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THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada showed a slight improvement in January over the preceding month. The chief element in that recovery was the decided strength in government bonds. The yield on four refunding bonds of the Dominion Government averaged 4·55 p.c. in January compared with 4·78 p.c. in the last month of 1932, and the yield on Ontario Government bonds was 4·75 p.c. compared with 4·92 p.c. The decline in high grade bond yields has a direct bearing on the credit situation in Canada, and the firmness in bond prices since the beginning of the year has consequently been one of the most constructive factors. The level of speculative stock prices was more than maintained in January, the index of 130 common stocks traded on the Montreal and Toronto stock exchanges being 51·6 in January compared with 51·3 in December. Weekly indexes for the first part of February disclose reaction but the level is still higher than the low point reached in June, 1932. The marked gain in the stocks of gold mining companies since midsummer 1932 directs attention to an industry operating under favourable conditions. The index of 11 gold stocks was 77·5 in the week of February 9 compared with 48·5, the low point of 1932.

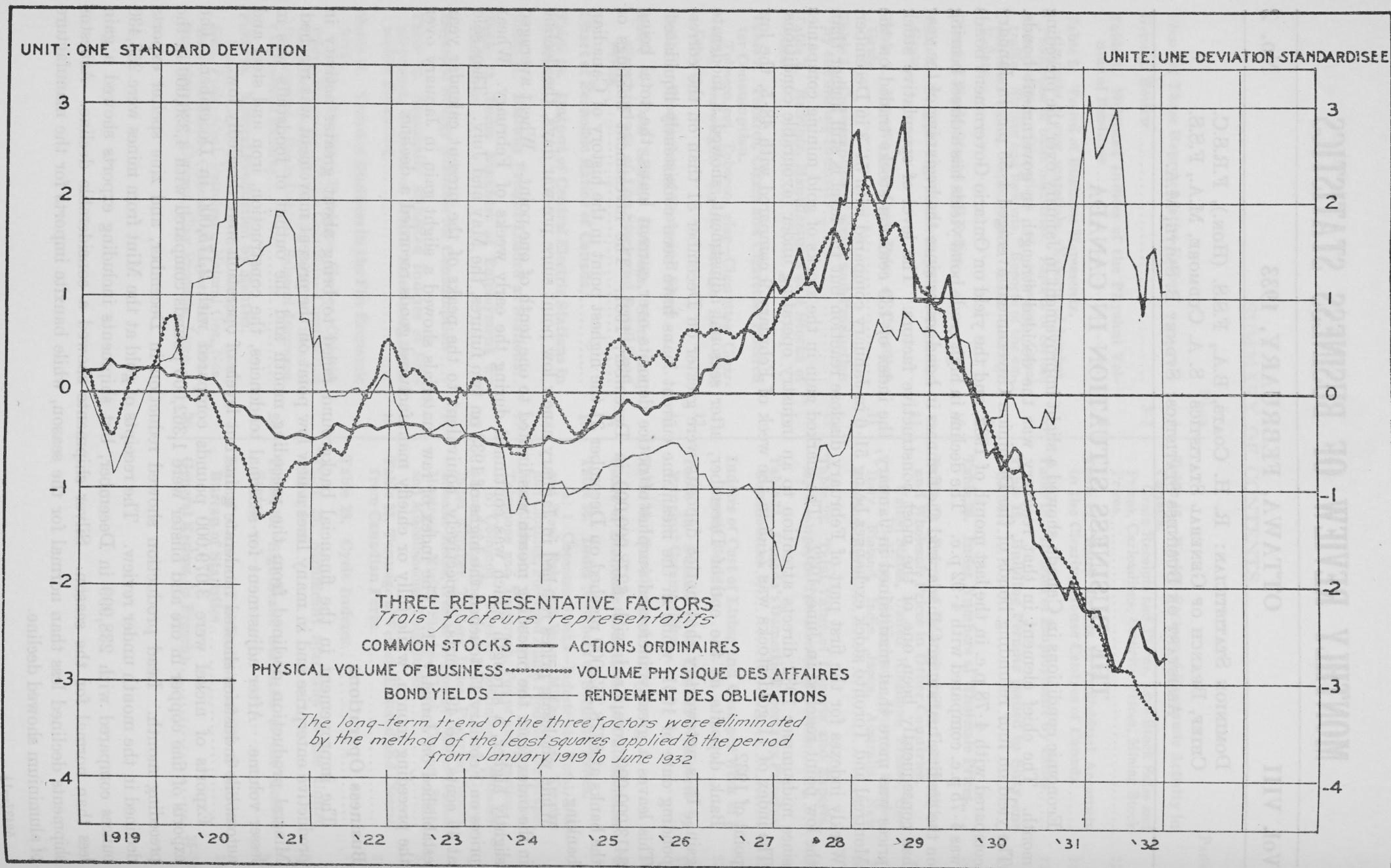
Bank deposits at the end of December, after seasonal adjustment, showed a moderate gain. It is noteworthy that notice deposits were greater on December 31 than on the corresponding date of 1931, while in the meantime current loans have been consistently liquidated. This leaves a greatly increased surplus of notice deposits over current loans, the total being \$413,000,000 compared with \$278,000,000 in December, 1931. The investment holdings of the banks at \$778,252,000 reached on December 31 the highest point in the history of Canadian banking.

While wholesale prices reached in January a new low point since pre-war days, the decline in the index from the preceding month was limited to one tenth of one point. Wheat averaged slightly higher, a strength which was continued during the early weeks of February. Wheat prices on February 17 touched the highs of 1933 on two futures, the May and July. They sold at 49 cents and 49 $\frac{7}{8}$ cents, respectively, equivalent to the peaks of the present calendar year established on January 11. The index of raw materials showed a slight gain in January over the preceding month, while fully or chiefly manufactured goods recorded a decline.

Business Operations

The improvement in the financial background failed to bring about greater activity in productive enterprise and in many lines a new low point on the present movement was reached. Mineral production declined from the preceding month and the output of foodstuffs was in lesser volume. After adjustment for seasonal tendencies, the construction, iron and steel and automobile industries showed moderate gains but levels of operation were decidedly low.

Exports of nickel were 3,079,000 pounds compared with 2,175,000 in December. The exports of fine copper in ore and blister were 1,362,000 pounds compared with 4,336,000 in the preceding month. Lead production showed reduction in December, and zinc spelter exports declined in the month under review. The receipts of gold at the Mint from mines were 253,430 ounces compared with 238,999 in December, but shipments including exports showed a gain less than normal for the season. Silver shipments showed a considerable decline. Asbestos shipments declined less than normal for the season, while bauxite imports for the manufacture of aluminium showed decline.



Flour production showed considerable contraction in the last month for which statistics are available, and the output of oatmeal and rolled oats was in lesser volume. Sugar in the first four weeks of the year was produced in limited quantities, most of the decline being explained by seasonal considerations. Cattle and sheep slaughterings showed a gain in January, while hogs were slaughtered in reduced numbers. Cheese and canned salmon exports dropped off in January even after seasonal adjustment. Release for consumption of raw leaf tobacco and cigarettes showed gain in January, the latter numbering 310,145,000 compared with 304,614,000. Cigars were withdrawn from bond in lesser volume. Imports of crude rubber showed a gain, the total being 2,663,000 pounds compared with 2,109,000. The output of leather boots and shoes showed decline in December after being well maintained throughout the preceding months of 1932. Imports of raw cotton at 8,765,000 pounds compared with 13,819,000, showed marked decline, while imports of cotton yarn were greater. Wool for further manufacture showed a considerable decline.

The gain in the output of newsprint was less than normal for the season. Exports of wood pulp, planks, boards and shingles showed gain in January after seasonal adjustment, the movement of shingles being 83,718,000 compared with 73,138,000.

Production of steel ingots was 40,766 tons compared with 30,755 and the pig iron output was 29,209 tons compared with 27,031. The activity at Sydney was the main factor in the gain during January. The output of automobiles was 3,358 units compared with 2,139, a slight gain being shown after seasonal adjustment. Production of coke in December was 150,253 tons compared with 142,616 in November. Imports of crude petroleum were 35,085,000 gallons compared with 32,808,000, the index after seasonal adjustment being 86.0 compared with 71.0 in December.

The decline in building permits and construction contracts awarded was less than normal for the season, the new business acquired during the two months being at a low level.

The decline in the output of electric power on an average daily basis was slightly less than normal for the season. The total production was 1,396,658,000 k.w.h. compared with 1,433,-159,000. As the exports to the United States were 48,018,000 k.w.h., the energy available for consumption was 1,348,640,000 k.w.h. in January, no allowance being made for loss in transmission. As exports were 41,609,000 k.w.h. in December, the amount available for consumption was 1,391,550,000 k.w.h. Consumption in Quebec was 604,900,000 k.w.h., exports from the province being 180,242,000 k.w.h. Consumption in the same month of 1932 was 576,900,000 k.w.h., provincial exports being 144,927,000 k.w.h. Both production and consumption in Quebec showed gains in the twelve-month comparison.

Distribution

The index of distribution was 84.3 compared with 86.1 in December. Car loadings and employment in retail and wholesale trade and merchandise imports showed decline while exports gained after seasonal adjustment. Carloadings numbered 134,432 compared with 152,562, part of the decline being explained by seasonal considerations. The weekly reports in the first part of February reflect a reactionary tendency. The index of employment in trade was 109.4 compared with 119.6 at the first of January, the decline after seasonal adjustment being 1.6 p.c.

World Commodity Stocks

An index of the stocks of nine commodities of fundamental importance in international trade shows that the supply of these commodities is now about twice as great as it was in 1928 just before the depression began. An index of the prices of the same commodities has fallen to a third of the pre-depression level.

There is an impressively close inverse relationship between the movements of these two indexes, throwing important light on the nature of the depression. When prices decline in hard times, the stocks of commodities rise; and when stocks decline in prosperous periods, prices rise. The nine commodities are wheat, tea, sugar, rubber, coffee, cotton, silk, copper and tin. At the beginning of 1920 the world's warehouse stocks of these staples were not abnormally large, for the war demands had been enormous, trade was active and prices were very high. Then came the price collapse, the depression of 1921 and an immediate sharp increase in the world stocks of these commodities. The curtailment of demand was the chief element in the sudden increase in stocks.

Stocks declined between 1921 and 1923, contrasting with a recovery in wholesale prices. Then followed a period of unprecedentedly keen international competition during which new sources of production created by war demands continued their operations and all sources that had been restricted by war conditions strove to regain their former markets. This was a period characterized by the protection of markets and the stimulation of production by pools, tariffs, cartels, bonus differentials, and artificial price control schemes for most of these staples. Production was stimulated beyond demand, and stocks steadily accumulated while world prices were moving moderately downward from 1925 through to 1928. The second post-war depression commenced in 1929 and for four years prices have shown drastic declines, while commodity stocks have accumulated with embarrassing persistence.

During the latter half of 1932 there occurred the first important interruption to the growth in stocks of primary commodities which previously had been practically continuous from 1928. The index of the prices of the nine commodities on a gold basis has also exhibited a more constructive tendency in the last six months.

As trade in these staples largely determines the general level of world prices, the inverse relationship of the two indexes suggests that the corrective for the international depression must be sought in international cooperative action.

The index of wheat stocks adjusted for seasonal tendencies showed reduction of world stocks in the latter half of 1932. The highest point in world stocks of sugar was reached in June, 1932, a decline being shown in subsequent months. Rubber stocks reached high levels in 1932, the increase in evidence from 1929 to 1931 being discontinued during the year. Stocks of coffee reached a high point in March, 1932, a decline being shown in later months. Maximum cotton stocks were recorded in August, 1932, and silk stocks also show substantial reduction in the current period. Statistics of copper stocks were unavailable after October, 1932, when a maximum was shown. Tin stocks showed decline in the latter part of 1932.

The prices of most of the nine commodities reached new low points during 1932, moderate recovery being shown in some cases before the end of the year. (See chart page 10).

Economic Ratios

The interrelation of the main economic factors of Canadian business has been demonstrated in the last seven years. The chief price and volume factors tend to move upward or downward in harmony with the corresponding phases of the business cycle. Divergence from these established sequences are worthy of study in appraising the current economic position of Canada.

A significant exception to conventional cycle development was the moderate decline in the trend of wholesale prices from 1926 to 1929. During these years the industrial expansion of Canada was more rapid than at any other period. Since 1929 the correlation between the indexes of the physical volume of business and wholesale prices has been remarkably close, the pronounced decline in these factors being the main element in the depression. The downward trend in 1932 was more moderate than in either of the two preceding years, and the greater resistance presented to depressing influences during the last twelve months is one of the brighter aspects of the situation. The index of the physical volume of business was 68·1 in January compared with 72·6 in December, while the index of wholesale prices was 63·9 compared with 64·0 in the preceding month.

Decline in the volume of business payments of all kinds is measured roughly by the decrease in the total amounts charged by banks to the accounts of their depositors representing chiefly transfers by cheque. The total volume of money payments during a year exceeds many times the national income, for these payments include not only those made on account of salaries, wages, services, profits and other items of net income, but also payments made at each stage in the manufacture and merchandising of commodities as well as payments involved in all other money transactions such as the transfer of securities and the purchase of real estate.

Bank debits in October, 1929, were \$4,713,473,000, representing a turnover during the month of 2·12 times for the deposits of the chartered banks as reported at the end of the preceding month. In January, 1933, the turnover was limited to 1·07 times, the debits during the month being \$1,968,876,000. Bank deposits were \$1,843,733,000 at the end of December, 1932, compared with \$2,255,814,000 on November 30, 1929.

The analysis of the rate at which bank deposits are utilized by the depositors indicates that the decline in the volume of business activity and in the price level between 1929 and 1932 was accompanied by a corresponding decrease in the volume of money payments, and that the decrease in the rate of turnover by deposits was much larger than the decrease in the total volume of deposits.

The fluctuation in dividend prospects in different periods leads to sharp changes in common stock prices, the trend of government bond prices being relatively stable. An index of bond prices after being at a lower level from 1926 to the first quarter of 1931, has been for the last two years comparatively higher than common stocks. A moderate gain in both indexes was shown in January, the common stock index being 51.6 compared with 51.3 in December, while the yield on Ontario government bonds was 4.75 p.c. compared with 4.92 p.c. (See chart page 15.)

CONDITIONS IN THE UNITED STATES

Economic conditions in the United States from 1919 to the present are illustrated in a chart on page 30. Industrial production after the primary post-war depression showed rapid recovery during 1922. The recession in 1924 was relatively moderate, considerable expansion being shown in 1928 and the early months of 1929. The lowest point of industrial activity occurred in July, 1932, the gain in September being well maintained until the end of the year.

The severe decline in wholesale prices was the essential factor in the primary post-war depression culminating in 1921. The recovery in 1922 was moderate and no important trend developed during the eight-year period to 1929. The decline in the last three years was persistent, resulting during December in a new low point for the period under consideration. The trend of the sum of the time and demand deposits of the member federal reserve banks in leading cities was upward during the post-war period. The total was well maintained in 1932 after a considerable drop in the preceding year.

Interest rates on prime commercial paper have fluctuated widely in the last 14 years. The highest point was reached in the latter part of 1920, when reactionary credit conditions prevailed. From 1922 to 1927 money rates were at a relatively low level, while sharp advances were shown in the last two years of the prosperous period. The remarkable decline in rates since October, 1929, was interrupted by the rise in the last quarter of 1931. Rates in the current period are lower than at any time in the 14 years of the post-war period.

The most spectacular feature of the post-war period was the extreme fluctuation in speculative stocks. The index used in this connection was 50 in August, 1921, advanced to 225 in September, 1929, and reacted to 35 in June, 1932. A rally in July and August raised the level of common stock prices somewhat above the low point reached in the preceding month. Recent irregularity has not counterbalanced that rally and the level of last June remains the lowest for the post-war period.

Referring to recent developments, the increase in industrial activity in January was not as great as the usual seasonal gain. Weekly indexes of wholesale prices reflected decline during the month. Average stock prices showed practically no change during January, keeping well within the narrow range in which they had moved since October. Moderate reaction was shown in the early weeks of February. (See chart page 30.)

CONDITIONS IN GREAT BRITAIN

Available statistics from Great Britain indicate no pronounced change in January. Imports in that month were valued at £54,120,000 as compared with £62,266,000 in the same month of 1932. Total exports showed a smaller decline, being £33,380,000 in January, 1933, as compared with £36,362,000 in January, 1932. Thus the excess of imports was £20,740,000 in January, 1933, as compared with £25,904,000 in the same month of 1932 and £31,969,000 in January, 1931. As is usually the case in January, the number of unemployed showed an increase to 2,903,000 on the 23rd of the month, an increase of approximately 180,000 over the figure for December 19th.

New capital issues other than those of the British Government amounted to £113,038,000 in 1932, of which £83,817,000 was for domestic purposes, £28,873,000 for empire countries and only £348,000 for foreign countries.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business...	83.8	85.4	81.8	75.3	79.9	81.4	78.3	78.1	77.1	75.3	75.8	72.6	68.1
INDUSTRIAL PRODUCTION...	80.0	81.3	76.9	68.2	74.6	76.9	74.2	73.6	71.9	70.4	71.8	67.7	62.2
MINERAL PRODUCTION...	99.0	104.2	89.9	105.0	94.4	92.3	83.4	84.8	89.5	99.3	86.4	90.5	80.5
Copper exports...	95.7	86.9	56.7	60.0	56.6	67.9	103.2	7.6	17.2	38.5	21.3	45.8	15.3
Nickel exports...	68.4	125.0	72.8	92.2	68.2	36.1	32.4	16.0	26.3	40.1	46.4	38.2	67.1
Lead production...	93.8	90.6	83.8	88.2	86.9	92.8	89.3	98.2	88.7	84.2	119.1	82.8	...
Zinc exports...	172.6	116.6	129.0	157.8	143.9	51.6	74.3	64.0	90.8	135.2	58.3	91.7	73.0
Gold shipments...	136.2	150.1	136.5	213.2	182.7	211.3	163.0	186.5	185.0	185.1	164.1	198.1	161.6
Silver shipments...	105.1	83.8	73.2	73.2	87.0	82.0	74.5	73.9	88.9	101.2	69.6	61.4	39.4
Asbestos exports...	46.3	27.7	26.9	25.0	28.7	17.7	20.6	24.3	30.8	41.6	28.7	43.3	57.3
Bauxite imports...	100.6	93.8	93.0	85.6	49.3	23.5	19.3	16.4	67.6	92.8	202.3	25.9	16.3
Coal production...	75.0	90.0	77.9	64.6	59.4	61.2	54.5	56.8	68.5	75.5	75.3	73.8	66.5
MANUFACTURING...	71.6	74.2	76.6	66.5	77.4	82.1	76.9	75.5	74.3	70.6	72.3	70.2	62.2
Foodstuffs...	66.8	70.6	78.2	68.3	77.9	94.0	93.3	97.6	94.5	88.9	86.7	94.4	67.9
Flour production...	51.5	57.6	65.0	54.0	68.1	85.9	96.6	103.7	85.6	78.0	93.5	61.7	...
Oatmeal production...	71.1	78.4	102.1	99.8	50.5	62.4	46.6	70.1	60.4	55.1	48.4	23.8	...
Sugar manufactured...	52.5	35.5	58.1	45.6	61.2	70.1	84.0	93.2	98.7	131.1	125.4	127.7	51.5
Cheese exports...	23.4	31.2	46.1	39.3	44.7	55.5	68.9	77.0	54.1	56.0	57.7	39.4	11.3
Salmon exports...	84.9	120.4	124.7	74.2	65.6	223.6	155.4	99.4	35.8	34.8	27.1	56.1	49.8
TOBACCO...	124.4	128.2	116.3	101.1	102.2	120.0	96.7	102.7	102.7	78.7	126.5	106.2	125.7
Cigars...	85.2	86.5	83.8	88.9	70.4	78.9	72.8	71.4	69.0	68.6	70.3	60.0	44.5
Cigarettes...	139.4	145.2	128.7	106.0	113.9	134.4	105.5	114.3	114.8	82.8	148.1	124.1	155.3
Rubber imports...	103.2	107.5	100.7	97.1	79.9	169.9	89.6	61.2	201.5	74.0	96.5	59.3	70.2
Boots and shoes production...	82.9	96.8	94.3	90.7	96.5	93.3	84.3	93.0	95.0	83.3	81.0	63.7	...
Textiles...	46.4	61.3	82.3	61.3	120.9	53.9	42.4	73.2	67.4	71.7	104.1	96.3	60.0
Raw cotton imports...	42.9	63.1	76.8	66.5	129.6	50.4	41.7	73.3	66.0	68.3	110.9	94.8	57.5
Cotton yarn imports...	77.4	90.5	121.0	83.0	96.5	79.5	87.5	98.2	116.8	141.2	65.8	66.4	76.3
Wool, raw and yarn...	46.5	41.3	97.1	25.1	83.3	63.2	28.8	63.3	60.1	63.9	81.9	115.3	67.4
Forestry...	77.9	78.1	74.4	74.1	71.4	74.5	55.9	59.6	60.5	64.7	65.8	60.0	63.4
Newsprint...	110.8	108.4	104.6	111.6	107.9	102.6	89.5	91.4	99.2	97.3	101.9	92.7	90.9
Wood pulp exports...	50.3	54.9	52.7	49.0	46.3	35.0	39.7	38.3	33.2	50.2	51.6	40.6	45.3
Planks and boards exports...	44.4	47.2	42.0	34.5	33.3	51.8	17.6	25.0	18.0	25.7	23.3	23.9	32.3
Shingles exported...	58.7	51.7	60.5	56.0	40.5	50.1	37.2	46.2	53.6	61.2	50.2	42.6	64.2
Iron and steel...	29.3	34.3	42.6	33.2	34.1	32.9	41.1	27.3	20.4	22.4	28.3	29.7	31.9
Steel production...	40.4	45.7	59.5	52.3	40.3	25.6	45.7	43.2	41.0	27.1	57.6	51.4	65.6
Pig iron production...	18.1	18.4	27.5	27.5	19.4	12.7	11.7	9.3	9.9	10.9	24.5	48.6	51.0
Iron and steel imports...	39.2	44.2	46.7	36.0	36.0	38.1	31.1	26.5	27.9	30.1	39.7	29.4	21.0
Automobile production...	26.0	31.6	39.9	29.0	34.4	36.7	47.0	26.4	15.3	21.2	18.9	21.6	23.4
Automobile production...	88.0	93.5	92.8	89.1	78.6	75.3	83.2	72.7	82.8	81.3	90.2	93.1	...
Coke production...	178.4	152.1	146.2	129.0	230.1	176.8	192.9	172.7	136.4	140.0	102.0	71.0	86.0
CONSTRUCTION...	92.7	85.2	53.5	27.9	31.8	28.1	39.4	37.1	31.5	30.7	39.4	19.5	25.2
Contracts awarded...	107.0	103.5	62.2	28.5	32.2	28.3	42.6	40.1	36.1	32.6	44.7	20.5	29.0
Building permits...	57.0	39.5	31.9	26.5	30.9	27.6	31.4	28.4	20.0	26.2	26.0	17.1	24.5
Cost of construction...	90.0	89.9	89.8	89.6	89.1	88.5	88.0	87.8	88.3	88.6	88.1	87.9	...
ELECTRIC POWER...	133.6	134.4	136.5	139.0	131.2	130.5	129.0	137.1	128.0	127.8	134.4	131.3	131.6
DISTRIBUTION...	94.3	96.9	95.4	95.0	94.5	93.7	89.6	90.4	91.3	88.8	86.9	86.1	84.3
Trade employment...	119.1	119.5	117.5	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5
Carloadings...	69.1	75.8	73.0	77.2	71.2	70.3	60.5	64.3	68.1	59.8	60.1	58.4	56.1
Imports...	67.4	70.7	81.5	61.6	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.8	52.4
Exports...	63.6	63.9	53.5	61.9	58.4	59.3	62.9	63.0	64.6	66.4	47.3	47.5	56.6
Agricultural Factors—													
AGRICULTURAL MARKETINGS...	56.4	77.4	103.5	102.3	84.4	221.4	135.9	196.6	189.0	83.8	62.3	59.1	56.1
GRAIN MARKETINGS...	52.1	75.1	105.9	105.7	82.8	250.8	147.9	222.6	213.9	87.4	59.5	56.6	52.5
Wheat...	54.3	81.8	115.4	113.5	89.9	279.9	158.5	242.8	239.1	97.0	65.1	61.0	58.4
Oats...	91.1	66.7	90.3	67.2	23.0	29.2	112.5	53.1	140.9	70.9	55.3	49.8	22.2
Barley...	19.8	20.5	38.8	47.4	36.4	48.2	66.5	121.0	34.2	9.7	10.5	27.3	12.7
Flax...	22.0	16.1	6.1	23.3	28.6	77.4	32.7	66.2	12.1	11.0	21.7	18.8	17.8
Rye...	15.3	35.0	51.0	138.8	106.3	218.4	170.7	177.8	21.3	13.4	4.8	5.8	6.6
LIVE STOCK MARKETINGS...	75.4	87.7	92.6	87.2	91.5	89.4	82.1	79.9	77.1	67.4	74.5	70.3	71.9
Cattle...	59.2	69.0	73.0	61.4	67.8	66.8	64.9	59.4	55.9	47.4	41.6	55.8	63.5
Calves...	105.0	120.8	94.6	79.6	78.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2
Hogs...	94.5	106.4	113.6	120.8	125.1	116.5	105.5	111.8	110.4	95.3	123.7	93.8	74.5
Sheep...	115.8	162.0	195.0	188.8	172.3	186.4	131.3	112.2	94.2	108.2	120.3	76.2	118.4
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle...	101.4	111.7	107.5	91.2	87.1	91.9	85.7	86.7	79.3	66.4	67.8	73.6	110.1
Sheep...	184.8	213.1	230.5	237.4	175.8	233.4	178.5	143.6	115.4	107.4	115.0	118.3	186.0
Hogs...	102.8	109.9	106.1	108.2	121.7	128.8	122.8	119.4	100.5	89.9	99.9	105.3	92.6
COLD STORAGE HOLDINGS...	133.6	157.6	150.2	144.1	120.9	116.9	112.2	106.4	104.9	96.7	98.9	98.3	112.0
Eggs...	231.9	326.3	329.3	313.5	134.0	113.0	103.6	98.6	103.7	108.4	121.2	130.5	163.2
Butter...	176.1	180.9	157.8	143.7	178.0	167.8	143.1	114.8	112.8	119.1	126.4	139.8	148.9
Cheese...	51.5	58.4	54.8	64.9	54.4	62.0	73.5	62.7	59.3	58.4	62.7	52.8	57.2
Beef...	56.6	68.2	72.1	73.3	77.1	81.2	82.4	94.5	92.5	82.9	64.6	54.7	50.5
Pork...	115.1	110.9	110.3	103.1	101.9	107.7	103.8	114.5	115.1	102.7	108.5	101.3	112.3
Mutton...	177.1	166.3	171.4	174.9	210.6	205.4	292.9	337.6	351.9	207.9	114.6	111.2	108.1
Poultry...	215.4	430.3	384.5	343.1	297.8	245.9	199.9	170.9	123.0	73.9	38.5	47.0	131.7
Lard...	87.7	92.5	69.4	71.5	73.1	74.2	80.3	64.4	62.9	36.9	81.9	64.9	82.1
Veal...	77.7	76.8	73.8	121.2	94.3	104.2	100.0	103.1	111.4	102.1	81.2	67.5	51.7

Table 2. Trend of Business Movements

Items	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS...000 lbs.	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663
COTTON, RAW IMPORTS....000 lbs.	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765
WOOL, RAW IMPORTS....000 lbs.	634	513	1,829	347	1,096	816	344	670	535	857	1,070	1,283	919
PLANKS AND BOARDS													
EXPORTS.....Mil. bd. ft.	53.85	60.45	77.55	42.52	62.95	110.69	37.85	53.61	35.46	55.26	46.37	37.54	39.18
TIMBER SCALED IN B.C. ....Mil. bd. ft.	85.7	80.1	110.2	165.5	184.3	178.5	129.0	121.1	97.2	110.1	99.8	.....	.....
NEWSPRINT PRODUCTION....000 tons	171.32	158.54	166.76	176.66	175.89	161.37	142.49	157.92	150.69	157.51	161.33	138.68	140.54
Shipments.....000 tons	171.84	150.95	163.81	186.44	172.95	164.31	145.43	154.88	152.62	157.57	164.33	140.77	133.06
Stocks.....000 tons	53.68	61.19	63.55	53.90	57.01	50.03	47.02	50.03	48.06	48.41	45.46	42.34	49.84
PIG IRON PRODUCTION....000 l. tons	10.31	10.51	17.99	16.90	13.34	8.16	7.31	5.99	5.71	6.73	14.15	27.03	29.21
FERRO-ALLOYS PRODUCTION....tons	1,823	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217
STEEL INGOTS AND													
CASTINGS.....000 l. tons	25.06	28.42	43.57	36.03	29.24	18.12	27.51	26.71	23.14	17.10	37.09	30.76	40.77
PASSENGER AUTOMOBILE PRO-													
DUCTION.....No.	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921
TRUCK PRODUCTION.....No.	619	983	1,701	1,150	952	804	699	901	601	562	535	578	437
TOTAL CARS AND TRUCKS.....No.	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358
EXPORTS—AUTO COMPLETE OR													
CHASSIS.....No.	548	383	567	321	333	768	740	1,523	1,654	2,416	1,438	1,090	475
EXPORTS—AUTOMOBILES AND													
PARTS.....\$000	248	214	257	219	264	349	1,089	752	802	1,515	906	476	368
PETROLEUM, CRUDE IMPORTS													
000,000 gal.	72.73	48.58	67.64	38.57	109.52	113.95	104.21	89.78	76.91	83.45	51.71	32.81	35.09
CONDENSED MILK OUTPUT 000 lbs.	736	853	1,045	1,102	.913	979	1,495	1,666	1,419	1,351	134.8	1,385	852
EVAPORATED MILK OUTPUT 000 lbs.	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	261.9	2,872	2,025
FISH EXPORTS.....000 lbs.	39,921	28,287	27,693	10,575	15,813	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740
FISH EXPORTS.....\$000	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439
CANNED SALMON EXPORTS													
000 cases	87.40	105.11	124.58	32.51	34.30	86.89	69.33	66.20	48.13	57.72	42.39	69.53	51.26
RAILWAYS—													
Canadian National—													
(exclusive of eastern lines)													
Operating Revenues.....\$000	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299	10,166	8,646	6,735
Operating Expenses.....\$000	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	9,657	9,534	9,087	.....	.....
Operating Income.....\$000	7471	8791	256	848	596	1,138	703	137	2,681	2,537	897	.....	.....
Freight carried one mile													
000,000 tons	673	702	863	803	816	891	717	708	1,429	1,190	936	.....	.....
Passengers carried one mile													
000,000 pass.	39	38	42	39	41	44	52	52	44	37	34	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,172	13,256	12,290	10,726	9,483	7,676
Operating Expenses.....\$000	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	.....
Operating Income.....\$000	617	229	1,171	918	737	1,579	860	697	3,723	3,924	3,324	2,311	.....
Freight carried one mile													
000,000 tons	640	679	736	663	673	933	670	690	1,416	1,193	1,023	753	.....
Passengers carried one mile													
000,000 pass.	49	47	58	50	50	63	71	65	55	42	40	54	.....
All Railways—													
Operating Revenues.....\$000	22,120	22,294	25,027	23,851	23,400	24,813	22,970	23,099	28,988	28,190	24,276	.....	.....
Operating Expenses.....\$000	21,781	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,308	.....	.....
Operating Income.....\$000	4861	8211	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	.....	.....
Freight carried one mile													
000,000 tons	1,605	1,659	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	.....	.....
Passengers carried one mile													
000,000 pass.	113	107	125	113	110	129	147	138	122	96	90	.....	.....
Carloadings.....000 cars	165.83	174.18	186.01	180.18	182.73	185.15	157.37	175.62	215.65	211.53	192.58	152.56	134.43
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	.....	.....	.....	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	.....
Welland.....000 s. tons	.....	.....	.....	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	.....
St. Lawrence.....000 s. tons	.....	.....	.....	279	884	905	822	938	1,061	1,014	751	51	.....
COAL AVAILABLE.....000 s. tons	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	.....
COKE PRODUCTION.....000 tons	146	144	156	143	129	119	127	121	127	131	143	150	.....
STRIKES AND LOCKOUTS—													
Disputes in existence.....No.	11	17	11	11	13	17	26	16	16	15	12	12	8
Number of employees.....No.	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622
Time loss in working days.....	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS.P.C.	22.0	20.6	20.4	23.0	22.1	21.9	21.8	21.4	20.4	22.0	22.8	.....	.....
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873
Vacancies.....No.	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602
Placements.....No.	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304
IMMIGRATION—TOTAL.....No.	1,067	1,039	1,438	2,050	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	.....
From U. Kingdom.....No.	142	109	270	386	510	387	298	270	357	300	188	110	.....
From U. States.....No.	725	684	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	817	617	.....
From other Countries.....No.	200	246	265	399	374	381	377	336	235	278	253	211	.....
Returned Canadians.....No.	957	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	.....
BANK CLEARINGS.....\$000,000	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978
FAILURES.....No.	238	221	208	190	204	176	175	188	192	199	229	196	.....
LIABILITIES.....\$000	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	.....

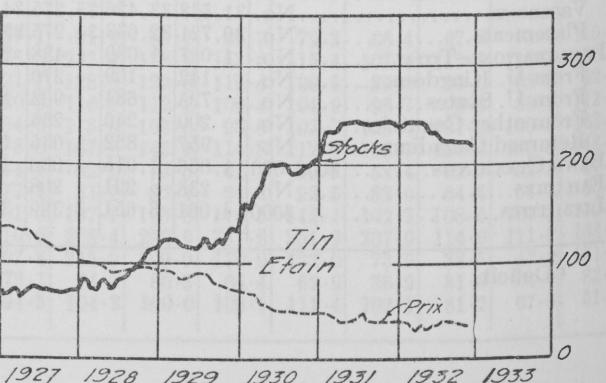
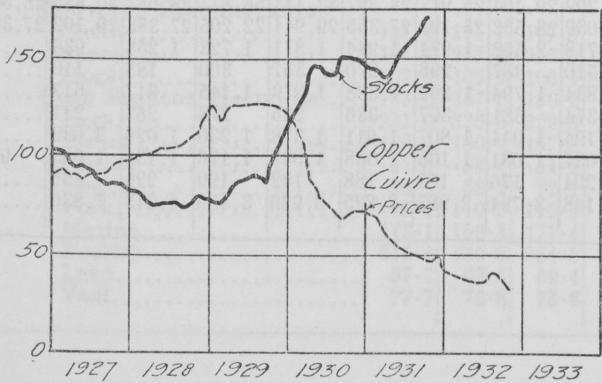
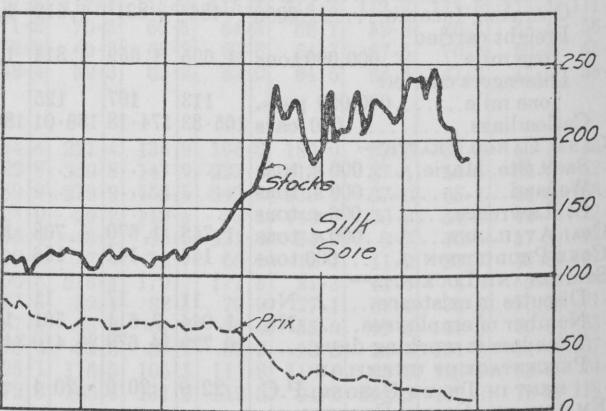
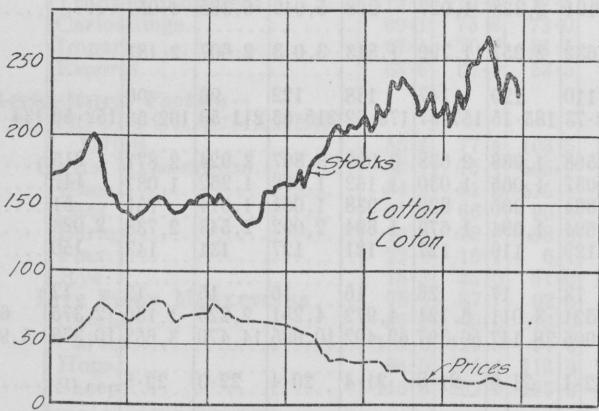
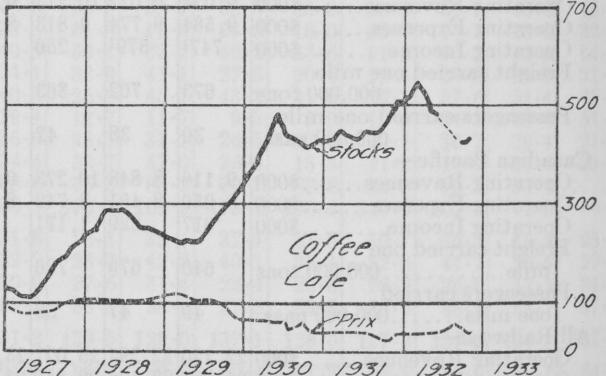
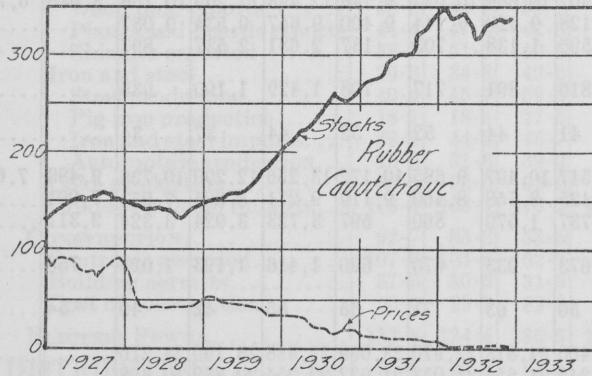
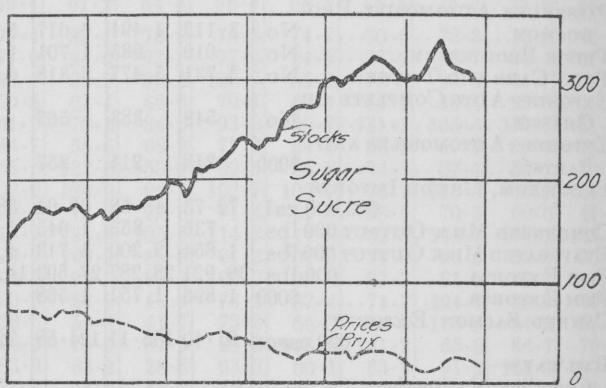
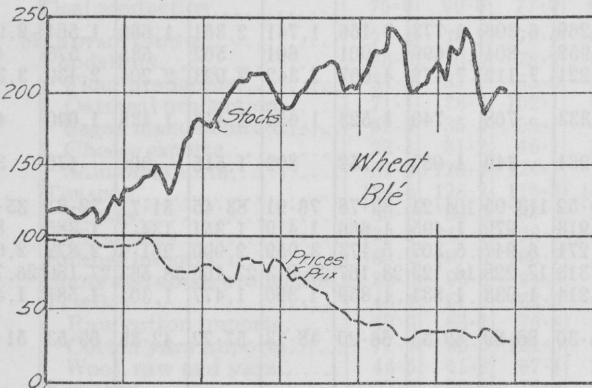
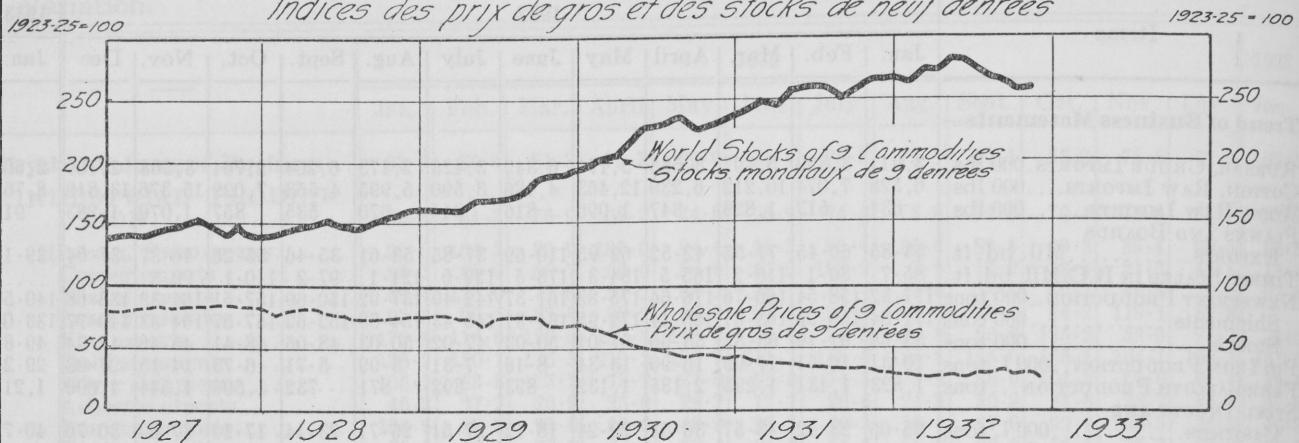
* Deficit.

Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

1923-25 = 100



Indexes of Tea omitted for lack of space

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August.....	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September..	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October....	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December...	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February...	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March.....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.....	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.....	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August....	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February...	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.....	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June.....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.....	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September..	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1.788	.523
August....	17,639,228	158,564	1,250	.....	24,812	.925	.402	.390	1.623	.551
September..	27,817,053	220,519	146,107	172,338	11,305	.781	.331	.316	1.435	.425
October....	29,784,275	345,661	524,849	102,496	425,398	.725	.328	.282	1.292	.373
November...	31,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1.052	.306
December...	22,230,397	666,166	734,683	502,899	623,614	.553	.267	.250	.978	.300
1931										
January....	9,608,852	260,342	244,953	150	20,000	.539	.261	.221	.950	.271
February...	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286
March.....	12,995,567	308,087	458,125	168	10,642	.567	.277	.251	1.033	.312
April.....	4,680,769	158,382	755,247	.....	.....	.596	.281	.282	1.040	.316
May.....	29,521,699	1,646,844	6,281,068	483,290	109,036	.606	.291	.310	1.061	.341
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1.070	.355
July.....	12,004,817	1,257,248	2,655,725	263,500	122,094	.572	.293	.322	1.182	.327
August....	11,909,108	753,105	3,287,465	61,500	145,273	.551	.282	.317	1.037	.293
September..	14,335,637	694,908	757,930	.....	483,039	.536	.273	.306	.973	.325
October....	18,925,303	1,082,074	220,752	.....	71,978	.598	.312	.331	.945	.370
November...	27,452,063	1,364,700	1,129,468	.....	742,391	.672	.336	.425	1.056	.487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	.606	.300	.383	.990	.427
1932										
January....	9,472,346	1,184,647	231,707	.....	218,504	.600	.293	.377	.985	.426
February...	9,898,363	1,139,568	323,221	1,200	302,337	.632	.295	.383	1.015	.441
March.....	9,920,634	1,035,612	346,107	3,672	245,800	.631	.300	.398	1.016	.478
April.....	7,513,289	1,748,438	613,805	.....	299,906	.626	.323	.410	.985	.457
May.....	15,543,013	1,622,815	1,711,716	.....	1,691,542	.628	.355	.402	.837	.412
June.....	15,857,427	1,239,599	1,021,578	.....	1,115,445	.551	.338	.377	.717	.337
July.....	19,620,224	513,384	1,688,500	.....	2,480,942	.547	.351	.365	.682	.331
August....	18,289,832	800,804	1,547,340	.....	1,194,386	.563	.300	.344	.715	.334
September..	26,874,237	1,050,476	769,088	.....	425,911	.518	.261	.288	.785	.318
October....	40,192,415	2,139,232	718,213	362,578	403,802	.482	.235	.257	.708	.292
November...	27,301,976	1,528,634	748,801	.....	504,716	.467	.240	.302	.696	.295
December...	27,735,999	1,433,865	272,667	.....	17,143	.423	.210	.277	.701	.297
1933										
January....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1930	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
September.....	7,254,614	1,054,097	151,357	90,074	1,050,204	57.2	1,624,238	1,017,130	13,825,936	1,755,038	734,348
October.....	8,348,434	1,173,911	183,786	131,307	1,432,239	62.0	1,868,575	1,180,492	13,588,271	1,948,686	813,691
November.....	7,788,827	1,085,491	176,074	128,156	1,872,362	62.1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December.....	5,225,805	1,125,885	148,866	136,065	1,886,930	38.7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January.....	4,833,535	997,080	160,976	125,357	1,915,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518	392,258
February.....	4,607,154	940,355	170,167	129,777	1,657,462	37.3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March.....	5,158,112	843,761	141,271	134,297	1,680,573	38.9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April.....	4,718,805	822,047	176,096	116,171	1,565,891	36.3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May.....	5,304,076	785,196	157,539	84,809	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July.....	5,932,146	937,695	175,921	81,527	938,413	47.1	1,319,008	690,259	12,272,542	2,612,240	466,967
August.....	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,679	2,277,749	522,178
September.....	6,772,319	1,166,178	170,265	126,363	1,272,527	56.7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.....	7,565,330	1,506,473	172,015	126,710	1,705,240	60.5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November.....	8,101,645	1,761,877	208,089	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December.....	5,275,097	1,151,246	158,509	106,230	2,123,800	40.9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.....	3,798,168	902,969	145,738	89,204	1,788,297	31.3	851,192	1,799,728	9,534,327	1,802,005	331,806
February.....	3,751,268	789,941	153,989	68,471	1,701,800	31.3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.....	4,685,646	882,368	175,321	85,835	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April.....	4,446,506	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	2,591,116	255,390
May.....	4,643,152	616,418	129,879	53,386	1,045,021	38.6	1,040,693	888,497	6,315,048	1,918,770	461,867
June.....	5,173,525	650,403	135,783	44,464	873,889	43.0	1,151,286	880,560	8,027,410	2,099,028	570,861
July.....	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	2,628,909	446,379
August.....	5,716,002	939,418	187,020	74,088	895,616	42.7	1,272,009	658,480	12,301,642	2,738,376	330,382
September.....	6,151,877	1,081,749	147,992	72,056	1,174,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.....	7,670,515	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November.....	8,638,600	1,453,153	209,499	102,769	1,941,348	70.5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December.....	4,493,143	909,581	151,518	60,022	1,829,953	35.1	1,109,799	499,733	10,532,277	1,588,580	492,032

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1930											
September 6.....	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4.....	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1.....	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29.....	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31.....	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31.....	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28.....	115,726	18,680	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28.....	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25.....	71,255	49,907	46,282	96,086	37,025	5,331	42,356	68,091	60,250	6,839	67,088
May 23.....	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15.....	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12.....	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10.....	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5.....	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.....	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.....	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.....	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21.....	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18.....	122,205	75,294	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16.....	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8.....	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31.....	109,097	37,886	37,750	183,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
June.....	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September.....	1,406,258	478,020	483,960,240	167,700	19,333,469	1,514,283
October.....	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November.....	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December.....	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February.....	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March.....	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May.....	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June.....	1,480,478	503,867	430,179,170	184,250	14,380,513	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....	1,449,103	469,793	425,138,580	200,400	12,860,616	1,233,479
September.....	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October.....	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November.....	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December.....	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January.....	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March.....	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April.....	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May.....	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,663	419,483	329,466,344	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534

Table 8.—Production of Boots and Shoes.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September.....	310,184	740,557	180,270	125,639	1,406,149	483,554	100,482	754,204	178,812	100,807	1,615,859
October.....	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November.....	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December.....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.....	231,493	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,106	1,276,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June.....	252,072	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July.....	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.....	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September.....	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October.....	235,904	723,099	182,548	130,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November.....	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,606
December.....	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February.....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July.....	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November.....	196,801	450,418	166,924	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064

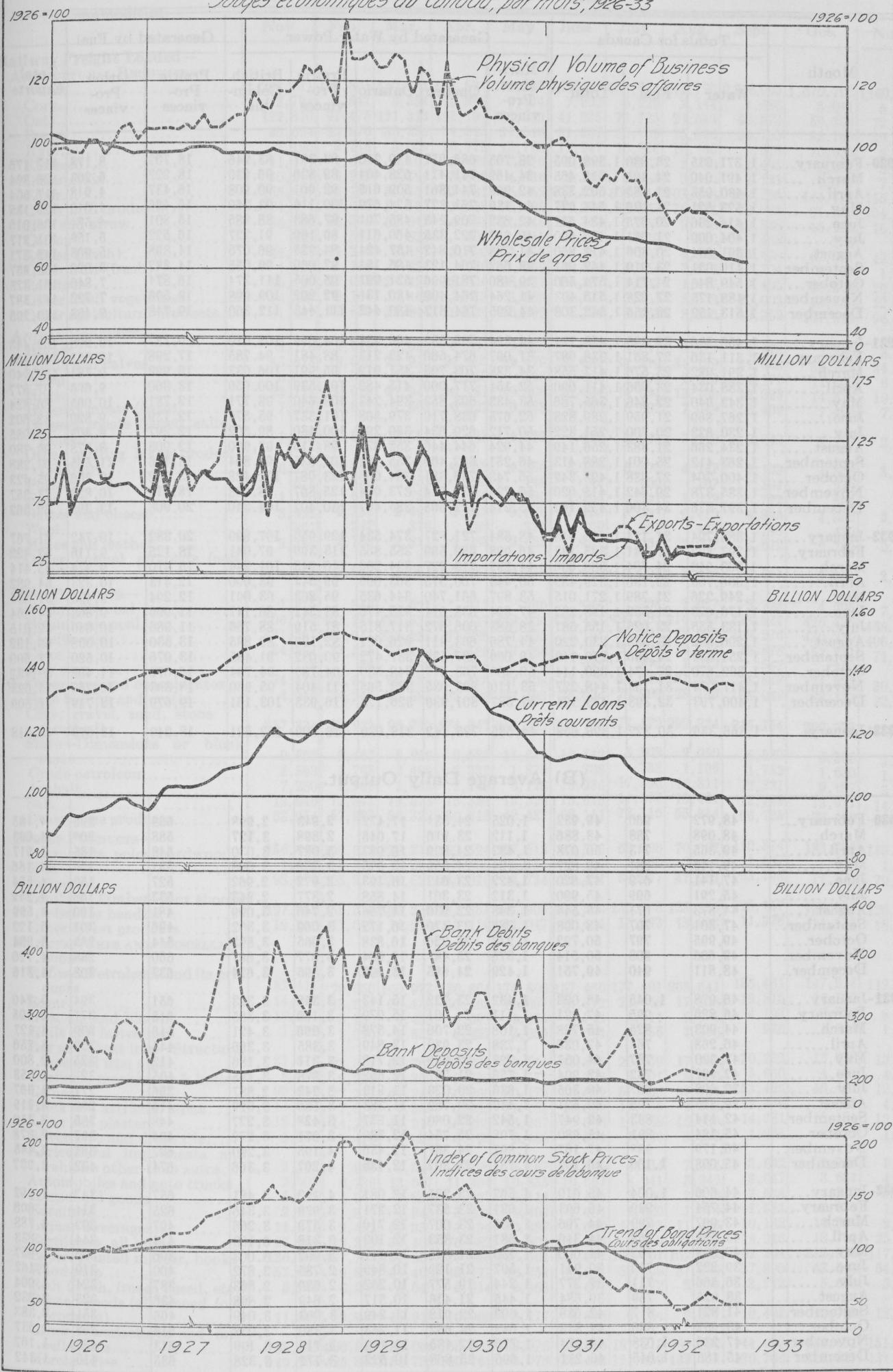
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Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Sales on Stock Yds.: (Current month prelim.)													
Cattle.....	42,573	36,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	58,195	66,598	31,800	45,666
Calves.....	14,653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	14,972
Hogs.....	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	100,591
Sheep.....	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	22,842
Inspected Slaugh- terings:													
Cattle.....	47,875	39,379	44,505	43,302	44,156	41,818	41,228	47,184	52,174	50,408	56,038	45,075	50,521
Calves.....	17,305	22,679	43,253	46,612	51,240	43,171	32,252	31,598	29,450	27,248	23,722	14,919	20,255
Sheep.....	10,171	5,258	2,801	28,448	16,685	12,726	11,369	11,983	11,286	8,216	8,982	5,369	5,054
Lambs.....	38,101	29,454	34,304	1,426	6,519	37,472	52,640	73,856	89,869	137,368	109,900	44,019	43,522
Swine.....	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13.3	13.4	13.7	13.4	13.3	13.3	13.4	13.1	12.7	12.4	11.9	10.9	11.0
Veal roast.... "	15.3	15.7	15.7	14.6	13.6	13.5	13.4	13.2	13.1	13.2	12.7	12.2	12.0
Mutton roast.... "	22.2	22.2	22.5	22.2	22.9	22.7	21.8	21.4	20.4	19.3	17.9	16.6	16.7
Pork fresh.... "	16.0	15.8	15.6	15.3	15.2	15.0	15.0	15.6	15.9	15.7	14.5	12.9	12.7
Bacon break- fast.... "	20.8	19.3	18.4	17.8	17.2	16.8	16.8	17.6	18.8	19.6	19.2	18.6	18.1
Lard pure.... "	12.8	12.5	11.8	11.5	11.5	11.3	11.3	11.4	12.1	12.6	13.3	12.9	12.3
Eggs fresh.... doz.	41.8	29.7	32.8	24.8	19.5	19.2	21.5	24.1	25.6	30.3	38.6	45.2	39.1
Milk.... qt	10.7	10.4	10.2	10.1	10.0	9.8	9.6	9.6	9.6	9.5	9.6	9.8	9.7
Butter cream- ery.... lb.	27.5	25.9	24.1	31.2	24.5	22.6	21.6	22.1	25.0	26.9	26.4	25.9	26.1
Cheese.... "	21.1	21.4	21.3	21.2	21.0	20.7	20.1	20.2	19.8	20.0	19.9	19.8	19.6
Bread.... "	6.3	6.3	6.3	6.2	6.2	6.2	5.7	5.6	5.6	5.6	5.6	5.8	5.7
Flour.... "	3.1	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.7	2.6
Rolled oats.... "	4.7	4.7	4.7	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.7	4.6	4.6
Rice.... "	8.7	8.7	8.7	8.5	8.6	8.5	8.6	8.5	8.5	8.4	8.3	8.2	8.2
Beans.... "	4.8	4.6	4.4	4.3	4.3	4.3	4.3	4.2	4.3	4.2	4.0	3.9	3.9
Apples evapor- ated.... "	16.6	16.3	16.4	15.8	15.9	15.5	15.7	15.9	16.1	15.7	15.8	15.5	15.4
Prunes.... "	11.7	11.4	11.4	11.0	10.8	11.0	10.9	11.0	11.2	10.8	10.7	10.6	10.8
Sugar granul- ated.... "	6.1	6.1	6.1	6.0	6.0	5.9	5.9	5.8	5.9	5.8	5.8	5.8	5.8
Tea.... "	51.4	51.3	50.6	50.3	45.2	45.5	45.0	44.6	45.2	44.5	43.8	43.7	43.2
Coffee.... "	44.6	44.3	43.5	43.7	42.6	42.4	42.1	41.6	42.4	41.3	41.2	41.0	40.9
Potatoes.... peck	15.8	16.1	15.8	15.3	15.2	14.7	14.9	26.4	18.4	17.3	17.3	18.1	19.0

Cold Storage Holdings	1932												1933
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476
Dairy.....	197	144	63	32	93	334	259	338	257	136	109	69	45
Totals.....	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521
CHEESE.....	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511
EGGS—													
Cold Storage.....	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433
Fresh.....	602	251	422	534	584	829	820	995	1,205	519	271	273	650
Frozen.....	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524
PORK—													
Fresh frozen.....	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148
Fresh not frozen.....	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770
Cured dry salted.....	539	573	378	702	1,048	982	394	710	369	267	409	461	514
Cured sweet pickled.....	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032
In process of cure.....	7,387	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874
Totals.....	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338
LARD.....	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653
BEEF—													
Fresh frozen.....	5,688	5,019	3,931	3,416	2,975	2,829	2,668	2,792	2,813	3,294	4,642	5,113	4,639
Fresh not frozen.....	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655
Cured.....	411	314	353	233	458	327	302	287	239	110	79	222	229
In process of cure.....	96	235	210	198	175	162	224	177	72	88	93	184	113
Totals.....	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636
VEAL—													
Fresh frozen.....	666	453	367	484	648	716	802	893	889	958	894	702	335
Fresh not frozen.....	277	241	639	447	508	453	414	323	471	416	359	180	247
Totals.....	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582
MUTTON AND LAMB—													
Frozen.....	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733
Not frozen.....	385	182	176	161	140	214	277	366	449	383	439	274	276
Totals.....	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009
POULTRY.....	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230
FISH—													
Fresh frozen.....	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046
Fresh not frozen.....	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960
Smoked, etc.....													
Fresh frozen during preceding month.....	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2,740	1,680	840

Economic Ratios of Canada, by Months—1926-33
Ratios économiques du Canada, par mois, 1926-33



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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Mari-tim-e Pro-vinces	Quebec	Ontario	Prairie Pro-vinc-es	British Colum-bia	Prairie Pro-vinc-es	Other Pro-vinc-es	
1930-February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.....	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April.....	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,918	117,504
May.....	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,610	129,138
June.....	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July.....	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August.....	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October....	1,549,846	24,714	1,574,560	39,480	781,990	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April.....	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,666	97,677
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.....	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,383,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February....	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April.....	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May.....	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June.....	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July.....	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August....	1,206,682	23,538	1,230,220	44,786	662,911	326,021	82,129	89,835	13,530	10,008	69,192
September..	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,092	91,485	13,976	10,520	71,500
October....	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November..	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December ..	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January....	1,366,336	30,322	1,396,658	44,535	785,142	318,039	116,099	102,521	18,249	12,073	48,018

(B) Average Daily Output.

1930-February...	48.972	960	49,932	1,025	24,534	17,472	2,943	2,908	668	292	4,185
March.....	48.098	788	48,886	1,112	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49.365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165	3,917
May.....	49.146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June.....	47.141	679	47,820	1,422	23,842	16,193	2,922	2,962	527	152	4,534
July.....	45.291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August....	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,598
September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	406	301	5,122
October....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December ..	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,818
1931-January....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.....	44,903	825	45,728	1,108	22,700	14,578	3,098	3,421	516	309	4,127
April.....	46,263	769	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,258
May.....	43,320	737	44,057	1,723	22,490	12,718	3,311	3,186	412	325	2,800
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	982	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,443
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January....	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February....	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March.....	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April.....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May.....	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June.....	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July.....	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August....	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September..	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October....	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November..	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December ..	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931		1932									
	Nov	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Railway Freight Loaded—												
AGRICULTURAL PRODUCTS—												
Wheat.....	1,284,241	469,801	440,991	571,574	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793	1,160,863	
Corn.....	2,702	5,547	8,554	10,548	9,434	7,922	6,229	2,144	1,686	3,041	5,792	
Oats.....	122,310	97,475	121,313	113,193	123,969	41,235	73,725	21,543	43,973	59,399	72,368	
Barley.....	35,664	33,976	36,332	34,215	37,540	21,337	30,709	25,896	64,765	32,749	30,338	
Rye.....	7,190	2,718	8,059	10,778	13,702	12,947	10,826	10,456	9,814	10,955	2,942	
Flaxseed.....	11,481	1,079	2,102	6,884	7,819	5,548	7,163	2,780	1,495	7,037	8,434	
Other grain.....	10,218	6,913	4,599	3,866	4,036	1,718	2,963	2,819	2,121	7,047	7,153	
Flour.....	155,807	76,196	87,151	87,781	95,952	103,031	105,914	103,018	109,753	144,778	155,185	
Other mill products.....	124,491	77,659	86,167	81,516	75,025	84,255	83,363	79,984	76,883	91,206	104,479	
Hay and straw.....	36,709	46,300	62,042	40,593	21,640	12,353	7,353	9,499	10,868	15,999	16,957	
Cotton.....	323	501	823	405	545	187	479	626	488	455	303	
Apples (fresh).....	44,761	11,246	8,187	3,890	1,478	183	257	4,521	34,478	67,081	42,905	
Other fruit (fresh).....	1,397	745	1,254	940	959	1,429	3,554	7,513	17,704	9,193	1,634	
Potatoes.....	35,225	17,063	24,485	28,336	28,437	16,127	5,233	1,417	9,405	30,366	29,963	
Other fresh vegetables.....	18,300	9,104	10,463	7,313	3,058	2,193	3,861	8,959	20,002	18,830	12,546	
Other agricultural products.....	81,007	17,839	21,844	20,024	16,709	9,276	8,168	8,575	40,362	107,973	96,375	
ANIMAL PRODUCTS—												
Horses.....	8,116	2,749	8,690	8,064	2,688	2,871	3,017	2,471	1,973	2,369	3,031	
Cattle and calves.....	45,813	19,055	25,970	27,905	24,479	25,889	31,219	34,139	41,505	38,232	34,925	
Sheep.....	6,086	1,334	1,464	1,342	596	1,480	1,902	2,610	4,170	11,203	6,612	
Hogs.....	23,118	20,975	21,941	18,981	19,908	20,934	14,944	13,106	12,325	14,516	19,803	
Dressed meats (fresh).....	7,961	6,841	7,603	6,322	6,588	5,700	5,882	7,048	6,459	7,496	7,967	
Dressed meats (cured, salted, canned).....	1,473	2,549	2,582	3,148	4,335	4,499	3,643	3,249	2,943	2,373	2,393	
Other packing house products (edible).....	6,193	4,550	4,473	4,089	4,366	5,139	5,873	4,747	5,133	4,526	3,772	
Poultry.....	673	327	351	265	148	42	159	167	191	242	763	
Eggs.....	1,120	610	736	2,159	3,280	1,765	1,241	1,328	772	505	613	
Butter and cheese.....	3,922	2,838	2,491	2,213	3,670	7,153	8,347	6,415	4,895	4,332	2,471	
Wool.....	867	347	376	280	331	460	1,937	485	743	439	569	
Hides and leather.....	3,386	2,785	2,812	2,588	2,028	2,332	2,054	2,031	2,612	2,782	2,347	
Other animal products (non-edible).....	4,106	2,933	3,062	2,661	2,630	2,613	2,093	2,416	2,997	3,064	2,693	
MINE PRODUCTS—												
Anthracite coal.....	1,675	346	921	317	860	946	1,558	1,667	2,725	4,505	7,392	
Bituminous coal.....	506,799	407,264	429,537	357,117	429,206	429,465	409,383	414,123	443,921	426,425	458,900	
Lignite coal.....	431,561	357,941	233,985	97,088	51,665	33,191	33,841	83,943	199,236	430,350	406,823	
Coke.....	64,667	77,555	71,469	46,589	19,168	19,111	22,265	23,853	35,818	57,711	71,593	
Iron ores.....	138	66	292	825	1,010	942	848	1,032	542	360	90	
Other ores and concentrates.....	74,432	60,641	69,138	64,586	51,428	45,778	45,649	21,354	25,848	31,238	30,844	
Base bullion and matte.....	4,946	24,242	26,883	29,300	23,193	25,924	23,909	23,185	28,949	28,123	22,579	
Clay, gravel, sand, stone (crushed).....	357,334	73,921	96,740	174,647	252,232	292,715	177,172	292,224	215,154	209,773	127,553	
Slate—Dimensions or block stone.....	9,509	8,445	8,829	8,582	11,618	10,342	5,802	9,050	6,587	6,309	3,896	
Crude petroleum.....	2,593	1,765	2,409	2,332	1,879	708	733	1,106	1,752	1,630	1,757	
Asphalt.....	7,280	1,769	1,443	2,748	8,126	18,936	17,396	16,311	12,221	9,187	3,621	
Salt.....	13,646	12,343	14,573	15,325	15,326	15,615	14,577	13,481	12,729	13,977	14,616	
Other mine products.....	63,954	57,983	58,322	50,512	62,587	68,111	72,116	55,814	66,725	77,499	68,008	
FOREST PRODUCTS—												
Logs, posts, poles, cordwood.....	156,643	196,522	238,218	189,524	127,518	98,556	69,996	70,067	110,374	182,086	185,190	
Ties.....	1,010	3,512	5,291	3,600	5,154	6,120	3,159	2,694	1,537	702	1,545	
Pulpwood.....	98,679	205,311	231,621	130,010	93,734	58,434	63,977	47,763	63,795	71,378	79,356	
Lumber—Timber—Box shooks—Staves heading.....	197,298	155,516	186,279	181,851	187,905	199,350	135,208	125,939	128,157	136,595	120,448	
Other forest products.....	19,707	11,692	14,910	12,116	11,047	22,644	15,993	13,093	11,378	14,113	18,053	
MANUFACTURES AND MISCELLANEOUS—												
Refined Petroleum and its products.....	132,412	79,650	100,973	126,604	174,806	157,460	177,601	208,541	185,461	147,274	112,366	
Sugar.....	14,647	13,625	20,430	15,468	11,097	15,712	23,058	17,138	19,816	17,707	23,405	
Iron, pig and bloom.....	12,517	8,130	9,493	6,698	4,835	3,713	4,514	6,905	4,193	8,839	8,222	
Rails and fastenings.....	1,532	1,320	9,822	8,852	2,055	2,924	9,156	1,376	926	1,084	1,033	
Bar and sheet iron—Structural iron and iron pipe.....	31,676	23,377	24,762	22,259	26,511	25,117	20,059	17,789	20,232	13,098	13,389	
Castings, machinery & boilers.....	8,290	6,208	6,359	7,630	6,573	5,372	5,601	5,659	5,630	4,401	4,174	
Cement.....	90,661	27,117	31,244	50,260	60,179	60,099	57,693	57,194	53,426	40,414	12,618	
Brick and artificial stone.....	14,657	7,870	7,595	9,655	11,181	11,889	11,739	9,393	12,466	8,603	4,631	
Lime and plaster.....	18,744	14,726	19,214	18,208	18,267	16,260	16,888	15,639	14,281	15,421	12,566	
Sewer pipe and drain tile.....	5,836	3,478	4,026	3,796	2,485	2,254	1,936	3,277	1,694	1,922	1,143	
Agricultural implements and vehicles other than autos.....	2,313	1,930	3,644	4,196	2,567	3,345	4,934	7,214	3,639	1,752	1,739	
Automobiles and auto trucks.....	2,902	8,739	13,607	11,304	10,835	10,697	8,941	5,242	3,047	3,634	4,099	
Household goods.....	5,035	1,954	3,850	7,167	5,114	4,109	3,592	2,603	2,644	4,842	3,802	
Furniture.....	2,647	1,819	1,845	1,804	1,409	1,194	1,620	1,374	1,611	2,031	1,471	
Liquor beverages.....	14,341	9,482	12,350	11,154	10,887	10,580	10,913	11,435	10,132	10,591	9,619	
Fertilizers, all kinds.....	27,960	18,313	37,108	75,682	88,803	20,485	9,709	13,373	18,216	18,744	25,063	
Paper, printed matter, books.....	126,164	137,793	141,924	121,966	133,501	115,217	106,001	102,453	102,204	112,913	117,770	
Wood-pulp.....	57,051	46,835	44,400	42,477	40,254	35,061	33,399	37,939	37,895	47,546	54,326	
Fish (fresh, frozen cured, etc.).....	5,738	8,298	4,640	2,514	2,363	2,657	2,872	3,559	3,712	5,654	5,758	
Canned goods (all canned food products).....	11,527	13,942	15,916	10,905	8,177	8,836	9,054	9,877	10,462	12,708	12,239	
Other manufactures and miscellaneous.....	183,667	200,843	186,096	166,607	168,976	169,566	187,213	160,890	144,933	154,431	151,470	
Merchandise	149,764	125,345	154,735	169,161	149,078	138,492	121,859	133,121	130,766	128,511	131,085	

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Indexes of Employment Un-adjusted—														
All Industries.....	89.7	88.7	87.5	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5	76.8	
MANUFACTURING.....	85.9	87.0	87.3	85.8	86.0	85.4	82.6	83.1	84.1	81.7	80.3	74.4	75.0	
Animal products—edible.....	92.1	91.6	92.7	97.1	106.3	114.7	113.3	112.7	109.7	98.2	95.0	92.0	88.1	
Fur and products.....	76.9	79.8	76.9	75.9	86.0	84.6	82.0	79.6	88.6	87.0	81.0	77.8	65.8	
Leather and products.....	86.2	89.5	90.6	91.4	90.5	86.5	88.8	91.4	90.6	89.3	86.7	77.6	82.2	
Lumber and products.....	57.8	58.2	58.8	60.1	64.2	64.8	59.8	59.4	58.1	54.7	50.6	43.2	44.4	
Rough and dressed lumber.....	41.8	42.2	43.0	45.5	51.3	54.7	51.8	50.4	46.6	40.9	36.2	30.0	31.2	
Furniture.....	91.0	84.9	81.2	77.1	77.4	71.2	62.4	67.3	72.9	75.8	73.9	64.1	64.1	
Other lumber products.....	80.4	86.1	89.7	91.6	93.3	91.0	82.2	81.0	82.2	80.4	76.2	67.0	69.3	
Musical instruments.....	59.7	48.7	40.1	33.7	31.3	29.4	34.9	50.1	48.5	48.0	43.9	22.9	22.3	
Plant products—edible.....	91.1	93.2	93.2	93.4	96.9	100.5	103.6	109.2	121.0	111.7	102.9	88.4	89.8	
Pulp and paper products.....	88.8	87.2	88.6	87.3	88.3	87.9	86.6	88.5	87.3	88.0	86.1	82.2	83.3	
Pulp and paper.....	73.4	71.4	74.4	72.4	72.8	73.7	73.1	76.1	73.4	73.8	70.2	67.1	67.7	
Paper products.....	93.4	95.6	94.7	96.2	99.1	96.7	94.0	98.3	99.7	101.4	99.3	89.4	94.5	
Printing and publishing.....	107.9	105.2	105.6	104.2	105.3	104.0	102.2	101.7	101.7	102.3	102.9	100.5	100.4	
Rubber products.....	90.9	91.1	89.7	85.9	86.4	86.2	80.7	80.7	81.0	82.0	86.1	75.6	72.3	
Textile products.....	96.3	100.2	101.0	100.7	98.9	96.2	91.8	93.9	98.6	99.2	96.3	83.1	89.2	
Thread, yarn and cloth.....	103.8	108.6	109.2	108.5	107.0	103.6	101.2	102.6	105.0	106.2	105.4	100.6	99.3	
Hosiery and knit goods.....	106.1	109.6	110.9	111.2	108.6	107.7	103.5	104.7	110.0	115.2	115.1	103.0	102.4	
Garments and personal furnishings.....	88.8	92.6	93.5	93.0	91.9	89.1	81.8	87.4	92.1	91.8	85.0	75.3	77.9	
Other textile products.....	80.6	83.2	83.2	83.9	81.0	77.6	75.2	70.9	80.9	75.9	73.5	65.9	72.0	
Plant products (n.e.s.).....	119.2	120.9	116.8	120.6	112.4	112.0	110.4	112.6	115.2	109.6	121.7	120.6	114.5	
Tobacco.....	120.9	121.1	115.2	120.3	107.1	106.7	106.3	106.3	109.8	103.0	125.4	124.8	116.6	
Distilled and malt liquors.....	115.5	120.0	118.6	120.3	119.7	118.5	115.2	121.1	122.7	118.9	115.6	113.0	110.6	
Wood distillates and extracts.....	97.9	113.5	93.1	91.5	78.8	82.7	67.1	84.6	95.9	117.7	105.2	108.9	112.5	
Chemicals and allied products.....	110.3	109.6	112.7	113.6	114.1	109.9	105.9	106.9	107.5	108.1	106.9	101.8	103.6	
Clay, glass and stone products.....	76.7	76.0	75.8	77.0	83.1	78.2	71.2	69.9	70.2	61.1	53.9	50.1	48.6	
Electric current.....	115.7	116.0	115.6	114.1	117.4	117.4	116.9	117.6	113.9	111.6	110.6	108.3	106.7	
Electrical apparatus.....	124.9	123.1	119.9	116.5	109.9	109.0	105.7	101.3	105.2	108.0	101.5	96.4	90.2	
Iron and steel products.....	73.4	74.9	75.6	70.5	69.4	68.2	64.3	62.1	61.1	57.6	60.5	56.3	58.2	
Crude, rolled and forged products.....	67.4	67.0	71.3	65.2	58.8	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	
Machinery (other than vehicles).....	81.8	81.8	82.9	81.7	78.6	77.6	72.5	71.4	68.9	62.4	67.7	63.1	62.3	
Agricultural implements.....	29.7	32.4	29.1	27.3	27.4	28.1	23.4	22.4	21.4	21.9	24.2	22.9	30.3	
Land vehicles.....	77.9	80.7	81.7	73.7	73.8	72.7	69.1	64.8	62.4	55.3	62.1	64.2	66.9	
Automobiles and parts.....	70.3	74.8	75.6	81.7	86.3	87.8	72.5	57.3	46.0	47.5	50.9	57.9	64.4	
Steel shipbuilding and repairing.....	68.0	65.8	67.9	65.9	65.4	62.4	69.8	66.4	61.8	64.3	54.5	53.2	52.5	
Heating appliances.....	68.9	73.2	76.4	73.2	76.5	72.6	64.3	78.5	81.7	82.4	72.0	54.3	51.7	
Iron and steel fabrication (n.e.s.).....	84.9	83.2	77.2	71.2	68.0	63.8	61.6	53.9	54.8	52.6	46.2	43.4	44.5	
Foundry and machine shop products.....	77.0	74.2	73.6	74.9	74.3	69.9	71.0	61.5	64.9	66.5	62.8	57.0	52.9	
Other iron and steel products.....	75.3	76.8	77.6	76.0	75.3	72.5	67.7	65.4	67.4	67.9	65.3	53.2	57.0	
Non-ferrous metal products.....	93.7	95.9	92.8	83.2	78.4	78.2	78.3	80.6	81.7	82.9	79.8	74.7	76.8	
Mineral products.....	115.0	116.2	116.3	119.4	123.3	123.6	120.6	122.2	121.4	119.0	118.2	115.4	116.0	
Miscellaneous.....	104.0	100.4	102.3	102.8	97.5	99.8	97.2	96.4	99.1	101.0	98.4	93.5	92.4	
LOGGING.....	68.5	60.6	31.1	32.5	37.9	34.2	29.1	26.0	28.4	37.9	56.2	74.5	67.3	
MINING.....	102.4	101.1	101.0	97.9	96.8	95.0	94.8	96.5	98.2	101.2	99.9	96.9	94.0	
Coal.....	97.8	94.4	93.8	89.4	86.5	83.2	83.5	87.6	89.2	93.9	93.4	91.6	85.8	
Metallic ores.....	133.9	134.0	135.1	131.1	133.0	132.2	132.3	130.0	131.9	134.9	134.0	129.8	132.8	
Non-metallic minerals (except coal).....	65.4	69.7	70.3	73.1	74.4	76.1	73.9	72.6	74.0	70.7	65.3	59.3	57.3	
COMMUNICATIONS.....	97.3	95.2	93.9	94.1	94.1	93.1	93.5	92.9	91.2	89.6	89.3	87.5	85.7	
Telegraphs.....	97.5	95.8	94.4	96.6	98.0	95.3	98.2	96.0	91.8	89.5	84.6	83.9	82.3	
Telephones.....	97.3	95.1	93.8	93.5	93.1	92.7	92.4	92.2	91.0	89.6	90.5	88.4	86.6	
TRANSPORTATION.....	83.4	81.9	81.9	84.3	85.5	85.9	85.3	86.5	87.2	84.5	83.9	78.3	75.0	
Street railways and cartage.....	110.9	110.0	110.9	112.3	113.1	114.0	114.0	118.4	120.7	119.1	116.6	114.2	112.4	
Steam railways.....	79.7	77.8	77.6	77.7	77.1	77.7	76.8	77.3	77.7	74.5	72.9	71.6	68.5	
Shipping and stevedoring.....	67.8	68.0	67.5	82.0	91.4	90.4	90.0	90.2	90.7	87.8	94.2	64.7	58.6	
CONSTRUCTION AND MAINTENANCE.....	90.4	83.3	79.9	83.2	92.9	93.3	90.0	84.4	84.3	77.9	67.6	58.5	54.8	
Building.....	59.1	55.0	51.7	58.5	62.9	59.1	57.1	52.8	49.1	42.4	37.4	29.7	28.7	
Highway.....	160.0	138.6	134.9	130.7	147.7	149.7	146.9	133.4	137.3	134.9	115.4	97.1	88.9	
Railway.....	60.2	62.5	59.4	65.8	74.0	77.3	72.3	73.3	73.4	63.6	56.3	53.7	51.0	
SERVICES.....	112.1	114.7	113.9	114.7	116.8	119.9	117.0	119.4	109.8	106.5	103.7	102.2	104.2	
Hotels and restaurants.....	105.4	110.2	107.7	107.4	111.1	118.2	114.4	120.1	104.5	98.7	94.8	95.2	97.7	
Professional.....	128.4	130.2	127.9	130.3	129.4	130.7	126.9	128.9	128.6	126.5	125.3	116.6	125.1	
Personal (chiefly laundries).....	117.3	117.4	119.4	121.4	121.9	119.5	118.2	116.0	113.0	113.2	111.8	109.2	108.9	
TRADE.....	117.2	113.2	113.6	114.3	116.2	116.1	115.4	113.8	113.1	114.5	115.4	117.8	119.6	
Retail.....	123.7	119.6	120.2	123.0	122.1	121.8	118.9	117.3	119.0	121.2	124.8	128.4	114.9	
Wholesale.....	102.5	100.0	100.8	101.0	102.4	100.8	102.0	103.1	103.8	102.5	101.3	98.9	96.5	

Electrical Energy Available for Consumption, Million K.W.H.¹

Economic Area	1932												1933	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Maritime Provinces.....	57.7	55.0	52.2	59.7	62.2	56.3	47.4	53.5	57.3	61.0	64.5	63.9	55.2	
Quebec.....	576.9	546.3	584.6	576.7	522.6	492.9	467.7	509.9	527.2	600.2	654.6	632.0	604.9	
Ontario.....	459.0	440.9	468.8	433.1	433.6	402.4	399.1	412.5	427.6	462.5	468.0	455.8	451.5	
British Columbia.....	107.1	96.5	100.5	92.7	92.6	85.1	87.9	89.1	90.5	94.0	95.0	102.1	101.6	

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**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.**

Classification	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
First of Month														
Seasonally Adjusted Indexes of Employment—All Industries.	94.7	93.2	92.7	89.6	86.8	84.9	82.3	82.4	83.4	82.0	82.4	84.1	81.1	
MANUFACTURING.....	89.1	88.6	88.3	85.1	83.4	83.0	80.1	81.0	81.8	80.9	81.4	81.0	77.8	
Leather and products.....	84.7	87.0	88.6	92.3	92.9	88.3	90.9	92.5	90.1	87.9	84.5	79.5	80.7	
Rough and dressed lumber.....	57.5	56.3	54.2	47.6	43.4	42.9	39.8	39.8	38.9	39.7	43.6	43.2	42.9	
Furniture.....	90.9	83.6	79.7	75.5	76.8	71.2	63.2	69.2	72.2	74.0	71.7	70.4	64.0	
Musical Instruments.....	60.7	49.2	41.0	34.6	32.9	30.9	36.9	51.2	46.4	43.7	39.9	22.8	22.7	
Pulp and paper.....	76.7	74.1	77.1	72.8	70.1	71.3	69.9	72.8	71.7	73.2	71.6	71.2	70.7	
Paper products.....	94.5	96.1	94.3	95.9	98.9	97.6	95.5	98.2	96.9	98.6	95.4	95.7	95.6	
Printing and publishing.....	106.2	105.0	106.5	104.8	105.6	104.3	102.6	104.0	102.6	102.2	102.4	98.4	98.8	
Rubber products.....	88.7	88.2	87.1	84.2	84.3	85.0	80.7	82.8	83.2	83.0	85.6	81.6	70.5	
Textile products.....	95.5	98.1	98.4	98.4	98.8	97.7	94.1	96.0	98.3	97.4	95.6	92.4	88.5	
Thread, yarn and cloth.....	103.5	106.6	109.0	107.5	107.0	105.3	102.7	105.1	105.1	105.1	103.8	100.7	99.0	
Hosiery and knit goods.....	105.8	108.3	109.8	110.0	108.6	109.2	106.2	106.9	109.7	111.3	110.3	109.3	102.2	
Clay, glass and stone products.....	87.1	85.8	81.0	77.7	78.8	72.7	65.0	64.8	66.6	58.5	53.2	56.4	55.2	
Electric current.....	122.4	123.1	122.0	117.7	115.9	113.1	110.5	110.9	109.4	108.7	110.7	112.7	112.9	
Electric apparatus.....	125.2	122.5	121.0	117.0	110.8	110.3	110.1	102.0	103.6	104.7	98.4	96.7	90.4	
Iron and steel products.....	74.9	72.6	74.1	68.7	66.7	67.3	63.9	62.6	61.7	58.2	60.6	61.4	59.4	
Crude, rolled and forged products.....	71.4	65.4	68.7	61.5	55.5	61.2	53.8	62.0	60.1	62.1	64.9	51.9	49.2	
Machinery other than vehicles.....	82.0	81.7	82.0	79.8	79.2	77.2	71.4	70.8	68.4	62.8	68.2	66.3	62.5	
Agricultural implements.....	29.1	30.7	27.1	26.0	26.2	27.0	23.4	24.8	23.9	22.7	24.1	24.1	29.7	
Automobiles and parts.....	73.3	66.0	64.7	66.1	72.4	83.4	82.6	59.1	47.8	52.5	60.3	82.7	67.2	
LOGGING.....	45.9	44.1	40.0	42.9	46.3	51.5	49.4	38.5	33.6	32.8	38.9	53.1	45.0	
MINING.....	101.1	102.3	104.0	100.5	98.8	96.1	95.7	96.5	96.6	98.3	97.4	94.9	92.8	
Metallic ores.....	137.4	139.0	140.0	133.8	132.1	130.2	128.3	126.6	128.6	131.2	132.7	133.4	136.3	
Non metallic minerals except coal.....	75.5	80.5	79.6	74.7	70.9	69.9	67.1	66.2	67.1	66.4	64.6	66.4	66.2	
Telephones.....	100.1	96.9	95.5	93.9	92.9	91.6	90.7	90.1	89.5	89.3	90.2	89.3	89.1	
Transportation.....	88.3	87.6	86.9	87.5	84.7	83.8	82.7	83.3	82.8	80.2	80.8	81.1	79.4	
Street railways and cartage.....	115.2	116.2	117.4	114.4	112.0	111.9	110.5	114.6	115.1	114.4	115.1	117.9	116.8	
Steam railways.....	82.0	81.4	81.3	81.1	78.0	76.5	74.9	74.9	74.8	71.6	71.2	72.0	70.5	
Shipping and stevedoring.....	90.3	90.9	83.6	89.5	78.5	79.6	80.1	80.0	78.5	76.1	83.2	82.3	78.0	
CONSTRUCTION AND MAINTENANCE.....	133.9	126.0	119.3	99.9	87.1	73.6	65.9	63.3	66.2	66.1	69.9	82.6	81.2	
Building.....	77.1	74.7	65.8	66.0	62.2	53.1	46.9	42.4	40.1	36.1	36.0	37.0	37.4	
Highway.....	387.4	416.2	394.4	269.4	163.2	97.5	81.8	77.5	87.2	100.7	120.9	161.0	215.3	
Railway.....	83.6	84.3	81.1	70.3	60.8	58.1	54.6	59.6	64.4	60.6	66.8	73.2	70.8	
HOTELS AND RESTAURANTS.....	106.7	121.9	118.9	117.6	109.0	103.5	97.2	102.3	97.3	102.9	102.8	104.4	98.9	
TRADE.....	119.5	117.5	117.3	117.8	117.4	115.9	115.3	114.0	114.3	113.7	111.6	113.4	111.5	
Retail.....	124.9	123.8	123.0	124.8	124.1	123.7	120.7	120.6	120.9	120.2	115.2	117.8	116.0	
Wholesale.....	104.6	103.0	103.5	102.8	103.5	100.9	101.2	100.9	100.4	99.6	99.2	99.6	98.5	
ECONOMIC AREAS AND CITIES—	104.9	96.9	92.1	89.6	95.3	91.1	85.3	83.7	81.8	87.0	86.1	83.2	80.3	
Maritime Provinces.....	91.6	91.1	90.6	88.9	85.2	83.9	80.1	81.4	81.3	79.6	81.3	84.9	80.7	
Quebec.....	96.3	94.6	95.1	91.1	88.4	83.9	84.6	82.5	82.7	80.3	82.6	84.3	81.5	
Ontario.....	96.7	95.1	95.2	92.8	88.9	86.2	84.6	87.0	90.4	86.0	83.3	88.1	85.1	
Prairie Provinces.....	84.7	84.1	84.6	82.9	81.7	80.2	76.1	77.4	77.7	75.2	74.2	77.4	74.2	
British Columbia.....	95.2	96.7	95.5	92.3	88.9	85.4	82.1	82.7	83.9	81.1	82.5	82.9	82.9	
Montreal.....	106.8	110.9	105.9	107.4	109.8	102.4	97.2	101.4	94.2	92.7	93.4	94.8	94.2	
Toronto.....	102.1	102.2	100.2	97.9	96.7	94.3	91.8	90.0	90.8	89.7	87.8	87.6	88.4	
Ottawa.....	114.4	106.0	109.9	103.1	95.9	92.9	91.5	92.6	88.2	91.9	94.4	91.7	93.9	
Hamilton.....	94.7	93.8	89.0	86.6	83.9	82.9	78.9	75.8	75.9	76.1	75.3	73.0	73.9	
Windsor.....	79.9	74.7	94.1	80.3	81.8	87.8	78.0	69.3	59.3	66.0	65.5	85.5	65.9	
Winnipeg.....	93.4	92.8	91.3	89.2	86.7	87.0	85.1	82.5	82.2	81.0	78.5	79.6	81.1	
Vancouver.....	96.7	92.1	89.7	87.3	89.7	87.3	84.2	84.8	85.1	86.2	84.5	86.1	87.1	
1931														
Indexes of Retail Sales, January, 1929=100—	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Boots and shoes (6).....	125.5	64.5	48.1	62.5	87.3	88.2	107.5	83.1	57.3	71.6	76.5	77.3	95.9	
Candy (6).....	146.0	66.9	69.8	103.0	72.3	75.3	63.7	70.9	69.2	62.7	68.3	57.0	127.9	
Clothing (9).....	132.1	60.7	52.1	85.8	98.4	91.7	110.8	68.7	51.6	80.7	87.2	85.6	120.4	
Drugs (7).....	103.9	85.7	87.4	90.8	87.4	79.3	84.4	79.0	79.3	76.8	81.2	79.3	92.9	
Dyers and cleaners (4).....	78.7	76.4	75.4	88.3	127.8	119.6	119.2	93.2	92.2	123.5	108.8	92.2	77.4	
Furniture (4).....	88.6	48.3	64.5	49.5	53.6	52.9	43.7	32.7	44.9	54.9	58.4	55.6	59.3	
General and departmental, 25 stores and 4 chains.....	195.9	79.5	78.7	89.3	103.1	103.9	102.3	88.0	81.6	94.0	109.9	97.7	161.7	
Groceries and meats (23).....	96.6	90.6	83.8	89.5	92.4	85.7	83.4	86.7	76.0	80.6	88.2	80.4	88.3	
Hardware (5).....	142.1	56.8	54.1	65.6	93.9	120.1	109.5	89.2	94.0	104.5	102.7	79.4	99.3	
Music and radio (4).....	82.6	42.0	34.9	31.9	28.6	26.6	20.9	15.9	22.1	38.8	39.0	40.7	41.6	
Restaurants (11).....	78.5	66.7	65.0	67.3	68.0	64.5	62.6	63.9	65.6	64.7	61.5	56.1	62.4	
General index.....	141.7	78.7	75.3	85.7	94.5	91.8	92.6	82.0	74.1	84.2	94.0	85.7	120.1	
Automobile Financing—														
TOTAL NEW AND USED CARS—														
Number.....	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,619	
Percentage change, 1932 to 1931.....	-28.5	-19.6	-22.3	-38.2	-49.5	-33.9	-20.7	-35.8	-10.9	-15.8	-32.2	-17.0	-26.2	
Financing in dollars \$000.....	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,125	
Percentage change, 1932 to 1931.....	-38.9	-34.2	-35.2	-43.0	-52.5	-40.1	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8	-38.4	

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932												1933 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....\$000	12,738	14,803	10,767	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362
Building Permits.....\$000	2,762	2,579	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164
Employment Average 1926=100	89.7	88.7	87.5	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5	76.8
Bank Debits.....\$000,000	2,071	1,990	2,024	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969
Sales of Insurance.....\$000	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171
Commercial Failures...Number	238	221	208	190	204	176	175	188	192	199	229	196	....
MARITIME PROVINCES—													
Contracts Awarded.....\$000	416	3,023	312	585	338	1,333	630	961	344	508	348	542	124
Building Permits.....\$000	85	80	72	473	147	131	207	118	71	139	134	72	43
Employment Average 1926=100	99.9	93.1	88.3	87.8	96.4	96.4	90.1	87.8	84.9	86.8	83.8	80.1	76.5
Bank Debits.....\$000,000	48.4	39.6	41.2	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2
Sales of Insurance.....\$000	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914
Commercial Failures...Number	15	12	13	13	14	18	8	9	9	15	15	10	....
QUEBEC—													
Contracts Awarded.....\$000	2,820	7,090	3,297	2,948	7,390	4,168	3,444	6,858	3,475	4,859	4,938	1,248	1,523
Building Permits.....\$000	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289	609	261	328
Employment Average 1926=100	85.9	86.5	85.0	86.0	87.8	86.6	84.4	85.3	85.8	83.6	82.9	77.8	75.7
Bank Debits.....\$000,000	666	576	638	596	676	693	647	641	623	692	710	606	607
Sales of Insurance.....\$000	11,187	12,157	11,354	9,845	8,913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879
Commercial Failures...Number	82	92	78	75	80	61	72	86	89	80	89	80	....
ONTARIO—													
Contracts Awarded.....\$000	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950
Building Permits.....\$000	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	901	1,154	1,522	939	316
Employment Average 1926=100	92.7	91.8	91.1	89.5	89.9	89.2	86.9	85.1	86.1	84.2	84.1	78.8	78.5
Bank Debits.....\$000,000	863	922	861	925	967	944	975	895	917	927	1,158	904	853
Sales of Insurance.....\$000	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013
Commercial Failures...Number	91	79	68	79	79	70	65	72	64	73	80	69	....
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644	628	828	48	101
Building Permits.....\$000	317	281	345	825	1,904	470	480	367	337	222	104	137	308
Employment Average 1926=100	91.3	88.2	86.1	87.6	89.3	90.5	90.1	91.6	94.6	91.6	86.7	84.4	80.4
Bank Debits.....\$000,000	359	329	353	379	358	397	388	406	402	580	435	410	354
Sales of Insurance.....\$000	5,203	4,923	5,031	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377
Commercial Failures...Number	35	30	40	17	20	17	21	15	21	26	35	31	....
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	1,249	501	572	838	874	474	651	679	493	159	1,196	875	665
Building Permits.....\$000	376	247	259	288	262	188	304	724	439	253	136	72	168
Employment Average 1926=100	77.5	78.7	80.9	82.7	83.7	83.7	81.4	82.8	82.1	77.8	73.8	69.7	68.0
Bank Debits.....\$000,000	134.7	123.3	130.4	131.1	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4
Sales of Insurance.....\$000	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988
Commercial Failures...Number	15	8	9	6	11	10	9	6	9	5	10	6	....

¹Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932												1933 Dec.
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—													
METALS—													
Gold.....000 oz.	240.6	233.5	225.9	255.7	246.4	268.5	270.5	247.9	262.6	260.5	253.1	252.5	266.7
Silver.....000 oz.	1,525	1,773	1,601	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	....
Nickel.....tons	1,765	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	684
Copper.....tons	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,105
Lead.....tons	10,686	10,734	10,077	10,666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972
Zinc.....tons	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984
FUELS—													
Coal.....000 tons	1,203	1,188	1,230	1,049	739	697	752	653	720	929	1,229	1,263	1,160
Petroleum.....000 bbls.	106.2	96.9	90.8	97.5	95.6	95.2	89.5	86.9	85.2	79.8	78.8	77.1	80.8
Natural Gas.....000 M cu. ft.	2,899	3,220	3,044	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699
NON-METALS—													
Asbestos.....tons	10,523	10,190	7,706	8,937	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616	14,478
Gypsum.....000 tons	53.20	6.41	6.10	5.86	15.55	32.24	70.71	80.14	69.46	52.53	52.34	27.60	19.61
Feldspar.....tons	591	700	945	1,160	415	423	479	635	360	375	482	433	493
Salt.....tons	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	....
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	371	271	236	276	427	531	567	457	510	509	411	193	....
Clay products....\$ 000	526	335	296	311	362	404	428	375	386	356	323	249	....
Lime.....tons	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	29,211

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Table 16. Weekly Indicators of Economic Activity in Canada, 1932-3

Items	December					January				February	
	3	10	17	24	31	7	14	21	28	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	000 bushels	6,548	6,212	3,618	3,128	1,897	2,365	2,423	2,236	2,412	3,233
Oats.....	000 bushels	646	550	347	287	178	183	213	226	290	427
Barley.....	000 bushels	392	421	249	235	161	136	104	77	118	123
Flax.....	000 bushels	19	28	16	21	14	20	11	10	12	14
Rye.....	000 bushels	36	31	14	21	17	14	22	13	18	20
VISIBLE SUPPLY—											
Wheat.....	000,000 bushels	237.2	235.8	236.9	236.1	237.4	236.9	231.2	229.5	229.2	230.1
Oats.....	000 bushels	9,115	9,359	9,537	9,322	9,233	9,205	9,090	9,225	9,345	9,389
Barley.....	000 bushels	6,024	6,233	6,515	6,630	6,772	6,755	6,740	6,770	6,806	6,776
Flax.....	000 bushels	1,582	1,501	1,473	1,421	1,436	1,451	1,458	1,474	1,480	1,483
Rye.....	000 bushels	4,770	4,865	4,911	4,979	4,990	5,002	5,009	5,008	5,020	5,044
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....	\$ per bush.	.457	.443	.420	.409	.416	.445	.445	.445	.452	.457
Oats No. 2 C.W.....	"	.225	.217	.204	.201	.217	.224	.223	.224	.229	.226
Barley No. 3 C.W.....	"	.289	.286	.281	.267	.266	.275	.277	.273	.280	.275
Flax No. 1 N.W.C.....	"	.685	.693	.691	.702	.720	.780	.778	.761	.773	.772
Rye No. 1 C.W.....	"	.295	.309	.299	.290	.289	.315	.315	.300	.310	.314
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....	No.	14,633	11,612	9,079	5,114	5,234	6,003	12,619	12,000	10,709	9,504
Calves.....	"	4,884	3,371	3,423	2,759	1,746	2,514	3,783	3,430	3,409	4,013
Hogs.....	"	30,951	28,917	28,920	26,294	16,553	10,813	27,532	24,613	25,760	22,217
Sheep.....	"	12,598	6,509	6,669	5,137	1,692	4,185	6,425	6,000	5,167	3,696
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt. \$	3.97	3.52	3.53	3.76	3.93	3.45	3.64	3.72	3.58	3.53
Calves, good veal.....	"	5.75	5.74	6.22	5.84	6.65	6.24	6.04	6.00	6.25	6.29
Hogs, thick smooth.....	"	4.13	4.05	3.79	3.95	4.00	3.75	3.80	3.82	3.75	3.65
Lambs, good handy weight.....	"	4.74	4.75	5.34	5.41	5.00	5.79	6.02	6.13	5.69	5.66
Carloadings, Totals—											
Grain and grain products.....		9,431	6,395	4,991	3,853	2,684	2,854	4,730	4,497	4,119	3,715
Live Stock.....		1,658	1,315	1,273	951	845	1,080	1,201	1,400	1,221	1,164
Coal.....		5,011	5,964	6,264	4,968	3,725	4,208	5,082	4,956	4,387	4,825
Coke.....		759	819	1,146	1,062	542	696	875	851	661	886
Lumber.....		734	697	603	538	377	383	418	545	523	575
Pulpwood.....		649	588	441	643	478	640	710	773	922	980
Pulp and paper.....		1,370	1,407	1,331	1,150	889	1,189	1,456	1,501	1,258	1,425
Other forest products.....		2,236	1,846	1,926	1,763	1,321	1,328	1,341	1,325	1,444	1,471
Ore.....		620	604	656	701	725	649	602	625	500	541
Mds L.C.L.....		12,572	12,182	12,096	11,147	9,097	8,749	10,731	10,836	11,006	10,610
Miscellaneous.....		7,227	6,187	5,767	4,987	4,388	5,006	5,480	5,641	5,396	5,906
Total cars loaded.....		42,267	38,004	36,494	31,763	25,071	26,782	32,626	32,950	31,437	31,911
Total cars received from connections.....		17,984	17,547	17,697	17,339	14,271	14,995	17,070	17,984	17,474	17,119
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		53.42	42.56	39.60	37.44	34.98	38.91	50.23	51.93	53.77	48.20
Live Stock.....		55.84	44.74	44.59	45.07	70.95	66.75	50.53	65.30	60.06	59.36
Coal.....		61.33	73.92	80.63	66.51	59.36	71.39	70.49	73.50	68.35	75.95
Coke.....		152.10	139.52	219.54	199.25	118.34	172.28	184.60	176.92	136.01	179.72
Lumber.....		22.63	24.18	22.53	20.51	18.02	19.78	17.50	20.23	19.13	20.07
Pulpwood.....		49.39	40.78	28.47	32.77	26.23	28.34	22.98	19.96	22.36	21.26
Pulp and paper.....		55.60	56.44	51.69	45.65	43.24	61.80	59.33	59.71	50.77	49.06
Other forest products.....		71.48	60.96	69.36	72.28	66.99	69.71	51.42	41.51	44.06	39.07
Ore.....		40.82	40.19	43.47	47.62	56.38	50.39	48.85	44.36	36.58	39.23
Merchandise.....		75.48	72.89	74.03	70.99	70.98	74.49	77.63	76.57	76.29	72.47
Miscellaneous.....		54.11	50.04	51.02	46.82	41.20	60.34	56.45	54.76	53.45	55.14
Total for Canada.....		59.64	56.86	58.73	55.08	54.68	60.10	59.73	58.57	56.60	55.93
Eastern Division.....		65.06	59.51	60.69	55.24	57.42	60.77	59.83	56.07	55.07	54.87
Western Division.....		52.43	53.14	55.98	54.88	50.20	59.00	59.66	63.03	59.47	57.96
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96).....		54.7	53.7	53.3	52.6	52.0	53.5	54.7	53.7	53.5	52.0
Iron and steel(19).....		43.6	41.5	41.2	41.5	41.5	44.4	45.5	44.8	45.4	43.0
Pulp and paper (9).....		1.8	1.8	1.8	1.7	1.4	1.4	1.3	1.2	1.1	1.8
Milling (5).....		40.5	39.5	40.1	40.1	38.2	38.0	38.6	37.2	37.2	35.9
Oils (4).....		88.7	86.0	85.0	83.9	83.1	85.8	89.4	88.3	86.6	83.3
Textiles and clothing (9).....		31.9	32.7	32.3	31.1	31.1	30.6	29.9	29.2	30.5	28.5
Food and allied products (21).....		77.0	76.3	77.0	75.1	76.0	75.8	75.9	74.9	76.0	74.8
Beverages (8).....		37.8	37.4	37.2	36.0	35.2	35.1	35.0	34.7	33.9	33.5
Miscellaneous (21).....		65.3	64.9	64.6	64.0	63.4	65.4	66.2	64.3	65.1	63.6
UTILITIES—											
Total (18).....		40.7	40.0	40.4	41.0	40.5	41.4	41.6	40.6	40.0	37.1
Transportation (2).....		32.0	31.1	31.5	33.1	32.6	33.4	33.4	31.5	30.2	26.8
Telephone and telegraph (2).....		60.7	60.5	62.0	61.2	60.2	61.2	62.0	62.3	64.1	59.3
Power and traction (14).....		46.2	45.7	45.8	45.4	45.1	46.1	46.4	46.1	45.8	43.8
COMPANIES ABROAD—											
Total (8).....		44.3	43.9	44.5	44.3	43.6	44.7	44.5	43.4	43.4	41.4
Industrial (1).....		62.1	61.5	62.5	60.8	59.7	61.7	61.7	60.6	60.6	57.4
Utility (7).....		29.5	29.2	29.4	30.4	30.1	30.5	30.2	28.9	28.9	27.1
Grand total (122).....		47.7	46.9	47.0	47.0	46.4	47.6	48.1	47.1	46.8	44.5
MINING STOCKS—											
Gold (11).....		61.4	62.6	63.1	61.9	63.1	65.4	65.4	64.9	67.6	70.6
Copper (4).....		77.1	75.0	72.1	68.4	68.0	72.3	73.5	72.0	76.8	79.0
Silver and miscellaneous (5).....		23.1	22.6	22.0	21.0	22.0	24.6	25.8	26.0	28.3	27.6
Total Index (20).....		63.5	64.0	63.7	61.9	62.7	65.5	65.8	65.1	68.3	70.9

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725	
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842	
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960	
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053	
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499	
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923	
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322	
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806	
1932	25,844	258	214	7,136	8,066	3,188	1,190	519	7,766	11,259	4,797	1,503	
<hr/>													
Clearing House Centres		1932											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bank Debits													
MARITIME PROVINCES													
Halifax.....		22.2	17.7	19.7	21.1	26.3	21.4	24.1	20.3	22.6	21.7	21.1	19.9
Moncton.....		7.5	6.3	5.7	6.3	6.0	6.4	6.2	5.6	5.6	5.7	6.0	6.5
Saint John.....		18.7	15.6	15.9	15.2	16.9	15.7	15.9	15.9	15.1	15.8	13.5	12.4
Totals.....		48.4	39.6	41.2	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	38.2
QUEBEC—													
Montreal.....		617.6	530.7	587.9	548.9	612.0	639.7	587.6	592.6	576.6	631.1	654.1	556.8
Quebec.....		42.4	39.5	45.0	41.0	58.2	47.4	54.3	43.1	40.9	55.4	49.9	43.5
Sherbrooke.....		5.9	6.1	5.4	6.0	6.0	6.3	5.5	5.8	5.8	5.7	5.7	5.1
Totals.....		666.0	576.2	638.3	595.9	676.2	693.4	647.4	641.4	623.3	692.2	709.7	606.1
ONTARIO—													
Brantford.....		7.1	6.3	6.5	7.4	6.9	7.7	8.5	6.2	6.6	7.5	6.9	7.7
Chatham.....		5.6	5.1	5.1	5.6	6.0	5.2	4.3	4.8	11.0	4.4	6.8	7.7
Fort William.....		3.9	4.3	3.4	4.4	4.6	5.1	5.4	4.6	4.4	4.2	5.6	5.4
Hamilton.....		44.9	43.2	45.9	46.8	48.1	45.4	40.1	43.2	45.4	41.5	43.4	39.0
Kingston.....		4.7	3.6	3.9	4.5	4.8	5.0	5.4	4.2	5.3	4.8	4.3	3.9
Kitchener.....		9.1	7.5	7.3	8.2	7.9	8.8	8.1	6.9	7.6	8.2	8.6	7.7
London.....		27.0	24.9	25.7	25.6	28.0	32.1	28.8	23.3	22.7	26.3	24.9	24.5
Ottawa.....		122.0	127.4	122.6	141.2	174.6	159.0	132.6	124.4	83.8	89.5	203.1	99.2
Peterborough.....		5.6	4.6	4.6	4.7	4.4	4.7	4.8	3.9	4.4	4.0	4.3	5.4
Sarnia.....		5.6	7.7	6.4	6.9	8.5	8.8	8.8	6.8	11.8	9.2	6.6	8.1
Sudbury.....		3.5	3.1	3.5	3.7	3.4	4.3	3.1	2.9	3.2	3.2	3.3	2.6
Toronto.....		606.8	666.0	607.8	646.2	650.8	639.7	708.8	644.6	692.7	707.2	823.4	672.1
Windsor.....		17.1	17.6	18.6	20.3	18.9	18.5	17.0	18.4	18.1	17.3	17.3	13.3
Totals.....		862.9	921.5	861.3	925.3	966.9	944.2	975.9	894.2	917.0	927.4	1,158.5	903.8
PRAIRIE PROVINCES—													
Brandon.....		2.6	2.4	2.8	2.5	3.0	2.8	2.7	2.7	3.1	3.5	2.8	2.6
Calgary.....		42.6	40.7	40.2	40.5	42.0	48.9	34.6	37.3	43.4	51.0	48.6	43.9
Edmonton.....		44.9	29.5	41.0	35.7	31.2	32.3	28.9	30.6	28.2	34.0	26.8	30.4
Lethbridge.....		2.9	2.6	2.4	2.9	2.9	3.1	3.0	3.3	3.6	3.7	3.5	3.3
Medicine Hat.....		1.7	1.6	1.7	1.7	1.5	1.6	1.7	1.5	1.7	2.4	1.8	1.5
Moose Jaw.....		5.5	4.4	4.6	4.4	5.0	5.2	5.6	4.4	5.1	6.1	5.2	4.5
Prince Albert.....		1.8	1.7	1.7	2.0	1.8	1.8	1.7	1.6	1.6	1.8	1.8	1.4
Regina.....		33.3	27.5	44.1	45.3	39.3	34.2	35.9	36.7	41.0	61.6	34.1	29.8
Saskatoon.....		9.9	8.1	9.0	9.9	9.8	9.3	8.8	9.7	10.0	11.5	9.8	9.2
Winnipeg.....		213.8	210.8	205.2	234.1	221.4	258.3	264.7	278.8	264.6	404.2	300.8	281.7
Totals.....		359.0	329.4	352.8	379.1	357.9	397.5	387.8	406.5	402.2	579.7	435.3	410.0
BRITISH COLUMBIA—													
New Westminster.....		4.7	4.0	4.2	4.6	4.4	4.2	4.6	4.2	4.2	4.2	3.6	4.1
Vancouver.....		104.6	101.6	100.6	105.6	97.9	96.1	91.7	105.1	89.1	102.1	97.9	98.1
Victoria.....		25.4	17.7	25.6	21.0	22.5	23.8	22.0	22.5	18.9	18.4	20.6	23.0
Totals.....		134.7	123.3	130.4	131.1	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3
Totals Canada.		2,071.0	1,990.0	2,024.0	2,073.9	2,175.2	2,202.8	2,175.6	2,115.7	2,097.4	2,367.2	2,466.3	2,084.6
													1,968.9

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931												1932												1933	
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.										
Employment—																										
Montreal....	95.4	96.7	88.0	87.4	89.8	91.2	91.1	91.7	88.6	85.5	86.3	88.0	84.8	85.1	77.5	76.1										
Quebec....	120.0	108.7	100.8	100.9	101.9	102.0	104.0	105.6	104.8	101.0	105.8	100.2	98.5	95.9	92.6	88.9										
Toronto....	105.6	104.8	99.6	97.8	97.8	97.8	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	86.5	84.7										
Ottawa....	118.6	112.7	108.9	104.5	96.6	101.7	102.5	100.9	99.3	97.6	98.0	94.4	94.1	92.6	85.8	85.7										
Hamilton....	96.3	94.0	91.3	90.2	90.4	87.4	86.9	84.9	84.4	80.6	77.1	77.6	77.8	76.6	70.7	70.4										
Windsor....	87.7	72.3	83.5	81.4	80.4	88.9	88.3	91.0	89.6	80.0	71.8	58.7	62.5	63.7	63.9	67.2										
Winnipeg....	93.5	93.2	92.5	89.6	88.5	86.8	86.1	85.2	87.0	86.0	85.1	85.6	84.3	82.2	80.3	77.8										
Vancouver....	101.5	98.3	91.1	90.1	87.8	87.8	87.6	89.4	88.7	87.9	89.0	88.5	87.9	85.8	82.5	81.2										

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building Permits—													
Nova Scotia.....	77	66	56	213	106	92	120	67	51	102	109	49	37
Halifax.....	65	66	51	108	95	89	105	67	40	92	108	49	37
New Glasgow.....	.....	.....	1	26	2	1	1	.....	.....	2	.....	.....	.....
Sydney.....	13	.....	5	79	9	3	14	.....	10	8	.....	.....	.....
NEW BRUNSWICK.....	8	14	16	260	40	39	88	51	49	36	25	23	6
Fredericton.....	.....	.....	2	3	4	3	5	1	.....	2	.....	.....	.....
Moncton.....	.....	12	2	32	12	6	58	23	29	5	6	.....	.....
Saint John.....	8	2	13	225	24	31	24	27	20	29	19	22	6
QUEBEC.....	930	797	950	830	1,467	1,536	2,116	1,151	530	1,290	609	261	328
Montreal and Maisonneuve.....	865	728	839	661	1,311	1,420	1,810	973	338	1,149	248	216	308
Quebec.....	35	34	72	70	115	52	241	99	61	68	320	12	12
Shawinigan.....	5	1	7	2	4	.....	6	77	1	4	.....	.....	.....
Sherbrooke.....	17	26	14	18	20	28	46	32	11	12	4	2	4
Three Rivers.....	12	1	24	32	13	8	8	8	1	1	1	1	1
Westmount.....	1	4	1	42	5	23	12	33	43	59	33	30	4
ONTARIO.....	1,054	1,174	1,689	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316
Belleville.....	3	.....	2	17	19	14	6	.....	8	29	.....	3	1
Brantford.....	46	23	20	35	8	7	13	1	9	5	2	2	.....
Chatham.....	2	2	7	9	9	10	2	2	6	6	.....	3	1
Fort William.....	9	2	11	41	63	23	28	12	76	8	22	.....	.....
Galt.....	1	2	19	13	12	10	8	14	3	3	3	.....	3
Guelph.....	4	6	15	11	17	38	8	13	14	15	10	2	1
Hamilton.....	80	105	114	98	111	149	187	72	105	348	45	12	39
Kingston.....	13	3	13	89	108	28	8	30	22	19	7	8	1
Kitchener.....	15	31	5	138	19	37	2	25	13	33	37	8	1
London.....	69	32	79	87	63	49	35	27	35	31	38	22	30
Niagara Falls.....	2	5	1	36	10	106	2	1	2	2	2	.....	4
Oshawa.....	1	.....	1	9	6	6	1	1	5	4	7	.....	.....
Ottawa.....	83	140	351	145	132	261	115	76	68	91	38	48	11
Owen Sound.....	4	.....	5	2	.....	6	1	1	3	1	.....	2	2
Peterborough.....	1	11	12	11	16	14	8	100	1	8	6	1	2
Port Arthur.....	4	.....	3	18	156	12	31	5	14	12	25	3	1
Stratford.....	1	.....	1	4	7	7	4	6	3	12	2	2	1
St. Catharines.....	22	42	5	12	14	18	50	22	9	8	18	2	1
St. Thomas.....	2	3	.....	14	4	1	2	1	14	1	4	.....	10
Sarnia.....	2	2	8	5	15	8	4	4	5	3	5	1	3
Sault Ste. Marie.....	1	8	12	9	13	34	13	29	11	9	1	2	.....
Toronto.....	541	605	589	817	514	376	394	381	317	383	1,197	805	134
York and East Townships.....	132	97	386	157	171	126	115	119	129	111	46	9	53
Welland.....	2	6	21	4	8	3	3	9	1	11	1	2	6
Windsor.....	11	14	13	11	3	699	66	13	8	6	2	2	11
East Windsor.....	33	1	.....	1	.....	2	.....	1	8	.....	.....	.....	1
Riverside.....	.....	.....	5	6	1	.....	.....	.....	1	.....	.....	.....	.....
Sandwich.....	.....	4	.....	3	1	1	3	1	1	1	1	.....	.....
Walkerville.....	3	4	.....	3	1	1	3	1	1	1	1	.....	.....
Woodstock.....	3	3	7	3	11	17	4	12	10	11	3	2	1
MANITOBA.....	106	64	41	199	1,108	135	202	171	132	79	30	115	17
Brandon.....	.....	1	1	5	7	2	6	1	7	1	.....	2	.....
St. Boniface.....	1	.....	5	54	28	4	3	10	6	6	.....	100	1
Winnipeg.....	105	63	36	139	1,073	128	192	161	118	72	30	13	16
SASKATCHEWAN.....	379	218	249	179	486	155	207	163	137	90	39	73	257
Moose Jaw.....	41	35	40	61	52	.24	112	15	6	5	.....	1	.....
Regina.....	30	20	95	18	26	22	7	19	18	9	12	1	256
Saskatoon.....	307	163	114	100	409	108	88	129	113	76	26	71	2
ALBERTA.....	177	179	85	431	431	249	191	159	154	118	51	20	34
Calgary.....	44	142	50	250	74	74	68	55	71	61	16	13	15
Edmonton.....	28	30	31	160	347	171	112	76	74	48	13	6	6
Lethbridge.....	110	7	2	13	9	2	9	22	8	8	.....	1	13
Medicine Hat.....	.....	2	8	1	1	1	5	1	1	1	21	.....	.....
BRITISH COLUMBIA.....	376	247	269	298	272	198	314	734	449	253	136	72	168
Kamloops.....	1	1	1	4	11	8	1	3	9	8	2	1	.....
Nanaimo.....	4	5	8	1	.....	4	3	4	5	19	3	.....	2
New Westminster.....	8	17	13	8	15	10	17	16	14	9	9	3	2
Prince Rupert.....	3	10	13	1	4	5	10	2	2	2	2	2	.....
Vancouver.....	339	194	187	212	203	127	233	634	384	176	112	54	145
North Vancouver.....	4	3	11	5	2	1	5	37	4	4	.....	1	.....
Victoria.....	18	17	36	66	36	44	45	39	31	35	10	12	20
Total 61 cities...	3,211	2,845	3,395	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164

¹ Report not received.

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Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Totals.....	69.4	69.2	69.1	68.4	67.7	66.6	66.6	66.8	66.9	65.0	64.8	64.0	63.9
Component Material—													
Vegetable products.....	55.7	56.4	56.7	57.1	56.7	54.3	55.2	55.1	53.5	52.2	52.2	50.2	50.9
Animal products.....	63.6	62.4	63.5	60.2	58.1	57.6	57.9	58.9	60.8	59.3	57.5	57.2	57.1
Textiles.....	71.8	71.6	71.5	71.1	70.3	69.3	69.0	69.3	70.0	69.1	68.6	68.6	68.0
Wood and paper.....	74.8	74.8	74.4	74.0	73.4	72.1	69.7	69.5	69.9	64.5	64.6	64.0	63.6
Iron and its products.....	87.1	87.0	86.3	86.5	86.5	86.6	86.4	86.1	85.9	85.8	86.0	86.2	85.4
Non-ferrous metals.....	66.5	63.1	60.3	58.5	57.2	56.6	56.1	57.3	58.9	57.7	58.2	57.5	56.9
Non-metallic minerals.....	87.3	87.2	86.2	86.0	85.9	86.0	85.7	85.9	86.1	85.9	85.7	86.1	86.0
Chemicals.....	84.4	84.2	83.3	83.3	83.2	82.6	82.7	82.9	82.8	83.4	83.9	83.6	82.5
Purpose—Consumers goods.....	73.3	73.1	72.9	71.8	71.5	71.0	71.5	71.6	72.1	71.4	71.0	70.6	69.8
Foods, beverages and tobacco.....	63.6	63.1	63.8	62.1	60.6	59.7	60.9	61.1	61.8	60.7	60.1	59.3	59.5
Producers' goods.....	66.5	66.4	65.9	65.6	64.7	63.2	62.8	63.2	62.5	60.3	59.9	58.6	58.8
Producers' equipment.....	91.1	91.1	90.8	90.7	88.2	88.1	88.1	88.1	88.1	86.8	86.0	87.7	87.7
Producers' materials.....	63.8	63.7	63.1	62.8	62.1	60.4	60.0	60.4	59.6	57.4	57.0	55.4	55.6
Building and construction materials.....	79.5	79.4	79.1	78.9	78.0	76.9	75.9	75.7	76.5	77.1	77.1	76.2	75.8
Manufacturers' materials.....	60.3	60.2	59.6	59.2	58.6	56.7	56.5	57.0	55.9	53.0	52.5	50.8	51.1
Origin—Raw and partly manufactured.....	58.6	58.5	57.5	56.5	55.4	53.9	54.3	54.7	53.9	52.6	52.3	51.1	51.2
Fully and chiefly manufact'd.....	71.8	71.2	71.9	71.6	70.8	69.9	70.0	70.6	71.0	69.2	68.7	68.1	67.5
FIELD ORIGIN—raw.....	42.5	43.3	42.7	42.8	42.7	39.8	41.8	42.2	39.7	37.9	37.7	34.5	35.4
Manufactured.....	68.6	68.5	69.1	69.1	68.3	66.8	66.7	66.9	66.6	65.9	66.1	65.3	65.2
Totals.....	56.6	56.9	56.9	57.0	56.5	54.3	55.2	55.5	54.2	53.0	53.0	51.1	51.5
ANIMAL ORIGIN—Raw.....	66.7	65.3	64.3	61.0	58.2	58.7	57.8	58.0	59.3	57.5	56.3	57.4	57.5
Manufactured.....	63.1	61.1	63.4	62.0	59.4	58.3	59.0	61.2	63.4	62.8	60.5	59.7	59.2
Totals.....	64.7	62.9	63.8	61.6	58.9	58.5	58.5	59.8	61.6	60.5	58.7	58.7	58.5
CANADIAN FARM PRODUCTS—Field	42.0	43.7	43.7	44.5	44.6	40.6	41.8	41.7	38.9	36.8	36.6	33.6	35.1
Animal.....	68.8	66.2	65.2	62.1	58.7	59.3	58.3	59.3	60.2	58.4	56.9	57.8	57.9
Totals.....	52.0	52.1	51.7	51.1	49.9	47.6	48.0	48.3	46.9	44.9	44.2	42.7	43.6
MARINE ORIGIN—Raw.....	65.5	67.6	70.1	58.3	59.0	55.0	50.7	49.5	50.8	56.2	54.2	54.9	54.9
Manufactured.....	73.0	71.3	71.5	69.2	69.8	68.1	68.6	66.5	65.2	62.4	62.4	61.0	61.9
Totals.....	71.0	70.3	71.1	66.2	66.9	64.6	63.8	61.9	61.3	60.7	60.2	59.3	60.0
FOREST ORIGIN—Raw.....	74.3	74.4	73.5	72.8	71.5	68.7	66.9	66.6	67.4	67.5	67.6	66.5	66.1
Manufactured.....	75.3	75.3	75.3	75.2	75.2	75.1	75.1	75.1	75.1	65.1	65.1	65.1	61.9
Totals.....	74.8	74.9	74.5	74.1	73.5	72.1	71.3	71.1	71.5	66.2	66.3	65.8	63.9
MINERAL ORIGIN—Raw.....	80.6	79.8	77.7	77.2	75.9	75.8	75.6	76.4	76.4	75.8	76.3	77.1	75.8
Manufactured.....	85.1	84.8	84.3	84.4	85.3	85.3	85.0	85.1	85.1	85.0	84.7	84.6	84.3
Totals.....	83.1	82.6	81.3	81.2	81.1	81.1	80.8	81.2	81.2	80.9	80.9	81.2	80.5
Commodity Groups—													
Fruits.....	79.1	80.9	82.5	83.2	83.4	82.6	85.0	83.1	82.9	81.6	80.8	75.4	80.7
Grains.....	41.2	43.1	43.4	44.0	44.1	39.5	39.2	39.9	36.9	34.4	33.9	30.3	31.9
Flour and milled products.....	58.7	59.1	60.2	60.8	59.7	55.8	54.8	55.6	53.5	51.7	51.9	50.7	50.9
Rubber and its products.....	49.9	48.8	51.0	51.9	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5
Sugar and its products.....	77.1	77.0	75.4	73.8	72.2	72.2	73.8	73.7	73.7	73.5	73.5	70.5	70.3
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3
Fishery products.....	71.0	70.3	71.1	66.3	66.9	64.5	63.8	61.9	61.3	60.8	60.2	59.3	60.0
Furs.....	58.6	56.0	56.0	56.6	56.6	50.6	50.6	46.9	46.9	49.7	49.7	48.5	47.2
Hides and skins.....	48.5	41.6	41.6	37.7	27.5	26.4	29.0	38.9	48.8	43.5	33.4	27.9	31.1
Leather, unmanufactured.....	87.1	87.1	84.2	82.8	80.2	77.5	73.7	73.0	73.7	73.7	73.1	71.8	71.8
Boots and shoes.....	93.7	93.7	93.7	90.2	90.2	90.2	90.2	88.8	88.8	88.8	88.8	88.8	88.8
Live stock.....	66.7	65.9	65.7	64.7	64.9	66.7	66.9	65.5	60.3	52.7	47.7	46.5	47.7
Meats and poultry.....	58.8	55.7	55.6	54.0	54.4	53.8	55.7	55.6	54.7	50.6	48.0	46.3	46.9
Milk and its products.....	65.0	59.3	64.0	62.6	56.7	55.4	54.7	56.5	60.6	60.2	58.7	60.2	60.4
Eggs.....	67.2	72.7	67.0	47.9	44.9	49.7	51.0	54.9	65.0	66.7	69.5	65.0	65.0
Cotton, raw.....	44.6	44.6	44.0	39.5	37.2	34.9	38.3	48.6	48.6	41.2	40.6	39.5	40.6
Cotton yarn and thread.....	78.5	78.5	78.5	78.5	78.6	78.6	77.2	79.1	80.5	80.5	80.5	79.1	79.1
Knit goods.....	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	77.8
Silk, raw.....	40.5	36.8	30.8	26.0	24.2	24.2	24.1	30.6	31.2	30.0	30.2	29.5	24.2
Artificial silk and its products.....	64.9	64.9	64.9	64.9	64.9	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7
Wool, raw.....	35.1	35.1	35.1	32.9	30.4	27.4	28.2	31.0	31.6	31.6	30.4	30.8	
Wool yarns.....	67.6	66.6	66.6	67.7	67.7	68.2	68.2	68.8	67.7	67.7	67.7	67.7	
Newsprint.....	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	60.4	60.4	60.4	
Lumber and timber.....	71.4	72.3	71.8	71.3	69.6	68.0	66.2	65.8	67.5	68.4	68.2	66.6	
Pulp.....	81.5	78.7	77.5	76.2	75.8	70.3	68.6	68.3	67.1	65.4	66.3	66.3	
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	
Rolling mill products.....	92.5	92.2	91.0	91.1	91.2	91.3	91.0	90.8	90.5	90.0	90.2	90.7	
Scrap.....	43.5	43.5	43.5	45.0	45.0	45.0	45.0	41.9	41.5	43.7	44.3	44.3	
Aluminium.....	99.4	96.8	94.6	94.2	95.7	97.6	97.2	96.8	93.9	92.8	97.2	97.6	
Brass, copper and products.....	65.1	56.2	52.1	50.6	48.1	47.3	47.2	48.3	52.1	50.6	49.1	47.6	
Lead and its products.....	52.7	51.3	47.8	44.9	41.5	39.4	38.6	40.3	43.5	40.9	42.2	42.3	
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	
Silver.....	56.5	56.0	53.7	50.8	50.8	51.1	49.5	51.6	48.2	48.1	49.5	46.6	
Zinc and its products.....	46.1	44.6	43.3	41.2	40.4	39.5	38.1	40.4	43.1	41.6	43.5	45.0	
Bricks.....	100.4	100.4	100.4	100.8	100.8	100.8	99.8	99.8	100.6	100.6	100.6	99.3	
Coal.....	95.3	95.3	92.7	91.7	88.8	88.7	88.7	89.4	90.1	89.8	89.7	91.3	
Coke.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	94.8	94.8	
Petroleum and products.....	72.9	72.7	72.7	72.7	76.0	76.1	75.5	75.5	75.4	75.4	75.4	75.2	
Lime.....	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.5	91.5	91.2	
Cement.....	103.5	103.5	103.8	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	
Asbestos.....	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	
Fertilizers.....	71.0	72.0	72.0	71.4	70.5	72.0	72.0	72.4	72.0	72.3	72.3	72.3	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.¹

Description ¹	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush	.294	.292	.301	.323	.355	.338	.352	.299	.261	.235	.240	.210	.225
Wheat, No. 1 Man. Northern "	.600	.632	.631	.626	.629	.551	.547	.563	.519	.482	.467	.424	.442
Flour, First Patent 2-98's	5.025	5.100	5.085	5.039	5.100	4.896	4.800	4.800	4.600	4.500	4.500	4.400	4.500
jute.....													
Sugar, raw 96° Centrifugal N.Y. cwt.	1.351	1.146	.851	.725	.653	.868	1.304	1.323	1.197	1.277	1.254	.943	.795
Sugar, granulated, Montreal "	4.560	4.560	4.465	4.370	4.275	4.275	4.370	4.370	4.370	4.370	4.370	4.180	4.180
Rubber, ribbed, smoked sheets, N.Y. lb.	.056	.046	.037	.034	.035	.031	.033	.042	.043	.038	.040	.038	.036
Rubber, Para, upriver, fine, N.Y. "	.065	.062	.057	.058	.063	.063	.064	.068	.080	.083	.085	.077	.070
Cattle, steers, good 1,000-1,200 lbs. cwt.	5.890	5.950	5.840	5.880	5.840	6.160	6.140	6.050	5.360	4.700	4.220	4.100	4.110
Hogs, bacon, Toronto. "	5.140	4.940	4.900	4.540	4.510	4.580	5.030	5.210	5.110	4.500	3.920	3.970	3.760
Beef hides, packer hides, native steers..... lb.	.070-	.055-	.055-	.050-	.033-	.030-	.038-	.055-	.075-	.070-	.055-	.043-	.055-
.080	.065	.065	.060	.043	.040	.048	.065	.085	.080	.065	.053	.065	
Sole leather, mfr's. green hide crops..... "	.340	.340	.330	.320	.310	.290	.280	.280	.280	.280	.270	.260	.260
Box sides B. mill. ft.	.210	.210	.200	.200	.200	.190	.190	.180	.190	.190	.190	.190	.190
Butter, creamery, finest, Montreal..... lb.	.237	.214	.272	.231	.197	.191	.196	.212	.245	.240	.235	.23	.235
Cheese, Canadian, old large, Montreal..... "	.180	.180	.180	.180	.180	.160	.160	.160	.180	.180	.180	.180	.180
Eggs, fresh extras, Montreal doz.	.313	.310	.288	.214	.209	.241	.245	.281	.330	.394	.490	.406	.318
Cotton, raw 1-1 1/16", Hamilton..... lb.	.091	.091	.089	.082	.076	.072	.079	.096	.092	.082	.086	.082	.080
Cotton yarns, 10's white single..... "	.203	.203	.203	.203	.205	.205	.190	.210	.225	.225	.225	.210	.210
Saxony, 4-50 yds to lb..... "	.506	.506	.506	.495	.495	.495	.495	.495	.506	.484	.484	.484	.484
Gingham, dress, 6-50-7-75 yds to lb..... "	.923	.923	.923	.923	.923	.923	.923	.923	.923	.923	.959	.959	.959
Silk, raw, grand double extra, N.Y. "	2.903	2.579	2.184	1.784	1.688	1.678	1.638	2.059	2.107	2.024	2.006	1.967	1.623
Wool, eastern bright 1/2 blood .. "	.125	.125	.120	.110	.100	.090	.090	.095	.095	.095	.095	.090	
Wool, western range, semi-bright, 1/2 blood..... "	.090	.090	.090	.085-	.080-	.080	.085	.100	.105	.105	.105	.105	.105
Pulp, groundwood No. 1.... ton	24.260	23.990	23.200	22.429	22.160	21.690	21.145	20.968	20.472	19.573	19.795	19.763	19.190
Pig iron, basic mill. "	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000
Steel merchant bars, mill. 100 lb	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic domestic..... cwt.	9.750	8.450	7.638	7.467	6.968	6.791	6.850	7.030	7.616	7.310	7.305	7.021	6.905
Lead, domestic, Montreal. "	4.260	4.148	3.85	3.609	3.320	3.145	3.083	3.217	3.482	3.264	3.373	3.386	3.262
Tin ingots, Straits, Toronto lb.	.300	.298	.288	.255	.280	.270	.285	.300	.318	.315	.315	.305	.300
Selter, domestic, Montreal cwt.	4.063	3.936	3.82	3.634	3.564	3.480	3.355	3.561	3.802	3.667	3.834	3.971	3.924
Coal, anthracite, Toronto. ton	13.810	13.810	12.750	12.342	12.510	12.510	12.510	12.757	12.981	13.328	13.328	13.328	13.328
Coal, bituminous, N.S. run-of-mine..... "	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto..... gal.	.175	.175	.175	.175	.185	.185	.180	.180	.180	.180	.180	.180	.180
Sulphuric acid, 66° Beaume net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
Indexes of Wholesale Prices in Other Countries—²													
United States—													
Fisher, 200; 1926.....	65.3	63.8	63.1	62.2	61.0	59.6	60.4	61.8	62.7	61.1	60.3	58.5	56.4
Bureau of Labour, 550; 1926.....	67.3	66.3	66.0	65.5	64.4	63.9	64.5	65.2	65.3	64.4	63.9	62.6	
Annalist, 72; 1913.....	94.0	92.3	91.1	90.7	88.8	88.6	92.1	94.2	95.2	91.0	88.4	85.7	82.4
United Kingdom—													
Board of Trade, 150; 1913....	105.8	105.3	104.6	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	101.1	
Economist, 58; 1927.....	65.4	67.0	65.3	62.7	60.5	58.8	60.1	61.9	64.0	62.0	62.3	61.1	
France, Statistique General, 45; 1914.....	414	421	427	425	421	408	404	394	397	392	391	390	
Germany, Federal Statistical Office, 400; 1913.....	100.0	99.8	99.8	98.4	97.2	96.2	95.9	95.4	95.1	94.3	93.9	92.4	
Belgium, Ministry of Labour, 130; 1914.....	557	554	548	539	526	514	512	524	533	529	525	522	
Netherlands, Central Bureau Statistics, 48; 1913.....	84	83	82	80	79	78	76	75	76	77	77	76	
Norway, Official, 95; 1913.....	123	123	122	120	120	120	122	123	123	123	124	123	
Sweden, Commerce Dept., 160; 1913.....	109	110	109	109	109	108	108	110	110	109	108		
Italy, Bachi, 100; 1913.....	317	314	315	311	305	297	296	296	300	298	298		
Finland, Official, 139; 1926.....	94	93	92	89	88	87	89	89	90	90	91	90	
India, Dept. of Statistics, 75; 1914.....	97	97	94	92	89	86	87	91	91	91	90		
Japan, Bank of Japan, 56; 1913.....	120.6	122.0	119.8	116.5	113.6	110.6	111.6	117.7	126.5	127.8	134.4	139.5	
Australia, Commonwealth Statistician, 92; 1911.....	130.0	133.2	132.2	131.5	129.4	127.8	128.4	130.1	132.4	129.0			
New Zealand, Official, 180; 1913.....	133.5	132.1	131.6	130.7	130.4	129.9	129.9	130.2	129.5	127.7			
Egypt, Dept. of Statistics, Cairo, 23; 1913-1914.....	89	91	93	90	86	81	78	77	78	80	79		

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical-s and Allied Products	Miscel-laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930										
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October.....	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,289
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September.....	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.....	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December.....	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vege-table Products	Animal Pro-ducts	Tex-tiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Miner-als	Chemical and Allied Products	Miscel-laneous Com-modities
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1930											
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September.....	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October.....	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November.....	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March.....	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November.....	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January.....	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847
May.....	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July.....	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December.....	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528
1933											
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Exports of Canadian Produce													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	860	1,475	816	616	1,195	444	580	384	469	1,572	1,581	1,698	397
Fruits.....	641	732	328	77	120	58	111	72	571	2,095	1,565	1,389	925
Grains (Total).....	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109
Barley.....	109	147	149	267	775	470	781	678	392	277	314	91	62
Wheat.....	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912
Rubber (chiefly tires and footwear).....	580	450	614	414	528	539	555	684	590	692	547	478	419
Sugar.....	50	181	135	45	323	74	139	110	75	98	66	52	69
Vegetables.....	351	497	414	171	182	80	119	230	293	403	268	247	236
Wheat flour.....	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	110	69	137	146	298	348	411	332	90	74	74	41	69
Cheese.....	96	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47
Fish.....	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391
Furs, (chiefly raw).....	2,407	1,836	982	713	404	352	758	879	507	424	101	1,592	2,210
Hides, raw.....	124	44	80	36	35	16	18	21	28	32	50	57	81
Leather, unmanufactured.....	232	237	270	163	195	165	152	194	167	244	228	78	274
Meats.....	386	528	646	357	694	571	742	739	456	487	327	605	632
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	..	15	2	9	148	438	187	27	45	..	1	-	-
Cotton.....	63	91	128	72	82	107	94	101	98	122	99	78	68
Rags.....	17	18	15	12	10	7	16	10	17	19	11	16	15
Raw wool.....	34	11	21	10	4	16	17	42	43	67	22	35	18
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423
Planks and boards.....	987	1,093	1,474	825	1,175	2,170	773	971	628	980	837	1,592	583
Pulp-wood.....	403	201	269	118	231	478	718	580	739	558	363	171	90
Shingles.....	153	139	266	152	206	245	166	224	249	334	239	137	156
Timber, square.....	118	230	225	105	121	123	214	113	30	76	93	113	82
Wood-pulp.....	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457
IRON AND ITS PRODUCTS—													
Automobiles.....	206	167	221	178	195	315	653	627	666	979	634	405	238
Automobile parts.....	42	77	35	41	69	34	736	125	136	536	273	71	130
Farm implements.....	120	165	200	170	120	174	143	132	76	76	72	77	74
Hardware and cutlery.....	50	55	84	86	83	98	68	65	50	114	72	61	71
Machinery.....	184	200	351	262	491	330	464	403	270	230	197	216	216
Pigs and ingots.....	77	96	86	49	55	101	69	61	41	61	102	86	102
Tubes and pipes.....	109	44	60	73	63	47	58	39	40	63	44	36	46
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	95	78	127	106	227	169	89	1,025	158	107	1,186	537	69
Copper, (chiefly ore and blister).....	2,779	1,772	1,878	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779
Gold, raw.....	314	194	260	149	255	302	385	441	447	449	285	444	192
Lead.....	221	421	355	195	256	181	270	276	284	459	244	256	197
Nickel.....	713	944	831	542	725	521	550	252	377	600	754	473	796
Silver.....	518	400	507	290	406	376	420	427	504	525	327	261	159
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	279	207	279	170	290	232	197	223	277	373	298	353	272
Coal.....	173	129	132	68	102	75	148	135	95	84	162	130	181
Petroleum and products.....	43	82	93	77	167	299	93	46	154	172	36	30	52
Stone and products.....	180	76	110	65	109	221	178	229	143	200	360	147	87
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	241	216	144	81	144	98	58	87	170	255	169	210	236
Fertilizers.....	130	189	377	364	643	426	115	219	182	155	224	196	292
Soda and compounds.....	216	217	261	293	241	277	191	184	179	204	299	150	228
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	182	154	138	143	143	132	167	149	172	185	133	91	100
Films.....	148	141	399	381	409	338	308	265	179	386	169	109	129
Settlers' effects.....	134	162	212	175	300	272	344	300	434	348	263	189	152
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	85.4	84.5	83.9	83.7	81.8	81.0	80.8	81.5	81.0	80.4	80.4	80.4	79.7
Food.....	69.6	66.5	66.0	65.4	62.9	62.1	61.4	63.5	63.0	63.6	63.9	64.0	62.8
Fuel.....	93.9	93.8	93.6	92.8	91.0	90.9	90.7	91.9	91.7	90.7	90.4	89.6	89.3
Rent.....	99.3	99.3	99.3	99.3	93.9	93.9	93.9	93.9	93.9	90.0	90.0	90.0	90.0
Clothing.....	76.4	76.4	74.5	74.5	74.5	71.9	71.9	71.9	70.7	70.7	70.7	70.7	69.2
Sundries.....	97.1	97.1	96.8	97.0	97.1	97.1	96.8	96.8	96.6	96.6	96.6	96.6	96.4
Cost per Week of a Family Budget—													
All foods.....\$	7.68	7.34	7.27	7.22	6.90	6.79	6.78	7.01	6.98	7.07	7.09	7.04	6.94
Fuel and light.....\$	3.11	3.10	3.08	3.07	3.04	3.02	3.06	3.04	3.01	2.98	2.93	2.94	2.93
Rent.....\$	6.77	6.77	6.77	6.77	6.47	6.35	6.34	6.33	6.32	6.30	6.04	5.99	5.98
Totals.....\$	17.59	17.25	17.16	17.09	16.45	16.20	16.21	16.42	16.34	16.40	16.10	16.01	15.89

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932												1933 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305	894
Cocoa and chocolate.....	108	141	159	53	191	95	95	60	113	135	136	147	85
Coffee and chicory.....	324	391	554	195	463	316	315	206	175	276	352	389	454
Fruits.....	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786
Gums and resins.....	133	120	177	147	97	104	103	77	97	107	110	61	109
Nuts (edible).....	206	231	360	163	261	210	133	108	111	274	521	183	160
Rubber (chiefly raw).....	378	392	538	300	315	402	288	219	435	231	266	185	201
Seeds.....	129	104	323	173	301	121	18	19	21	28	43	109	95
Sugar, chiefly for refining.....	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384
Tea.....	523	1,468	1,380	199	143	170	228	261	287	502	377	339	366
Vegetables.....	418	418	866	687	1,057	955	330	95	81	91	200	211	261
ANIMAL PRODUCTS—													
Fish.....	132	110	156	70	83	90	130	98	126	174	147	116	71
Furs, chiefly raw.....	511	547	589	253	323	369	223	211	246	201	180	176	273
Hides.....	193	196	297	109	248	83	68	95	96	233	240	118	123
Leather, unmanufactured.....	181	208	233	167	198	150	177	220	197	190	156	135	102
Leather, manufactured.....	122	254	313	158	292	288	59	109	147	117	91	77	49
TEXTILE PRODUCTS—													
Artificial silk.....	339	358	453	224	211	240	193	198	199	200	165	168	182
Cotton, raw.....	542	569	833	493	918	234	287	472	441	656	1,181	1,122	706
yarn.....	183	218	335	166	222	190	178	201	232	336	140	149	186
other.....	1,015	1,030	1,432	856	1,032	1,108	781	812	747	758	728	552	725
Flax, hemp and jute.....	589	576	757	392	573	587	451	510	425	589	603	491	422
Hats and caps.....	54	132	180	57	93	64	54	122	101	50	25	13	32
Manila and sisal grass.....	207	155	129	113	175	102	320	140	159	227	221	242	162
Silk—Raw.....	768	679	852	405	381	314	252	460	584	548	471	327	415
Fabrics.....	213	231	299	196	219	244	133	193	225	211	97	70	89
Wearing apparel.....	68	94	151	75	67	54	25	90	98	92	76	57	60
Wool—Raw wool.....	130	125	428	83	203	131	70	96	83	116	157	191	138
Noils and tops.....	279	302	662	140	194	146	154	174	230	255	346	296	374
Woollen yarn.....	261	213	274	163	221	144	194	171	143	222	221	185	199
Worsted and serges.....	412	554	613	304	340	340	53	284	228	154	138	138	188
Other wool.....	406	612	592	297	392	472	600	433	441	387	347	282	378
WOOD AND PAPER—													
Books and printed matter.....	848	796	1,019	555	744	786	861	828	874	907	871	744	618
Paper.....	556	621	838	473	707	576	481	496	517	567	536	421	401
Wood—Furniture and other manufactured wood.....	264	300	360	204	300	309	247	247	213	215	232	201	173
Planks and boards.....	193	209	274	157	210	173	113	101	93	140	147	116	64
Veneers.....	49	46	53	24	31	19	25	26	23	39	17	11	9
Other unmanufactured wood.....	52	48	96	134	57	38	25	47	10	33	43	73	39
IRON AND STEEL—													
Automobiles.....	181	113	255	147	163	74	68	63	60	38	33	14	104
Automobile parts.....	979	1,435	2,175	971	1,112	1,270	778	553	632	469	557	658	868
Castings and forgings.....	115	124	238	131	126	156	108	102	103	157	150	80	97
Engines and boilers.....	477	591	981	622	697	646	468	369	306	248	342	268	328
Farm implements.....	129	148	495	92	202	152	176	286	220	96	71	135	100
Hardware and cutlery.....	147	183	226	108	195	175	159	125	129	132	197	141	134
Machinery.....	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	983
Pigs and ingots.....	21	26	39	17	61	40	31	14	11	8	23	6	21
Plates and sheets.....	490	488	976	690	1,275	1,216	923	784	740	784	1,603	417	232
Other rolling mill products.....	332	303	499	292	403	346	272	227	247	311	294	144	167
Stamped and coated products.....	77	79	140	96	144	134	132	107	96	90	102	82	59
Tools.....	51	71	89	60	91	80	67	62	45	51	48	49	42
Tubes and pipes.....	92	72	126	77	117	99	104	58	85	82	69	47	37
Wire.....	60	79	154	89	69	92	76	38	43	42	74	29	29
NON-FERROUS METALS—													
Aluminium.....	380	330	423	283	236	176	187	144	284	287	552	123	98
Brass.....	178	216	287	179	236	187	185	170	140	151	157	119	94
Clocks and watches.....	76	63	106	63	102	114	72	70	73	93	98	98	42
Copper.....	83	84	108	75	106	70	49	35	49	39	47	33	22
Electric apparatus.....	981	807	905	561	831	626	529	493	496	572	508	399	350
Precious metals.....	79	87	141	89	105	96	89	118	68	92	129	72	54
Tin.....	63	93	137	80	63	83	60	31	78	76	77	40	49
NON-METALLIC PRODUCTS—													
Clay and products.....	383	418	583	344	578	566	481	479	393	404	445	331	291
Coal.....	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836
Coke.....	157	20	525	170	157	163	213	216	176	316	214	252	315
Glass and glassware.....	386	375	518	402	492	488	322	273	303	312	467	216	262
Petroleum, crude.....	2,336	1,386	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045
Gasolene.....	282	485	859	554	876	1,022	901	953	1,064	738	845	457	164
Stone and products.....	217	155	222	141	254	198	185	148	191	137	245	112	102
CHEMICALS—													
Drugs and medicines.....	207	262	390	217	295	282	234	157	155	244	215	171	175
Dyeing and tanning materials.....	301	283	396	246	311	266	335	331	292	337	369	276	250
Fertilizers.....	117	16	94	144	344	132	7	240	285	229	349	161	14
Perfumery.....	55	60	101	49	72	86	49	54	51	61	64	36	25
Soap.....	47	51	79	58	58	71	53	166	190	117	56	25	16
Soda and compounds.....	194	173	291	134	246	249	178	179	254	234	278	160	194

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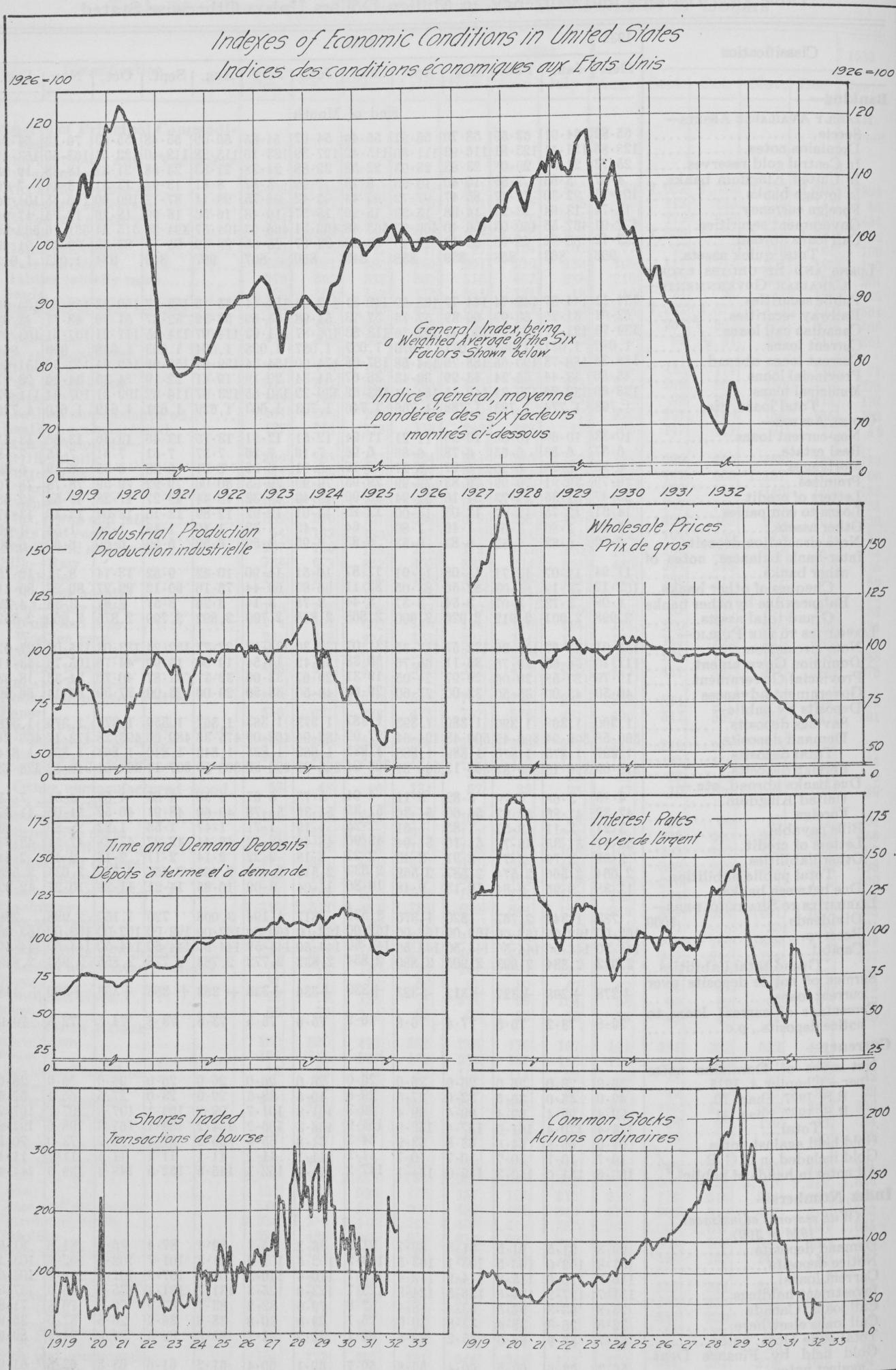
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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932												
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—													
READY AVAILABLE ASSETS—													
Specie.....	65.82	64.91	62.59	58.70	55.91	55.49	54.97	54.85	55.69	55.48	55.03	76.13	53.26
Dominion notes.....	128.86	131.11	123.81	116.93	111.86	115.42	127.39	128.10	115.28	112.40	122.51	163.50	153.18
In Central gold reserves.....	25.73	21.58	20.09	23.63	23.03	22.58	22.88	24.78	21.83	23.08	21.38	18.88	19.88
In United Kingdom banks.....	4.97	5.63	7.89	10.40	10.95	8.75	7.69	8.82	8.81	13.94	13.51	8.44	7.79
In foreign banks.....	104.71	92.30	71.47	85.47	97.72	99.44	95.42	96.75	98.14	87.13	100.60	146.65	104.90
Foreign currency.....	14.74	13.64	13.21	14.38	15.33	15.25	15.57	16.48	16.56	16.90	18.26	18.75	17.94
Government securities.....	477.91	467.56	460.03	466.40	469.97	465.48	462.31	466.93	494.57	494.20	515.54	551.56	562.36
Call loans abroad.....	83.12	65.92	98.95	83.13	73.15	65.29	73.67	75.65	96.39	95.19	87.53	99.37	91.49
Total quick assets.....	906	863	858	859	858	848	860	867	907	898	934	1,083	1,011
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	154.11	144.87	142.74	144.77	138.52	140.81	152.04	153.44	155.15	152.17	159.63	159.60	163.96
Railway securities.....	62.01	61.29	60.99	60.39	57.76	57.13	54.98	53.69	53.39	52.87	51.76	48.71	48.93
Canadian call loans.....	134.73	131.17	129.77	130.71	122.36	113.83	109.87	111.93	114.07	114.95	117.21	107.61	103.20
Current loans.....	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964
Current loans abroad.....	188.36	189.73	190.65	188.76	184.58	187.08	174.90	164.34	159.04	158.98	159.04	153.56	151.66
Provincial loans.....	45.56	43.44	56.24	43.99	39.43	36.67	34.34	20.19	19.41	22.19	34.25	34.20	28.27
Municipal loans.....	125.69	132.86	139.29	149.15	154.01	153.52	139.22	130.65	128.67	116.62	109.21	107.04	111.57
Total loans, etc.....	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775
OTHER ASSETS—													
Non-current loans.....	10.33	10.69	10.86	10.96	11.21	11.94	12.51	12.91	13.15	13.46	13.46	13.36	13.31
Real estate.....	6.57	6.58	6.65	6.78	6.86	6.96	7.19	7.26	7.37	7.51	7.61	7.45	7.48
Mortgages.....	6.25	6.29	6.26	6.27	6.27	6.19	6.01	6.02	6.01	6.28	6.55	6.39	6.39
Premises.....	79.79	79.91	79.99	79.83	79.99	79.95	79.90	79.95	80.06	79.92	79.59	78.78	78.70
Letters of credit.....	55.47	51.35	49.73	51.16	51.94	48.90	48.49	43.32	48.44	48.27	47.28	47.54	42.63
Loans to companies.....	14.31	12.75	12.47	13.03	13.00	12.85	13.01	12.92	12.89	13.15	13.04	13.36	13.17
Other assets.....	1.58	1.80	1.66	1.49	1.80	1.64	1.42	1.32	1.40	1.48	1.56	1.54	1.49
Note circulation deposits.....	6.82	6.82	6.82	6.83	6.83	6.83	6.95	6.59	6.59	6.59	6.60	6.60	6.60
Inter-bank balances, notes of other banks.....	11.94	11.07	12.71	11.08	11.91	11.87	10.51	11.90	10.42	9.52	13.14	8.71	12.15
Cheques of other banks.....	102.12	73.19	81.03	82.56	83.05	83.11	96.87	69.44	76.16	90.12	99.27	80.28	80.41
Balances due by other banks.....	4.08	3.73	3.07	3.54	3.37	3.44	2.78	3.14	3.36	3.57	3.87	3.35	4.32
Grand total assets.....	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852
LIABILITIES TO THE PUBLIC—													
Note circulation.....	145.01	133.67	134.29	132.57	137.35	131.07	136.30	134.57	127.77	132.24	133.03	125.05	127.07
Dominion Government.....	111.10	94.65	79.76	86.11	65.76	50.38	36.42	15.54	19.04	15.90	44.76	105.75	53.11
Provincial Government.....	19.79	20.58	20.06	20.97	24.05	19.31	20.67	33.06	32.31	31.87	40.70	31.33	18.93
Government advances.....	46.50	43.00	35.50	32.00	27.50	29.60	40.50	38.50	29.00	23.00	27.50	65.14	56.99
Deposits by public—													
Savings deposits.....	1,360	1,368	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378
Demand deposits.....	566.58	506.94	496.49	500.48	494.64	497.99	488.94	462.09	475.36	480.66	493.28	472.17	466.21
Total deposits.....	1,937	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844
Foreign deposits.....	310.09	296.18	305.82	308.12	304.81	308.94	308.22	299.38	306.55	307.14	324.51	349.12	328.73
Due banks abroad, etc.—													
United Kingdom.....	4.85	3.68	4.79	5.82	5.11	4.94	5.73	5.67	4.50	4.85	4.54	4.51	7.43
Foreign.....	42.32	41.86	52.02	56.60	54.36	51.35	51.36	51.78	49.60	48.91	46.52	51.05	41.37
Bills payable.....	3.21	3.11	2.57	1.85	1.61	1.25	1.19	1.71	1.47	1.55	1.22	.80	.63
Letters of credit.....	55.47	51.35	49.73	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.28	47.54	42.63
Other liabilities.....	2.98	2.79	2.77	2.91	2.43	2.22	2.18	2.22	2.14	2.17	2.13	2.45	2.61
Total public liabilities.....	2,664	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523
Due between banks.....	11.38	9.95	9.84	10.13	9.48	10.86	11.04	8.09	10.85	14.21	11.29	10.27	12.32
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	\$783	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50
Surplus of notice deposits over current loans.....	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,813
Percentage of current loans to notice deposits, p.c.....	79.6	78.2	76.5	77.4	76.8	76.2	75.6	75.5	73.5	73.8	74.3	72.5	70.0
Currency—													
Net issues of Dominion notes per—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
R.S. 1927, chap. 70.....	49.0	45.0	36.5	32.0	27.5	29.6	40.5	38.5	29.0	23.0	27.5	65.1	57.5
R.S. 1927, chap. 41.....	99.4	99.4	99.4	99.4	99.4	99.3	101.8	101.7	99.2	104.1	107.8	107.7	107.7
Total.....	174.4	170.4	161.9	157.4	152.9	154.9	168.3	166.2	154.2	153.1	161.3	198.9	191.2
Gold held against notes.....	64.6	66.8	64.6	63.8	63.9	64.3	64.8	65.4	66.2	67.5	71.2	73.0	70.8
Gold included in C.G.R.....	10.7	10.7	10.7	10.7	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1
All notes in hands of public ²	160.6	151.0	150.3	149.0	154.1	147.2	154.9	152.1	145.5	152.5	148.4	139.5	144.1
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits.....	99.3	91.5	91.5	91.3	89.7	91.2	88.2	85.7	89.1	87.4	86.4	81.6	81.6
Notice deposits.....	101.8	102.0	103.5	103.1	103.5	103.2	102.5	101.6	101.8	101.7	102.7	102.8	103.1
Current loans.....	116.7	116.6	115.8	114.9	112.4	111.7	110.4	110.3	108.2	107.2	107.1	106.4	104.0
Investment holdings.....	131.7	127.2	124.6	126.5	124.8	123.7	123.9	125.5	131.7	131.1	135.4	145.0	147.8
Call loans, Canada.....	93.8	93.3	92.5	93.4	88.4	82.8	79.0	82.2	83.1	82.9	79.3	76.3	71.8
Call loans elsewhere.....	32.6	26.3	38.4	33.8	30.0	26.1	29.0	30.8	38.6	39.3	26.5	37.6	35.9
Total issue Dom. notes.....	81.7	88.9	86.0	85.2	82.5	86.1	92.2	91.7	85.3	83.5	84.0	91.1	89.6
Gold held by Finance Dept. against notes.....	56.2	62.6	60.5	60.4	59.8	59.7	60.1	60.4	61.2	61.6	63.5	63.6	61.6
Notes in hands of public.....	88.1	86.3	84.4	82.2	86.8	83.4	86.5	87.2	82.5	83.7	77.8	73.8	79.0

¹ The grand total includes note issues totalling \$26,000,000 under authority of Chap. 4 of the Statutes of 1915.

² Includes smaller Dominion Notes in



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
COMMON STOCK PRICES—													
Total (130).....	64.8	63.5	64.1	54.0	45.8	43.2	49.6	59.0	63.0	54.8	53.4	51.3	51.6
Industrials, total (96).....	73.7	71.1	71.5	58.2	51.4	48.8	56.6	69.9	73.8	63.1	62.5	58.4	59.6
Iron and Steel (19).....	77.2	76.5	79.2	62.5	44.9	40.5	51.1	63.5	69.1	55.9	51.3	45.5	49.5
Pulp and paper (9).....	10.5	9.9	10.1	9.2	8.6	8.4	7.9	8.8	4.4	3.5	3.1	2.5	3.3
Milling (5).....	66.5	64.9	65.5	63.7	63.1	62.6	38.3	47.4	53.0	49.8	48.3	43.3	41.1
Oils (4).....	107.8	106.3	106.8	87.7	90.1	84.8	97.0	110.0	113.0	97.4	95.9	90.8	93.6
Textiles and Clothing (9).....	44.9	39.6	38.3	32.5	29.1	28.3	28.9	38.5	42.3	38.0	38.7	37.6	36.8
Food and Allied products (21).....	94.7	89.6	87.8	83.2	76.5	73.0	81.2	89.7	90.8	86.5	85.9	83.0	82.9
Beverages (8).....	42.5	40.6	40.3	36.1	26.3	30.2	35.6	44.1	44.1	40.7	43.3	37.1	34.0
Miscellaneous (21).....	86.9	81.7	82.4	62.2	47.1	43.3	55.2	78.2	89.2	73.9	74.2	70.1	71.2
Utilities total (18).....	59.1	59.1	59.8	48.9	36.9	34.9	41.8	51.9	56.9	49.1	46.6	45.1	44.6
Transportation (2).....	40.9	43.3	46.2	34.4	26.0	24.7	31.5	42.7	47.6	39.0	38.2	37.4	35.6
Telephone and telegraph (2).....	88.3	82.0	81.1	68.8	63.8	59.6	59.9	71.6	76.3	73.4	70.8	68.3	70.5
Power and traction (14).....	76.8	75.3	73.6	63.7	45.0	42.7	51.6	60.4	65.9	57.7	53.1	50.8	51.2
Companies abroad total (8).....	54.3	54.5	55.8	47.4	49.4	46.5	49.9	52.7	56.5	47.4	48.3	48.9	48.9
Industrial (1).....	67.1	65.2	67.0	59.1	66.3	59.6	65.6	72.8	77.6	64.3	67.9	69.1	69.7
Utility (7).....	42.9	44.8	45.7	37.1	34.9	35.1	36.4	35.7	38.7	33.1	31.8	32.0	31.4
Banks (8).....	90.3	86.1	86.0	85.8	65.7	60.5	67.1	73.9	76.1	74.4	69.6	67.5	67.5
Traders' Index.....	402.8	400.8	413.6	304.2	261.2	251.0	306.6	408.0	470.6	393.6	377.9	359.5	366.2
MINING STOCK PRICES—													
Total (20).....	59.7	57.3	57.8	52.4	48.4	48.3	55.6	59.7	60.9	57.5	60.9	63.1	67.1
Gold (11).....	60.1	57.5	57.6	52.6	50.2	49.9	57.2	58.1	56.4	55.0	58.1	62.7	66.8
Copper (4).....	62.5	61.2	63.4	56.5	47.9	47.8	55.6	69.7	81.0	71.0	76.5	70.9	74.7
Silver and miscellaneous (5).....	26.5	22.2	21.4	18.3	15.5	16.8	21.0	26.3	28.4	24.4	23.6	21.9	26.5
Financial Factors—													
Preferred Stocks.....	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2	48.3	46.7	45.1	43.4	43.5
Interest rates.....	119.8	115.9	110.6	111.8	113.2	114.4	110.6	103.3	101.9	98.1	102.3	102.7	99.2
Yield on Ontario Government bonds..... p.c.	5.74	5.55	5.30	5.33	5.42	5.48	5.30	4.95	4.88	4.70	4.90	4.92	4.75
Shares traded, Montreal.....	125,	136,	180,	187,	204,	176,	283,	544,	506,	206,	193,	149,	201,
New Issues of Bonds \$000,000.....	989	387	070	313	522	041	953	528	926	902	093	733	133
Brokers' loans ¹.....\$000,000.....	45.94	21.27	35.72	12.07	25.68	20.82	27.32	9.42	73.19	101.64	1.09	.14	19.26
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	1.191	1.165	1.131	1.128	1.154	1.163	1.161	1.152	1.118	1.110	1.191	1.183	1.185
Low.....	1.153	1.129	1.106	1.105	1.116	1.140	1.135	1.119	1.101	1.080	1.104	1.130	1.124
Average.....	1.173	1.145	1.118	1.112	1.131	1.153	1.148	1.142	1.108	1.096	1.148	1.154	1.143
Close.....	1.156	1.131	1.109	1.120	1.140	1.146	1.148	1.119	1.105	1.106	1.179	1.130	1.185
London Sterling in Montreal—													
High.....	4.130	4.000	4.230	4.215	4.245	4.280	4.123	4.045	3.880	3.815	3.810	3.845	4.025
Low.....	3.970	3.920	3.915	4.070	4.095	4.120	4.028	3.885	3.805	3.615	3.648	3.750	3.760
Average.....	4.028	3.960	4.064	4.173	4.157	4.205	4.076	3.975	3.847	3.723	3.760	3.787	3.847
Close.....	3.990	3.945	4.230	4.100	4.203	4.120	4.028	3.885	3.820	3.635	3.770	3.760	4.025

¹First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1931												
Jan.....	225,629	238,529	378,590	361,876	.....	.....	.....	.....	.....	.....	964,215	980,374
Feb.....	204,354	197,957	408,139	381,844	.....	.....	.....	.....	.....	.....	891,542	884,226
Mar.....	232,910	220,986	425,210	448,568	1,468	.....	.....	.....	.....	.....	912,598	952,401
April.....	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,148
May.....	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June.....	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July.....	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.....	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.....	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.....	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.....	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.....	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.....	212,902	215,925	817,890	799,072	.....	.....	.....	.....	.....	.....	942,575	933,039
Feb.....	217,548	210,751	701,478	697,095	.....	.....	.....	.....	.....	.....	800,842	849,787
Mar.....	225,255	216,788	745,359	728,678	341	341	.....	.....	.....	.....	898,393	904,000
April.....	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May.....	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.....	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.....	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.....	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.....	274,181	248,029	759,453	763,140	.....	.....	.....	.....	.....	.....	839,737	856,514

Table 28—Indexes of Five Canadian Factors Expressed in multiples of the Standard Deviation from the Long-Term Trend determined by the method of least squares, from the period of January 1919 to June 1932.

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Common Stock Prices—												
1919.....	+ .22	+ .23	+ .23	+ .24	+ .34	+ .27	+ .28	+ .24	+ .24	+ .26	+ .24	+ .23
1920.....	+ .25	+ .17	+ .19	+ .15	+ .11	+ .14	+ .18	+ .11	+ .11	+ .06	+ .10	- .17
1921.....	- .14	- .14	- .24	- .29	- .29	- .38	- .47	- .49	- .50	- .46	- .45	- .46
1922.....	- .50	- .49	- .45	- .39	- .36	- .40	- .41	- .37	- .34	- .36	- .40	- .39
1923.....	- .37	- .34	- .31	- .31	- .34	- .35	- .44	- .47	- .49	- .52	- .53	- .51
1924.....	- .46	- .45	- .49	- .55	- .56	- .57	- .58	- .56	- .56	- .57	- .55	- .57
1925.....	- .54	- .48	- .51	- .54	- .51	- .50	- .47	- .36	- .35	- .27	- .29	- .27
1926.....	- .18	- .05	- .16	- .19	- .24	- .18	- .14	- .05	- .02	- .03	- .01	- .01
1927.....	+ .08	+ .21	+ .25	+ .32	+ .35	+ .32	+ .32	+ .51	+ .75	+ .83	+ .88	+ .02
1928.....	+1.17	+1.02	+1.11	+1.30	+1.53	+1.13	+1.14	+1.00	+1.33	+1.57	+2.03	+1.99
1929.....	+2.69	+2.74	+2.22	+2.22	+2.02	+1.96	+2.16	+2.58	+2.86	+1.92	+ .95	+ .99
1930.....	+ .95	+ .92	+ .98	+1.23	+ .78	+ .24	+ .14	- .08	+ .08	- .62	- .59	- .80
1931.....	- .70	- .58	- .62	-1.10	-1.53	-1.59	-1.50	-1.58	-1.98	-2.12	-1.91	-2.14
1932.....	-2.16	-2.21	-2.21	-2.53	-2.79	-2.89	-2.71	-2.44	-2.34	-2.60	-2.66	-2.74
Physical Volume of Business—												
1919.....	+ .23	+ .18	- .08	- .30	- .48	- .42	- .16	+ .01	+ .20	+ .23	+ .25	+ .27
1920.....	+ .53	+ .78	+ .80	+ .42	- .01	- .10	- .06	.00	- .07	- .24	- .34	- .53
1921.....	- .59	- .64	- .81	-1.07	-1.31	-1.28	-1.24	- .99	- .81	- .71	- .74	- .77
1922.....	- .75	- .68	- .59	- .60	- .66	- .67	- .46	- .26	- .05	+ .04	+ .16	+ .52
1923.....	+ .59	+ .42	+ .17	+ .17	+ .25	+ .14	+ .09	+ .09	- .10	- .09	- .15	+ .02
1924.....	- .06	+ .14	+ .11	+ .14	- .08	- .34	- .47	- .69	- .62	- .64	- .47	- .26
1925.....	- .10	+ .01	- .14	- .22	- .40	- .45	- .44	- .36	- .16	+ .10	+ .46	+ .55
1926.....	+ .48	+ .35	+ .33	+ .34	+ .29	+ .35	+ .41	+ .37	+ .28	+ .40	+ .65	+ .61
1927.....	+ .65	+ .59	+ .66	+ .65	+ .61	+ .61	+ .58	+ .68	+ .63	+ .61	+ .53	+ .62
1928.....	+ .71	+ .94	+ .99	+1.02	+1.07	+1.15	+1.36	+1.47	+1.60	+1.72	+1.58	+1.31
1929.....	+1.68	+1.87	+2.24	+2.00	+1.89	+1.52	+1.72	+1.79	+1.55	+1.39	+1.23	+1.02
1930.....	+1.06	+ .88	+ .86	+ .40	+ .32	+ .25	+ .18	+ .02	- .02	- .22	- .45	- .67
1931.....	- .80	- .84	- .79	- .85	- .95	-1.35	-1.47	-1.66	-1.60	-1.74	-1.81	-2.00
1932.....	-2.24	-2.34	-2.41	-2.66	-2.83	-2.86	-2.82	-2.90	-3.04	-3.14	-3.23	-3.36
Bond Yields—												
1919.....	+ .16	.00	- .16	- .34	- .59	- .85	- .67	- .52	- .35	- .19	+ .04	+ .27
1920.....	+ .30	+ .31	+ .34	+ .51	+ .54	+1.12	+1.14	+1.17	+1.19	+1.77	+1.79	+2.52
1921.....	+1.28	+1.31	+1.33	+1.35	+1.50	+1.54	+1.83	+1.86	+1.74	+1.62	+1.71	+1.74
1922.....	+ .43	+ .16	+ .05	- .07	- .05	- .03	.00	+ .01	- .09	- .07	+ .09	+ .18
1923.....	+ .13	- .12	- .24	- .50	- .47	- .46	- .43	- .40	- .38	- .31	- .37	- .34
1924.....	- .43	- .46	- .43	- .42	- .39	- .40	- .69	-1.25	-1.23	-1.06	-1.19	-1.16
1925.....	-1.13	- .98	- .95	- .92	-1.04	-1.02	-1.00	- .97	- .95	- .80	- .78	- .75
1926.....	- .73	- .70	- .67	- .66	- .63	- .61	- .59	- .57	- .54	- .53	- .63	- .61
1927.....	- .86	- .85	- .97	-1.05	-1.06	-1.04	-1.01	-1.00	- .97	-1.09	-1.14	-1.47
1928.....	-1.58	-1.83	-1.69	-1.66	-1.35	-1.19	- .89	- .58	- .55	- .67	- .65	- .49
1929.....	- .32	- .16	+ .30	+ .58	+ .75	+ .63	+ .66	+ .54	+ .85	+ .73	+ .74	+ .63
1930.....	+ .66	+ .67	+ .57	+ .59	+ .62	+ .57	+ .51	- .03	- .43	- .27	- .24	- .23
1931.....	- .05	- .03	- .28	- .27	- .38	- .35	- .20	- .31	+ .42	+1.27	+1.58	+2.04
1932.....	+3.57	+3.06	+2.40	+2.56	+2.76	+2.95	+2.47	+1.50	+1.33	+ .85	+1.44	1.51
Bank Debts—												
1919.....	- .42	- .58	- .51	- .31	- .19	+ .13	+ .32	+ .23	+ .44	+ .38	+ .23	+ .63
1920.....	+ .97	+ .88	+1.02	+ .85	+ .51	+ .90	+1.14	+1.01	+ .98	+ .84	+ .93	+ .83
1921.....	+ .30	+ .31	+ .34	+ .32	- .13	+ .13	- .09	- .07	- .12	- .45	- .25	- .27
1922.....	- .31	- .46	- .13	- .75	- .37	- .56	- .58	- .65	- .57	- .74	- .53	- .56
1923.....	- .48	- .93	- .79	- .69	- .44	- .55	- .53	- .29	- .84	+1.25	+1.16	- .64
1924.....	- .66	- .01	- .92	- .93	- .95	-1.06	- .36	- .83	- .54	- .10	- .46	- .34
1925.....	- .69	- .80	- .99	- .64	-1.10	-1.00	- .67	- .69	- .68	- .41	- .71	+ .06
1926.....	- .54	- .43	- .45	- .09	- .98	- .57	- .43	- .02	- .47	- .62	- .63	- .59
1927.....	- .15	- .18	+ .05	- .04	- .06	+ .23	- .01	+ .21	+ .46	+ .46	+1.36	+1.84
1928.....	+1.35	+1.63	+1.27	+1.24	+2.20	+2.18	+1.56	+1.53	+ .77	+1.68	+1.70	+ .96
1929.....	+2.69	+2.27	+2.83	+1.80	+1.86	+1.40	+2.54	+2.37	+1.55	+2.31	+1.12	+ .71
1930.....	+ .67	+ .65	+ .71	+ .49	+ .38	+ .89	+ .44	+ .23	+ .30	+ .22	-1.10	- .85
1931.....	- .62	- .16	- .59	- .29	- .25	- .73	-1.19	- .97	-1.76	-1.48	-1.67	-1.67
1932.....	-2.04	-1.61	-1.94	-1.97	-2.30	-1.89	-1.81	-1.63	-1.90	-2.30	-2.27	-2.80
Notice Deposits—												
1919.....	-1.13	- .80	- .60	- .21	+ .22	+ .60	+1.01	+1.25	+1.59	+2.02	+ .39	+ .36
1920.....	+ .62	+ .91	+ .99	+1.11	+1.32	+1.47	+1.54	+1.62	+1.69	+1.68	+1.88	+1.86
1921.....	+2.09	+2.14	+2.10	+1.98	+1.97	+1.85	+1.64	+1.42	+1.16	+ .96	+ .94	+ .75
1922.....	+ .62	+ .55	+ .51	+ .31	+ .02	- .22	- .34	- .53	- .63	- .70	- .58	- .41
1923.....	- .32	- .15	- .10	- .02	- .02	- .27	- .48	- .65	- .82	-1.35	- .89	- .92
1924.....	- .91	- .82	- .87	- .67	- .79	-1.03	-1.06	-1.25	-1.30	-1.18	- .67	- .63
1925.....	- .53	- .43	- .39	- .44	- .53	- .67	- .68	- .65	- .58	- .50	- .26	- .05
1926.....	- .14	+ .05	+ .09	+ .05	- .03	- .17	- .17	- .05	- .19	- .07	+ .14	+ .19
1927.....	+ .26	+ .32	+ .38	+ .44	+ .22	+ .05	- .02	+ .10	+ .09	+ .19	+ .34	+ .62
1928.....	+ .84	+ .96	+1.06	+1.32	+1.32	+ .94	+ .91	+ .80	+ .77	+1.09	+1.20	+1.11
1929.....	+1.16	+1.03	+ .91	+ .82	+ .50	+ .21	- .00	+ .05	+ .15	+ .10	+ .07	+ .44
1930.....	- .39	- .43	- .39	- .48	- .65	- .97	-1.11	-1.11	- .94	- .84	- .77	- .99
1931.....	- .99	- .92	- .85	- .79	- .79	- .91	- .92	- .79	- .82	-1.79	-2.19	-2.19
1932.....	-2.22	-2.02	-2.03	-2.07	-2.17	-2.32	-2.51	-2.51	-2.56	-2.43	-2.46	-2.44

Table 29. Significant Statistics of the United Kingdom

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Production—													
IRON.....000 metric tons	335	329	341	322	320	316	297	264	265	280	272	28·9	.....
STEEL.....000 metric tons	437	488	470	440	424	467	437	367	437	445	480	437	.....
COAL.....000 metric tons	18,973	18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,829	18,594	21,886	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,162	1,133	1,090	987	895	822	806	815	922	1,098	1,228	1,266	.....
New orders received.....1920=100	56	58	57	59	62	58	52	54	56	55	53	60	.....
COPPER AVAILABLE.....000 tons	4·3	12·0	7·4	8·2	9·7	10·8	10·8	14·8	10·7	10·1	12·0	11·0	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	121	111	118	120	103	101	94	79	73	101	103	112	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE....mill. lb.	6·44	6·52	6·32	6·45	6·09	6·23	5·71	4·62	5·70	6·32	6·59	5·52	.....
NATURAL SILK DELIVERIES.....000 lb.	271	245	267	290	309	318	333	274	298	304	321	254	.....
CRUDE RUBBER													
AVAILABLE.....000 tons	5·13	5·50	4·14	7·28	7·02	8·28	7·58	8·90	7·20	7·30	9·12	7·16	.....
BUILDING PLANS													
APPROVED.....1924=100	87·6	103·3	121·8	125·8	132·2	159·5	115·0	78·0	123·9	155·8	155·5	134·9	.....
Other.....1924=100	93·7	86·2	93·3	93·8	108·5	88·0	108·8	50·0	93·9	94·5	85·2	136·9	.....
Employment—													
INSURED WORKERS IN EMPLOYMENT.....mill.	9·37	9·40	9·55	9·48	9·40	9·39	9·32	9·28	9·15	9·40	9·37	9·46	.....
NUMBER UNEMPLOYED.....000	2,784	2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	.....
PERCENTAGE UNEMPLOYED.....	22·4	22·0	20·8	21·4	22·1	22·3	22·9	23·1	22·8	21·9	22·2	21·7	.....
Coal mining.....	18·7	18·5	18·8	18·4	20·6	21·0	21·5	22·6	22·9	23·1	22·8	22·8	.....
Iron and steel.....	46·5	46·7	67·7	63·4	50·0	46·9	47·8	48·6	46·8	47·7	46·8	45·0	.....
General engineering.....	28·1	28·1	27·2	27·4	28·6	27·8	28·8	28·8	30·8	30·2	30·1	29·2	.....
Electrical engineering.....	17·6	17·2	16·6	16·4	16·3	16·4	16·3	16·0	16·0	16·0	16·2	16·4	.....
Shipbuilding and marine engineering.....	58·0	57·5	56·7	56·5	57·5	57·3	57·5	57·7	62·1	61·9	61·4	61·6	.....
Base metal working.....	26·1	25·6	24·8	25·6	26·3	27·0	28·5	26·2	27·3	26·6	25·6	24·1	.....
Cotton.....	28·2	26·0	23·4	24·9	33·4	30·4	31·1	33·5	34·8	25·7	24·3	23·3	.....
Woollen.....	16·9	16·3	14·7	17·0	24·0	24·8	25·1	25·4	20·3	16·5	16·7	17·9	.....
Building.....	32·6	32·4	28·8	26·8	26·2	25·8	27·3	27·1	28·5	29·5	30·7	31·7	.....
Public works contracting.....	38·1	37·8	37·5	37·4	37·2	38·8	42·8	43·4	42·1	42·8	43·8	44·2	.....
Trade—													
IMPORTS, TOTAL.....£ mn.	62·3	70·2	61·1	53·5	55·7	57·5	51·9	53·3	54·3	60·8	61·6	60·6	.....
Food, drink and tobacco.....£ mn.	31·5	33·6	30·9	27·5	29·9	31·4	29·3	28·2	30·6	35·1	34·4	32·1	.....
Raw materials.....£ mn.	16·9	15·4	16·5	13·4	13·7	13·5	10·8	11·7	11·2	11·9	15·3	15·6	.....
Manufactured.....£ mn.	13·3	20·1	13·0	11·8	11·6	11·8	11·4	13·1	12·1	13·5	28·7	12·7	.....
Total, net imports.....£ mn.	57·0	64·7	55·7	48·8	51·3	53·3	48·6	49·8	51·4	57·1	57·5	56·5	.....
EXPORTS, TOTAL.....£ mn.	31·1	30·0	31·2	34·8	30·2	29·7	29·3	28·6	26·2	30·4	31·1	32·4	.....
Food, drink and tobacco.....£ mn.	2·8	2·8	2·7	2·9	2·6	2·3	2·3	2·6	2·5	2·9	3·4	2·8	.....
Raw materials.....£ mn.	3·6	3·5	3·5	4·0	3·6	3·6	3·5	3·4	3·2	3·9	4·1	3·9	.....
Manufactured.....£ mn.	23·4	22·6	24·2	26·8	23·2	22·9	22·4	21·7	19·8	22·7	22·9	23·6	.....
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY													
AVERAGE.....£ mn.	13·8	12·7	13·2	13·0	12·6	12·0	13·3	11·9	11·4	12·8	12·5	13·1	.....
Provincial.....£ mn.	96·0	98·0	102·0	95·0	94·0	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8
POSTAL RECEIPTS, DAILY.....£ 000	129	125	128	130	128	126	129	121	131	134	135	174	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	4·23	4·65	4·13	4·35	4·77	5·13	5·03	5·13	4·91	4·83	4·35	4·55	.....
Clearances.....mill. net tons	4·55	4·10	4·28	4·46	4·25	4·65	4·81	4·50	4·77	4·35	4·41	4·29	.....
Index of shipping freights.....1924=100	62·1	65·2	69·0	68·5	65·6	57·7	56·3	59·0	64·3	62·8	64·5	66·5	.....
RAILWAYS—													
Gross passenger receipts.....£ mill.	3·1	2·8	3·8	3·4	4·0	4·4	6·4	6·1	4·4	.....		
Gross freight receipts.....£ mill.	6·7	6·9	6·6	6·4	6·0	6·1	5·8	5·5	5·7	6·1			
Freight traffic, total....mill. tons	21·1	21·3	20·8	20·1	18·6	18·9	17·5	16·5	17·2	18·8	19·9		
Merchandise.....mill. tons	3·8	3·8	3·7	3·6	3·4	3·4	3·4	3·2	3·3	3·6	3·7		
Coal.....mill. tons	14·1	14·1	13·8	13·2	12·1	12·2	11·0	10·7	11·0	12·4	13·0		
Minerals and other merchandise.....mill. tons	3·2	3·4	3·3	3·3	3·2	3·2	3·1	2·7	2·8	2·8	3·1		
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade.....	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·0	.....
Economist.....	90·0	92·2	89·9	86·3	83·3	80·9	82·7	85·2	88·1	85·3	85·7	84·1	.....
Statist.....	99·6	102·0	98·9	97·0	94·4	90·6	92·8	94·9	94·6	91·5	91·6	91·4	.....
Times.....	98·9	100·0	97·4	96·7	93·9	90·3	93·2	96·0	97·7	96·5	95·3	94·3	.....
RETAIL FOODS.....	131	131	129	126	125	123	125	123	123	125	125	123	123
Cost of living.....	147	147	146	144	143	142	143	141	141	143	143	142	142
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	107	102	105	108	111	122	117	123	123	119	116	136	147
Bank and currency notes.....£ mn.	355	345	354	358	357	366	366	362	361	359	371	359	.....
Gold reserve.....£ mn.	124·6	124·6	124·6	124·6	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8
NINE CLEARING BANKS—													
Deposits.....£ mn.	1,677	1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	.....
Discounts.....£ mn.	237	205	215	238	245	276	316	373	390	387	389	406	.....
Advances.....£ mn.	891	888	888	866	858	838	822	803	789	780	770	75	.....
Investments.....£ mn.	268	264	266	272	284	324	333	348	367	396	409	456	.....
TREASURY BILLS.....£ mill.	653	574	576	612	617	628	750	791	854	872	897	935	.....
Money—													
DAY TO DAY RATE.....p.c.	4·46	4·27	2·48	1·98	1·38	·94	·67	·71	·65	·71	·75	·75	.....
THREE MONTHS RATE.....p.c.	5·65	5·11	2·64	2·36	1·57	1·06	·98	·72	·69	·84	·81	1·25	1·81
Security Values—													
FIXED INTEREST.....1921=100	104·7	106·5	111·6	110·6	111·4	111·0	115·6	116·1	118·4	120·3	115·9	116·1	.....
VARIABLE DIVIDEND.....1921=100	92·8	91·7	92·7	84·5	82·0	78·9	84·5	92·5	96·8	96·3	96·8	95·8	.....
TOTAL.....1921=100	100·9	101·7	105·5	102·1	101·8	100·6	105·5	108·4	111·4	112·5	109·6	109·4	.....
Exchange, New York \$ to £....	3·430	3·459	3·634	3·752	3·676	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365

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Table 30. Significant Statistics of the United States.

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	212	210	202	183	172	167	178	18·8	194	190	177	169	158
Receipts, principal													
markets.....000 bush.	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814
Shipments, principal													
markets.....000 bush.	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375
Exports, including													
wheat flour.....000 bush.	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	.....
WHEAT FLOUR PRODUCTION.....000 bbls.	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	8,723	8,300	.....
SUGAR MELTINGS, 8													
PORTS.....000 long tons	246	267	346	298	306	382	355	353	395	288	227	.....	.....
TOBACCO CONSUMPTION,													
Cigars.....Millions	343	348	355	350	369	400	361	401	405	437	419	254	.....
Cigarettes.....Millions	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	.....
CATTLE RECEIPTS, PRIMARY													
MARKETS.....000	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	.....
HOG RECEIPTS, PRIMARY													
MARKETS.....000	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	.....
COTTON CONSUMPTION.....000 bales	435	450	489	367	332	321	279	403	492	502	504	440	471
NEWSPRINT PRODUCTION.....000 s. tons	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	80·1	.....
NEWSPRINT CONSUMPTION.....000 s. tons	151·2	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	132·8	.....
PIG IRON PRODUCTION.....000 l. tons	973	964	967	853	784	628	572	531	593	645	631	546	569
STEEL INGOT PRODUCTION.....000 l. tons	1,461	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006
UNFILLED ORDERS U.S.													
Steel Co.....000 l. tons	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899
AUTOMOBILE PRODUCTION.....000 cars and trucks	119·3	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	107·4	.....
ZINC PRODUCTION.....s. tons	22,471	21,474	22,448	20,575	18,605	16,423	14,716	13,611	13,260	15,217	15,958	18,489	19,859
Stocks.....s. tons	129,909	129,532	129,477	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,798	124,705	129,524
LEAD PRODUCTION.....s. tons	32,180	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	.....
PETROLEUM PRODUCTION.....000 bbls.	66,884	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	.....
Consumption (to stills).....000 bbls.	68,715	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	.....
GASOLINE PRODUCTION.....000 bbls.	33,007	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	.....
Consumption.....000 bbls.	26,845	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	.....	.....
CONTRACTS AWARDED.....\$000,000	84·8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4
CARLOADINGS.....000 cars	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910
ELECTRIC POWER PRODUCTION.....mill. k.h.	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,743	6,735	7,053	6,937	.....	.....
INDEX FACTORY EMPLOYMENT.....1923-5=100	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	60·6	.....
MAIL ORDER SALES, 2 COS.....\$000	31,975	32,581	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	.....
TEN CENT SALES, 4 CHAINS.....\$000	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	.....
IMPORTS.....\$000,000	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·5	97·0	.....
EXPORTS.....\$000,000	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·4	136·0	.....
MANUFACTURING PRODUCTION.....1923-5=100	71·0	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	65·0	.....
MINERAL PRODUCTION.....1923-5=100	77·0	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	75·0	78·0	.....
INDUSTRIAL PRODUCTION.....1923-5=100	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	66·0	.....
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dollars.	899	828	639	556	490	440	538	433	332	326	309	235	274
RESERVE RATIO.....p.c.	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars.	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166
Net Demand Deposits.....Mil. Dollars.	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899
INTEREST RATES, TIME LOANS.....p.c.	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51	·50	.....
Call loans renewal.....p.c.	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00	.....
Prime commercial paper, 4-6 months.....p.c.	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50	.....
BOND PRICES HIGH GRADE RAILS (10).....	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	77·88	.....
Forty bonds.....	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	44·05	.....
PRICES COMMON STOCKS (404).....1926=100	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	47·4	.....
(Copyright Standard Statistics Co.)													
Industrials (338).....	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	44·8	.....
Railways (33).....	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5	25·7	.....
Utilities (34).....	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6	77·6	79·6	.....
Automobiles (13).....	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8	39·5	40·4	.....
Tires and rubber goods (17).....	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9	22·6	23·5	.....
Chain stores (17).....	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2	47·1	46·6	.....
Copper and brass (9).....	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4	32·1	29·6	.....
Oil (16).....	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4	47·1	47·3	.....
Railway equipment (9).....	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4	24·8	24·2	.....
Steel and iron (9).....	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5	27·7	24·8	.....
Textile (31).....	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5	29·9	27·6	.....
Amusement (7).....	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9	11·1	9·2	.....
Tobacco (10).....	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5	82·9	81·4	.....
STOCK SALES, N.Y.....Mil Shares	34·3	31·7	33·1	31·4	23·2	23·0	23·1	32·6	67·4	29·2	23·0	23·2	.....
BOND SALES, N.Y.....Mil. Dollars.	286·5	217·4	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0
BROKERS LOANS.....Mil. Dollars.	512	525	533	379	300	244	242	332	380	325	338	347	359
BANK DEBITS, N.Y.....Mil. Dollars.	17,676	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413
Outside, 140 centres. Mil. Dollars.	15,893	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII

OTTAWA, FÉVRIER, 1933

N° 2

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les conditions économiques au Canada laissent voir en janvier une légère amélioration sur le mois précédent. La force prononcée des obligations du gouvernement est le principal élément de cette reprise. Le rendement de quatre émissions de réemprunt du gouvernement fédéral est en moyenne de 4·55 p.c. comparativement à 4·78 p.c. le dernier mois de 1932, et le rendement des obligations de l'Ontario est de 4·75 p.c. comparativement à 4·92 p.c. Le déclin du rendement des obligations de tout repos a une portée directe sur la situation du crédit au Canada, et la fermeté des obligations depuis le commencement de l'année a été par conséquent un des facteurs les plus constructifs. Le niveau des titres spéculatifs s'est mieux que maintenu en janvier, l'indice des 130 titres d'action ordinaire inscrits aux bourses de Montréal et de Toronto étant à 51·6 en janvier comparativement à 51·3 en décembre. Les indices hebdomadaires de la première partie de février révèlent de la réaction, mais le niveau est encore au-dessus du bas atteint en juin 1932. Le gain marqué des titres de mine d'or depuis la mi-été 1932 attire l'attention sur une industrie opérant dans des conditions favorables. L'indice de 11 mines d'or était à 77·5 la semaine du 9 février comparativement à 48·5, le minimum de 1932.

Les dépôts des banques à la fin de décembre montrent un gain modéré après rajustement saisonnier. A noter que les dépôts à terme sont plus élevés le 31 décembre 1932 que la date correspondante de 1931, et qu'en même temps les prêts courants ont été liquidés avec persistance. Ceci laisse un surplus grandement augmenté des dépôts à terme sur les prêts courants, le total étant de \$413,000,000 comparativement à \$278,000,000 en décembre 1931. Les valeurs en portefeuille des banques, qui atteignent \$778,252,000 le 31 décembre, sont à leur plus fort volume dans l'histoire des banques canadiennes.

Bien que les prix de gros aient touché en janvier un nouveau bas depuis les jours d'avant-guerre, le déclin de l'indice s'est limité à un-dixième de point comparativement au mois précédent. Le blé a été en moyenne légèrement plus haut, force qui s'est continuée les premières semaines de février. Les prix du blé le 17 février ont touché les hauts de 1933 sur deux futurs, celui de mai et celui de juillet. Il s'est vendu à 49 cents et 49 $\frac{7}{8}$ cents, respectivement, soit l'équivalent des prix maxima de l'année civile courante établis le 11 janvier. L'indice des matières premières en janvier montre un gain léger sur le mois précédent, tandis que les articles partiellement ou entièrement ouvrés donnent un déclin.

Opérations commerciales et industrielles

L'amélioration de l'arrière-plan financier n'a pas produit l'expansion d'activité des entreprises productives, et dans plusieurs lignes un nouveau bas a été établi dans le présent mouvement. La production minérale a décliné comparativement au mois précédent et la production de denrées alimentaires a été plus faible. Après rajustement pour tendance saisonnière la construction, les industries du fer et de l'acier et l'automobile montrent des gains modérés, mais le niveau des opérations est décidément bas.

Les exportations de nickel donnent 3,079,000 livres comparativement à 2,175,000 en décembre. Les exportations de cuivre fin en minerai ou en ampoule ont été de 1,362,000 livres comparativement à 4,336,000 livres le mois précédent. La production de plomb montre une réduction en décembre et les exportations de zinc ont décliné au cours du mois sous revue. Les arrivages à la monnaie d'or provenant des mines ont été de 253,430 onces comparativement à 238,999 en décembre, mais les expéditions, y compris les exportations, montrent un gain inférieur à la normale pour la saison. Les expéditions d'argent montrent aussi un déclin considérable. Les expéditions d'amiante ont diminué à moins que la normale pour la saison et les importations de bauxite pour la fabrication d'aluminium montrent un déclin. La production de farine accuse une contraction considérable le dernier mois sur lequel les statistiques sont établies et la production de farine d'avoine et d'avoine roulée est en moindre volume. Le sucre a été produit en quantités limitées les quatre premières semaines de l'année, la plus grande partie du déclin s'expliquant par des considérations saisonnières. Les abatages de bêtes à cornes et de moutons montrent un gain en janvier, tandis qu'il y a diminution dans le nombre de porcs abattus. Les exportations de fromage et de saumon en boîte ont baissé en janvier, après rajustement saison-

nier. Les dédouanements de tabac brut en feuilles et de cigarettes montrent un gain en janvier. Les cigarettes retirées de l'accise se chiffrent à 310,145,000 comparativement à 304,614,000. Le nombre de cigares dédouanés a été plus faible. Les importations de caoutchouc brut donnent un gain, le total étant de 2,663,000 livres comparativement à 2,109,000 livres. La production de chaussures en cuir montre un déclin en décembre après s'être bien maintenue au cours des onze mois précédents de 1932. Les importations de coton brut, à 8,765,000 livres comparativement à 13,819,000, montrent un déclin marqué, tandis que les importations de filés de coton ont été plus considérables. Les importations de laine pour plus ample transformation montrent aussi un déclin considérable. Le gain dans la production de papier à journal a été moins que normal pour la saison. Les exportations de pulpe de bois, de madriers, de planches et de bardes donnent un gain en janvier, après rajustement saisonnier, le mouvement des bardes étant de 83,718,000 comparativement à 73,138,000.

La production d'acier en lingots donne 40,766 tonnes comparativement à 30,755, et la production de fonte en gueuse, 29,209 tonnes comparativement à 21,031. Les opérations à Sydney sont le principal facteur de gain au cours du mois. La production d'automobiles a été de 3,358 unités comparativement à 2,139, ce qui donne un léger gain après rajustement saisonnier. La production de coke en décembre est de 150,253 tonnes comparativement à 142,616 en novembre. Les importations de pétrole brut s'élèvent à 35,085,000 gallons comparativement à 32,808,000, l'indice donnant 86·0 comparativement à 71·0 en décembre, après rajustement saisonnier.

Le déclin des permis de bâtir et des contrats de construction a été moins que normal pour la saison, mais les nouvelles entreprises commencées au cours du mois sont encore à bas niveau.

Le déclin dans la production électrique, basé sur la moyenne quotidienne, a été légèrement inférieur à la normale pour la saison; la production totale a été de 1,396,658,000 k.w.h. comparativement à 1,433,159,000 k.w.h. Comme les exportations aux Etats-Unis ont été de 48,018,000 k.w.h., l'énergie disponible pour consommation locale en janvier a été de 1,348,640,000 k.w.h. en janvier, sans compter les déductions pour les coulages en transmission. Comme les exportations de décembre s'élèvent à 41,609,000 k.w.h., la quantité de courant disponible pour consommation a été de 1,391,550,000 k.w.h. La consommation de la province de Québec a été de 604,900,000 k.w.h., les exportations de la province s'élevant à 180,242,000 k.w.h. La consommation de chaque mois en 1932 a été de 576,900 k.w.h. et les exportations provinciales de 144,927,000 k.w.h. La production et la consommation du Québec montrent un gain comparativement à l'année précédente.

Distribution

L'indice de la distribution de janvier était à 84·3 comparativement à 86·1 en décembre. Les chargements de wagons et l'emploi dans le commerce de gros et de détail et le commerce d'importation montrent des déclins, tandis que les exportations montrent un gain après rajustement saisonnier. Les wagons chargés, au nombre de 134,432, se comparent à 152,562, une partie de ce déclin étant expliqué par des considérations saisonnières. Les rapports hebdomadaires de la première partie de février reflètent des tendances saisonnières, l'indice de l'emploi dans le commerce étant de 109·4 comparativement à 119·6 le 1er janvier, soit un déclin de 1·6 p.c. après rajustement saisonnier.

Stocks mondiaux de denrées

Un indice de neuf denrées d'importance fondamentale dans le commerce international montre que les stocks en sont maintenant à environ deux fois ce qu'ils étaient en 1928, immédiatement avant les débuts de la dépression. Un indice des prix de ces mêmes denrées a tombé à un-tiers du niveau de prédépression.

La relation entre les mouvements de ces deux indices est aussi étroite qu'impressionnante, jetant une lumière importante sur la nature de la dépression. Quand les prix baissent en temps difficiles les stocks de denrées montent, et quand les stocks baissent en temps prospères, les prix montent. Ces neuf denrées sont: le blé, le thé, le sucre, le caoutchouc, le café, le coton, la soie, le cuivre et l'étain. Au commencement de 1920 les stocks mondiaux de ces différentes denrées de consommation courante étaient anormalement volumineux parce que la demande de guerre avait été anormalement énorme et le commerce était actif avec des prix très élevés. Vint l'écroulement des prix, la dépression de 1921, et immédiatement une subite augmentation des stocks mondiaux de ces denrées. La faiblesse de la demande était le principal élément de l'augmentation soudaine des stocks.

Entre 1921 et 1923 les stocks ont décliné en contraste avec la reprise des prix de gros. Suivit une période de compétition internationale sans précédent durant laquelle surgirent de nouvelles sources de production, créées par les demandes de guerre, qui continuèrent leurs opérations pendant que toutes les sources qui avaient été taries par la guerre réapparaissaient et s'efforçaient de reprendre leurs marchés perdus. Ce fut une période caractérisée par la protection des marchés et la stimulation de la production par les pools, les tarifs, les cartels, les boni différenciels et le contrôle artificiel des prix de la plupart de ces denrées. La production fut stimulée au-delà de la demande, et les stocks s'accumulèrent graduellement, même alors que les prix mondiaux fléchissaient modérément de 1925 à 1928. La deuxième dépression d'après-guerre commença en 1929 et depuis quatre ans les prix ont baissé avec rapidité et continuité pendant que les stocks de denrées s'accumulaient avec une persistance embarrassante.

Dans le dernier semestre de 1932 se constata la première interruption importante de cette expansion des stocks de denrées primaires qui avait été presque continue depuis 1928. L'indice des prix de ces neuf denrées sur base or a montré une tendance plus constructive les derniers six mois.

Comme le commerce de ces denrées détermine grandement le niveau général des prix mondiaux, la relation inverse des deux indices suggère que l'on doit chercher dans la coopération internationale le correctif de la dépression internationale.

L'indice des stocks de blé après rajustement pour tendance saisonnière montre une réduction des stocks mondiaux le dernier semestre de 1932. Le maximum des stocks mondiaux de sucre a été atteint en juin 1932, les mois suivants montrant un déclin. Les stocks de caoutchouc ont touché leur plus haut niveau en 1932, l'augmentation visible de 1929 à 1931 s'arrêtant au cours de l'année. Les stocks de café ont atteint leur plus haut en mars 1932, la diminution commençant les mois suivants. Les plus forts stocks de coton ont été constatés en août 1932, et les stocks de soie ont aussi montré une réduction substantielle dans la période courante. Il est impossible d'établir actuellement des statistiques des stocks de cuivre après octobre 1932, alors qu'il y avait un maximum. Les stocks d'étain montrent un déclin vers la fin de 1932.

Les prix de la plupart de ces neuf denrées ont touché leur plus bas en 1932, quelques prix montrant une reprise modérée avant la fin de l'année. (Voir le graphique p. 10).

Jauge économique

La corrélation entre les principaux facteurs économiques du commerce canadien a été démontrée au cours des sept années dernières. Les principaux facteurs des prix et du volume tendent à se mouvoir vers la hausse ou la baisse, en harmonie avec les phases correspondantes du cycle des affaires. Les divergences de ces séquences établies méritent d'être étudiées dans l'analyse de la production économique courante du Canada.

Le déclin modéré des prix de gros de 1926 à 1929 a été une exception significative au développement conventionnel du cycle. Au cours de ces années l'expansion industrielle du Canada a été plus rapide qu'en toute autre période. Depuis 1929, la corrélation entre les indices du volume physique des affaires et les prix de gros a été remarquablement étroite, le déclin prononcé de ces facteurs étant le principal élément de la dépression. La baisse a été plus modérée en 1932 qu'en aucune des deux années précédentes et la plus grande résistance offerte aux influences déprimantes au cours des derniers six mois est un des aspects le plus brillant de la situation. L'indice du volume physique des affaires était à 68·1 en janvier comparativement à 72·6 en décembre, tandis que l'indice des prix de gros était 63·9 comparativement à 64·0 le mois précédent.

Le déclin dans le volume des paiements commerciaux de toutes sortes est mesuré par la diminution des montants globaux débités par les banques aux comptes de leurs déposants et représentant en plus grande partie des transferts par chèques. Le chiffre des paiements d'une année dépasse de plusieurs fois le revenu national parce que ces paiements couvrent non seulement ceux faits au compte des salaires, gages, services, profits et autres item du revenu net, mais aussi les paiements faits à chaque stage de la production et de l'écoulement des denrées aussi bien que les paiements dans toutes les autres transactions monétaires telles que le transfert de titres et l'achat d'immeubles.

Les débits des banques d'octobre 1929 se chiffraient à \$4,713,473,000, représentant un chiffre d'affaires au cours du mois de 2·12 fois les dépôts des banques chartrées tels que déclarés à la fin du mois précédent. En janvier 1933, ce chiffre d'affaires se limitait à 1·07 fois, les débits du mois donnant \$1,968,876,000. A la fin de décembre 1932 les dépôts des banques étaient de \$1,843,733,000 comparativement à \$2,255,814,000 le 30 novembre 1929.

L'analyse de la vitesse avec laquelle les dépôts des banques sont utilisés par les déposants indique que le déclin dans le volume d'activité commerciale et dans le niveau des paiements entre 1929 et 1932 a été accompagné d'une diminution correspondante dans le volume des paiements en argent et que la diminution dans la vitesse de la circulation a été beaucoup plus grande que la diminution dans le volume des dépôts.

La fluctuation des perspectives de dividendes en différentes périodes conduit à de violents changements dans le cours des titres d'action ordinaire, les obligations du gouvernement restant relativement stables. L'indice du cours des obligations, après avoir été à bas niveau de 1926 jusqu'au premier trimestre de 1931, a été comparativement plus haut que les actions ordinaires au cours des deux dernières années. Un gain modéré dans les deux indices est visible en janvier, l'indice des actions ordinaires marquant 51·6 comparativement à 51·3 en décembre, tandis que le rendement des obligations du gouvernement d'Ontario était à 4·75 p.c. comparativement à 4·92 p.c. (Voir graphique, p. 15).

LA SITUATION AUX ETATS-UNIS

Le graphique de la page 30 fait voir les conditions économiques des Etats-Unis depuis 1919 jusqu'à date. La production industrielle montre une reprise rapide en 1922 après la dépression primaire d'après-guerre. La récession de 1924 a été relativement modérée, une expansion considérable se manifestant en 1928 et les premiers mois en 1929. Le point le plus bas de l'activité industrielle se constate en juillet 1932, le gain de septembre s'étant bien maintenu jusqu'à la fin de l'année.

Le rude déclin des prix de gros a été le facteur essentiel dans la dépression primaire d'après-guerre culminant en 1921. La reprise de 1922 a été modérée et aucune orientation importante ne se constate pendant les huit années qui s'écoulent jusqu'à 1929. Le déclin des trois dernières années a été persistant, au point qu'en décembre se constate le point minimum de la période sous revue. La tendance de la somme des dépôts à demande et à temps des banques membres de la Federal Reserve dans les principales villes était à la hausse pendant la période d'après-guerre. Le total s'est bien maintenu en 1932 après une baisse considérable l'année précédente.

Les taux d'intérêt sur le papier commercial de première valeur ont fluctué grandement depuis quatorze ans. Le maximum a été atteint dans la dernière partie de 1920, alors que les conditions de crédit ont été autrement réactionnaires de 1922 à 1927. Le loyer de l'argent a été à niveau relativement bas, et de vives avances se manifestent les deux dernières années de la période prospère. Le déclin remarquable des taux depuis octobre 1929 a été interrompu par les hausses du dernier trimestre de 1931. Les taux de la période courante sont plus bas qu'à toute époque des 14 années de l'après-guerre.

Le trait le plus frappant de cette période d'après-guerre a été l'extrême fluctuation des valeurs spéculatives. L'indice du cours de ces valeurs était à 50 en août 1921, à 225 en septembre 1929 et retombait à 35 en juin 1932. Une reprise en juin et août a haussé le niveau des actions ordinaires un peu au-dessus de la cote du mois précédent. L'irrégularité de ces derniers temps n'a pas contrebalancé cette reprise et le niveau de juin reste encore le plus bas de l'après-guerre.

Dans des développements plus récents l'augmentation de l'activité industrielle en janvier n'a pas été aussi grande que la normale saisonnière. Les indices hebdomadaires des prix de gros reflètent d'autres déclins au cours du mois. Les cours moyens de la bourse ne montrent guère de changements en janvier, se tenant bien dans une étroite marge de fluctuations d'où ils ne sont pas sortis depuis octobre. Les premières semaines de février montrent une réaction modérée. (Voir graphique, p. 30).

LA SITUATION EN GRANDE-BRETAGNE

Les statistiques établies jusqu'à date n'indiquent aucun changement prononcé en janvier. Les importations du mois sont évaluées à £54,120,000 comparativement à \$62,266,000 le même mois de 1932. Les exportations globales accusent un déclin plus faible, étant de £33,380,000 en janvier 1933 comparativement à £36,362,000 en janvier 1932. Ainsi, l'excédent des importations est de £20,740,000 en janvier 1933 comparativement à £25,904,000 le mois correspondant de 1932, et \$31,969,000 en janvier 1931. Comme d'ordinaire en janvier le nombre de sans-travail donne un total de 2,903,000 le 23 du mois, soit une augmentation approximative de 180,000 sur les chiffres du 19 décembre.

Les nouvelles émissions de capital autres que celles du gouvernement britannique se chiffrent à £113,038,000 en 1932 dont £28,873,000 pour pays de l'Empire, et seulement £348,000 pour pays étrangers.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 16, 1933

Population.—Unemployment among wage-earners, bulletin No. 2, Winnipeg, Manitoba; Bulletin No. 5, Vancouver, British Columbia. Seventh Census of Canada, 1931, bulletin No. 21, Population of Canada 1931, by religious denominations.

Production.—AGRICULTURAL PRODUCTION.—Summary of sugar reports, 1932; receipts, meltings and stocks of sugar; manufactures, shipments and stocks of refined sugar; exports and imports. The wheat situation in the Argentine, Jan. 30, 1933. Crop reporting program, 1933-1934.

FOREST PRODUCTS.—Pulp and Paper industry, 1931. Preliminary report on the engraving, stereotyping and electrotyping industry and the blue printing industry in Canada, 1931. Preliminary report on the miscellaneous paper goods industry (paper goods n.e.s.) in Canada, 1931. Report on the lumber industry in Canada, 1931. Preliminary report on the stationery and envelope industry in Canada, 1931. Preliminary report on the sporting goods industry in Canada, 1931. Preliminary report on the printing and publishing industry in Canada, 1931. Preliminary report on the hardwood flooring industry in Canada, 1931. Cooperage and cooperage stock, 1930 and 1931.

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External Trade.—Trade of Canada, fiscal year ended March 31, 1932.

Internal Trade.—Census of retail merchandizing and service establishments in Ontario by counties, cities and towns, 1930 (preliminary report); in Quebec; in Nova Scotia; in New Brunswick. Census of retail merchandizing and service establishments in Manitoba, 1930 (preliminary provincial summary). Price movements, 1932.

General.—Canada, 1933; the official handbook of present conditions and recent progress. Annual review of employment in Canada, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

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Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

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