



Monthly PSMIP Premium Rates effective January 1, 2019

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Public Service Management Insurance Plan (PSMIP) Premium Rates

▼ 2019

Monthly PSMIP Premium Rates effective January 1, 2019

Main Plan (employee-paid coverage)

Basic Life (Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31	\$0.03	\$0.02
31-35	\$0.03	\$0.03
36-40	\$0.05	\$0.03
41-45	\$0.08	\$0.05
46-50	\$0.14	\$0.10
51-55	\$0.22	\$0.16
56-60	\$0.35	\$0.25
61-65	\$0.58	\$0.40
66-70	\$0.67	\$0.50

Age Group	Male	Female
71-75	\$0.31	\$0.25
76-80	\$0.22	\$0.18
81 and over	\$0.33	\$0.27

Supplementary Life (Rates per \$1,000 of insured salary)

Age Group	Male	Female
Under 31	\$0.02	\$0.01
31-35	\$0.02	\$0.02
36-40	\$0.03	\$0.02
41-45	\$0.05	\$0.04
46-50	\$0.08	\$0.06
51-55	\$0.14	\$0.10
56-60	\$0.21	\$0.16
61-65	\$0.43	\$0.30
66-70	\$0.48	\$0.37
71-75	\$0.24	\$0.19
76-80	\$0.14	\$0.12
81 and over	\$0.22	\$0.18

Dependants'

A. children only

B. spouse and children or spouse only

Age Group	Male	Female
Under 26	\$0.35	\$0.35

Age Group	Male	Female
26-30	\$0.43	\$0.50
31-35	\$0.56	\$0.63
36-40	\$0.71	\$0.78
41-45	\$0.78	\$0.91
46-50	\$0.91	\$1.06
51-55	\$1.06	\$1.41
56-60	\$1.41	\$2.12
61-65	\$2.12	\$3.24
66-70	\$1.06	\$1.62
71-80	\$1.62	\$2.53
81 and over	\$2.40	\$3.75

Accidental Death & Dismemberment (AD&D)

Rates are \$0.225 /\$25,000 unit (maximum 10 units)

Long-Term Disability (LTD) (cost-shared coverage)

\$0.00 per \$1,000 of insured salary.

The Employer pays 85% of the premium (\$0.00) for Excluded Employees and 100% for Executives and equivalents.

Executive Plan (employer-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life	\$0.00	per \$1,000 of insurance
AD&D	\$1.75	for \$250,000 of insurance

Line of Insurance	Premium Amount	Coverage
Dependants'	\$1.21	regardless of family status
Post-Retirement Life	\$1.65	per \$1,000 of insurance

Members of Parliament Plan (government-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life	\$0.00	per \$1,000 of insurance
AD&D	\$0.00	for \$250,000 of insurance
Dependants'	\$0.92	regardless of family status
Post-Retirement Life	\$2.60	per \$1,000 of insurance

Judges Plan (government-paid coverage)

Line of Insurance	Premium Amount	Coverage
Basic Life	\$0.00	per \$1,000 of insurance
AD&D	\$2.50	for \$250,000 of insurance
Dependants'	\$2.25	regardless of family status
Post-Retirement Life	\$3.50	per \$1,000 of insurance