



# **Public Service Management Insurance Plan (PSMIP) 2014 Monthly Premium Rates**

Published: 2014-01-01

© Her Majesty the Queen in Right of Canada,  
represented by the President of the Treasury Board 2014,

Published by Treasury Board of Canada, Secretariat  
90 Elgin, Ottawa, Ontario, K1A 0R5, Canada

Catalogue Number: BT1-65E-PDF  
ISSN: 2817-2825

This document is available on the Government of Canada website, [Canada.ca](http://Canada.ca)

This document is available in alternative formats upon request.

Aussi offert en français sous le titre : Régime d'assurance pour les cadres de gestion de la fonction publique (RACGFP) Taux des primes mensuelles 2014

# Public Service Management Insurance Plan (PSMIP) Premium Rates

## ▼ 2014

### Public Service Management Insurance Plan (PSMIP) 2014 Monthly Premium Rates

Main Plan (employee-paid coverage)

**Basic Life**

(Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31	0.04	0.03
31-35	0.04	0.04
36-40	0.07	0.04
41-45	0.10	0.07
46-50	0.17	0.12
51-55	0.28	0.20
56-60	0.44	0.31
61-65	0.73	0.50
66-70	0.84	0.62

<b>71-75</b>	0.39	0.32
<b>76-80</b>	0.28	0.22
<b>81 and over</b>	0.42	0.33

**Supplementary Life  
(effective February 1, 2014 )  
(Rates per \$1,000 of insured salary)**

<b>Age Group</b>	<b>Male</b>	<b>Female</b>
<b>Under 31</b>	<del>0.03</del>	<del>0.02</del>
<b>31-35</b>	<del>0.03</del>	<del>0.03</del>
<b>36-40</b>	<del>0.04</del>	<del>0.03</del>
<b>41-45</b>	<del>0.06</del>	<del>0.05</del>
<b>46-50</b>	<del>0.10</del>	<del>0.08</del>
<b>51-55</b>	<del>0.18</del>	<del>0.13</del>
<b>56-60</b>	<del>0.28</del>	<del>0.21</del>
<b>61-65</b>	<del>0.58</del>	<del>0.40</del>
<b>66-70</b>	<del>0.64</del>	<del>0.49</del>
<b>71-75</b>	<del>0.32</del>	<del>0.25</del>
<b>76-80</b>	<del>0.19</del>	<del>0.16</del>
<b>81 and over</b>	<del>0.29</del>	<del>0.24</del>

**Dependants'**

**A. Children Only: ~~\$0.47~~ flat rate**

**B. Spouse & children/spouse only**

<b>Age Group</b>	<b>Male</b>	<b>Female</b>
------------------	-------------	---------------

<b>Under 26</b>	<del>0.47</del>	<del>0.47</del>
<b>26-30</b>	<del>0.57</del>	<del>0.66</del>
<b>31-35</b>	<del>0.75</del>	<del>0.84</del>
<b>36-40</b>	<del>0.95</del>	<del>1.04</del>
<b>41-45</b>	<del>1.04</del>	<del>1.22</del>
<b>46-50</b>	<del>1.22</del>	<del>1.41</del>
<b>51-55</b>	<del>1.41</del>	<del>1.88</del>
<b>56-60</b>	<del>1.88</del>	<del>2.82</del>
<b>61-65</b>	<del>2.82</del>	<del>4.32</del>
<b>66-70</b>	<del>1.41</del>	<del>2.16</del>
<b>71-80</b>	<del>2.16</del>	<del>3.38</del>
<b>81 and over</b>	<del>3.20</del>	<del>5.00</del>

**Accidental Death & Dismemberment (AD&D (Accidental Death & Dismemberment))**

(effective February 1, 2014 )

~~\$0.275~~/ \$25,000 unit (maximum 10 units)

**Long-Term Disability (LTD (Long-term Disability)) (cost-shared coverage)** \$1.40 per \$1,000 of insured salary.

The Employer pays 85% of the premium (\$1.19) for Excluded Employees and 100% for Executives and equivalents.

**Monthly PSMIP (Public Service Management Insurance Plan) Premium Rates At February 1, 2014**

**Executive Plan (employer-paid coverage)**

<b>Line of Insurance</b>	<b>Premium Amount</b>	<b>Coverage</b>
<b>Basic Life</b>	<del>\$0.1575</del>	per \$1,000 of insurance
<b><u>AD&amp;D (Accidental Death &amp; Dismemberment)</u></b>	<del>\$2.25</del>	for \$250,000 of insurance
<b>Dependants'</b>	<del>\$1.21</del>	Regardless of family status
<b>Post-Retirement Life</b>	\$1.92	per \$1,000 of insurance

### **Members of Parliament Plan (government-paid coverage)**

<b>Line of Insurance</b>	<b>Premium Amount</b>	<b>Coverage</b>
<b>Basic Life (Premium Holiday until June 30, 2014 )</b>	<del>\$0.55</del>	per \$1,000 of insurance
<b><u>AD&amp;D (Accidental Death &amp; Dismemberment)</u></b>	<del>\$9.125</del>	for \$250,000 of insurance
<b>Dependants'</b>	\$0.92	Regardless of family status
<b>Post-Retirement Life</b>	\$2.84	per \$1,000 of insurance

### **Judges Plan (government-paid coverage)**

<b>Line of Insurance</b>	<b>Premium Amount</b>	<b>Coverage</b>
--------------------------	-----------------------	-----------------

<b>Basic Life</b>	<del>\$0.375</del>	per \$1,000 of insurance
<b><u>AD&amp;D (Accidental Death &amp; Dismemberment)</u></b>	\$2.50	for \$250,000 of insurance
<b>Dependants'</b>	\$1.50	Regardless of family status
<b>Post-Retirement Life</b>	\$3.80	per \$1,000 of insurance