



Public Service Management Insurance Plan (PSMIP) 2015 Monthly Premium Rates

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Public Service Management Insurance Plan (PSMIP) Premium Rates

▼ 2015

Public Service Management Insurance Plan (PSMIP) 2015 Monthly Premium Rates

Basic Life is on a premium holiday.

Basic Life (Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31		\$0.00
31-35		\$0.00

Age Group	Male	Female
36-40		\$0.00
41-45		\$0.00
46-50		\$0.00
51-55		\$0.00
56-60		\$0.00
61-65		\$0.00
66-70		\$0.00
71-75		\$0.00
76-80		\$0.00
81 and over		\$0.00

Supplementary Life is on a premium holiday.

Supplementary Life (effective January 1, 2015) (Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31		\$0.00
31-35		\$0.00
36-40		\$0.00
41-45		\$0.00
46-50		\$0.00
51-55		\$0.00
56-60		\$0.00
61-65		\$0.00

Age Group	Male	Female
66-70		\$0.00
71-75		\$0.00
76-80		\$0.00
81 and over		\$0.00

Dependants' is on a premium holiday.

Dependants'

A. Children Only: \$ flat rate

B. Spouse & children/spouse only

Age Group	Male	Female
Under 26		\$0.00
26-30		\$0.00
31-35		\$0.00
36-40		\$0.00
41-45		\$0.00
46-50		\$0.00
51-55		\$0.00
56-60		\$0.00
61-65		\$0.00
66-70		\$0.00
71-80		\$0.00
81 and over		\$0.00

Accidental Death & Dismemberment (AD&D) is on a premium holiday.

(effective January 1, 2015)

\$0.00/\$25,000 unit (maximum 10 units)

Long-Term Disability (LTD) (cost-shared coverage) is on a premium holiday.

\$0.00 per \$1,000 of insured salary.

The Employer pays 85% of the premium (\$1.19) for Excluded Employees and 100% for Executives and equivalents.

Executive Plan (employer-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life	\$0.1575	per \$1,000 of insurance
AD&D	Premium Holiday	for \$250,000 of insurance
Dependants'	\$1.21	Regardless of family status
Post-Retirement Life	\$1.92	per \$1,000 of insurance

Members of Parliament Plan (government-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life	\$0.55	per \$1,000 of insurance
AD&D	\$9.125	for \$250,000 of insurance
Dependants'	\$0.92	Regardless of family status
Post-Retirement Life	\$2.84	per \$1,000 of insurance

Judges Plan (government-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life	Premium Holiday	per \$1,000 of insurance
AD&D	\$2.50	for \$250,000 of insurance
Dependants'	\$1.50	Regardless of family status
Post-Retirement Life	\$3.80	per \$1,000 of insurance