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SUMMARY OF CONTENTS

PAGE	PAGE		
Chart of Three Representative Factors.....	4	Table 16. Weekly Factors of Economic Activity in Canada.	21
General Review.....	3-7	Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices.....	21
Table 1. Weighted Indices of the Physical Volume of Business.....	8	Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada.....	22
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9	Table 18. Indexes of Employment by Cities.....	22
Chart of The Economic Ratios of Canada.....	10	Table 19. Building Permits Issued in Sixty-one Cities.....	23
Table 3. Receipts and Visible Supply of Canadian Grain.....	11	Table 20. Index Numbers of Wholesale Prices.....	24
Table 4. Exports and Cash Price of Canadian Grain.....	11	Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries.	25
Table 5. Consumption of Grain and Production by the Milling Industry.....	12	United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt.....	25
Table 6. Receipts, Manufactures and Stocks of Sugar.....	12	Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars.....	26
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco.....	13	Table 23. Canada's Domestic Exports by Principal Commodities.....	27
Table 8. Production of Boots and Shoes.....	13	Indexes of Cost of Living and Cost per Week of a Family Budget.....	27
Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices	14	Table 24. Summary of Canada's Imports by Principal Commodities.....	28
Chart of Significant Canadian Factors.....	15	Table 25. Banking and Currency.....	29
Table 10. Output of Central Electric Stations in Canada.....	16	Chart of Security Prices.....	30
Table 11. Railway Freight Loaded at Stations..	17	Table 26. Index Numbers of Security Prices.	
Table 12. Index Numbers of Employment by Industries.....	18	(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction.	
Electrical Energy Available for Consumption	18	(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	
Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing.....	19	Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports.....	31
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	20	Table 28. Canadian Public Finance.....	32
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime...	20	Table 29. Significant Statistics of the United Kingdom.....	33
		Table 30. Significant Statistics of the United States.....	34
		List of Current Publications of the Dominion Bureau of Statistics.....	35-38
		General Review (in French).....	

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII

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THE BUSINESS SITUATION IN CANADA

While business conditions in Canada reflected depression in 1932, constructive developments in the latter part of the year were suggestive of greater resistance to the prevailing trend of the last four years. The decline was practically general in the major economic factors during the first six months of the year, but a reversal in business psychology was manifested at midyear, resulting in a temporary advance. The index of the physical volume of business was 78.3 in July compared with 75.3 in April, the low point of the first half of the year. Despite the impetus of a heavy grain movement resulting from a wheat crop considerably greater than normal, the indicated rebound of business operations was counterbalanced by reaction toward the end of the year.

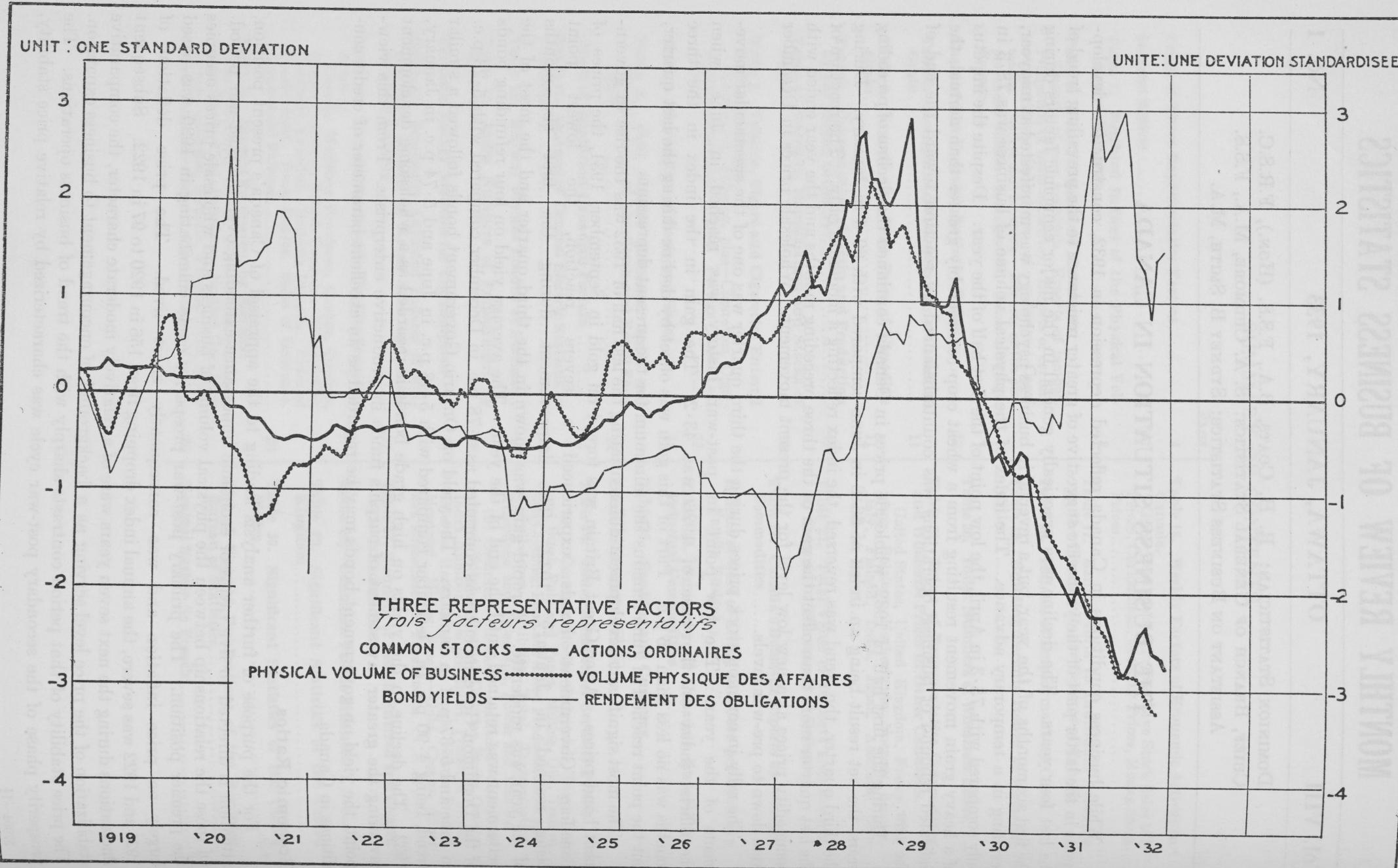
During the first half of 1932, wholesale prices in Canada continued the decline of preceding years, the net result being an index of 66.6 in June compared with 69.4 in January. During the third quarter, the trend was reversed, the index reflecting a moderate rally. The reaction of the last quarter more than offset the gain of the three preceding months and the year ended with commodity prices at a new low level for the present movement. Wholesale prices in December were down to pre-war levels.

The rally in common stock prices during the third quarter was one of the spectacular movements of the year. The low point in post-war history was reached in June, when the official index on the base of 1926 was 43.2. The gain in the index in the three months was no less than 46 p.c. Part of this gain was offset by decline during the last quarter, but the point reached in June remains the minimum for the present depression.

The most significant development differentiating the last half of 1932 was the rise in government bond prices. After Great Britain was forced off gold in September, 1931, the prices of Canadian Government bonds experienced a severe reaction, the lowest point being reached in January, 1932. The improvement during the first six months of the year was moderate. A rapid gain was shown in the third quarter and the most of the betterment was retained until the end of the year. The average yield on four refunding bonds of the Dominion Government was computed as 4.78 p.c. in December compared with 5.23 p.c. in June and 5.37 p.c. in January. The yield on Ontario Government bonds followed a similar trend, being 4.90 p.c. in December compared with 5.48 p.c. in June and 5.74 p.c. in January, 1932. The decline in the yields on high grade bonds is regarded as a wholesome development favouring the greater investment of surplus funds in productive enterprises. From this viewpoint, the yield on government bonds may be regarded as an excellent barometer of credit conditions in Canada.

Economic Ratios

For the purpose of further analysis leading to the appraisal of Canada's present position, attention is directed to five ratios of economic importance extending over the post-war period. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. The primary post-war prosperity cycle culminating in 1920 was based largely on price inflation and was consequently short lived. The price deflation of 1921 and 1922 was severe, the annual index dropping from 156 in 1920 to 97 in 1922. Subsequent fluctuations during the next seven years were of a relatively moderate character, the comparative stabilization of the price level serving as a background of encouragement to business expansion. The price stability of that period contrasts sharply with the trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability,



although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. From 1929 to 1932, the two factors show similar downward trends. The index of business operations in 1932 was on a similar level to that of 1922, while the average index of wholesale prices was only slightly higher than in 1913.

The relationship of imports and exports in the post-war period may be considered in three sections. During the primary post-war cycle, a large favourable balance of trade was shown in 1919, which was converted into a moderately unfavourable balance in the succeeding year. During the second section constituting the period of business recovery from 1921 to 1927, exports showed gains from year to year, while the expansion in imports was at a considerably slower pace with a marked interruption in 1924. Consequently, the surplus of exports over imports amounted to a large total during the seven-year period. Exports showed a decline in 1928 and a moderately unfavourable balance of trade was shown from 1928 to 1931. Despite the exclusion from our "merchandise" exports of a considerable quantity of gold from Canadian mines now shipped to and refined at the Royal Canadian Mint rather than exported in crude form to external markets, the balance of trade was again favourable in the calendar year 1932, reversing the trade situation of the four preceding years. Exports in 1932 amounted to \$501,839,000, exceeding imports at \$452,614,000 by \$49,225,000. In the preceding calendar year, the surplus of imports over exports was \$10,855,000, imports being \$628,098,000 and exports \$617,243,000.

Notice deposits held by the chartered banks averaged higher than current loans in each year of the post-war period except in 1920. In that year current loans reached a high point and the subsequent decline culminated only in 1925. Notice deposits reached a post-war peak in 1928 and the decline since that year has been relatively moderate. A cyclical peak for current loans was reached in 1929 and since that time such accounts have been sharply curtailed, widening the gap between notice deposits and current loans. At the end of November, notice deposits were \$1,378,700,000, showing a surplus of \$380,000,000 over current loans which amounted to \$998,934,000. On November 30, 1931, notice deposits were \$1,396,000,000 and current loans \$1,102,000,000 leaving a surplus of \$293,000,000.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity than in depression. The ratio of the monthly average of bank debits to bank deposits was 115·2 p.c. in 1932 compared with 178·0 in 1929. The present level of bank deposits is sufficient for considerable business and speculative expansion. In a time of depression, low prices and inactive business operations result in a low velocity of bank deposits. Provided the same ratio was maintained in 1932 as in 1929, payments by cheque in the 32 clearing centres would have been \$39,933,000,000 compared with the actual total of \$25,844,000,000.

A comparison of the trend of the prices of government bonds and common stocks leads, for the purpose of analysis, to the division of the post-war period into three sections. Bond prices, as indicated by the official index, were relatively higher than common stocks in the period from 1919 to 1926. During the secondary prosperity cycle from 1926 to 1930, common stock prices were relatively higher. The ratio has again been reversed in the last two years with the index of common stock prices reaching a new low level for the period under review. (See chart on page 10.)

SIGNIFICANT FACTORS

The decline of productive operations in Canada during 1932 was not nearly so severe as in either of the two preceding years. The official index of the physical volume of business indicated considerable resistance against depressing influences especially after the first quarter. Despite the decline of the last four years, operations are still greater than in the primary post-war depression of 1921. The present level is similar to that of mid-year 1922. The lowest point in post-war history, reached in March 1921, was 60·6, which compares with about 72·6 in December last.

Gold Production

Among the industries which are favourably situated during a major depression, gold mining probably takes the precedence. The expansion in the production of gold in Canada, which has been fairly continuous in the post-war period, was accelerated in the last two years. The new

high level attained in 1932 presents a sharp contrast with conditions in the majority of Canadian industries. Gold production from Canadian mines amounted in 1932 to 3,055,000 fine ounces worth \$63,156,000, exclusive of exchange compensation totalling \$6,103,000. The output was 13·4 p.c. greater than in 1931, 65 p.c. over that of five years ago and 142 p.c. in excess of the production of ten years ago.

The future of the industry is indicated by the annual statements of many of the older producing companies, wherein reference is made to the ample reserves available; in the appreciable gold content found in association with the base metal ores at Noranda, International Nickel, Flin Flon and Sullivan; in the number of new properties that are being brought into production; in the highly promising discoveries that have been reported from time to time, practically all of which have been made in the more southerly mineral areas; and lastly there are those large areas as yet only partly explored, but which are believed by geologists to be underlain by rocks suited for the deposition of gold. Gold mining has been a prime factor in buttressing the financial structure of the Dominion during the period of industrial depression, serving to maintain optimism in Canada and to inspire other countries with confidence in the commercial stability of the Dominion.

Hydro-Electric Power

While decline was shown in the production of hydro-electric power in the last two years, the recession was relatively less than in most of the important industries of Canada. Output generated by water and fuel was 15,986,414,000 k.w.h. in 1932 compared with 16,315,676,000 k.w.h. in 1931 and 18,093,802,000 k.w.h. in 1930. The output in 1932 was considerably greater than in any year previous to 1928. The reduction in the output of total electric energy during 1932 was almost entirely accounted for by the loss in production for export, the decline being 46 p.c. from 1931.

A turbine installation with a total capacity of 378,923 h.p. was completed and put in operation during 1932. The increase was due mainly to the Beauharnois development in Quebec, the Chats Falls plant on the Ottawa River and the Corra Linn development on the Kootenay River. Large plants under construction in 1932 were the Rapide Blanc development on the St. Maurice River and the Canyon development on the lower Abitibi. The program of water power construction which had its origin three or four years ago is now approaching completion, no new works of magnitude being initiated during 1932.

Industries producing Consumers' Goods

As the industries producing consumers' goods are normally the first to recover after a depression, attention is now being directed to the records of this group during 1932. While present levels of production in the boot and shoe and cotton textile industries are much lower than in the prosperous years of the post-war period, developments in the last two years are interesting in giving a clue to future cyclical fluctuations. Production of boots and shoes in 1932 was practically maintained at the level of the preceding years, which was considerably higher than in 1930. The imports of raw cotton in 1932 were 97,360,000 pounds compared with 94,910,000 in 1931.

The Railways

Carloadings were 2,173,087 in 1932 compared with 2,575,011 in 1931 and 3,146,247 in 1930. This showing was made despite the relatively heavy grain movement in the last four months of 1932. For the first ten months of 1932, the gross operating revenues of the chief railways were \$244,754,000 as compared with \$295,953,000 in the same period of 1931, or a decline of approximately \$51,000,000. Operating expenses, however, were even more drastically reduced with the result that net operating revenues of last year were rather larger than for the same period of 1931, amounting to \$28,208,000 in 1932 compared with \$25,266,000 in 1931. Operating income for the same period was \$19,400,000 in 1932 compared with \$16,500,000 in 1931.

THE DECEMBER TREND

Business operations were at a somewhat lower level in December than in the preceding month, the index of the physical volume of business constructed from 45 factors showing a decline of about three points. Mineral production was one of the groups going contrary to the general trend. Receipts at the Mint and exports of gold were 260,469 ounces compared with 248,629 in November. Copper, nickel and zinc were exported in greater volume, while the

production of lead showed a gain in the current period. Silver shipments were down and imports of bauxite showed sharp reduction. Exports of asbestos of the better grades were considerably greater than in November. The decline in the index of manufacturing production was moderate, the standing being 70·2 compared with 72·3 in the preceding month. Flour production showed a gain in the latest month for which statistics are available, the output being 1,942,800 barrels compared with 1,721,600. Gains were also shown in the production of rolled oats and corn flour. Sugar refined in the last reported four-week period was 122,457,000 pounds compared with 115,874,000 in the preceding period. Hog slaughterings amounted to 268,300 head in December compared with 249,858, while the decline in the slaughterings of cattle and sheep was less than normal for the season. The decline in cheese exports was greater than usual for the season, while the exports of canned salmon were in much larger volume. The index for the production of foodstuffs was 94·4 in December compared with 86·7 in November.

The release of leaf tobacco, cigars and cigarettes showed declines much larger than normal for the season, the withdrawal of cigarettes being 304,614,000 compared with 388,774,000 in November. The reduction in the excise tax rate on cigarettes from \$6 per thousand to \$4 going into effect on October 13, doubtless led to the heavy release during the following month.

The decline in the manufacture of pneumatic casings was considerably more than normal for the season. Imports of crude rubber amounted to 2,109,000 pounds compared with 3,568,000 in the preceding month. Production of leather boots and shoes in the last reported month were 1,017,053 pairs compared with 1,301,000.

Imports of raw cotton at 13,819,000 pounds compared with 15,376,000 in November, showed a decline contrary to seasonal tendencies. Gains after seasonal adjustment were shown in the imports of cotton yarn and in raw wool and wool yarn. The textile production index was 96·3 compared with 104·1 in November.

Newsprint production reached the low level of 138,682 tons compared with 161,334 in November, a part of the decline being of a seasonal nature. The export of planks and boards showed a gain after seasonal adjustment, while wood pulp and shingles were exported in lesser volume. The wood and paper production index was 60·0 compared with 65·8 in November.

The output of automobiles showed moderate gain after seasonal adjustment over the low level of the preceding month. Production of steel ingots was 30,755 tons compared with 37,088, while the pig iron output was 27,031 tons compared with 14,147. Imports of crude petroleum were 32,808,000 gallons compared with 51,706,000 in November, a marked decline being shown even after seasonal adjustment.

The new business obtained by the construction industry was at a low level in December. Contract awards were \$4,190,100 compared with \$10,170,000 in November while building permits in 61 cities were \$1,480,700 compared with \$2,505,000. The decline in each case was much greater than normal for the season.

The index for electric power production in December was 131·3 compared with 134·4 in November, adjustment being made for the number of days in the month and for seasonal tendencies. The output of the larger central electric stations amounted to 1,433,159,000 k.w.h., representing a slight increase over December, 1931, but a decline of 1·02 p.c. from November last.

Carloadings numbered 152,562 in December compared with 192,575 in November, a decline of nearly 3 p.c. after seasonal adjustment. Imports showed marked decline, while a moderate gain, after seasonal adjustment, was shown in exports.

Conditions in the United Kingdom

Preliminary figures of British trade in 1932 show total imports at £703,133,000 compared with £862,175,000 in 1931, while British exports were £365,138,000 compared with £389,164,000, and re-exports £50,914,000 against £64,035,000. The excess of imports over exports of merchandise was £287,081,000 in 1932 as against £408,976,000 in 1931, a reduction of £121,895,000.

Wholesale prices in 1932 averaged 85·1 p.c. of the 1930 base as compared with 87·2 p.c., the average for 1931. The December figure was 84·5 as against 88·6 in December, 1931. In spite of the departure from the gold standard, the 1932 average is slightly lower than the 1931 average, which included nine months when the United Kingdom was on the gold standard.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1931		1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Physical Volume of Business...	83.6	83.8	85.4	81.8	75.3	79.9	81.4	78.3	78.1	77.1	75.3	75.8	....
INDUSTRIAL PRODUCTION...	79.5	80.0	81.3	76.9	68.2	74.6	76.9	74.2	73.6	71.9	70.4	71.8	67.7	
MINERAL PRODUCTION...	103.1	99.0	104.2	89.9	105.0	94.4	92.3	83.4	84.8	89.5	99.3	86.4	90.5	
Copper exports...	93.7	95.7	86.9	56.7	60.0	56.6	67.9	103.2	7.6	17.2	38.5	21.3	45.8	
Nickel exports...	61.9	68.4	125.0	72.8	92.2	68.2	36.1	32.4	16.0	26.3	40.1	46.4	38.2	
Lead production...	88.7	93.8	90.6	83.8	88.2	86.9	92.8	89.3	98.2	88.7	84.2	119.1	....
Zinc exports...	103.7	172.6	116.6	129.0	157.8	143.9	51.6	74.3	64.0	90.8	135.2	58.3	91.7	
Gold shipments...	201.3	136.2	150.1	136.5	213.2	182.7	211.3	163.0	186.5	185.0	185.1	164.1	198.1	
Silver shipments...	56.2	105.1	83.8	73.2	73.2	87.0	82.0	74.5	73.9	88.9	101.2	69.6	61.4	
Asbestos exports...	55.0	46.3	27.7	26.9	25.0	28.7	17.7	20.6	24.3	30.8	41.6	29.7	43.3	
Bauxite imports...	108.6	100.6	93.8	93.0	85.6	49.3	23.5	19.3	16.4	67.6	92.8	202.3	25.9	
Coal production...	75.6	75.0	90.0	77.9	64.6	59.4	61.2	54.5	56.8	68.5	75.5	75.3	73.8	
MANUFACTURING...	76.8	71.6	74.2	76.6	66.5	77.4	82.1	76.9	75.5	74.3	70.6	72.3	70.2	
Foodstuffs...	84.8	66.8	70.6	78.2	68.3	77.9	94.0	93.3	97.6	94.5	88.9	86.7	94.4	
Flour production...	71.8	51.5	57.6	65.0	54.0	68.1	85.9	96.6	103.7	85.6	78.0	93.5	....
Oatmeal production...	174.6	71.1	78.4	102.1	99.8	50.5	62.4	46.6	70.1	60.4	55.1	48.4	....
Sugar manufactured...	129.8	52.5	35.5	58.1	45.6	61.2	70.1	84.0	93.2	98.7	131.1	125.4	127.7	
Cheese exports...	34.8	23.4	31.2	46.1	39.3	44.7	55.5	68.9	77.0	54.1	56.0	57.7	39.4	
Salmon exports...	52.7	84.9	120.4	124.7	74.2	65.6	223.6	155.4	99.4	35.8	34.8	27.1	56.1	
TOBACCO...	129.9	124.4	128.2	116.3	101.1	102.2	120.0	96.7	102.7	102.7	78.7	126.5	106.2	
Cigars...	75.4	85.2	86.5	83.8	88.9	70.4	78.9	72.8	71.4	69.0	68.6	70.3	60.0	
Cigarettes...	150.3	139.4	145.2	128.7	106.0	113.9	134.4	105.5	114.3	114.8	82.8	148.1	124.1	
Rubber imports...	154.4	103.2	107.5	100.7	97.1	79.9	169.9	89.6	61.2	201.5	74.0	96.5	59.3	
Boots and shoes production...	77.8	82.9	96.8	94.3	90.7	96.5	93.3	84.3	93.0	95.0	83.3	81.0	....
Textiles...	79.4	46.4	61.3	82.3	61.3	120.9	53.9	42.4	73.2	67.4	71.7	104.1	96.3	
Raw cotton imports...	83.9	42.9	63.1	76.8	66.5	129.6	50.4	41.7	73.3	66.0	68.3	110.9	94.8	
Cotton yarn imports...	71.3	77.4	90.5	121.0	83.0	96.5	79.5	87.5	98.2	116.8	141.2	65.8	66.4	
Wool, raw and yarn...	38.6	46.5	41.3	97.1	25.1	83.3	63.2	28.8	63.3	60.1	63.9	81.9	115.3	
Forestry...	75.1	77.9	78.1	74.4	74.1	71.4	74.5	55.9	59.6	60.5	64.7	65.8	60.0	
Newspaper...	110.4	110.8	108.4	104.6	111.6	107.9	102.6	89.5	91.4	99.2	97.3	101.9	92.7	
Wood pulp exports...	59.8	50.3	54.9	52.7	49.0	46.3	35.0	39.7	38.3	33.2	50.2	51.6	40.6	
Planks and boards exports	36.0	44.4	47.2	42.0	34.5	33.3	51.8	17.6	25.0	18.0	25.7	23.3	23.9	
Shingles exported...	35.4	58.7	51.7	60.5	56.0	40.5	50.1	37.2	46.2	53.6	61.2	50.2	42.6	
Iron and steel...	29.5	29.3	34.3	42.6	33.2	34.1	32.9	41.1	27.3	20.4	22.4	28.3	29.7	
Steel production...	35.1	40.4	45.7	59.5	52.3	40.3	25.6	45.7	43.2	41.0	27.1	57.6	51.4	
Pig iron production...	24.9	18.1	18.4	27.5	27.5	19.4	12.7	11.7	9.3	9.9	10.9	24.5	48.6	
Iron and steel imports...	47.0	39.2	44.2	46.7	36.0	38.1	31.1	26.5	27.9	50.9	54.9	72.5	53.6	
Automobile production...	24.6	26.0	31.6	39.9	29.0	34.4	36.7	47.0	26.4	15.3	21.2	18.9	21.6	
Coke production...	91.1	88.0	93.5	92.8	89.1	78.6	75.3	83.2	72.7	82.8	81.3	90.2	....
Crude petroleum imports...	134.0	178.4	152.1	146.2	129.0	230.1	176.8	192.9	172.7	136.4	140.0	102.0	71.0	
CONSTRUCTION...	56.2	83.4	76.6	48.1	25.0	28.4	24.9	36.8	35.2	29.8	29.2	37.3	18.4	
Contracts awarded...	48.5	96.3	93.1	55.8	25.5	28.7	25.1	37.4	35.6	34.2	30.9	42.4	19.3	
Building permits...	75.2	51.3	35.5	28.6	23.7	27.5	24.5	27.6	25.0	18.9	24.8	16.1	....
Cost of construction...	94.5	94.8	94.7	94.6	94.5	93.4	92.7	92.7	93.1	93.5	93.5	93.0	....
ELECTRIC POWER...	131.7	133.6	134.4	136.5	139.0	131.2	130.5	129.0	137.1	128.0	127.8	134.4	131.3	
DISTRIBUTION...	94.9	94.3	96.9	95.4	95.0	94.5	93.7	89.6	90.4	91.3	88.8	86.9	86.1	
Trade employment...	118.9	119.1	119.5	117.5	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	
Carloadings...	70.7	69.1	75.8	73.0	77.2	71.2	70.3	60.5	64.3	68.1	59.8	60.1	58.4	
Imports...	75.4	67.4	70.7	81.5	61.6	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.8	
Exports...	58.1	63.6	63.9	53.5	61.9	58.4	59.3	62.9	63.0	64.6	66.4	47.3	47.5	
Agricultural Factors—														
AGRICULTURAL MARKET- INGS...	59.8	56.4	77.4	103.5	102.3	84.4	221.4	135.9	196.6	189.0	83.8	62.3	59.1	
GRAIN MARKETINGS...	55.1	52.1	75.1	105.9	105.7	82.8	250.8	147.9	222.6	213.9	87.4	59.5	56.6	
Wheat...	57.9	54.3	81.8	115.4	113.5	89.9	279.9	158.5	242.8	239.1	97.0	65.1	61.0	
Oats...	73.9	91.1	66.7	90.3	67.2	23.0	29.2	112.5	53.1	140.9	70.9	55.3	49.8	
Barley...	19.6	19.8	20.5	38.8	47.4	36.4	48.2	66.5	121.0	34.2	9.7	10.5	27.3	
Flax...	39.4	22.0	16.1	6.1	23.3	28.6	77.4	32.7	66.2	12.1	11.0	21.7	18.8	
Rye...	23.3	15.3	35.0	51.0	138.8	106.3	218.4	170.7	177.8	21.3	13.4	4.8	5.8	
LIVE STOCK MARKETINGS...	80.8	75.4	87.7	92.6	87.2	91.5	89.4	82.1	79.9	77.1	67.4	74.5	70.3	
Cattle...	60.3	59.2	69.0	73.0	61.4	67.8	66.8	64.9	59.4	55.9	47.4	41.6	55.8	
Calves...	111.8	105.0	120.8	94.6	79.6	78.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	
Hogs...	109.0	94.5	106.4	113.6	120.8	125.1	116.5	105.5	111.8	110.4	95.3	123.7	93.8	
Sheep...	109.6	115.8	162.0	195.0	188.8	172.3	186.4	131.3	112.2	94.2	108.2	120.3	76.2	
ANIMAL PRODUCTS—														
INSPECTED SLAUGHTERINGS—														
Cattle...	80.7	101.4	111.7	107.5	91.2	87.1	91.9	85.7	88.7	79.3	66.4	67.8	73.6	
Sheep...	130.7	184.8	213.1	230.5	237.4	175.8	233.4	178.5	143.6	115.4	107.4	115.0	118.3	
Hogs...	97.1	102.8	109.9	106.1	108.2	121.7	128.8	122.8	119.4	100.5	89.9	99.9	105.3	
COLD STORAGE HOLDINGS...	113.3	133.6	157.6	150.2	144.1	120.9	116.9	112.2	106.4	104.9	96.7	98.9	98.3	
Eggs...	163.6	231.9	326.3	329.3	313.5	134.0	113.0	103.6	98.6	103.7	108.4	121.2	130.5	
Butter...	158.3	176.1	180.9	157.8	143.7	178.0	167.8	143.1	114.8	112.8	119.1	126.4	139.8	
Cheese...	50.4	51.5	58.4	54.8	64.9	54.4	62.0	73.5	62.7	59.3	58.4	62.7	52.8	
Beef...	54.8	56.6	68.2	72.1	73.3	77.1	81.2	82.4	94.5	92.5	82.9	64.6	54.7	
Pork...	111.3	115.1	110.9	110.3	103.1	101.9	107.7	103.8	114.5	115.1	102.7	108.5	101.3	
Mutton...	172.6	177.1	166.3	171.4	174.9	210.6	205.4	292.9	337.6	351.9	207.9	114.6	111.2	
Poultry...	91.7	215.4	430.3	384.5	343.1	297.8	245.9	199.9	170.9	123.0	73.9	38.5	47.0	
Lard...	81.9	87.7	92.5	69.4	71.5	73.1	74.2	80.3	64.4	62.9	36.9	81.9	64.9	
Veal...	84.2	77.7	76.8	73.8	121.2	94.3	104							

MONTHLY REVIEW OF BUSINESS STATISTICS

9

Table 2. Trend of Business Movements

Items	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS...000 lbs.	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109
COTTON, RAW IMPORTS...000 lbs.	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819
WOOL, RAW IMPORTS...000 lbs.	429	634	513	1,829	347	1,096	816	344	670	535	857	1,070	1,283
PLANKS AND BOARDS EXPORTS.....Mil. bd. ft.	56.65	53.85	60.45	77.55	42.52	62.95	110.69	37.85	53.61	35.46	55.26	46.37	37.54
TIMBER SCALED IN B.C. Mil. bd. ft.	100.4	85.7	80.1	110.2	165.5	184.3	178.5	129.0	121.1	97.2	110.1	99.8	..
NEWSPRINT PRODUCTION...000 tons	165.17	171.32	158.54	166.76	176.66	175.89	161.37	142.49	157.92	150.69	157.51	161.33	138.68
Shipments.....000 tons	165.02	171.84	150.95	163.81	186.44	172.95	164.31	145.43	154.88	152.62	157.57	164.33	140.77
Stocks.....000 tons	54.21	53.68	61.19	63.55	53.90	57.01	50.03	47.02	50.03	48.06	48.41	45.46	42.34
PIG IRON PRODUCTION...000 l. tons	13.86	10.31	10.51	17.99	16.90	13.34	8.16	7.31	5.99	5.71	6.73	14.15	27.03
FERRO-ALLOYS PRODUCTION...tons	1,814	1,823	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090
STEEL INGOTS AND CASTINGS.....000 l. tons	20.97	25.06	28.42	43.57	36.03	29.24	18.12	27.51	26.71	23.14	17.10	37.09	30.76
PASSENGER AUTOMOBILE PRO- DUCTION.....No.	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561
TRUCK PRODUCTION.....No.	408	619	983	1,701	1,150	952	804	699	901	601	562	535	578
TOTAL CARS AND TRUCKS.....No.	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139
EXPORTS—AUTO COMPLETE OR CHASSIS.....No.	244	548	383	567	321	333	768	740	1,523	1,654	2,416	1,438	1,090
EXPORTS—AUTOMOBILES AND PARTS.....\$000	146	248	214	257	219	264	349	1,089	752	802	1,515	906	476
PETROLEUM, CRUDE IMPORTS 000,000 gal.	61.84	72.73	48.58	67.64	38.57	109.52	113.95	104.21	89.78	76.91	83.45	51.71	32.81
CONDENSED MILK OUTPUT 000 lbs.	781	736	853	1,045	1,102	913	979	1,495	1,666	1,419	1,351	134.8	1,385
EVAPORATED MILK OUTPUT 000 lbs.	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	261.9	2,872
FISH EXPORTS.....000 lbs.	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189
FISH EXPORTS.....\$000	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581
CANNED SALMON EXPORTS 000 cases	64.90	87.40	105.11	124.58	32.51	34.30	86.89	69.33	66.20	48.13	57.72	42.39	69.53
RAILWAYS—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues.....\$000	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299	10,165	....
Operating Expenses.....\$000	11,342	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	9,657	9,534	....	....
Operating Income.....\$000	287	747	879 ¹	256	848	596	1,138	703	137	2,681	2,537	....	....
Freight carried one mile 000,000 tons	833	673	702	863	803	816	891	717	708	1,429	1,190	....	....
Passengers carried one mile 000,000 pass.	48	39	38	42	39	41	44	52	52	44	37	....	....
Canadian Pacific—													
Operating Revenues.....\$000	11,275	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,172	13,256	12,290	10,731	9,701
Operating Expenses.....\$000	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	....	....
Operating Income.....\$000	3,677	617	229	1,171	918	737	1,579	860	697	3,723	3,924	....	....
Freight carried one mile.....000,000 tons	742	640	679	736	663	673	933	670	690	1,416	1,193	....	....
Passengers carried one mile.....000,000 pass.	61	49	47	58	50	50	63	71	65	55	42	....	....
All Railways—													
Operating Revenues.....\$000	27,731	22,120	22,294	25,027	23,851	23,400	24,813	22,970	23,099	23,988	28,190	....	....
Operating Expenses.....\$000	27,769	21,781	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	....	....
Operating Income.....\$000	3,380	486 ¹	821 ¹	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	....	....
Freight carried one mile.....000,000 tons	1,878	1,605	1,659	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	....	....
Passengers carried one mile.....000,000 pass.	140	113	107	125	113	110	129	147	138	122	96	....	....
Carloadings.....000 cars	185.02	165.83	174.18	186.01	180.18	182.73	185.15	157.37	175.62	215.65	211.53	192.58	152.56
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	292	....	....	....	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215
Welland.....000 s. tons	104	....	....	....	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147
St. Lawrence.....000 s. tons	32	....	....	....	279	884	905	822	938	1,061	1,014	751	51
COAL AVAILABLE.....000 s. tons	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023
COKE PRODUCTION.....000 tons	147	146	144	156	143	129	119	127	121	127	131	143	....
STRIKES AND LOCKOUTS—													
Disputes in existence.....No.	14	11	17	11	11	13	17	26	16	16	15	12	12
Number of employees.....No.	1,268	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375
Time loss in working days.....	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378
PERCENTAGE OF UNEMPLOY- MENT IN TRADE UNIONS...P.C.													
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736
Vacancies.....No.	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885
Placements.....No.	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192
IMMIGRATION—TOTAL.....No.	1,288	1,067	1,039	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	....	....
From U. Kingdom.....No.	147	142	109	270	386	510	387	298	270	357	300	....	....
From U. States.....No.	802	725	684	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	....	....
From other Countries.....No.	339	200	246	265	399	374	381	377	336	235	278	....	....
Returned Canadians.....No.	1,453	957	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	....	....
BANK CLEARINGS.....\$000,000	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063
FAILURES.....No.	196	238	221	208	190	204	176	175	188	192	199	229	....
LIABILITIES.....\$000	2,957	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	....

¹ Deficit.



MONTHLY REVIEW OF BUSINESS STATISTICS

11

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July.....	2,989	473	168	15	52	102,528	6,834	19,369	434	8,566
August.....	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September..	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October....	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December...	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March.....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.....	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.....	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August....	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.....	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June.....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.....	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September..	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels									
1930										
June.....	18,889,550	100,319	59,139	61,240	21,959	1.032	.476	.393	2.116	.537
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1.788	.523
August....	17,639,298	158,564	1,250	.....	24,812	.925	.402	.390	1.623	.551
September..	27,817,053	220,519	146,107	172,338	11,305	.781	.331	.316	1.435	.425
October....	29,784,275	345,681	524,849	102,496	425,398	.725	.328	.282	1.292	.373
November...	31,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1.052	.306
December...	22,230,397	666,166	734,683	502,899	623,614	.553	.267	.25	.978	.30
1931										
January....	9,608,852	260,342	244,953	150	20,000	.539	.261	.221	.95	.271
February....	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286
March.....	12,995,567	308,087	458,125	168	10,642	.567	.277	.251	1.033	.312
April.....	4,880,769	158,382	755,247	.....	.....	.596	.281	.282	1.04	.316
May.....	29,521,699	1,646,844	6,281,068	483,290	109,036	.606	.291	.310	1.061	.341
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1.07	.355
July.....	12,004,817	1,257,248	2,655,725	263,500	122,004	.572	.293	.322	1.182	.327
August....	11,909,108	753,105	3,287,465	61,500	145,273	.551	.282	.317	1.037	.293
September..	14,335,637	694,908	757,930	.....	483,039	.536	.273	.306	.973	.325
October....	18,925,303	1,082,074	220,752	.....	71,978	.598	.312	.331	.945	.370
November...	27,452,063	1,364,700	1,120,468	.....	742,391	.672	.336	.425	1.056	.487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	.606	.300	.383	.99	.427
1932										
January....	9,472,346	1,184,647	231,707	.....	218,504	.600	.293	.377	.985	.426
February....	9,898,363	1,139,568	323,221	1,200	302,337	.632	.295	.383	1.015	.441
March.....	9,920,634	1,035,612	346,107	3,672	245,800	.631	.300	.398	1.016	.478
April.....	7,513,289	1,748,438	613,805	.....	299,906	.626	.323	.410	.985	.457
May.....	15,543,013	1,622,815	1,711,716	.....	1,691,542	.628	.355	.402	.837	.412
June.....	15,857,427	1,239,599	1,021,578	.....	1,115,445	.551	.338	.377	.717	.337
July.....	19,620,224	513,384	1,688,500	.....	2,480,942	.547	.351	.365	.682	.331
August....	18,289,832	800,904	1,547,340	.....	1,194,386	.563	.300	.344	.715	.334
September..	26,874,237	1,050,476	769,721	.....	425,911	.518	.261	.288	.785	.318
October....	40,192,415	2,139,232	719,213	362,578	403,802	.482	.235	.257	.708	.292
November...	27,301,976	1,523,634	748,801	.....	504,716	.467	.240	.302	.696	.295
December...	27,735,999	1,433,865	272,667	.....	17,143	.423	.210	.277	.701	.297

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
1930	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
August	6,930,364	817,134	235,271	83,094	632,982	53.3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,050,204	57.2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,736	131,307	1,432,239	62.0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62.1	1,739,375	1,278,662	13,326,255	1,499,821	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38.7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,482	37.3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,680,573	38.9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36.3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May	5,304,076	785,196	157,539	84,809	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47.1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56.7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60.5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40.9	1,175,152	3,659,063	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,732	89,204	1,788,297	31.3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,939	68,471	1,701,800	31.3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,935	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38.6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43.0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,788	895,616	42.7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,515	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,291	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70.5	1,942,844	1,193,036	17,871,610	2,466,753	576,864

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1930											
August 9	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	88,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115,726	18,687	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,379	77,289	78,414	6,881	85,295	87,386	81,810	6,699	89,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,496	82,097	75,001	8,125	83,126
October 10	96,149	54,318	82,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,701	77,662	69,411	10,395	79,806
December 5	91,032	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,863	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,955	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	58,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,577	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,274	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,274	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month		Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
		Pound	Pound	Number	Number	Number	Pound
1930							
May.....		1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June.....		1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July.....		1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....		1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September.....		1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October.....		1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November.....		1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December.....		1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931							
January.....		1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February.....		1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March.....		1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....		1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May.....		1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June.....		1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July.....		1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....		1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September.....		1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October.....		1,452,865	439,268	344,956,140	135,450	17,318,957	1,177,265
November.....		1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December.....		1,366,936	428,968	369,235,870	148,210	11,329,243	994,476
1932							
January.....		1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....		1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March.....		1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April.....		1,659,842	425,577	269,309,750	49,050	10,209,636	1,120,066
May.....		1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....		1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....		1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....		1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September.....		1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....		1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....		1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....		1,209,812	340,791	301,613,955	39,260	9,014,869	744,579

Table 8.—Production of Boots and Shoes.

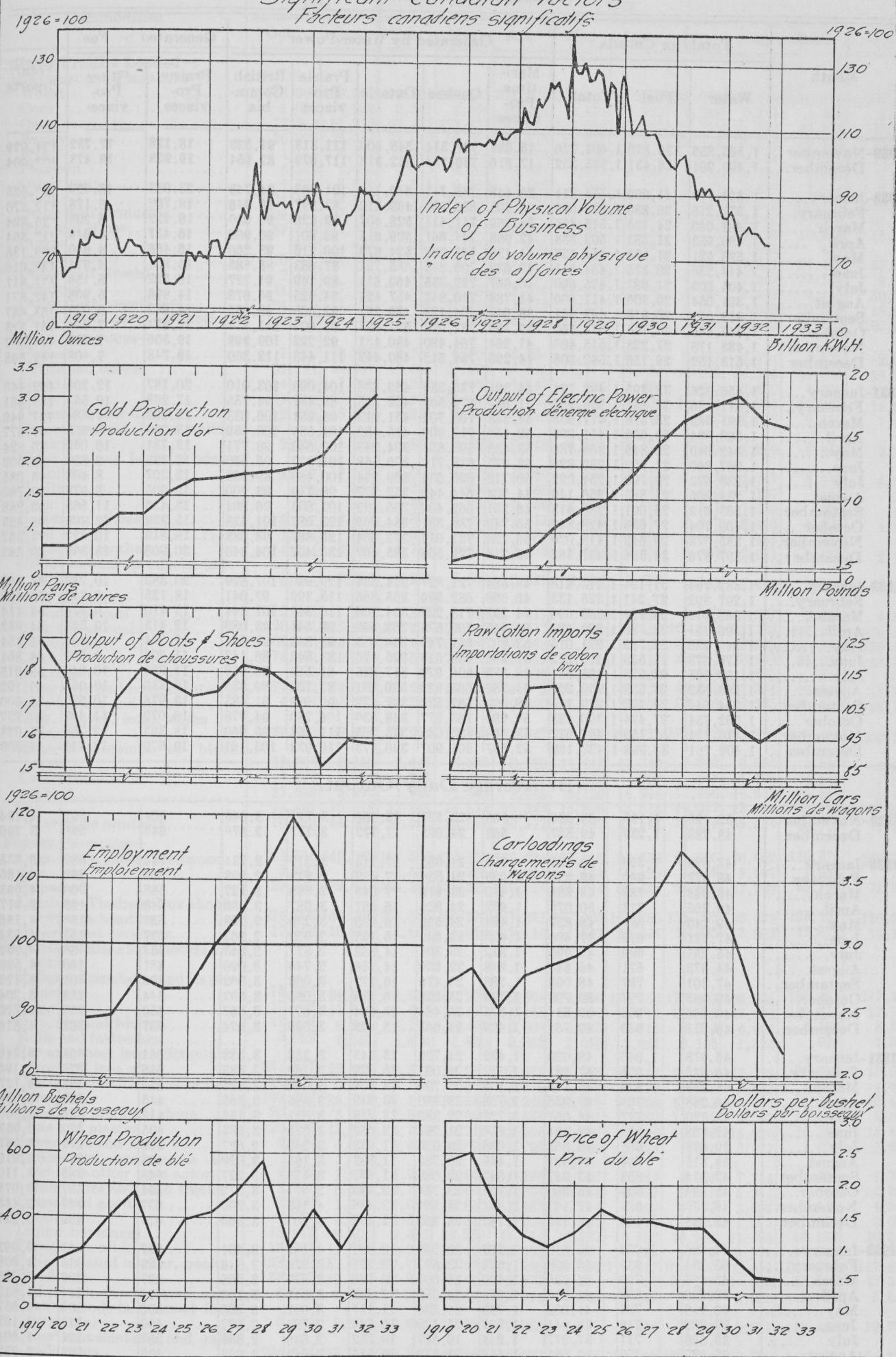
	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
May.....	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,038
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,749	144,308	129,710	1,308,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September....	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October.....	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November....	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July.....	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.....	274,644	818,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September....	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,939	184,536	89,738	1,672,437
October....	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November....	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December....	171,294	433,536	132,822	148,777	919,847	348,863	104,437	418,306	174,731	87,192	1,133,534
1932											
January....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,231	163,531	77,337	1,112,192
February....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March....	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July....	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	853,238	187,436	95,942	1,723,202
October....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November....	198,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1931		1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Sales on Stock Yds: <i>(Current month prelim.)</i>														
Cattle.....	48,811	42,573	36,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	58,195	66,598	45,127	
Calves.....	18,005	14,653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	13,117	
Hogs.....	125,677	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	108,160	
Sheep.....	34,213	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	23,780	
Inspected Slaughtering:														
Cattle.....	48,645	47,875	39,379	44,505	43,302	44,156	41,818	41,228	47,184	52,174	50,408	56,038	45,075	
Calves.....	17,150	17,305	22,679	43,253	46,612	51,240	43,171	32,252	31,598	29,450	27,218	23,722	14,919	
Sheep.....	4,055	10,171	5,258	2,801	28,448	16,685	12,726	11,369	11,983	11,286	8,216	8,982	5,369	
Lambs.....	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52,640	73,856	89,869	137,368	109,900	44,019	
Swine.....	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	
Av. Retail Prices, in cents, of Food in Canada:														
Beef chuck.... lb.	13.2	13.3	13.4	13.7	13.4	13.3	13.3	13.4	13.1	12.7	12.4	11.9	10.9	
Veal roast.... "	15.8	15.3	15.7	15.7	14.6	13.6	13.5	13.4	13.2	13.1	13.2	12.7	12.2	
Mutton roast.... "	21.9	22.2	22.2	22.5	22.2	22.9	22.7	21.8	21.4	20.4	19.3	17.9	16.6	
Pork fresh.... "	16.6	16.0	15.8	15.6	15.3	15.2	15.0	15.0	15.6	15.9	15.7	14.5	12.9	
Bacon breakfast.... "	22.3	20.8	19.3	18.4	17.8	17.2	16.8	16.8	17.6	18.8	19.6	19.2	18.6	
Lard pure.... "	13.0	12.8	12.5	11.8	11.5	11.5	11.3	11.3	11.4	12.1	12.6	13.3	12.9	
Eggs fresh.... doz.	49.5	41.8	29.7	32.8	24.8	19.5	19.2	21.5	24.1	25.6	30.3	38.6	45.2	
Milk.... qt	10.8	10.7	10.4	10.2	10.1	10.0	9.8	9.6	9.6	9.6	9.5	9.6	9.8	
Butter creamery.... lb.	27.2	27.5	25.9	24.1	31.2	24.5	22.6	21.6	22.1	25.0	26.9	26.4	25.9	
Cheese..... "	22.5	21.1	21.4	21.3	21.2	21.0	20.7	20.1	20.2	19.8	20.0	19.9	19.8	
Bread..... "	6.2	6.3	6.3	6.3	6.2	6.2	6.2	5.7	5.6	5.6	5.6	5.6	5.8	
Flour..... "	3.0	3.1	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.7	
Rolled oats.... "	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.7	4.6	
Rice..... "	8.8	8.7	8.7	8.7	8.5	8.6	8.5	8.6	8.5	8.5	8.4	8.3	8.2	
Beans..... "	4.9	4.8	4.6	4.4	4.3	4.3	4.3	4.3	4.2	4.3	4.2	4.2	4.0	
Apples evaporated.... "	17.6	16.6	16.3	16.4	15.8	15.9	15.5	15.7	15.9	16.1	15.7	15.8	15.5	
Prunes..... "	11.8	11.7	11.4	11.4	11.0	10.8	11.0	10.9	11.0	11.2	10.8	10.7	10.6	
Sugar granulated.... "	6.2	6.1	6.1	6.1	6.0	6.0	5.9	5.9	5.8	5.9	5.8	5.8	5.8	
Tea..... "	52.4	51.4	51.3	50.6	50.3	45.2	45.5	45.0	44.6	45.2	44.5	43.8	43.7	
Coffee..... "	45.0	44.6	44.3	43.5	43.7	42.6	42.4	42.1	41.6	42.4	41.3	41.2	41.0	
Potatoes.... peck	16.1	15.8	16.1	15.8	15.3	15.2	14.7	14.9	26.4	18.4	17.3	17.3	18.1	

Cold Storage Holdings	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Cold Storage Holdings as at First of Month: <i>(000 lbs. or doz.)</i>													
BUTTER—													
Creamery.....	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328
Dairy.....	216	197	144	63	32	93	334	259	338	257	136	109	69
Totals.....	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397
CHEESE—													
11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	
EGGS—													
Cold Storage.....	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254
Fresh.....	510	602	251	422	534	584	829	820	995	1,205	519	271	273
Frozen.....	4,160	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773
PORK—													
Fresh frozen.....	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765
Fresh not frozen.....	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281
Cured dry salted.....	439	539	573	378	702	1,048	982	394	710	369	267	409	461
Cured sweet pickled.....	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219
In process of cure.....	5,580	7,387	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827
Totals.....	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,472	22,152	23,567	29,552
LARD—													
2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	
BEEF—													
Fresh frozen.....	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113
Fresh not frozen.....	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421
Cured.....	185	411	314	353	233	458	327	302	287	239	110	79	222
In process of cure.....	169	96	235	210	198	175	162	224	177	72	88	93	184
Totals.....	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940
VEAL—													
Fresh frozen.....	1,089	666	453	367	484	648	716	802	893	889	958	894	702
Fresh not frozen.....	236	277	241	639	447	508	453	414	323	471	416	359	180
Totals.....	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882
MUTTON AND LAMB—													
Frozen.....	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043
Not frozen.....	199	385	182	176	161	140	214	277	366	449	383	439	274
Totals.....	8,670	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291
POULTRY—													
13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	
FISH—													
Fresh frozen.....	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121
Fresh not frozen.....	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	40
Smoked, etc.....													
Fresh frozen during preceding month.....	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2,740	1,680

Significant Canadian Factors
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MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929—November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December..	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	100,004
1930—January....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March....	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April....	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,504
May....	1,523,521	21,106	1,544,627	41,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June....	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,985	15,801	4,571	138,016
July....	1,404,009	21,681	1,425,600	40,667	722,335	460,611	89,169	91,227	16,522	5,159	121,817
August....	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September....	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,080	99,055	14,882	9,028	153,657
October....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,871	7,840	161,323
November....	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931—January....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April....	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,666	97,677
May....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June....	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September....	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	98,804	13,436	11,565	93,288
October....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932—January....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February....	1,297,892	27,241	1,325,133	46,098	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April....	1,306,751	22,736	1,329,487	50,445	700,575	363,099	99,544	93,088	12,413	10,323	54,982
May....	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June....	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July....	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August....	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September....	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October....	1,362,754	27,474	1,390,228	50,989	763,577	348,530	104,780	94,878	16,072	11,402	50,737
November....	1,416,774	31,153	1,447,927	53,110	823,035	333,265	111,404	95,960	18,303	12,760	35,023
December ..	1,400,761	32,398	1,433,159	52,587	801,907	326,173	116,933	103,161	19,679	12,719	41,609

(B) Average Daily Output.

1929—November.	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December.	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	642	598	3,290
1930—January....	48,829	1,326	50,155	950	24,055	17,713	3,377	2,734	744	582	3,633
February....	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March....	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	588	200	4,093
April....	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165	3,917
May....	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June....	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July....	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August....	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September....	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November....	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December ..	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931—January....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March....	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April....	46,268	76	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May....	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September....	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November....	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932—January....	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February....	55,754	939	56,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March....	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May....	40,298	704	41,002	1,739	21,336	11,117	3,092	3,003	396	306	1,657
June....	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July....	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August....	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September....	41,821	817	42,638	1,602	22,918	11,249	3,093	3,049	466	351	2,383
October....	43,960	886	44,846	1,642	24,632	11,243	3,380	3,060	518	368	1,637
November....	47,226	1,038	48,264	1,770	27,435	11,109	3,713	3,199	613	425	1,167
December ..	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342

MONTHLY REVIEW OF BUSINESS STATISTICS

17

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931			1932							
	Oct.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat.....	1,548,002	409,261	469,801	440,991	571,574	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793
Corn.....	1,908	4,882	5,547	8,554	10,548	9,434	7,922	6,229	2,144	1,686	3,041
Oats.....	77,848	61,375	97,475	121,313	113,198	123,969	41,235	73,725	21,543	43,973	59,399
Barley.....	30,929	25,544	33,976	36,332	34,215	37,540	21,337	30,709	25,896	64,765	32,749
Rye.....	4,135	6,657	2,718	8,059	10,778	13,702	12,947	10,826	10,456	9,814	10,955
Flaxseed.....	8,369	1,429	1,079	2,102	6,881	7,819	5,548	7,163	2,780	1,495	7,037
Other grain.....	9,721	3,170	6,913	4,599	3,866	4,036	1,718	2,963	2,819	2,121	7,047
Flour.....	134,139	73,978	76,196	87,151	87,781	95,952	103,031	105,914	103,08	109,753	144,778
Other mill products.....	109,377	67,304	77,659	86,167	81,516	75,025	84,255	83,363	79,984	76,883	91,206
Hay and straw.....	37,838	41,876	46,300	62,042	40,593	21,640	12,353	7,353	9,499	10,868	15,999
Cotton.....	192	424	501	823	405	545	187	479	626	488	455
Apples (fresh).....	70,199	20,644	11,246	8,187	3,890	1,478	183	257	4,521	34,478	67,081
Other fruit (fresh).....	7,551	729	745	1,254	940	959	1,429	3,554	7,513	17,704	9,193
Potatoes.....	41,192	17,320	17,063	24,485	28,336	28,437	16,127	5,233	1,417	9,405	30,366
Other fresh vegetables.....	24,309	11,262	9,104	10,463	7,313	3,058	2,193	3,81	8,959	20,002	18,830
Other agricultural products.....	111,800	19,540	17,839	21,844	20,024	16,709	9,276	8,168	8,575	40,362	107,973
ANIMAL PRODUCTS—											
Horses.....	7,812	2,838	2,749	8,690	8,064	2,688	2,871	3,017	2,471	1,973	2,369
Cattle and calves.....	51,181	26,457	19,055	25,970	27,905	24,479	25,889	31,219	34,139	41,505	38,232
Sheep.....	14,489	1,959	1,334	1,464	1,342	596	1,480	1,902	2,610	4,170	11,203
Hogs.....	19,710	23,662	20,975	21,941	18,981	19,908	20,934	14,944	13,106	12,325	14,516
Dressed meats (fresh).....	9,502	8,829	6,841	7,603	6,322	6,588	5,700	5,882	7,048	6,459	7,496
Dressed meats (cured, salted, canned).....	2,058	1,526	2,549	2,582	3,148	4,335	4,499	3,643	3,249	2,943	2,373
Other packing house products (edible).....	55377	3,966	4,550	4,473	4,089	4,366	5,139	5,873	4,747	5,133	4,526
Poultry.....	262	474	327	351	265	148	42	159	167	191	242
Eggs.....	876	867	610	736	2,159	3,280	1,765	1,241	1,328	772	505
Butter and cheese.....	6,187	2,194	2,838	2,491	2,213	3,670	7,153	8,347	6,415	4,895	4,332
Wool.....	1,084	308	347	376	280	331	460	1,937	485	743	439
Hides and leather.....	4,294	3,725	2,785	2,812	2,588	2,028	2,332	2,054	2,031	2,612	2,782
Other animal products (non-edible).....	4,663	2,816	2,933	3,062	2,661	2,630	2,613	2,093	2,416	2,997	3,064
MINE PRODUCTS—											
Anthracite coal.....	2,203	976	346	921	317	860	946	1,558	1,667	2,725	4,505
Bituminous coal.....	620,851	435,626	407,264	429,537	357,117	429,206	429,465	409,383	414,123	443,921	426,425
Lignite coal.....	303,025	345,671	357,941	233,985	97,088	51,665	33,191	33,841	83,943	199,236	430,350
Coke.....	76,462	69,338	77,555	71,469	46,589	19,168	19,111	22,265	23,853	35,818	57,711
Iron ores.....	621	95	66	2 ² 2	825	1,010	942	848	1,032	542	360
Other ores and concentrates.....	77,452	69,845	60,641	69,138	64,5 ⁶	51,428	45,778	45,649	21,354	25,848	31,238
Base bullion and matte.....	4,213	24,072	24,242	26,883	29,300	23,193	25,924	23,909	23,185	28,949	28,123
Clay, gravel, sand, stone (crushed).....	480,293	69,632	73,921	96,740	174,647	252,232	292,715	177,172	292,224	215,154	209,773
Slate—Dimensions or block stone.....	12,006	8,118	8,445	8,829	8,582	11,618	10,342	5,802	9,050	6,587	6,309
Crude petroleum.....	1,676	1,934	1,765	2,409	2,332	1,879	708	733	1,106	1,752	1,630
Asphalt.....	21,038	2,290	1,769	1,443	2,748	8,126	18,936	17,396	16,311	12,221	9,187
Salt.....	13,897	10,948	12,343	14,573	15,325	15,326	15,615	14,577	13,481	12,729	13,977
Other mine products.....	70,083	54,056	57,983	58,322	50,512	62,587	68,111	72,116	55,814	66,725	77,499
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	161,315	140,082	196,522	238,218	189,524	127,518	98,556	69,996	70,067	110,374	182,086
Ties.....	2,947	865	3,512	5,291	3,600	5,154	6,120	3,159	2,694	1,537	702
Pulpwood.....	127,147	139,123	205,311	231,621	130,010	93,734	58,434	63,977	47,763	63,795	71,378
Lumber—Timber—Box shooks—Staves heading.....	215,006	150,791	155,516	186,279	181,851	187,905	199,350	135,208	125,939	128,157	136,595
Other forest products.....	17,104	10,693	11,692	14,910	12,116	11,047	22,644	15,993	13,093	11,378	14,113
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products.....	175,354	84,837	79,650	100,973	126,604	174,806	157,460	177,601	208,541	185,461	147,274
Sugar.....	13,753	11,548	13,625	20,430	15,468	11,097	15,712	23,058	17,138	19,816	17,707
Iron, pig and bloom.....	17,564	6,863	8,130	9,493	6,69 ⁹	4,835	3,713	4,514	6,905	4,193	8,839
Rails and fastenings.....	5,082	1,553	1,320	9,822	8,852	2,055	2,924	9,156	1,376	926	1,084
Bar and sheet iron—Structural iron and iron pipe.....	35, ¹ 817	23,815	23,377	24,762	22,259	26,511	25,117	20,059	17,789	20,232	13,098
Castings, machinery & boilers.....	11,017	6,616	6,208	6,359	7,630	6,573	5,372	5,601	5,659	5,630	4,401
Cement.....	132,792	35,783	27,117	31,244	50,260	60,179	60,099	57,693	57,194	53,426	40,414
Brick and artificial stone.....	23,759	8,532	7,870	7,595	9,655	11,181	11,889	11,739	9,393	12,466	8,603
Lime and plaster.....	20,865	13,907	14,726	19,214	18,208	18,267	16,260	16,888	15,639	14,281	15,421
Sewer pipe and drain tile.....	6,366	4,644	3,478	4,026	3,796	2,485	2,254	1,936	3,277	1,694	1,922
Agricultural implements and vehicles other than autos.....	4,009	1,623	1,930	3,644	4,196	2,567	3,345	4,934	7,214	3,639	1,752
Automobiles and auto trucks.....	2,732	6,289	8,739	13,607	11,304	10,835	10,697	8,941	5,242	3,047	3,634
Household goods.....	7,800	1,542	1,954	3,850	7,167	5,114	4,109	3,592	2,603	2,644	4,842
Furniture.....	2,753	2,632	1,819	1,845	1,804	1,409	1,194	1,620	1,374	1,611	2,031
Liquor beverages.....	13,947	9,804	9,482	12,350	11,154	10,887	10,580	10,913	11,435	10,132	10,591
Fertilizers, all kinds.....	15,307	12,235	18,313	37,108	75,682	88,803	20,485	9,709	13,373	18,216	18,744
Paper, printed matter, books.....	135,952	153,039	137,793	141,924	121,966	133,501	115,217	106,001	102,453	102,204	112,913
Wood-pulp.....	55,617	37,839	46,835	44,400	42,477	40,254	35,061	33,399	37,939	37,895	47,546
Fish (fresh, frozen cured, etc.).....	5,771	6,802	8,298	4,640	2,514	2,363	2,657	2,872	3,559	3,712	5,654
Canned goods (all canned food products).....	9,896	9,762	13,942	15,916	10,905	8,177	8,836	9,054	9,877	10,462	12,708
Other manufactures and miscellaneous.....	224,542	156,708	200,843	186,096	166,607	168,976	169,566	187,213	167,890	144,933	154,431
Merchandise.....	163,718	117,297	125,345	154,735	169,161	149,779	138,492	121,859	133,121	130,766	128,511

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Indexes of Employment Unadjusted—													
All Industries.....	91.6	89.7	88.7	87.5	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5
MANUFACTURING.....	83.9	85.9	87.0	87.3	85.8	86.0	85.4	82.6	83.1	84.1	81.7	80.3	74.4
Animal products—edible.....	95.1	92.1	91.6	92.7	97.1	106.3	114.7	113.3	112.7	109.7	98.2	95.0	92.0
Fur and products.....	78.1	76.9	79.8	76.9	75.9	86.0	84.6	82.0	79.6	88.6	87.0	81.0	77.8
Leather and products.....	78.7	86.2	89.5	90.6	91.4	90.5	86.5	88.8	91.4	90.6	89.3	86.7	77.6
Lumber and products.....	55.6	57.8	58.2	58.8	60.1	64.2	64.8	59.8	59.4	58.1	54.7	50.6	43.2
Rough and dressed lumber.....	41.1	41.8	42.2	43.0	45.5	51.3	54.7	51.8	50.4	46.6	40.9	36.2	30.0
Furniture.....	85.2	91.0	84.9	81.2	77.1	77.4	71.2	62.4	67.3	72.9	75.8	73.9	64.1
Other lumber products.....	77.2	80.4	86.1	89.7	91.6	93.3	91.0	82.2	81.0	82.2	89.4	76.2	67.0
Musical instruments.....	58.0	59.7	43.7	40.1	33.7	31.3	29.4	34.9	50.1	48.5	48.0	43.9	22.9
Plant products—edible.....	94.7	91.1	93.2	93.2	93.4	96.9	100.5	103.6	109.2	121.0	111.7	102.9	88.4
Pulp and paper products.....	89.9	88.8	87.2	88.6	87.3	88.3	87.9	86.6	88.5	87.3	88.0	86.1	82.2
Pulp and paper.....	76.1	73.4	71.4	74.4	72.4	72.8	73.7	73.1	76.1	73.4	73.8	70.2	67.1
Paper products.....	91.7	93.4	95.6	94.7	96.2	99.1	96.7	94.0	98.3	99.7	101.4	99.3	89.4
Printing and publishing.....	107.7	107.9	105.2	105.6	104.2	105.3	104.0	102.2	101.7	101.7	102.3	102.9	100.5
Rubber products.....	82.2	90.9	91.1	89.7	85.9	86.4	86.2	80.7	80.7	81.0	82.0	86.1	75.6
Textile products.....	90.3	96.3	100.2	101.0	100.7	98.9	96.2	91.8	93.9	98.6	99.2	96.3	88.1
Thread, yarn and cloth.....	97.4	103.8	108.6	109.2	108.5	107.0	103.6	101.2	102.6	105.0	106.2	105.4	100.6
Hosiery and knit goods.....	103.3	106.1	109.6	110.9	111.2	108.6	107.7	103.5	104.7	110.0	115.2	115.1	103.0
Garments and personal furnishings.....	81.4	88.8	92.6	93.5	93.0	91.9	89.1	81.8	87.4	92.1	91.8	85.0	75.3
Other textile products.....	74.4	80.6	83.2	83.2	83.9	81.0	77.6	75.2	70.9	80.9	75.9	73.5	65.9
Plant products (n.e.s.).....	119.3	119.2	120.9	116.8	120.6	112.4	112.0	110.4	112.6	115.2	109.6	121.7	120.6
Tobacco.....	115.5	120.9	121.1	115.2	120.3	107.1	106.7	106.3	108.3	109.8	103.0	124.8	124.8
Distilled and malt liquors.....	123.7	115.5	120.0	118.6	120.3	119.7	118.5	115.2	121.1	122.7	118.9	115.6	113.0
Wood distillates and extracts.....	99.5	97.9	113.5	93.1	91.5	78.8	82.7	67.1	84.6	95.9	117.7	105.2	108.9
Chemicals and allied products.....	110.6	110.3	109.6	112.7	113.6	114.1	109.9	105.9	106.9	107.5	108.1	106.9	101.8
Clay, glass and stone products.....	77.1	76.7	76.0	75.8	77.0	83.1	78.2	71.2	69.9	70.2	61.1	53.9	50.1
Electric current.....	118.4	115.7	116.0	115.6	114.1	117.4	117.4	116.9	117.6	113.9	111.6	110.6	108.3
Electrical apparatus.....	126.4	124.9	123.1	119.9	116.5	109.9	109.0	105.7	101.3	105.2	108.0	101.5	96.4
Iron and steel products.....	70.7	73.4	74.9	75.6	70.5	69.4	68.2	64.3	62.1	61.1	57.6	60.5	56.3
Crude, rolled and forged products.....	59.2	67.4	67.0	71.3	65.2	58.8	61.7	54.2	60.8	59.8	61.2	63.7	47.6
Machinery (other than vehicles).....	86.9	81.8	81.8	82.9	81.7	78.6	77.6	72.5	71.4	68.9	62.4	67.7	63.1
Agricultural implements.....	25.0	29.7	32.4	29.1	27.3	27.4	28.1	23.4	22.4	21.4	21.9	24.2	22.9
Land vehicles.....	75.6	77.9	80.7	81.7	73.7	73.8	72.7	69.1	64.8	62.4	55.3	62.1	64.2
Automobiles and parts.....	56.9	70.3	74.8	75.6	81.7	86.3	87.8	72.5	57.3	46.0	47.5	50.9	57.9
Steel shipbuilding and repairing.....	60.9	68.0	65.8	67.9	65.9	65.4	62.4	69.8	66.4	61.8	64.3	54.5	53.2
Heating appliances.....	61.8	68.9	73.2	76.4	73.2	76.5	72.6	64.3	78.5	81.7	82.4	72.0	54.3
Iron and steel fabrication (n.e.s.).....	82.4	84.9	83.2	77.2	71.2	66.0	63.8	61.6	53.9	54.8	52.6	46.2	43.4
Foundry and machine shop products.....	71.8	77.0	74.2	73.6	74.9	74.3	69.9	71.0	61.5	64.9	66.5	62.8	57.0
Other iron and steel products.....	74.3	75.3	76.8	77.6	76.0	75.3	72.5	67.7	65.4	67.4	67.9	65.3	53.2
Non-ferrous metal products.....	93.6	93.7	95.9	92.8	83.2	78.4	78.2	78.3	80.6	81.7	82.9	79.8	74.7
Mineral products.....	117.3	115.0	116.2	116.3	119.4	123.3	123.6	120.6	122.2	121.4	119.0	118.2	115.4
Miscellaneous.....	98.4	104.0	100.4	102.3	102.8	97.5	99.8	97.2	96.4	99.1	101.0	98.4	93.5
LOGGING.....	68.7	68.5	60.6	31.1	32.5	37.9	34.2	29.1	26.0	28.4	37.9	56.2	74.5
MINING.....	105.1	102.4	101.1	101.0	97.9	96.8	95.0	94.8	96.5	98.2	101.2	99.9	96.9
Coal.....	99.1	97.8	94.4	93.8	89.4	86.5	83.2	83.5	87.6	89.2	93.9	93.4	91.6
Metallic ores.....	134.8	133.9	134.0	135.1	131.1	133.0	132.2	132.3	130.0	131.9	134.9	134.0	129.8
Non-metallic minerals (except coal).....	76.5	65.4	69.7	70.3	73.1	74.4	76.1	73.9	72.6	74.0	70.7	65.3	59.3
COMMUNICATIONS.....	98.1	97.3	95.2	93.9	94.1	94.1	93.1	93.5	92.9	91.2	89.6	89.3	87.5
Telegraphs.....	98.7	97.5	95.8	94.4	96.6	98.0	95.3	98.2	96.0	91.8	89.5	84.6	83.9
Telephones.....	98.0	97.3	95.1	93.8	93.5	93.1	92.7	92.4	92.2	91.0	89.6	90.5	88.4
TRANSPORTATION.....	85.6	83.4	81.9	81.9	84.3	85.5	85.9	85.3	86.5	87.2	84.5	83.9	78.3
Street railways and cartage.....	112.4	110.9	110.0	110.9	112.3	113.1	114.0	114.0	118.4	120.7	119.1	116.6	114.2
Steam railways.....	82.5	79.7	77.8	77.6	77.7	77.1	77.7	76.8	77.3	77.7	74.5	72.9	71.6
Shipping and stevedoring.....	68.0	67.8	68.0	67.5	82.0	91.4	90.4	90.0	90.2	90.7	87.8	94.2	64.7
CONSTRUCTION AND MAINTENANCE.....	104.8	90.4	83.3	79.9	83.2	92.9	93.3	90.0	84.4	84.3	77.9	67.6	32.4
Building.....	64.3	59.1	55.0	51.7	58.5	62.9	59.1	57.1	52.8	49.1	42.4	37.4	29.7
Highway.....	197.1	160.0	138.6	134.9	130.7	147.7	149.7	146.9	133.4	137.3	134.9	115.4	97.1
Railway.....	63.7	60.2	62.5	59.4	65.8	74.0	77.3	72.3	73.3	73.4	63.6	56.3	53.7
SERVICES.....	114.4	112.1	114.7	113.9	114.7	116.8	119.9	117.0	119.4	109.8	106.5	103.7	102.2
Hotels and restaurants.....	107.7	105.4	110.2	107.7	107.4	111.1	118.2	114.4	120.1	104.5	98.7	94.8	95.2
Professional.....	128.2	128.4	130.2	127.9	130.3	129.4	130.7	126.9	128.9	128.6	126.5	125.3	116.6
Personal (chiefly laundries).....	120.6	117.3	117.4	119.4	121.4	121.9	119.5	118.2	116.0	113.0	113.2	111.8	109.2
TRADE.....	125.7	117.2	113.6	114.3	116.2	116.1	115.4	113.8	113.1	114.5	115.4	117.8	119.6
Retail.....	135.4	123.7	119.6	120.2	123.0	122.1	121.8	118.9	117.3	119.0	121.2	124.8	123.4
Wholesale.....	103.9	102.5	100.0	100.8	101.0	102.4	100.8	102.0	103.1	103.8	102.5	101.3	98.9

Electrical Energy Available for Consumption, Million K.W.H.¹

Economic Area	1932												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Maritime Provinces.....	53.6	57.7	55.0	52.2	59.7	62.2	56.3	47.4	53.5	57.3	61.0	64.5	63.9
Quebec.....	582.1	576.9	546.3	584.6	576.7	522.6	492.9	467.7	509.9	527.2	600.7	654.6	632.0
Ontario.....	458.5	459.0	440.9	468.8	433.1	433.6	402.4	399.1	412.5	427.6	462.5	468.0	455.8
British Columbia.....	104.5	107.1	96.5	107.5	92.7	92.6	85.1	87.9	89.1	90.5	94.0	95.0	102.1

¹ Production plus provincial imports less provincial exports

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	98.2	91.7	93.2	92.7	89.6	86.8	84.9	82.3	82.4	83.4	82.0	82.4	84.1
MANUFACTURING.....	91.4	89.1	88.6	88.3	85.1	83.4	83.0	80.1	81.0	81.8	80.9	81.4	81.0
Leather and products.....	80.6	84.7	87.0	88.6	92.3	92.9	88.3	90.9	92.5	90.1	87.9	84.5	79.5
Rough and dressed lumber.....	59.2	57.5	56.3	54.2	47.6	43.4	42.9	39.8	39.8	38.9	39.7	43.6	43.2
Furniture.....	93.6	90.9	83.6	79.7	75.5	76.8	71.2	63.2	69.2	72.2	74.0	71.7	70.4
Musical Instruments.....	57.8	60.7	49.2	41.0	34.6	32.9	30.9	36.9	51.2	46.4	43.7	39.9	22.8
Pulp and paper.....	80.7	76.7	74.1	77.1	72.8	70.1	71.3	69.9	72.8	71.7	73.2	71.6	71.2
Paper products.....	98.2	94.5	96.1	94.3	95.9	98.9	97.6	95.5	98.2	96.9	98.6	95.4	95.7
Printing and publishing.....	105.5	106.2	105.0	106.5	104.8	105.6	104.3	102.6	104.0	102.6	102.2	102.4	98.4
Rubber products.....	88.8	88.7	88.2	87.1	84.2	84.3	85.0	80.7	82.8	83.2	83.6	85.6	81.6
Textile products.....	94.8	95.5	93.1	98.4	98.4	98.8	97.7	94.1	96.0	98.3	97.4	95.6	92.4
Thread, yarn and cloth.....	97.5	103.5	106.6	109.0	107.5	107.0	105.3	102.7	105.1	105.1	105.1	103.8	100.7
Hosiery and knit goods.....	109.5	105.8	108.3	109.8	110.0	108.6	109.2	106.2	106.9	109.7	111.3	110.3	109.3
Clay, glass and stone products.....	86.7	87.1	85.8	81.0	77.7	78.8	72.7	65.0	64.8	66.6	58.5	53.2	56.4
Electric current.....	123.2	122.4	123.1	122.0	117.7	115.9	113.1	110.5	110.9	109.4	108.7	110.7	112.7
Electric apparatus.....	126.8	125.2	122.5	121.0	117.0	110.8	110.3	110.1	102.0	103.6	104.7	98.4	96.7
Iron and steel products.....	77.1	74.9	72.6	74.1	68.7	68.7	67.3	63.9	62.6	61.7	58.2	60.6	61.4
Crude, rolled and forged products.....	64.6	71.4	65.4	68.7	61.5	55.5	61.2	53.8	62.0	60.1	62.1	64.0	51.9
Machinery other than vehicles.....	91.3	82.0	81.7	82.0	79.8	79.2	77.2	71.4	70.8	68.4	62.8	68.2	66.3
Agricultural implements.....	26.3	29.1	30.7	27.1	26.0	26.2	27.0	23.4	24.8	23.9	22.7	24.1	24.1
Automobiles and parts.....	81.3	73.3	66.0	64.7	66.1	72.4	83.4	82.6	59.1	47.8	52.5	60.3	82.7
LOGGING.....	49.0	45.9	44.1	40.0	42.9	48.3	51.5	49.4	38.5	33.6	32.8	38.9	53.1
MINING.....	102.9	101.1	102.3	104.0	100.5	98.8	96.1	95.7	96.5	96.6	98.	97.4	75.3
Metallic ores.....	138.5	137.4	139.0	140.0	133.8	132.1	130.2	128.3	126.6	128.6	131.2	132.7	133.4
Non metallic minerals except coal.....	85.7	75.5	80.5	79.6	74.7	70.9	69.9	67.1	66.2	67.1	66.4	64.6	66.4
Telephones.....	99.0	100.1	96.9	95.5	93.9	92.9	91.6	90.7	90.1	89.5	89.3	90.2	89.3
Transportation.....	88.6	88.3	87.6	86.9	87.5	84.7	83.8	82.7	83.3	82.8	80.2	80.8	81.1
Street railways and cartage.....	116.1	115.2	116.2	117.4	114.4	112.0	111.9	110.5	114.6	115.1	114.4	115.1	117.9
Steam railways.....	83.0	82.0	81.4	81.3	81.1	78.0	76.5	74.9	74.9	74.8	71.6	71.2	72.0
Shipping and stevedoring.....	86.5	90.3	90.9	83.6	89.5	78.5	79.6	80.1	80.0	78.5	76.1	83.2	82.3
CONSTRUCTION AND MAINTENANCE.....	148.0	133.9	126.0	119.3	99.9	87.1	73.6	65.9	63.3	66.2	66.1	69.9	45.8
Building.....	80.2	77.1	74.7	65.8	66.0	62.2	53.1	46.9	42.4	40.1	36.1	36.0	37.0
Highway.....	326.9	387.4	416.2	394.4	289.4	163.2	97.5	81.8	77.5	87.2	100.7	120.9	161.0
Railway.....	86.8	83.6	84.3	81.1	70.3	60.8	58.1	54.6	59.6	64.4	60.6	66.6	73.2
HOTELS AND RESTAURANTS.....	118.1	106.7	121.9	118.9	117.6	109.0	103.5	97.2	102.3	97.3	102.9	102.8	104.4
TRADE.....	119.1	119.5	117.5	117.3	117.9	117.4	115.9	115.3	114.0	114.3	113.7	111.6	113.4
Retail.....	124.2	124.9	123.8	123.0	124.8	124.1	123.7	120.7	120.6	120.9	120.2	115.2	117.8
Wholesale.....	104.6	104.6	103.0	103.5	102.8	103.5	100.9	101.2	100.9	100.4	99.6	99.2	99.6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces.....	115.5	104.9	96.9	92.1	89.6	95.3	91.1	85.3	83.7	81.8	87.0	86.1	83.2
Quebec.....	94.2	91.6	91.1	90.6	85.9	85.2	83.9	80.1	81.4	81.3	79.6	81.3	84.9
Ontario.....	100.3	96.3	94.6	95.1	91.1	88.4	83.9	84.6	82.5	82.7	80.3	82.6	84.3
Prairie Provinces.....	96.8	96.7	95.1	95.2	92.8	88.9	86.2	84.6	87.0	90.4	86.0	83.3	88.1
British Columbia.....	89.6	84.7	84.1	84.6	82.9	81.7	80.2	76.1	77.4	77.7	75.2	74.2	77.4
Montreal.....	94.1	95.2	96.7	95.5	92.3	88.9	85.4	82.1	82.7	83.9	81.1	82.5	82.9
Quebec.....	103.2	106.8	110.9	105.9	107.4	109.8	102.4	97.2	101.4	94.2	92.7	93.4	94.8
Toronto.....	101.0	102.1	102.2	100.2	97.9	96.7	94.3	91.8	90.0	90.8	89.7	87.8	87.6
Ottawa.....	116.3	114.4	106.0	109.9	103.1	95.9	92.9	91.5	92.6	88.2	91.9	94.4	91.7
Hamilton.....	94.2	94.7	93.8	89.0	86.6	83.9	82.9	78.9	75.8	75.9	76.1	75.3	73.0
Windsor.....	111.8	79.9	74.7	94.1	80.3	81.8	87.8	78.0	69.3	59.3	66.0	65.5	85.5
Winnipeg.....	91.1	93.4	92.8	91.3	89.2	86.7	87.0	85.1	82.5	82.2	81.0	78.5	79.6
Vancouver.....	95.1	96.7	92.1	89.7	87.3	89.7	87.3	84.2	84.8	85.1	86.2	84.5	86.1
1931													
Indexes of Retail Sales, January, 1929=100—													
Boots and shoes (6).....	93.3	125.5	64.5	48.1	62.5	87.3	88.2	107.5	83.1	57.3	71.6	76.5	78.3
Candy (6).....	72.5	146.0	66.9	69.8	103.0	72.3	75.3	63.7	70.9	69.2	62.7	68.3	57.0
Clothing (9).....	102.7	132.1	60.7	52.1	85.8	98.4	91.7	110.8	68.7	51.6	80.7	87.2	85.2
Drugs (7).....	90.8	103.9	85.7	87.4	90.8	87.4	79.3	84.4	79.0	79.3	76.8	81.2	79.3
Dyers and cleaners (4).....	109.4	78.7	76.4	75.4	88.3	127.8	119.6	119.2	93.2	92.2	123.5	108.8	92.2
Furniture (4).....	92.7	88.6	48.3	64.5	49.5	53.6	52.9	43.7	32.7	44.9	54.9	58.4	59.4
General and departmental, 25 stores and 4 chains.....	117.4	195.9	79.5	78.7	89.3	103.1	103.9	102.3	88.0	81.6	94.0	109.9	97.7
Groceries and meats (23).....	94.5	96.6	90.6	83.8	89.5	92.4	85.7	83.4	86.7	76.0	80.6	88.2	80.4
Hardware (5).....	100.6	142.1	56.8	54.1	65.6	93.9	120.1	109.5	89.2	94.0	104.5	102.7	79.4
Music and radio (4).....	80.5	82.6	42.0	34.9	31.9	28.6	26.6	20.9	15.9	22.1	38.8	39.0	40.7
Restaurants (11).....	69.5	78.5	66.7	65.0	67.3	68.0	64.5	62.6	63.9	65.6	64.7	61.5	55.8
General index.....	103.1	141.7	78.7	75.3	85.7	94.5	91.8	92.6	82.0	74.1	84.2	94.0	85.7
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	5,162	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286
Percentage change, 1932 to 1931.....	-24.1	-28.5	-19.6	-22.3	-38.2	-49.5	-33.9	-20.7	-35.8	-10.9	-15.8	-32.2	-17.0
Financing in dollars \$000.....	2,146	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334
Percentage change, 1932 to 1931.....	-29.5	-38.9	-34.2	-35.2	-43.0	-52.5	-40.1	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1931	1932												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....\$000	11,257	12,738	14,803	10,767	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	
Building Permits.....\$000	7,895	2,762	2,579	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	
Employment.Average 1926=100	91.6	89.7	88.7	87.5	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5	
Bank Debits.....\$000,000	2,638	2,071	1,990	2,024	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	
Sales of Insurance.....\$000	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	
Commercial Failures..Number	196	238	221	208	190	204	176	175	188	192	199	229	.......
MARITIME PROVINCES—														
Contracts Awarded.....\$000	623	416	3,023	312	585	338	1,333	630	961	344	508	348	542	
Building Permits.....\$000	77	85	80	72	473	147	131	207	118	71	139	134	72	
Employment.Average 1926=100	111.1	99.9	93.1	88.3	87.8	96.4	96.4	90.1	87.8	84.9	86.8	83.8	80.1	
Bank Debits.....\$000,000	57.4	48.4	39.6	41.2	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4	
Sales of Insurance.....\$000	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	
Commercial Failures..Number	16	15	12	13	13	14	18	8	9	9	15	15	.......
QUEBEC—														
Contracts Awarded.....\$000	3,970	2,820	7,080	3,297	2,948	7,390	4,160	3,444	6,858	3,475	4,859	4,938	1,248	
Building Permits.....\$000	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289	609	261	
Employment.Average 1926=100	86.3	85.9	86.5	85.0	86.0	87.8	86.6	84.4	85.3	85.8	83.6	82.9	77.8	
Bank Debits.....\$000,000	774	666	576	638	596	676	693	647	641	623	692	710	606	
Sales of Insurance.....\$000	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924	8,533	7,757	8,925	9,895	9,793	
Commercial Failures..Number	72	82	92	78	75	80	61	72	86	89	80	89	.......
ONTARIO—														
Contracts Awarded.....\$000	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	
Building Permits.....\$000	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	901	1,154	1,522	939	
Employment.Average 1926=100	93.8	92.7	91.8	91.1	89.5	89.9	89.2	86.9	85.1	86.1	84.2	84.1	78.8	
Bank Debits.....\$000,000	1,194	863	922	861	925	967	944	975	895	917	927	1,158	904	
Sales of Insurance.....\$000	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	
Commercial Failures..Number	68	91	79	68	79	79	70	65	72	64	73	80	.......
PRAIRIE PROVINCES—														
Contracts Awarded.....\$000	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644	628	828	48	
Building Permits.....\$000	583	317	281	345	825	1,904	470	480	367	337	222	104	137	
Employment.Average 1926=100	92.9	91.3	88.2	86.1	87.6	89.3	90.5	90.1	91.6	94.6	91.6	86.7	84.4	
Bank Debits	\$000,000	458	359	329	353	379	358	397	388	406	402	580	435	410
Sales of Insurance.....\$000	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	
Commercial Failures..Number	43	35	30	40	17	20	17	21	15	21	26	35	.......
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	1,096	1,249	501	572	838	874	474	651	679	493	159	1,196	875	
Building Permits.....\$000	281	376	247	259	288	262	188	304	724	489	253	136	72	
Employment.Average 1926=100	80.6	77.5	78.7	80.9	82.7	83.7	83.7	81.4	82.8	82.1	77.8	73.8	69.7	
Bank Debits.....\$000,000	154.9	134.7	123.3	130.4	131.1	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3	
Sales of Insurance.....\$000	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	
Commercial Failures..Number	9	15	8	9	6	11	10	9	6	9	5	10	.......

¹Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1931		1932											
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—														
METALS—														
Gold.....000 oz.	234.0	240.6	233.8	225.9	255.7	246.4	268.5	270.5	247.9	262.6	260.5	253.1	252.5	
Silver.....000 oz.	1,548	1,525	1,773	1,601	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	.....
Nickel.....tons	1,693	1,765	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	
Copper.....tons	11,821	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	
Lead.....tons	8,729	10,686	10,734	10,077	10,666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	
Zinc.....tons	7,921	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	
FUELS—														
Coal.....000 tons	1,233	1,203	1,188	1,230	1,049	739	697	752	653	720	929	1,229	1,263	
Petroleum.....000 bbls.	99.0	106.2	96.9	90.8	97.5	95.6	95.2	89.5	86.9	85.2	79.8	78.8	77.1	
Natural Gas.....000 M cu. ft.	2,540	2,899	3,220	3,044	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	
NON-METALS—														
Asbestos.....tons	14,068	10,523	10,190	7,706	8,937	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616	
Gypsum.....000 tons	50.13	53.20	6.41	6.10	5.86	15.55	32.24	70.71	80.14	69.46	52.53	52.34	27.60	
Feldspar.....tons	1,207	591	700	945	1,160	415	423	479	635	360	375	482	433	
Salt.....tons	14,354	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	
STRUCTURAL MATERIALS—														
Cement.....000 bbls.	793	371	271	236	276	427	531	567	457	510	509	411	193	
Clay products....\$ 000	660	526	335	296	311	362	404	428	375	386	356	323	.....
Lime.....tons	29,628	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	.....

MONTHLY REVIEW OF BUSINESS STATISTICS

21

Table 16. Weekly Indicators of Economic Activity in Canada, 1932-3

Items	November				Dec.					January	
	5	12	19	26	3	10	17	24	31	7	14
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	000 bushels	9,996	9,109	8,871	7,053	6,548	6,212	3,618	3,128	1,897	2,365
Oats.....	000 bushels	537	709	845	778	646	550	347	287	178	183
Barley.....	000 bushels	113	220	335	466	392	421	249	235	161	136
Flax.....	000 bushels	82	48	35	42	19	28	16	21	14	20
Rye.....	000 bushels	30	28	40	25	36	31	14	21	17	14
VISIBLE SUPPLY—											
Wheat.....	000,000 bushels	242.1	242.9	237.7	238.2	237.2	235.8	236.9	236.1	237.4	236.9 231.2
Oats.....	000 bushels	8,524	8,364	8,2.3	8,653	9,115	9,359	9,537	9,322	9,233	9,205 9,090
Barley.....	000 bushels	5,225	5,225	5,407	5,568	6,024	6,233	6,515	6,630	6,772	6,755 6,740
Flax.....	000 bushels	1,554	1,693	1,435	1,583	1,582	1,501	1,473	1,421	1,436	1,451 1,458
Rye.....	000 bushels	5,067	4,892	4,846	4,927	4,770	4,865	4,911	4,979	4,990	5,002 5,009
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor..... \$ per bush.		.459	.480	.477	.473	.457	.443	.420	.409	.416	.445 .445
Oats No. 2 C.W..... "		.231	.241	.251	.238	.225	.217	.204	.201	.217	.224 .223
Barley No. 3 C.W..... "		.286	.308	.311	.308	.2.9	.286	.281	.267	.266	.275 .277
Flax No. 1 N.W.C..... "		.676	.715	.710	.693	.685	.693	.691	.702	.720	.780 .778
Rye No. 1 C.W..... "		.275	.303	.303	.295	.295	.309	.299	.290	.289	.315 .315
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle..... No.	13,936	10,865	12,175	14,979	14,633	11,612	9,079	5,114	5,234	6,003	12,619
Calves..... "	5,757	5,214	5,354	4,863	4,884	3,371	3,423	2,759	1,746	2,514	3,783
Hogs..... "	21,786	19,233	27,193	28,033	30,951	26,917	28,920	26,294	16,553	10,813	27,532
Sheep..... "	16,339	15,887	15,372	15,216	12,598	6,509	6,669	5,137	1,692	4,185	6,425
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs..... per cwt. \$	3.47	3.29	3.50	3.60	3.97	3.52	3.53	3.76	3.93	3.45	3.64
Calves, good veal..... "	6.92	5.82	5.08	5.11	5.75	5.74	6.22	5.84	6.65	6.24	6.04
Hogs, thick smooth..... "	4.00	3.82	3.70	4.00	4.13	4.05	3.79	3.95	4.00	3.75	3.80
Lambs, good handy weight..... "	4.64	4.75	4.74	4.75	4.74	4.75	5.34	5.41	5.00	5.79	6.02
Carloadings, Totals—											
Grain and grain products.....	8,937	10,207	9,446	8,933	9,431	6,395	4,991	3,853	2,684	2,854	4,730
Live Stock.....	1,623	1,516	1,654	1,719	1,658	1,315	1,273	951	845	1,080	1,201
Coal.....	7,934	6,828	7,483	5,682	5,011	5,964	6,264	4,968	3,725	4,208	5,082
Coke.....	630	583	860	783	759	819	1,146	1,062	542	696	875
Lumber.....	927	922	869	898	734	697	603	538	377	383	418
Pulpwood.....	700	556	760	853	649	588	441	643	478	640	710
Pulp and paper.....	1,307	1,232	1,379	1,252	1,370	1,407	1,331	1,150	889	1,189	1,456
Other forest products.....	1,602	1,690	1,720	1,935	2,236	1,846	1,926	1,763	1,321	1,328	1,341
Ore.....	570	706	725	663	620	604	656	701	725	649	602
Mdse L.C.L.....	13,319	12,228	12,862	12,627	12,572	12,182	12,096	11,147	9,097	8,749	10,731
Miscellaneous.....	7,987	7,808	8,192	7,927	7,227	6,187	5,767	4,987	4,388	5,006	5,480
Total cars loaded.....	45,536	44,276	45,950	43,274	42,267	38,004	36,494	31,763	25,071	26,782	32,626
Total cars received from connections.....	18,286	17,345	17,594	17,250	17,984	17,547	17,697	17,339	14,271	14,995	17,070
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	46.39	57.10	48.68	48.29	53.42	42.56	39.60	37.44	34.98	38.91	50.23
Live Stock.....	48.72	46.96	50.61	53.74	55.84	44.74	44.59	45.07	70.95	66.75	50.53
Coal.....	89.05	83.81	83.63	66.36	61.33	73.92	80.63	66.51	59.36	71.39	70.49
Coke.....	133.12	115.45	184.55	165.19	152.10	139.52	219.54	199.25	118.34	172.28	184.60
Lumber.....	25.18	29.14	27.47	28.13	22.63	24.18	22.53	20.51	18.02	19.78	17.50
Pulpwood.....	51.21	47.24	61.84	76.43	49.39	40.78	28.47	32.77	26.23	28.34	22.98
Pulp and paper.....	55.40	49.98	57.29	50.02	55.60	56.44	51.69	45.65	43.24	61.80	59.33
Other forest products.....	50.86	62.59	57.68	72.20	71.48	60.96	69.36	72.28	66.99	69.71	51.42
Ore.....	29.22	38.58	36.67	37.95	40.82	40.19	43.47	47.62	56.38	50.39	43.85
Merchandise.....	75.65	82.29	74.13	74.15	75.48	72.89	74.03	70.99	70.98	74.49	77.63
Miscellaneous.....	46.45	54.69	50.18	55.65	54.11	50.04	51.02	46.82	41.20	60.34	56.45
Total for Canada.....	57.56	63.25	59.27	59.24	59.64	56.86	58.73	55.08	54.68	60.10	59.73
Eastern Division.....	58.92	65.03	61.89	63.02	65.06	59.51	60.69	55.24	57.42	60.77	59.83
Western Division.....	55.84	61.11	55.99	54.42	52.43	53.14	55.98	54.88	50.20	59.00	59.66
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96).....	55.6	57.8	58.8	56.5	54.7	53.7	53.3	52.6	52.0	53.5	54.7
Iron and steel(19).....	47.2	48.7	49.5	45.8	43.6	41.5	41.2	41.5	41.5	44.4	45.5
Pulp and paper (9).....	2.2	2.1	2.0	1.9	1.8	1.8	1.8	1.7	1.4	1.4	1.3
Milling (5).....	44.5	43.5	42.8	43.7	40.5	39.5	40.1	40.1	38.2	38.0	38.6
Oils (4).....	89.1	89.9	91.8	89.9	88.7	86.0	85.0	83.9	83.1	85.8	89.4
Textiles and clothing (9).....	31.8	32.5	33.0	33.0	31.9	32.7	32.3	31.1	31.1	30.6	29.9
Food and allied products (21).....	79.2	80.7	78.9	77.8	77.0	76.3	77.0	75.1	76.0	75.8	75.9
Beverages (8).....	43.7	45.8	45.2	41.5	37.8	37.4	37.2	36.0	35.2	35.1	35.0
Miscellaneous (21).....	63.9	69.5	71.6	67.8	65.3	64.9	64.6	64.0	63.4	65.4	66.2
UTILITIES—											
Total (18).....	41.7	43.5	43.6	41.8	40.7	40.0	40.4	41.0	40.5	41.4	41.6
Transportation (2).....	31.4	34.3	33.6	32.9	32.0	31.1	31.5	33.1	32.6	33.4	33.4
Telephone and telegraph (2).....	65.1	65.0	65.0	63.7	60.7	60.5	62.0	61.2	60.2	61.2	62.0
Power and traction (14).....	48.3	49.1	50.2	47.1	46.2	45.7	45.8	45.4	45.1	46.1	46.4
COMPANIES ABROAD—											
Total (8).....	41.4	42.5	45.5	45.3	44.3	43.9	44.5	44.3	43.6	44.7	44.5
Industrial (1).....	56.9	56.9	63.2	63.2	62.1	61.5	62.5	60.8	59.7	61.7	61.7
Utility (7).....	28.5	30.6	30.7	30.4	29.5	29.2	29.4	30.4	30.1	30.5	30.2
Grand total (122).....	48.0	49.8	50.8	49.1	47.7	46.9	47.0	47.0	46.4	47.6	48.1
MINING STOCKS—											
Gold (11).....	54.6	55.7	56.4	58.9	61.4	62.6	63.1	61.9	63.1	65.4	65.4
Copper (4).....	69.3	74.9	77.3	76.9	77.1	75.0	72.1	68.4	68.0	72.3	73.5
Silver and miscellaneous (5).....	23.1	23.9	23.5	24.0	23.1	22.6	22.0	21.0	22.0	24.6	25.8
Total Index (20).....	56.7	58.8	59.8	61.6	63.5	64.0	63.7	61.9	62.7	65.5	65.8

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia			
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725			
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842			
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960			
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053			
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499			
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923			
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322			
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806			
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503			
Clearing House Centres		1931		1932											
		Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Debits		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES															
Halifax.....	29.7	22.2	17.7	19.7	21.1	26.3	21.4	24.1	20.3	22.6	21.7	21.1	19.9		
Moncton.....	7.7	7.5	6.3	5.7	6.3	6.0	6.4	6.2	5.6	5.6	5.7	6.0	6.2		
Saint John.....	20.0	18.7	15.6	15.9	15.2	16.9	15.7	15.9	15.9	15.1	15.8	13.5	13.3		
Totals.....	57.4	48.4	39.6	41.2	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4		
QUEBEC—															
Montreal.....	705.3	617.6	530.7	587.9	548.9	612.0	639.7	587.6	592.6	576.6	631.1	654.1	556.8		
Quebec.....	61.9	42.4	39.5	45.0	41.0	58.2	47.4	54.3	43.1	40.9	55.4	49.9	43.5		
Sherbrooke.....	6.8	5.9	6.1	5.4	6.0	6.0	6.3	5.5	5.8	5.8	5.7	5.7	5.8		
Totals.....	774.1	666.0	576.2	638.3	595.9	676.2	693.4	647.4	641.4	623.3	692.2	709.7	606.1		
ONTARIO—															
Brantford.....	9.7	7.1	6.3	6.5	7.4	6.9	7.7	8.5	6.2	6.6	7.5	6.9	7.7		
Chatham.....	8.6	5.6	5.1	5.1	5.6	6.0	5.2	4.3	4.8	11.0	4.4	6.8	7.7		
Fort William.....	6.8	3.9	4.3	3.4	4.4	4.6	5.1	5.4	4.6	4.4	4.2	5.6	5.4		
Hamilton.....	53.2	44.9	43.2	45.9	46.8	48.1	45.4	40.1	43.2	45.4	41.5	43.4	39.0		
Kingston.....	5.5	4.7	3.6	3.9	4.5	4.8	5.0	5.4	4.2	5.3	4.8	4.3	4.7		
Kitchener.....	11.9	9.1	7.5	7.3	8.2	7.9	8.8	8.1	6.9	7.6	8.2	8.6	8.0		
London.....	35.3	27.0	24.9	25.7	25.6	28.0	32.1	28.8	23.3	22.7	26.3	24.9	26.6		
Ottawa.....	269.3	122.0	127.4	122.6	141.2	174.6	159.0	132.6	124.4	83.8	89.5	203.1	99.2		
Peterborough.....	7.0	5.6	4.6	4.6	4.7	4.4	4.7	4.8	3.9	4.4	4.0	4.3	5.4		
Sarnia.....	8.0	5.6	7.7	6.4	6.9	8.5	8.8	8.8	6.8	11.8	9.2	6.6	8.1		
Sudbury.....	4.7	3.5	3.1	3.5	3.7	3.4	4.3	3.1	2.9	3.2	3.2	3.3	3.1		
Toronto.....	749.2	606.8	666.0	607.8	646.2	650.8	639.7	708.8	644.6	692.7	707.2	823.4	672.1		
Windsor.....	24.8	17.1	17.6	18.6	20.3	18.9	18.5	17.0	18.4	18.1	17.3	17.3	16.7		
Totals.....	1,194.0	862.9	921.5	861.3	925.3	966.9	944.2	975.9	894.2	917.0	927.4	1,158.5	903.8		
PRAIRIE PROVINCES—															
Brandon.....	3.9	2.6	2.4	2.8	2.5	3.0	2.8	2.7	2.7	3.1	3.5	2.8	2.6		
Calgary.....	55.8	42.6	40.7	40.2	40.5	42.0	48.9	34.6	37.3	43.4	51.0	48.6	43.9		
Edmonton.....	52.9	44.9	29.5	41.0	35.7	31.2	32.3	28.9	30.6	28.2	34.0	26.8	30.4		
Lethbridge.....	3.9	2.9	2.6	2.4	2.9	2.9	3.1	3.0	3.3	3.6	3.7	3.5	3.3		
Medicine Hat.....	2.4	1.7	1.6	1.7	1.7	1.5	1.6	1.7	1.5	1.7	2.4	2.0	1.8		
Moose Jaw.....	6.9	5.5	4.4	4.6	4.4	5.0	5.2	5.6	4.4	5.1	6.1	5.2	5.3		
Prince Albert.....	3.0	1.8	1.7	1.7	2.0	1.8	1.8	1.7	1.6	1.6	1.8	1.8	1.9		
Regina.....	45.0	33.3	27.5	44.1	45.3	39.3	34.2	35.9	36.7	41.0	61.6	34.1	29.8		
Saskatoon.....	12.7	9.9	8.1	9.0	9.9	9.8	9.3	8.8	9.7	10.0	11.5	9.8	9.2		
Winnipeg.....	271.1	213.8	210.8	205.2	234.1	221.4	258.3	264.7	278.8	264.6	404.2	300.8	281.7		
Totals.....	457.7	350.0	329.4	352.8	379.1	357.9	397.5	387.8	406.5	402.2	579.7	435.3	410.0		
BRITISH COLUMBIA—															
New Westminster.....	5.3	4.7	4.0	4.2	4.6	4.4	4.2	4.6	4.2	4.2	4.2	3.6	4.1		
Vancouver.....	120.8	104.6	101.6	100.6	105.6	97.9	96.1	91.7	105.1	89.1	102.1	97.9	98.1		
Victoria.....	28.8	25.4	17.7	25.6	21.0	22.5	23.8	22.0	22.5	18.9	18.4	20.6	23.0		
Totals.....	154.9	134.7	123.3	130.4	131.1	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3		
Totals Canada.	2,638.1	2,071.0	1,990.0	2,024.0	2,073.9	2,175.2	2,202.8	2,175.6	2,115.7	2,097.	2,367.2	2,466.3	2,084.6		

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931			1932												1933
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Employment—																
Montreal....	97.3	95.4	96.7	88.0	87.4	89.8	91.2	91.1	91.7	88.6	85.5	86.3	88.0	84.8	85.1	77.5
Quebec....	124.2	120.0	108.7	100.8	100.9	101.9	102.0	104.0	105.6	104.8	101.0	105.8	100.2	98.5	95.9	92.6
Toronto....	107.3	105.6	104.8	99.6	97.8	97.8	97.8	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	86.4
Ottawa....	124.5	118.6	112.7	108.9	104.5	96.6	101.7	102.5	100.9	99.3	97.6	98.0	94.4	94.1	92.6	85.8
Hamilton....	96.1	96.3	94.0	91.3	90.2	90.4	87.4	86.9	84.9	84.4	80.6	77.1	77.6	77.8	76.6	70.7
Windsor....	80.9	67.7	72.3	83.5	81.4	80.4	89.8	88.3	91.0	89.6	80.0	71.8	58.7	62.5	63.7	63.9
Winnipeg....	96.4	93.5	93.2	92.5	89.6	88.5	86.8	86.1	85.2	87.0	86.0	85.1	85.6	84.3	82.2	80.6
Vancouver....	99.7	101.5	98.3	91.1	90.1	87.8	87.8	87.6	89.4	89.7	87.9	89.0	88.5	87.9	85.8	82.5

MONTHLY REVIEW OF BUSINESS STATISTICS

23

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931			1932									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits													
NOVA SCOTIA	70	77	66	56	213	106	92	120	67	51	102	109	49
Halifax	70	65	66	51	108	95	89	105	67	40	92	108	49
New Glasgow				1	26	2	1	1			2		
Sydney		13		5	79	9	3	14		10	8		
NEW BRUNSWICK	7	8	14	16	260	40	39	88	51	20	36	25	23
Fredericton				2	3	4	3	5	1		2		
Moncton			12	2	32	12	6	58	23		5	6	
Saint John	7	8	2	13	225	24	31	24	27	20	29	19	22
QUEBEC	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289	609	261
Montreal and Maisonneuve	2,983	865	728	839	661	1,311	1,420	1,814	973	338	1,149	248	216
Quebec	83	35	34	72	70	115	52	240	99	61	68	320	12
Shawinigan	1		5	1	7	2	4			2		4	
Sherbrooke	9	17	26	14	18	20	28	46	32	11	12	4	2
Three Rivers	9	12	1	24	32	13	8	8	8	1	1		1
Westmount	2	1	4	1	42	5	22	12	33	43	59	33	30
ONTARIO	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	900	1,174	1,522	939
Belleville		3		2	17	19	14	6		8	29		3
Brantford	56	46	23	20	35	8	7	13	1	9	5	2	2
Chatham	56	2	2	7	9	9	10	2	2	6	6		3
Fort William	10	9	2	11	41	63	23	28	12	76	8	22	
Galt	27	1	2	19	13	12	10	8	14	3	3		
Guelph	10	4	6	25	11	17	38	8	13	14	15	10	2
Hamilton	557	80	105	114	98	111	149	187	72	105	348	45	12
Kingston	19	13	3	13	89	108	28	8	30	22	19	7	8
Kitchener	22	15	31	5	138	19	37	2	25	13	33	37	8
London	50	69	32	79	87	63	49	35	27	35	31	39	22
Niagara Falls	16	2	5	1	36	10	106	2	1	2	2		
Oshawa	1	1		1	9	6	6	1	1	5	4	7	
Ottawa	97	83	140	350	145	131	260	115	75	68	90	38	48
Owen Sound	5	4			5	2		6	1	1	3	1	
Peterborough	1	11	12	11	16	17	8	100	1	8	6	1	
Port Arthur	3	4		3	18	156	12	30	5	14	12	25	3
Stratford	8	1		1	4	7	7	4	6	3	12	2	
St. Catharines	23	22	42	5	12	14	18	50	22	9	8	18	2
St. Thomas	2	3		14	4	1	2	1	14	1	4		
Sarnia	15	2	2	8	5	15	8	4	4	5	3	5	1
Sault Ste. Marie	10	1	8	12	9	13	34	13	29	11	9	1	2
Toronto	2,630	541	605	589	817	514	376	394	381	317	383	1,197	805
York and East Townships	165	132	97	386	157	171	126	115	119	129	111	46	9
Welland	6		2	6	21	4	8	3	9	1	11	1	2
Windsor	67	11	14	13	11	3	699	66	13	8	6	2	2
East Windsor	4		33	1		1			1	8			
Riverside							2						
Sandwich				5	6	1					1		
Walkerville	3			4		3	1	1	4	1	1		
Woodstock	11	3	3	7	3	11	17	4	12	10	11	3	2
MANITOBA	466	106	64	41	199	1,108	135	202	171	132	79	30	115
Brandon	226		1	1	5	7	2	6	1	7	1		2
St. Boniface	164	1		5	54	28	4	3	10	6	6		100
Winnipeg	77	105	63	36	139	1,073	128	192	161	118	72	30	13
SASKATCHEWAN	28	34	37	218	195	365	87	88	37	52	25	23	2
Moose Jaw				112	160	9	3	71	1				1
Regina	26	30	20	95	18	26	22	7	19	18	9	12	1
Saskatoon	2	4	18	12	17	330	62	10	17	33	15	11	1
ALBERTA	89	177	179	85	431	431	249	191	159	154	118	51	20
Calgary	58	44	142	50	250	74	74	68	55	71	61	16	13
Edmonton	5	23	30	31	160	347	171	112	76	74	48	13	6
Lethbridge	4	110	7	2	13	9	2	9	22	8	8		1
Medicine Hat	23			2	8	1	1	1	5	1	1	21	
BRITISH COLUMBIA	281	376	247	259	287	262	188	304	724	439	253	136	72
Kamloops	2	1	1	1	4	11	8	1	3	9	8	2	1
Nanaimo	24	4	5	8	1		4	3	4	5	19	3	
New Westminster	11	8	17	13	8	15	10	17	16	14	9	9	3
Prince Rupert	1	3	10	13		4	5	10	2	2	2		2
Vancouver	216	339	194	187	212	203	127	233	634	384	176	112	54
North Vancouver	3	4	3	11	6	2	1	5	37	4	4		1
Victoria	23	18	17	26	56	26	34	35	29	21	35	10	12
Total 61 cities	7,895	2,762	2,579	3,324	4,236	5,290	4,388	4,227	3,331	2,203	3,056	2,505	1,481

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Totals.....	70·6	69·4	69·2	69·1	68·4	67·7	66·6	66·6	66·8	66·9	65·0	64·8	64·0
Component Material—													
Vegetable products.....	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52·2	50·2
Animal products.....	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2
Textiles.....	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6
Wood and paper.....	78·0	74·8	74·8	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0
Iron and its products.....	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2
Non-ferrous metals.....	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5
Non-metallic minerals.....	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1
Chemicals.....	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6
Purpose—Consumers goods.....	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6
Foods, beverages and tobacco.....	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3
Producers' goods.....	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6
Producers' equipment.....	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·8
Producers' materials.....	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4
Building and construction materials.....	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2
Manufacturers' materials.....	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8
Origin—Raw and partly manufactured.....	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1
Fully and chiefly manufact'd.....	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1
FIELD ORIGIN—raw.....	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5
Manufactured.....	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3
Totals.....	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1
ANIMAL ORIGIN—Raw.....	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4
Manufactured.....	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7
Totals.....	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7
CANADIAN FARM PRODUCTS—Field	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6
Animal.....	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8
Totals.....	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7
MARINE ORIGIN—Raw.....	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9
Manufactured.....	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4	61·0	61·0
Totals.....	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3
FOREST ORIGIN—Raw.....	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·5
Manufactured.....	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1
Totals.....	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8
MINERAL ORIGIN—Raw.....	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1
Manufactured.....	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1	84·7	84·6	84·6
Totals.....	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2
Commodity Groups—													
Fruits.....	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4
Grains.....	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3
Flour and milled products.....	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7
Rubber and its products.....	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products.....	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5
Tobacco.....	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products.....	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3
Furs.....	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48·5
Hides and skins.....	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9
Leather, unmanufactured.....	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·1	71·8	71·8
Boots and shoes.....	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8
Live stock.....	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47·7	46·5
Meats and poultry.....	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3
Milk and its products.....	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2
Eggs.....	76·2	67·2	72·7	67·0	47·9	44·9	49·7	51·0	54·9	65·0	66·7	69·5	69·7
Cotton, raw.....	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5
Cotton yarn and thread.....	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5
Knit goods.....	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw.....	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5
Artificial silk and its products.....	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7
Wool, raw.....	37·6	35·1	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4
Wool yarns.....	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7
Newspaper.....	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4
Lumber and timber.....	71·2	71·4	72·3	71·8	71·3	69·6	68·0	66·2	65·8	67·5	68·4	68·2	66·6
Pulp.....	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·6	68·3	67·1	65·4	66·3
Pig iron and steel billets.....	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products.....	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7
Scrap.....	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3
Aluminium.....	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6
Brass, copper and products.....	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6
Lead and its products.....	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3
Metallic nickel.....	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver.....	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6
Zinc and its products.....	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0
Bricks.....	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6
Coal.....	95·5	95·3	95·3	92·7	91·7	88·8	88·7	88·7	89·4	90·1	89·8	89·7	91·3
Coke.....	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8
Petroleum and products.....	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2
Lime.....	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·5
Cement.....	103·4	103·5	103·5	103·8	105·9</								

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1931	1932											
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. bush	.300	.294	.292	.301	.323	.355	.338	.352	.299	.261	.235	.240	.210
Wheat, No. 1 Man. Northern "	.606	.600	.632	.631	.626	.629	.551	.547	.563	.519	.482	.467	.424
Flour, First Patent 2-98's	5.030	5.025	5.100	5.085	5.039	5.100	4.896	4.800	4.800	4.600	4.500	4.500	4.400
jute.....													
Sugar, raw 96° Centrifugal N.Y. cwt.	1.364	1.351	1.146	.851	.725	.653	.868	1.304	1.323	1.197	1.277	1.254	.943
Sugar, granulated, Montreal "	4.560	4.560	4.560	4.465	4.370	4.275	4.275	4.370	4.370	4.370	4.370	4.370	4.180
Rubber, ribbed, smoked sheets, N.Y. lb.	.056	.056	.046	.037	.034	.035	.031	.033	.042	.043	.038	.040	.038
Rubber, Para, upriver, fine, N.Y. "	.067	.065	.062	.057	.058	.063	.063	.064	.068	.080	.083	.085	.077
Cattle, steers, good 1,000-1,200 lbs cwt.	6.040	5.890	5.950	5.840	5.880	5.840	6.160	6.140	6.050	5.360	4.700	4.220	4.100
Hogs, bacon, Toronto.....	" 4.810	5.140	4.940	4.900	4.540	4.510	4.580	5.030	5.210	5.110	4.500	3.920	3.970
Beef hides, packer hides, native steers.....	lb. .070-	.070-	.055-	.055-	.050-	.033-	.030-	.038-	.055-	.075-	.070-	.055-	.043
Sole leather, mfr's. green hide crops.....	" .080	.080	.065	.065	.060	.043	.040	.048	.065	.085	.080	.065	.053
Box sides B. mill. ft.	.220	.210	.210	.200	.200	.200	.190	.190	.180	.190	.190	.190	.190
Butter, creamery, finest, Montreal.....	lb. .245	.237	.214	.272	.231	.197	.191	.196	.212	.245	.240	.235	.233
Cheese, Canadian, old large, Montreal.....	" .180	.180	.180	.180	.180	.180	.160	.160	.160	.180	.180	.180	.180
Eggs, fresh extras, Montreal doz.	.456	.313	.310	.288	.214	.209	.241	.245	.281	.330	.394	.490	.406
Cotton, raw 1-1 1/16", Hamilton.....	lb. .087	.091	.091	.089	.082	.076	.072	.079	.096	.092	.082	.086	.082
Cotton yarns, 10's white single.....	" .203	.203	.203	.203	.203	.205	.205	.190	.210	.225	.225	.225	.210
Saxony, 4-50 yds to lb.....	" .506	.506	.506	.506	.495	.495	.495	.495	.495	.506	.484	.484	.484
Gingham, dress, 6-50-7-75 yds to lb.....	" .923	.923	.923	.923	.923	.923	.923	.923	.923	.923	.959	.959	
Silk, raw, grand double extra, N.Y.	" 3.162	2.903	2.579	2.184	1.784	1.688	1.678	1.638	2.059	2.107	2.024	2.006	1.967
Wool, eastern bright & blood.....	" .130	.125	.125	.120	.110	.100	.090	.090	.095	.095	.095	.095	.090
Wool, western range, semi-bright, & blood.....	" .100	.090	.090	.090	.085-	.080-	.080	.085	.100	.105	.105	.105	.103
Pulp, groundwood No. 1.... ton	23.790	24.260	23.990	23.200	22.429	22.160	21.690	21.145	20.968	20.472	19.573	19.795	19.763
Pig iron, basic mill.....	" 18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000
Steel merchant bars, mill. 100 lb	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic domes-tic.....	cwt. 9.450	9.750	8.450	7.638	7.467	6.968	6.791	6.850	7.030	7.616	7.310	7.305	7.021
Lead, domestic, Montreal.....	" 4.262	4.260	4.148	3.85	3.609	3.320	3.145	3.083	3.217	3.482	3.264	3.373	3.386
Tin ingots, Straits, Toronto lb.	.295	.300	.298	.288	.255	.280	.270	.285	.300	.318	.315	.315	.305
Spelter, domestic, Montreal cwt.	4.068	4.063	3.936	3.82	3.634	3.564	3.480	3.355	3.561	3.802	3.667	3.834	3.971
Coal, anthracite, Toronto.. ton	13.810	13.810	13.810	12.750	12.342	12.510	12.510	12.510	12.757	12.981	13.328	13.328	13.328
Coal, bituminous, N.S. run-of-mine.....	" 6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	5.250	5.250	5.250	
Gasoline, Toronto..... gal.	" .175	.175	.175	.175	.175	.185	.185	.180	.180	.180	.180	.180	.180
Sulphuric acid, 68° Beaume net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
Indexes of Wholesale Prices in Other Countries—2													
United States—													
Fisher, 200: 1926.....	67.0	65.3	63.8	63.1	62.2	61.0	59.6	60.4	61.8	62.7	61.1	60.3	58.5
Bureau of Labour, 550: 1926.....	66.3	67.3	66.3	66.0	65.5	64.4	63.9	64.5	65.2	65.3	64.4	63.9	
Annalist, 72: 1913.....	97.6	94.0	92.3	91.1	90.7	88.8	88.6	92.1	94.2	95.2	91.0	88.4	85.7
United Kingdom—													
Board of Trade, 150: 1913.....	105.9	105.8	105.3	104.6	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	
Economist, 58: 1927.....	65.8	65.4	67.0	65.3	62.7	60.5	58.8	60.1	61.9	64.0	62.0	62.3	
France, Statistique General, 45: 1914.....	413	414	421	427	425	421	408	404	394	397	392	391	
Germany, Federal Statistical Office, 400: 1913.....	103.7	100.0	99.8	99.8	98.4	97.2	96.2	95.9	95.4	95.1	94.3	93.9	
Belgium, Ministry of Labour, 130: 1914.....	573	557	554	548	539	526	514	512	524	533	529	525	
Netherlands, Central Bureau Statistics, 48: 1913.....	85	84	83	82	80	79	78	76	75	76	77	77	
Norway, Official, 95: 1913.....	122	123	123	122	120	120	120	122	123	123	123	124	
Sweden, Commerce Dept., 160: 1913.....	111	109	110	109	109	109	108	108	108	110	110	109	
Italy, Bachi, 100: 1913.....	319	317	314	315	311	305	297	296	296	300	298	298	
Finland, Official, 139: 1926.....	92	94	93	92	89	88	87	89	89	90	90	91	
India, Dept. of Statistics, 75: 1914.....	98	97	97	94	92	89	86	87	91	91	91	91	
Japan, Bank of Japan, 56: 1913.....	114.1	120.6	122.0	119.8	116.5	113.6	110.6	111.6	117.7	126.5	127.8	134.5	
Australia, Commonwealth Statistician, 92: 1911.....	131.0	130.0	133.2	132.2	131.5	129.4	127.8	128.4	130.1	132.4	129.0	129.0	
New Zealand, Official, 180: 1913.....	133.3	133.5	132.1	131.6	130.7	130.4	129.9	129.9	130.2	129.5	127.8	134.5	
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	91	89	91	93	90	86	81	78	77	78	80	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscel-laneous Com-modities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1930											
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659	
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772	
August.....	77,906	13,650	3,784	11,977	3,796	18,269	5,494	14,517	2,525	5,895	
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433	
October.....	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269	
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374	
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349	
1931											
January.....	50,414	9,181	2,665	8,025	2,803	10,051	3,202	8,246	1,935	4,300	
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271	
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681	
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512	
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217	
June.....	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270	
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975	
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477	
September.....	45,379	8,870	2,150	6,530	2,606	6,883	2,958	8,614	2,537	4,142	
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809	
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127	
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851	
1932											
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338	
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362	
March.....	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351	
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188	
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366	
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969	
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499	
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691	
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169	
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771	
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509	
December.....	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012	
Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
Month		Total Exports of Canadian Produce	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscel-laneous Com-modities
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1930											
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September.....	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October.....	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November.....	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March.....	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November.....	58,430	57,497	27,828	5,820	517	14,913	877	4,259	1,329	895	1,150
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January.....	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847
May.....	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July.....	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December.....	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528

MONTHLY REVIEW OF BUSINESS STATISTICS

27

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	1,556	860	1,475	816	616	1,195	444	580	384	460	1,572	1,581	1,698
Fruits.....	838	641	732	328	77	120	58	111	72	571	2,095	1,565	1,389
Grains (Total).....	16,022	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074
Barley.....	970	109	147	149	267	775	470	781	678	392	277	314	91
Wheat.....	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505
Rubber (chiefly tires and footwear).....	643	580	450	614	414	528	539	555	684	590	692	547	478
Sugar.....	113	50	181	135	45	323	74	139	110	75	98	66	52
Vegetables.....	393	351	497	414	171	182	80	119	280	293	403	268	247
Wheat flour.....	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	199	110	69	137	146	298	348	411	332	90	74	74	41
Cheese.....	447	96	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432
Fish.....	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550
Furs, (chiefly raw).....	1,151	2,407	1,836	982	713	404	352	758	879	507	424	101	1,592
Hides, raw.....	115	124	44	80	36	35	16	18	21	28	32	50	57
Leather, unmanufactured.....	231	232	237	270	163	195	165	152	194	167	244	228	78
Meats.....	590	386	528	646	357	694	571	742	739	456	487	327	605
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	26	—	15	2	9	148	438	187	27	45	—	1	—
Cotton.....	56	63	91	128	72	82	107	94	101	98	122	99	78
Rags.....	44	17	18	15	12	10	7	16	10	17	19	11	16
Raw wool.....	32	34	11	21	10	4	16	17	42	43	67	22	35
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	8,663	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952
Planks and boards.....	1,151	987	1,093	1,474	825	1,175	2,170	773	971	628	980	837	1,592
Pulp-wood.....	380	403	201	269	118	231	478	718	580	739	558	363	171
Shingles.....	130	153	139	266	152	206	245	166	224	249	334	239	137
Timber, square.....	202	118	230	225	105	121	123	214	113	30	76	93	113
Wood-pulp.....	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365
IRON AND ITS PRODUCTS—													
Automobiles.....	98	205	167	221	178	195	315	653	627	666	979	634	405
Automobile parts.....	47	42	77	35	41	69	34	736	125	136	536	273	71
Farm implements.....	111	120	165	200	170	120	174	143	132	76	76	72	77
Hardware and cutlery.....	65	50	55	84	86	83	98	68	65	50	114	72	61
Machinery.....	269	184	200	351	262	491	330	464	403	270	230	197	216
Pigs and ingots.....	111	77	96	86	49	55	101	69	61	41	61	102	86
Tubes and pipes.....	87	109	44	60	73	63	47	58	39	40	63	44	36
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	189	95	78	127	106	227	169	89	1,025	158	107	1,186	537
Copper, (chiefly ore and blister).....	3,778	2,779	1,772	1,878	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668
Gold, raw.....	399	314	194	260	149	255	302	385	441	447	449	285	444
Lead.....	439	221	421	355	195	256	181	270	276	284	459	244	256
Nickel.....	896	713	944	831	542	725	521	550	252	377	600	754	473
Silver.....	269	518	400	507	290	406	376	420	427	504	525	327	261
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	539	279	207	279	170	290	232	197	223	277	373	298	353
Coal.....	207	173	129	132	68	102	75	148	135	95	84	162	130
Petroleum and products.....	82	43	82	93	77	167	299	93	46	154	172	36	30
Stone and products.....	191	180	76	110	65	109	221	178	229	143	200	360	147
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	171	241	216	144	81	144	98	58	87	170	255	169	210
Fertilizers.....	69	130	189	377	364	643	426	115	219	182	155	224	196
Soda and compounds.....	232	216	217	261	293	241	277	191	184	179	204	299	150
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	202	182	154	138	143	143	132	167	149	172	185	133	91
Films.....	275	148	141	399	381	409	338	308	265	179	386	169	109
Settlers' effects.....	262	134	162	212	175	300	272	344	300	434	348	263	189
Indexes of Retail Prices, Rents and Costs of Services—													
Total.....	85.9	85.4	84.5	83.9	83.7	81.8	81.0	80.8	81.5	81.0	80.4	80.4	80.4
Food.....	71.2	69.6	66.5	66.0	65.4	62.9	62.1	61.4	63.5	63.0	63.6	63.9	64.0
Fuel.....	94.2	93.9	93.8	93.6	92.8	91.0	90.9	90.7	91.9	91.7	90.7	90.4	89.6
Rent.....	99.3	99.3	99.3	99.3	99.3	93.9	93.9	93.9	93.9	93.9	90.0	90.0	90.0
Clothing.....	76.4	76.4	76.4	74.5	74.5	74.5	71.9	71.9	71.9	70.7	70.7	70.7	70.7
Sundries.....	97.1	97.1	97.1	96.8	97.0	97.1	97.1	96.8	96.8	96.6	96.6	96.6	96.6
Cost per Week of a Family Budget—													
All foods.....	\$ 7.85	7.68	7.34	7.27	7.22	6.90	6.79	6.78	7.01	6.98	70.7	7.09	7.04
Fuel and light.....	\$ 3.10	3.11	3.10	3.08	3.07	3.04	3.02	3.06	3.04	3.01	2.98	2.93	2.94
Rent.....	\$ 6.77	6.77	6.77	6.77	6.77	6.47	6.35	6.34	6.33	6.32	6.30	6.04	5.99
Totals.....	\$ 17.76	17.59	17.25	17.16	17.09	16.45	16.20	16.21	16.42	16.34	16.40	16.10	16.01

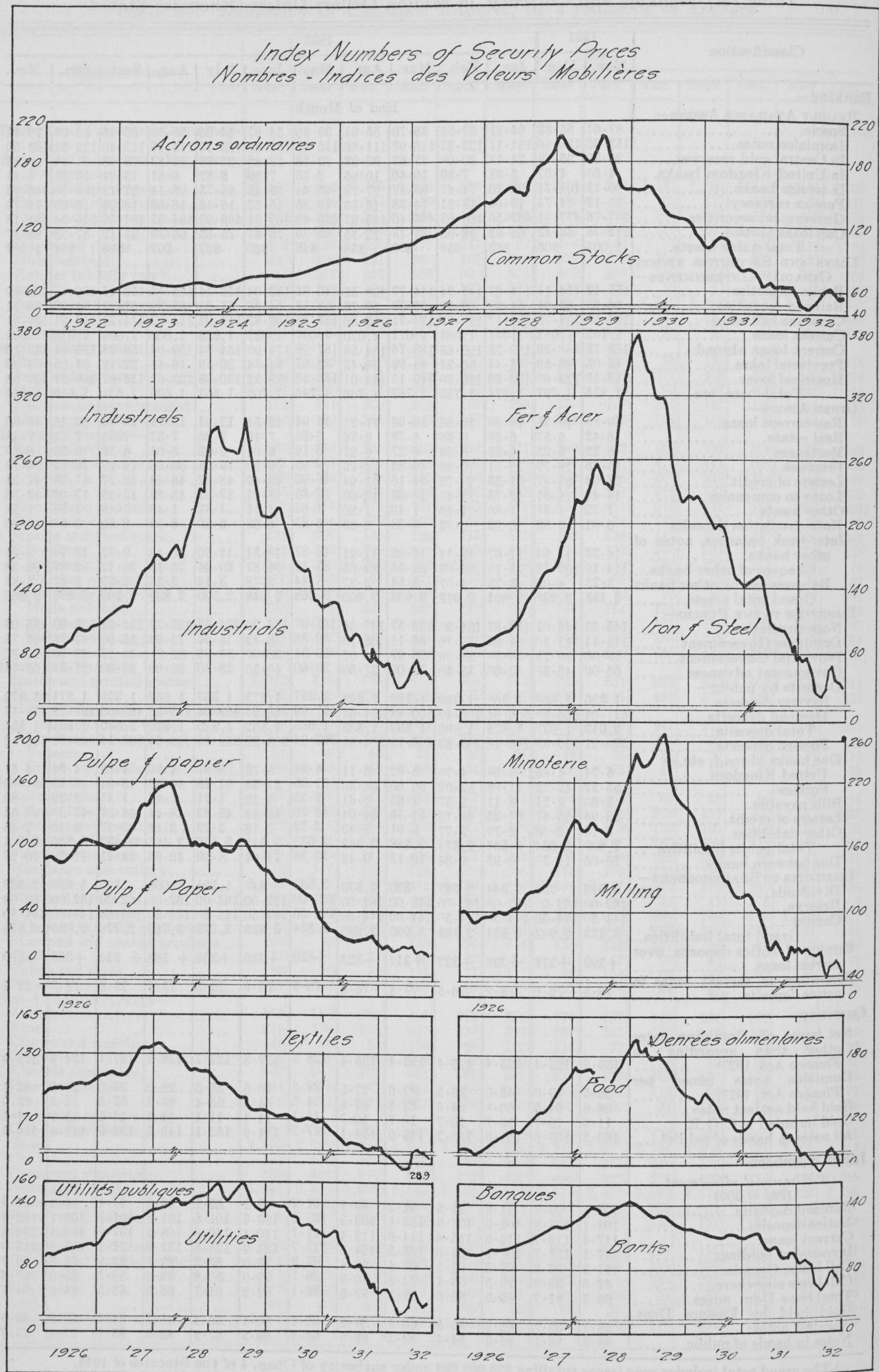
Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	3,299	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305
Cocoa and chocolate.....	105	108	141	159	53	191	95	95	60	113	135	136	147
Coffee and chicory.....	367	324	391	554	195	463	316	315	206	175	276	352	389
Fruits.....	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567
Gums and resins.....	109	133	120	177	147	97	104	103	77	97	107	110	61
Nuts (edible).....	422	206	231	360	163	261	210	133	108	111	274	521	183
Rubber (chiefly raw).....	550	378	392	538	301	315	402	288	219	435	231	266	185
Seeds.....	133	129	104	323	173	301	121	18	19	21	28	43	109
Sugar, chiefly for refining.....	1,125	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897
Tea.....	490	523	1,468	1,380	199	143	170	228	261	287	502	377	339
Vegetables.....	305	418	418	866	687	1,057	955	330	95	81	91	200	211
ANIMAL PRODUCTS—													
Fish.....	186	132	110	156	70	83	90	130	98	126	174	147	116
Furs, chiefly raw.....	240	511	547	589	253	323	369	223	211	246	201	180	176
Hides.....	107	198	196	297	109	248	83	68	95	96	233	240	118
Leather, unmanufactured.....	126	181	208	233	167	198	150	177	220	197	190	156	135
Leather, manufactured.....	134	122	254	313	158	292	288	59	109	147	117	91	77
TEXTILE PRODUCTS—													
Artificial silk.....	267	339	358	453	224	211	240	193	198	199	200	165	168
Cotton, raw.....	923	543	569	833	493	918	234	287	472	441	656	1,181	1,122
yarn.....	158	183	218	335	166	222	190	178	201	232	336	140	149
other.....	733	1,014	1,030	1,432	856	1,032	1,108	781	812	747	758	728	552
Flax, hemp and jute.....	463	589	576	757	392	573	587	451	510	425	589	603	491
Hats and caps.....	44	54	132	180	57	93	64	54	122	101	50	25	13
Manila and sisal grass.....	132	207	155	129	113	175	102	320	140	159	227	221	242
Silk—Raw.....	512	768	679	852	405	381	314	252	460	584	548	471	327
Fabrics.....	141	213	231	299	196	219	244	133	193	225	211	97	70
Wearing apparel.....	110	68	94	151	75	67	54	25	90	98	92	76	57
Wool—Raw wool.....	110	130	125	428	83	203	131	70	96	83	116	157	191
Noils and tops.....	185	279	302	662	140	194	146	154	174	230	255	346	296
Woollen yarn.....	192	261	213	274	163	221	144	194	171	143	222	221	185
Worsted and serges.....	301	412	554	613	304	340	340	53	284	228	154	138	138
Other wool.....	378	406	612	592	297	392	472	600	433	441	387	347	282
WOOD AND PAPER—													
Books and printed matter.....	1,013	848	796	1,019	555	744	786	861	828	874	907	871	744
Paper.....	586	556	621	838	473	707	576	481	496	517	567	536	421
Wood—Furniture and other manufactured wood.....	330	265	300	360	204	300	309	247	247	213	215	232	201
Planks and boards.....	239	193	209	274	157	210	173	113	101	93	140	147	116
Veneers.....	51	49	46	53	24	31	19	25	26	23	39	17	11
Other unmanufactured wood.....	69	52	48	96	134	57	38	25	47	10	33	43	73
IRON AND STEEL—													
Automobiles.....	47	181	113	255	147	163	74	68	63	60	38	33	14
Automobile parts.....	788	980	1,435	2,175	971	1,112	1,270	778	553	632	469	557	658
Castings and forgings.....	137	115	124	238	131	126	156	108	102	103	157	150	80
Engines and boilers.....	320	476	591	981	622	697	646	468	369	306	248	342	268
Farm implements.....	131	129	148	495	92	202	152	176	286	220	96	71	135
Hardware and cutlery.....	170	147	183	226	108	195	175	159	125	129	132	197	141
Machinery.....	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086
Pigs and ingots.....	167	21	26	39	17	61	40	31	14	11	8	23	6
Plates and sheets.....	987	490	488	976	690	1,275	1,216	923	784	740	784	1,603	417
Other rolling mill products.....	349	332	303	499	292	403	346	272	227	247	311	294	144
Stamped and coated products.....	105	77	79	140	96	144	134	132	107	96	90	102	82
Tools.....	51	51	71	89	60	91	80	67	62	45	51	48	49
Tubes and pipes.....	86	92	72	126	77	117	99	104	58	85	82	69	47
Wire.....	54	60	79	154	89	69	92	76	38	43	42	74	29
NON-METALLIC METALS—													
Aluminium.....	383	380	330	423	283	236	176	187	144	284	287	552	123
Brass.....	213	178	216	287	179	236	187	185	170	140	154	157	119
Clocks and watches.....	146	76	63	106	63	102	114	72	70	73	93	98	98
Copper.....	125	84	84	108	75	106	70	49	35	49	39	47	33
Electric apparatus.....	907	981	807	905	561	831	626	529	493	498	572	508	399
Precious metals.....	124	79	87	141	89	105	96	89	118	68	92	129	72
Tin.....	79	63	93	137	80	63	83	60	31	78	76	77	40
NON-METALLIC PRODUCTS—													
Clay and products.....	481	383	418	583	344	578	566	481	479	393	404	445	331
Coal.....	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,908	2,318
Coke.....	183	157	208	525	170	157	163	213	216	176	316	214	252
Glass and glassware.....	389	386	375	518	402	492	488	322	273	303	312	467	216
Petroleum, crude.....	1,692	2,336	1,396	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190
Gasolene.....	646	282	485	859	554	876	1,022	901	953	1,064	738	845	457
Stone and products.....	207	217	155	222	141	254	198	185	148	191	137	245	112
CHEMICALS—													
Drugs and medicines.....	226	207	262	390	217	295	282	234	157	155	244	215	171
Dyeing and tanning materials.....	318	301	283	396	246	311	266	335	331	292	337	369	276
Fertilizers.....	417	117	16	94	144	344	132	7	240	285	229	349	161
Perfumery.....	77	55	60	101	49	72	86	49	54	51	61	64	36
Soap.....	67	47	51	79	58	58	71	53	166	190	117	56	25
Soda and compounds.....	217	194	173	291	134	246	249	178	179	254	234	278	160

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
READY LIQUID ASSETS—													
Specie.....	87.61	65.82	64.91	62.59	58.70	55.91	55.49	54.97	54.85	55.69	55.48	55.03	76.13
Dominion notes.....	153.65	128.86	131.11	123.81	116.93	111.86	115.42	127.39	123.10	115.28	112.40	122.51	163.50
In Central gold reserves.....	25.38	25.73	21.58	20.0 ^o	23.63	23.03	22.58	22.88	24.78	21.83	23.08	21.38	18.88
In United Kingdom banks.....	4.60	4.97	5.63	7.89	10.40	10.95	8.75	7.69	8.82	8.81	13.94	13.51	8.44
In foreign banks.....	90.13	104.71	92.30	71.47	85.47	97.72	99.44	95.42	95.75	98.14	87.13	100.60	146.65
Foreign currency.....	19.12	14.74	13.64	13.21	14.38	15.33	15.25	15.57	16.48	16.56	16.90	18.26	18.75
Government securities.....	507.76	477.91	467.56	460.03	466.40	469.97	465.48	462.31	466.93	494.57	494.20	515.54	551.16
Call loans abroad.....	112.75	83.12	65.92	98.95	83.13	73.15	65.29	73.67	75.65	96.39	95.19	87.53	99.37
Total quick assets.....	1,001	906	863	858	859	858	848	860	867	907	898	934	1,083
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	155.12	154.11	144.87	142.74	144.77	138.52	140.81	152.04	153.44	155.15	152.17	159.63	159.60
Railway securities.....	56.60	62.01	61.29	60.99	60.39	57.76	57.13	54.98	53.69	53.39	52.87	51.76	48.71
Canadian call loans.....	156.90	134.73	131.17	129.77	130.71	122.36	113.83	109.87	111.93	114.07	114.95	117.21	107.61
Current loans.....	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999
Current loans abroad.....	183.75	188.36	189.73	190.65	188.76	184.58	187.08	174.90	164.34	159.04	158.98	159.04	153.56
Provincial loans.....	42.05	45.56	43.44	56.24	43.99	39.43	36.67	34.34	20.19	19.41	22.19	34.25	34.20
Municipal loans.....	118.13	125.69	132.86	139.29	149.15	154.01	153.52	139.22	130.65	123.67	116.62	109.21	107.04
Total loans, etc.....	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610
OTHER ASSETS—													
Non-current loans.....	10.89	10.33	10.60	10.86	10.96	11.21	11.94	12.51	12.91	13.15	13.46	13.46	13.36
Real estate.....	6.42	6.57	6.58	6.65	6.78	6.86	6.96	7.19	7.26	7.37	7.51	7.61	7.45
Mortgages.....	6.22	6.25	6.29	6.26	6.27	6.27	6.19	6.01	6.02	6.01	6.28	6.55	6.39
Premises.....	79.85	79.79	79.91	79.99	79.83	79.99	79.95	79.90	79.95	80.06	79.92	79.59	78.78
Letters of credit.....	58.94	55.47	51.35	49.73	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.28	47.54
Loans to companies.....	14.40	14.31	12.75	12.47	13.03	13.00	12.85	13.01	12.92	12.89	13.15	13.04	13.36
Other assets.....	1.72	1.58	1.80	1.66	1.49	1.80	1.64	1.42	1.32	1.40	1.48	1.56	1.54
Note circulation deposits.....	6.81	6.82	6.82	6.82	6.83	6.83	6.83	6.95	6.59	6.59	6.59	6.60	6.60
Inter-bank balances, notes of other banks.....	14.33	11.94	11.07	12.71	11.08	11.91	11.87	10.51	11.90	10.42	9.52	13.14	8.71
Cheques of other banks.....	114.19	102.12	73.19	81.03	82.56	83.05	83.11	96.87	69.44	76.16	90.12	99.27	80.28
Balances due by other banks.....	3.23	4.08	3.73	3.07	3.54	3.37	3.44	2.78	3.14	3.36	3.57	3.87	3.35
Grand total assets.....	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960
LIABILITIES TO THE PUBLIC—													
Note circulation.....	145.53	145.01	133.67	134.29	132.57	137.35	131.07	136.30	134.57	127.77	132.24	133.03	125.05
Dominion Government.....	113.11	111.10	94.65	79.76	86.11	65.76	50.38	36.42	15.54	19.04	15.90	44.76	105.75
Provincial Government.....	18.08	19.79	20.58	20.06	20.97	24.05	19.31	20.67	33.06	32.31	31.87	40.70	31.33
Government advances.....	66.00	46.50	43.00	35.50	32.00	27.50	29.60	40.50	38.50	29.00	23.00	27.50	65.14
Deposits by public—													
Savings deposits.....	1,396	1,360	1,368	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379
Demand deposits.....	617.04	566.50	506.94	496.49	500.48	494.64	497.99	488.94	462.09	475.36	480.66	493.28	472.17
Total deposits.....	2,013	1,937	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851
Foreign deposits.....	320.21	310.09	296.18	305.82	308.12	304.81	308.94	308.22	299.38	306.55	307.14	324.51	349.12
Due banks abroad, etc.—													
United Kingdom.....	5.74	4.85	3.68	4.70	5.82	5.11	4.94	5.73	5.67	4.50	4.85	4.54	4.51
Foreign.....	55.37	42.82	41.86	52.02	56.60	54.36	51.35	51.36	51.78	49.60	48.91	46.52	51.05
Bills payable.....	3.60	3.21	3.11	2.57	1.85	1.61	1.25	1.19	1.71	1.47	1.55	1.22	.80
Letters of credit.....	58.94	55.47	51.35	49.73	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.28	47.54
Other liabilities.....	3.13	2.98	2.79	2.77	2.91	2.43	2.22	2.18	2.22	2.14	2.17	2.13	2.45
Total public liabilities.....	2,803	2,664	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634
Due between banks.....	10.06	11.38	9.95	9.84	10.13	9.48	10.86	11.04	8.09	10.85	14.21	11.29	10.27
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	3,516	783	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50
Grand total liabilities.....	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953
Surplus of notice deposits over current loans.....	+293	+278	+298	+327	+312	+323	+330	+336	+335	+363	+356	+353	+380
Percentage of current loans to notice deposits, p.c.....	78.9	79.6	78.2	76.5	77.4	76.8	76.2	75.6	75.5	73.5	73.8	74.3	72.5
Currency—													
Net issues of Dominion notes other than according to Finance Act, 1927 ¹	130.8	125.4	125.4	125.4	125.4	125.4	128.9	127.8	127.7	128.2	127.1	134.8	172.9
Dominion notes issued per Finance Act, 1927.....	66.5	49.0	45.0	36.5	32.0	27.5	29.6	40.5	38.5	29.0	23.0	27.5	65.1
Gold held against notes.....	68.6	64.6	66.8	64.6	63.8	63.9	64.3	64.8	65.4	66.2	67.5	71.2	73.0
Gold included in C.G.R.....	11.0	10.7	10.7	10.7	10.7	10.7	11.1	11.1	11.1	11.1	11.1	11.1	11.1
All notes in hands of public ²	160.5	160.6	151.0	150.3	149.0	154.1	147.2	154.9	152.1	145.5	152.5	148.4	139.5
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits.....	106.5	99.3	91.5	91.5	91.3	89.7	91.2	88.2	85.7	89.1	87.4	86.4	81.6
Notice deposits.....	104.1	101.8	102.0	103.5	103.1	103.5	103.2	102.5	101.6	101.8	101.7	102.7	102.8
Current loans.....	117.4	116.7	116.6	115.8	114.9	112.4	111.7	110.4	110.3	108.2	107.2	107.1	106.4
Investment holdings.....	137.5	131.7	127.2	124.6	126.5	124.8	123.7	123.9	125.5	131.7	131.1	135.4	145.0
Call loans, Canada.....	111.3	93.8	93.3	92.5	93.4	88.4	82.8	79.0	82.2	83.1	82.9	79.3	76.3
Call loans elsewhere.....	42.6	32.6	26.3	38.4	33.8	30.0	26.1	29.0	30.8	38.6	39.3	26.5	37.6
Total issue Dom. notes.....	90.3	81.7	88.9	86.0	85.2	82.5	86.1	92.2	91.7	85.3	83.5	84.0	91.1
Gold held by Finance Dept. against notes.....	59.7	56.2	62.6	60.5	60.4	59.8	59.7	60.1	60.4	61.2	61.6	63.5	63.6
Notes in hands of public.....	89.2	88.1	86.3	84.4	82.2	86.8	83.4	86.5	87.2	82.5	83.7	77.8	73.8

¹ The grand total includes note issues totalling \$26,000,000 under authority of Chap. 4 of the Statutes of 1915.² Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



MONTHLY REVIEW OF BUSINESS STATISTICS

31

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (130).....	64.8	64.8	63.5	64.1	54.0	45.8	43.2	49.6	59.0	63.0	54.8	53.4	51.3
Industrials, total (96).....	74.3	73.7	71.1	71.5	58.2	51.4	48.8	56.6	69.9	73.8	63.1	62.5	58.4
Iron and Steel (19).....	77.2	77.2	76.5	79.2	62.5	44.9	40.5	51.1	63.5	69.1	55.9	51.3	45.5
Pulp and paper (9).....	10.7	10.5	9.9	10.1	9.2	8.6	8.4	7.9	8.8	4.4	3.5	3.1	2.5
Milling (5).....	65.9	66.5	64.9	65.5	63.7	63.1	62.6	38.3	47.4	53.0	49.8	48.3	43.3
Oils (4).....	108.7	107.8	106.3	106.8	87.7	90.1	84.8	97.0	110.0	113.0	97.4	95.9	90.8
Textiles and Clothing (9).....	45.2	44.9	39.6	38.3	32.5	29.1	28.3	28.9	38.5	42.3	38.0	38.7	37.6
Food and Allied products (21).....	98.9	94.7	89.6	87.8	83.2	76.5	73.0	81.2	89.7	90.8	86.5	85.9	83.0
Beverages (8).....	42.1	42.5	40.6	40.3	36.1	26.3	30.2	35.6	44.1	44.1	40.7	43.3	37.1
Miscellaneous (21).....	87.7	86.9	81.7	82.4	62.2	47.1	43.3	55.2	78.2	89.2	73.9	74.2	70.1
Utilities total (18).....	59.3	59.1	59.8	48.9	36.9	34.9	41.8	51.9	56.9	49.1	46.6	45.4	
Transportation (2).....	38.0	40.9	43.3	46.2	34.4	26.0	24.7	31.5	42.7	47.6	39.0	38.2	37.1
Telephone and telegraph (2).....	90.5	88.3	82.0	81.1	68.8	63.8	59.6	59.9	71.6	76.3	73.4	70.8	68.3
Power and traction (14).....	80.3	76.8	75.3	73.6	63.7	45.0	42.7	51.6	60.4	65.9	57.7	53.1	50.8
Companies abroad total (8).....	51.5	54.3	54.5	55.8	47.4	49.4	46.5	49.9	52.7	56.5	47.4	48.3	43.3
Industrial (1).....	64.8	67.1	65.2	67.0	59.1	66.3	59.6	65.6	72.8	77.6	64.3	67.9	69.1
Utility (7).....	39.7	42.9	44.8	45.7	37.1	34.9	35.1	36.4	35.7	38.7	33.1	31.8	32.0
Banks (8).....	92.9	90.3	86.1	86.0	85.8	65.7	60.5	67.1	73.9	76.1	74.4	69.6	67.5
Traders' Index.....	390.7	402.8	400.8	413.6	304.2	261.2	251.0	306.6	408.0	470.6	393.6	377.9	359.5
MINING STOCK PRICES—													
Total (20).....	59.0	59.7	57.3	57.8	52.4	48.4	48.3	55.6	59.7	60.9	57.5	60.9	63.1
Gold (11).....	59.0	60.1	57.5	57.6	52.6	50.2	49.9	57.2	58.1	56.4	55.0	58.1	62.7
Copper (4).....	62.4	62.5	61.2	63.4	56.5	47.9	47.8	55.6	69.7	81.0	71.0	76.5	70.9
Silver and miscellaneous (5).....	27.6	26.5	22.2	21.4	18.3	15.5	16.8	21.0	26.3	28.4	24.4	23.6	21.9
Financial Factors—													
Preferred Stocks.....	63.0	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2	48.3	46.7	45.1	43.4
Interest rates.....	108.6	119.8	115.9	110.6	111.8	113.2	114.4	110.6	103.3	101.9	98.1	102.3	102.7
Yield on Ontario Government bonds..... p.c.	5.20	5.74	5.55	5.30	5.33	5.42	5.48	5.30	4.95	4.88	4.70	4.90	4.92
Shares traded, Montreal.....	135,	125,	136,	180,	187,	204,	176,	283,	544,	506,	206,	193,	149,
308	989	387	070	313	522	041	953	528	926	902	093	733	
New Issues of Bonds \$000,000.....	.92	45.94	21.27	35.72	12.07	25.68	20.82	27.32	9.42	73.19	101.64	1.09	.14
Brokers' loans ¹ \$000,000.....			25.57	22.76	18.92	15.14	13.87	13.02	13.77	14.12	13.99	13.82	13.80
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	1.250	1.191	1.165	1.131	1.128	1.154	1.163	1.161	1.152	1.118	1.110	1.191	1.183
Low.....	1.158	1.153	1.129	1.106	1.105	1.116	1.140	1.135	1.119	1.101	1.080	1.104	1.130
Average.....	1.211	1.173	1.145	1.118	1.112	1.131	1.153	1.148	1.142	1.108	1.096	1.148	1.154
Close.....	1.200	1.156	1.131	1.109	1.120	1.140	1.146	1.148	1.119	1.105	1.106	1.179	1.130
London Sterling in Montreal—													
High.....	4.320	4.130	4.000	4.230	4.215	4.245	4.280	4.123	4.045	3.880	3.815	3.810	3.845
Low.....	3.840	3.970	3.920	3.915	4.070	4.095	4.120	4.028	3.885	3.805	3.615	3.648	3.750
Average.....	4.092	4.028	3.960	4.064	4.173	4.157	4.205	4.076	3.975	3.847	3.723	3.760	3.787
Close.....	4.090	3.990	3.945	4.230	4.100	4.203	4.120	4.028	3.885	3.820	3.635	3.770	3.760

¹First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1930												
Dec.....	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan.....	225,629	238,529	378,590	361,876							964,215	980,374
Feb.....	204,354	197,957	408,139	381,844							891,542	884,226
Mar.....	232,910	220,986	425,210	448,568	1,468						912,598	952,401
April.....	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	99,253	9979,146
May.....	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June.....	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July.....	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.....	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.....	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.....	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.....	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.....	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.....	212,902	215,925	817,890	799,072							942,575	933,039
Feb.....	217,548	210,751	701,478	697,095							800,842	849,787
Mar.....	225,255	216,788	745,359	728,678	341	341					898,393	904,000
April.....	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May.....	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.....	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.....	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.....					67,500	74,495	43,699	93,924	52,102	17,608	318,794	313,774

Table 28. Canadian Public Finance. Revenue and Expenditures.

Classification	Quarter ending June 30, 1932	Quarter ending Sept. 30, 1932	Quarter ending Dec. 31, 1932	Total to December 31, 1932
Revenue:				
Customs Import Duty.....	\$ 21,146,162	16,752,778	17,538,143	55,437,083
Excise Duty.....	10,449,361	11,107,266	9,342,415	30,899,042
Excise Taxes (Sales, Stamps, etc.).....	17,907,737	21,731,314	22,792,728	62,431,779
Income Tax.....	44,094,669	7,502,056	5,843,550	57,440,276
Interest on Investments.....	1,570,960	2,435,303	2,983,049	6,989,313
Post Office.....	7,728,854	6,970,615	9,371,217	24,070,685
Premium, Discount and Exchange.....	1,587,759	1,711,881	2,347,374	5,647,015
Miscellaneous.....	1,002,229	3,828,632	2,612,506	7,412,988
Total.....	105,487,731	72,076,839	73,369,351	250,933,921
Current Expenditures:				
Agriculture.....	1,813,845	2,123,077	1,901,093	5,838,015
Auditor General's Office.....	117,950	113,972	99,264	331,186
Civil Service Commission.....	61,032	60,720	59,434	181,186
External Affairs.....	161,544	145,117	367,233	673,894
Finance—				
Interest on Public Debt.....	49,899,998	10,113,082	53,752,330	113,765,410
Premium Discount and Exchange.....	2,037,162	1,958,071	1,891,991	5,887,223
Subsidies to Provinces.....		6,834,296		6,834,296
Imperial Economic Conference.....		238,582	14,938	253,519
Miscellaneous.....	1,065,244	2,159,251	1,185,396	4,061,261
Fisheries.....	385,070	486,030	441,300	1,313,000
Governor General's Secretary's Office.....	33,650	33,012	35,566	102,227
Immigration.....	413,401	440,660	419,852	1,273,913
Indian Affairs.....	1,209,967	1,035,923	1,010,235	3,256,125
Insurance.....	30,172	34,763	44,452	109,388
Interior.....	984,672	1,123,663	689,983	2,798,318
Justice.....	123,445	602,471	618,105	1,671,749
Penitentiaries.....	572,386	747,336	729,453	2,049,174
Labour.....	176,259	162,745	156,675	495,579
Old Age Pensions.....	46	2,817,902	2,860,485	5,678,433
Legislation:				
House of Commons.....	825,892	121,744	611,965	1,559,601
Library of Parliament.....	17,265	13,393	15,880	46,538
Senate.....	291,080	33,908	201,142	526,130
Marine.....	1,264,341	1,772,786	1,381,195	4,418,322
Mines.....	375,016	511,883	506,311	1,393,210
National Defence.....	2,953,080	3,528,079	3,316,222	9,785,542
National Gallery.....		5,969	1,239	26,584
National Revenue.....	2,283,785	2,230,496	2,226,621	6,740,901
Income Tax.....	500,444	484,978	481,548	1,466,970
Pensions and National Health—				
Pensions.....	13,507,743	13,617,936	13,519,560	40,645,239
Health.....	191,123	291,169	192,019	674,311
Post Office.....	6,232,809	7,901,233	7,874,087	22,008,129
Printing and Stationery.....	50,027	44,589	59,826	154,442
Privy Council.....	11,427	11,317	11,988	34,732
Public Archives.....	39,924	45,825	39,819	125,568
Public Works.....	3,420,269	3,384,939	3,151,158	9,956,366
Railways and Canals.....	764,894	936,976	1,106,909	2,808,778
Maritime Freight Rates.....	4,401,520	2,305,710	2,700,907	9,408,136
Royal Canadian Mounted Police.....	1,392,078	1,568,913	1,453,081	4,414,072
Secretary of State.....	97,378	108,980	96,317	302,674
Soldier and General Land Settlement.....	222,315	203,916	201,152	627,333
Trade and Commerce.....	1,331,961	1,791,393	1,987,804	5,111,490
Total Current Expenditure.....	99,266,181	72,142,574	107,436,237	278,812,582
Special Expenditure:				
Unemployment and Farm Relief—				
Agriculture.....	1	3,000		3,000
Interior.....	1	200,048	190,628	420,176
Labour.....	1	9,824,927	5,294,400	22,646,418
National Defence.....	1	9,293	61,634	70,927
Public Works.....	1	14,777	6,338	122,472
Railways and Canals.....	1	581,183	209,630	1,109,909
Wheat Bonus.....	1	709,299		1,876,260
Cost of Loan Flotations.....	1	13,900	902,920	937,721
War Claims—				
National Defence.....	1	12,504	16,396	40,738
Secretary of State.....	1	11,000	76,842	87,842
Total Special Expenditure.....	1	11,379,932	6,758,838	27,315,464
Capital Expenditure and Non-Active Loans:				
Total Capital Expenditure and Non-Active.....	4,316,161	2,570,197	3,293,308	10,179,666
Total Expenditure.....	112,726,629	86,092,703	117,488,383	316,307,713
Other Disbursements:				
Loans and Advances to—				
Provincial Governments (Under Relief Act).....	9,463,297	6,901,954	3,867,357	20,232,607
Provincial Governments (other).....			468,750	468,750
Harbour Commissions.....	1,308,800	559,909	1,990,879	3,859,588
Canadian National (Temporary Loans).....	12,687,500	26,508,251	11,162,000	50,357,751
Canadian Farm Loan Board.....	327,472	220,281	112,196	659,949
Soldier and General Land Settlement.....	115,078	291,696	112,972	519,746
Total Loans and Advances.....	23,902,147	34,482,091	17,714,154	76,098,391

¹ Information not available.

Table 29. Significant Statistics of the United Kingdom

Classification	1931		1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Production—														
IRON.....000 metric tons	336	335	329	341	322	320	316	297	264	265	280	272	....
STEEL.....000 metric tons	429	437	488	470	440	424	467	437	367	437	445	480	....
COAL.....000 metric tons	19,887	18,973	18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,112	17,328	....
ELECTRICITY GENERATED.....mill. k.w.h.	1,223	1,162	1,133	1,090	987	895	822	806	815	922	1,098	1,228	....
New orders received.....1920=100	59	56	58	57	59	62	58	52	54	56	55	53	....
COPPER AVAILABLE.....000 tons	7.1	4.3	12.0	7.4	8.2	9.7	10.8	10.8	14.8	10.7	10.1	12.0	....
RAW COTTON DELIVERED TO MILL.....mill. lb.	125	121	111	118	120	103	101	94	79	73	101	103	....
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE.....mill. lb.	6.07	6.44	6.52	6.32	6.45	6.09	6.23	5.71	4.62	5.70	6.32	6.59	....
NATURAL SILK DELIVERIES.....000 lb.	257	271	245	267	290	309	318	333	274	298	304	321	....
CRUDE RUBBER AVAILABLE.....000 tons	6.75	5.13	5.50	4.14	7.28	7.02	8.28	7.58	8.90	7.20	7.30	9.12	....
BUILDING PLANS														
APPROVED.....1924=100	77.6	87.6	103.3	121.8	125.8	132.2	159.5	115.0	78.0	123.9	155.8	155.5	....
Other.....1924=100	116.2	93.7	86.2	93.3	93.8	108.5	88.0	108.8	50.0	93.9	94.5	85.2	....
Employment—														
INSURED WORKERS IN EMPLOYMENT.....mill.	9.59	9.37	9.40	9.55	9.48	9.40	9.39	9.32	9.28	9.15	9.40	9.37	....
NUMBER UNEMPLOYED.....000	2,602	2,784	2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	....
PERCENTAGE UNEMPLOYED.....	20.9	22.4	22.0	20.8	21.4	22.1	22.3	22.9	23.1	22.8	21.9	22.2	....
Coal mining.....	19.6	18.7	18.5	18.8	18.4	20.6	21.0	21.5	22.6	22.9	22.9	23.1	....
Iron and steel.....	45.0	46.5	46.7	67.7	63.4	50.0	46.9	47.8	48.6	46.8	47.7	46.8	....
General engineering.....	26.8	28.1	28.1	27.2	27.4	28.6	27.8	28.8	30.8	30.2	30.1	....	
Electrical engineering.....	15.1	17.6	17.2	16.6	16.4	16.3	16.4	16.3	16.0	16.0	16.0	16.2	....
Shipbuilding and marine en- gineering.....	58.1	58.0	57.5	56.7	56.5	57.5	57.3	57.5	57.7	62.1	61.9	61.4	....
Base metal working.....	24.7	26.1	25.6	24.8	25.6	26.3	27.0	28.5	26.2	27.3	26.6	25.6	....
Cotton.....	27.4	28.2	26.0	23.4	24.9	33.4	30.4	31.1	33.5	34.8	25.7	24.3	....
Woollen.....	16.0	16.9	16.3	14.7	17.0	24.0	24.8	25.1	25.4	20.3	16.5	16.7	....
Building.....	28.4	32.6	32.4	28.8	26.8	26.2	25.8	27.3	27.1	28.5	29.5	30.7	....
Public works contracting.....	35.6	38.1	37.8	37.5	37.4	37.2	38.8	42.8	43.4	42.1	42.8	43.8	....
Trade—														
IMPORTS, TOTAL.....£ mn.	77.0	62.3	70.2	61.1	53.5	55.7	57.5	51.9	53.3	54.3	60.8	....	....
Food, drink and tobacco.....£ mn.	39.7	31.5	33.6	30.9	27.5	29.9	31.4	29.3	28.2	30.6	35.1	34.1	....
Raw materials.....£ mn.	18.5	16.9	15.4	16.5	13.4	13.7	13.5	10.8	11.7	11.2	11.9	15.3	....
Manufactured.....£ mn.	18.2	13.3	20.1	13.0	11.8	11.6	11.8	11.4	13.1	12.1	13.5	28.7	....
Total, net imports.....£ mn.	71.5	57.0	64.7	55.7	48.8	51.3	53.3	48.6	49.8	51.4	57.1	57.5	....
EXPORTS, TOTAL.....£ mn.	32.1	31.1	30.0	31.2	34.8	30.2	29.7	29.3	28.6	26.2	30.4	31.1	....
Food, drink and tobacco.....£ mn.	2.9	2.8	2.8	2.7	2.9	2.6	2.3	2.3	2.6	2.5	2.9	3.4	....
Raw materials.....£ mn.	4.0	3.6	3.5	3.5	4.0	3.6	3.6	3.5	3.4	3.2	3.9	4.1	....
Manufactured.....£ mn.	22.7	23.4	22.6	24.2	26.8	23.2	22.9	22.4	21.7	19.8	22.7	22.9	....
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE.....£ mn.	13.2	13.8	12.7	13.2	13.0	12.6	12.0	13.3	11.9	11.4	12.8	12.5	....
Provincial.....£ mn.	97.0	96.0	98.0	102.0	95.0	94.0	90.0	108.0	92.0	88.0	105.9	102.5	....
POSTAL RECEIPTS, DAILY.....£ 000	173	129	125	128	130	128	126	129	121	131	134	135	....
Transportation—														
SHIPPING—														
Entrances.....mill. net tons	4.86	4.23	4.65	4.13	4.35	4.77	5.13	5.03	5.13	4.91	4.83	4.35	....
Clearances.....mill. net tons	4.60	4.55	4.10	4.28	4.46	4.25	4.65	4.81	4.50	4.77	4.35	4.41	....
Index of shipping freights.....1924=100	71.4	62.1	65.2	69.0	68.5	65.6	57.7	56.3	59.0	64.3	62.8	64.5	....
Railways—														
Gross passenger receipts.....£ mill.	3.9	3.1	2.8	3.8	3.4	4.0	4.4	6.4	6.1	4.4	....	....	....
Gross freight receipts.....£ mill.	7.6	6.7	6.9	6.6	6.4	6.0	6.1	5.8	5.5	5.7	6.1	....	....
Freight traffic, total.....mill. tons	24.0	21.1	21.3	20.8	20.1	18.6	18.9	17.5	16.5	17.2	18.8	....	....
Merchandise.....mill. tons	4.2	3.8	3.8	3.7	3.6	3.4	3.4	3.4	3.2	3.3	3.6	....	....
Coal.....mill. tons	16.1	14.1	14.1	13.8	13.2	12.1	12.2	11.0	10.7	11.0	12.4	....	....
Minerals and other merchandise.....mill. tons	3.7	3.2	3.4	3.3	3.3	3.2	3.2	3.1	2.7	2.8	2.8	....	....
Prices—														
WHOLESALE PRICES 1913=100—														
Board of trade.....	105.9	105.8	105.3	104.6	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	....
Economist.....	90.6	90.0	92.2	89.9	86.3	83.3	80.9	82.7	85.2	88.1	85.3	85.7	....
Statist.....	100.5	99.6	102.0	98.9	97.0	94.4	90.6	92.8	94.9	94.6	91.5	91.6	....
Times.....	99.5	98.9	100.0	97.4	96.7	93.9	90.3	93.2	96.0	97.7	96.5	95.3	....
RETAIL FOODS.....	132	131	131	129	126	125	123	125	123	123	125	125	....
Cost of living.....	148	147	147	146	144	143	142	143	141	141	143	143	....
Banking—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	111	107	102	105	108	111	122	117	123	123	119	116	136	
Bank and currency notes.....£ mn.	364	355	345	354	358	358	357	366	366	362	361	359	371	
Gold reserve.....£ mn.	121.3	124.6	124.6	124.6	124.6	132.4	140.0	141.5	139.8	140.3	140.4	139.4	119.8	
NINE CLEARING BANKS—														
Deposits.....£ mn.	1,700	1,677	1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	....
Discounts.....£ mn.	244	237	205	215	238	245	276	316	373	390	387	389	....
Advances.....£ mn.	887	891	888	888	866	858	838	822	803	789	780	770	....
Investments.....£ mn.	281	268	264	266	272	284	324	333	348	367	396	409	....
TREASURY BILLS.....£ mill.	682	653	574	576	612	617	628	750	791	854	872	897	....
Money—														
DAY TO DAY RATE.....p.c.	4.21	4.46	4.27	2.48	1.98	1.38	.94	.67	.71	.65	.71	.75	.75	
THREE MONTHS RATE.....p.c.	5.84	5.65	5.11	2.64	2.36	1.57	1.06	.98	.72	.69	.84	.81	1.25	
Security Values—														
FIXED INTEREST.....1921=100	102.2	104.7	106.5	111.6	110.6	111.4	111.0	115.6	116.1	118.4	120.3	115.9	....
VARIABLE DIVIDEND.....1921=100	90.7	92.8	91.7	92.7	84.5	82.0	78.9	84.5	92.5	96.8	96.3	96.8	....
Total.....1921=100	98.5	100.9	101.7	105.5	102.1	101.8	100.6	105.5	108.4	111.4	112.5	109.6	....

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States.

Classification	1931												1932															
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
United States Statistics—																												
WHEAT, VISIBLE SUPPLY. Mil. bush.	221	212	210	202	183	172	167	178	18·8	194	190	177	.....														
Receipts, principal markets.....000 bush.	13,766	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	.....														
Shipments, principal markets.....000 bush.	15,470	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	.....														
Exports, including wheat flour.....000 bush.	11,924	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	.....														
WHEAT FLOUR PRODUC- TION.....000 bbls.	8,148	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	8,723	.....														
SUGAR MELTINGS, 8 PORTS.....000 long tons	284	246	267	346	298	306	382	355	353	395	288	227	.....														
TOBACCO CONSUMPTION, Cigars.....Millions	305	343	348	355	350	369	400	361	401	405	437	419	.....														
Cigarettes.....Millions	7,295	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	.....														
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,453	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	.....														
HOG RECEIPTS, PRIMARY MARKETS.....000	4,210	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	.....														
COTTON CONSUMPTION.....000 bales	416	435	450	489	367	332	321	279	403	492	502	504	.....														
NEWSPRINT PRODUC- TION.....000 s. tons	93·9	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	.....														
NEWSPRINT CONSUMP- TION.....000 s. tons	160·1	151·2	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	.....														
PIG IRON PRODUCTION.....000 l. tons	980	973	964	967	853	784	628	572	531	593	645	631	546	.....													
STEEL INGOT PRODUC- TION.....000 l. tons	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	.....													
UNFILLED ORDERS U.S. STEEL Co.....000 l. tons	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	.....													
AUTOMOBILE PRODUC- TION.....000 cars and trucks	121·5	119·3	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	.....														
ZINC PRODUCTION.....s. tons	21,868	22,471	21,474	22,448	20,575	18,605	16,423	14,716	13,611	13,260	15,217	15,958	18,489														
Stocks.....s. tons	129,842	129,909	129,532	129,477	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,798	124,705														
LEAD PRODUCTION.....s. tons	33,576	32,180	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	.....														
PETROLEUM PRODUC- TION.....000 bbls.	73,174	66,884	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	.....														
Consumption (to still).....000 bbls.	72,721	68,715	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	63,913	.....														
GASOLINE PRODUCTION.....000 bbls.	35,563	33,007	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	.....														
Consumption.....000 bbls.	30,529	26,845	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	.....														
CONTRACTS AWARDED.....\$000,000	136·9	84·8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	.....														
CARLOADINGS.....000 cars	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487														
ELECTRIC POWER PRO- DUCTION.....mill. k.h.	7,775	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,740	6,740	7,044	.....	.....													
INDEX FACTORY EMPLOY- MENT.....1923-5=100	69·4	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	.....														
MAIL ORDER SALES, 2 COS.....\$000	58,821	31,975	32,581	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	.....														
TEN CENT SALES, 4 CHAINS.....\$000	79,989	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	.....														
IMPORTS.....\$000,000	152·9	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·0	.....														
EXPORTS.....\$000,000	183·6	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·0	.....														
MANUFACTURING PRO- DUCTION.....1923-5=100	69·0	71·0	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	.....														
MINERAL PRODUCTION.....1923-5=100	83·0	77·0	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	74·0	.....														
INDUSTRIAL PRODUC- TION.....1923-5=100	71·0	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	.....														
F.R. BANKS, BILLS DIS- COUNTED.....Mil. Dollars.	638	899	828	639	556	490	440	538	433	332	326	309	.....														
RESERVE RATIO.....p.c.	66·5	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	.....														
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars.	13,104	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297														
Net Demand																												
Deposits.....Mil. Dollars.	11,871	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758														
INTEREST RATES, TIME LOANS.....p.c.	3·50	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	1·38	1·38	.....														
Call loans renewal.....p.c.	2·70	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00														
Prime commercial paper, 4-6 months.....p.c.	3·88	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·13	2·00	1·75	1·50													
BOND PRICES HIGH GRADE																												
RAILS (10).....	75·29	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	.....														
Forty bonds.....	53·23	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	.....														
PRICES COMMON STOCKS (404).....1926=100	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	.....														
(Copyright Standard Statistics Co.)																												
Industrials (338).....	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	.....														
Railways (33).....	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5															
Utilities (34).....	95·6	94·4	92·8</td																									

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 1

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CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Bien que l'état des affaires au Canada en 1932 reflète la dépression, des développements constructifs la dernière partie de l'année laissent entrevoir une plus grande résistance au courant des quatre dernières années. Le déclin a été à peu près général dans les facteurs économiques majeurs au cours des six premiers mois de l'année, mais vers le milieu de l'année il y eut renversement dans la psychologie commerciale qui a résulté en un arrêt temporaire. L'indice du volume physique des affaires marquait 78·3 en juillet comparativement à 75·3 en avril, le point le plus bas du premier semestre. Malgré l'impulsion donnée à un lourd mouvement de blé à la suite d'une récolte considérablement plus grande que l'ordinaire, l'élan indiqué dans les opérations commerciales a été contre-balance par une réaction vers la fin de l'année.

Les premiers six mois de 1932 les prix de gros au Canada ont continué de flétrir et comme résultat notre indice était à 66·6 en juin comparativement à 69·4 en janvier. Le dernier trimestre il y a eu renversement de course, l'indice reflétant une reprise modérée. La réaction du dernier trimestre n'a pu qu'absorber le gain des trois mois précédents, et à la fin de l'année le cours des marchandises était à un nouveau bas dans le mouvement présent, équivalant aux niveaux d'avant-guerre.

La reprise des actions ordinaires le troisième trimestre a été un des mouvements frappants de l'année. Le bas de l'après-guerre a été touché en juin alors que l'indice officiel sur la base de 1926 marquait 43·2. Le gain de l'indice trois mois suivants n'a pas été de moins de 46 p.c. Une partie de ce gain a été réabsorbée par le recul du dernier trimestre mais le point touché en juin reste le plus bas de la présente dépression.

Le développement le plus significatif du dernier semestre de 1932 a été la hausse des effets du gouvernement. Après que la Grande-Bretagne eut été forcée d'abandonner l'étalement or en septembre 1931, le cours des obligations du gouvernement canadien a subi une violente réaction touchant son plus bas point en janvier 1932. Il y a eu amélioration modérée les six premiers mois de l'année. Le troisième trimestre a vu un gain rapide et la plus grande partie de cette amélioration a continué jusqu'à la fin de l'année. Le rendement moyen de quatre émissions de réemprunt du gouvernement canadien est calculé à 4.78 p.c. en décembre comparativement à 5·23 en juin et 5·37 en janvier. Le rendement des obligations du gouvernement d'Ontario a suivi la même marche, étant à 4·90 p.c. en décembre comparativement à 5·48 p.c. en juin et 5·94 p.c. en janvier 1932. Le déclin dans le rendement des obligations de tout repos est considéré comme un développement sain, favorisant l'engagement des fonds disponibles dans les entreprises productives. A ce point de vue le rendement des obligations du gouvernement peut être considéré comme un excellent baromètre des conditions du crédit au Canada.

Jauge économique

Afin de pousser plus loin les analyses sur la situation présente au Canada l'attention est attirée sur les cinq jauge de l'importance économique couvrant toute la période d'après-guerre. La relation entre le volume des affaires et les prix de gros occupe la première position. Le cycle primaire de prospérité d'après-guerre qui a eu son zénith en 1920 repose en grande partie sur l'inflation des prix et par conséquent a été de courte durée. La déflation de 1921 et 1922 a été sévère, l'indice annuel tombant de 156 en 1920 à 97 en 1922. Les sept années qui ont suivi, les fluctuations ont été plutôt modérées, le niveau comparativement stable des prix servant comme arrière plan d'encouragement à l'expansion commerciale. La stabilité des prix de cette période est en contraste frappant avec la marche des opérations commerciales. La phase de prospérité du deuxième cycle d'après-guerre a été caractérisée par une stabilité relative des affaires bien que si le développement normal avait été conforme aux précédents historiques il aurait dû y avoir une avance considérable du cours des marchandises. L'expansion prononcée du volume des entreprises productives a été le premier élément de la période de prospérité de 1929 à 1932, les deux facteurs montrant une course parallèle. L'indice des opérations commerciales en 1932 est un à niveau semblable à celui de 1922, tandis que l'indice moyen des prix de gros est seulement légèrement plus élevé qu'en 1913.

La relation entre importations et exportations de l'après-guerre peut être considérée en trois sections. D'abord le premier cycle d'après-guerre au cours duquel il y a une forte balance favorable commerciale en 1919 et qui se transforme en une légère balance défavorable l'année suivante. Au cours de la deuxième section de reprise des affaires entre 1921 et 1927 les exportations augmentent d'année en année tandis que l'expansion des importations est beaucoup moins rapide et s'arrête même en 1924. En conséquence, le surplus des exportations sur les importations donne un très grand total pour cette période de sept ans. Les exportations accusent un déclin en 1928 et la balance commerciale est modérément défavorable de 1928 à 1931. Bien que nos exportations de marchandises ne comprennent pas une quantité considérable d'or des mines canadiennes expédié à la Monnaie Royale du Canada où il est affiné, au lieu d'être exporté à l'extérieur sous sa forme brute, la balance du commerce a été de nouveau favorable en 1932, renversant la situation commerciale des quatre années précédentes. Les exportations de 1932 s'élèvent à \$501,839,000, soit \$49,225,000 de plus que les importations se chiffrant à \$452,614,000. L'année précédente le surplus des importations sur les exportations était de \$10,855,000, les importations se chiffrant à \$628,098,000 et les exportations à \$617,243,000.

Les dépôts à terme détenus par les banques à charte ont été en moyenne plus élevés que les prêts courants chaque année de la période d'après-guerre, excepté en 1920. Cette année-là, les prêts courants ont atteint un point élevé et le déclin qui a suivi a atteint son maximum en 1925 seulement. Les dépôts à terme ont touché leur sommet d'après-guerre en 1928 et le déclin qui a suivi a été relativement modéré. Un sommet cyclique des prêts courants a été atteint en 1929 et depuis lors ces comptes ont été tellement écourtés que l'écart entre les dépôts à terme et les prêts courants s'est toujours élargi. A la fin de novembre les dépôts à terme se chiffrent à \$1,378,700,000 et montrent un surplus de \$380,000,000 sur les prêts courants qui étaient de \$998,934,000 le 30 novembre 1931. Les dépôts à terme ont été de \$1,396,000,000 et les prêts courants de \$1,102,000,000 laissant un surplus de \$293,000,000.

La fluctuation cyclique des dépôts des banques est d'un caractère plus modéré que celle des débits des banques ceux-ci étant beaucoup plus élevés en temps de prospérité qu'en temps de dépression. La proportion de moyenne mensuelle des débits des banques aux dépôts des banques était de 115.2 p.c. en 1932 comparativement à 178.0 p.c. en 1929. Le niveau actuel des dépôts bancaires est suffisant pour une expansion considérable des affaires et de la spéculation. En temps de dépression la faiblesse des prix et l'inactivité ont pour résultat une plus faible vitesse des dépôts des banques. Si la même relation avait été maintenue en 1932 qu'en 1929, les paiements par chèques dans les trente-deux centres de compensations auraient été de \$39,933,000,000 comparativement au total actuel de \$25,844,000,000.

Facteurs significatifs

Le déclin des opérations productives au Canada en 1932 n'a pas été aussi violent que dans l'une ou l'autre des deux années précédentes. L'indice officiel du volume physique des affaires a indiqué une résistance considérable devant les influences déprimantes spécialement après le premier trimestre. Malgré le déclin des quatre années précédentes les opérations sont encore plus considérables que dans la première dépression d'après-guerre, celle de 1921. Le niveau actuel est semblable à celui de la mi-année 1922. Le point le plus bas dans l'histoire d'après-guerre a été atteint en mars 1921, soit 60.6 comparativement à environ 73.0 en décembre dernier.

Production d'or

Les mines d'or sont à la tête de toutes les industries favorablement situées au cours d'une dépression majeure. L'expansion de la production d'or au Canada, qui a été continue dans la période d'après-guerre, a été accélérée ces deux dernières années. Le nouveau haut atteint en 1932 est en contraste frappant avec les conditions ordinaires dans la majorité des industries canadiennes. La production d'or fin des mines canadiennes en 1932 s'élève à 3,055,000 onces valant \$63,156,000, sans compter la prime sur le change s'élevant à \$6,103,000. La production a été 13.4 p.c. plus grande qu'en 1932 et 65 p.c. au-dessus de celle d'il y a cinq ans et 142 p.c. au-dessus de la production il y a dix ans.

L'avenir de l'industrie est indiqué par les états annuels de plusieurs des plus grandes compagnies productives qui toutes mentionnent d'amples réserves en disponibilité; dans le contenu appréciable d'or trouvé en association avec les métaux communs dans les minerais de Noranda, de l'International Nickel, de Flin Flon et de Sullivan; dans nombre de propriétés nouvelles mises en production; dans des découvertes hautement prometteuses qui sont signalées de temps

à autre et qui, presque toutes, se trouvent dans les zones minérales le moins au nord; et en dernier lieu il y a encore des régions immenses qui n'ont été que partiellement explorées mais que les géologistes croient renfermer un sous-sol favorable à la production de l'or. L'extraction de l'or a été un facteur puissant dans la consolidation de la charpente financière du Dominion pendant cette période de dépression industrielle, servant à maintenir l'optimisme au Canada et à inspirer les autres pays de confiance dans la stabilité commerciale du Dominion.

Energie hydroélectrique

Bien que les deux dernières années montrent un déclin dans la production d'énergie hydroélectrique, la récession a été comparativement moindre que dans la plupart des industries canadiennes importantes. La production d'énergie hydroélectrique a été de 15,986,414,000 k.w.h. en 1932 comparativement à 16,315,676,000 k.w.h. en 1931 et 18,093,802,000 k.w.h. en 1930. La production de 1932 est considérablement supérieure à celle de toute année antérieure à 1928. La réduction dans la production globale d'énergie électrique en 1932 provient presque en entier de la perte en exportations qui ont décliné de 46 p.c. comparativement à 1931.

Une nouvelle installation de turbines d'une capacité de 378,923 h.p. a été complétée et mise en opération en 1932. L'augmentation provient en plus grande partie du développement Beauharnois dans le Québec, des chutes des Chats, sur la rivière Ottawa, et du développement Corra Linn sur la rivière Kootenay. Les grandes captations en construction en 1932 sont celles du Rapide Blanc, sur le Saint-Maurice, et le Canyon du bas Abitibi. Le programme de nouvelles captations hydrauliques tracé il y a trois ou quatre ans arrive presque à sa réalisation et aucune nouvelle entreprise d'une certaine magnitude n'a été lancée en 1932.

Industries de consommation

Comme les industries produisant les marchandises de consommation courante sont normalement les premières à se relever d'une dépression, l'attention se dirige naturellement vers ce groupe en 1932. Bien que les niveaux actuels de production dans les industries de la chaussure et des cotonnades soient beaucoup plus bas que les années prospères d'après-guerre, les développements des dernières deux années donnent des pronostics intéressants sur les fluctuations cycliques futures. La production de chaussures en 1932 s'est à peu près maintenue au niveau de l'année précédente qui était considérablement plus élevé que celui de 1930. Les importations de coton brut en 1932 donnent 97,360,000 livres comparativement à 94,910,000 livres en 1931.

Chemins de fer

Les chargements de wagons sont au nombre de 2,173,087 en 1932 comparativement à 2,575,011 en 1931 et 3,146,247 en 1930 et ceci en dépit d'un mouvement relativement lourd du grain les quatre derniers mois de 1932. Dans les dix premiers mois de 1932 les revenus bruts d'opération des deux grands chemins de fer sont de \$244,754,000 comparativement à \$295,953,000 la même période de 1931, ou un déclin approximatif de \$51,000,000. Toutefois, les frais d'exploitation ont été réduits d'une manière encore plus énergique et comme résultat les revenus nets de l'an dernier sont au-dessus de ceux de la même période de 1931 s'élevant à \$28,208,000 en 1932 comparativement à \$25,266,000 en 1931. Le revenu des opérations pour la même période, après paiement des loyers et taxes, est de \$19,400,000 en 1932 comparativement à \$16,500,000 en 1931.

Orientation de décembre

Les affaires ont été à un niveau un peu plus bas en décembre que le mois précédent, l'indice du volume physique du commerce, composé de 45 facteurs, montrant un déclin d'environ trois points. La production minérale est le seul groupe ne suivant pas la marche générale. Les arrivages d'or à la Monnaie et les exportations d'or donnent 260,469 onces comparativement à 248,629 onces en novembre; les exportations de cuivre, nickel et zinc sont plus considérables en volume et la production de plomb montre un gain. Les expéditions d'argent sont moins fortes et les importations de bauxite montrent aussi une réduction prononcée. Les exportations d'amiante de qualité supérieure ont été considérablement plus fortes en novembre. Le déclin de l'indice de la production manufacturière a été modéré, marquant 70.2 comparativement à 72.3 le mois précédent. La production de farine montre un gain le dernier mois sur lequel les statistiques sont établies, soit 1,942,800 barils comparativement à 1,721,600 barils. Il y a aussi gain dans la production d'avoine roulée et de farine de maïs. La production de sucre raffiné,

les quatre dernières semaines sur lesquelles nous avons des chiffres, est de 122,457,000 livres comparativement à 115,874,000 livres, les quatre semaines précédentes. Les abatages de porcs donnent 268,300 têtes en décembre comparativement à 249,858 têtes en novembre, et le déclin dans les abatages de bovins est inférieur à la normale pour la saison. Le déclin des exportations de fromage a été plus fort que d'ordinaire pour la saison, tandis que les exportations de saumon en conserve ont été plus considérables. L'indice de la production alimentaire à 94·4 en décembre se compare à 86·7 en novembre.

Les dédouanements de tabac en feuilles, cigares et cigarettes montrent un déclin plus que normal pour la saison. Le nombre de cigarettes dédouanées étant de 304,614,000 comparativement à 388,774,000 en novembre. La réduction de la taxe d'accise sur les cigarettes de \$6.00 à \$4.00 par mille appliquée le 13 octobre dernier a certainement contribué à un lourd dédouanement le mois qui a suivi.

Le déclin dans la fabrication d'enveloppes de bandages pneumatiques a été considérablement au-dessus de la normale pour la saison. Les importations de caoutchouc brut s'élèvent à 2,109,000 livres comparativement à 3,568,000 livres le mois précédent. La production de chaussures en cuir le dernier mois sur lequel les statistiques sont établies est de 1,017,053 paires comparativement à 1,301,000 le mois précédent.

Les importations de coton brut à 13,819,000 livres se comparent à 15,376,000 livres en novembre, un déclin contraire aux indices saisonniers. Après rajustement de ces indices il y a des gains dans les importations de filés de coton, de laine brute et de filés de laine. L'indice de la production textile à 96·3 se compare à 104·1 en novembre.

La production de papier à journal a touché un bas niveau de 138,682 tonnes comparativement à 161,334 tonnes en novembre, une partie de ce déclin étant de nature saisonnière. Les exportations de planches et madriers montrent un gain après rajustement saisonnier tandis que celles de pulpe de bois et de bardeaux ont décliné. L'indice de la production de bois et papier à 60·0 se compare à 65·8 en novembre. La production d'automobile après rajustement saisonnier montre un gain modéré sur le bas niveau du mois précédent. La production d'acier en loupe est de 30,755 tonnes comparativement à 37,088 tonnes et la production de fonte en gueuse à 27,031 tonnes se compare à 14,147 tonnes. Les importations de pétrole brut donnent 32,308,000 gallons comparativement à 51,706,000 en novembre, un déclin marqué après rajustement saisonnier.

Les nouveaux contrats de construction sont à bas niveau en décembre, se chiffrant à \$4,190,100 comparativement à \$10,170,000 tandis que les permis de bâtir dans 61 cités donnent une valeur de \$1,480,700 comparativement à \$2,505,000 en novembre. Dans les deux cas le déclin dépasse la normale de la saison.

L'indice de la production d'énergie électrique en décembre donne 131·3 comparativement à 134·4 en novembre après rajustement pour le nombre de jours dans le mois et pour tendances saisonnières. La production des plus grandes centrales électriques donne 1,433,159,000 k.w.h. représentant une faible diminution sur décembre 1931 mais un déclin de 1·02 p.c. sur novembre dernier.

Les chargements de wagons sont de 152,562 en décembre comparativement à 192,575 en novembre, un déclin de près de 3 p.c. après rajustement saisonnier. Les importations donnent un déclin marqué tandis que les exportations montrent un gain modéré après rajustement saisonnier.

La situation au Royaume-Uni

Les chiffres préliminaires du commerce de l'Angleterre en 1932 donnent des importations totales de £703,133,000 comparativement à £862,175,000 en 1932, tandis que ses exportations domestiques sont à £365,138,000 comparativement à £389,164,000, et les réexportations à £50,914,000 comparativement à £64,035,000. L'excédent des importations sur les exportations de marchandises est de £287,081,000 en 1932, comparativement à £408,976,000 en 1931, une réduction de £121,895,000.

En 1932 la moyenne des prix de gros a été de 85·1 p.c. sur la base de 1930 comparativement à 87·2 p.c. moyenne de 1931. La moyenne de décembre a été de 84·5 comparativement à 88·6 en décembre 1931. Malgré l'abandon de l'étalon-or, la moyenne de 1932 est légèrement inférieure à celle de 1931 qui comprend neuf mois au cours desquels le Royaume-Uni était sur la base or.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1933

Population.—Unemployment among wage earners, bulletin No. 1, Saint John, New Brunswick, Pt. 1, unemployment, Pt. 2, earnings and weeks employed. Immigrants by years of arrival in Canada, 1931.

Production.—AGRICULTURAL PRODUCTION.—Summary of cold storage reports 1932. Routing of Canadian grain for export. FOREST PRODUCTS.—Paper-using industries in Canada, 1930. ANIMAL PRODUCTS.—The Leather industry in Canada, 1931.

Manufactures.—The manufacturing industries of Canada, 1930 (from the Canada Year Book, 1933). VEGETABLE PRODUCTS.—Report on the brewing industry in Canada, 1931. Report on the rubber industry in Canada, 1931. CHEMICALS AND ALLIED INDUSTRIES.—The paints, pigments and varnishes industry in Canada, 1931, The medicinal and pharmaceutical preparations industry in Canada, 1931. The toilet preparations industry in Canada, 1931.

Internal Trade.—Census of merchandise and service establishments, 1931, summary of retail trade in the province of Ontario. Census of retail merchandising and service establishments in Ontario, 1930 (Preliminary provincial summary). Prices and price indexes, 1913-1931 (commodities, securities, exchange services, import and export valuations).

Transportation, Communications and Public Utilities.—Index numbers of rates for electricity for residence lighting and tables of monthly bills for domestic services, commercial light and small power. Statistics of steam railways of Canada for the year ended December 31, 1931.

Justice.—56th annual report of statistics of criminal and other offences for the year ended September 30, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Price and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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