



# Monthly PSMIP Premium Rates effective April 1, 2021

Published: 2021-04-01

© Her Majesty the Queen in Right of Canada,  
represented by the President of the Treasury Board 2021,

Published by Treasury Board of Canada, Secretariat  
90 Elgin, Ottawa, Ontario, K1A 0R5, Canada

Catalogue Number: BT1-65E-PDF  
ISSN: 2817-2825

This document is available on the Government of Canada website, [Canada.ca](https://www.canada.ca)

This document is available in alternative formats upon request.

Aussi offert en français sous le titre : Taux de prime mensuels au RACGFP en vigueur le 1er avril 2021

# Public Service Management Insurance Plan (PSMIP) Premium Rates

---

## ▼ 2021 Apr

### Monthly PSMIP Premium Rates effective April 1, 2021

A 12 month premium holiday is in effect for the following benefits:

1. Main Plan - Basic Life
2. Main Plan - Dependant Coverages
3. Main Plan - Accidental Death & Dismemberment
4. Executive Plan - Dependants
5. Members of Parliament - Basic Life
6. Members of Parliament - Accidental Death & Dismemberment

## Main Plan (employee-paid coverage)

### ***Basic Life***

***(Rates per \$1,000 of insured salary) (Premium Rate Holiday)***

| <b>Age Group</b>   | <b>Male</b> | <b>Female</b> |
|--------------------|-------------|---------------|
| <b>Under 31</b>    | \$0.0       | \$0.0         |
| <b>31-35</b>       | \$0.0       | \$0.0         |
| <b>36-40</b>       | \$0.0       | \$0.0         |
| <b>41-45</b>       | \$0.0       | \$0.0         |
| <b>46-50</b>       | \$0.0       | \$0.0         |
| <b>51-55</b>       | \$0.0       | \$0.0         |
| <b>56-60</b>       | \$0.0       | \$0.0         |
| <b>61-65</b>       | \$0.0       | \$0.0         |
| <b>66-70</b>       | \$0.0       | \$0.0         |
| <b>71-75</b>       | \$0.0       | \$0.0         |
| <b>76-80</b>       | \$0.0       | \$0.0         |
| <b>81 and over</b> | \$0.0       | \$0.0         |

### ***Supplementary Life***

***(Rates per \$1,000 units of insured salary)***

| <b>Age Group</b> | <b>Male</b> | <b>Female</b> |
|------------------|-------------|---------------|
| <b>Under 31</b>  | \$0.02      | \$0.01        |
| <b>31-35</b>     | \$0.02      | \$0.02        |
| <b>36-40</b>     | \$0.03      | \$0.02        |
| <b>41-45</b>     | \$0.05      | \$0.04        |

|                    |        |        |
|--------------------|--------|--------|
| <b>46-50</b>       | \$0.08 | \$0.06 |
| <b>51-55</b>       | \$0.14 | \$0.10 |
| <b>56-60</b>       | \$0.21 | \$0.16 |
| <b>61-65</b>       | \$0.43 | \$0.30 |
| <b>66-70</b>       | \$0.48 | \$0.37 |
| <b>71-75</b>       | \$0.24 | \$0.19 |
| <b>76-80</b>       | \$0.14 | \$0.12 |
| <b>81 and over</b> | \$0.22 | \$0.18 |

### **Dependants'**

1. Children Only: \$0.0 (Premium Rate Holiday)
2. Spouse & Children/Spouse only (Premium Rate Holiday)

| <b>Age Group</b> | <b>Male</b> | <b>Female</b> |
|------------------|-------------|---------------|
| <b>Under 26</b>  | \$0.0       | \$0.0         |
| <b>26-30</b>     | \$0.0       | \$0.0         |
| <b>31-35</b>     | \$0.0       | \$0.0         |
| <b>36-40</b>     | \$0.0       | \$0.0         |
| <b>41-45</b>     | \$0.0       | \$0.0         |
| <b>46-50</b>     | \$0.0       | \$0.0         |
| <b>51-55</b>     | \$0.0       | \$0.0         |
| <b>56-60</b>     | \$0.0       | \$0.0         |
| <b>61-65</b>     | \$0.0       | \$0.0         |
| <b>66-70</b>     | \$0.0       | \$0.0         |
| <b>71-80</b>     | \$0.0       | \$0.0         |

|                    |       |       |
|--------------------|-------|-------|
| <b>81 and over</b> | \$0.0 | \$0.0 |
|--------------------|-------|-------|

### **Accidental Death & Dismemberment (AD&D)**

Rates are \$0.00 /\$25,000 unit (maximum 10 units) (Premium Rate Holiday)

### **Long-Term Disability (LTD) (cost-shared coverage)**

\$1.40 per \$1,000 units of insured salary

The Employer pays 85% of the premium (\$1.19) for Excluded Employees and 100% for Executives and equivalents.

### **Executive Plan (employer-paid coverage)**

| <b>Line of Insurance</b>    | <b>Premium Amount</b>            | <b>Coverage</b>             |
|-----------------------------|----------------------------------|-----------------------------|
| <b>Basic Life</b>           | \$0.126                          | per \$1,000 of insurance    |
| <b>AD&amp;D *</b>           | \$1.75                           | for \$250,000 of insurance  |
| <b>Dependants'</b>          | \$0.00<br>(Premium Rate Holiday) | regardless of family status |
| <b>Post-Retirement Life</b> | \$1.45                           | per \$1,000 of insurance    |

### **Members of Parliament Plan (government-paid coverage)**

| <b>Line of Insurance</b> | <b>Premium Amount</b>            | <b>Coverage</b>          |
|--------------------------|----------------------------------|--------------------------|
| <b>Basic Life</b>        | \$0.00<br>(Premium Rate Holiday) | per \$1,000 of insurance |

|                                 |                                     |                                |
|---------------------------------|-------------------------------------|--------------------------------|
| <b>AD&amp;D *</b>               | \$0.00<br>(Premium Rate<br>Holiday) | for \$250,000 of insurance     |
| <b>Dependants'</b>              | \$0.92                              | Regardless of family<br>status |
| <b>Post-Retirement<br/>Life</b> | \$2.40                              | per \$1,000 of insurance       |

### **Judges Plan (government-paid coverage)**

| <b>Line of Insurance</b>                              | <b>Premium<br/>Amount</b> | <b>Coverage</b>                |
|---|---------------------------|--------------------------------|
| <b>Basic Life Rates effective<br/>January 1, 2021</b> | \$0.334                   | per \$1,000 of<br>insurance    |
| <b>AD&amp;D *</b>                                     | \$2.50                    | for \$250,000 of<br>insurance  |
| <b>Dependants'</b>                                    | \$2.25                    | Regardless of family<br>status |
| <b>Post-Retirement Life</b>                           | \$3.40                    | per \$1,000 of<br>insurance    |

---

**\* AD&D Accidental Death and Dismemberment**