

BUSINESS CONDITIONS IN CANADA, *third quarter of 2023*



Business expectations over the next three months

- 56.6%** expect rising inflation to be an obstacle
- 52.9%** expect profitability to remain relatively unchanged
- 47.7%** expect the shortage of labour, or recruiting or retaining skilled employees to be an obstacle
- 44.7%** expect the rising cost of inputs to be an obstacle
- 42.5%** expect rising interest rates and debt-related costs to be an obstacle



Labour-related obstacles over the next three months

Environmental practices and barriers



33.7% expect recruiting skilled employees to be an obstacle

30.3% expect the shortage of labour to be an obstacle

26.8% expect retaining skilled employees to be an obstacle

68.4% have at least one environmental practice in place, such as reducing waste, reducing energy or water consumption, or using recycled or waste materials as inputs

65.6% do not plan to implement additional environmental practices over the next 12 months

32.7% report that clients not willing to pay a higher price could be a barrier to adopting more green practices over the next 12 months

31.5% report that a lack of financial resources could be a barrier to adopting more green practices over the next 12 months

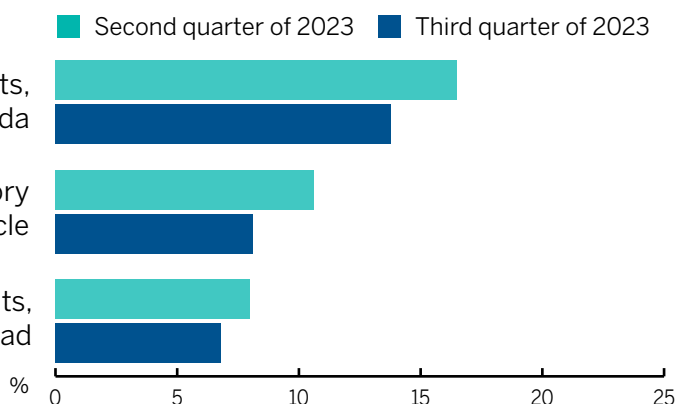
Fewer businesses expect supply chain challenges over the next three months



Expect difficulty acquiring inputs, products or supplies from within Canada

Expect maintaining inventory levels to be an obstacle

Expect difficulty acquiring inputs, products or supplies from abroad



Source: Statistics Canada, Canadian Survey on Business Conditions, third quarter of 2023.

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