



Consolidated financial information for Crown corporations

First Quarter (Q1) 2020-2021

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Consolidated Financial Information for Crown Corporations (First Quarter 2020-2021; in thousands of dollars)

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Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
Canada Infrastructure Bank	Consolidated	31-Mar	Period Ended Jun-30	1,315,509	13,673	1,301,836	232,693	5,395	238,088	11,693	226,395	226,395	0	0	IFRS	Yes
Atlantic Pilotage Authority	Enterprise	31-Dec	Period Ended Mar-31	22,963	10,852	12,111	0	6,190	6,190	6,430	(240)	(240)	5,442	0	IFRS	Yes
Atomic Energy of Canada Limited	Consolidated	31-Mar	Period Ended Jun-30	1,161,539	8,169,563	(7,008,024)	165,100	20,614	185,714	156,711	29,003	29,003	0	0	PSAS	Yes
Bank of Canada	Enterprise	31-Dec	Period Ended Mar-31	195,630,600	195,048,000	582,600	0	489,100	489,100	142,200	346,900	439,700	0	0	IFRS	Yes
Business Development Bank of Canada	Enterprise	31-Mar	Period Ended Jun-30	39,173,300	23,299,502	15,873,798	0	521,230	521,230	660,252	(139,022)	(531,975)	22,158,319	0	IFRS	Yes
Canada Council for the Arts	Consolidated	31-Mar	Period Ended Jun-30	518,300	224,270	294,030	175,000	681	175,681	238,610	(62,929)	(62,929)	0	0	PSAS	Yes
Canada Deposit Insurance Corporation	Enterprise	31-Mar	Period Ended Jun-30	5,946,095	2,569,878	3,376,217	0	210,963	210,963	314,437	(103,474)	(103,474)	0	0	IFRS	Yes
Canada Development Investment Corporation	Enterprise	31-Dec	Period Ended Mar-31	8,564,485	8,210,196	354,289	0	165,722	165,722	162,702	3,020	45,140	6,255,000	0	IFRS	Yes
Canada Lands Company Limited	Enterprise	31-Mar	Period Ended Jun-30	1,205,883	542,522	663,361	0	16,126	16,126	28,611	(12,485)	(12,485)	447,694	0	IFRS	Yes
Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Period Ended Mar-31	283,711,000	268,281,000	15,430,000	914,000	1,969,000	2,883,000	2,624,000	259,000	817,000	257,894,000	0	IFRS	Yes
Canada Pension Plan Investment Board	N/A	31-Mar	Period Ended Jun-30	550,753,000	116,319,000	434,434,000	0	23,895,000	23,895,000	970,000	22,925,000	22,925,000	0	0	IFRS	Yes
Canada Post Corporation	Enterprise	31-Dec	Period Ended Mar-28	9,890,000	7,649,000	2,241,000	0	2,210,000	2,210,000	2,249,000	(39,000)	2,313,000	997,000	0	IFRS	Yes
Canadian Air Transport Security Authority	Consolidated	31-Mar	Period Ended Jun-30	692,809	750,487	(57,678)	177,872	663	178,535	182,164	(3,629)	(33,776)	0	0	IFRS	Yes
Canadian Broadcasting Corporation	Consolidated	31-Mar	Period Ended Jun-30	2,351,904	1,828,599	523,305	284,039	99,258	383,297	378,391	4,906	(398,619)	247,400	0	IFRS	Yes
Canadian Dairy Commission	Consolidated	31-Jul	Period Ended Oct-31	110,839	89,374	21,465	1,050	75,615	76,665	74,353	2,312	2,312	73,260	0	IFRS	Yes
Canadian Commercial Corporation	Consolidated	31-Mar	Period Ended Jun-30	90,498	71,193	19,305	0	1,702	1,702	6,311	(4,609)	(4,609)	0	0	IFRS	Yes
Canadian Museum for Human Rights	Consolidated	31-Mar	Period Ended Jun-30	292,451	282,164	10,287	7,180	1,756	8,936	8,640	296	296	0	0	PSAS-GNFFPO	Yes
Canadian Museum of History	Consolidated	31-Mar	Period Ended Jun-30	313,040	240,988	72,052	22,227	814	23,041	20,175	2,866	2,866	0	0	PSAS-GNFFPO	Yes
Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Period Ended Jun-30	25,193	11,578	13,615	2,519	160	2,679	2,799	(120)	(120)	0	0	PSAS-GNFFPO	Yes
Canadian Museum of Nature	Consolidated	31-Mar	Period Ended Jun-30	188,900	194,295	(5,395)	8,329	840	9,169	9,121	48	48	0	0	PSAS-GNFFPO	Yes
Canadian Race Relations Foundation	Consolidated	31-Mar	Period Ended Jun-30	26,657.95	24.46	26,633.49	0	394.43	394.43	267.97	126.46	126.46	0	0	PSAS-GNFFPO	Yes
Destination Canada	Consolidated	31-Dec	Period Ended Mar-31	43,611	16,460	27,151	23,916	4,284	28,200	18,115	10,085	10,085	0	0	PSAS	Yes
Defence Construction (1951) Limited	Consolidated	31-Mar	Period Ended Jun-30	67,246	56,445	10,801	0	33,785	33,785	32,302	1,483	1,483	0	0	IFRS	Yes
Export Development Canada	Enterprise	31-Dec	Period Ended Mar-31	76,640,000	67,918,000	8,722,000	0	669,000	669,000	1,583,000	(914,000)	(1,034,000)	63,249,000	0	IFRS	Yes
Farm Credit Canada	Enterprise	31-Mar	Period Ended Jun-30	42,700,872	35,293,721	7,407,151	0	398,593	398,593	239,308	159,285	153,870	34,668,383	0	IFRS	Yes
Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Period Ended Jun-30	406,758	176,539	230,219	1,162	5,834	6,996	11,922	(4,926)	(4,857)	54,903	0	IFRS	Yes
Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Period Ended Jul-31	52,249	36,494	15,755	0	11,642	11,642	11,983	(341)	(341)	29,208	0	IFRS	Yes
Great Lakes Pilotage Authority	Enterprise	31-Dec	Period Ended Mar-31	3,388	6,637	(3,249)	0	1,262	1,262	2,722	(1,460)	(1,460)	0	0	IFRS	Yes
International Development Research Centre	Consolidated	31-Mar	Period Ended Jun-30	88,033	71,937	16,096	30,700	21,417	52,117	53,928	(1,811)	(1,811)	0	0	IFRS	Yes
Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Period Ended Jun-30	656,521.98	84,518.31	572,003.68	33,016.25	248.68	33,264.93	35,750.32	(2,485.39)	(2,485.39)	0	0	PSAS	Yes
Laurentian Pilotage Authority	Enterprise	31-Dec	Period Ended Mar-31	43,054.98	14,864.87	28,190.11	0	22,518.35	22,518.35	23,769.16	(1,250.80)	(1,250.80)	0	0	IFRS	Yes
Marine Atlantic Inc.	Consolidated	31-Mar	Period Ended Jun-30	596,774	111,232	485,542	22,288	17,984	40,272	51,500	(11,228)	(11,228)	0	0	PSAS	Yes
National Arts Centre Corporation	Consolidated	31-Aug	Period Ended Nov-30	238,477	234,441	4,036	16,594	3,266	19,860	16,594	3,266	3,266	0	0	PSAS-GNFFPO	Yes
National Capital Commission	Consolidated	31-Mar	Period Ended Jun-30	874,782	155,052	719,730	22,590	8,535	31,125	32,485	(1,360)	(1,360)	0	0	PSAS	Yes
National Gallery of Canada	Consolidated	31-Mar	Period Ended Jun-30	101,537	97,688	3,849	11,541	218	11,759	11,251	508	508	0	0	PSAS-GNFFPO	Yes

Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Period Ended Jun-30	281,541	270,581	10,960	9,501	562	10,063	11,845	(1,782)	(1,782)	4,208	0	PSAS-GNFPO	Yes		
Pacific Pilotage Authority	Enterprise	31-Dec	Period Ended Mar-31	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	IFRS	No		
Public Sector Pension Investment Board	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	IFRS	No		
Royal Canadian Mint	Enterprise	31-Dec	Period Ended Mar-28	399,960	248,203	151,757	0	503,853	503,853	502,154	1,699	1,551	8,995	0	IFRS	Yes		
Standards Council of Canada	Consolidated	31-Mar	Period Ended Jun-30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	PSAS	No		
Telefilm Canada	Consolidated	31-Mar	Period Ended Jun-30	69,004	44,435	24,569	37,177	2,918	40,095	33,181	6,914	6,914	0	0	PSAS	Yes		
VIA Rail Canada Inc.	Consolidated	31-Dec	Period Ended Mar-31	1,655,600	1,739,089	(83,489)	128,188	50,967	179,155	202,762	(23,607)	53,458	0	0	IFRS	Yes		
Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Period Ended Jun-30	1,939,790	775,168	1,164,622	85,800	631	86,431	50,186	36,245	36,245	0	0	PSAS	Yes		

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external **(N/A (Not available) / Forthcoming)** to the government reporting entity. The Public Sector Pension Investment Board is exempt **(N/A (Not available) / Forthcoming)** from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". **TBD (To be determined)** indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

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