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# MONTHLY REVIEW OF BUSINESS STATISTICS

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## THE BUSINESS SITUATION IN CANADA

Business operations showed a moderate gain in September over the preceding month, the business index<sup>1</sup> being 90·8 compared with 89·8 in August. Fair expansion was shown in each of the main branches of productive enterprise with the exception of the power industry, the increase in the average daily output of electric energy being less than normal for the season. The gain in shipments of nickel was the outstanding feature of the records of the mineral industry, a majority of the factors showing gains over August. The index of manufacturing production moved up from 96·9 to 97·0, the food industries, tobacco releases, and crude rubber imports being among the factors recording expansion, while recession occurred in forestry and iron and steel operations and in the imports of raw materials by the cotton textile industry. Construction made a slightly better showing but the level of operations remained low. The bright spot of the month was the marked gain in exports, the adjusted gain over August being 31·8 p.c.

Manufacturing operations were slightly more extensive than in the preceding month, the index based on 29 factors moving up from 96·9 to 97·0 in September. A new high point on the present movement was consequently reached in the month under review, the gain from February to September being no less than 65·2 p.c.

The industries engaged in the production of food products operated at a greater rate of capacity and the release of tobacco was at a higher level. Forestry and the primary iron and steel industry operated at lower levels, while the imports of raw materials by the textile industry showed recession.

The index of operations in the food industries was 104·5 in September compared with 100·1. The marked expansion in the flour-milling industry was the main influence in raising the index of food production. The output of wheat flour in the latest month for which statistics are available was 1,444,000 barrels compared with 1,323,000 in the preceding month. Rolled oats, oatmeal and corn flour were also produced in greater volume after seasonal adjustment. The manufacture of sugar was 60,378,000 pounds compared with 88,089,000 in the preceding four-week period. The slaughter of cattle, at 100,743 head compared with 99,081, showed a gain less than normal for the season. The gain in hog slaughterings was from 187,028 head to 195,498, and a moderate gain was also shown in sheep slaughterings even after the usual adjustment.

Cheese exports were 14,120,500 pounds compared with 6,556,000, the adjusted gain being more than 96 p.c. The increase in the export of canned salmon was less than normal for the season.

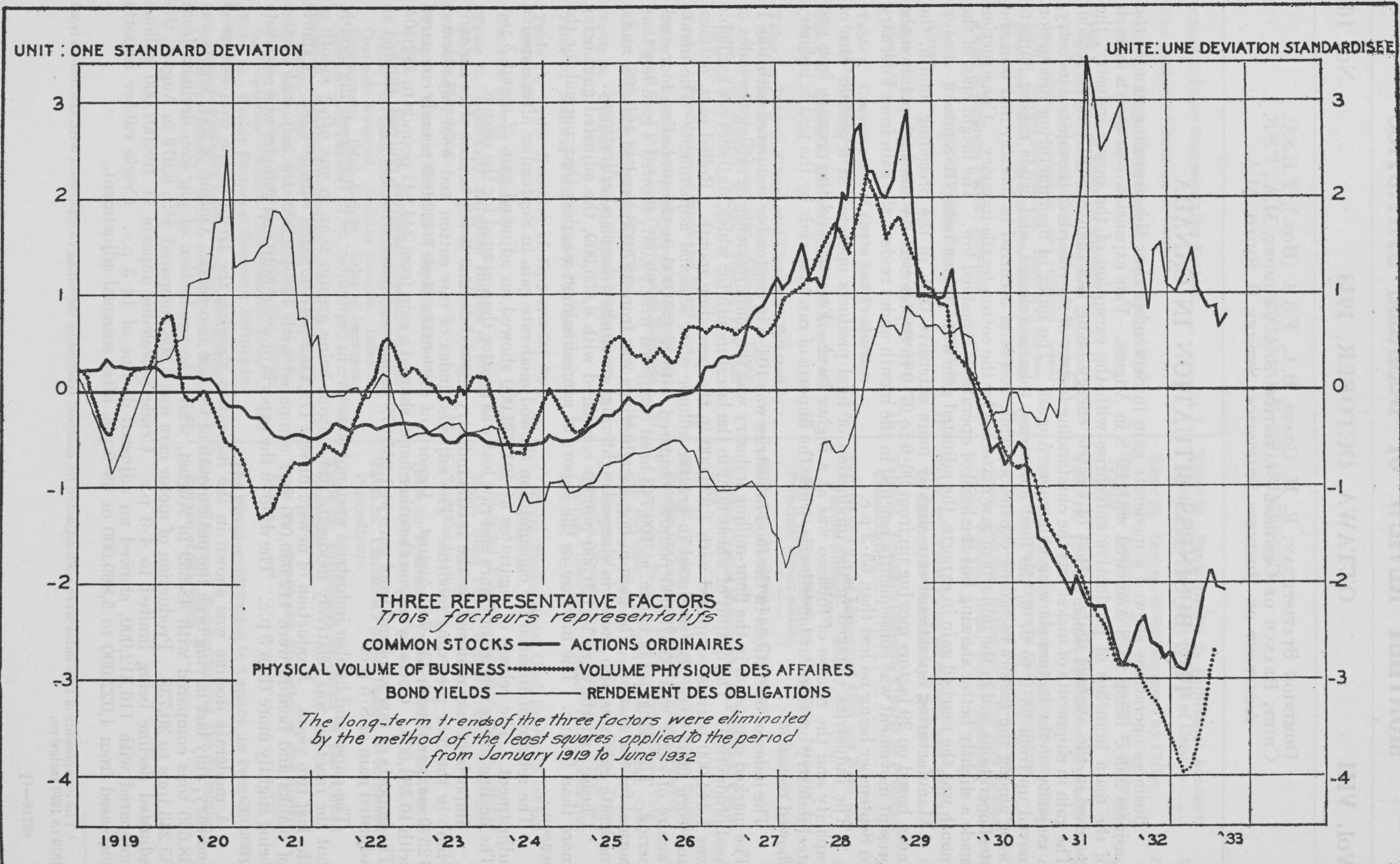
The release of tobacco for consumption showed moderate gain in September after seasonal adjustment. The release of cigarettes at 401,232,000 showed an adjusted gain of about 3 p.c. The decline in the release of cigars and raw leaf was greater than normal for the season.

Imports of raw material by the textile industry showed decline in September after a steady climb in the four preceding months. The adjusted index of raw cotton and wool imports was 123·9 compared with 136·7 in August. Imports of raw cotton were 7,409,000 pounds compared with 10,584,000. Cotton yarn, on the other hand, showed a gain from 344,941 pounds to 482,104. The imports of raw wool and wool yarn at 1,955,878 pounds compared with 2,009,084, showed an adjusted gain of 8·5 p.c.

The paper and lumber industries were not so active in September as in the preceding month, but the reaction was relatively moderate, the output being greater than in any other month of the last two years. Production of newsprint was 179,416 tons compared with 194,262. Exports of planks and boards were 112,039,000 feet compared with 128,459,000, the adjusted decline being slightly more than 5 p.c. The drop in the exports of wood pulp and shingles was relatively greater.

A moderate decline was shown in the indicators showing the trend of the iron and steel industry, July last having been the peak month of the last two years. Output of steel ingots was 38,630 tons compared with 48,659 in August, while the production of pig iron declined from 35,233 tons to 30,738. Production of motor cars was 5,808 compared with 6,079 in August, the adjusted decline being limited to 4·3 p.c. Crude petroleum imports at 108,097,000 gallons compared with 116,312,000, showed an adjusted decline of 14·3 p.c. Crude rubber imports increased from 4,022,000 to 5,869,000 or 68·9 p.c. after seasonal adjustment.

<sup>1</sup> The components of this index were each adjusted for seasonal tendencies according to experience with the factors from 1919 to 1930 inclusive.



The construction industry made a slightly better showing in September, building permits recording a gain while contracts awarded declined less than normal for the season. The construction index moved up from 25.5 to 26.9.

The gain in the output of electric power was considerably less than normal for the season. The average daily output was 49,644,000 k.w.h. compared with 48,652,000, the adjusted index declining from 168.0 to 148.9.

Carloadings at 202,459 compared with 185,555 showed a gain less than normal for the season. The index of trade employment after adjustment moved up from 112.7 to 114.8.

An encouraging factor of the month was the gain in employment at the first of October, the index after seasonal adjustment being 86.9 compared with 84.8 on September 1. The index without seasonal adjustment was 90.4 compared with 88.5.

### External Trade

External trade in September made a highly satisfactory showing with exports substantially ahead of both the preceding month and the same month of 1932, while the favourable balance of almost twenty million dollars was the largest in nearly a year. Exports in September were only exceeded once since 1930, the exception being May 1931. The gain over the preceding month, after seasonal adjustment, was 8.5 p.c. in imports and 31.8 p.c. in exports. The sum of the domestic and foreign exports was \$58,329,000 in September compared with \$45,135,000 in August. Imports were \$38,698,000 compared with \$38,747,000, the decline being less than normal for the season. The surplus of exports over imports was consequently \$19,630,000. With the exception of October, 1932, the favourable balance of trade was greater in September than in any other month in recent years.

### Three Representative Factors

The reading from the chart on page 4 indicates moderate recession at the end of the third quarter. Yields on Ontario bonds were moderately higher in September, which, from the broad viewpoint of economic conditions is regarded as a retrograde movement. Owing mainly to the decline in utilities, common stock prices were lower, the index showing a fractional recession. The most encouraging factor of the month was the continued expansion in business operations. The moderately unfavourable tendency of the other two factors is presumed to indicate a reversal in the rapid expansion in industrial operations during the last six months.

### Seven Months of Recovery

The lowest point in business operations in recent years was reached in February of the present year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1932 to the present. The business index was 90.8 in September compared with 67.0 in February, a gain of 35.5 p.c. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing partly to the expansion of gold mining, made a relatively better showing during the first quarter of the present year than most of the main branches of industrial enterprise. Manufacturing experienced a wide fluctuation, the index being 97.0 in September compared with 58.7 in February, when the lowest point was reached.

Imports of raw cotton were 7,409,000 pounds in September compared with 6,026,000 in February, a seasonally adjusted gain of 99.5 p.c. Flour production in August, the latest month for which statistics are available, was 1,444,000 barrels compared with 845,000 in February, the index after seasonal adjustment showing a gain of 103.8 p.c.

The newsprint and lumber industries were not so active in September as in August, but the reaction was moderate. Output of newsprint was 179,416 tons in September compared with 125,610 tons in the second month of the year, the index moving up from 85.9 to 117.5. Exports of planks and boards were 112,039,000 feet in September compared with 37,714,000 in February, the adjusted increase being 93.2 p.c.

Steel ingot production moved up sharply in July and has since shown recession. The adjusted output showed a gain of 246.5 p.c. between February and September. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February to September being 98.9 p.c.

The construction industry remained in a depressed condition despite the recovery in other lines. The index of contracts awarded was higher in July than in preceding months, while in August and September a somewhat lower level was shown. The expansion in the output of electric power was one of the features of the recovery. An index of 148.9 represented the level of production in September compared with 136.1 in February, the month chosen for comparison. The expansion in carloadings has been retarded by the curtailed grain movement. While imports have shown a steady gain since April, after seasonal adjustment, the expansion in exports, which reached the high figure of \$58,329,000 in September, has been remarkable.

### Earnings

The gross earnings of productive enterprises are dependent on the volume of the product and the prices obtained for the output. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level. As the business index showed a gain of 35.5 p.c. from February to September, and the price index also on the 1926 base showed a gain of 8.3 p.c. during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of the year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of the present year. Steady improvement was shown until the first of October, the latest date for which statistics are available. While we have no accurate measurement of the monthly trend of wage rates, the gain in the number of active wage earners indicates that earnings are showing an improvement in the last four months.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 78.2 compared with 77.0 in May, the lowest point in recent years.

### International Movement of Capital since 1927

The chart on page 30, prepared by the League of Nations' statisticians for the World Monetary and Economic Conference and based upon official or private estimates of the balance of payments of the countries in question, is published as showing as accurately as possible the net international movements of capital for the leading countries in the years from 1927 to 1931 or 1932 in millions of gold dollars. The chart shows the large outward movement of capital from the United States, France, the United Kingdom and the smaller movement from Canada in the earlier years of the period, together with large investments in Germany, Argentina, Australia, Hungary, British India, Japan and Poland. In the later years, the lending countries ceased to lend and France and the United Kingdom recovered some of their lendings, while the United States was still a large lender on balance in 1932. In the latest years, too, countries like Germany, Argentina, Australia, Canada and British India ceased to borrow or made net repayments on their capital obligations. Statistics for 1932 were unfortunately not available for all the fifteen countries included in the chart. It is significant that the Canadian figures show a net export of capital in 1931 and 1932.

A table giving the figures on which the chart is based will be found at page 46 of the Supplement to the League of Nations' Monthly Bulletin of Statistics for May 1933.

### Wholesale Prices

Moderate recession was again shown in commodity prices during September, the maximum for the present year having been reached in July. The reaction in the price level in the last two months has mainly consisted in declines in crop products and non-ferrous metals which had fully participated in the speculative advance from February to July. Aside from chemicals, which were nearly maintained, the other groups of the official classification showed advances in September. The index of wholesale prices was 68.9 in September, a decline of one half of one per cent from the preceding month.

Wheat declined during the latter part of September, bearish factors being ample offerings of Russian wheat, the mounting of European port stocks, beneficial rains in Southern Australia and improved conditions in the Argentine. Canadian wool markets were stimulated by rising prices as shown by recent Australian and New Zealand sales; domestic enquiry improved and foreign buying was fairly well sustained. World visible supply of refined copper declined from 673,250 tons in July to 653,000 tons at the end of August. Electrolytic domestic copper nevertheless declined, the price being \$9.48 per 100 pounds in September compared with \$9.82 in car-loads f.o.b. Montreal during the preceding month. Increased speculative interest was quoted as the chief factor contributing to higher silver prices, fine silver in New York averaging 39.9 cents per ounce as compared with 38.3 (Canadian funds). Further advances in quotations for petroleum products followed the upward revision of the United States crude oil prices, gasoline being 1.5 cents higher at Halifax, Montreal, Toronto, Winnipeg, Regina and Calgary.

### Security Prices

While the index of 126 common stocks showed decline in September from the preceding month, it is noteworthy that industrials averaged somewhat higher, gains being recorded by oils, textiles, beverages and miscellaneous groups. The index for 93 industrials was 115.1 compared with 113.3 in August. Oils and beverages recovered a part of the ground lost in August, while the textiles and miscellaneous groups moved up to a new high point on the present movement. The index of 19 utilities was 50.7 compared with 53.9 in August. The weekly trend of Canadian stocks was downward during September, counterbalancing the recovery of the preceding month. The level in the early weeks of October was consequently lower than at any time subsequent to the latter part of June.

The trend on the mining market was relatively stronger than in common stocks generally, the peak on the present movement being reached in the week ended September 21. The index of 20 mining stocks was 113.4 in September compared with 107.4 in the preceding month, the advance in 11 gold stocks being the chief influence in determining the upward trend of the mining stocks index.

The index of 22 preferred stocks was 61·0 in September compared with 61·7 in the preceding month. The standing in September of last year was 53·4.

### Banking and Currency

The decline in current loans during August was less than normal for the season. After adjustment for seasonal tendencies, the account was well maintained from May to the end of August. Since the peak of these loans was reached in October, 1929, with a total of \$1,473,000,000 loaned by the banks for the furtherance of business operations in Canada, there was an almost unbroken series of declines until last spring. While a new low point was reached at the end of August, the seasonally adjusted index has been well maintained from May to the present.

Notice deposits fluctuated within relatively narrow limits in the first eight months of 1933 at a somewhat higher level than in the preceding year. The surplus of notice deposits over current loans was \$488,000,000 on August 31.

The peak in demand deposits for the last two years was reached at the end of June, progressive declines being shown in July and August, but the level was still somewhat higher than on August 31, 1932. Investment holdings showed a further gain in August to a new high point at \$866,120,000. The monthly gains have been practically continuous since the early months of 1932.

Bank and Dominion notes in the hands of the public were \$149,680,000 as compared with \$145,500,000 in the same month of last year.

### CONDITIONS IN THE UNITED STATES

Business operations recorded further recession in the United States during September, repeating the tendency of the preceding month. In view of the extraordinary rapidity of the expansion of business operations in the period from March to July, the subsequent slackening in activity during the last two months need not cause concern. The decline in the weekly rate of steel mill operations continued during September and by the end of the month almost one-half the gain in operations which occurred from March to July had been lost. Ingot production was 2,311,000 tons compared with 2,901,000 in August, and unfilled orders of the U.S. Steel Corporation were 1,776,000 tons at the end of September compared with 1,890,000.

Public construction began to reflect the stimulus of the Administration's public works program and the value of contracts awarded increased more than seasonally in the month under review. The production of automobiles in September was the greatest for this month since 1930.

Carloadings were 3,205,000 compared with 2,503,000 in August, the gain being less than normal for the season.

Common stock prices reacted slightly during September, counterbalancing the advance in August, an index of 404 stocks being 74·8 compared with 75·1 in August, while the lowest point of the present year was 43·2 in March. Announcement was made on October 11 that about one-third of the outstanding fourth Liberty loan  $4\frac{1}{4}$  p.c. bonds of 1933-38 would be called for redemption on April 15, 1934, and that an issue of ten-twelve year treasury bonds would be offered for subscription on Oct. 16. The bonds will bear interest at the rate of  $4\frac{1}{4}$  p.c. until October 15, 1934 and at  $3\frac{1}{4}$  p.c. after that date. The bonds called for redemption aggregate about \$1,900,000,000. The exchange will effect a material reduction in the annual interest charge on the public debt and will improve the debt structure by reducing the volume of near-term securities.

### CONDITIONS IN GREAT BRITAIN

The business and financial situation in Great Britain continues to improve, perhaps the most decisive evidence being the improvement in the national finances as shown by the half-yearly statement covering the period up to September 30. Revenue showed an increase of £7,200,000 as compared with the same period of the preceding year, while expenditure showed a large reduction due to the saving of nearly £30,000,000 on interest charges, and a decline of £5,700,000 in expenditure on supply services. This improved showing may justify some remissions of taxation in the next fiscal year.

New capital issues in the first nine months of 1933, according to the Economist, aggregate £227,103,600, but of this amount £150,813,600 represented borrowings of the British Government. Of the remainder, £24,404,400 was destined for Empire countries and £5,335,200 for foreign countries.

British exports in September amounted to £32,276,000 compared with £30,997,000 in August and £26,229,000 last September. The major part of this increase was composed of manufactured goods. Imports were £57,772,000 against £56,754,000 in August and £54,272,000 in September, 1932. Re-exports were £3,404,000 against £4,300,000 in August and £2,902,000 in September, 1932. There were larger imports of raw materials.

The number of unemployed on the registers of the employment exchanges of Great Britain on September 25 totalled 2,336,727, a figure 521,284 less than on the same date of 1932, and a reduction of 74,410 since August 21, 1933.

DOMINION BUREAU OF STATISTICS, OTTAWA, October 21, 1933.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Physical Volume of Business</b>	<b>77.1</b>	<b>75.3</b>	<b>75.8</b>	<b>72.6</b>	<b>68.1</b>	<b>67.0</b>	<b>68.4</b>	<b>69.8</b>	<b>76.4</b>	<b>82.2</b>	<b>84.1</b>	<b>89.8</b>	<b>90.8</b>
INDUSTRIAL PRODUCTION	71.9	70.4	71.8	67.7	62.2	60.9	62.5	65.1	72.7	79.8	82.6	89.5	90.2
MINERAL PRODUCTION	89.5	99.3	86.4	90.5	80.5	94.2	91.4	81.9	97.8	99.0	81.0	99.0	108.8
Copper exports	17.2	38.5	21.3	45.8	15.3	50.0	29.0	6.2	36.9	39.0	36.6	68.0	51.3
Nickel exports	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2	174.8	166.0	151.2	132.2	179.0
Lead production	88.7	84.2	119.1	82.8	90.8	83.8	75.6	96.3	98.0	85.5	89.0	107.7	...
Zinc exports	90.8	135.2	58.3	91.7	73.0	103.6	121.7	166.1	112.4	107.3	60.3	105.2	112.0
Gold shipments	185.0	185.1	164.1	198.1	161.6	164.1	177.9	167.8	172.8	180.9	138.6	170.6	164.1
Silver shipments	88.9	101.2	69.6	61.4	39.4	62.3	104.8	49.1	53.0	70.6	46.1	67.9	89.4
Asbestos exports	30.8	41.6	28.7	43.3	57.3	24.1	30.7	55.3	83.5	87.2	51.0	67.7	72.5
Bauxite imports	67.6	92.8	202.3	25.9	16.3	26.7	21.5	24.1	116.8	92.0	46.5	94.5	104.1
Coal production	68.5	75.5	75.3	73.8	66.5	78.5	61.8	56.5	59.1	56.5	56.3	69.5	82.5
MANUFACTURING	74.3	70.6	72.3	70.2	62.2	58.7	62.7	67.0	77.4	85.7	88.2	96.9	97.0
Foodstuffs	94.5	88.9	86.7	94.4	67.9	63.0	74.1	83.4	85.6	99.3	88.5	100.1	104.5
Flour production	85.6	78.0	93.5	61.7	52.0	57.8	86.5	75.8	87.3	88.6	106.5	117.8	...
Oatmeal production	60.4	55.1	48.4	23.8	15.9	23.1	34.6	37.8	32.0	28.2	43.7	69.0	...
Sugar manufactured	98.7	131.1	125.4	127.7	51.5	28.1	62.2	59.1	42.9	84.9	52.1	80.7	72.8
Cheese exports	54.1	56.0	57.7	39.4	11.3	14.3	22.4	38.8	45.3	47.0	46.4	30.2	59.4
Salmon exports	35.8	34.8	27.1	56.1	49.8	40.3	47.6	15.5	163.0	333.1	80.6	134.9	99.5
TOBACCO	102.7	78.7	126.5	106.2	125.7	113.1	110.0	92.7	112.6	131.5	120.9	121.7	123.1
Cigars	69.0	68.6	70.3	60.0	44.5	49.6	55.6	60.9	65.7	68.0	73.9	68.9	62.1
Cigarettes	114.8	82.8	148.1	124.1	155.3	136.4	129.1	105.1	131.4	156.1	140.0	142.4	146.8
Rubber imports	201.5	74.0	96.5	59.3	70.2	73.3	43.4	33.7	96.1	86.4	69.9	113.3	190.6
Boots and shoes production	95.0	83.3	81.0	63.7	65.1	77.0	84.5	86.9	104.4	118.8	121.6	120.2	...
Textiles	67.4	71.7	104.1	96.3	60.0	56.1	55.3	47.7	87.5	90.8	113.4	136.7	123.9
Raw cotton imports	66.0	68.3	110.9	94.8	57.5	53.8	47.9	43.2	84.4	83.3	113.7	129.5	107.3
Cotton yarn imports	116.8	141.2	65.8	66.4	76.3	63.4	77.8	54.7	98.9	121.9	132.0	97.9	141.3
Wool, raw and yarn	60.1	63.9	81.9	115.3	67.4	65.8	85.9	69.0	100.1	119.0	104.3	189.9	205.9
Forestry	60.5	64.7	65.8	60.0	63.4	59.8	60.7	63.7	75.7	79.2	87.0	94.0	88.0
Newsprint	99.2	97.3	101.9	92.7	90.9	85.9	85.9	93.3	105.4	109.0	113.3	122.7	117.5
Wood pulp exports	33.2	50.2	51.6	40.6	45.3	47.8	48.1	58.6	59.7	61.2	79.2	77.2	66.3
Planks and boards exports	18.0	25.7	23.3	23.9	32.3	29.4	32.7	27.4	40.0	44.3	54.1	59.9	56.8
Shingles exported	53.6	61.2	50.2	42.6	64.2	49.8	38.7	43.7	87.9	86.2	87.2	105.1	71.5
Iron and steel	20.4	22.4	28.3	29.7	31.9	19.6	25.4	27.3	32.1	34.5	47.2	46.4	43.5
Steel production	41.0	27.1	57.6	51.4	65.6	19.8	15.3	16.5	31.9	44.4	81.4	78.7	68.6
Pig iron production	9.9	10.9	24.5	48.6	51.0	10.8	...	...	...	1.3	51.0	54.7	53.0
Iron and steel imports	27.9	30.1	39.7	29.4	21.0	27.4	25.7	23.0	22.7	32.4	35.1	37.2	35.4
Automobile production	15.3	21.2	18.9	21.6	23.4	19.0	31.8	35.2	39.4	37.8	41.1	39.5	37.8
Coke production	82.8	81.3	90.2	93.1	90.6	68.8	82.6	75.7	81.7	86.0	95.4	97.5	...
Crude petroleum imports	136.4	140.0	102.0	71.0	86.0	117.6	106.6	121.0	176.5	186.5	219.0	223.7	191.7
CONSTRUCTION	31.5	30.7	39.4	19.5	25.2	20.3	16.1	20.6	14.1	19.6	34.0	25.5	26.9
Contracts awarded	36.1	32.6	44.7	20.5	29.0	22.7	18.9	24.8	15.0	18.6	41.7	29.4	30.5
Building permits	20.0	26.2	26.0	17.1	24.5	14.3	9.2	9.9	11.9	22.0	15.0	15.9	17.9
Cost of construction	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4	87.8	89.7	90.7	90.7	90.7
ELECTRIC POWER	128.0	127.8	134.4	131.3	131.6	136.1	134.4	134.9	138.9	149.0	160.7	168.0	148.9
DISTRIBUTION	91.3	88.8	86.9	86.1	84.3	83.8	84.8	82.9	86.7	88.9	88.4	90.5	92.6
Trade employment	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9	112.7	114.8
Carloadings	68.1	59.8	60.1	58.4	56.1	57.9	61.8	59.4	62.9	66.8	62.6	67.9	63.9
Imports	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2	54.8	56.7	59.7	65.0	70.5
Exports	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3	66.6	65.3	71.5	65.1	85.8
Agricultural Factors—													
AGRICULTURAL MARKET-INGS	189.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1	95.4	221.9	136.3	197.2	101.1
GRAIN MARKETINGS	213.9	87.4	59.5	56.6	52.5	75.9	140.2	109.7	98.3	252.5	148.5	224.6	106.2
Wheat	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.6	108.8	275.7	159.2	231.9	111.8
Oats	140.9	70.9	55.3	49.8	22.2	29.6	71.5	79.5	54.7	76.2	101.7	126.4	218.6
Barley	34.2	9.7	10.5	27.3	12.7	18.7	36.3	28.8	25.3	84.9	60.8	261.9	26.0
Flax	12.1	11.0	21.7	18.8	17.8	8.6	16.6	33.1	9.0	146.2	29.0	95.9	4.4
Rye	21.3	13.4	4.8	5.8	6.6	11.8	57.1	65.3	57.9	172.5	227.7	191.6	18.6
LIVE STOCK MARKETINGS	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.2	82.5	84.8	81.2	74.5	78.0
Cattle	55.9	47.4	41.6	55.8	63.5	71.3	71.3	61.2	66.4	73.0	68.0	57.8	54.8
Calves	92.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2	67.6	88.8	95.0	99.8	104.7
Hogs	110.4	95.3	123.7	93.8	74.5	79.9	77.2	97.4	97.9	89.8	94.1	94.1	108.9
Sheep	94.2	108.2	120.3	76.2	118.4	149.0	183.1	190.4	199.1	204.2	146.8	123.1	126.8
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS	93.1	81.7	88.3	93.8	101.8	112.6	119.2	111.4	127.2	119.1	118.7	117.0	112.9
Cattle	79.3	66.4	67.8	73.6	110.1	116.3	109.4	98.5	105.5	97.5	102.7	109.1	98.0
Sheep	115.4	107.4	115.0	118.3	186.0	221.2	258.5	238.8	228.1	256.5	200.1	168.3	168.6
Hogs	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4	133.2	122.0	122.7	117.9	118.2
COLD STORAGE HOLDINGS	104.9	96.7	98.9	98.3	112.0	127.6	135.8	112.7	100.4	119.9	114.5	114.2	115.7
Eggs	103.7	108.4	121.2	130.5	163.2	256.4	315.4	230.2	133.4	123.8	114.9	105.6	109.6
Butter	112.8	119.1	126.4	139.8	148.9	148.9	146.6	108.4	121.8	202.8	171.5	154.2	151.5
Cheese	59.3	58.4	62.7	52.8	57.2	65.9	72.9	71.5	69.2	68.7	78.7	82.5	88.4
Beef	92.5	82.9	64.6	54.7	50.5	61.3	65.0	71.5	72.2	86.0	87.3	100.1	106.7
Pork	115.1	102.7	108.5	101.3	112.3	96.4	93.7	89.3	95.8	102.2	102.7	107.3	102.2
Mutton	351.9	207.9	114.6	111.2	108.1	90.0	78.2	75.7	54.4	70.6	120.9	217.7	294.5
Poultry	123.0	73.9	38.5	47.0	131.7	235.4	213.0	191.3	130.8	125.0	102.9	100.4	84.8
Lard	62.9	36.9	81.9	64.9	82.1	75.9	71.7	63.5	92.5	110.9	113.0</td		

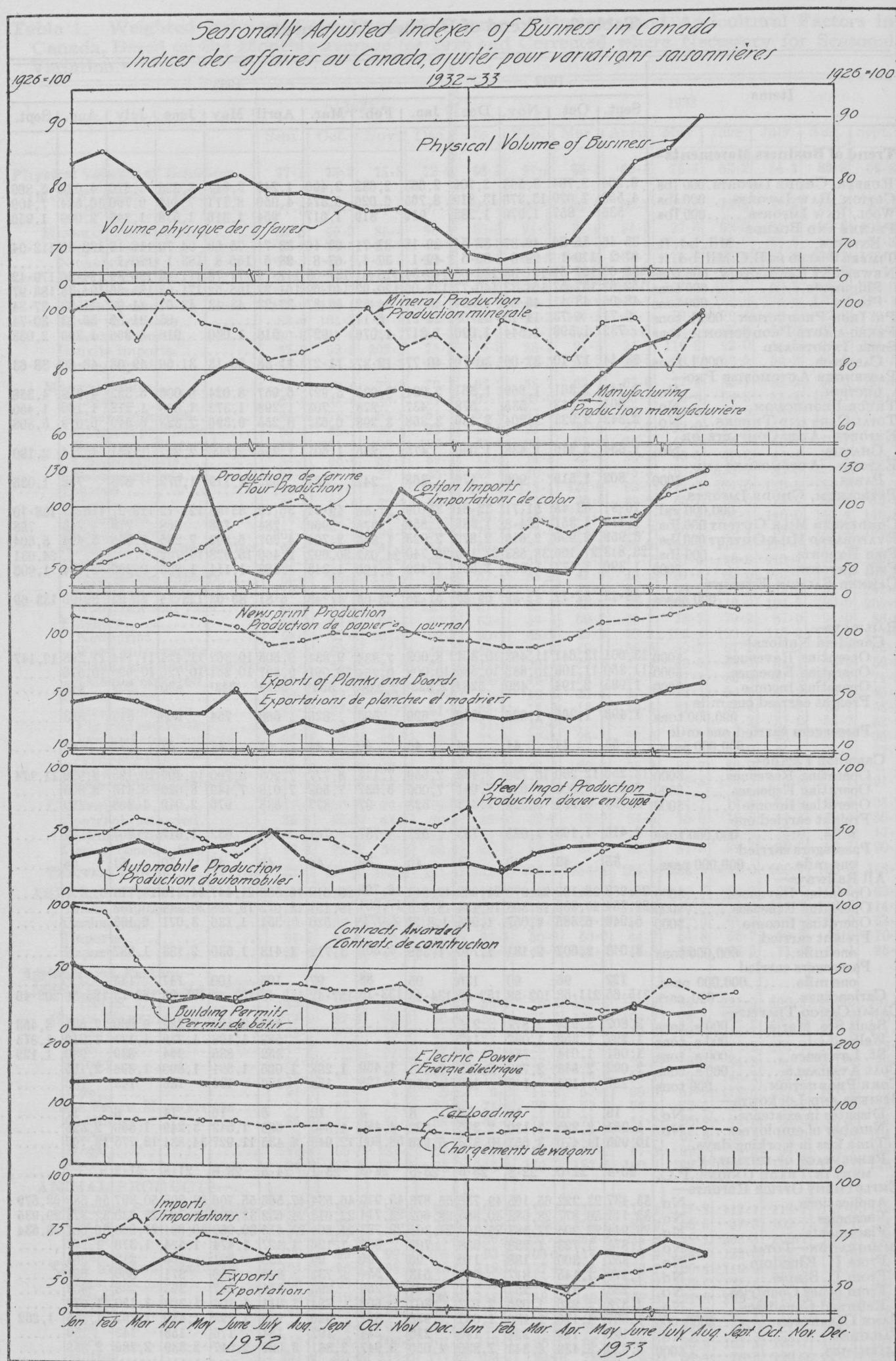
**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 2. Trend of Business Movements**

Items	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Trend of Business Movements—</b>													
RUBBER, CRUDE IMPORTS...000 lbs.	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670	4,022	5,869
COTTON, RAW IMPORTS....000 lbs.	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,050	8,111	7,440	9,790	10,584	7,409
WOOL, RAW IMPORTS....000 lbs.	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009	1,956
PLANKS AND BOARDS													
EXPORTS.....Mil. bd. ft.	35.46	55.26	46.37	37.54	39.18	37.71	60.46	33.74	75.69	94.70	116.18	128.46	112.04
TIMBER SCALED IN B.C.Mil. bd. ft.	97.2	110.1	99.8	80.5	49.1	37.4	67.8	98.5	166.8	183.1	180.7	179.42	179.42
NEWSPRINT PRODUCTION...000 tons	150.69	157.51	161.33	138.68	140.54	125.61	137.08	147.76	171.78	171.42	180.39	194.26	183.97
Shipments.....000 tons	152.62	157.57	164.33	140.77	133.06	120.92	140.69	161.27	165.52	171.68	181.66	194.35	183.97
Stocks.....000 tons	48.06	48.41	45.46	42.34	49.84	54.52	50.87	37.23	43.43	43.07	41.96	41.83	37.24
PIG IRON PRODUCTION...000 l. tons	5.71	6.73	14.15	27.03	29.21	6.14	.....	.....	.....	.....	31.69	35.23	30.74
FERRO-ALLOYS PRODUCTION...tons	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910	1,266	1,796	2,033
STEEL INGOTS AND CASTINGS.....000 l. tons													
PASSENGER AUTOMOBILE PRODUCTION.....No.	1,741	2,361	1,669	1,561	2,921	3,025	5,921	6,957	8,024	6,005	5,322	4,919	4,358
TRUCK PRODUCTION.....No.	601	562	535	578	437	273	705	1,298	1,372	1,318	1,218	1,160	1,450
TOTAL CARS AND TRUCKS.....No.	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808
EXPORTS—AUTO COMPLETE OR CHASSIS.....No.	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190
EXPORTS—AUTOMOBILES AND PARTS.....\$000	802	1,515	906	476	368	247	824	552	1,119	1,072	873	752	1,035
PETROLEUM, CRUDE IMPORTS.....000,000 gal.	76.91	83.45	51.71	32.81	35.09	37.56	49.34	36.19	83.98	121.12	118.27	116.31	108.10
CONDENSED MILK OUTPUT 000 lbs.	1,419	1,351	134.8	1,385	852	976	960	784	768	568	778	743	758
EVAPORATED MILK OUTPUT 000 lbs.	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5,494	5,604
FISH EXPORTS.....000 lbs.	23.813	27.166	38.583	27.189	26.740	24.032	20.692	7,466	15.528	19.702	.....	24.031	.....
FISH EXPORTS.....\$000	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905
CANNED SALMON EXPORTS.....000 cases	48.13	57.72	42.39	69.53	51.26	35.05	47.48	6.81	85.03	128.74	35.92	89.96	133.69
RAILWAYS—													
Canadian National—													
Operating Revenues.....\$000	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147
Operating Expenses.....\$000	11,350	11,109	10,686	10,589	10,008	9,754	10,091	9,597	10,261	10,726	10,696	10,576	.....
Operating Income.....\$000	1,985	2,194	480	528	2,323 <sup>1</sup>	2,238 <sup>1</sup>	553 <sup>1</sup>	562 <sup>1</sup>	243 <sup>1</sup>	430	209	442	.....
Freight carried one mile.....000,000 tons	1,493	1,266	1,025	852	629	593	820	666	754	966	812	863	.....
Passengers carried one mile.....000,000 pass.	53	44	41	64	45	40	44	47	44	57	71	62	.....
Canadian Pacific—													
Operating Revenues.....\$000	13,256	12,290	10,726	9,483	7,650	7,117	8,777	7,905	8,790	10,409	10,123	9,920	11,174
Operating Expenses.....\$000	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	7,449	8,026	8,413	8,855	.....
Operating Income.....\$000	3,723	3,924	3,324	2,311	323	97	877	588	976	2,049	1,368	739	.....
Freight carried one mile.....000,000 tons	1,416	1,193	1,023	753	627	787	761	609	632	1,017	767	739	.....
Passengers carried one mile.....000,000 pass.	55	42	40	54	40	39	44	49	48	70	61	66	.....
All Railways—													
Operating Revenues.....\$000	28,988	28,190	24,276	21,902	17,643	16,788	20,612	19,530	21,447	24,310	23,713	.....	.....
Operating Expenses.....\$000	22,254	20,839	19,308	19,434	18,528	17,881	19,161	18,072	19,298	20,344	20,709	.....	.....
Operating Income.....\$000	5,949	6,385	4,057	1,904	1,813 <sup>1</sup>	2,073 <sup>1</sup>	520	351	1,136	3,071	2,103	.....	.....
Freight carried one mile.....000,000 tons	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	.....	.....
Passengers carried one mile.....000,000 pass.	122	96	90	130	95	88	97	105	100	141	145	.....	.....
Carloadings.....000 cars	215.65	211.53	192.58	152.56	134.43	133.15	157.42	138.48	161.40	175.95	162.73	185.56	202.46
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	3,807	3,924	2,877	215	.....	.....	.....	696	3,490	3,582	6,050	7,691	8,453
Welland.....000 s. tons	1,292	1,252	1,087	147	.....	.....	.....	588	1,109	1,239	1,121	1,212	1,373
St. Lawrence.....000 s. tons	1,061	1,014	751	51	.....	.....	.....	352	835	994	839	980	1,129
COAL AVAILABLE.....000 s. tons	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155	.....
COKE PRODUCTION.....000 tons	127	131	143	150	150	128	139	122	134	136	145	150	.....
STRIKES AND LOCKOUTS—													
Disputes in existence.....No.	16	15	12	12	8	5	10	5	16	14	8	17	.....
Number of employees.....No.	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,526	.....
Time loss in working days.....	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762	.....
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	20.4	22.0	22.8	25.5	25.5	24.3	25.1	24.5	23.8	21.8	21.2	.....	.....
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50,397	56,588	62,579
Vacancies.....No.	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707	28,630	32,323	29,935
Placements.....No.	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091	27,266	30,667	28,534
IMMIGRATION—TOTAL.....No.	1,871	1,723	1,258	938	700	909	1,126	1,427	1,474	1,424	1,370	1,247	.....
From U. Kingdom.....No.	357	300	188	110	96	96	99	238	251	260	212	264	.....
From U. States.....No.	1,279	1,145	817	617	513	554	732	875	956	871	860	681	.....
From other Countries.....No.	235	278	253	211	91	259	295	314	267	293	298	302	.....
Returned Canadians.....No.	1,378	1,236	1,026	2,632	807	668	784	1,011	1,104	1,203	1,150	1,087	.....
BANK CLEARINGS.....\$000,000	1,087	1,176	1,130	1,063	978	882	946	950	1,293	1,430	1,792	1,365	1,232
FAILURES.....No.	192	199	229	196	216	214	192	184	175	158	142	150	.....
LIABILITIES.....\$000	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,358	.....

<sup>1</sup>Deficit



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**Table 3. Receipts and Visible Supply of Canadian Grain**

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1931</b>										
March.....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.....	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.....	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August.....	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
<b>1932</b>										
January....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February...	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April....	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July....	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
<b>1933</b>										
January....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May....	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June....	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July....	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August....	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934

**Table 4. Exports and Cash Price of Canadian Grain**

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 V.W.C.	Rye No. 1 C.W.
	Bushels									
<b>1931</b>										
March.....	12,905,567	308,087	458,125	168	10,642	.567	.277	.251	1.033	.312
April.....	4,680,769	158,382	755,247	.....	.....	.596	.281	.282	1.040	.316
May....	29,521,699	1,646,844	6,281,068	483,290	109,036	.606	.291	.310	1.061	.341
June....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1.070	.355
July....	12,004,817	1,257,248	2,655,725	263,500	122,094	.572	.293	.322	1.182	.327
August....	11,909,108	753,105	3,287,465	61,500	145,273	.551	.282	.317	1.037	.293
September..	14,335,637	604,908	757,930	.....	483,039	.536	.273	.306	.973	.325
October...	18,925,303	1,082,074	220,752	.....	71,978	.508	.312	.331	.945	.370
November...	27,452,063	1,364,700	1,129,468	.....	742,391	.672	.336	.425	1.056	.487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	.606	.300	.383	.990	.427
<b>1932</b>										
January....	9,472,346	1,184,647	231,707	.....	218,504	.600	.293	.377	.985	.428
February...	9,890,363	1,139,568	323,221	1,200	302,337	.632	.295	.383	1.015	.441
March....	9,920,634	1,035,612	346,107	3,672	245,800	.631	.300	.398	1.016	.478
April....	7,513,289	1,748,438	613,805	.....	299,906	.626	.323	.410	.95	.457
May....	15,543,013	1,622,815	1,711,716	.....	1,691,542	.628	.355	.402	.887	.412
June....	15,857,427	1,239,599	1,021,578	.....	1,115,445	.551	.338	.377	.717	.337
July....	19,620,224	513,384	1,688,500	.....	2,480,942	.547	.351	.365	.682	.331
August....	18,289,832	800,804	1,547,340	.....	1,194,386	.563	.300	.344	.715	.334
September..	26,874,237	1,050,476	769,088	.....	425,911	.518	.261	.288	.785	.318
October....	40,192,415	2,139,232	718,213	362,578	403,802	.482	.235	.257	.708	.292
November...	27,301,976	1,525,634	748,801	.....	504,716	.467	.240	.302	.696	.295
December...	27,735,999	1,433,865	272,667	.....	17,143	.423	.210	.277	.701	.297
<b>1933</b>										
January....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310
February...	10,922,337	824,704	223,139	2,458	43,314	.457	.233	.275	.777	.318
March....	14,815,705	567,884	356,683	5,002	17,082	.491	.248	.288	.792	.338
April....	4,460,214	147,738	23,271	20	-	.536	.247	.313	.841	.377
May....	21,464,848	913,761	123,249	221,962	25,718	.634	.282	.361	1.098	.450
June....	16,998,672	812,703	87,423	200,971	-	.667	.290	.378	1.353	.527
July....	16,373,532	501,382	330,001	2	217,143	.833	.396	.502	1,631	.675
August....	8,652,970	237,569	58,954	.....	160,103	.733	.388	.443	1,410	.520
September...	19,666,351	166,128	61,250	.....	1,113,843	.678	.342	.371	1,471	.525

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
May.....	5,304,076	785,196	157,539	84,809	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July.....	5,932,146	937,695	175,921	81,527	938,413	47.1	1,319,008	690,259	12,272,542	2,612,240	466,967
August.....	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56.7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.....	7,565,330	1,506,473	172,015	126,710	1,705,240	60.5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,800	40.9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.....	3,798,168	902,969	145,738	89,204	1,788,297	31.3	851,192	1,799,728	9,534,327	1,802,005	331,806
February....	3,751,268	789,941	153,989	68,471	1,701,800	31.3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.....	4,685,646	882,368	175,321	85,835	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April.....	4,446,506	668,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	2,591,116	255,390
May.....	4,643,152	616,418	129,879	53,386	1,045,021	38.6	1,040,693	888,497	6,315,048	1,908,770	461,867
June.....	5,173,525	650,403	135,783	44,464	873,889	43.0	1,151,286	880,560	8,027,410	2,099,028	570,861
July.....	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	2,628,909	446,379
August.....	5,716,002	939,418	187,020	74,088	895,616	42.7	1,272,009	658,480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October....	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70.5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,082	1,829,953	35.1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.....	3,815,453	791,596	118,039	55,257	1,643,156	30.9	850,107	401,299	9,015,044	1,363,972	397,304
February....	3,744,957	698,891	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,951,278	333,114
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,916,344	490,270
April.....	4,490,580	574,766	156,874	56,833	1,130,085	39.5	1,013,486	587,631	5,585,475	2,721,520	234,387
May.....	5,959,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	556,907	6,464,036	3,510,758	565,080
June.....	5,269,399	624,962	180,453	39,304	724,378	43.6	1,186,006	397,611	7,721,268	3,108,656	544,507
July.....	5,863,896	746,019	199,769	36,870	659,023	48.3	1,322,923	378,005	10,030,017	3,658,002	492,765
August.....	6,401,501	854,309	200,995	40,304	753,304	50.6	1,443,692	648,373	11,258,685	3,503,990	480,288

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1931											
May 23.....	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15.....	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12.....	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10.....	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5.....	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.....	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.....	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.....	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21.....	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16.....	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8.....	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,587	9,521	86,058
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31.....	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25.....	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17.....	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15.....	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12.....	132,670	70,202	95,923	113,120	81,103	6,987	88,089	79,961			

**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.**

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1931</b>						
February.....	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March.....	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May.....	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June.....	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....	1,449,103	489,793	425,138,580	200,400	12,880,616	1,283,479
September.....	1,457,618	417,050	371,311,090	76,800	15,270,873	1,076,864
October.....	1,452,865	439,268	344,958,140	135,450	17,316,957	1,177,265
November.....	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December.....	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
<b>1932</b>						
January.....	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March.....	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April.....	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May.....	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
<b>1933</b>						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May.....	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July.....	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August.....	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September.....	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042

**Table 8.—Production of Boots and Shoes.**

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
<b>1931</b>											
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,816	188,776	97,108	1,276,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	758,981	252,635	123,675	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July.....	281,175	683,700	121,877	174,632	1,316,349	421,632	74,836	674,325	187,098	98,881	1,456,822
August.....	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September.....	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October.....	235,904	723,099	182,548	130,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November.....	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December.....	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
<b>1932</b>											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February.....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,607,280	411,320	87,098	807,022	264,903	119,865	1,720,208
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,497
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June.....	235,079	748,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July.....	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,766	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November.....	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
<b>1933</b>											
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April.....	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.....	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June.....	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July.....	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August.....	363,232	1,007,916	260,289	210,096	1,619,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179

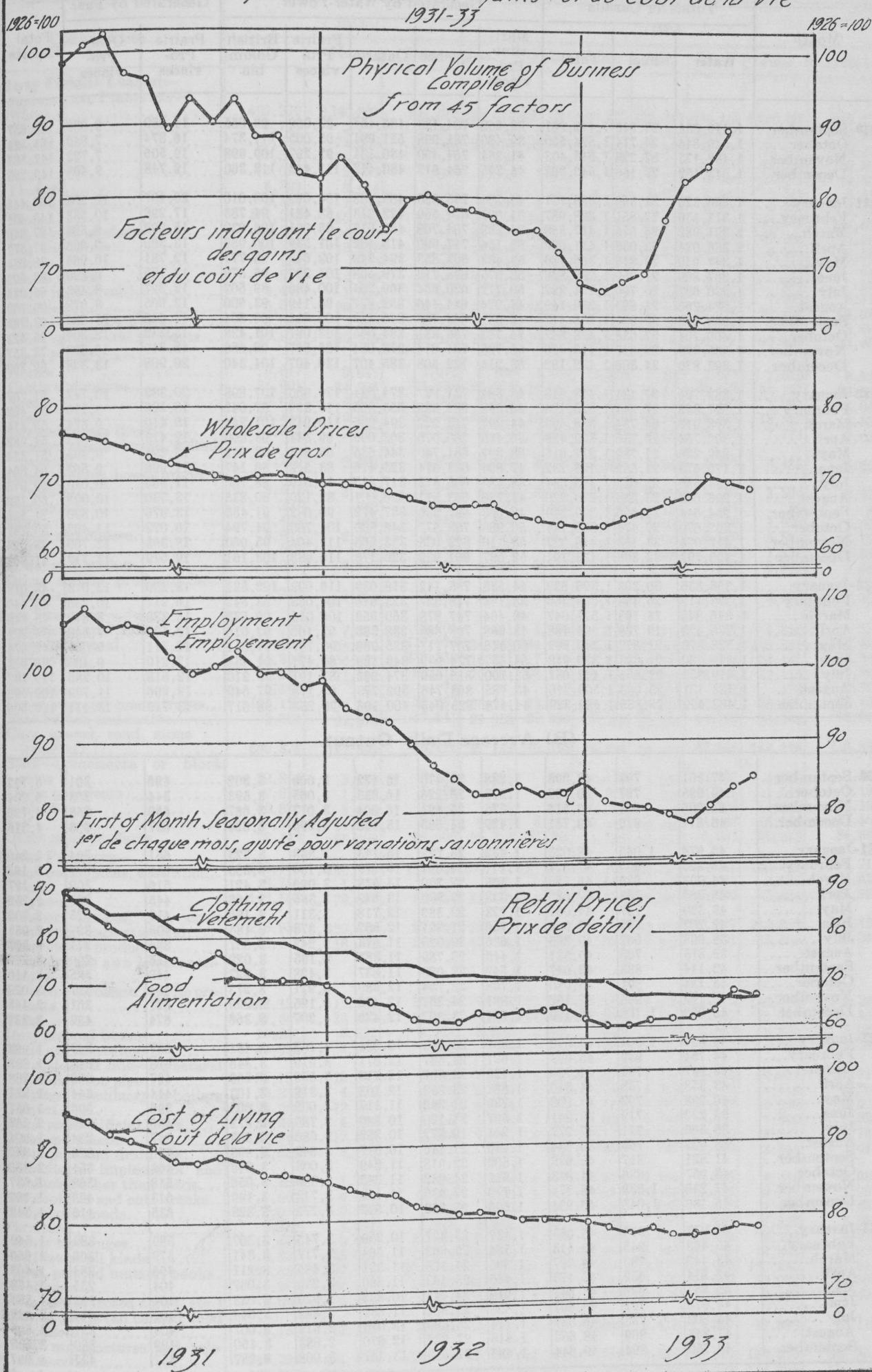
Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Sales on Stock Yds:</b> <i>(Current month prelim.)</i>													
Cattle.....	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	59,830
Calves.....	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	29,537
Hogs.....	62,737	76,081	126,986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	66,826
Sheep.....	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	40,175	64,133	86,535
<b>Inspected Slaughtering:</b>													
Cattle.....	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242	58,989	64,566
Calves.....	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177
Sheep.....	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656
Lambs.....	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,626	92,678	136,963
Swine.....	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498
<b>Avg. Retail Prices, in cents, of Food in Canada:</b>													
Beef chuck... lb.	12.7	12.4	11.9	10.9	11.0	10.9	10.9	11.3	11.8	11.8	12.0	11.8	11.4
Veal roast.... "	13.1	13.2	12.7	12.2	12.0	12.2	12.4	12.3	12.0	11.8	12.0	11.8	11.7
Mutton roast... "	20.4	19.3	17.9	16.6	16.7	17.5	17.9	19.4	21.1	21.2	20.9	20.7	18.8
Pork fresh... "	15.9	15.7	14.5	12.9	12.7	12.2	12.3	14.4	15.1	15.7	16.0	17.1	17.1
Bacon breakfast.... "	18.8	19.6	19.2	18.6	18.1	17.4	17.7	18.8	19.9	20.2	20.4	21.2	21.0
Lard pure.... "	12.1	12.6	13.3	12.9	12.3	11.7	11.5	12.3	12.8	12.9	12.7	12.8	12.8
Eggs fresh... doz.	25.6	30.3	38.6	45.2	39.1	28.8	27.8	23.0	19.2	19.2	21.1	23.5	24.4
Milk... qt	9.6	9.5	9.6	9.8	9.7	9.7	9.7	9.3	9.3	9.1	9.2	9.2	9.4
Butter creamery... lb.	25.0	26.9	26.4	25.9	26.1	25.7	26.9	28.8	27.0	23.9	23.8	25.4	24.3
Cheese.... "	19.8	20.0	19.9	19.8	19.6	19.4	19.2	19.5	19.8	19.3	19.4	19.9	19.6
Bread.... "	5.6	5.6	5.6	5.8	5.7	5.7	5.6	5.2	5.3	5.6	5.7	5.8	6.1
Flour.... "	2.9	2.9	2.8	2.7	2.6	2.6	2.6	2.6	2.7	2.9	3.0	3.3	3.7
Rolled oats.... "	4.8	4.8	4.7	4.6	4.6	4.6	4.5	4.5	4.6	4.7	4.8	5.0	5.0
Rice.... "	8.5	8.4	8.3	8.2	8.2	8.0	8.0	7.9	7.9	7.9	8.0	8.0	8.1
Beans.... "	4.3	4.3	4.2	4.0	3.9	3.8	3.8	3.7	3.8	4.0	4.1	4.4	4.4
Apples evaporated.... "	16.1	15.7	15.8	15.5	15.4	14.9	14.7	14.8	14.9	14.9	15.2	15.1	15.4
Prunes.... "	11.2	10.8	10.7	10.6	10.8	10.6	10.8	10.9	11.2	11.3	11.7	11.7	12.0
Sugar granulated.... "	5.9	5.8	5.8	5.8	5.8	5.7	5.6	7.4	7.8	7.9	7.9	8.0	8.0
Tea.... "	45.2	44.5	43.8	43.7	43.2	42.2	41.2	41.9	41.7	40.6	41.8	41.9	42.5
Coffee.... "	42.4	41.3	41.2	41.0	40.9	40.1	39.4	39.9	39.2	38.9	39.1	39.6	40.0
Potatoes... peck	18.4	17.3	17.3	18.1	19.0	19.2	19.2	19.1	19.4	20.8	22.3	41.0	28.4

Cold Storage Holdings	1932				1933								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Cold Storage Holdings as at First of Month:</b> <i>(000 lbs. or doz.)</i>													
<b>BUTTER—</b>													
Creamery.....	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102
Dairy.....	257	136	109	69	45	19	9	7	41	212	389	399	411
Totals.....	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513
<b>CHEESE—</b>													
Cheese.....	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482
<b>EGGS—</b>													
Cold Storage.....	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823	14,219	14,596	13,201
Fresh.....	1,205	519	271	273	650	267	455	632	483	900	868	772	580
Frozen.....	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066
<b>PORK—</b>													
Fresh frozen.....	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495
Fresh not frozen.....	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251
Cured dry salted.....	369	267	409	461	514	661	872	905	1,301	728	396	658	668
Cured sweet pickled.....	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759	4,628	4,465
In process of cure.....	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,895	8,807
Totals.....	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596	21,685
<b>LARD—</b>													
BEEF—													
Fresh frozen.....	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769	3,052	3,784	5,742
Fresh not frozen.....	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296
Cured.....	239	110	79	222	303	156	62	329	210	357	308	202	
In process of cure.....	72	88	93	184	113	189	173	225	186	203	235	160	141
Totals.....	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382
<b>VEAL—</b>													
Fresh frozen.....	889	958	894	702	335	178	173	369	619	702	867	953	881
Fresh not frozen.....	471	416	359	180	247	258	444	530	585	611	510	503	660
Totals.....	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313	1,376	1,456	1,541
<b>MUTTON AND LAMB—</b>													
Frozen.....	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509	427	615	1,799
Not frozen.....	449	383	439	274	276	288	184	140	177	212	396	422	567
Totals.....	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824	1,037	2,366
<b>POULTRY—</b>													
Frozen.....	2,404	2,057	3,549	8,841	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516
<b>FISH—</b>													
Fresh frozen.....	19,512	21,706	19,953	17,121	14,046	10,600	7,824	5,940	5,838	8,784	13,382	15,808	16,788
Fresh not frozen.....	46	52	89	40	113	99	64	43	73	38	33	47	39
Smoked, etc.....	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042
Fresh frozen during preceding month.....	3,912	4,107	2,740	1,680	840	760	1,149	1,364	1,446	5,614	8,279	3,677	2,737

*Factors Indicating the Trend of Earnings and Cost of Living*  
*Facteurs indiquant le cours des gains et du coût de la vie*

1931-33



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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.  
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Mari-time Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-September.	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November....	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December....	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April.....	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.....	1,267,869	21,959	1,289,828	52,875	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September....	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December....	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February....	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April.....	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May.....	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,204	9,495	51,354
June.....	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July.....	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August....	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September....	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October....	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November....	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December....	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January....	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February....	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March....	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April....	1,275,420	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May....	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June....	1,349,280	21,633	1,370,913	54,152	774,039	349,180	80,471	91,438	12,210	9,423	86,673
July....	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119,192
August....	1,483,131	25,085	1,508,216	43,785	865,746	392,773	83,178	97,649	13,296	11,789	109,592
September....	1,462,499	26,830	1,489,329	44,478	829,045	400,106	90,253	98,617	13,719	13,111	122,905

## (B) Average Daily Output.

1930-September....	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November....	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December....	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,180	3,385	618	377	5,195
March.....	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April.....	46,288	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.....	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September....	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November....	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December....	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January....	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February....	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March....	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May....	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June....	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July....	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August....	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September....	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October....	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November....	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December....	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February....	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March....	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April....	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May....	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June....	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889
July....	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,894
August....	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September....	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	4,097

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**Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.**

Commodities	1932			1933						
	July	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<b>Railway Freight Loaded—</b>										
AGRICULTURAL PRODUCTS—										
Wheat.....	492,279	1,160,863	752,536	468,915	402,034	668,512	499,459	670,168	1,200,151	612,730
Corn.....	1,717	5,792	5,786	9,772	2,678	2,117	1,084	15,659	3,905	10,263
Oats.....	60,999	72,368	39,533	24,374	28,094	63,262	82,897	71,950	46,424	60,797
Barley.....	42,578	30,338	31,011	8,410	9,776	20,460	21,171	26,131	41,929	39,891
Rye.....	14,025	2,942	7,228	1,287	1,322	6,392	4,212	6,086	12,074	13,821
Flaxseed.....	6,893	8,434	5,339	1,300	768	4,232	6,057	3,044	8,519	6,839
Other grain.....	3,554	7,153	6,082	3,646	3,128	3,658	3,365	2,910	3,291	2,444
Flour.....	104,003	155,185	87,733	75,521	79,282	93,690	84,875	104,441	96,453	105,681
Other mill products.....	88,989	104,479	59,411	52,739	54,519	73,723	57,248	71,061	67,268	71,596
Hay and straw.....	14,733	16,957	17,637	18,506	21,769	31,218	20,378	14,301	9,142	6,557
Cotton.....	125	303	169	390	262	246	93	244	425	411
Apples (fresh).....	522	42,905	14,965	22,701	17,669	15,987	5,405	1,812	196	163
Other fruit (fresh).....	3,447	1,634	900	841	72	685	1,069	868	1,150	3,315
Potatoes.....	5,518	29,963	19,304	20,445	23,831	32,903	33,183	37,162	14,266	4,242
Other fresh vegetables.....	3,899	12,546	8,104	7,482	6,976	8,295	4,745	3,395	3,172	3,000
Other agricultural products.....	10,975	96,375	50,345	11,146	12,800	16,651	14,180	20,75	12,456	13,656
ANIMAL PRODUCTS—										
Horses.....	5,617	3,031	2,011	1,106	1,389	3,916	3,150	2,634	2,679	3,526
Cattle and calves.....	34,601	34,925	21,526	25,526	19,382	27,970	26,270	28,075	26,197	28,550
Sheep.....	3,639	6,612	2,266	1,954	1,294	1,457	1,110	883	1,099	2,049
Hogs.....	15,114	19,803	18,194	20,713	18,202	21,435	19,717	19,813	18,593	14,530
Dressed meats (fresh).....	8,343	7,967	7,783	8,127	6,666	8,674	7,530	8,826	7,774	7,629
Dressed meats (cured, salted, canned).....	1,215	2,393	2,971	2,395	3,284	4,402	3,241	5,579	6,435	5,508
Other packing house products (edible).....	3,507	3,772	4,113	4,105	3,292	4,188	3,056	3,107	3,594	3,872
Poultry.....	207	763	5,475	319	126	148	181	314	50	83
Eggs.....	1,422	613	646	466	372	481	2,007	2,560	1,920	1,222
Butter and cheese.....	8,997	2,471	1,816	1,661	1,906	2,116	2,001	2,830	5,886	6,194
Wool.....	1,953	569	348	330	372	229	353	352	1,857	3,383
Hides and leather.....	4,902	2,347	2,329	3,681	3,157	3,040	3,413	5,652	5,734	3,967
Other animal products (non-edible).....	3,370	2,693	2,450	2,950	2,918	3,000	3,137	3,030	2,338	2,572
MINE PRODUCTS—										
Anthracite coal.....	779	7,392	3,201	441	1,509	377	116	341	1,352	727
Bituminous coal.....	527,837	458,900	417,916	334,268	334,551	344,402	287,402	363,810	403,331	402,961
Lignite coal.....	44,304	406,823	333,358	316,281	317,026	143,216	80,180	43,284	33,143	34,644
Coke.....	21,335	71,593	80,918	70,091	98,424	89,359	42,249	23,403	27,115	42,303
Iron ores.....	6,167	90	74	—	—	200	175	175	478	3,320
Other ores and concentrates.....	107,128	30,844	22,267	26,214	28,181	26,038	30,084	27,741	50,884	82,400
Base bullion and matte.....	9,324	22,579	17,541	21,353	27,380	27,239	27,123	44,994	38,368	34,242
Clay, gravel, sand, stone (crushed).....	680,878	127,553	29,174	21,183	16,515	18,885	33,978	87,048	148,325	115,863
Slate—Dimensions or block stone.....	20,274	3,896	2,281	1,251	608	1,413	1,826	2,398	3,021	3,669
Crude petroleum.....	2,820	1,757	1,453	933	1,134	1,595	1,243	2,253	1,646	1,180
Asphalt.....	36,823	3,621	1,552	630	675	1,224	1,968	6,790	14,469	15,162
Salt.....	14,263	14,616	8,631	9,417	8,572	13,144	12,950	14,998	15,583	13,550
Other mine products.....	78,162	68,008	34,600	25,772	22,764	25,738	52,281	46,621	57,676	84,699
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	130,716	185,190	193,999	150,795	161,896	190,169	124,088	130,592	140,923	121,715
Ties.....	8,754	1,545	583	323	1,402	1,669	2,126	4,441	2,579	3,525
Pulpwood.....	169,893	79,356	63,458	82,416	126,750	146,596	126,603	75,846	87,634	107,388
Lumber, timber, box, crate and cooperage material.....	218,958	120,448	87,468	75,607	92,869	111,881	130,328	194,877	230,522	251,429
Other forest products.....	26,011	18,053	24,464	12,035	10,637	12,092	7,917	11,691	21,697	17,342
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products.....	183,125	112,366	85,508	76,793	66,385	100,562	114,398	151,302	150,424	161,366
Sugar.....	17,699	23,405	16,820	14,735	14,342	36,805	6,156	6,081	11,234	17,459
Iron, pig and bloom.....	10,951	8,222	4,139	3,835	3,741	3,352	2,407	3,882	8,523	5,035
Rails and fastenings.....	16,925	1,033	684	816	670	384	652	2,123	462	2,402
Bar and sheet iron—Structural iron and iron pipe.....	34,787	13,389	7,094	7,588	8,597	9,330	9,124	14,119	13,334	15,741
Castings, machinery & boilers.....	10,839	4,174	4,376	3,722	3,170	3,779	4,180	4,792	4,118	5,290
Cement.....	129,066	12,618	6,624	4,669	3,061	8,174	22,067	32,789	44,328	49,024
Brick and artificial stone.....	30,627	4,631	4,695	3,584	1,792	2,628	4,749	6,617	7,040	8,089
Lime and plaster.....	26,943	12,566	8,164	9,257	8,907	9,173	14,908	17,060	16,343	18,769
Sewer pipe and drain tile.....	4,508	1,143	571	714	488	899	747	2,120	2,941	1,619
Agricultural implements and vehicles other than autos.....	4,450	1,739	1,280	1,203	1,539	3,139	4,449	3,338	4,410	6,981
Automobiles and auto trucks.....	6,961	4,099	3,084	5,069	4,743	10,957	12,169	11,922	9,619	7,201
Household goods.....	3,971	3,802	2,067	1,575	1,701	4,287	6,085	4,612	1,821	2,637
Furniture.....	2,859	1,471	1,248	1,890	1,081	1,457	1,550	1,622	1,327	2,301
Liquor beverages.....	16,448	9,619	11,099	6,767	6,504	7,433	8,419	9,752	9,202	9,910
Fertilizers, all kinds.....	8,527	25,063	21,048	19,586	19,810	35,447	65,140	91,165	13,645	12,029
Paper, printed matter, books.....	125,659	117,770	100,299	117,166	107,927	117,994	100,277	109,695	123,665	121,916
Wood-pulp.....	47,988	54,326	34,307	32,519	34,646	41,644	42,103	48,306	55,972	63,396
Fish (fresh, frozen cured, etc.).....	2,060	5,758	6,712	6,993	6,212	6,193	2,476	2,562	3,174	4,474
Canned goods (all canned food products).....	9,155	12,239	8,259	6,972	9,107	12,009	8,419	11,597	11,836	13,418
Other manufactures and miscellaneous.....	262,724	151,470	113,722	109,298	114,241	134,184	119,128	148,479	186,325	205,356
Merchandise.....	157,718	131,085	95,668	86,760	102,094	134,305	134,440	133,098	121,805	117,734

Table 12. Indexes of Employment by Industries, Year 1926=100

Industries—First of Month	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Indexes of Employment Un-adjusted—</b>													
All Industries.....	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1	88.5	90.4
MANUFACTURING.....	84.1	81.7	80.3	74.4	75.0	75.8	76.0	76.8	80.0	83.0	85.2	86.8	86.7
Animal products—edible.....	109.7	95.2	95.0	92.0	88.1	88.3	90.4	97.7	110.4	130.2	129.6	127.4	109.2
Fur and products.....	88.6	87.0	81.0	77.8	65.8	65.0	63.0	72.9	87.1	95.8	104.1	101.5	99.5
Leather and products.....	90.6	89.3	86.7	77.6	82.2	84.0	86.1	87.8	91.7	94.0	98.9	100.2	100.1
Lumber and products.....	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1	56.4	63.7	67.3	66.5	63.9
Rough and dressed lumber.....	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3	45.8	55.2	60.7	58.9	54.4
Furniture.....	72.9	75.8	73.9	64.1	64.1	64.1	61.7	62.9	66.5	69.1	67.2	70.5	71.7
Other lumber products.....	82.2	80.4	76.2	67.0	69.3	69.6	72.6	75.1	81.4	85.7	88.2	87.0	87.6
Musical instruments.....	48.5	48.0	43.9	22.9	22.3	20.5	22.8	22.6	22.9	22.0	24.5	29.6	29.8
Plant products—edible.....	121.0	111.7	102.9	88.4	89.8	87.3	86.9	88.0	93.5	97.2	104.4	115.2	119.6
Pulp and paper products.....	87.3	88.0	86.1	82.2	83.3	83.9	82.0	82.1	85.7	86.4	88.4	89.5	88.0
Pulp and paper.....	73.4	73.8	70.2	67.1	67.7	68.3	66.2	67.9	72.6	74.5	77.3	79.3	78.8
Paper products.....	99.7	101.4	99.3	89.4	94.5	96.9	95.2	93.4	97.1	98.5	100.1	102.3	100.8
Printing and publishing.....	101.7	102.3	102.9	100.5	100.4	100.3	98.5	97.4	99.4	98.5	99.2	98.7	98.6
Rubber products.....	81.0	82.0	86.1	75.6	72.3	76.6	75.6	74.8	76.2	79.8	81.0	84.2	86.2
Textile products.....	98.6	99.2	96.3	88.1	89.2	91.1	91.6	91.5	93.6	95.6	97.7	101.5	104.5
Thread, yarn and cloth.....	105.0	106.2	105.4	100.6	99.3	97.8	96.5	95.4	102.4	103.9	109.9	115.2	114.3
Hosiery and knit goods.....	110.0	115.2	115.1	103.0	102.4	103.1	102.4	100.0	101.3	108.5	109.9	113.9	118.2
Garments and personal furnishings.....	92.1	91.8	85.0	75.3	77.9	84.2	86.8	87.8	84.6	86.4	85.6	89.0	93.5
Other textile products.....	80.9	75.9	73.5	65.9	72.0	73.7	74.5	77.9	79.2	77.9	78.1	81.3	86.9
Plant products (n.e.s.).....	115.2	109.6	121.7	120.6	114.5	117.4	114.5	105.4	102.5	106.6	109.6	109.3	117.0
Tobacco.....	109.8	103.0	125.4	124.8	116.6	124.2	118.4	102.9	98.2	102.3	115.1	105.5	111.5
Distilled and malt liquors.....	122.7	118.9	115.6	113.0	110.6	106.8	108.1	108.7	107.9	112.6	115.9	113.2	124.5
Wood distillates and extracts.....	95.9	117.7	105.2	108.9	112.5	108.6	99.5	100.0	100.2	91.3	95.9	96.4	112.2
Chemicals and allied products.....	107.5	108.1	106.9	101.8	103.6	104.7	106.6	109.4	111.1	111.3	111.6	111.3	111.4
Clay, glass and stone products.....	70.2	61.1	53.9	50.1	48.6	48.2	48.5	50.2	51.9	57.0	63.8	64.6	64.0
Electric current.....	113.9	111.6	110.6	108.3	106.7	106.7	106.9	108.4	112.1	110.0	111.7	112.1	112.2
Electrical apparatus.....	105.2	108.0	101.5	96.4	90.2	88.1	88.1	84.1	84.0	85.5	87.4	91.8	95.7
Iron and steel products.....	61.1	57.6	60.5	56.3	58.2	59.3	60.3	60.8	61.7	62.4	63.0	62.8	62.5
Crude, rolled and forged products.....	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1	53.4	65.1	66.9	68.7	66.7
Machinery (other than vehicles).....	68.9	62.4	67.7	63.1	62.3	63.3	61.8	61.3	62.8	63.9	65.4	66.3	65.8
Agricultural implements.....	21.4	21.9	24.2	22.9	30.3	33.1	34.1	33.4	33.5	38.9	35.2	29.6	25.3
Land vehicles.....	62.4	55.3	62.1	64.2	66.9	68.8	69.8	70.4	68.4	66.6	66.4	65.0	64.2
Automobiles and parts.....	46.0	47.5	50.9	57.9	64.4	69.3	76.3	78.6	75.0	73.8	73.3	68.8	65.9
Steel shipbuilding and repairing.....	61.8	64.3	54.5	53.2	52.5	57.5	55.2	54.6	50.6	37.7	43.2	42.7	47.5
Heating appliances.....	81.7	82.4	72.0	54.3	51.7	58.6	58.1	65.2	70.0	68.2	71.0	81.4	89.9
Iron and steel fabrication (n.e.s.).....	54.8	52.6	46.2	43.4	44.5	45.0	43.3	45.8	46.4	50.1	49.3	55.3	54.7
Foundry and machine shop products.....	64.9	66.5	62.8	57.0	52.9	56.1	60.3	62.5	61.2	63.3	62.3	63.0	65.0
Other iron and steel products.....	67.4	67.9	65.3	53.2	57.0	57.9	58.8	58.8	63.4	64.7	67.8	67.5	68.1
Non-ferrous metal products.....	81.7	82.9	79.8	74.7	76.8	77.4	77.3	75.1	81.0	87.0	89.5	91.6	91.6
Mineral products.....	121.4	119.0	118.2	115.4	116.0	114.1	112.4	114.8	121.9	125.4	125.7	127.5	128.2
Miscellaneous.....	99.1	101.0	98.4	93.5	92.4	91.9	93.7	90.8	97.8	98.7	96.3	99.3	104.1
LOGGING.....	28.4	37.9	56.2	74.5	67.3	57.1	35.6	35.1	40.7	49.5	48.9	48.3	64.7
MINING.....	98.2	101.2	99.9	96.9	94.0	94.6	91.4	89.9	91.4	93.1	97.4	100.4	105.8
Coal.....	89.2	93.9	93.4	91.6	85.8	86.6	82.8	78.0	78.2	76.6	77.7	80.7	88.7
Metallic ores.....	131.9	134.9	134.0	129.8	132.8	134.2	131.3	133.7	135.9	142.0	151.7	156.5	158.8
Non-metallic minerals (except coal).....	74.0	70.7	65.3	59.3	57.3	55.4	54.7	59.5	65.3	73.2	80.2	80.7	81.1
COMMUNICATIONS.....	91.2	89.6	89.3	87.5	85.7	85.6	84.5	83.7	83.2	84.0	83.6	83.8	82.5
Telegraphs.....	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.2	81.7	83.6	86.9	87.7	86.6
Telephones.....	91.0	89.6	90.5	88.4	86.6	86.5	85.5	84.6	83.6	84.1	82.8	82.7	81.5
TRANSPORTATION.....	87.2	84.5	83.9	78.3	75.0	74.1	74.2	78.9	79.0	80.5	81.2	82.5	82.7
Street railways and cartage.....	120.7	119.1	116.6	114.2	112.4	112.1	111.8	113.9	113.4	113.4	112.6	114.4	113.9
Steam railways.....	77.7	74.5	72.9	71.6	68.5	67.6	67.5	67.5	67.8	69.8	71.2	72.0	72.0
Shipping and stevedoring.....	90.7	87.8	94.2	64.7	58.6	57.3	59.0	88.0	89.1	89.9	88.8	91.9	94.2
CONSTRUCTION AND MAINTENANCE.....	84.3	77.9	67.6	58.5	56.2	56.5	54.7	60.8	67.8	78.2	88.4	88.4	97.0
Building.....	49.1	42.4	37.4	29.7	28.7	25.3	25.2	28.4	33.8	39.0	43.1	45.9	45.2
Highway.....	137.3	134.9	115.4	97.1	88.9	97.0	88.5	97.4	106.7	129.2	156.5	155.6	185.5
Railway.....	73.4	63.6	56.3	53.7	51.0	51.8	54.2	60.5	66.3	71.1	71.7	69.7	68.2
SERVICES.....	109.8	106.5	103.7	102.2	104.2	102.9	102.5	99.9	106.2	111.5	111.8	113.8	108.1
Hotels and restaurants.....	104.5	98.7	94.8	95.2	97.7	95.4	94.7	93.1	100.6	109.3	108.6	113.2	104.1
Professional.....	128.6	126.5	125.3	116.6	125.1	127.1	126.9	121.7	118.6	113.1	119.9	123.3	115.6
Personal (chiefly laundries).....	113.0	113.2	111.8	109.2	108.9	108.3	108.5	104.9	111.5	114.5	114.7	112.4	112.5
TRADE.....	114.5	115.4	117.8	119.6	109.4	107.3	107.6	108.6	109.1	111.8	110.5	111.8	115.0
Retail.....	119.0	121.2	124.8	128.4	114.9	112.2	111.9	114.7	114.9	118.1	116.2	117.1	121.0
Wholesale.....	103.8	102.5	101.3	98.9	96.5	96.0	97.5	94.9	96.0	97.2	97.6	99.6	101.2

Electrical Energy Consumed, Million Kw. hr.<sup>1</sup>

Economic Area	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces.....	57.3	61.0	64.5	63.9	55.2	42.4	48.1	50.5	58.4	63.0	62.1	54.3	56.4
Quebec.....	527.2	600.2	654.6	632.0	604.9	549.4	575.3	557.8	588.6	579.3	611.3	655.8	610.5
Ontario.....	427.6	462.5	468.0	455.8	451.5	447.4	479.3	450.2	462.9	457.8	462.7	494.4	496.9
British Columbia													

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932					1933								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
	First of Month													
<b>Seasonally Adjusted Indexes of Employment—All Industries.</b>	83.4	82.0	82.4	84.1	81.3	80.8	80.5	79.4	78.7	80.9	83.0	84.8	86.9	
MANUFACTURING.....	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2	77.6	80.7	82.6	84.6	84.4	
Leather and products.....	90.1	87.9	84.5	79.5	80.7	81.6	84.2	88.7	94.1	95.9	101.2	101.4	99.6	
Rough and dressed lumber.....	38.9	39.7	43.6	43.2	42.9	41.9	40.1	39.0	38.8	43.3	46.7	46.6	45.4	
Furniture.....	72.2	74.0	71.7	70.4	64.0	63.2	60.5	61.6	66.0	69.1	68.0	72.5	71.0	
Musical Instruments.....	46.4	43.7	39.9	22.8	22.7	20.7	23.3	23.2	24.1	23.1	25.9	30.2	28.5	
Pulp and paper.....	71.7	73.2	71.6	71.2	70.7	70.9	68.6	68.2	69.9	72.1	73.9	75.8	75.0	
Paper products.....	96.9	98.6	95.4	95.7	95.6	97.4	94.8	93.1	96.9	99.4	101.7	102.2	98.0	
Printing and publishing.....	102.6	102.2	102.4	98.4	98.8	100.1	99.3	97.8	99.7	98.8	99.6	100.0	99.5	
Rubber products.....	83.2	83.6	85.6	81.6	70.5	74.2	73.4	74.0	74.3	78.7	81.0	86.4	88.5	
Textile products.....	98.3	97.4	95.6	92.4	88.5	89.2	89.3	89.4	93.5	97.1	100.1	103.8	104.2	
Thread, yarn and cloth.....	105.1	105.1	103.9	100.7	99.0	96.0	96.3	94.5	102.4	105.7	111.6	118.0	114.4	
Hosiery and knit goods.....	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9	101.3	110.1	112.7	116.3	117.8	
Clay, glass and stone products.....	66.6	58.5	53.2	56.4	55.2	54.4	51.8	50.7	49.2	53.0	58.3	59.9	60.7	
Electric current.....	109.4	108.7	110.7	112.7	112.9	113.3	112.9	111.8	110.7	106.0	105.6	105.8	107.8	
Electric apparatus.....	103.6	104.7	98.4	96.7	90.4	87.7	88.9	84.5	89.2	86.5	91.0	92.5	94.3	
Iron and steel products.....	61.7	58.2	60.6	61.4	59.4	57.5	59.2	59.3	59.3	61.5	62.6	63.3	63.1	
Crude, rolled and forged products.....	60.1	62.1	64.9	51.9	49.2	38.6	42.6	40.7	50.4	64.6	66.4	70.1	67.0	
Machinery other than vehicles.....	68.4	62.8	68.2	66.3	62.5	63.2	61.1	59.9	63.3	63.6	64.4	65.7	65.4	
Agricultural implements.....	23.9	22.7	24.1	24.1	29.7	31.3	31.8	31.9	32.1	37.3	35.2	32.7	28.3	
Automobiles and parts.....	47.8	52.5	60.3	82.7	67.2	61.1	65.3	63.6	62.9	70.1	83.5	70.9	68.5	
LOGGING.....	33.6	32.8	38.9	53.1	45.0	41.5	45.8	46.4	49.7	74.5	83.0	71.5	76.7	
MINING.....	96.6	98.	97.4	94.9	92.8	95.7	94.1	92.3	93.3	94.1	98.3	100.4	104.0	
Metallic ores.....	128.6	131.2	132.7	133.4	136.3	139.2	136.1	136.4	135.0	139.9	147.1	152.4	154.8	
Non metallic minerals except coal.....	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8	62.2	67.3	72.8	73.6	73.5	
Telephones.....	89.5	89.3	90.2	89.3	89.1	88.2	87.1	84.9	83.4	83.1	81.2	80.8	80.1	
Transportation.....	82.8	80.2	80.8	81.1	79.4	79.3	78.7	81.9	78.2	78.5	78.7	79.5	78.5	
Street railways and cartage.....	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1	112.3	111.3	109.1	110.7	108.6	
Steam railways.....	74.8	71.6	71.2	72.0	70.5	70.7	70.8	70.5	68.6	68.7	69.5	69.8	69.3	
Shipping and stevedoring.....	78.5	76.1	83.2	82.3	78.0	76.6	73.1	96.1	76.5	79.2	79.0	81.5	81.6	
CONSTRUCTION AND MAINTENANCE.....	66.2	66.1	69.9	82.6	83.3	85.5	81.6	73.0	63.5	61.7	64.7	66.3	76.1	
Building.....	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.0	33.4	35.1	35.4	36.9	37.0	
Highway.....	87.2	100.7	120.9	161.0	215.3	291.3	258.8	200.8	117.9	84.2	87.2	90.4	117.8	
Railway.....	64.4	60.6	66.8	73.2	70.8	69.9	74.0	64.6	54.4	53.4	54.1	56.7	59.8	
HOTELS AND RESTAURANTS.....	97.3	102.9	102.8	104.4	98.9	105.5	104.5	102.0	98.7	95.7	92.3	96.4	96.9	
TRADE.....	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9	112.7	114.8	
Retail.....	120.9	120.2	115.2	117.8	116.0	116.1	114.5	116.3	116.7	119.9	119.1	120.5	123.0	
Wholesale.....	100.4	99.6	99.2	99.6	98.5	98.9	100.2	96.6	97.1	97.3	96.8	97.5	98.0	
ECONOMIC AREAS AND CITIES—	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9	82.6	84.9	88.1	87.2	87.6	
Maritime Provinces.....	81.3	79.6	81.3	84.9	80.7	78.0	77.9	78.0	76.9	80.4	80.5	83.0	84.4	
Quebec.....	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0	80.2	82.7	84.4	85.5	86.1	
Ontario.....	90.4	86.0	83.3	88.1	85.1	86.3	86.6	84.0	82.4	81.0	85.1	86.1	94.4	
Prairie Provinces.....	77.7	75.2	74.2	77.4	74.2	72.3	72.0	72.3	74.5	78.4	81.7	83.4	81.1	
British Columbia.....	83.9	81.1	82.5	82.9	82.9	81.6	80.0	80.5	78.1	78.6	79.2	81.2	83.2	
Montreal.....	94.2	92.7	93.4	94.8	94.2	99.5	96.3	96.8	100.6	97.2	95.8	92.6	92.4	
Quebec.....	90.8	89.7	87.8	87.6	88.4	88.2	87.1	85.9	86.4	87.4	86.5	86.8	88.3	
Toronto.....	88.2	91.9	94.4	91.7	93.9	93.9	92.2	87.7	86.6	85.6	86.9	87.9	87.1	
Ottawa.....	75.9	76.1	75.3	73.0	73.9	73.4	72.3	69.1	74.7	75.8	75.9	76.4	73.8	
Hamilton.....	59.3	66.0	65.5	85.5	65.9	65.5	82.8	73.3	71.0	78.8	78.9	73.6	78.4	
Windsor.....	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.8	80.8	80.3	80.8	79.8	79.0	
Winnipeg.....	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0	82.1	82.6	81.6	83.3	82.6	
Vancouver.....	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9	82.6	84.9	88.1	87.2	87.6	
<b>Indexes of Retail Sales<sup>1</sup>, January, 1929=100—</b>	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
Boots and shoes (6).....	57.3	71.6	76.5	77.3	95.9	50.8	43.7	51.0	78.1	84.3	104.5	73.5	55.6	
Candy (6).....	69.0	67.0	69.2	58.7	130.2	54.4	58.9	55.9	86.8	69.6	55.3	60.2	68.1	
Clothing (9).....	56.0	75.9	91.6	90.0	115.8	53.8	42.7	68.1	110.5	97.8	103.7	68.1	55.8	
Drugs (7).....	79.3	76.8	81.2	79.3	92.9	75.2	70.2	76.9	71.9	69.1	75.0	72.5	70.3	
Dyers and cleaners (4).....	90.2	112.3	107.5	89.9	76.9	64.6	62.0	79.9	118.7	117.0	103.7	83.0	96.3	
Furniture (4).....	47.3	57.8	61.5	58.5	62.4	28.8	32.7	44.7	48.0	53.0	46.4	33.5	49.3	
General and departmental, stores and 4 chains.....	82.0	94.4	109.1	98.4	161.4	67.1	66.6	75.7	92.3	94.2	96.4	81.0	82.0	
Groceries and meats (23).....	75.0	78.9	80.0	78.0	85.6	70.0	67.4	78.6	73.2	79.3	76.0	72.6	73.5	
Hardware (5).....	94.4	105.0	103.2	79.8	99.8	43.4	44.7	58.6	76.2	109.2	99.2	81.0	87.2	
Music and radio (4).....	23.1	40.6	40.8	42.6	43.6	21.7	17.9	21.1	17.3	20.5	15.9	14.4	20.2	
Restaurants (11).....	65.6	64.7	60.6	56.1	63.3	55.0	51.2	57.2	56.4	57.9	57.2	58.4	60.9	
General index.....	74.4	83.6	91.8	85.7	118.9	64.3	61.5	72.7	83.6	85.3	86.1	73.6	73.2	
<b>Automobile Financing—</b>														
<b>TOTAL NEW AND USED CARS—</b>	Number.....	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,782
Percentage change <sup>2</sup> .....	-10.9	-15.8	-32.2	-17.0	-26.2	-25.6	-21.6	+ 5.8	-24.5	-22.7	-27.7	-11.8	-21.2	
Financing in dollars \$000.....	2,185	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,808	
Percentage change <sup>2</sup> .....	-24.8	-27.4	-40.5	-37.8	-38.4	-30.8	-23.4	-12.4	-31.2	-18.1	-30.9	-13.6	-17.2	

<sup>1</sup> Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.<sup>2</sup> To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1932					1933								
	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Business in Five Economic Areas—</b>														
CANADA—														
Contracts awarded.....\$000	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	
Building Permits.....\$000	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033	
Employment Average 1926=100	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1	88.5	90.4	
Bank Debits.....\$000,000	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457	
Sales of Insurance.....\$000	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082	25,142	
Commercial Failures...Number	192	199	229	196	216	214	192	184	175	158	142	150	....	
MARITIME PROVINCES—														
Contracts Awarded.....\$000	344	508	348	542	124	193	156	287	260	856	1,761	509	485	
Building Permits.....\$000	71	139	134	72	43	44	102	112	109	104	87	113	155	
Employment Average 1926=100	84.9	86.8	83.8	80.1	76.5	76.8	78.3	80.3	82.8	89.9	93.0	91.5	90.9	
Bank Debits.....\$000,000	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4	40.1	43.0	40.1	42.0	
Sales of Insurance.....\$000	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502	
Commercial Failures...Number	9	15	15	10	11	14	14	15	9	6	6	4	....	
QUEBEC—														
Contracts Awarded.....\$000	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	
Building Permits.....\$000	455	1,289	609	261	328	215	221	426	532	1,782	753	388	573	
Employment Average 1926=100	85.8	83.6	82.9	77.8	75.7	74.1	73.1	75.4	79.3	83.0	84.8	87.0	89.1	
Bank Debits.....\$000,000	623	692	710	606	607	562	534	520	719	881	916	745	725	
Sales of Insurance.....\$000	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079	
Commercial Failures...Number	89	80	89	80	90	85	80	75	75	70	66	76	....	
ONTARIO—														
Contracts Awarded.....\$000	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577	
Building Permits.....\$000	901	1,154	1,522	939	316	349	386	671	901	1,000	875	1,005	805	
Employment Average 1926=100	86.1	84.2	84.1	78.8	78.9	79.8	78.3	79.5	81.6	85.0	86.6	88.1	89.6	
Bank Debits.....\$000,000	917	927	1,158	904	853	863	786	821	1,168	1,365	1,424	1,039	1,007	
Sales of Insurance.....\$000	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451	
Commercial Failures...Number	64	73	80	69	79	80	72	68	70	67	56	55	....	
RAIRIE PROVINCES—														
Contracts Awarded.....\$000	644	628	828	48	101	191	220	545	768	807	615	807	473	
Building Permits.....\$000	337	222	104	137	308	52	87	194	255	343	211	253	231	
Employment Average 1926=100	94.6	91.6	86.7	84.4	80.4	80.0	78.3	79.2	82.7	85.0	90.5	90.7	98.7	
Bank Debits.....\$000,000	402	580	435	410	354	267	430	397	591	552	999	687	558	
Sales of Insurance.....\$000	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471	
Commercial Failures...Number	21	26	35	31	27	29	20	20	17	9	12	14	....	
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	493	159	1,196	875	665	590	518	2,365	795	507	493	1,683	495	
Building Permits.....\$000	439	253	136	72	168	247	138	149	206	307	157	179	270	
Employment Average 1926=100	82.1	77.8	73.8	69.7	68.0	67.7	68.8	72.2	78.2	81.8	87.3	89.2	85.6	
Bank Debits.....\$000,000	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	125.8	143.6	145.9	137.7	125.1	
Sales of Insurance.....\$000	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639	
Commercial Failures...Number	9	5	10	6	9	6	5	6	4	6	2	1	....	

<sup>1</sup>Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
<b>Mineral Production—</b>													
METALS—													
Gold.....000 oz.	262.6	260.5	253.1	252.5	266.7	233.4	228.2	260.2	237.0	237.7	261.4	255.7	256.6
Silver.....000 oz.	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	....
Nickel.....tons	420	339	1,071	614	684	890	995	1,640	1,068	2,740	4,025	4,619	5,099
Copper.....tons	8,802	9,406	11,293	8,858	11,105	11,475	8,533	10,854	9,888	10,528	12,633	14,734	14,040
Lead.....tons	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942
Zinc.....tons	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150
FUELS—													
Coal.....000 tons	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669	701	676	882
Petroleum.....000 bbls.	85.2	79.8	78.8	77.1	80.8	82.8	73.1	87.2	85.0	89.8	113.4	99.5	100.6
Natural Gas.....000 M cu. ft.	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945
NON-METALS—													
Asbestos.....tons	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393
Gypsum.....000 tons	69.46	52.53	52.34	27.60	19.61	2.73	2.43	4.16	4.24	33.40	50.07	61.46	69.03
Feldspar.....tons	360	375	482	433	493	400	212	159	359	528	864	647	....
Salt.....tons	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,419	16,011	....
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	510	509	411	193	83	65	45	95	172	310	401	415	449
Clay products....\$ 000	386	356	323	249	133	111	75	97	124	224	227	245	....
Lime.....tons	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	....

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**Table 16. Weekly Indicators of Economic Activity in Canada, 1933**

Items	July	August				September					Oct.
		29	5	12	19	26	2	9	16	23	
											7
<b>Statistics of Grain Trade—</b>											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	000 bushels	1,431	394	1,414	4,648	9,921	8,296	9,909	14,434	11,586	13,749
Oats.....	000 bushels	407	119	380	516	579	442	682	1,161	882	1,179
Barley.....	000 bushels	158	60	170	342	573	349	409	856	474	550
Flax.....	000 bushels	1	1	2	2	....	4	4	9	9	24
Rye.....	000 bushels	74	34	57	98	185	58	54	119	49	39
VISIBLE SUPPLY—											
Wheat.....	000,000 bushels	197.1	196.2	193.5	191.5	196.6	199.0	204.9	211.9	218.4	226.2
Oats.....	000 bushels	12,204	12,690	12,595	12,986	13,572	13,501	13,686	14,696	15,159	15,893
Barley.....	000 bushels	7,783	7,819	8,004	8,181	8,649	8,917	9,416	10,075	10,352	10,623
Flax.....	000 bushels	1,111	1,111	1,085	1,081	1,021	1,013	1,013	969	970	984
Rye.....	000 bushels	5,635	5,635	5,712	5,899	5,838	5,464	5,489	5,207	5,105	4,947
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....	\$ per bush.	.825	.822	.768	.691	.695	.692	.691	.681	.680	.633
Oats No. 2 C.W.....	"	.399	.410	.403	.370	.380	.377	.363	.349	.345	.314
Barley No. 3 C.W.....	"	.507	.510	.478	.407	.411	.411	.405	.362	.378	.347
Flax No. 1 N.W.C.....	"	1,528	1,428	1,405	1,379	1,422	1,406	1,416	1,487	1,538	1,447
Rye No. 1 C.W.....	"	.574	.565	.534	.467	.513	.531	.506	.535	.540	.514
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....	No.	12,125	10,571	11,091	12,114	13,204	15,023	11,753	13,327	14,814	15,189
Calves.....	"	5,522	5,560	5,373	6,445	6,624	7,375	6,750	6,551	7,153	6,960
Hogs.....	"	16,897	13,725	15,015	14,348	12,655	13,644	13,739	17,545	13,850	15,794
Sheep.....	"	11,330	12,828	9,154	14,944	15,459	14,506	15,551	16,063	19,838	26,773
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt. \$	3.96	4.23	4.29	4.32	4.19	3.93	3.94	3.96	4.01	3.70
Calves, good veal.....	" \$	4.86	5.21	5.25	5.75	6.46	6.56	5.76	6.47	7.13	7.19
Hogs, thick smooth.....	" \$	6.27	6.25	6.35	6.63	6.75	6.94	7.00	7.05	6.82	6.57
Lambs, good handy weight.....	" \$	7.83	6.50	6.50	6.86	6.00	5.98	5.50	5.50	5.71	6.00
Carloadings, Totals—											
Grain and grain products.....		4,697	4,700	5,740	8,577	8,030	8,263	7,600	8,577	8,475	10,191
Live Stock.....		1,179	1,156	1,303	1,443	1,479	1,431	1,415	1,511	1,631	1,661
Coal.....		3,999	4,412	4,846	4,940	4,625	6,259	5,903	7,018	7,032	7,895
Coke.....		319	363	313	389	384	446	427	514	582	746
Lumber.....		1,764	1,805	1,589	1,675	1,421	1,592	1,426	1,571	1,469	1,608
Pulpwood.....		872	838	978	1,119	1,189	1,198	1,131	1,178	1,041	1,151
Pulp and paper.....		1,576	1,616	1,544	1,732	1,726	1,683	1,591	1,858	1,792	1,746
Other forest products.....		1,388	1,367	1,306	1,313	1,266	1,479	1,451	1,792	1,828	1,641
Ore.....		1,013	1,014	1,057	1,142	1,038	1,013	993	1,199	1,162	1,165
Mdse L.C.L.....		12,002	12,089	11,282	12,289	12,218	12,723	10,827	12,628	12,614	12,825
Miscellaneous.....		8,322	8,415	8,686	8,562	8,511	9,459	8,263	9,798	9,761	10,600
Total cars loaded.....		37,131	37,775	38,644	43,181	41,887	45,546	41,027	47,634	47,387	51,223
Total cars received from connections.....		19,902	20,322	19,141	18,796	19,525	19,941	18,442	20,638	19,964	19,958
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		98.22	106.19	132.78	189.63	161.63	113.72	66.65	67.62	51.27	56.88
Live Stock.....		56.63	54.35	59.58	61.85	63.04	58.36	62.42	59.39	61.52	62.21
Coal.....		68.45	74.83	77.13	77.87	69.92	92.04	94.80	95.59	88.45	97.48
Coke.....		110.00	128.27	113.41	152.55	141.18	134.34	123.05	155.56	152.76	185.75
Lumber.....		42.06	44.65	39.47	42.48	35.88	40.14	40.67	40.78	38.52	41.72
Pulpwood.....		38.41	35.51	43.99	54.14	57.16	55.03	57.70	60.26	55.64	65.36
Pulp and paper.....		69.83	74.68	70.60	77.05	81.03	80.41	81.38	82.10	76.55	77.09
Other forest products.....		51.14	49.01	50.52	51.17	49.88	54.78	55.74	64.02	64.98	57.12
Ore.....		53.57	51.19	57.23	54.80	48.03	50.32	49.72	59.21	54.71	53.15
Merchandise.....		70.17	70.96	70.00	71.67	71.33	72.06	70.29	70.98	71.83	72.98
Miscellaneous.....		51.12	51.27	56.07	51.94	50.14	54.57	54.07	57.27	56.22	60.79
Total for Canada.....		62.10	63.34	67.10	71.48	68.32	70.20	65.19	67.38	62.93	66.60
Eastern Division.....		58.26	60.63	63.45	62.94	60.86	65.99	65.10	66.35	65.34	67.58
Western Division.....		70.96	69.37	74.95	90.68	84.87	78.47	65.47	69.16	59.63	65.41
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (93).....		95.5	96.7	98.9	99.1	102.8	103.6	102.3	103.9	103.3	97.6
Iron and steel(19).....		79.7	79.8	80.9	79.0	80.9	83.7	80.1	79.1	78.8	72.9
Pulp and paper (8).....		1.7	1.5	1.4	1.4	1.3	1.3	1.3	1.2	1.1	.9
Milling (5).....		66.9	68.4	66.6	65.8	66.2	66.1	64.9	64.8	63.0	61.5
Oils (4).....		133.2	131.0	131.9	135.1	141.4	139.9	141.2	141.7	139.2	133.6
Textiles and clothing (9).....		44.0	45.0	44.4	42.2	45.1	47.6	47.6	48.4	48.2	47.5
Food and allied products (19).....		116.5	116.9	114.7	113.6	114.0	114.1	112.1	110.9	110.5	105.9
Beverages (8).....		126.6	139.8	149.8	147.7	157.3	154.9	149.4	165.0	159.3	143.8
Miscellaneous (21).....		121.9	124.8	129.4	128.6	132.7	135.7	132.8	134.3	137.3	129.3
UTILITIES—											
Total (19).....		47.2	47.1	47.3	46.4	47.0	47.4	47.2	45.6	44.1	42.4
Transportation (2).....		34.1	33.8	34.0	32.8	33.7	34.6	34.8	32.8	30.6	28.4
Telephone and telegraph (2).....		70.8	71.1	70.5	70.9	71.3	71.7	71.2	71.1	71.7	70.1
Power and traction (15).....		56.6	56.5	57.0	56.3	56.5	56.2	55.6	54.3	53.3	51.5
COMPANIES ABROAD—											
Total (6).....		64.7	65.4	65.6	64.5	67.2	68.6	69.6	70.0	69.3	67.7
Industrial (1).....		91.0	92.0	92.5	91.4	97.0	98.0	101.6	103.1	102.0	99.4
Utility (5).....		43.6	44.0	44.0	42.8	43.0	44.8	43.6	43.1	42.7	42.0
Grand total (118).....		70.7	71.2	72.1	71.5	73.7	74.4	74.0	74.0	73.0	69.2
MINING STOCKS—											
Gold (11).....		99.4	98.7	99.3	98.9	100.7	104.7	105.5	104.7	110.3	108.9
Copper (4).....		142.4	142.2	144.7	141.9	143.6	148.1	147.9	145.2	152.6	148.6
Silver and miscellaneous (5).....		44.9	43.2	40.5	38.6	38.2	40.9	39.2	42.1	46.1	41.9
Total Index (20).....		106.7	106.0	106.8	105.7	107.3	111.3	111.7	110.8	116.7	114.5

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,483	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	22.6	21.7	21.1	19.9	19.4	16.9	16.8	17.7	27.5	21.5	22.8	20.7	21.7
Moncton.....	5.6	5.7	6.0	6.2	6.5	5.1	4.9	4.8	5.9	6.0	5.5	5.5	6.8
Saint John.....	15.1	15.8	13.5	13.3	12.4	12.6	11.6	11.1	12.9	12.7	14.7	13.8	13.5
<b>Totals.....</b>	<b>43.3</b>	<b>43.2</b>	<b>40.6</b>	<b>39.4</b>	<b>38.2</b>	<b>34.5</b>	<b>33.3</b>	<b>33.6</b>	<b>46.4</b>	<b>40.1</b>	<b>43.0</b>	<b>40.1</b>	<b>42.0</b>
QUEBEC—													
Montreal.....	576.6	631.1	654.1	556.8	546.4	520.8	493.4	480.3	668.9	825.0	865.1	665.1	674.8
Quebec.....	40.9	55.4	49.9	43.5	55.4	36.5	36.4	35.1	44.5	49.2	45.0	73.8	44.1
Sherbrooke.....	5.8	5.7	5.7	5.8	5.1	4.7	4.6	4.7	5.3	7.1	5.9	5.6	5.6
<b>Totals.....</b>	<b>623.3</b>	<b>692.2</b>	<b>709.7</b>	<b>606.1</b>	<b>607.0</b>	<b>562.0</b>	<b>534.4</b>	<b>520.2</b>	<b>718.7</b>	<b>881.2</b>	<b>916.1</b>	<b>744.5</b>	<b>724.5</b>
ONTARIO—													
Brantford.....	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.8	6.8	7.1	8.1	6.5	6.6
Chatham.....	11.0	4.4	6.8	7.7	5.3	3.8	4.0	3.5	5.3	5.8	5.9	5.1	5.3
Fort William.....	4.4	4.2	5.6	5.4	3.6	4.6	2.9	4.3	3.7	4.2	4.1	4.3	3.4
Hamilton.....	45.4	41.5	43.4	39.0	32.5	29.2	31.7	34.9	39.8	46.9	43.0	38.3	43.3
Kingston.....	5.3	4.8	4.3	4.7	3.9	3.6	3.7	3.1	4.6	4.8	5.4	3.9	4.4
Kitchener.....	7.6	8.2	8.6	8.0	7.7	6.6	6.5	6.0	7.6	9.4	8.5	7.5	7.2
London.....	22.7	26.3	24.9	26.6	24.5	21.9	22.8	20.5	26.0	30.0	28.7	23.0	22.6
Ottawa.....	83.8	89.5	203.1	99.2	86.8	80.6	81.3	85.3	118.0	148.7	124.6	126.2	80.8
Peterborough.....	4.4	4.0	4.3	5.4	3.9	2.9	3.6	3.4	4.0	4.5	5.0	4.2	3.7
Sarnia.....	11.8	9.2	6.6	8.1	6.7	4.2	6.4	5.0	7.4	7.1	8.4	8.4	9.2
Sudbury.....	3.2	3.2	3.3	3.1	2.6	2.5	3.0	2.9	3.6	4.3	3.9	3.6	3.6
Toronto.....	692.7	707.2	823.4	672.1	655.3	683.6	594.6	631.9	924.7	1,075.3	1,158.2	793.9	802.8
Windsor.....	18.1	17.3	17.3	16.7	13.3	14.3	19.5	14.0	16.3	17.2	19.9	13.9	14.2
<b>Totals.....</b>	<b>917.0</b>	<b>927.4</b>	<b>1,158.5</b>	<b>903.8</b>	<b>852.5</b>	<b>863.0</b>	<b>785.5</b>	<b>820.6</b>	<b>1,167.5</b>	<b>1,365.2</b>	<b>1,423.7</b>	<b>1,039.0</b>	<b>1,007.3</b>
PRairie PROVINCES—													
Brandon.....	3.1	3.5	2.8	2.6	2.2	1.7	2.0	2.1	2.4	2.2	2.9	2.4	2.3
Calgary.....	43.4	51.0	48.6	43.9	43.9	31.6	38.9	38.2	49.7	55.4	63.7	50.5	47.3
Edmonton.....	28.2	34.0	26.8	30.4	37.6	22.0	30.0	28.5	30.2	34.5	34.3	25.9	27.2
Lethbridge.....	3.6	3.7	3.5	3.3	2.6	1.9	2.5	2.5	2.7	3.0	3.4	3.5	3.6
Medicine Hat.....	1.7	2.4	2.0	1.8	1.5	1.3	1.5	1.5	1.6	1.8	2.3	1.9	2.0
Moose Jaw.....	5.1	6.1	5.2	5.3	4.5	2.9	3.0	3.3	4.2	4.0	5.2	4.5	4.1
Prince Albert.....	1.6	1.8	1.8	1.9	1.4	1.0	1.5	1.3	1.4	1.6	1.5	1.5	1.5
Regina.....	41.0	61.6	34.1	29.8	27.2	21.9	32.6	32.8	44.7	30.8	45.1	42.9	43.0
Saskatoon.....	10.0	11.5	9.8	9.2	7.7	6.0	7.1	7.3	8.4	7.9	9.2	9.3	8.4
Winnipeg.....	264.6	404.2	300.8	281.7	225.2	176.7	310.6	279.8	445.9	411.0	831.7	544.9	418.7
<b>Totals.....</b>	<b>402.2</b>	<b>579.7</b>	<b>435.3</b>	<b>410.0</b>	<b>353.8</b>	<b>266.9</b>	<b>429.6</b>	<b>397.3</b>	<b>591.2</b>	<b>552.3</b>	<b>999.2</b>	<b>687.2</b>	<b>558.2</b>
BRITISH COLUMBIA—													
New Westminster.....	4.2	4.2	3.6	4.1	3.5	3.1	3.5	3.6	4.2	4.1	4.8	4.2	4.2
Vancouver.....	89.1	102.1	97.9	98.1	91.3	82.8	84.7	81.9	102.6	119.2	117.8	114.5	100.3
Victoria.....	18.9	18.4	20.6	23.0	22.5	18.0	16.3	19.7	19.0	20.3	23.4	19.0	20.7
<b>Totals.....</b>	<b>112.1</b>	<b>124.6</b>	<b>122.2</b>	<b>125.3</b>	<b>117.4</b>	<b>103.8</b>	<b>104.5</b>	<b>105.2</b>	<b>125.8</b>	<b>143.6</b>	<b>145.9</b>	<b>137.7</b>	<b>125.1</b>
<b>Totals Canada.</b>	<b>2,097.</b>	<b>2,367.2</b>	<b>2,466.3</b>	<b>2,084.6</b>	<b>1,968.9</b>	<b>1,830.3</b>	<b>1,887.3</b>	<b>1,876.8</b>	<b>2,649.6</b>	<b>2,982.4</b>	<b>3,527.8</b>	<b>2,648.5</b>	<b>2,457.1</b>

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932						1933					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Employment—</b>												
Montreal....	88.6	85.5	86.3	88.0	84.8	85.1	77.5	76.1	75.8	76.4	79.5	80.6
Quebec....	104.8	101.1	105.1	100.2	98.5	95.9	92.6	88.9	92.3	92.7	93.7	96.8
Toronto....	94.6	92.3	91.6	93.5	92.5	91.2	86.5	84.7	84.4	85.0	85.6	86.5
Ottawa....	99.3	97.6	98.0	94.4	94.1	92.6	85.8	85.7	85.5	87.2	91.1	91.5
Hamilton....	84.4	80.6	77.1	77.6	77.8	76.6	70.7	70.4	70.8	70.9	69.4	75.6
Windsor....	89.6	80.0	71.8	58.7	62.5	63.7	63.9	67.2	70.5	79.0	80.6	78.9
Winnipeg....	87.0	86.0	85.1	85.6	84.3	82.2	80.8	77.8	78.0	78.0	77.0	79.4
Vancouver...	88.7	87.9	89.0	88.5	87.9	85.8	82.5	81.2	80.5	79.0	79.2	81.9

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**Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars**

City	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Building Permits</b>													
PRINCE EDWARD ISL. Charlottetown.....													
Nova Scotia.....	51	102	109	49	37	30	75	64	78	66	74	84	40
Halifax.....	40	92	108	49	37	28	75	63	72	59	68	72	32
New Glasgow.....	2	2	.....	.....	2	2	.....	1	6	2	2	1	6
Sydney.....	10	8	.....	.....	.....	.....	1	.....	5	4	12	12	2
NEW BRUNSWICK.....	49	36	25	23	6	15	27	48	31	38	79	19	23
Fredericton.....	2	.....	.....	.....	.....	5	7	6	.....	.....	.....	.....	7
Moncton.....	29	5	6	.....	.....	6	2	4	24	66	5	5	5
Saint John.....	20	29	19	22	6	15	17	40	21	14	13	13	11
QUEBEC.....	530	1,290	609	261	328	215	221	426	532	1,782	753	388	573
Montreal and Maisonneuve.....	338	1,149	248	216	308	194	184	343	469	1,666	468	269	455
Quebec.....	61	68	320	12	12	14	16	31	39	49	86	71	73
Shawinigan.....	77	1	4	.....	.....	1	.....	1	1	37	4	2	6
Sherbrooke.....	11	12	4	2	4	2	2	12	7	11	85	15	9
Three Rivers.....	1	1	1	.....	.....	1	2	2	8	3	5	2	1
Westmount.....	43	59	33	30	4	3	18	36	7	17	106	28	30
ONTARIO.....	901	1,175	1,522	939	316	349	386	671	901	1,000	875	1,005	805
Belleville.....	8	29	.....	3	1	.....	.....	5	2	5	8	8	3
Brantford.....	9	5	2	2	.....	1	3	9	8	33	15	19	4
Chatham.....	6	6	.....	3	1	2	9	1	1	4	6	45	4
Fort William.....	76	8	22	.....	.....	17	33	16	26	33	11	21	35
Galt.....	3	3	3	.....	3	3	2	3	15	17	17	11	18
Guelph.....	14	15	10	2	1	10	2	3	14	10	14	6	9
Hamilton.....	105	348	45	12	39	6	29	40	53	24	51	143	44
Kingston.....	22	19	7	8	1	3	3	19	20	33	60	6	9
Kitchener.....	13	33	37	8	1	4	6	14	12	18	25	18	33
London.....	35	31	38	22	30	35	44	19	25	94	49	29	33
Niagara Falls.....	2	2	2	.....	4	.....	2	1	9	1	8	1	6
Oshawa.....	5	4	7	.....	.....	2	1	4	8	1	2	9	7
Ottawa.....	68	91	38	48	11	43	35	105	91	125	91	120	125
Owen Sound.....	1	3	1	.....	2	1	7	8	6	2	1	4	6
Peterborough.....	1	8	6	1	2	.....	5	85	5	9	3	6	6
Port Arthur.....	14	12	25	3	1	19	8	9	14	22	4	13	11
Stratford.....	3	12	2	2	1	3	.....	9	6	6	26	5	14
St. Catharines.....	9	8	18	2	1	1	3	9	8	26	19	20	14
St. Thomas.....	14	1	4	.....	10	.....	.....	1	2	2	2	10	14
Sarnia.....	5	3	5	1	3	2	3	3	18	2	3	10	3
Sault Ste. Marie.....	11	9	1	2	.....	5	1	4	17	21	4	14	15
Toronto.....	317	383	1,197	805	134	153	168	213	390	459	386	405	325
York and East Townships.....	129	111	46	9	53	34	16	63	125	35	57	55	80
Welland.....	1	11	1	2	6	5	2	16	3	1	2	1	3
Windsor.....	8	6	2	2	11	3	3	2	9	8	5	4	4
East Windsor.....	8	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....
Riverside.....	1	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1
Sandwich.....	1	1	.....	.....	.....	.....	.....	1	1	1	5	21	3
Walkerville.....	1	1	.....	.....	1	1	1	6	13	8	5	21	3
Woodstock.....	10	11	3	2	1	1	1	6	13	8	5	21	3
MANITOBA.....	132	79	30	115	17	9	32	76	133	139	79	79	113
Brandon.....	7	1	.....	2	.....	.....	.....	18	7	4	4	2	9
St. Boniface.....	6	6	.....	100	1	1	.....	1	12	4	10	4	6
Winnipeg.....	118	72	30	13	16	8	31	57	114	131	64	74	98
SASKATCHEWAN.....	137	90	39	73	257	8	17	25	26	70	23	35	20
Moose Jaw.....	6	5	.....	1	.....	2	1	1	2	21	4	4	1
Regina.....	18	9	12	1	256	6	10	9	9	25	14	10	14
Saskatoon.....	113	76	26	71	2	.....	6	15	15	24	4	24	5
ALBERTA.....	154	118	51	20	34	36	39	93	97	134	109	139	98
Calgary.....	71	61	16	13	15	26	24	26	38	51	37	97	44
Edmonton.....	74	48	13	6	6	9	12	58	53	72	69	34	51
Lethbridge.....	8	8	.....	1	13	1	2	4	6	11	2	3	3
Medicine Hat.....	1	1	21	.....	.....	.....	5	1	.....	1	5	1	1
BRITISH COLUMBIA.....	449	253	136	72	168	247	138	149	206	307	157	179	270
Kamloops.....	9	8	2	1	.....	9	10	6	3	3	6	8	2
Nanaimo.....	5	19	3	.....	.....	1	1	10	1	.....	3	1	1
New Westminster.....	14	9	9	3	2	6	5	11	6	39	21	1	8
Prince Rupert.....	2	2	.....	2	.....	2	3	1	3	.....	7	2	12
Vancouver.....	384	176	112	54	145	196	98	101	160	233	96	139	212
North Vancouver.....	4	4	1	.....	.....	2	5	3	6	2	1	3	3
Victoria.....	31	35	10	12	20	34	20	16	31	26	25	24	32
Total 61 cities.....	2,450	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932					1933							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals.....	66.9	65.0	64.8	64.0	63.9	63.6	64.4	65.4	66.9	67.6	70.5	69.4	68.9
Component Material—													
Vegetable products.....	53.5	52.2	52.2	50.2	50.9	50.8	52.1	56.8	61.0	61.7	69.8	65.7	62.5
Animal products.....	60.8	59.3	57.5	57.2	57.1	55.8	58.2	59.6	58.7	58.6	59.6	59.8	60.7
Textiles.....	70.0	69.1	68.6	68.6	68.0	67.9	67.9	67.3	69.3	70.0	70.6	71.1	71.7
Wood and paper.....	69.9	64.5	64.6	64.0	63.6	63.2	63.2	59.6	59.8	62.0	62.9	63.4	63.9
Iron and its products.....	85.9	85.8	86.0	86.2	85.4	85.2	85.0	85.0	84.5	84.2	84.2	84.5	85.4
Non-ferrous metals.....	58.9	57.7	58.2	57.5	56.9	58.3	59.8	60.5	64.7	68.0	69.9	68.0	67.5
Non-metallic minerals.....	86.1	85.9	85.7	86.1	86.0	85.0	84.3	84.0	84.0	83.5	83.6	83.8	85.1
Chemicals.....	82.8	83.4	83.9	83.6	82.5	82.4	82.6	82.4	81.5	81.2	81.4	81.9	81.8
Purpose—Consumers goods.....	72.1	71.4	71.0	70.6	69.8	69.0	69.5	70.5	71.1	70.6	72.3	72.3	72.3
Foods, beverages and tobacco.....	61.8	60.7	60.1	59.3	59.5	58.3	59.8	64.1	64.4	64.1	67.8	66.4	64.7
Producers' goods.....	62.5	60.3	59.9	58.6	58.8	58.9	60.2	60.7	63.9	65.5	69.8	67.4	66.3
Producers' equipment.....	88.1	86.8	86.0	87.7	87.7	87.2	87.0	87.2	86.7	86.6	86.6	85.2	85.6
Producers' materials.....	59.6	57.4	57.0	55.4	55.6	55.8	57.2	57.8	61.4	63.1	67.9	65.4	64.1
Building and construction materials.....	76.5	77.1	77.1	76.2	75.8	74.7	75.1	74.8	75.6	78.9	80.7	80.7	80.8
Manufacturers' materials.....	55.9	53.0	52.5	50.8	51.1	51.6	53.3	54.0	58.3	59.6	65.1	62.0	60.4
Origin—Raw and partly manufactured.....	53.9	52.6	52.3	51.1	51.2	50.8	52.1	53.3	56.2	57.9	63.0	60.7	59.9
Fully and chiefly manufact'd.....	71.0	69.2	68.7	68.1	67.5	66.9	67.9	69.7	70.6	70.2	72.4	71.8	71.6
FIELD ORIGIN—raw.....	39.7	37.9	37.7	34.5	35.4	36.1	38.5	41.1	46.7	49.0	58.6	53.3	49.3
Manufactured.....	66.6	65.9	66.1	65.3	65.2	64.4	64.9	70.0	73.3	72.6	77.3	74.9	74.1
Totals.....	54.2	53.0	53.0	51.1	51.5	51.3	52.7	56.7	61.0	61.7	68.7	64.9	62.7
ANIMAL ORIGIN—Raw.....	59.3	57.5	56.3	57.4	57.5	55.0	55.8	56.2	57.7	57.6	58.6	59.8	62.5
Manufactured.....	63.4	62.8	60.5	59.7	59.2	58.8	62.2	64.1	62.1	61.9	63.0	63.1	63.1
Totals.....	61.6	60.5	58.7	58.7	58.5	57.2	59.4	60.7	60.2	60.0	61.1	61.7	62.8
CANADIAN FARM PRODUCTS—Field Animal.....	38.9	36.8	36.6	33.6	35.1	36.0	38.0	41.1	46.7	49.4	60.8	54.9	49.5
Totals.....	46.9	44.9	44.2	42.7	43.6	43.0	44.7	46.8	51.2	52.6	60.1	57.0	54.7
MARINE ORIGIN—Raw.....	50.8	56.2	54.2	54.9	54.9	53.1	43.6	49.6	49.6	55.6	54.7	56.7	58.8
Manufactured.....	65.2	62.4	62.4	61.0	61.9	62.1	62.3	62.9	62.9	62.4	63.7	68.0	67.8
Totals.....	61.3	60.7	60.2	59.3	60.0	60.0	57.2	59.3	59.3	60.6	61.3	64.9	65.4
FOREST ORIGIN—Raw.....	67.4	67.5	67.6	66.5	66.1	65.2	65.2	64.4	64.8	69.4	71.3	72.4	73.6
Manufactured.....	75.1	65.1	65.1	65.1	61.9	61.8	61.9	56.0	55.9	55.9	55.9	55.9	55.8
Totals.....	71.5	66.2	66.3	65.8	63.9	63.4	63.4	59.9	60.0	62.2	63.1	63.6	64.1
MINERAL ORIGIN—Raw.....	76.4	75.8	76.3	77.1	75.8	75.7	76.0	75.1	74.8	75.2	76.5	74.9	76.6
Manufactured.....	85.1	85.0	84.7	84.6	84.3	83.4	83.4	83.7	83.8	83.8	83.8	85.0	85.8
Totals.....	81.2	80.9	80.9	81.2	80.5	80.0	80.1	79.9	79.8	80.0	80.5	80.5	81.7
Commodity Groups—													
Fruits.....	82.9	81.6	80.8	75.4	80.7	79.4	78.6	83.2	81.0	82.9	82.7	80.2	76.3
Grains.....	36.9	34.4	33.9	30.3	31.9	33.1	35.6	39.0	46.2	48.5	60.0	53.3	48.7
Flour and milled products.....	53.5	51.7	51.9	50.7	50.9	50.9	52.6	54.7	61.2	57.9	72.9	64.0	60.5
Rubber and its products.....	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.4	53.7	53.7	53.7	53.7	53.7
Sugar and its products.....	73.7	73.5	73.5	70.5	70.3	68.8	68.9	102.3	106.6	106.7	108.6	108.6	108.8
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	44.6	44.6	44.6	44.6	44.6	44.6
Fishery products.....	61.3	60.8	60.2	59.3	60.0	59.7	57.3	59.3	59.3	60.6	61.3	64.9	65.4
Furs.....	49.7	49.7	49.7	48.5	47.2	52.4	52.4	51.0	51.0	51.0	62.3	62.3	59.2
Hides and skins.....	48.8	43.5	33.4	27.9	31.1	27.7	32.2	35.8	55.5	67.9	82.3	84.9	72.7
Leather, unmanufactured.....	73.7	73.7	73.1	71.8	71.8	69.7	69.7	74.1	82.2	86.1	86.1	86.1	86.1
Boots and shoes.....	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	89.9
Live stock.....	60.3	52.7	47.7	46.5	47.7	46.4	53.2	57.1	62.0	60.9	60.0	56.9	56.1
Meats and poultry.....	54.7	50.6	48.0	46.3	46.9	45.8	50.3	55.6	56.3	55.7	55.0	53.6	53.6
Milk and its products.....	60.6	60.2	58.7	60.2	60.4	59.5	62.7	62.7	58.6	57.3	58.2	59.0	60.0
Eggs.....	65.0	66.7	69.5	69.7	65.0	55.7	51.3	41.3	39.5	42.0	45.6	46.2	55.9
Cotton, raw.....	48.6	41.2	40.6	39.5	40.6	41.2	46.9	47.5	56.6	60.0	65.2	58.3	57.2
Cotton yarn and thread.....	80.5	80.5	80.5	80.5	79.1	79.1	79.1	79.1	82.9	83.8	86.6	86.6	84.7
Knit goods.....	80.0	80.0	80.0	80.0	77.8	77.8	76.8	75.1	77.9	77.9	78.1	78.2	80.0
Silk, raw.....	31.2	30.0	30.2	29.5	24.2	22.7	23.6	24.6	27.4	38.8	38.7	32.6	31.9
Artificial silk and its products.....	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	58.9	58.9	58.9	58.9	58.9
Wool, raw.....	31.6	31.6	31.6	30.4	30.8	31.0	30.8	31.0	39.2	43.7	53.9	58.0	59.6
Wool yarns.....	68.8	67.7	67.7	67.7	67.7	67.0	67.0	68.5	69.5	72.6	72.6	72.6	76.0
Newsprint.....	72.2	60.4	60.4	60.4	60.4	60.3	60.3	53.4	53.4	53.4	53.4	53.3	53.2
Lumber and timber.....	67.5	68.4	68.2	66.6	66.4	64.8	65.1	64.7	65.8	72.0	74.2	74.7	75.3
Pulp.....	67.1	65.4	66.3	66.3	65.3	66.2	65.3	63.7	62.6	63.3	64.7	67.3	69.6
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	84.2	84.2	84.2	84.2	81.7	81.7	81.7	81.7
Rolling mill products.....	90.5	90.0	90.2	90.7	90.3	90.4	90.4	90.4	90.3	89.3	89.1	88.9	89.4
Scrap.....	41.5	43.7	44.3	44.3	39.1	38.0	38.0	38.0	38.0	38.0	40.3	41.2	41.2
Aluminum.....	93.9	92.8	97.2	97.6	96.8	101.3	101.6	99.8	96.5	94.2	89.4	89.8	87.6
Brass, copper and products.....	52.1	50.6	49.1	47.6	47.0	47.6	49.5	50.6	59.1	64.7	68.3	66.4	64.7
Lead and its products.....	43.5	40.9	42.2	42.3	40.9	42.5	43.2	42.7	45.3	48.8	51.7	48.4	47.9
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5
Silver.....	48.2	48.1	49.5	46.6	46.8	50.3	53.9	58.1	62.8	63.9	64.2	61.8	64.4
Zinc and its products.....	43.1	41.6	43.5	45.0	44.5	45.2	47.1	46.9	48.7	52.6	57.8	54.5	54.5
Bricks.....	100.6	100.6	100.6	100.6	99.3	99.3	99.3	99.3	100.6	100.6	100.6	100.6	100.6
Coal.....	90.1	89.8	89.7	91.3	91.4	91.4	91.2	88.1	87.6	86.7	87.1	84.8	86.7
Coke.....	100.8	100.8	94.8	94.8	94.6	94.6	94.6	94.6	94.0	94.0	94.0	94.0	94.0
Petroleum and products.....	75.4	75.4	75.4	75.2	75.2	71.6	71.5	72.6	72.6	72.6	72.6	76.2	77.9
Lime.....	91.8	91.5	91.5	91.5	91.2	91.2	91.2	91.2	96.9	96.9	96.5	96.5	96.9
Cement.....	105.9	105.9	105.9	105.9	105.9	105.9	105.5	105.5	105.5	105.5	105.5	105.5	105.5
Asbestos.....	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	73.5	73.5	73.5	73.5	73.5
Fertilizers.....	72.0	72.3											

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**Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.**

Description <sup>1</sup>	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Wholesale Prices of Important Commodities—</b>													
Oats, No. 2 C.W..... bush.	.261	.235	.240	.210	.225	.233	.245	.247	.283	.290	.397	.389	.343
Wheat, No.1 Man. Northern "	.519	.482	.467	.424	.442	.458	.491	.536	.633	.668	.834	.734	.672
Flour, First Patent 2-98's jute.....	4.600	4.500	4.500	4.400	4.500	4.500	4.600	4.700	5.400	5.100	6.400	5.400	5.300
Sugar, raw 96° Centrifugal N.Y..... cwt.	1.197	1.277	1.254	.943	.795	.835	1.193	1.255	1.487	1.529	1.733	1.539	1.673
Sugar, granulated, Montreal "	4.370	4.370	4.370	4.180	4.180	4.085	4.085	6.180	6.370	6.370	6.465	6.465	6.465
Rubber, ribbed, smoked sheets, N.Y..... lb.	.043	.038	.040	.038	.036	.035	.036	.042	.057	.069	.084	.075	.075
Rubber, Para. upriver, fine, N.Y..... "	.080	.083	.085	.077	.070	.072	.072	.072	.086	.088	.102	.107	.096
Cattle, steers, good, 1,000- 1,200 lbs..... cwt.	5.360	4.700	4.220	4.100	4.110	4.000	4.360	4.800	5.060	5.100	4.810	4.700	4.500
Hogs, bacon, Toronto..... "	5.110	4.500	3.920	3.970	3.760	3.810	5.110	5.550	5.710	5.690	6.300	6.610	6.840
Beef hides, packer hides, native steers..... lb.	.075-	.070-	.055-	.043-	.055-	.045-	.050-	.055-	.090-	.110-	.140-	.140-	.120-
.085	.080	.065	.053	.065	.055	.060	.065	.100	.120	.150	.150	.150	.130
Sole leather, mfr's. green hide crops..... "	.280	.280	.270	.260	.260	.250	.250	.260	.270	.320	.340	.340	.340
Box sides, B mill..... ft.	.190	.190	.190	.190	.190	.180	.180	.180	.200	.230	.230	.230	.230
Butter, creamery, finest, Montreal..... lb.	.245	.240	.235	.238	.235	.239	.271	.273	.225	.209	.224	.215	.211
Cheese, Canadian, old large, Montreal..... "	.180	.180	.180	.180	.180	.180	.160	.150	.150	.150	.160	.170	.155
Eggs, fresh extras, Montreal doz.	.330	.394	.490	.406	.318	.250	.235	.205	.190	.210	.229	.239	.295
Cotton, raw 1-11/16°, Hamilton..... lb.	.092	.082	.086	.082	.080	.083	.094	.094	.116	.115	.138	.108	.113
Cotton yarns, 10's white single..... "	.225	.225	.225	.210	.210	.210	.210	.210	.250	.260	.290	.290	.270
Saxony, 4-50 yds. to lb..... "	.506	.484	.484	.484	.484	.484	.484	.450	.473	.473	.473	.473	.484
Gingham, dress, 6-50-7-75 yds. to lb..... "	.923	.923	.959	.959	.959	.959	.959	.959	.985	.985	.985	.985	1.003
Silk, raw, grand double extra, N.Y..... "	2.107	2.024	2.006	1.967	1.623	1.538	1.598	1.685	1.887	2.639	2.625	2.255	2.157
Wool, eastern bright 1/4 blood .....	.095	.095	.095	.090	.090	.090	.090	.115	.135	.155	.165	.165	.170
Wool, western range, semi-bright, 1/2 blood..... "	.105	.105	.105	.103	.105	.105	.103	.105	.130	.140	.185	.195	.200
Pulp, groundwood No. 1... ton	20.472	19.573	19.795	19.763	19.190	19.450	18.930	18.615	18.190	18.695	19.770	21.090	22.150
Pig iron, basic mill..... "	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000
Steel merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic domes-tic..... cwt.	7.616	7.310	7.305	7.021	6.905	7.050	7.180	7.618	8.928	9.702	10.371	9.815	9.479
Lead, domestic, Montreal..... "	3.482	3.264	3.373	3.386	3.262	3.400	3.459	3.416	3.636	3.933	4.174	3.889	3.848
Tin ingots, Straits, Toronto, lb.	.318	.315	.315	.305	.300	.320	.335	.343	.445	.535	.525	.505	.525
Spelter, domestic, Montreal cwt.	3.802	3.667	3.834	3.971	3.924	3.983	4.152	4.139	4.294	4.637	5.095	4.809	4.802
Coal, anthracite, Toronto.. ton	12.981	13.328	13.328	13.328	13.328	13.339	13.339	11.949	11.849	11.402	11.682	11.682	12.533
Coal, bituminous, N.S. run-of-mine..... "	6.000	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto..... gal.	.180	.180	.180	.180	.180	.165	.165	.165	.165	.165	.190	.190	.185
Sulphuric acid, 66° Beaume, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
<b>Indexes of Wholesale Prices in Other Countries<sup>2</sup>—</b>													
United States—													
Fisher, 200: 1926.....	62.7	61.1	60.3	58.5	56.4	55.3	56.1	57.2	60.3	63.7	69.0	70.5	71.2
Bureau of Labour, 550: 1926..	65.3	64.4	63.9	62.6	61.0	59.8	60.2	60.4	62.7	65.0	68.9	69.5	.....
Annalist, 72: 1913.....	95.2	91.0	88.4	85.7	82.4	80.5	81.9	83.8	90.5	94.5	103.4	102.7	.....
United Kingdom—													
Board of Trade, 150: 1913....	102.1	101.1	101.1	101.1	100.3	98.9	97.6	97.2	99.2	101.7	102.3	102.5	.....
Economist, 58: 1927.....	64.0	62.0	62.3	61.1	61.2	60.1	59.8	61.4	63.6	65.0	65.3	65.2	.....
France, Statistique Generale, 45: 1914.....	397	392	391	390	390	390	385	384	382	396	397	394	.....
Germany, Federal Statistical Office, 400: 1913.....	95.1	94.3	93.9	92.4	91.0	91.2	91.1	90.7	91.9	92.9	93.9	94.2	.....
Belgium, Ministry of Labour, 130: 1914.....	533	529	525	522	521	512	504	501	502	507	506	501	.....
Netherlands, Central Bureau Statistics, 48: 1913.....	76	77	77	76	75	74	72	71	72	73	73	73	.....
Norway, Official, 95: 1913.....	123	123	124	123	122	121	121	121	121	121	121	121	.....
Sweden, Commerce Dept., 160: 1913.....	110	110	109	108	106	106	105	105	106	106	108	108	.....
Italy, Bachi, 100: 1913.....	300	298	298	296	292	286	281	279	279	281	279	279	.....
Finland, Official, 139: 1926.....	90	90	91	90	90	89	88	88	88	89	90	90	.....
India, Dept. of Statistics, 75: 1914.....	91	91	90	88	87	86	83	84	87	89	91	89	.....
Japan, Bank of Japan, 56: 1913.....	126.5	127.8	134.4	139.5	135.8	135.8	134.1	133.1	133.6	135.7	137.6	136.0	.....
Australia, Commonwealth Statistician, 92: 1911.....	132.4	129.0	127.0	125.6	123.5	122.2	122.5	125.0	129.2	129.2	132.7	132.7	.....
New Zealand, Official, 180: 1913.....	131.1	130.4	128.6	127.3	126.6	131.5	131.5	132.3	132.0	132.0	132.7	132.7	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	78	80	79	76	73	72	70	68	65	67	69	68	.....

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>New price series from March, 1933.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical-s and Allied Products	Miscel-laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1931</b>										
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	52,508	9,966	2,382	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September.....	46,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
<b>1932</b>										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.....	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,071	3,351
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December.....	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
<b>1933</b>										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February.....	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March.....	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May.....	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July.....	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August.....	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September.....	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531

Month	Exports of Merchandise from Canada										
	Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vege-table Products	Animal Pro-ducts	Tex-tiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Miner-als	Chemical and Allied Products	Miscel-laneous Com-modities
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
<b>1931</b>											
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March.....	56,296	55,048	15,982	5,782	383	19,120	2,297	7,215	1,449	1,400	1,418
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November.....	58,430	57,487	27,828	5,820	517	14,193	877	4,250	1,320	895	1,150
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
<b>1932</b>											
January.....	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847
May.....	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July.....	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December.....	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528
<b>1933</b>											
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701	494
March.....	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April.....	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May.....	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904
June.....	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829
July.....	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029
August.....	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111
September.....	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027

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**Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and cost per week of a family Budget.**

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	469	1,572	1,581	1,698	397	669	366	159	407	281	226	602	1,307
Fruits.....	571	2,095	1,565	1,389	925	754	940	258	201	150	102	162	496
Grains (Total).....	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801	6,879	15,655
Barley.....	392	277	314	91	62	72	113	10	42	35	143	30	28
Wheat.....	15,247	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6,657	14,919
Rubber (chiefly tires and footwear).....	590	692	547	478	419	514	686	362	572	539	709	865	898
Sugar.....	75	98	66	52	69	28	145	53	148	124	171	261	134
Vegetables.....	293	403	268	247	236	143	265	99	387	231	349	238	368
Wheat flour.....	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	90	74	74	41	69	235	258	167	337	363	407	383	447
Cheese.....	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227	695	1,497
Fish.....	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474	1,890
Furs, (chiefly raw).....	507	424	101	1,592	2,210	1,670	1,147	806	677	607	809	890	720
Hides, raw.....	28	32	50	57	81	80	80	43	220	410	329	188	306
Leather, unmanufactured.....	167	244	228	78	274	231	338	219	303	281	293	308	283
Meats.....	456	487	327	605	632	429	644	462	1,092	1,148	1,039	805	1,257
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	45	—	1	—	—	1	—	1	250	243	103	63	34
Cotton.....	98	122	99	78	68	90	84	25	108	61	112	108	130
Rags.....	17	19	11	16	15	19	13	14	33	64	45	52	35
Raw wool.....	43	67	22	35	18	81	19	—	11	58	284	219	588
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557	6,557	6,921
Planks and boards.....	628	980	837	1,592	583	553	920	537	1,243	1,608	2,045	2,245	2,040
Pulp-wood.....	739	558	363	171	90	85	155	90	184	529	608	806	792
Shingles.....	249	334	239	137	156	126	165	97	351	347	411	577	394
Timber, square.....	30	76	93	113	82	99	100	46	139	118	124	200	160
Wood-pulp.....	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,656	2,373
IRON AND ITS PRODUCTS—													
Automobiles.....	666	979	634	405	238	171	733	512	1,047	1,020	786	654	850
Automobile parts.....	136	536	273	71	130	76	90	39	72	52	87	98	184
Farm implements.....	76	76	72	77	74	69	143	80	130	193	170	147	124
Hardware and cutlery.....	50	114	72	61	71	48	80	32	64	75	68	91	118
Machinery.....	270	230	197	216	216	268	593	160	196	198	242	217	238
Pigs and ingots.....	41	61	102	86	102	72	109	100	196	411	341	209	235
Tubes and pipes.....	40	63	44	36	46	56	48	38	56	22	73	51	41
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	158	107	1,186	537	69	55	137	93	1,170	872	846	132	231
Copper, (chiefly ore and blister).....	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846
Gold, raw.....	447	449	285	444	192	225	223	81	189	175	148	269	168
Lead.....	284	459	244	256	197	274	422	345	573	376	332	586	476
Nickel.....	377	600	754	473	796	747	1,126	723	2,018	3,055	3,035	2,015	2,627
Silver.....	504	525	327	261	159	263	459	185	274	391	325	482	646
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	277	373	298	353	272	146	214	176	366	368	419	510	570
Coal.....	96	84	162	130	181	95	107	39	74	58	85	96	95
Petroleum and products.....	154	172	36	30	52	34	168	47	64	94	231	92	177
Stone and products.....	143	200	360	147	87	70	83	53	228	232	459	345	367
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	170	255	169	210	236	146	152	66	313	260	344	320	332
Fertilizers.....	182	155	224	196	292	169	345	346	459	384	105	109	230
Soda and compounds.....	179	204	299	150	228	228	223	220	267	296	230	277	299
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	172	185	133	91	100	116	127	108	91	107	226	293	280
Films.....	179	386	169	109	129	149	678	129	247	337	344	343	141
Settlers' effects.....	434	348	263	189	152	116	173	125	302	214	333	311	458
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	80.5	79.8	79.9	79.5	79.1	78.4	77.8	78.1	77.0	77.0	77.2	78.6	78.2
Food.....	63.0	63.6	63.9	64.0	62.8	60.6	60.4	61.3	61.9	62.2	63.2	67.8	66.2
Fuel.....	91.7	90.7	90.4	89.3	89.4	89.3	88.9	88.8	88.5	87.8	86.2	86.5	86.5
Rent.....	93.9	90.0	90.0	90.0	90.0	90.0	90.0	90.0	84.0	84.0	84.0	84.0	84.0
Clothing.....	70.7	70.7	70.7	69.2	69.2	69.2	66.5	66.5	66.5	66.1	66.1	66.1	66.1
Sundries.....	94.4	94.4	94.4	94.2	94.1	93.9	93.7	93.7	93.7	93.7	93.7	93.7	93.9
Cost per Week of a Family Budget—													
All foods..... \$	6.98	70.7	7.09	7.04	6.94	6.70	6.67	6.83	6.86	6.84	6.95	7.43	7.24
Fuel and light..... \$	3.01	2.98	2.93	2.94	2.93	2.91	2.92	2.90	2.89	2.86	2.83	2.82	2.83
Rent..... \$	6.32	6.30	6.04	5.99	5.98	5.97	5.97	5.96	5.79	5.67	5.67	5.67	5.67
Totals..... \$	6.34	16.40	16.10	16.01	15.89	15.61	15.59	15.74	15.57	15.41	15.48	15.96	15.78

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932					1933								
	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Imports of Principal Commodities—</b>														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages.....	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028	946	993	1,113	
Cocoa and chocolate.....	113	135	136	147	85	95	103	62	122	96	180	86	116	
Coffee and chicory.....	175	276	352	389	454	296	650	248	318	226	271	224	292	
Fruits.....	1,505	1,651	1,338	1,567	786	669	998	845	1,462	1,682	1,539	1,390	1,079	
Gums and resins.....	97	107	110	61	109	88	96	90	152	148	119	137	102	
Nuts (edible).....	111	274	521	183	160	116	215	105	208	202	156	138	162	
Rubber (chiefly raw).....	435	231	266	185	201	216	352	168	358	337	377	506	554	
Seeds.....	21	28	43	109	95	113	135	75	79	15	14	27	22	
Sugar, chiefly for refining.....	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007	1,299	1,985	1,911	
Tea.....	287	502	377	339	366	759	1,090	117	161	184	299	475	400	
Vegetables.....	81	91	200	211	261	231	499	424	669	674	194	77	80	
ANIMAL PRODUCTS—														
Fish.....	126	174	147	116	71	61	101	48	66	97	146	141	116	
Furs, chiefly raw.....	245	201	180	176	273	281	431	161	547	419	375	414	276	
Hides.....	96	233	240	118	123	116	80	64	153	243	181	453	356	
Leather, unmanufactured.....	197	190	156	135	102	127	133	99	173	205	271	255	220	
Leather, manufactured.....	147	117	91	77	49	94	169	121	124	86	78	166	250	
TEXTILE PRODUCTS—														
Artificial silk.....	199	200	165	168	182	216	252	131	164	162	180	247	258	
Cotton, raw.....	441	656	1,181	1,122	706	498	508	354	748	767	1,036	1,244	845	
yarn.....	232	336	140	149	186	143	199	96	177	235	239	170	254	
other.....	746	758	728	552	725	784	1,007	653	806	870	850	987	1,004	
Flax, hemp and jute.....	425	589	603	491	422	396	406	323	486	516	599	803	643	
Hats and caps.....	101	50	25	13	32	84	86	62	56	27	39	92	103	
Manila and sisal grass.....	160	227	221	242	162	87	179	82	103	143	218	141	324	
Silk—Raw.....	584	548	471	327	415	285	342	234	363	440	452	466	382	
Fabrics.....	226	211	97	70	89	84	117	90	89	77	206	261	265	
Wearing apparel.....	97	92	76	57	60	62	97	48	51	45	32	68	78	
Wool—Raw wool.....	83	116	157	191	138	105	179	118	147	194	180	303	311	
Noils and tops.....	229	255	346	296	374	262	287	138	241	370	494	416	406	
Woollen yarn.....	143	222	221	185	199	146	184	108	201	204	256	354	304	
Worsted and serges.....	228	154	138	138	188	247	272	123	134	125	166	278	276	
Other wool.....	440	387	347	282	378	450	532	272	355	379	468	743	739	
WOOD AND PAPER—														
Books and printed matter.....	874	907	871	744	618	605	776	531	643	665	670	701	804	
Paper.....	517	567	536	421	401	493	511	316	406	416	418	482	450	
Wood—Furniture and other manufactured wood.....	213	215	232	201	173	174	184	112	216	460	219	247	213	
Planks and boards.....	93	140	147	116	64	64	73	65	101	160	222	220	152	
Veneers.....	23	39	17	11	9	15	11	5	7	20	24	24	18	
Other unmanufactured wood.....	18	33	43	73	39	34	56	33	40	38	22	60	26	
IRON AND STEEL—														
Automobiles.....	60	38	33	14	104	59	91	133	100	123	103	134	71	
Automobile parts.....	632	469	557	658	868	747	1,407	884	1,170	1,128	920	862	530	
Castings and forgings.....	103	157	150	80	97	65	110	59	120	91	110	88	109	
Engines and boilers.....	306	248	342	268	328	365	637	351	613	539	500	459	348	
Farm implements.....	220	96	71	135	100	144	531	146	172	203	262	288	185	
Hardware and cutlery.....	129	132	197	141	134	136	161	114	165	129	145	156	164	
Machinery.....	909	1,086	1,031	1,086	983	945	901	584	966	1,026	1,022	1,132	1,237	
Pigs and ingots.....	11	8	23	6	21	55	12	13	32	19	23	15	50	
Plates and sheets.....	740	784	1,603	417	232	268	423	640	1,068	1,126	1,350	1,417	1,302	
Other rolling mill products.....	248	311	294	144	167	153	208	154	262	223	243	363	323	
Stamped and coated products.....	90	90	102	82	59	41	80	65	80	110	82	89	85	
Tools.....	45	51	48	49	42	53	63	53	71	78	86	86	81	
Tubes and pipes.....	85	82	69	47	37	40	77	45	73	84	61	76	92	
Wire.....	43	42	74	29	29	41	74	44	53	58	61	92	75	
NON-FERROUS METALS—														
Aluminium.....	284	287	552	123	98	111	140	67	310	272	143	247	554	
Brass.....	140	154	157	119	94	89	128	77	105	121	130	137	157	
Clocks and watches.....	73	93	98	98	42	47	46	37	62	57	72	87	9	
Copper.....	49	39	47	33	22	32	28	27	35	51	24	48	35	
Electric apparatus.....	496	572	508	399	350	302	381	306	346	420	359	416	525	
Precious metals.....	66	92	129	72	54	32	67	61	145	121	112	128	115	
Tin.....	78	76	77	40	49	103	88	45	107	125	98	68	152	
NON-METALLIC PRODUCTS—														
Clay and products.....	393	404	445	331	291	285	475	293	432	405	416	451	436	
Coal.....	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3,159	
Coke.....	188	316	214	252	315	197	341	112	107	95	222	252	329	
Glass and glassware.....	303	312	467	216	262	248	284	236	347	340	336	399	30	
Petroleum, crude.....	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,565	
Gasolene.....	1,064	738	845	457	164	119	291	266	427	249	173	617	256	
Stone and products.....	191	137	245	112	102	91	98	79	132	135	149	182	279	
CHEMICALS—														
Drugs and medicines.....	155	244	215	171	175	163	266	149	214	254	263	173	2	
Dyeing and tanning materials.....	292	337	369	276	250	233	265	212	255	325	463	444	5	
Fertilizers.....	285	229	349	161	14	6	33	45	181	150	81	138	3	
Perfumery.....	51	61	64	36	25	24	40	27	43	34	39	44	2	
Soap.....	190	117	56	25	16	20	41	57	31	26	24	32	2	
Soda and compounds.....	254	234	278	160	194	125	158	128	199	183	197	188	2	

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**Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated**

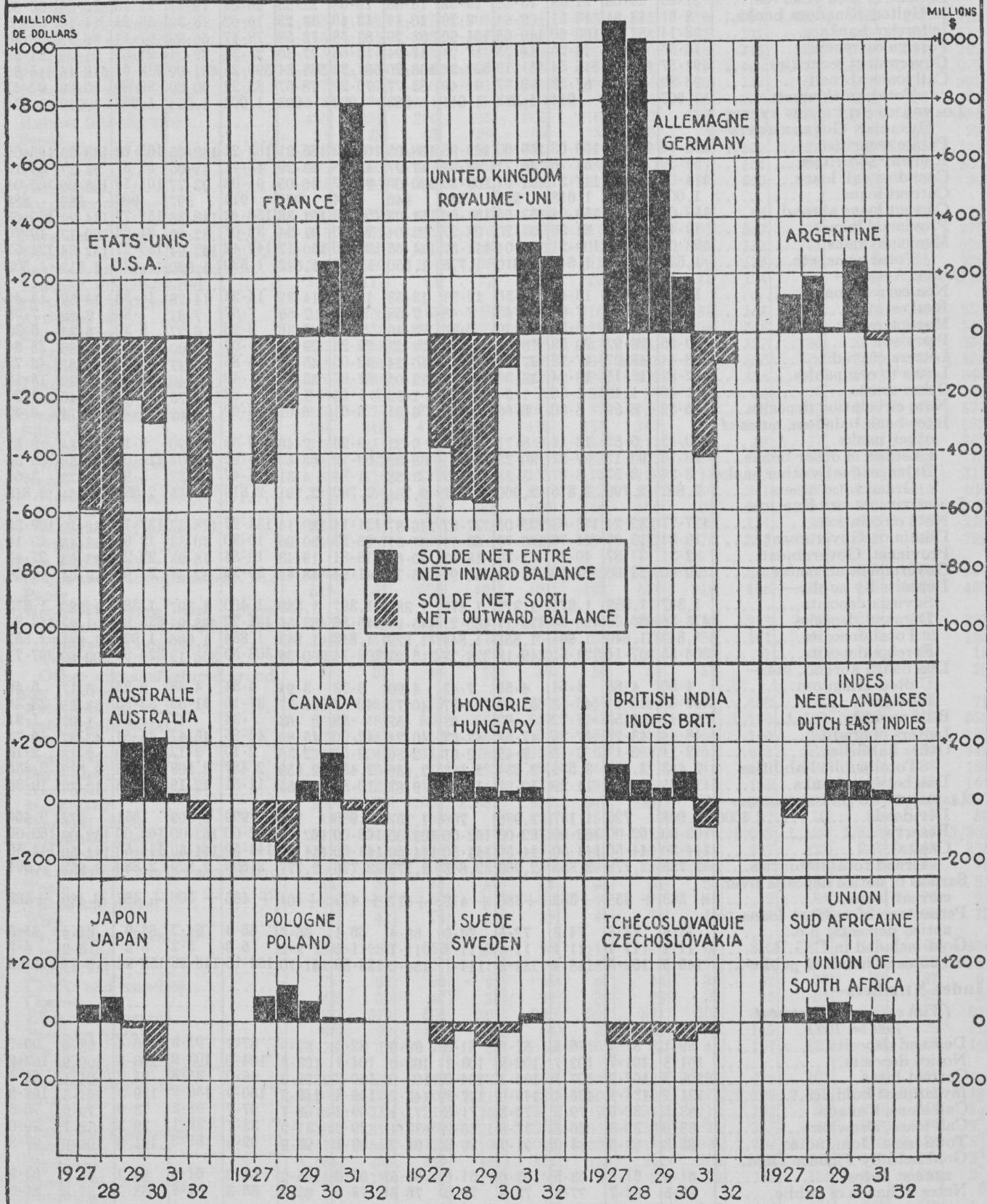
Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Banking—</b>													
<b>READYLY AVAILABLE ASSETS—</b>													
End of Month													
<b>Specie.....</b>													
55.69	55.48	55.03	76.13	53.26	54.26	60.37	54.74	56.40	55.48	50.95	49.54	49.10	
Dominion notes.....	115.28	112.40	122.51	163.50	153.18	146.34	140.77	138.76	126.91	130.73	138.06	137.49	132.08
In Central gold reserves.....	21.83	23.08	21.38	18.88	19.88	18.88	19.08	22.33	20.58	19.48	21.18	20.68	20.68
In United Kingdom banks.....	8.81	13.94	13.51	8.44	7.79	10.49	13.46	13.25	16.62	18.32	15.84	14.18	21.06
In foreign banks.....	98.14	87.13	100.60	146.65	104.90	83.29	83.58	73.58	78.47	66.20	67.11	96.27	66.40
Foreign currency.....	16.56	16.90	18.26	18.75	17.94	17.94	16.68	27.30	23.34	22.71	21.58	21.78	21.56
Government securities.....	494.57	494.20	515.54	551.16	562.36	568.20	581.28	584.34	599.25	631.09	638.67	648.46	645.88
Call loans abroad.....	96.39	95.19	87.53	99.37	91.49	83.77	76.29	78.57	82.22	90.20	99.89	80.29	97.47
Total quick assets.....	907	898	934	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054
<b>LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—</b>													
Public securities.....	155.15	152.17	159.63	159.60	166.96	168.05	168.49	165.21	163.24	162.05	165.92	163.20	165.08
Railway securities.....	53.39	52.87	51.76	48.71	48.93	47.97	47.68	43.29	43.41	43.05	55.57	54.27	55.16
Canadian call loans.....	114.07	114.95	117.21	107.61	103.20	100.00	97.17	96.05	94.06	93.77	101.52	108.69	105.04
Current loans.....	1,004	1,003	1,018	999	964	946	924	925	913	897	900	889	885
Current loans abroad.....	159.04	158.98	159.04	153.56	151.66	151.03	155.16	151.38	150.43	148.36	152.77	144.29	150.63
Provincial loans.....	19.41	22.19	34.25	34.20	28.27	23.04	24.60	31.24	32.07	32.66	21.66	20.17	19.70
Municipal loans.....	123.67	116.62	109.21	107.04	111.57	114.65	120.80	130.17	142.42	142.94	135.22	132.34	121.52
Total loans, etc.....	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502
<b>OTHER ASSETS—</b>													
Non-current loans.....	13.15	13.46	13.46	13.36	13.31	13.53	13.78	14.37	14.24	14.28	14.26	14.39	14.44
Real estate.....	7.37	7.51	7.61	7.45	7.48	7.58	7.62	7.59	7.67	7.81	7.89	7.89	7.96
Mortgages.....	6.01	6.28	6.55	6.39	6.39	6.46	6.39	6.36	6.28	6.27	6.30	6.33	6.30
Premises.....	80.06	79.92	79.59	78.78	78.70	79.23	79.25	79.04	79.03	79.00	78.83	78.86	78.84
Letters of credit.....	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	46.85	46.47	45.54	47.87	46.72
Loans to companies.....	12.89	13.15	13.04	13.36	13.17	13.06	12.97	13.52	13.40	13.42	13.36	13.26	13.18
Other assets.....	1.40	1.48	1.56	1.54	1.49	1.52	1.55	1.85	1.68	1.75	1.57	1.46	1.50
Note circulation deposits.....	6.59	6.59	6.60	6.60	6.60	6.61	6.61	6.61	6.62	6.62	6.77	6.74	6.49
Inter-bank balances, notes of other banks.....	10.42	9.52	13.14	8.71	12.15	9.23	9.20	7.46	10.66	9.20	9.17	11.84	8.81
Cheques of other banks.....	76.16	90.12	99.27	80.28	80.41	68.82	69.10	68.42	85.90	92.04	116.07	90.56	75.35
Balances due by other banks.....	3.36	3.57	3.87	3.35	4.32	3.88	4.34	4.31	4.47	4.32	3.99	3.72	3.64
Grand total assets.....	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864	2,819
<b>LIABILITIES TO THE PUBLIC—</b>													
Note circulation.....	127.77	132.24	133.03	125.05	127.07	116.87	121.14	130.14	134.27	128.37	137.74	132.19	129.29
Dominion Government.....	19.04	15.90	44.76	105.75	53.11	37.51	26.27	20.90	10.30	30.83	13.04	53.45	40.14
Provincial Government.....	32.31	31.87	40.70	31.33	18.93	20.64	18.81	19.43	19.54	18.93	22.23	23.62	27.41
Government advances.....	29.00	23.00	27.50	65.14	56.99	46.74	41.94	48.44	39.34	42.34	51.94	49.64	44.34
Deposits by public—													
Savings deposits.....	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373
Demand deposits.....	475.36	480.66	493.28	472.17	466.21	445.99	445.86	453.56	484.22	498.92	535.05	501.27	483.84
Total deposits.....	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1,922	1,881	1,857
Foreign deposits.....	306.55	307.14	324.51	349.12	328.73	316.23	309.74	300.39	308.59	306.12	324.92	300.60	297.71
Due banks abroad, etc.—													
United Kingdom.....	4.50	4.85	4.54	4.51	7.43	4.90	3.72	3.94	4.84	4.68	5.23	6.17	5.49
Foreign.....	49.60	48.91	46.52	51.05	41.37	40.72	40.56	44.37	37.16	31.52	32.35	33.65	33.36
Bills payable.....	1.47	1.55	1.22	.80	.63	.52	.58	.63	.34	.47	.57	1.97	1.91
Letters of credit.....	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	46.85	46.47	45.54	47.87	46.72
Other liabilities.....	2.14	2.17	2.13	2.45	2.61	2.56	2.57	2.36	2.19	2.17	2.20	2.13	2.13
Total public liabilities.....	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532	2,485
Due between banks.....	10.85	14.21	11.29	10.27	12.32	9.87	10.88	10.55	11.51	12.19	14.98	12.38	10.35
<b>LIABILITIES TO SHAREHOLDERS—</b>													
Dividends.....	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469	651	972	2,466
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50
Grand total liabilities.....	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804
Surplus of notice deposits over current loans.....	+ 363	+ 356	+ 353	+ 380	+ 413	+ 437	+ 473	+ 464	+ 486	+ 500	+ 487	+ 480	+ 488
Percentage of current loans to notice deposits, p.c.....	73.5	73.8	74.3	72.5	70.0	68.4	66.1	66.6	65.4	64.2	64.9	64.4	64.5
Gold included in C.G.R.....	11.1	11.1	11.1	11.1	11.1	11.1	11.1	9.2	5.2	5.2	5.2	5.2	5.2
All notes in hands of public <sup>1</sup> .....	145.5	152.5	148.4	139.5	144.1	134.0	138.88	151.70	148.98	158.94	149.47	149.68	
<b>Index Numbers—</b>													
(With seasonal adjustment 1926 = 100)													
Demand deposits.....	89.1	87.4	86.4	81.6	81.6	80.6	82.3	82.9	87.7	91.3	96.4	93.0	90.7
Notice deposits.....	101.8	101.7	102.7	102.8	103.1	103.0	104.1	103.6	104.1	103.9	103.6	102.9	102.2
Current loans.....	108.2	107.2	107.1	106.4	104.0	103.0	100.7	99.2	96.0	94.8	95.7	95.4	
Investment holdings.....	131.7	131.1	135.4	145.0	147.8	147.7	149.3	149.2	150.9	155.9	159.3	161.3	162.2
Call loans, Canada.....	83.1	82.9	79.3	76.3	71.8	71.1	69.2	68.7	67.7	68.2	73.0	79.9	76.5
Call loans, elsewhere.....	38.6	39.3	26.5	37.6	35.9	33.4	29.6	31.9	33.7	36.1	39.3	32.7	39.0
Total issue Dom. notes.....	85.3	83.5	84.0	91.1	89.6	94.2	93.1	97.9	92.8	97.2	101.0	100.6	97.8
Gold held by Finance Dept. against notes.....	61.2	61.6	63.5	63.6	61.6	66.5	65.8	65.9	65.2	64.6	64.2	64.2	63.8
Notes in hands of public.....	82.5	83.7	77.8	73.8	79.0	76.6	78.0	83.7	86.3	84.4	88.7	85.8	84.9
<b>Currency—</b>													
Net issues of Dominion notes per—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
R.S. 1927, chap. 70.....	23.0	27.5	65.1	57.5	46.7	41.9	48.4	39.3	42.3	51.9	49.6	44.3	40.7
R.S. 1927, chap. 41.....	104.1	107.8	107.7	107.7	107.8	107.8	106.5	106.5	106.5	106.5	106.4	106.4	
Total.....	153.1	161.3	198.9	191.2	180.5	175.7	180.9	171.8	174.8	184.4	182.1	176.8	173.1

**MOUVEMENTS INTERNATIONAUX  
DES CAPITAUX**

Soldes net entré (+) ou sorti (-)  
en millions de dollars or.

**INTERNATIONAL CAPITAL  
MOVEMENTS**

Net inward (+) or outward (-) balances  
in terms of gold dollars (000,000's).



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**Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.**

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<b>Security Prices—</b>													
COMMON STOCK PRICES—													
Total (130).....	63.0	54.8	53.4	51.3	51.6	47.6	47.3	51.9	63.7	74.7	83.3	78.7	78.4
Industrials, total (96).....	73.8	63.1	62.5	58.4	59.6	56.3	57.3	67.5	85.8	103.6	118.3	113.3	115.1
Iron and Steel (19).....	69.1	55.9	51.3	45.5	49.5	44.4	44.8	48.6	65.5	83.0	98.1	91.2	84.8
Pulp and paper (9).....	4.4	3.5	3.1	2.5	3.3	3.6	2.3	2.7	3.8	6.4	8.4	7.6	7.3
Milling (5).....	53.0	49.8	48.3	43.3	41.1	39.7	37.8	44.3	60.9	70.3	79.1	76.4	73.0
Oils (4).....	113.0	97.4	95.9	90.8	93.6	86.5	86.7	98.1	122.4	141.6	156.6	147.6	150.4
Textiles and Clothing (9).....	42.3	38.0	38.7	37.6	36.8	33.6	32.2	31.2	45.7	55.2	60.0	59.1	61.6
Food and Allied products (21).....	90.8	86.5	85.9	83.0	82.9	80.2	78.6	85.3	105.1	118.2	139.1	126.8	121.0
Beverages (8).....	44.1	40.7	43.3	37.1	34.0	32.6	36.0	37.8	63.2	106.4	164.3	152.1	159.4
Miscellaneous (21).....	89.2	73.9	74.2	70.1	71.2	69.7	73.1	95.2	116.1	136.5	146.4	145.8	150.3
Utilities total (18).....	56.9	49.1	46.6	45.1	44.6	38.6	38.2	38.5	47.2	53.8	58.5	53.9	50.7
Transportation (2).....	47.6	39.0	38.2	37.4	35.6	26.8	25.3	27.9	36.8	43.7	47.5	40.9	37.3
Telephone and telegraph (2).....	76.3	73.4	70.8	68.3	70.5	63.6	54.0	61.1	69.7	74.5	82.1	81.8	81.4
Power and traction (14).....	65.9	57.7	53.1	50.8	51.2	48.3	48.9	47.4	56.2	63.0	68.4	65.1	61.7
Companies abroad total (8).....	56.5	47.4	48.3	48.9	48.9	46.6	45.5	53.0	64.2	74.2	81.6	77.1	79.9
Industrial (1).....	77.6	64.3	67.9	69.1	69.7	67.8	66.5	78.4	90.3	105.1	114.6	111.0	118.1
Utilities (7).....	38.7	33.1	31.8	32.0	31.4	28.7	27.8	31.5	42.4	48.3	54.1	43.6	47.6
Banks (8).....	76.1	74.4	69.6	67.5	67.5	65.5	62.3	59.8	64.6	72.7	79.6	75.2	74.0
MINING STOCK PRICES—													
Total (20).....	60.9	57.5	60.9	63.1	67.1	75.3	68.4	74.5	89.6	104.1	106.9	107.4	113.4
Gold (11).....	56.4	55.0	58.1	62.7	66.8	74.7	66.6	72.9	84.5	97.5	99.7	100.5	107.3
Copper (4).....	81.0	71.0	76.5	70.9	74.7	84.7	81.5	88.6	116.2	135.8	141.6	144.1	148.6
Silver and miscellaneous (5).....	28.4	24.4	23.6	21.9	26.5	28.1	26.5	28.0	36.5	45.8	46.5	40.3	42.3
Financial Factors—													
Preferred Stocks.....	53.4	52.9	52.2	50.2	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0
Interest rates.....	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3	98.1	97.1	96.7	95.0	95.8
Yield on Ontario Government bonds..... p.c.	4.88	4.70	4.90	4.92	4.75	4.73	4.79	4.85	4.70	4.65	4.63	4.55	4.59
Shares traded, Montreal.....	506,	206,	193,	149,	201,	281,	207,	486,	1,083,	1,570,	1,852,	414,	433,
926	902	993	733	133	197	529	726	485	805	1,002	966	747	
New Issues of Bonds \$000,000.	73.19	101.64	1.09	.14	20.20	.21	.99	13.54	3.64	90.25	27.41	92.46	.38
Brokers' loans <sup>1</sup> ..... \$000,000	14.12	13.99	13.82	13.80	13.61	13.43	12.86	12.50	12.92	14.79	16.19	16.62	17.59
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....\$	1.118	1.110	1.191	1.183	1.185	1.209	1.208	1.211	1.151	1.133	1.078	1.081	1.051
Low.....\$	1.101	1.080	1.104	1.130	1.124	1.185	1.185	1.135	1.129	1.093	1.036	1.046	1.019
Average.....\$	1.108	1.096	1.148	1.154	1.143	1.197	1.199	1.179	1.141	1.112	1.058	1.061	1.036
Close.....\$	1.105	1.106	1.179	1.130	1.185	1.197	1.208	1.143	1.130	1.095	1.078	1.053	1.020
London Sterling in Montreal—													
High.....\$	3.880	3.815	3.810	3.845	4.025	4.145	4.200	4.450	4.540	4.840	5.020	4.870	4.923
Low.....\$	3.805	3.615	3.643	3.750	3.760	4.020	4.090	4.110	4.430	4.500	4.810	4.685	4.760
Average.....\$	3.847	3.723	3.760	3.787	3.847	4.099	4.134	4.234	4.498	4.615	4.931	4.787	4.839
Close.....\$	3.820	3.635	3.770	3.760	4.025	4.095	4.135	4.420	4.525	4.700	4.840	4.770	4.873

<sup>1</sup>Last day of each month.

**Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.**

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
1932												
June.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.....	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.....	134,442	129,967	471,867	463,161	312,412	314,965	1,088,660	1,052,663	236,730	240,744	951,217	1,045,718
Nov.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.....	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	903,728
1933												
Jan.....	274,181	248,029	759,453	763,140	.....	.....	.....	.....	.....	.....	839,737	856,514
Feb.....	250,517	265,391	838,600	838,266	.....	.....	.....	.....	.....	.....	794,827	799,131
Mar.....	237,473	258,795	964,530	895,128	341	341	.....	.....	.....	.....	855,015	870,210
Apr.....	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May.....	131,505	130,376	436,970	425,165	375,766	387,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June.....	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July.....	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
August.....	157,873	159,225	395,897	387,321	503,759	482,192	1,215,377	1,245,687	550,223	548,151	1,050,588	1,055,753
Sept.....	170,639	166,365	599,681	588,745	417,794	433,258	.....	.....	412,661	415,851	958,873	968,683

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Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	September, 1932	September, 1933 (unrevised)	April 1, 1932, to September 30, 1932	April 1, 1933, to September 30, 1933
<b>Receipts—Current Revenue—Customs Import Duty</b>	\$ 5,088,367	\$ 5,144,721	\$ 37,426,959	\$ 30,098,637
Excise Duty.....	3,535,123	3,211,285	21,556,627	18,598,174
Excise Taxes, Sales, Stamps, etc.....	6,572,697	10,006,189	39,639,051	45,555,196
Income Tax.....	2,363,563	2,260,733	51,596,725	46,420,795
Post Office Department.....	2,770,615	2,792,377	14,699,468	13,719,678
Miscellaneous Departments.....	2,705,868	1,559,149	9,278,727	8,711,204
Total Current Revenue.....	22,986,233	24,974,454	174,197,557	163,103,684
Special Receipts.....	2,982	2,713	67,372	113,085
Loan Account Receipts.....	13,000,000	41,025,458	43,000,000	239,180,373
	35,989,214	66,002,625	217,264,929	402,397,142
<b>Current Expenditure—Agriculture</b>	648,225	560,442	3,936,922	3,574,103
Auditor General's Office.....	33,147	30,280	224,951	186,016
Chief Electoral Office.....	1,275	850	6,971	5,973
Civil Service Commission.....	20,037	17,752	121,752	112,817
External Affairs.....	53,248	55,900	306,661	450,421
Finance—Interest on Public Debt.....	4,107,061	4,471,070	60,013,080	62,048,494
Subsidies to Provinces.....	405,375	405,375	6,834,296	6,843,088
Premium, Discount and Exchange.....	81,865	291,602	695,591	198,453
Miscellaneous.....	723,187	1,192,686	3,114,447	3,956,865
Fisheries.....	178,328	155,936	871,700	743,918
Governor General's Secretary's Office.....	19,899	19,986	66,662	66,106
Immigration and Colonization.....	132,772	108,598	854,061	711,832
Indian Affairs.....	251,640	166,312	2,245,890	2,139,357
Insurance.....	9,058	9,320	64,936	60,225
Interior.....	401,903	262,804	2,108,335	1,434,534
Justice.....	200,855	197,057	1,053,644	1,030,359
Penitentiaries.....	209,773	217,883	1,319,721	1,276,343
Labour.....	56,397	43,746	338,904	274,057
Old Age Pensions.....	115	—393	2,817,948	2,968,530
Legislation—House of Commons.....	35,627	33,755	947,636	331,658
Library of Parliament.....	4,507	6,124	30,658	30,709
Senate.....	10,523	9,754	324,989	94,004
Marine.....	506,570	330,408	3,037,128	2,656,038
Canadian Radio Broadcasting Commission.....		131,718		420,160
Mines.....	87,265	119,821	550,777	512,752
Movements of Coal.....	110,393	304,839	336,123	882,615
National Defence.....	1,109,685	1,054,895	6,469,320	6,066,695
National Revenue.....	648,859	698,830	4,514,280	4,177,740
Income Tax.....	162,153	155,701	985,421	957,764
Pensions and National Health—Health Division.....	70,578	60,969	482,292	373,463
Pensions Division.....	4,563,208	4,330,070	27,125,680	25,985,473
Post Office.....	2,734,505	2,592,899	14,134,042	13,982,499
Privy Council.....	3,670	3,909	22,743	23,509
Public Archives.....	13,456	11,606	85,749	71,448
Public Works.....	1,280,198	1,132,884	6,805,208	4,942,940
National Gallery.....	590	920	7,208	6,705
Public Printing and Stationery.....	15,340	50,743	94,616	105,235
Railways and Canals.....	342,031	307,967	1,701,870	1,650,173
Maritime Freight Rates Acts.....	840,595	870,804	6,707,229	5,221,769
Royal Canadian Mounted Police.....	504,566	501,952	2,960,992	2,803,239
Secretary of State.....	40,366	23,859	206,358	173,321
Soldier Settlement.....	64,532	64,230	426,231	460,015
Trade and Commerce.....	513,334	530,588	2,948,895	2,824,768
National Research Council.....	37,488	27,256	174,791	157,759
Total Current Expenditure.....	21,234,200	21,569,707	168,076,705	162,993,944
<b>Special Expenditure—Cost of Loan Flotations</b>	4,222	16,775	34,801	766,990
Sundry Charges to Consolidated Fund.....		2,643		1,060,313
Unemployment Relief.....	2,833,722	1,994,555	18,610,223	13,316,105
Wheat Bonus.....	3,304	8,981	1,876,260	27,973
War Claims—National Defence.....			24,343	
Total Special Expenditure.....	2,852,248	2,022,954	20,556,626	15,171,381
<b>Capital Expenditure and Non-Active Loans—Marine</b>	91,407	84,276	2,759,930	2,946,372
Public Works.....	78,360	75,962	412,625	246,773
Railways and Canals.....	527,550	429,916	2,540,968	1,550,472
Harbour Commissioners, Merchant Marine, etc.....	169,419	127,300	2,984,605	2,930,680
Total Capital Expenditure and Non-Active Loans...	866,736	717,455	8,698,128	7,674,298
Total Expenditures.....	24,953,184	24,310,116	197,331,459	185,839,623
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>				
Provincial Governments (Under Relief Act).....	1,836,870	479,873	16,365,251	1,724,933
Harbour Commissions.....		3,730	56,939	177,614
Canadian National Railways (Temporary Loan).....	2,500,000	3,000,000	39,195,751	31,100,000
Canadian Farm Loan Board.....	50,000	50,000	547,753	263,023
Soldier and General Land Settlement.....	26,249		310,218	27,810
Total Loans and Advances.....	4,413,119	3,533,603	56,475,912	33,293,381
<b>Redemption of Debt—Redemption of Outstanding Loans</b>	18,804	43,310,059	2,350,452	126,562,919
Sinking Funds.....			1,858,495	1,804,991
Grand Total Disbursements.....	29,385,106	71,153,778	258,016,318	347,500,913

**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 29. Significant Statistics of the United Kingdom**

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Production—</b>													
IRON.....000 metric tons	265	280	272	289	291	276	338	330	345	351	349	368	.....
STEEL.....000 metric tons	437	445	480	437	452	490	587	519	610	578	577	560	.....
COAL.....000 metric tons	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	17,685	15,529	15,325	14,005	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	922	1,098	1,228	1,266	1,336	1,151	1,180	952	1,004	885	913	928	.....
New orders received..1920=100	56	55	53	60	60	59	64	65	56	55	56	52	.....
COPPER AVAILABLE.....000 tons	10.7	10.1	12.0	11.0	11.4	6.7	11.0	12.0	12.0	7.5	11.5	9.3	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	73	101	103	112	117	107	113	93	115	103	109	103	.....
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	5.70	6.32	6.59	5.52	5.93	5.43	6.64	5.16	7.17	6.68	7.63	7.16	.....
NATURAL SILK DELIVERIES000 lb.	298	304	321	254	326	293	296	265	343	314	324	275	.....
CRUDE RUBBER AVAILABLE.....000 tons	7.20	7.30	9.12	7.16	6.81	5.81	4.61	7.53	7.39	4.19	6.33	8.54	.....
BUILDING PLANS APPROVED.....1924=100	123.9	155.8	155.5	134.9	136.2	129.0	173.8	158.5	204.9	163.1	198.3	125.5	.....
Other.....1924=100	93.9	94.5	85.2	136.9	108.3	135.0	98.2	74.6	119.6	118.3	95.2	70.2	.....
<b>Employment—</b>													
INSURED WORKERS IN EMPLOYMENT.....mill.	9.15	9.40	9.37	9.46	9.29	9.34	9.44	9.53	9.66	9.79	9.80	9.86	.....
NUMBER UNEMPLOYED.....000	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,553	2,429	2,438	2,392	.....
PERCENTAGE UNEMPLOYED.....	22.8	21.9	22.2	21.7	23.1	22.8	22.8	22.0	21.4	20.5	19.5	19.6	19.2
Coal mining.....	22.9	22.9	23.1	22.8	22.4	21.8	21.5	22.1	22.5	22.4	22.4	22.6	.....
Iron and steel.....	46.8	47.7	46.8	45.0	44.8	43.8	43.0	44.0	39.7	37.8	37.2	36.0	.....
General engineering.....	30.8	30.2	30.1	29.2	30.1	29.6	28.6	27.7	25.7	23.9	23.5	23.0	.....
Electrical engineering.....	16.0	16.0	16.2	16.4	18.6	19.3	18.9	18.4	16.7	14.6	13.8	13.7	.....
Shipbuilding and marine engineering.....	62.1	61.9	61.4	61.6	61.6	61.6	59.3	57.8	56.6	54.4	53.1	53.0	.....
Base metal working.....	27.3	26.6	25.6	24.1	25.0	23.8	25.1	23.2	20.7	19.7	17.8	17.8	.....
Cotton.....	34.8	25.7	24.3	23.3	23.9	24.4	26.0	28.0	26.4	24.3	25.4	24.5	.....
Woollen.....	20.3	16.5	16.7	17.9	20.1	19.1	18.0	18.0	14.5	13.5	12.6	12.2	.....
Building.....	28.5	29.5	30.7	31.7	37.5	34.2	26.8	22.7	20.1	20.2	20.5	19.3	.....
Public works contracting.....	42.1	42.8	43.8	44.2	46.2	45.2	43.7	42.1	41.0	41.3	42.9	42.9	.....
<b>Trade—</b>													
IMPORTS, TOTAL.....£ mn.	54.3	60.8	61.6	60.6	54.1	49.1	56.3	57.3	57.3	53.8	53.7	56.8	57.8
Food, drink and tobacco £ mn.	30.6	35.1	34.4	32.1	27.2	25.2	29.2	26.4	30.0	27.3	26.3	27.0	29.8
Raw materials.....£ mn.	11.2	11.9	15.3	15.6	15.1	13.2	14.1	13.0	14.5	14.0	14.9	16.4	14.5
Manufactured.....£ mn.	12.1	13.5	28.7	12.7	11.5	10.5	12.8	11.4	12.6	12.2	12.0	13.0	13.1
Total, net imports.....£ mn.	51.4	57.1	57.5	56.5	49.9	44.6	52.4	47.6	53.5	48.5	49.4	52.5	54.4
EXPORTS, DOMESTIC, TOTAL £ mn.	26.2	30.4	31.1	32.4	29.2	27.9	32.6	26.4	30.8	28.5	29.8	30.0	32.2
Food, drink and tobacco £ mn.	2.5	2.9	3.4	2.8	2.5	2.3	2.3	1.9	2.2	2.0	2.3	2.3	2.6
Raw materials.....£ mn.	3.2	3.9	4.1	3.9	3.8	3.4	3.8	3.1	4.2	3.7	3.9	3.8	4.1
Manufactured.....£ mn.	19.8	22.7	22.9	23.6	22.1	21.4	25.4	20.5	23.5	21.7	22.8	23.9	24.6
<b>BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY</b>													
AVERAGE.....£ mn.	11.4	12.8	12.5	13.1	13.7	13.1	12.5	13.2	.....	.....	.....	.....	.....
Provincial.....£ mn.	88.0	105.9	102.5	103.0	108.8	101.3	107.7	91.3	107.5	96.5	112.9	97.5	.....
POSTAL RECEIPTS, DAILY.....£ 000	131	134	135	174	129	127	131	130	132	131	130	130	.....
<b>Transportation—</b>													
<b>SHIPPING—</b>													
Entrances.....mill. net tons	4.91	4.83	4.35	4.55	4.40	4.03	4.76	4.64	5.24	5.32	5.49	5.65	.....
Clearances.....mill. net tons	4.77	4.35	4.41	4.29	4.40	4.09	4.43	4.20	4.79	4.86	4.82	5.12	.....
Index of shipping freights.....1924=100	64.3	62.8	64.5	66.5	63.6	62.6	59.9	58.3	58.8	61.1	61.3	60.0	.....
<b>RAILWAYS—</b>													
Average weekly railway receipts.....£ 000	2,800	2,690	2,605	2,824	2,322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	.....
Freight traffic, total.mill. tons	17.2	18.8	19.9	20.9	20.3	19.5	20.4	20.3	18.1	19.4	17.3	18.3	.....
Merchandise.....mill. tons	3.3	3.6	3.7	3.7	3.3	3.2	3.4	3.5	3.3	3.6	3.3	3.3	.....
Coal.....mill. tons	11.0	12.4	13.0	13.9	14.2	13.6	14.1	13.6	11.6	12.3	10.8	11.6	.....
Minerals and other merchandise....mill. tons	2.8	2.8	3.1	3.3	2.9	2.7	2.9	3.2	3.1	3.4	3.3	3.3	.....
<b>Prices—</b>													
WHOLESALE PRICES 1913=100—													
Board of trade.....	102.1	101.1	101.1	101.0	100.3	98.9	97.6	97.2	99.2	101.7	102.3	102.5	.....
Economist.....	88.1	85.3	85.7	84.1	84.2	82.7	82.3	84.5	87.5	89.5	89.9	89.7	.....
Statist.....	94.6	91.5	91.6	91.4	91.5	90.6	90.6	92.4	95.2	95.6	96.1	95.5	.....
Times.....	97.7	96.5	95.3	94.3	94.7	92.9	91.7	93.2	95.7	97.5	97.9	99.5	.....
RETAIL FOODS.....	123	125	125	125	123	122	119	115	114	114	118	119	122
Cost of living.....	141	143	143	143	142	141	139	137	136	136	138	139	141
<b>Banking—</b>													
<b>BANK OF ENGLAND—</b>													
Private deposits.....£ mn.	123	119	116	136	147	133	140	138	136	147	143	122	154
Bank and currency notes £ mn.	362	361	359	371	359	364	372	370	375	382	374	373	.....
Gold reserve.....£ mn.	140.3	140.4	139.4	119.8	119.8	142.2	166.4	185.9	186.0	190.6	190.2	190.3	190.4
<b>NINE CLEARING BANKS—</b>													
Deposits.....£ mn.	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	.....
Discounts.....£ mn.	390	387	389	406	429	384	346	336	344	350	360	357	.....
Advances.....£ mn.	789	780	770	758	750	751	752	749	761	761	753	744	.....
Investments.....£ mn.	367	396	409	456	455	480	493	499	512	526	536	545	.....
<b>TREASURY BILLS.....£ mill.</b>													
Money—	854	872	860	897	926	776	759	764	954	970	989	1,007	996
DAY TO DAY RATE.....p.c.	.65	.71	.75	.75	.75	.81	.63	.63	.63	.38	.63	.63	.63
THREE MONTHS RATE.....p.c.	.69	.84	.81	1.25	1.81	.91	.63	.57	.53	.50	.41	.38	.41
<b>Security Values—</b>													
FIXED INTEREST.....1921=100	118.4	120.3	115.9	116.1	116.9	118.4	118.4	120.2	118.1	118.7	117.9	120.1	.....
VARIABLE DIVIDEND.....1921=100	96.8	96.3	96.8	95.8	96.4	96.1	96.2	96.3	100.4	105.1	111.7	112.4	.....
TOTAL.....1921=100	111.4	112.5	109.6	109.4	110.2	111.1	111.2	112.4	112.5	114.3	115.9	117.6	.....
Exchange, New York \$ to £....	3.471	3.399	3.277	3.270	3.365	3.422	3.415	3.423	3.905	4.000	4.303	4.440	4.534
Exchange, Francs to £.....	88.41	88.25	83.88	82.44	85.50	86.88	86.44	87.13	87.78	85.71	86.19	85.00	80.91

Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932					1933								
	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>United States Statistics—</b>														
WHEAT, VISIBLE SUPPLY. Mil. bush.	194	190	177	169	158	148	137	126	119	125	135	150	150	150
Receipts, principal markets ..... 000 bush.	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748	.....	.....
Shipments, principal markets ..... 000 bush.	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	.....	.....
Exports, including wheat flour ..... 000 bush.	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	.....	.....
<b>WHEAT FLOUR PRODU-</b>	<b>TION</b> ..... 000 bbls.	<b>9,394</b>	<b>9,382</b>	<b>8,719</b>	<b>8,323</b>	<b>8,071</b>	<b>7,216</b>	<b>8,886</b>	<b>9,268</b>	<b>8,777</b>	<b>8,577</b>	<b>8,275</b>	<b>6,753</b>	.....
<b>SUGAR MELTINGS, 8</b>														
PORTS ..... 000 long tons	400	281	233	213	216	225	342	346	361	411	359	409	.....	.....
<b>TOBACCO CONSUMPTION,</b>														
Cigars ..... Millions	405	437	419	254	297	287	290	321	371	419	401	435	.....	.....
Cigarettes ..... Millions	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	9,526	11,189	.....	.....
<b>CATTLE RECEIPTS, PRIMARY</b>														
MARKETS ..... 000	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	.....	.....
<b>HOG RECEIPTS, PRIMARY</b>														
MARKETS ..... 000	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	.....	.....
<b>COTTON CONSUMPTION</b> ..... 000 bales	492	502	504	440	471	442	494	471	621	696	600	589	.....	.....
<b>NEWSPIRINT PRODUC-</b>	<b>TION</b> ..... 000 s. tons	70.6	76.7	81.7	80.1	74.4	67.7	76.6	74.5	81.2	84.4	79.5	84.5	.....
<b>NEWSPIRINT CONSUMP-</b>	<b>TION</b> ..... 000 s. tons	127.4	145.0	145.9	132.8	127.4	116.3	123.4	132.0	160.8	130.9	79.6	84.5	.....
PIG IRON PRODUCTION ..... 000 l. tons	593	645	631	546	569	554	542	624	887	1,265	1,792	1,833	1,522	.....
STEEL INGOT PRODUC-	TION ..... 000 l. tons	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311
UNFILLED ORDERS U.S.														
STEEL Co. ..... 000 l. tons	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776	.....
AUTOMOBILE PRODUC-	TION ..... 000 cars and trucks	84.1	48.7	59.6	107.4	130.1	106.8	117.9	180.7	218.2	253.3	233.1	236.5	.....
ZINC PRODUCTION ..... s. tons	13,260	15,217	16,078	18,653	19,828	20,076	22,095	21,449	21,730	24,027	30,905	33,550	33,319	.....
Stocks ..... s. tons	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924	109,140	100,247	98,219	.....
LEAD PRODUCTION ..... s. tons	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,783	18,526	18,611	.....	.....
PETROLEUM PRODUC-	TION ..... 000 bbls.	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84,387	85,239	.....
Consumption (to														
stills) ..... 000 bbls.	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	79,525	79,151	.....	.....
GASOLINE PRODUCTION ..... 000 bbls.	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524	.....	.....
Consumption ..... 000 bbls.	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	38,999	37,710	34,458	37,426	.....	.....
CONTRACTS AWARDED ..... \$000,000	127.5	107.5	105.3	81.2	83.4	52.7	60.0	56.6	77.2	103.0	82.7	106.2	.....	.....
CARLOADINGS ..... 000 cars	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109	2,503	3,205	.....
ELECTRIC POWER PRO-	DUCTION ..... mill. k.h.	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,462	6,996	7,231	7,466	7,645	.....
INDEX FACTORY EMPLOY-	MENT ..... 1923-5=100	60.3	61.1	61.2	60.6	59.4	59.4	56.6	57.7	60.6	64.8	70.1	73.3	.....
MAIL ORDER SALES, 2 cos. .... \$000	39,156	45,423	41,281	51,700	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	.....	.....
TEN CENT SALES, 4 CHAINS. .... \$000	36,632	41,605	38,040	66,307	30,001	30,534	32,473	37,874	37,081	32,918	36,465	38,314	.....	.....
IMPORTS ..... \$000,000	98.4	106.4	104.5	97.0	96.0	83.8	95.0	88.4	107.0	122.3	143.0	155.0	.....	.....
EXPORTS ..... \$000,000	132.0	153.5	139.4	131.2	120.6	101.5	108.0	105.2	114.2	119.8	144.2	131.5	.....	.....
MANUFACTURING PRO-	DUCTION ..... 1923-5=100	65.0	65.0	63.0	64.0	64.0	62.0	57.0	66.0	77.0	91.0	101.0	92.0	.....
MINERAL PRODUCTION ..... 1923-5=100	70.0	74.0	75.0	76.0	73.0	79.0	81.0	72.0	78.0	82.0	90.0	92.0	.....	.....
INDUSTRIAL PRODUC-	TION ..... 1923-5=100	66.0	66.0	65.0	66.0	65.0	64.0	60.0	67.0	77.0	90.0	100.0	92.0	.....
F.R. BANKS, BILLS DIS-	COUNTED ..... Mil. Dollars.	332	326	309	235	274	582	416	435	302	164	167	153	.....
RESERVE RATIO ..... p.c.	61.1	62.1	62.6	62.9	65.5	53.5	59.3	62.6	68.0	68.2	68.4	67.4	.....	.....
MEMBER BANKS LOANS														
AND DISCOUNTS ..... Mil. Dollars.	10,706	10,441	10,413	10,297	10,166	9,627	.....	9,660	9,753	9,715	9,823	9,808	.....	.....
Net Demand														
Deposits ..... Mil. Dollars.	11,229	11,461	11,745	11,758	11,899	10,593	.....	11,127	11,740	11,549	11,261	11,212	.....	.....
INTEREST RATES, TIME LOANS. .... p.c.	1.38	.88	.51	.50	.50	.88	3.00	1.25	1.12	.88	1.13	1.13	.....	.....
Call loans renewal. .... p.c.	2.00	1.35	1.04	1.00	1.00	1.00	3.32	1.37	1.00	1.00	1.00	1.00	.98	.....
Prime commercial paper,														
4-6 months ..... p.c.	2.13	2.00	1.74	1.50	1.38	1.38	3.00	2.63	2.13	1.75	1.50	1.50	1.50	.....
BOND PRICES HIGH GRADE														
RAILS (10) .....	82.07	80.76	78.19	77.88	82.49	81.92	77.23	73.62	80.35	84.35	88.95	89.95	.....	.....
Forty bonds .....	55.01	49.86	47.51	44.05	46.94	45.22	42.01	41.35	50.64	67.67	73.00	72.67	.....	.....
PRICES COMMON STOCKS														
(404) ..... 1926=100	52.2	49.9	47.5	47.4	49.1	44.9	43.2	47.5	62.9	74.9	80.4	75.1	74.8	.....
(Copyright Standard Statistics Co.)														
Industrials (338) .....	55.8	47.7	45.4	44.8	46.2	42.5	41.6	48.8	65.3	77.3	83.5	78.8	80.7	.....
Railways (33) .....	34.5	27.5	25.5	25.7	27.6	26.7	26.0	26.3	37.5	44.0	52.6	49.4	47.2	.....
Utilities (34) .....	91.4	80.6	77.6	79.6	81.8	73.1	66.8	63.5	79.2	96.9	97.5	87.1	80.1	.....
Automobiles (13) .....	54.2	42.8	39.5	40.4	41.9	37.7	34.3	42.2	67.5	81.9	92.5	92.0	94.2	.....
Tires and rubber goods (17) .....	32.9	23.9	22.6	23.5	24.2	20.0	19.8	26.3	44.9	53.9	60.7	58.9	56.9	.....
Chain stores (17) .....	52.8	48.2	47.1	46.6	46.3	42.7	39.5	43.8	54.4	62.9	66.9	58.1	55.5	.....
Copper and brass (9) .....	47.0	34.4	32.1	26.1	29.4	28.1	28.5	38.6	54.9	63.6	73.1	68.0	70.1	.....
Oil (16) .....	53.9	47.4	47.1	46.1	46.4	42.0	40.6	46.5	58.4	70.3	75.4	69.6	77.5	.....
Railway equipment (9) .....	31.8	26.4	24.8	24.2	25.2	25.2	25.3	31.8	44.9	57.3	65.2	59.4	60.3	.....
Steel and iron (9) .....	42.1	32.5	27.7	24.8	27.2	26.7	26.8	35.1	51.9	61.4	68.1	60.5	57.6	.....
Textile (31) .....	38.7	32.5	29.9	27.6	26.7	25.2	24.2	27.7	43.2	53.9	60.9	56.1	55.2	.....
Amusement (7) .....	17.3	12.9	11.1	9.2	8.6	6.0	5.0	5.6	9.0	12.5	13.9	14.2	14.1	.....
Tobacco (10) .....	101.4	90.5	82.9	81.4	85.7	78.8	82.1	94.9	114.9	125.3	129.4	131.2	133.2	.....
STOCK SALES, N.Y. .... Mil Shares	67.4	29.2	23.0	23.2	18.7	19.3	20.1	52.9	104.2	125.6	120.3	42.5	.....	.....
BOND SALES, N.Y. .... Mil. Dollars.	250.3	178.6	158.9	241.9	260.0	230.1	193.2	269.6	350.6	344.1	323.1	216.8	.....	.....
BROKERS LOANS .... Mil. Dollars.	380	325	338	347	359	360	311	322	529	780	876	881	.....	.....
BANK DEBITS, N.Y. .... Mil. Dollars.	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743	17,354	13,076	12,340	.....
Outside, 140 centres. Mil. Dollars.	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375	12,215	.....

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 10

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## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les opérations commerciales de septembre montrent un gain modéré sur le mois précédent, l'indice des affaires étant à 90·8 comparativement à 89·8 en août. Une expansion modérée est constatée dans chacune des branches principales des entreprises productrices sauf celles de l'énergie électrique, l'augmentation dans la moyenne quotidienne de celle-ci étant inférieure à la normale pour la saison. Le gain des expéditions de nickel a été le trait frappant des industries minérales et la majorité des autres facteurs montre des gains sur août. L'indice de la production manufacturière a monté de 96·9 à 97·0, les industries alimentaires, les dédouanements de tabac et les importations de caoutchouc brut étant les facteurs améliorés alors qu'il y a récession dans les industries forestières et celles du fer et de l'acier et dans les importations de matières premières par les industries du coton. La construction a fait meilleure figure mais le niveau des opérations reste bas. Le point brillant du mois a été l'augmentation remarquable des exportations, le gain sur août après rajustement saisonnier étant de 31·8 p.c.

Les opérations manufacturières ont été légèrement plus actives que le mois précédent, l'indice basé sur 29 facteurs montant de 96·9 à 97·0 en septembre. C'est un nouveau haut dans le mouvement présent, le gain de février à septembre atteignant 65·2 p.c.

L'indice des opérations des industries alimentaires est à 104·5 en septembre comparativement à 100·1. L'expansion marquée de l'industrie minoterie a été le principal élément qui a fait monter l'indice de la production alimentaire. La production de farine, le dernier mois sur lequel les statistiques sont établies, est de 1,444,000 barils comparativement à 1,323,000 le mois précédent. L'avoine roulée, la farine d'avoine et la farine de maïs ont aussi été produites en plus fort volume après rajustement saisonnier. Les manufactures de sucre ont produit 60,378,000 livres comparativement à 88,089,000 les quatre semaines précédentes. Les abatages de bovins à 100,743 têtes se comparent à 99,081, gain inférieur à la normale pour la saison. Les abatages de porcs ont monté de 187,028 à 195,498 têtes et il y a aussi un gain modéré dans les abatages de moutons et agneaux après les ajustements ordinaires.

Les exportations de fromage sont de 14,120,500 livres comparativement à 6,556,000, le gain ajusté dépassant 96 p.c. L'augmentation dans les exportations de saumon en boîte est inférieure à la normale pour la saison.

Les dédouanements de tabac pour consommation montrent un gain modéré en septembre après rajustement saisonnier. Les dédouanements de cigarettes à 401,232,000 montrent un gain ajusté d'environ 3 p.c. Le déclin dans les dédouanements de cigares et tabacs bruts est plus que normal pour la saison.

Les importations de matières premières par les industries textiles montrent un déclin en septembre à la suite d'une avance continue les quatre mois précédents. L'indice ajusté des importations de coton et de laine bruts est de 123·9 comparativement à 136·7 en août. Les importations de coton brut sont de 7,409,000 livres comparativement à 10,584,000. Les filés de coton, d'un autre côté, montrent un gain de 344,941 livres à 482,104. Les importations de filés et de laine brute à 1,955,878 livres comparativement à 2,009,084, ce qui, après rajustement, est un gain de 8·5 p.c.

Les industries du papier et du bois n'ont pas été aussi actives en septembre que le mois précédent, mais la réaction a été relativement modérée, la production étant plus grande qu'en tout autre mois des deux dernières années. La production de papier à journal à 179,416 tonnes se compare à 194,262 tonnes. Les exportations de madriers et planches sont de 112,039,000 pieds comparativement à 128,459,000, le déclin ajusté dépassant légèrement 5 p.c. La baisse des exportations de pulpe de bois et de bardeaux a été relativement plus grande.

Il y a déclin modéré dans les facteurs montrant l'orientation de l'industrie sidérurgique, juillet dernier étant le mois de cime des deux dernières années. La production d'acier en luge est de 38,630 tonnes comparativement à 48,659 tonnes en août et la production de fonte en gueuse a décliné de 35,233 tonnes à 30,738. La production d'automobiles donne 5,808 unités comparativement à 6,079 en août mais après rajustement le déclin se limite à 4·3 p.c. Les importations de pétrole brut à 108,097,000 gallons se comparent à 116,312,000 gallons, un déclin, après rajustement, de 14·3 p.c. Les importations de caoutchouc brut ont augmenté de 4,022,000 livres à 5,869,000 livres ou 68·9 p.c. après rajustement saisonnier. L'industrie de la construction a fait un peu meilleure figure en septembre, les permis de construction montrant un gain tandis que les contrats de construction ont décliné moins que normalement pour la saison. L'indice de la construction a monté de 25·5 à 26·9.

Le gain dans la production électrique a été considérablement inférieur à la normale de la saison. La production quotidienne moyenne a été de 49,644,000 k.w.h. comparativement à 48,652,000, l'indice ajusté reculant de 168·0 à 148·9.

Les chargements de wagons à 202,459 comparativement à 185,555 montrent un gain inférieur à la normale de la saison. L'indice de l'emploi dans le commerce, après rajustement, a monté de 112·7 à 114·8.

Un autre facteur encourageant a été, pour le mois, l'avance de l'emploi au premier octobre l'indice après rajustement marquant 86·9 comparativement à 84·8 le 1er septembre sans ajustement pour variations saisonnières. L'indice marque 90·4 comparativement à 98·5.

### Commerce extérieur

Le commerce extérieur de septembre a fait beaucoup meilleure figure, les exportations dépassant de beaucoup celles du mois précédent et du mois correspondant de 1932, tandis que la balance favorable d'environ vingt millions de dollars est la plus forte depuis près d'un an. Les exportations de septembre ont été dépassées une fois depuis 1930, l'exception étant mai 1931. Le gain sur le mois précédent après rajustement saisonnier est de 8·5 p.c. dans les importations et de 31·8 dans les exportations. La somme des exportations et des réexportations est de \$58,329,000 en septembre, comparativement à \$45,135,000 en août. Les importations se chiffrent par \$38,698,000 comparativement à \$38,747,000 le déclin étant moins que normal pour la saison. Le surplus des exportations sur les importations est conséquemment de \$19,630,000. Exception faite d'octobre 1932, la balance favorable du commerce est plus grande en septembre dernier qu'en tout autre mois des années récentes.

### Trois facteurs représentatifs

La lecture du graphique de la page 4 indique une récession modérée à la fin du troisième semestre. Le rendement des obligations d'Ontario est modérément plus élevé en septembre, ce qui, au point de vue de la situation économique, est considéré comme un mouvement rétrograde. Influencé particulièrement par le déclin des services publics, le cours des actions ordinaires a été plus bas, l'indice montrant une minime récession. L'expansion continue des opérations commerciales est le facteur le plus encourageant du mois. La tendance modérément défavorable des deux autres éléments est présumée indiquer un ralentissement de la rapide expansion industrielle des derniers six mois.

### Sept mois de relèvement

Le point le plus bas des opérations en ces dernières années a été atteint en février de l'année courante. Depuis lors, le volume des affaires montre une amélioration visible qui s'étend pratiquement jusqu'à date. La vive tendance à l'accélération en ces derniers mois est illustrée graphiquement à la page 10, présentant les fluctuations de l'indice du volume physique des affaires avec quelques-uns de ses principaux éléments, par mois, de janvier 1932 jusqu'à date. L'indice des affaires était à 90·8 en septembre comparativement à 67·0 en février, un gain de 35·6 p.c. Cet indice, calculé sur 45 facteurs pondérés, exprimés en chiffres absolus avec rajustement saisonnier, est considéré comme la meilleure échelle du cours des affaires au Canada. La production minérale, influencée en grande partie par l'expansion des mines d'or, a fait relativement meilleure figure au cours du premier trimestre de l'année courante que la plupart des autres branches principales de l'entreprise industrielle. Les manufactures montrent de grandes fluctuations, l'indice marquant 97·0 en septembre comparativement à 58·7 en février, ce qui était son point le plus bas.

Les importations de coton donnent 7,409,000 livres en septembre comparativement à 6,026,000 en février, un gain ajusté de 99·5 p.c. La production de farine en août, le dernier mois sur lequel les statistiques sont disponibles, est de 1,444,000 barils comparativement à 845,000 en février, l'indice montrant un gain de 103·8 après rajustement saisonnier. Les industries du papier et du bois n'ont pas été aussi actives en septembre qu'en août mais la réaction a été modérée. La production de papier à journal est de 179,416 tonnes en septembre comparativement à 125,610 tonnes le second mois de l'année. L'indice montant de 85·9 à 117·5. Les exportations de madriers et planches s'élèvent à 112,039,000 pieds en septembre comparativement à 37,714,000 en février, l'augmentation ajustée étant de 93·2 p.c.

La production d'acier en loupe a monté rapidement en juillet mais depuis elle a reculé. La production ajustée montre un gain de 246·5 p.c. entre février et septembre. Le relèvement de l'industrie de l'automobile a été substantiel, le gain, après rajustement, de février à septembre, étant de 98·9 p.c. L'industrie de la construction reste dans un état de dépression malgré le relèvement dans les autres lignes. L'indice des contrats est plus élevé en juillet que les mois précédents tandis qu'il a rebaisé en août et septembre. L'expansion de la production d'énergie électrique est un des traits du relèvement. Un indice de 148·9 représente le niveau de la production en septembre comparativement à 136·1 en février, le mois choisi pour faire la comparaison. L'expansion dans les chargements de wagons de chemin de fer a été retardée par la faiblesse du mouvement du grain. Bien que les importations accusent un gain depuis avril, après rajustement saisonnier, l'expansion des exportations qui ont atteint le chiffre élevé de \$58,329,000 en septembre a été remarquable.

**Gains**

Le gain brut des entreprises productives dépend à la fois du volume de la production et des prix courants. Le graphique de la page 15 a pour but de montrer les fluctuations de la production des entreprises canadiennes et le niveau des prix. Comme l'indice des affaires montre un gain de 35·6 p.c. de février à septembre et l'indice des prix, aussi sur une base de 1926, montre un gain de 8·3 p.c. durant la même période, il est évident que le revenu du producteur s'est grandement amélioré depuis le premier trimestre de cette année.

L'indice de l'emploi, après ajustement pour variations saisonnières, a atteint son plus bas pour ces derniers temps le 1er juin de l'année courante. Il y a ensuite amélioration constante jusqu'au 1er octobre, la dernière date sur laquelle les statistiques ont été établies. Bien que sans mesure exacte de la statistique mensuelle de l'indice des salaires, le gain dans le nombre de travailleurs occupés indique que les gains doivent s'être améliorés au cours des quatres mois derniers.

Malgré une avance dans les prix de détail des denrées alimentaires le coût de la vie au Canada n'accuse aucune avance appréciable, l'indice de septembre étant à 78·2 comparativement à 77·0 en mai, le plus bas point en ces dernières années.

**Mouvement international du capital depuis 1927**

Le graphique de la page 30, préparé par les statisticiens de la Société des Nations pour la Conférence mondiale monétaire et économique, est basé sur les estimations officielles ou privées de la balance des paiements des pays concernés et il est supposé montrer aussi exactement que possible le mouvement international net des capitaux des plus grands pays de 1927 à 1931 ou 1932, en millions de dollars or. Ce graphique montre le grand exode de capital des Etats-Unis, de France, du Royaume-Uni et un mouvement moins prononcé du Canada les premières années de cette période de même que de lourds placements en Allemagne, Argentine, Australie, Hongrie, Inde Britannique, Japon et Pologne. Pour les dernières années, les principaux pays prêteurs ont cessé de prêter, et la France et le Royaume-Uni ont recouvré une partie de leurs prêts, tandis que les Etats-Unis étaient encore de forts créateurs en 1932. Dans les dernières années, également, des pays comme l'Allemagne, l'Argentine, l'Australie, le Canada et l'Inde Britannique ont cessé d'emprunter ou ont fait des paiements nets sur leurs obligations. Les statistiques de 1932 n'étaient malheureusement pas disponibles pour chacun des quinze pays figurant dans ce graphique. Il est significatif que les chiffres du Canada montrent une exportation nette de capital en 1931 et 1932.

Un tableau montrant les chiffres sur lesquels est basé ce graphique paraît à la page 46 du supplément du Bulletin Mensuel des Statistiques de mai 1933 de la Société des Nations.

**Prix de gros**

Le cours des denrées a montré une nouvelle récession modérée en septembre, le maximum de la présente année ayant été touché en juillet. La réaction des prix ces deux derniers mois provient en plus grande partie de la baisse des produits agricoles et des métaux non ferreux et avait été le principal élément de la hausse spéculative de février à juillet. En dehors des produits chimiques, qui se sont presque maintenus, les autres groupes de la classification officielle montrent des avances en septembre. L'indice des prix de gros était à 68·9 en septembre, un déclin de la moitié d'un p.c. sur le mois précédent.

Le blé a décliné dans la dernière partie de septembre, les facteurs de baisse étant une forte offre de blé russe, l'augmentation des stocks dans les ports européens, des pluies bien à propos dans le sud de l'Australie et de meilleures perspectives en Argentine. Les marchés canadiens de la laine ont été stimulés par la hausse des prix aux récentes ventes d'Australie et de Nouvelle-Zélande; la demande domestique s'est améliorée et les achats de l'extérieur se sont aussi bien maintenus. Les stocks mondiaux visibles de cuivre affiné ont diminué de 673,250 tonnes en juillet à 653,000 tonnes à la fin d'août; cependant le cuivre électrolytique domestique a baissé, le prix étant de \$9.48 par 100 livres en septembre comparativement à \$9.82 par lots de wagon, f.o.b. Montréal le mois précédent. L'avance de l'argent est attribuée principalement à un plus grand intérêt spéculatif, l'argent fin à New York donnant une moyenne de 39·9 cents l'once comparativement à 38·3 (fonds canadiens). Une plus ample avance des cotations du pétrole suivit une révision à la hausse des prix aux Etats-Unis du pétrole brut et de la gazoline à 1·5 cents de plus qu'à Halifax, Montréal, Toronto, Winnipeg, Regina et Calgary.

**Valeurs mobilières**

Alors que l'indice de 126 titres d'action ordinaire montre un déclin en septembre comparativement au mois précédent, il est constaté que les titres industriels ont été en moyenne un peu plus élevés, des gains nets étant relevés dans les pétroles, les textiles, les breuvages et les divers. L'indice de 93 titres industriels marque 115·1 comparativement à 113·3 en août. Les pétroles et les breuvages ont repris une partie du terrain perdu en août tandis que les textiles et les divers ont touché de nouveaux hauts. La tendance hebdomadaire des titres canadiens a été à la baisse en septembre, absorbant ainsi le relèvement du mois précédent. Le niveau des premières semaines d'octobre a été conséquemment plus bas qu'à toute époque subséquente à la fin de juin.

Le cours minier a été relativement plus fort que celui des actions ordinaires prises en général, la cime du présent mouvement étant atteinte dans la semaine terminée le 21 septembre. L'indice de 20 titres miniers était à 113·4 en septembre comparativement à 107·4 le mois précédent, l'avance de 11 titres de mines d'or étant le principal élément de cette hausse du marché minier.

L'indice de 22 titres miniers d'actions privilégiées était à 61·0 en septembre comparativement 61·7 le mois précédent. La moyenne de septembre de l'an dernier était de 53·4.

### Choses bancaires et monétaires

Le déclin des prêts courants en août a été moins que normal pour la saison. Après ajustement pour tendances saisonnières ce compte s'est bien maintenu de mai jusqu'à la fin d'août. Depuis qu'à été touchée la cime de ces prix en octobre 1929, avec un total de \$1,473,000,000 prêtés par les banques pour stimuler les opérations commerciales au Canada, il y a eu une série presque ininterrompue de déclins jusqu'au printemps dernier. Bien qu'un nouveau bas ait été touché à la fin d'août l'indice après ajustement saisonnier s'est bien maintenu depuis mai jusqu'à date.

Les dépôts à terme ont fluctué dans une étroite marge les huit premiers mois de 1933 à un niveau un peu plus élevé que l'année précédente; le surplus des dépôts à terme sur les prêts courants était de \$488,000,000 le 31 août.

La cime des dépôts à demande pour les deux dernières années a été atteinte à la fin de juin, des déclins progressifs se manifestant en juillet et août, mais le niveau étant encore plus élevé que le 31 août 1932. Les valeurs en portefeuille montrent un autre gain en août pour atteindre une nouvelle cime de \$866,120,000. Des gains mensuels ont été à peu près continus depuis les premiers mois de 1932.

Les billets de banque et du Dominion aux mains du public donnent une valeur de \$149,680,000 comparativement à \$145,500,000 le mois correspondant de l'an dernier.

### LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales ont subi une plus ample récession aux Etats-Unis en septembre, continuant la même orientation que le mois précédent. En considérant la rapidité extraordinaire de l'expansion des opérations commerciales de mars à juillet le ralentissement subséquent des deux mois suivants ne peut être une cause d'alarme. Le déclin du rendement hebdomadaire des aciéries s'est continué en septembre et à la fin du mois près de la moitié du gain constaté de mars à juin était perdu. La production d'acier en loupe était de 2,311,000 tonnes comparativement à 2,901,000 en août, et les commandes de la U.S. Steel Corporation à 1,776,000 tonnes, à la fin de septembre, se compare à 1,890,000 tonnes à la fin d'août.

La construction publique a commencé à refléter le stimulant du programme de travaux publics de l'administration et la valeur des contrats a augmenté plus que normalement pendant le mois sous revue. La production d'automobiles en septembre a été la plus forte de ce mois depuis 1930.

Les chargements de wagons, 3,205,000 comparativement à 2,503,000 en août, montrent un gain inférieur à la normale pour la saison.

Le cours des titres ordinaires a faiblement réagi en septembre, un indice de 404 titres donnant 74·8 comparativement à 75·1 en août, et le point le plus bas de l'année courante a été de 43·2 en mars. Il a été annoncé le 11 octobre qu'environ un tiers du quatrième emprunt de la Liberté à 4 $\frac{1}{4}$  p.c., obligations de 1933-1938, serait racheté le 15 février 1934 et qu'une émission de bons du Trésor, à 10-12 ans, serait offerte pour souscription le 16 octobre. Ces bons doivent porter intérêt à 4 $\frac{1}{4}$  p.c.; les obligations à racheter s'élèvent à environ \$1,900,000,000. Cet échange amènera une réduction matérielle dans le service annuel des intérêts sur la dette publique et améliorera le compte de la dette en réduisant le volume des obligations à brève échéance..

### LA SITUATION EN GRANDE-BRETAGNE

La situation commerciale et financière de la Grande-Bretagne continue de s'améliorer, la preuve la plus décisive étant probablement l'amélioration dans les finances nationales comme le montre l'état semestriel couvrant la période se terminant le 30 septembre. Le revenu montre une augmentation de £7,200,000 comparativement à la même période de l'année précédente tandis que les dépenses montrent une large réduction due à une économie de près de £30,000,000 en paiement d'intérêts et une diminution de £5,700,000 en dépenses et fournitures. Cet état de choses peut justifier quelques remises de taxes pour la prochaine année fiscale.

Les nouvelles émissions de capital les neuf premiers mois de 1933, d'après l'"Economist", donnent une somme globale de £227,103,600, mais de ce montant £150,813,600 représentent des emprunts du gouvernement britannique. Sur le reste, £24,404,400 était destiné à des pays de l'Empire et £5,335,200 à des pays étrangers.

Les exportations britanniques de septembre s'élèvent à £32,276,000 comparativement à £30,997,000 en août et £26,229,000 en septembre de l'an dernier. La majeure partie de l'augmentation provient de marchandises ouvrées. Les importations donnent £57,772,000 comparativement à £56,774,000 en août et £54,272,000 en septembre 1932. Les réexportations donnent £3,404,000 comparativement à £4,300,000 en août et £2,902,000 en septembre 1932. Les importations de matières premières montrent de fortes augmentations.

Le nombre de sans-travail sur les registres officiels de la Grande-Bretagne le 25 septembre était de 2,336,727, une diminution de 521,284 comparativement à la même date de 1932 et une réduction de 74,410 depuis le 21 août 1933.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1933

**Population.**—Census of institutions, bulletin No. 4, charitable and benevolent institutions. Bulletin No. 2, Penitentiaries. Preliminary report, vital statistics of Canada, 1932 (revised).

**Production.**—AGRICULTURAL PRODUCTION.—Field crops of Canada, 1933 (preliminary estimate). FOREST PRODUCTS.—Preliminary report on the roofing paper industry in Canada, 1932. Preliminary report on the last, tree and shoe finding industry in Canada, 1932. MINERAL PRODUCTS.—Asbestos, 1932. Cement products industry, 1932. The nickel-copper mining, smelting and refining industry in Canada, 1932. Copper, 1932. Lime, 1932.

**Manufactures.**—VEGETABLE PRODUCTS.—Report on the wine industry in Canada, 1932. Report on the distilled liquor industry in Canada, 1932. TEXTILES.—Report on the cotton and jute bag industry in Canada, 1932. NON-FERROUS METALS.—Silverware, 1932. The jewellery and silverware industry, 1932. Aluminium products industry, 1932. The miscellaneous non-ferrous metal products industry, 1932. ELECTRICAL EQUIPMENT AND SUPPLIES.—The radio industry in Canada, January to June, 1933. NON-METALLIC MINERALS.—The clay and clay products industry in Canada, 1932 (including products from domestic clays; products from imported clays). The glass industry, 1932.

**External Trade.**—Quarterly report of the trade of Canada (imports for consumption and exports) months of April, May and June, 1933 and 3 months ending June, 1932 and 1933.

**Internal Trade.**—Index numbers of wholesale prices of principal Canadian exports and imports. Census of merchandising and service establishments, 1931. Hotel operations in Quebec, 1930.

**Transportation, Communications and Public Utilities.**—Telegraph statistics for 1932. Preliminary report on statistics of electric railways in Canada, 1932.

**Finance.**—Currency and banking in Canada (from the Canada Year Book 1933).

**General.**—Canada Year Book, 1933. Press announcement for same.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Weekly Bulletin.**—Grain, Canadian Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation: Review; statistical supplement Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's Imports. Canada's imports from Empire and foreign countries. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics—Price \$1.00 per year. Vital Statistics, Births, Marriage and Deaths, by provinces.

**Quarterly Reports.**—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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**REVUE DE LA SITUATION ÉCONOMIQUE**

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Ministre du Commerce

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