

# BUSINESS CONDITIONS IN CANADA, *second quarter of 2023*



## Business expectations over the next three months

- 56.0%** expect rising inflation to be an obstacle
- 53.8%** expect profitability to remain relatively unchanged
- 47.1%** expect the shortage of labour, or recruiting or retaining skilled employees to be an obstacle
- 40.3%** expect the rising cost of inputs to be an obstacle
- 38.5%** expect rising interest rates and debt-related costs to be an obstacle



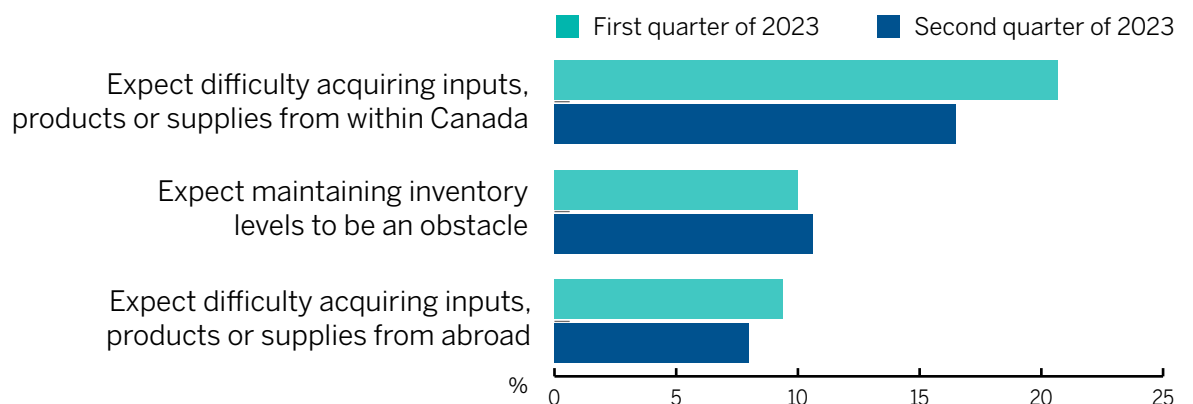
## Labour-related obstacles over the next three months

Among the **47.1%** of businesses that expect at least one labour-related obstacle:

- 36.0%** expect recruiting skilled employees to be an obstacle
- 31.1%** expect the shortage of labour to be an obstacle
- 27.3%** expect retaining skilled employees to be an obstacle

- 44.8%** expect management to work increased hours
- 40.0%** expect this to limit the business' growth
- 38.5%** expect existing staff to work increased hours
- 36.4%** expect to hire less suitable candidates
- 27.1%** expect delays in providing goods or services to customers

## Fewer businesses expect supply chain challenges over the next three months



Source: Statistics Canada, Canadian Survey on Business Conditions, second quarter of 2023.

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