



Public Service Management Insurance Plan (PSMIP) 2012 Monthly Premium Rates

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Public Service Management Insurance Plan (PSMIP) Premium Rates

▼ 2012

Public Service Management Insurance Plan (PSMIP) 2012 Monthly Premium Rates

Main Plan (employee-paid coverage)

Basic Life

(Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31	0.04	0.03
31-35	0.04	0.04
36-40	0.07	0.04
41-45	0.10	0.07
46-50	0.17	0.12
51-55	0.28	0.20
56-60	0.44	0.31
61-65	0.73	0.50
66-70	0.84	0.62
71-75	0.39	0.32
76-80	0.28	0.22
81 and over	0.42	0.33

**Supplementary Life
(Rates per \$1,000 of insured salary)**

Age Group	Male	Female
Under 31	0.03	0.02
31-35	0.03	0.03
36-40	0.04	0.03
41-45	0.06	0.05
46-50	0.10	0.08
51-55	0.18	0.13
56-60	0.28	0.21

61-65	0.58	0.40
66-70	0.64	0.49
71-75	0.32	0.25
76-80	0.19	0.16
81 and over	0.29	0.24

Dependants' * (premium holiday)

A. Children Only: \$0.47 flat rate

B. Spouse & children/spouse only

Age Group	Male	Female
Under 26	0.47	0.47
26-30	0.57	0.66
31-35	0.75	0.84
36-40	0.95	1.04
41-45	1.04	1.22
46-50	1.22	1.41
51-55	1.41	1.88
56-60	1.88	2.82
61-65	2.82	1.32
66-70	1.41	2.16
71-80	2.16	3.38
81 and over	3.20	5.00

Accidental Death & Dismemberment (AD&D (Accidental Death & Dismemberment))

\$0.275/\$25,000 unit (maximum 10 units)

Long-term Disability (LTD (Long-term Disability)) (cost-shared coverage)

\$1.40 per \$1,000 of insured salary.

The Employer pays 85% of the premium (\$1.19) for excluded employees and 100% for Executives and equivalents.

Executive Plan (employer-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life *(premium holiday for 2012)	\$0.158	per \$1,000 of insurance
AD&D (Accidental Death & Dismemberment)*(premium holiday for 2012)	\$2.25	for \$250,000 of insurance
Dependants'*(premium holiday for 2012)	\$1.21	Regardless of family status
Post-Retirement Life	\$1.92	per \$1,000 of insurance

Members of Parliament Plan (government-paid coverage)

Line of Insurance	Premium Amount	Coverage
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Basic Life	\$0.55	per \$1,000 of insurance
AD&D (Accidental Death & Dismemberment)*(premium holiday for 2012)	\$9.13	for \$250,000 of insurance
Dependants'	\$0.92	Regardless of family status
Post-Retirement Life	\$2.84	per \$1,000 of insurance

Judges Plan (government-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life*(premium holiday for 2012)	\$0.371	per \$1,000 of insurance
AD&D (Accidental Death & Dismemberment)	\$2.50	for \$250,000 of insurance
Dependants'	\$1.50	Regardless of family status
Post-Retirement Life	\$3.80	per \$1,000 of insurance

Footnotes

* Premium Holiday in effect from January 1, 2012 until December 31, 2012