



Consolidated financial information for Crown corporations

Third Quarter (Q3) 2020-2021

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Consolidated Financial Information for Crown Corporations (Third Quarter 2020-2021; in thousands of dollars)

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Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
Canada Infrastructure Bank	Consolidated	31-Mar	Period Ended Dec-31	1,241,281	15,949	1,225,332	260,386	16,353	276,739	126,848	149,891	149,891	0	0	IFRS	Yes
Atlantic Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	23,055	10,167	12,888	0	19,074	19,074	19,781	(707)	(707)	4,441	0	IFRS	Yes
Atomic Energy of Canada Limited	Consolidated	31-Mar	Period Ended Dec-31	1,435,786	8,532,554	(7,096,768)	583,440	72,275	655,715	715,669	(59,954)	(59,954)	0	0	IFRS	Yes
Bank of Canada	Enterprise	31-Dec	Period Ended Sept-30	533,040,900	532,443,400	597,500	0	1,881,700	1,881,700	460,700	1,421,000	1,293,100	0	0	IFRS	Yes
Business Development Bank of Canada	Enterprise	31-Mar	Period Ended Dec-31	35,881,844	19,531,192	16,350,652	0	1,529,162	1,529,162	1,157,660	371,502	(55,055)	18,434,625	0	IFRS	Yes
Canada Council for the Arts	Consolidated	31-Mar	Period Ended Dec-31	609,303	190,034	419,269	342,927	14,351	357,278	324,980	32,298	32,298	0	0	PSAS	Yes
Canada Deposit Insurance Corporation	Enterprise	31-Mar	Period Ended Dec-31	6,540,453	2,785,155	3,755,298	0	622,398	622,398	346,791	275,607	275,607	0	0	IFRS	Yes
Canada Development Investment Corporation	Enterprise	31-Dec	Period Ended Sept-30	10,475,438	10,178,558	296,880	0	437,670	437,670	468,065	(30,395)	(28,491)	8,075,000	0	IFRS	Yes
Canada Lands Company Limited	Enterprise	31-Mar	Period Ended Dec-31	1,179,219	537,148	642,071	0	69,640	69,640	103,415	(33,775)	(33,775)	464,780	10,000	IFRS	Yes
Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Period Ended Sept-30	303,227,000	287,196,000	16,031,000	3,520,000	6,166,000	9,686,000	8,525,000	1,161,000	1,418,000	275,758,000	0	IFRS	Yes
Canada Pension Plan Investment Board	N/A	31-Mar	Period Ended Dec-31	578,491,000	102,747,000	475,744,000	0	70,143,000	70,143,000	2,631,000	67,512,000	67,512,000	0	0	IFRS	Yes
Canada Post Corporation	Enterprise	31-Dec	Period Ended Sept-26	11,084,000	12,683,000	(1,599,000)	0	6,706,000	6,706,000	7,158,000	(452,000)	(1,527,000)	997,000	0	IFRS	Yes
Canadian Air Transport Security Authority	Consolidated	31-Mar	Period Ended Dec-31	636,943	682,305	(45,362)	528,726	981	529,707	537,140	(7,433)	(21,460)	0	0	IFRS	Yes
Canadian Broadcasting Corporation	Consolidated	31-Mar	Period Ended Dec-31	2,398,405	1,838,904	559,501	893,660	342,828	1,236,488	1,201,488	35,000	(362,423)	233,295	0	IFRS	Yes
Canadian Dairy Commission	Consolidated	31-Jul	Period Ended Apr-30	114,905	89,804	25,101	3,597	179,191	182,788	176,840	5,948	5,948	59,925	0	IFRS	Yes
Canadian Commercial Corporation	Consolidated	31-Mar	Period Ended Dec-31	69,501	46,504	22,997	4,000	13,235	17,235	18,152	(917)	(917)	0	0	IFRS	Yes
Canadian Museum for Human Rights	Consolidated	31-Mar	Period Ended Dec-31	288,173	277,177	10,996	21,987	5,488	27,475	26,470	1,005	1,005	0	0	PSAS-GNFPO	Yes
Canadian Museum of History	Consolidated	31-Mar	Period Ended Dec-31	313,742	237,200	76,542	66,851	2,233	69,084	61,728	7,356	7,356	0	0	PSAS-GNFPO	Yes
Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Period Ended Dec-31	25,416	10,261	15,155	8,836	634	9,470	8,619	851	851	0	0	PSAS-GNFPO	Yes
Canadian Museum of Nature	Consolidated	31-Mar	Period Ended Dec-31	189,778	189,218	560	30,680	2,315	32,995	26,992	6,003	6,003	0	0	PSAS-GNFPO	Yes
Canadian Race Relations Foundation	Consolidated	31-Mar	Period Ended Dec-31	27,768.36	392.27	27,376.09	0	462.20	462.20	1,381.44	(919.25)	(919.25)	0	0	PSAS-GNFPO	Yes
Destination Canada	Consolidated	31-Dec	Period Ended Sept-30	50,248	13,452	36,796	71,749	4,060	75,809	55,991	19,818	19,818	0	0	PSAS	Yes
Defence Construction (1951) Limited	Consolidated	31-Mar	Period Ended Dec-31	71,448	59,826	11,622	0	95,159	95,159	92,855	2,304	2,304	0	0	IFRS	Yes
Export Development Canada	Enterprise	31-Dec	Period Ended Sept-30	68,243,000	58,904,000	9,339,000	0	1,825,000	1,825,000	3,823,000	(1,998,000)	(2,084,000)	55,154,000	0	IFRS	Yes
Farm Credit Canada	Enterprise	31-Mar	Period Ended Dec-31	44,354,472	36,487,132	7,867,340	0	1,214,597	1,214,597	585,218	629,379	613,985	35,880,309	0	IFRS	Yes
Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Period Ended Dec-31	395,530	171,563	223,967	3,938	20,383	24,321	35,207	(10,886)	(11,109)	52,113	0	IFRS	Yes
Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Period Ended Jan-31	48,933	31,154	17,779	0	47,934	47,934	46,251	1,683	1,683	22,392	0	IFRS	Yes
Great Lakes Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	13,763	15,302	(1,539)	0	23,961	23,961	23,711	250	250	0	0	IFRS	Yes
International Development Research Centre	Consolidated	31-Mar	Period Ended Dec-31	99,675	83,709	15,966	115,987	44,724	160,711	162,652	(1,941)	(1,941)	0	0	IFRS	Yes
Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Period Ended Dec-31	705,434.93	125,061.46	580,373.47	175,884.84	701.39	176,586.23	170,701.82	5,884.40	5,884.40	0	0	PSAS	Yes
Laurentian Pilotage Authority	Enterprise	31-Dec	Period Ended Sept-30	42,372.22	15,083.94	27,288.28	0	67,930.66	67,930.66	70,083.30	(2,152.63)	(2,152.63)	0	0	IFRS	Yes
Marine Atlantic Inc.	Consolidated	31-Mar	Period Ended Dec-31	591,279	108,975	482,304	81,391	66,386	147,777	169,023	(21,246)	(21,246)	0	0	PSAS	Yes
National Arts Centre Corporation	Consolidated	31-Aug	Period Ended May-31	238,956	228,283	10,673	53,535	8,231	61,766	51,864	9,902	9,902	0	0	PSAS-GNFPO	Yes
National Capital Commission	Consolidated	31-Mar	Period Ended Dec-31	929,612	172,232	757,380	107,072	29,749	136,821	100,531	36,290	36,290	0	0	PSAS	Yes
National Gallery of Canada	Consolidated	31-Mar	Period Ended Dec-31	104,360	97,757	6,603	37,709	2,345	40,054	36,792	3,262	3,262	0	0	PSAS-GNFPO	Yes

Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Period Ended Dec-31	277,917	265,910	12,007	34,197	2,593	36,790	37,525	(735)	(735)	4,208	0	PSAS-GNFPFO	Yes			
Pacific Pilgrage Authority	Enterprise	31-Dec	Period Ended Sept-30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	IFRS	No			
Public Sector Pension Investment Plan	Enterprise	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	IFRS	No			
Royal Canadian Mint	Enterprise	31-Dec	Period Ended Sept-26	388,226	212,588	175,638	0	1,827,567	1,827,567	1,802,003	25,564	25,432	9,003	0	IFRS	Yes			
Standards Council of Canada	Consolidated	31-Mar	Period Ended Dec-31	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	PSAS	No			
Telefilm Canada	Consolidated	31-Mar	Period Ended Dec-31	71,815	39,276	32,539	81,657	13,338	94,995	80,111	14,884	14,884	0	0	PSAS	Yes			
VIA Rail Canada Inc.	Consolidated	31-Dec	Period Ended Sept-30	1,684,550	1,889,794	(205,244)	392,678	75,910	468,588	496,567	(27,979)	(68,297)	0	0	IFRS	Yes			
Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Period Ended Dec-31	2,160,852	806,413	1,354,439	353,800	1,277	355,077	122,371	232,706	232,706	0	0	PSAS	Yes			

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external **(N/A (Not available) / Forthcoming)** to the government reporting entity. The Public Sector Pension Investment Board is exempt **(N/A (Not available) / Forthcoming)** from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPFO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPFO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". **TBD (To be determined)** indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

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