



Consolidated financial information for Crown corporations

Third Quarter (Q3) 2019-2020

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Consolidated Financial Information for Crown Corporations (Third Quarter 2019-2020; in thousands of dollars)

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Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
Canada Infrastructure Bank	Consolidated	31-Mar	Period Ended Dec-31	1,085,703	11,913	1,073,790	529,553	9,719	539,272	16,553	522,719	522,719	0	0	IFRS	Yes
Atlantic Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	24,433	11,074	13,359	0	21,674	21,674	20,663	1,011	1,011	5,114	0	IFRS	Yes
Atomic Energy of Canada Limited	Consolidated	31-Mar	Period Ended Dec-31	1,071,356	7,981,740	(6,910,384)	539,690	88,718	628,408	817,609	(189,201)	(189,201)	0	0	PSAS	Yes
Bank of Canada	Enterprise	31-Dec	Period Ended Sept-30	116,727,400	116,190,900	536,500	0	1,400,900	1,400,900	415,000	985,900	758,500	0	0	IFRS	Yes
Business Development Bank of Canada	Enterprise	31-Mar	Period Ended Dec-31	32,517,210	23,742,910	8,774,300	0	1,415,004	1,415,004	714,385	700,619	690,337	23,114,356	128,400	IFRS	Yes
Canada Council for the Arts	Consolidated	31-Mar	Period Ended Dec-31	529,050	138,133	390,917	274,000	27,129	301,129	251,235	49,894	49,894	0	0	PSAS	Yes
Canada Deposit Insurance Corporation	Enterprise	31-Mar	Period Ended Dec-31	5,766,110	2,159,885	3,606,225	0	563,578	563,578	(57,321)	620,899	620,899	0	0	IFRS	Yes
Canada Development Investment Corporation	Enterprise	31-Dec	Period Ended Sept-30	7,932,204	7,578,410	353,794	0	479,210	479,210	449,143	30,067	9,643	5,355,000		IFRS	Yes
Canada Lands Company Limited	Enterprise	31-Mar	Period Ended Dec-31	1,148,256	510,789	637,467	0	162,690	162,690	133,851	28,839	28,839	438,599	30,000	IFRS	Yes
Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Period Ended Sept-30	276,685,000	261,857,000	14,828,000	1,550,000	6,015,000	7,565,000	6,409,000	1,156,000	1,462,000	252,046,000	2,190,000	IFRS	Yes
Canada Pension Plan Investment Board	N/A	31-Mar	Period Ended Dec-31	529,665,000	109,234,000	420,431,000	0	30,447,000	30,447,000	2,525,000	27,922,000	27,922,000	0	0	IFRS	Yes
Canada Post Corporation	Enterprise	31-Dec	Period Ended Sept-28	10,810,000	12,695,000	(1,885,000)	0	6,454,000	6,454,000	6,481,000	(27,000)	(1,711,000)	997,000	0	IFRS	Yes
Canadian Air Transport Security Authority	Consolidated	31-Mar	Period Ended Dec-31	706,220	742,499	(36,279)	603,357	7,184	610,541	620,084	(9,543)	(12,640)	0	0	IFRS	Yes
Canadian Broadcasting Corporation	Consolidated	31-Mar	Period Ended Dec-31	2,528,786	1,650,669	878,117	866,597	373,107	1,239,704	1,259,643	(19,939)	157,925	261,056	0	IFRS	Yes
Canadian Dairy Commission	Consolidated	31-Jul	Period Ended Apr-30	146,412	122,325	24,087	2,961	240,374	243,335	245,374	(2,039)	(2,039)	76,408	0	IFRS	Yes
Canadian Commercial Corporation	Consolidated	31-Mar	Period Ended Dec-31	103,619	80,710	22,909	2,500	19,955	22,455	20,895	1,560	1,560	0	0	IFRS	Yes
Canadian Museum for Human Rights	Consolidated	31-Mar	Period Ended Dec-31	295,962	285,416	10,546	22,977	8,883	31,860	30,913	947	947	0	0	PSAS-GNFPO	Yes
Canadian Museum of History	Consolidated	31-Mar	Period Ended Dec-31	313,263	240,744	72,519	61,051	15,917	76,968	73,008	3,960	3,960	0	0	PSAS-GNFPO	Yes
Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Period Ended Dec-31	26,850	12,606	14,244	7,784	3,020	10,804	9,401	1,403	1,403	0	0	PSAS-GNFPO	Yes
Canadian Museum of Nature	Consolidated	31-Mar	Period Ended Dec-31	193,683	197,680	(3,997)	25,620	10,227	35,847	37,691	(1,844)	(1,844)	0	0	PSAS-GNFPO	Yes
Canadian Race Relations Foundation	Consolidated	31-Mar	Period Ended Dec-31	31,089.55	244.89	30,844.66	0	867.65	867.65	784.21	83.45	83.45	0	0	PSAS-GNFPO	Yes
Destination Canada	Consolidated	31-Dec	Period Ended Sept-30	45,617	22,538	23,079	73,305	17,015	90,320	88,987	1,333	1,333	0	0	PSAS	Yes
Defence Construction (1951) Limited	Consolidated	31-Mar	Period Ended Dec-31	59,742	52,230	7,512	0	88,371	88,371	92,743	(4,372)	(4,372)	0	0	IFRS	Yes
Export Development Canada	Enterprise	31-Dec	Period Ended Sept-30	65,137,000	55,683,000	9,454,000	0	2,186,000	2,186,000	2,013,000	173,000	120,000	52,518,000		IFRS	Yes
Farm Credit Canada	Enterprise	31-Mar	Period Ended Dec-31	39,970,627	33,384,898	6,585,729	0	1,350,462	1,350,462	783,207	567,255	550,890	32,757,624	394,800	IFRS	Yes
Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Period Ended Dec-31	416,970	179,369	237,601	2,653	34,440	37,093	35,848	1,245	1,386	57,606	0	IFRS	Yes
Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Period Ended Jan-31	67,632	48,644	18,988	0	55,753	55,753	55,205	548	548	38,177	0	IFRS	Yes
Great Lakes Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	13,251	13,067	184	0	27,264	27,264	26,542	722	722	0	0	IFRS	Yes
International Development Research Centre	Consolidated	31-Mar	Period Ended Dec-31	87,303	71,945	15,358	99,950	36,389	136,339	135,126	1,213	1,213	0	0	IFRS	Yes
Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Period Ended Dec-31	633,161.53	64,126.90	569,034.63	123,256.77	1,078.55	124,335.32	121,197.37	3,137.95	3,137.95	0	0	PSAS	Yes
Laurentian Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	47,426.91	18,178.31	29,248.61	0	79,002	79,002	78,581.08	420.92	420.92	0	0	IFRS	Yes
Marine Atlantic Inc.	Consolidated	31-Mar	Period Ended Dec-31	593,599	92,799	500,800	78,327	89,897	168,224	170,342	(2,118)	(2,118)	0	0	PSAS	Yes
National Arts Centre Corporation	Consolidated	31-Aug	Period Ended May-31	237,286	243,927	(6,641)	38,079	28,270	66,349	67,225	(876)	(876)	0	0	PSAS-GNFPO	Yes
National Capital Commission	Consolidated	31-Mar	Period Ended Dec-31	921,738	205,532	716,206	105,267	45,702	150,969	103,816	47,153	47,153	0	0	PSAS	Yes
National Gallery of Canada	Consolidated	31-Mar	Period Ended Dec-31	101,124	98,915	2,209	35,860	13,488	49,348	49,922	(574)	(574)	0	0	PSAS-GNFPO	Yes

Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Period Ended Dec-31	289,662	276,760	12,902	29,886	10,347	40,233	40,774	(541)	(541)	4,208	0	PSAS-GNFPFO	Yes			
Pacific Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	IFRS	No			
Public Sector Pension Investment Plan	Enterprise	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	IFRS	No			
Royal Canadian Mint	Enterprise	31-Dec	Period Ended Sept-28	407,402	229,062	178,340	0	999,860	999,860	977,880	21,980	21,890	11,992	0	IFRS	Yes			
Standards Council of Canada	Consolidated	31-Mar	Period Ended Dec-31	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	PSAS	No			
Telefilm Canada	Consolidated	31-Mar	Period Ended Dec-31	76,567	44,768	31,799	79,292	16,680	95,972	77,984	17,988	17,988	0	PSAS	Yes				
VIA Rail Canada Inc.	Consolidated	31-Dec	Period Ended Sept-30	1,519,642	1,676,286	(156,644)	284,368	304,413	588,781	602,547	(13,766)	(71,044)	0	0	IFRS	Yes			
Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Period Ended Dec-31	1,784,514	778,187	1,006,327	428,000	13,315	441,315	98,971	342,344	342,344	0	0	PSAS	Yes			

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external **(N/A (Not available) / Forthcoming)** to the government reporting entity. The Public Sector Pension Investment Board is exempt **(N/A (Not available) / Forthcoming)** from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPFO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPFO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". **TBD (To be determined)** indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

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