



# Monthly PSMIP premium rates effective January 1, 2018

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# Public Service Management Insurance Plan (PSMIP) Premium Rates

## ▼ 2018

### Monthly PSMIP premium rates effective January 1, 2018

Main plan (employee-paid coverage)

**Basic life (rates per \$1,000 of insured salary) (premium holiday)**

Age group	Male	Female
Under 31	\$0.00	\$0.00
31 to 35	\$0.00	\$0.00
36 to 40	\$0.00	\$0.00
41 to 45	\$0.00	\$0.00
46 to 50	\$0.00	\$0.00
51 to 55	\$0.00	\$0.00
56 to 60	\$0.00	\$0.00
61 to 65	\$0.00	\$0.00
66 to 70	\$0.00	\$0.00
71 to 75	\$0.00	\$0.00
76 to 80	\$0.00	\$0.00
81 and over	\$0.00	\$0.00

**Supplementary life (rates per \$1,000 of insured salary)**

Age group	Male	Female
Under 31	\$0.02	\$0.01
31 to 35	\$0.02	\$0.02
36 to 40	\$0.03	\$0.02

<b>Age group</b>	<b>Male</b>	<b>Female</b>
41 to 45	\$0.05	\$0.04
46 to 50	\$0.08	\$0.06
51 to 55	\$0.14	\$0.10
56 to 60	\$0.21	\$0.16
61 to 65	\$0.43	\$0.30
66 to 70	\$0.48	\$0.37
71 to 75	\$0.24	\$0.19
76 to 80	\$0.14	\$0.12
81 and over	\$0.22	\$0.18

## **Dependants (premium holiday)**

### **A. children only**

### **B. spouse and children or spouse only**

<b>Age Group</b>	<b>Male</b>	<b>Female</b>
Under 26	\$0.00	\$0.00
26 to 30	\$0.00	\$0.00
31 to 35	\$0.00	\$0.00
36 to 40	\$0.00	\$0.00
41 to 45	\$0.00	\$0.00
46 to 50	\$0.00	\$0.00
51 to 55	\$0.00	\$0.00
56 to 60	\$0.00	\$0.00
61 to 65	\$0.00	\$0.00
66 to 70	\$0.00	\$0.00

<b>Age Group</b>	<b>Male</b>	<b>Female</b>
71 to 80	\$0.00	\$0.00
81 and over	\$0.00	\$0.00

### **Accidental death and dismemberment (AD&D)**

\$0.00 per \$25,000 unit (maximum 10 units) (premium holiday)

### **Long-term disability (LTD) (cost-shared coverage)**

\$1.40 per \$1,000 of insured salary

The employer pays 85% of the premium (\$1.19) for excluded employees and 100% of the premium for executives and equivalents.

### **Executive plan (employer-paid coverage)**

<b>Line of insurance</b>	<b>Premium amount</b>	<b>Coverage</b>
<b>Basic life</b>	\$0.158	per \$1,000 of insurance
<b>AD&amp;D</b>	\$0.00	for \$250,000 of insurance
<b>Dependants</b>	\$0.00	regardless of family status
<b>Post-retirement life</b>	\$1.65	per \$1,000 of insurance

### **Members of Parliament plan (government-paid coverage)**

<b>Line of insurance</b>	<b>Premium amount</b>	<b>Coverage</b>
<b>Basic life</b>	\$0.385	per \$1,000 of insurance
<b>AD&amp;D</b>	\$0.00	for \$250,000 of insurance
<b>Dependants</b>	\$0.92	regardless of family status
<b>Post-retirement life</b>	\$2.60	per \$1,000 of insurance

## Judges plan (government-paid coverage)

Line of insurance	Premium amount	Coverage
Basic life	\$0.334	per \$1,000 of insurance
AD&D	\$2.50	for \$250,000 of insurance
Dependants	\$1.50	regardless of family status
Post-retirement life	\$3.50	per \$1,000 of insurance

## ▼ 2017-Apr

# Monthly PSMIP Premium Rates effective April 1, 2017

## Main Plan (employee-paid coverage)

### Basic Life (Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31	\$0.03	\$0.02
31-35	\$0.03	\$0.03
36-40	\$0.05	\$0.03
41-45	\$0.08	\$0.05
46-50	\$0.14	\$0.10
51-55	\$0.22	\$0.16
56-60	\$0.35	\$0.25
61-65	\$0.58	\$0.40
66-70	\$0.67	\$0.50