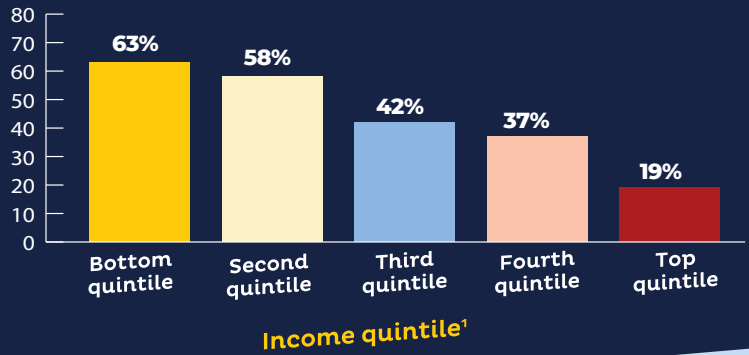




FINANCIAL VULNERABILITY of Canadians with the lowest incomes

Among Canadian families, those with the lowest incomes were disproportionately affected by rising prices in 2022.

The percentage of people who are very concerned with meeting everyday expenses consistently drops with increasing income



In 2019, **1 IN 7 (14%)** Canadians lived in families in the bottom income quintile.

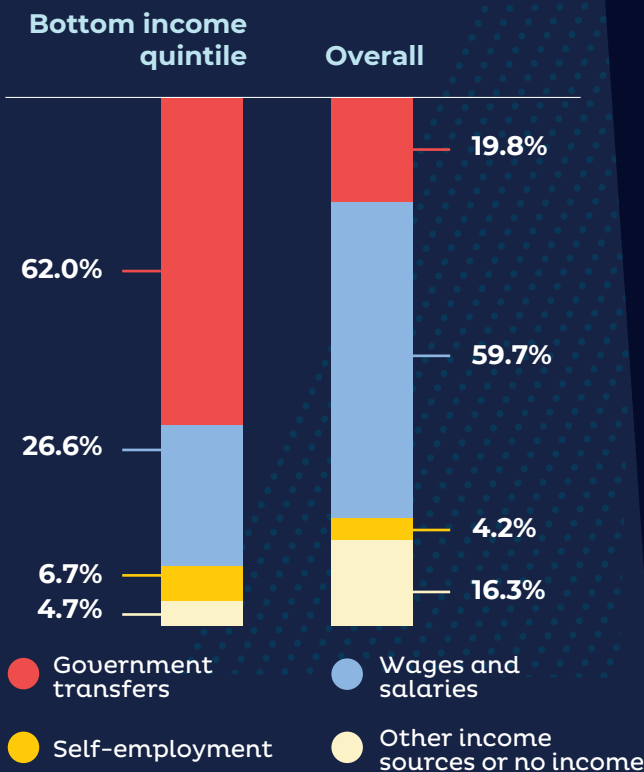
MEDIAN AFTER-TAX FAMILY INCOME

\$21,000 Bottom income quintile
\$62,900 Overall

MEDIAN NET WORTH OF FAMILIES

\$20,000 Bottom income quintile
\$329,900 Overall

MAJOR SOURCE OF INCOME



WOMEN were more likely than men to live in families in the bottom quintile (15% versus 13%).



Living in a family in the bottom income quintile **WAS ALSO MORE PREVALENT AMONG...**

- those aged 15 to 24 (16%) and 65 years and older (17%)
- those with less than a high school diploma (24%)
- lone parents (32%)
- Indigenous people (23%)
- those who were separated (25%), divorced (30%) or widowed (27%)
- recent immigrants² (24%)

1. Income quintiles were calculated by dividing Canadian families into five equal groups using the after-tax family income adjusted for household size.

2. "Recent immigrants" refers to immigrants admitted between 2016 and 2020.

Source: S. Uppal, 2023. "Rising prices and the impact on the most financially vulnerable: A profile of those in the bottom family income quintile." *Insights on Canadian Society*, Statistics Canada Catalogue no. 75-006-X.

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