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MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada recorded improvement during April over the level of the first quarter, the more optimistic tone being reflected in marked advances on stock and commodity exchanges while business operations showed a gain over the preceding month. The index of wholesale prices was 65.4 compared with 64.4 in March, the gains being pronounced in farm products and non-ferrous metals. The index of common stocks reflected a sharp advance on the Canadian exchanges. The standing in April was 51.9 compared with 47.3 and the weekly index shows that the advance was continued in the early weeks of May. Ten groups out of the 14 in the classification averaged higher in April, the exceptions being banks, textiles, telephone and power. Money and credit factors showed moderate change in the period under review. Dominion bonds strengthened during the month, the average price being only slightly higher in April than in the preceding month. The price of Ontario government bonds, on the other hand, was lower in April than in March, yields being computed at 4.85 p.c. compared with 4.79 p.c.

After adjustment for seasonal tendencies, bank deposits at the beginning of April were not greatly altered, the decline in notice deposits being counterbalanced by the gain in demand deposits. The gain in current loans was less than normal for the season. Call loans in Canada showed a decline, while call loans elsewhere were moderately greater. Investment holdings were \$792,800,000 compared with \$797,500,000, the greatest total in the history of Canadian banking.

Bank and Dominion notes in the hands of the public were \$151,700,000 compared with \$138,880,000, the gain being considerably greater than normal for the season.

Business Operations

Business operations were at a higher level in April than in the preceding month, the gains in industrial production being well diversified. Conditions in mineral production were mixed, gains and declines being about evenly divided. Shipments of the precious metals were in lesser volume than in March. Receipts of gold at the Mint were 206,582 ounces compared with 264,159 in the preceding month, and silver shipments were 652,421 ounces compared with 1,692,469. Nickel exports were 2,746,000 pounds compared with 5,073,000, the decline being less than normal for the season. Zinc shipments to other countries also showed a gain after seasonal adjustment, the total in April being 14,057,800 pounds. Asbestos exports of the better grades were 4,995 tons compared with 3,641 and the imports of bauxite for the manufacture of aluminium showed a gain after seasonal adjustment.

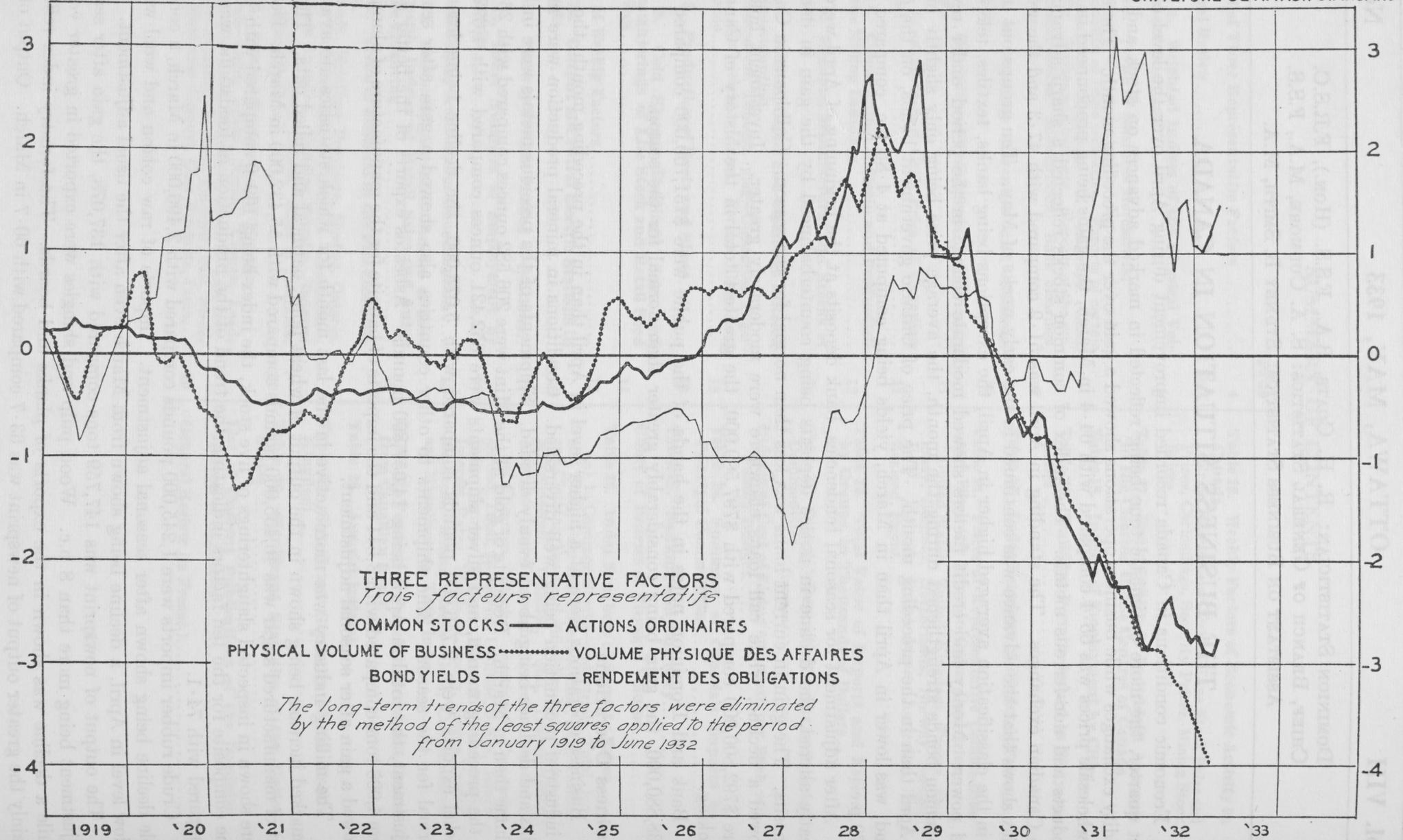
The milling industry was more active in the last month for which statistics are available, a marked increase being shown in the output of wheat flour, oatmeal and rolled oats. The output of manufactured sugar was 46,455,000 pounds compared with 55,432,000 in March. Declines were shown in inspected slaughterings of live stock, the index being 109.0 compared with 119.2. The composite for the ten factors indicating the trend of the production of foodstuffs, was 82.7 compared with 74.1.

Crude rubber imports were 1,245,000 pounds compared with 2,496,000 in March, a considerable decline being shown after seasonal adjustment. Imports of raw cotton and wool were at a low level in April, a decline being shown from March even after the usual adjustment.

The output of newsprint was 147,759 tons compared with 137,078, the gain after seasonal adjustment being more than 8 p.c. Wood pulp and shingles were exported in greater volume, while a decline was shown in the exports of planks and boards. The forestry index reflecting mainly the greater output of newsprint was 63.7 compared with 60.7 in March. Output of steel

UNIT : ONE STANDARD DEVIATION

UNITE: UNE DEVIATION STANDARDISEE



THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs

- COMMON STOCKS — ACTIONS ORDINAIRES
- PHYSICAL VOLUME OF BUSINESS — VOLUME PHYSIQUE DES AFFAIRES
- BOND YIELDS — RENDEMENT DES OBLIGATIONS

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

ingots at 11,384 tons showed a slight gain over March, the production of pig iron being suspended during the month. Output of automobiles was 8,255 units compared with 6,632 in March, the gain being greater than normal for the season. The decline in the imports of petroleum was less than normal for the season.

Construction contract awards were valued at \$8,609,000 compared with \$3,192,000, the gain after usual adjustments being 31 p.c. Building permits at \$1,552,000 showed moderate gain. Carloadings at 161,531 compared with 157,416 in March, showed a gain, whereas a decline would have been expected from seasonal causes. The gain in trade employment was less than normal for the season. Imports and exports were at lower levels in April, imports showing the greater decline after seasonal adjustment.

Bank debits at clearing centres were \$1,877,000,000, a slight percentage decline from the preceding month, which would be somewhat greater after seasonal adjustment.

Receipts of grain at Lakehead and Pacific coast ports were at a lower level in April, declines being shown by wheat and barley while a greater movement occurred in oats, flax and rye. The index of grain marketings was 109.7 in April compared with 140.2 in March. Sales of cattle on stock yards at 38,156 head were less than in March, while gains were recorded in calves, hogs and sheep. The net result was an index of 79.2 compared with 77.8 in March.

The index of agricultural marketings was 104.1 compared with 129.0 in the preceding month.

The gain in cold storage holdings of eggs was less than normal for the season and cheese, mutton and poultry were held in lesser volume after seasonal adjustment. Gains were recorded after the usual adjustment in butter, beef, pork, lard and veal. The index of storage holdings declined to 100.4 on March 1 compared with 112.7 on April 1.

Economic Changes

The index of the physical volume of business declined in the first quarter of 1933 to a new point on the present movement. The smoothed version of the index was in March nearly 4 times the standard deviation below the line of the long-term trend determined from the period from January, 1919, to June, 1932. The reading for April, received too late for insertion in the chart of three representative factors, was 3.93 times the standard deviation below computed normal. The very fact that the decline has been so protracted and severe suggests that the next important movement should be in an upward direction.

The appreciation in speculative values during April marked a definite change in fundamental conditions. The index of common stocks was 2.78 times the standard deviation below the line of long-term trend compared with 2.90 times in the preceding month. The average price of Ontario government bonds declined in April, resulting in a gain in yields to 1.42 times the standard deviation above the line of long-term trend.

Business Revenues and Speculative Values

The chart on page 10 shows the relationship of common stock prices to the trend of business revenues for different periods. The curves are shown by years from 1903, by months from 1921 and by weeks from the first of 1932. The index of business revenues was obtained by multiplying the index of the volume of business by the index of wholesale prices. While in the post-war period the index of common stocks fluctuated to a greater extent, a significant degree of correlation was shown between the two indexes. In the preparation of the annual indexes shown in the first section of the chart, official indexes were used as far as available. From 1903 to 1913 a special compilation was made to extend the index of common stocks. The statistics of imports on a calendar year basis were used to indicate the trend of the volume of business from 1903 to 1918. The heavy demand for munition and war supplies as well as inflated prices accounted for the high level of the business revenues index from 1916 to 1920. From 1921 to 1929, the index and business revenues recorded repeated gains but the advance in common stock prices was relatively much greater. While both indexes declined from 1929 to 1932, the greater reaction in common stocks resulted in the close proximity of the two indexes in 1932. The index of business revenues computed in this way was lower than in any year since 1915, while common stocks averaged lower than in any year since 1909. The monthly trends of the two indexes since January, 1921, are shown in the second section of the chart. Except for the greater altitude for common stocks culminating in 1929, the correlation between the two indexes was very close.

Barring temporary reactions, the advance from the latter part of 1921 to 1929 was continuous in both indexes, while the decline of the last four years has brought the two indexes in close alignment.

In the weekly section, the index of revenues is based on indexes of business volume and wholesale prices, reflecting conditions in the United States. The same close relationship is shown as in the annual and monthly comparisons.

Weekly Factors

In a period of rapid economic changes such as occurred in April, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors on a weekly basis are shown by weeks from the beginning of 1932 to the present time. While the seasonally adjusted index of carloadings is still at a considerably lower level than in the corresponding week of 1932, four consecutive gains were reported in the current period resulting for the week ended May 6 in a new high point since last October. The wheat situation of the last 18 months was characterized by heavy deliveries at country elevators in September and October, a declining but heavy visible supply since last November and a rising price during the first four months of the present year.

Total hog marketings at yards, plants and direct on export amounted to 3,200,000 head in 1932 as compared with 2,643,000 head in the preceding year, and represented the highest production during the last five years. The market during the year to date has shown improvement with expectations that the British quota system will improve Canadian opportunities in competition with foreign countries. Sales of commercial cattle at the nine public stock yards during 1932 showed a decrease of about 77,000 head from 1931, and constituted the smallest movement in 12 years. The volume of cattle on grain East and West during the past winter was considerably above domestic needs, and to maintain cattle prices in Canada a very substantial number will have to be moved to the overseas market during the spring and early summer. Fortunately the Birkenhead and Glasgow markets have been on an import basis from the beginning of the present year, and the movement from Canada got off to an early and liberal start.

The weekly index of common stock prices has shown four well-defined movements since January, 1932. From March to June of last year the reaction was severe, leading in the latter month to the lowest point of the present depression. A short-lived rally occurred from June to the early part of September. The decline culminating in early April, reduced the index to 41.2 compared with 62.2 for the week ended September 10. The rally since the week of April 6 has been one of the most rapid resulting in an index of 57.2 in the week ended May 11.

Influenced by the advance of the gold group, the index of 20 mining stocks showed an upward trend from June of last year to the present. The index for the week ended May 11 was 86.6 compared with a low point of 46.8 reached in the second week of June, 1932.

Business Indexes

Seven of the principal indexes of business operations are shown by months from January, 1931, to the present in the chart on page 30. While a downward trend was general for each of the indexes, mineral production and the operations of the central electric stations showed greater resistance to the depression than the other lines. The index of the physical volume of business reached a low point for the present depression in February when the standing was about 67 p.c. of the monthly average for 1926 regarded as the base. The production of electric energy was the only factor of the seven considered here to show a definitely larger volume than in the base year.

The index of April being 20.6, relative to the 1926 average, the construction industry showed a greater decline than any of the other factors considered here. The index of construction operations based on contracts awarded and building permits was 16.1 in March and 20.6 in April.

Wholesale Prices

The outstanding feature of the month affecting fundamental economic conditions was the substantial gain in commodity prices. The April rise in wheat prices of between nine and ten cents per bushel was the greatest made on the Winnipeg market since October, 1931, while other grains advanced quite sharply. Raw sugar prices moved steadily forward for the first three weeks

in April and futures reached the highest levels touched in the last two years, Cuban raws selling without restriction of any kind. Early dullness in raw rubber gave way to unusual activity, the interest being largely speculative as factories did not purchase actuals in any quantities until near the end of April. Cattle quotations moved upward during the latter part of the month, while hog prices despite liberal supplies rose steadily at most points. Despite adequate stocks, copper, from an opening price of 5 cents per pound, Connecticut Valley basis, advanced to 6 to 6 $\frac{1}{4}$ cents per pound at the close of the month. Heavy speculative buying was cited as the main cause of the market advance in silver prices. A notable exception to the prevailing trend was the reduction in the price of newsprint. The price of paper rolls was reduced from \$1.89 to \$1.64 per 100 pounds, car lots, net f.o.b. mill.

The price advance was mainly in farm products and non-ferrous metals, the index of Canadian field products moving up from 38.0 in March to 41.1 in April.

Output of Newsprint

The production of newsprint was greater in April than in any month since last November. The output was 147,759 tons compared with 137,078 in the preceding month. Production in April is normally less than in March, but in this case the gain even after seasonal adjustment was no less than 8.6 p.c. A better indication of the demand for newsprint is supplied by the shipments during the month under review, which were up 13,500 tons over production, at 161,266 tons. Shipments for March were 140,694 tons, so that there was a gain in shipments for April of 20,572 tons. Shipments of 161,266 tons as against a production of 147,759 indicate a reduction in stocks on hand at the mills during April of 13,507 tons, a substantial decline.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed a marked gain in April from the low levels of the preceding month. The improvement is clearly reflected in weekly indexes of industrial activity. The rapidity of the rise from the middle of March to the present time has been marked. The weekly output of electric power increased further in April after adjustment for seasonal tendencies continuing the recovery commenced in the latter part of March. From the low rate of activity of about 14 p.c. of capacity in the week ended March 25, steel mill operations expanded to nearly 30 p.c. of capacity in the week ended May 6, a doubling of the rate of activity within a period of six weeks. Steel ingot production was at the highest level since February, 1932, orders being received from automobile manufacturers, tin plate producers and miscellaneous classes of consumers. A brisk demand developed for non-ferrous metals and prices advanced sharply. The Phelps Dodge Co. reduced its copper production from 20 p.c. to 10 p.c. of rated capacity. Further reductions are expected by other large producers and a complete shut down of all major companies during the summer is a possibility. With demands for new cars generally better throughout the country, estimates of output in April indicate a better than seasonal increase. Carloadings of miscellaneous freight after adjustment for seasonal tendencies increased about 12 p.c. in April, more than repairing the loss which occurred in March. The production of crude petroleum in the week ended April 29 was the largest for any week since December 19, 1931. The increase in output as compared with that of earlier weeks this year occurred chiefly in the East Texas field. Prices quoted by certain purchasing companies in this field were reduced from 50 cents per barrel to 10 cents.

Average wholesale commodity prices advanced during March and April under the stimulus of the proposed measures paving the way for possible currency and credit inflation. The net gain in average stock prices was no less than 42 p.c., the largest percentage gain in a single month since the beginning of 1926.

DOMINION BUREAU OF STATISTICS, OTTAWA, May 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Mar.
Physical Volume of Business...	75.3	79.9	81.4	78.3	78.1	77.1	75.3	75.8	72.6	68.1	67.0	68.4	70.5
INDUSTRIAL PRODUCTION.....	68.2	74.6	76.9	74.2	73.6	71.9	70.4	71.8	67.7	62.2	60.9	62.5	65.0
MINERAL PRODUCTION.....	105.0	94.4	92.3	83.4	84.8	89.5	99.3	86.4	90.5	80.5	94.2	91.4	81.9
Copper exports.....	60.0	56.6	67.9	103.2	7.6	17.2	38.5	21.3	45.8	15.3	50.0	29.0	6.2
Nickel exports.....	92.2	68.2	36.1	32.4	16.0	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2
Lead production.....	88.2	86.9	92.8	89.3	93.2	88.7	84.2	119.1	82.8	90.8	83.8	75.6	.....
Zinc exports.....	157.8	143.9	51.6	74.3	64.0	90.8	135.2	58.3	91.7	73.0	103.6	121.7	166.1
Gold shipments.....	213.2	182.7	211.3	163.0	186.5	185.0	185.1	164.1	198.1	161.6	164.1	177.9	167.8
Silver shipments.....	73.2	87.0	82.0	74.5	73.9	88.9	101.2	69.6	61.4	39.4	62.3	104.8	49.1
Asbestos exports.....	25.0	28.7	17.7	20.6	24.3	30.8	41.6	23.7	43.3	57.3	24.1	30.7	55.3
Bauxite imports.....	85.6	49.3	23.5	19.3	16.4	67.6	92.8	202.3	25.9	16.3	26.7	21.5	24.1
Coal production.....	64.6	59.4	61.2	54.5	56.8	68.5	75.5	75.3	73.8	66.5	78.5	61.8	56.5
MANUFACTURING.....	66.5	77.4	82.1	76.9	75.5	74.3	70.6	72.3	70.2	62.2	58.7	62.7	66.8
Foodstuffs.....	68.3	77.9	94.0	93.3	97.6	94.5	88.9	86.7	94.4	67.9	63.0	74.1	82.7
Flour production.....	54.0	68.1	85.9	96.6	103.7	85.6	78.0	93.5	61.7	52.0	57.8	86.5	.....
Oatmeal production.....	99.8	50.5	62.4	46.6	70.1	60.4	55.1	48.4	23.8	15.9	23.1	34.6	.....
Sugar manufactured.....	45.6	61.2	70.1	84.0	93.2	98.7	131.1	125.4	127.7	51.5	28.1	62.2	59.1
Cheese exports.....	39.3	44.7	55.5	68.9	77.0	54.1	56.0	57.7	39.4	11.3	14.3	22.4	38.8
Salmon exports.....	74.2	65.6	223.6	155.4	99.4	35.8	34.8	27.1	56.1	49.8	40.3	47.6	15.5
TOBACCO.....	101.1	102.2	120.0	96.7	102.7	102.7	78.7	126.5	106.2	125.7	113.1	110.0	92.7
Cigars.....	88.9	70.4	78.9	72.8	71.4	69.0	68.6	70.3	60.0	44.5	49.6	55.6	69.9
Cigarettes.....	106.0	113.9	134.4	105.5	114.3	114.8	82.8	148.1	124.1	155.3	136.4	129.1	105.1
Rubber imports.....	97.1	79.9	169.9	89.6	61.2	201.5	74.0	96.5	59.3	70.2	73.3	43.4	33.7
Boots and shoes production.....	90.7	96.5	93.3	84.3	93.0	95.0	83.3	81.0	63.7	65.1	77.0	84.5	.....
Textiles.....	61.3	120.9	53.9	42.4	73.2	67.4	71.7	104.1	96.3	60.0	56.1	55.3	47.7
Raw cotton imports.....	66.5	129.6	50.4	41.7	73.3	66.0	68.3	110.9	94.8	57.5	53.8	47.9	43.2
Cotton yarn imports.....	83.0	96.5	79.5	87.5	93.2	116.8	141.2	65.8	66.4	76.3	63.4	77.8	54.7
Wool, raw and yarn.....	25.1	83.3	63.2	28.8	63.3	60.1	63.9	81.9	115.3	67.4	65.8	85.9	69.0
Forestry.....	74.1	71.4	74.5	55.9	59.6	60.5	64.7	65.8	60.0	63.4	59.8	60.7	63.7
Newsprint.....	111.6	107.9	102.6	89.5	91.4	99.2	97.3	101.9	92.7	90.9	85.9	85.9	93.3
Wood pulp exports.....	49.0	46.3	35.0	39.7	38.3	33.2	50.2	51.6	40.6	45.3	47.8	48.1	58.6
Planks and boards exports.....	34.5	33.3	51.8	17.6	25.0	18.0	25.7	23.3	23.9	32.3	29.4	32.7	27.4
Shingles exported.....	56.0	40.5	50.1	37.2	46.2	53.6	61.2	50.2	42.6	64.2	49.8	38.7	43.7
Iron and steel.....	33.2	34.1	32.9	41.1	27.3	20.4	22.4	28.3	29.7	31.9	19.6	25.4	27.3
Steel production.....	52.3	40.3	25.6	45.7	43.2	41.0	27.1	57.6	51.4	65.6	19.8	15.3	16.5
Pig iron production.....	27.5	19.4	12.7	11.7	9.3	9.9	10.9	24.5	48.6	51.0	10.8	.....	.....
Iron and steel imports.....	36.0	36.0	38.1	31.1	26.5	27.9	30.1	39.7	29.4	21.0	27.4	25.7	23.0
Automobile production.....	29.0	34.4	36.7	47.0	26.4	15.3	21.2	18.9	21.6	23.4	19.0	31.8	35.2
Coke production.....	89.1	78.6	75.3	83.2	72.7	82.8	81.3	90.2	93.1	90.6	68.8	82.6	.....
Crude petroleum imports.....	129.0	230.1	176.8	192.9	172.7	136.4	140.0	102.0	71.0	86.0	117.6	106.6	121.0
CONSTRUCTION¹.....	27.9	31.8	28.1	39.4	37.1	31.5	30.7	39.4	19.5	25.2	20.3	16.1	20.6
Contracts awarded.....	28.5	32.2	28.3	42.6	40.1	36.1	32.6	44.7	20.5	29.0	22.7	18.9	24.8
Building permits.....	26.5	30.9	27.6	31.4	28.4	20.0	26.2	26.0	17.1	24.5	14.3	9.2	9.9
Cost of construction.....	89.6	89.1	88.5	88.0	87.8	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4
ELECTRIC POWER.....	139.0	131.2	130.5	129.0	137.1	128.0	127.8	134.4	131.3	131.6	136.1	134.4	134.9
DISTRIBUTION.....	95.0	94.5	93.7	89.6	90.4	91.3	88.8	86.9	86.1	84.3	83.8	84.8	85.8
Trade employment.....	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1
Carloadings.....	77.2	71.2	70.3	60.5	64.3	68.1	59.8	60.1	58.4	56.1	57.9	61.8	69.2
Imports.....	61.6	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2
Exports.....	61.9	58.4	59.3	62.9	63.0	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3
Agricultural Factors—													
AGRICULTURAL MARKETINGS													
GRAIN MARKETINGS.....	102.3	84.4	221.4	135.9	196.6	189.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1
Wheat.....	105.7	82.8	250.8	147.9	222.6	213.9	87.4	59.5	56.6	52.5	75.9	140.2	109.7
Oats.....	113.5	89.9	279.9	158.5	242.8	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.6
Barley.....	67.2	23.0	29.2	112.5	53.1	140.9	70.9	55.3	49.8	22.2	29.6	71.5	79.5
Flax.....	47.4	36.4	48.2	66.5	121.0	34.2	9.7	10.5	27.3	12.7	18.7	36.3	28.8
Rye.....	23.3	28.6	77.4	32.7	66.2	12.1	11.0	21.7	18.8	17.8	8.6	16.6	33.1
LIVE STOCK MARKETINGS.....	138.8	106.3	218.4	170.7	177.8	21.3	13.4	4.8	5.8	6.6	11.8	57.1	65.3
Cattle.....	87.2	91.5	89.4	82.1	79.9	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.2
Calves.....	61.4	67.8	66.8	64.9	59.4	55.9	47.4	41.6	55.8	63.5	71.3	71.3	61.2
Hogs.....	79.6	78.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2
Sheep.....	120.8	125.1	116.5	105.5	111.8	110.4	95.3	123.7	93.8	74.5	79.9	77.2	97.4
Sheep.....	188.8	172.3	186.4	131.3	112.2	94.2	108.2	120.3	76.2	113.4	149.0	183.1	190.4
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle.....	107.9	110.0	119.9	111.1	108.0	93.1	81.7	88.3	93.8	101.8	112.6	119.2	109.0
Sheep.....	91.2	87.1	91.9	85.7	86.7	79.3	66.4	67.8	73.6	110.1	116.3	109.4	98.5
Hogs.....	237.4	175.8	233.4	178.5	143.6	115.4	107.4	115.0	118.3	186.0	221.2	258.5	189.9
COLD STORAGE HOLDINGS.....	108.2	121.7	128.8	122.8	119.4	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4
Eggs.....	144.1	120.9	116.9	112.2	106.4	104.9	96.7	98.9	98.3	112.0	127.6	135.8	112.7
Butter.....	313.5	134.0	113.0	103.6	98.6	103.7	108.4	121.2	130.5	163.2	256.4	315.4	230.2
Cheese.....	143.7	178.0	167.8	143.1	114.8	112.8	119.1	126.4	139.8	148.9	148.9	146.6	108.4
Beef.....	64.9	54.4	62.0	73.5	62.7	59.3	58.4	62.7	52.8	57.2	65.9	72.9	71.5
Pork.....	73.3	77.1	81.2	82.4	94.5	92.5	82.9	64.6	54.7	50.5	61.3	65.0	71.5
Mutton.....	103.1	101.9	107.7	103.8	114.5	115.1	102.7	108.5	101.3	112.3	96.4	93.7	89.3
Poultry.....	174.9	210.6	205.4	292.9	337.6	351.9	207.9	114.6	111.2	108.1	90.0	78.2	75.7
Lard.....	343.1	297.8	245.9	199.9	170.9	123.0</							

Table 2. Trend of Business Movements

Items	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS. 000 lbs.	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245
COTTON, RAW IMPORTS. 000 lbs.	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,050
WOOL, RAW IMPORTS. 000 lbs.	347	1,096	816	344	670	535	857	1,070	1,283	919	819	1,617	954
PLANKS AND BOARDS													
EXPORTS. Mil. bd. ft.	42.52	62.95	110.69	37.85	53.61	35.46	55.26	46.37	37.54	39.18	37.71	60.46	33.74
TIMBER SCALED IN B.C. Mil. bd. ft.	165.5	184.3	178.5	129.0	121.1	97.2	110.1	99.8	80.5	49.1	37.4	67.8	.....
NEWSPRINT PRODUCTION. 000 tons	176.66	175.89	161.37	142.49	157.92	150.69	157.51	161.33	138.68	140.54	125.61	137.08	147.76
Shipments. 000 tons	186.44	172.95	164.31	145.43	154.88	152.62	157.57	164.33	140.77	133.06	120.92	140.69	161.27
Stocks. 000 tons	53.90	57.01	50.03	47.02	50.03	48.06	48.41	45.46	42.34	49.84	54.52	50.87	37.23
PIG IRON PRODUCTION. 000 l. tons	16.90	13.34	8.16	7.31	5.99	5.71	6.73	14.15	27.03	29.21	6.14	.....	.....
FERRO-ALLOYS PRODUCTION. tons	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918
STEEL INGOTS AND CASTINGS. 000 l. tons	36.03	29.24	18.12	27.51	26.71	23.14	17.10	37.09	30.76	40.77	12.37	11.21	11.38
PASSENGER AUTOMOBILE PRODUCTION. No.	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957
TRUCK PRODUCTION. No.	1,150	952	804	699	901	601	562	535	578	437	273	705	1,298
TOTAL CARS AND TRUCKS. No.	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255
EXPORTS—AUTO COMPLETE OR CHASSIS. No.	321	333	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256
EXPORTS—AUTOMOBILES AND PARTS. \$000	219	264	349	1,089	752	802	1,515	906	476	368	247	824	552
PETROLEUM, CRUDE IMPORTS 000,000 gal.	38.57	109.52	113.95	104.21	89.78	76.91	83.45	51.71	32.81	35.09	37.56	49.34	36.19
CONDENSED MILK OUTPUT 000 lbs.	1,102	913	979	1,495	1,666	1,419	1,351	1,348	1,385	852	976	960	784
EVAPORATED MILK OUTPUT 000 lbs.	4,872	6,271	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797
FISH EXPORTS. 000 lbs.	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692	7,466
FISH EXPORTS. \$000	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488
CANNED SALMON EXPORTS 000 cases	32.51	34.30	86.89	69.33	66.20	48.13	57.72	42.39	69.53	51.26	35.05	47.48	6.81
RAILWAYS—													
Canadian National—													
Operating Revenues. \$000	11,658	11,410	12,026	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505
Operating Expenses. \$000	10,935	10,932	11,273	10,876	11,215	11,350	11,109	10,686	10,589	10,008	9,754	10,091	.....
Operating Income. \$000	457	185	533	51	644	1,985	2,194	480	528	2,323	2,238	553	.....
Freight carried one mile 000,000 tons	822	815	963	778	766	1,493	1,266	1,025	852	629	593	820	.....
Passengers carried one mile 000,000 pass.	51	49	53	63	62	53	44	41	64	45	40	44	.....
Canadian Pacific—													
Operating Revenues. \$000	9,511	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,922
Operating Expenses. \$000	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	.....
Operating Income. \$000	918	737	1,579	860	697	3,723	3,924	3,324	2,311	323	97	87.7	.....
Freight carried one mile. 000,000 tons	663	673	933	670	690	1,416	1,193	1,023	753	627	787	761	.....
Passengers carried one mile. 000,000 pass.	50	50	63	71	65	55	42	40	54	40	39	44	.....
All Railways—													
Operating Revenues. \$000	23,851	23,400	24,813	22,970	23,099	28,988	28,190	24,276	21,902	17,643	16,788	.....	.....
Operating Expenses. \$000	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	.....	.....
Operating Income. \$000	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	1,904	1,813	2,073	.....	.....
Freight carried one mile. 000,000 tons	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	.....	.....
Passengers carried one mile. 000,000 pass.	113	110	129	147	138	122	96	90	130	95	88	.....	.....
Carloadings. 000 cars	180.18	182.73	185.15	157.37	175.62	215.65	211.53	192.58	152.56	134.43	133.15	157.42	161.53
CANAL CARGO TRAFFIC—													
Sault Ste. Marie. 000 s. tons	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	.....	.....	.....	696
Welland. 000 s. tons	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	.....	.....	.....	588
St. Lawrence. 000 s. tons	279	884	905	822	938	1,061	1,014	751	51	.....	.....	.....	352
COAL AVAILABLE. 000 s. tons	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	.....
COKE PRODUCTION. 000 tons	143	129	119	127	121	127	131	143	150	150	128	139	.....
STRIKES AND LOCKOUTS—													
Disputes in existence. No.	11	13	17	26	16	16	15	12	12	8	5	10	5
Number of employees. No.	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690
Time loss in working days.	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.													
	23.0	22.1	21.9	21.8	21.4	20.4	22.0	22.8	25.5	25.5	24.3	25.1	.....
EMPLOYMENT OFFICE REPORTS—													
Applications. No.	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566
Vacancies. No.	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652
Placements. No.	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415
IMMIGRATION—TOTAL. No.	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	709	909	1,126	.....
From U. Kingdom. No.	386	510	387	298	270	357	300	188	110	96	96	99	.....
From U. States. No.	1,274	1,834	1,794	1,299	1,338	1,279	1,145	817	617	513	554	732	.....
From other Countries. No.	399	374	381	377	336	235	278	253	211	91	259	295	.....
Returned Canadians. No.	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	.....
BANK CLEARINGS. \$000,000	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950
FAILURES. No.	190	204	176	175	188	192	199	229	196	216	214	.....	.....
LIABILITIES. \$000	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	.....	.....

¹ Deficit.

Business Revenues and Common Stocks
Revenues des affaires et actions ordinaires

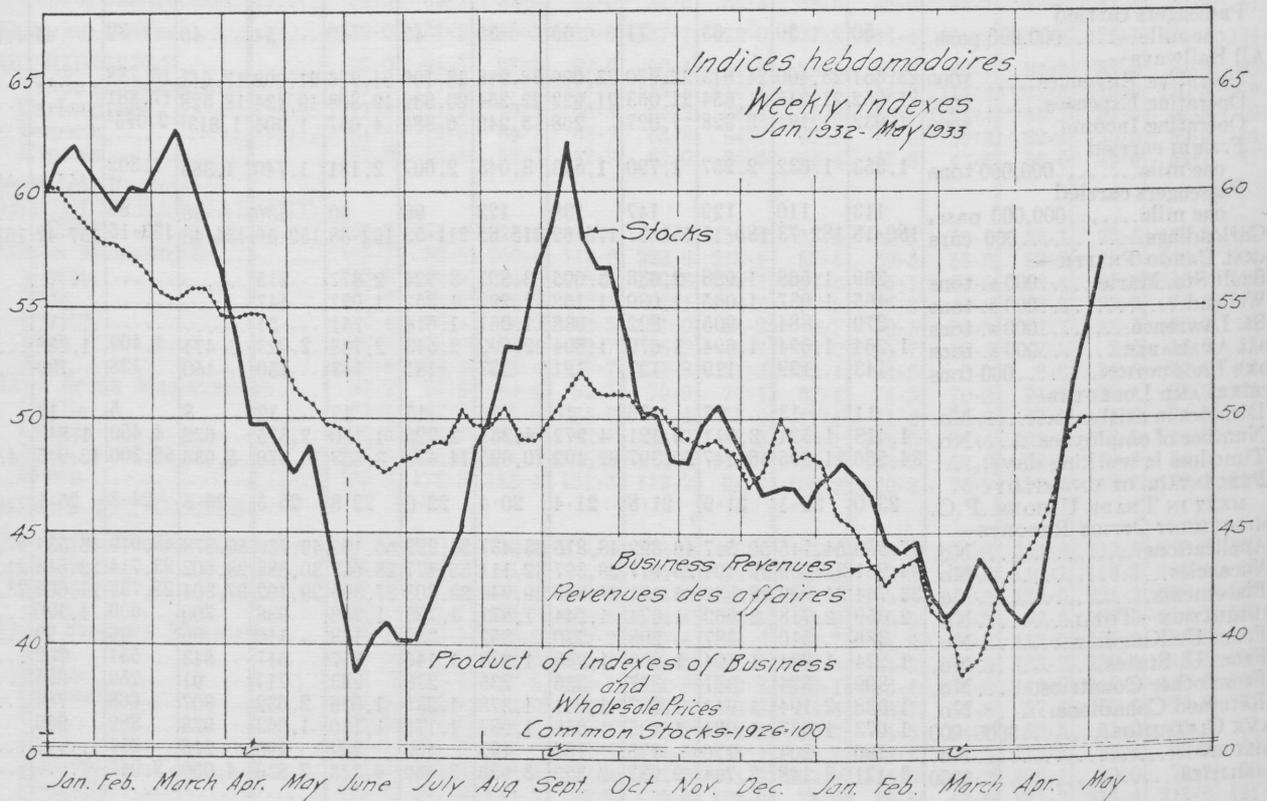
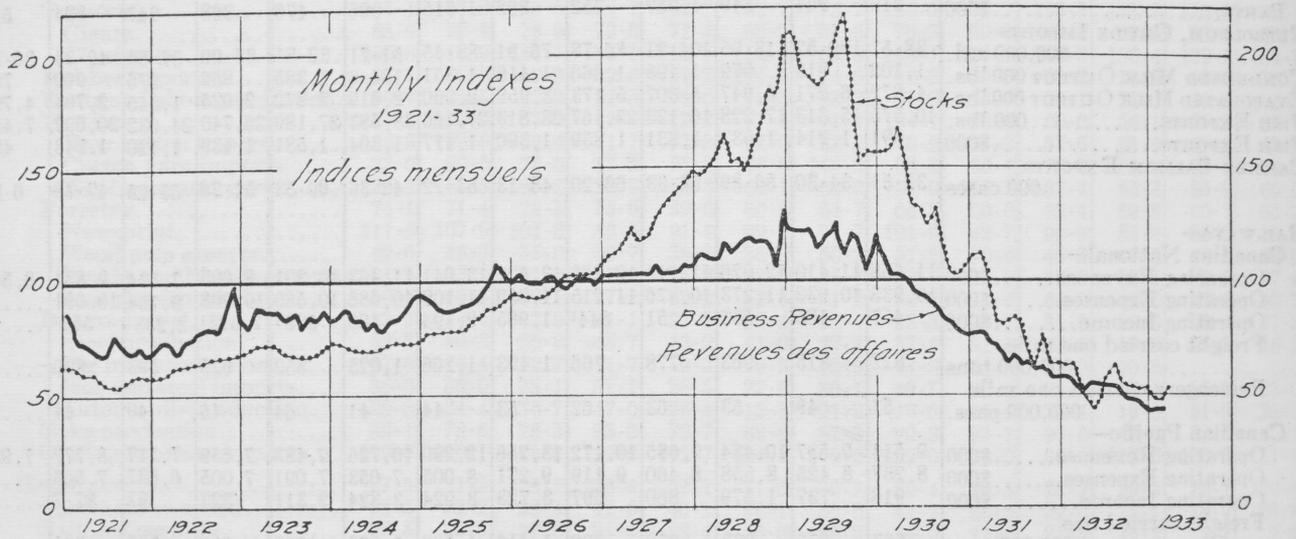
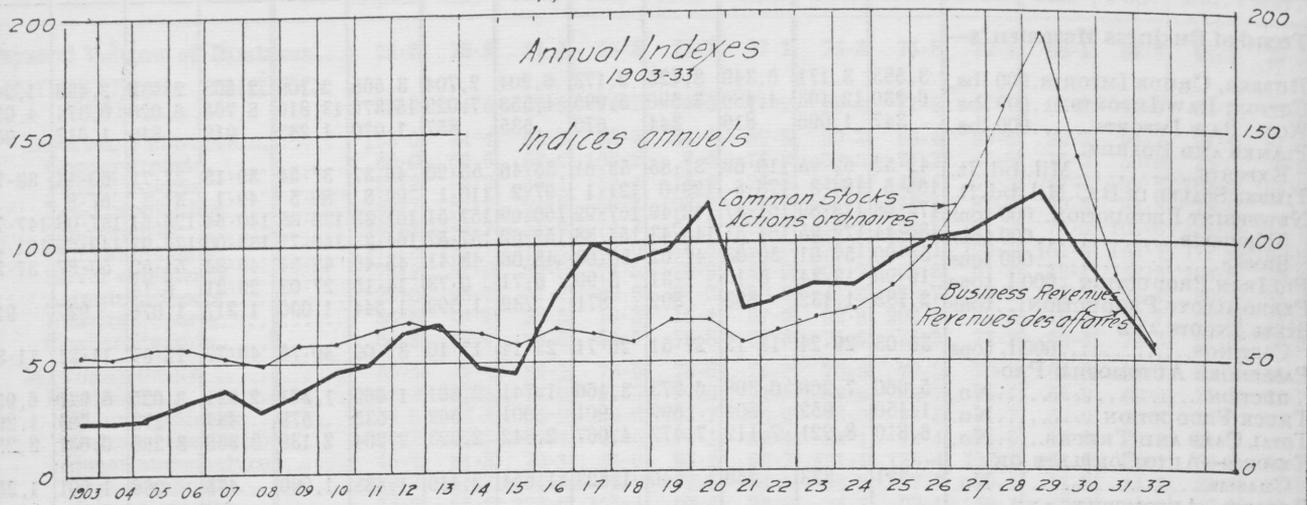


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
October.....	53,800	3,967	2,440	1,223	1,201	188,673	11,206	31,879	1,904	12,224
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December...	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January.....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March.....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.....	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.....	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August.....	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October.....	74,086	5,270	1,023	900	313	163,133	10,864	11,274	1,538	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January.....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.....	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June.....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.....	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September..	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October.....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
October.....	29,784,275	345,661	524,849	102,496	425,398	•725	•328	•282	1•292	•373
November...	31,217,624	381,088	1,129,144	421,428	24,226	•643	•282	•233	1•052	•306
December...	22,230,397	666,166	734,683	502,899	623,614	•553	•267	•250	•978	•300
1931										
January.....	9,608,852	260,342	244,953	150	20,000	•539	•261	•221	•950	•271
February....	10,296,603	127,170	120,034	2,700	49,340	•592	•276	•221	•968	•286
March.....	12,995,567	308,087	458,125	168	10,642	•567	•277	•251	1•033	•312
April.....	4,680,769	158,382	755,247	.....	.....	•596	•281	•282	1•040	•316
May.....	29,521,699	1,646,844	6,281,068	483,290	109,036	•606	•291	•310	1•061	•341
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	•607	•296	•328	1•070	•355
July.....	12,004,817	1,257,248	2,655,725	263,500	122,094	•572	•293	•322	1•182	•327
August.....	11,909,108	753,105	3,287,465	61,500	145,273	•551	•282	•317	1•037	•293
September..	14,335,637	694,908	757,930	.....	483,039	•536	•273	•306	•973	•325
October.....	18,925,303	1,082,074	220,752	.....	71,978	•598	•312	•331	•945	•370
November...	27,452,063	1,364,700	1,129,468	.....	742,391	•672	•336	•425	1•056	•487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	•606	•300	•383	•990	•427
1932										
January.....	9,472,346	1,184,647	231,707	.....	218,504	•600	•293	•377	•985	•426
February....	9,898,363	1,139,568	323,221	1,200	302,337	•632	•295	•383	1•015	•441
March.....	9,920,634	1,035,612	346,107	3,672	245,800	•631	•300	•398	1•016	•478
April.....	7,513,289	1,748,438	613,803	.....	299,906	•626	•323	•410	•955	•457
May.....	15,543,013	1,622,815	1,711,716	.....	1,691,542	•628	•355	•402	•837	•412
June.....	15,857,427	1,239,599	1,021,578	.....	1,115,445	•551	•338	•377	•717	•337
July.....	19,620,224	513,384	1,688,500	.....	2,480,942	•547	•351	•365	•682	•331
August.....	18,289,832	800,804	1,547,340	.....	1,194,386	•563	•300	•344	•715	•334
September..	26,874,237	1,050,476	769,088	.....	425,911	•518	•261	•288	•785	•318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	•482	•235	•257	•708	•292
November...	27,301,976	1,528,634	748,801	.....	504,716	•467	•240	•302	•696	•295
December...	27,735,999	1,433,865	272,667	.....	17,143	•423	•210	•277	•701	•297
1933										
January.....	14,706,801	354,614	191,524	1,400	17,143	•442	•225	•276	•770	•310
February....	10,922,337	824,704	223,139	2,458	43,314	•457	•233	•275	•777	•318
March.....	14,815,705	567,834	356,683	5,002	17,082	•491	•248	•288	•792	•338
April.....	4,460,214	147,738	23,271	20	-	•536	•247	•313	•841	•377

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1930	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
December.....	5,225,805	1,125,885	148,866	136,065	1,886,930	38.7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January.....	4,833,535	997,080	160,976	125,357	1,915,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February.....	4,607,154	940,355	170,167	129,777	1,657,462	37.3	1,035,333	1,461,180	10,434,204	1,894,492	414,773
March.....	5,158,112	843,761	141,271	134,297	1,660,573	38.9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April.....	4,718,805	822,047	178,096	116,171	1,565,893	36.3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May.....	5,304,076	785,196	157,539	84,809	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July.....	5,932,146	937,695	175,921	81,527	938,413	47.1	1,319,008	690,259	12,272,542	2,612,240	466,967
August.....	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56.7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.....	7,565,330	1,506,473	172,015	126,710	1,705,240	60.5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November.....	8,101,645	1,761,877	209,089	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40.9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.....	3,798,168	902,969	145,738	89,204	1,788,297	31.3	851,192	1,799,728	9,534,327	1,802,005	331,806
February.....	3,751,268	789,941	153,989	68,471	1,701,800	31.3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.....	4,685,646	882,368	175,321	85,835	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April.....	4,446,506	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	2,591,116	255,390
May.....	4,643,152	616,418	129,879	53,386	1,045,021	38.6	1,040,693	888,497	6,315,048	1,908,770	461,867
June.....	5,173,525	650,403	135,783	44,464	873,889	43.0	1,151,286	880,567	8,027,410	2,099,028	570,861
July.....	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	2,628,909	446,379
August.....	5,716,022	939,418	187,020	74,088	895,616	42.7	1,272,009	658,480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.....	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70.5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,082	1,829,953	35.1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.....	3,815,453	791,596	118,039	55,257	1,643,156	30.9	859,107	401,299	9,015,044	1,363,972	397,304
February.....	3,744,957	698,881	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,951,278	333,114
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,916,344	490,270

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
November 29.....	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31.....	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31.....	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28.....	115,726	18,689	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28.....	91,476	34,275	54,977	98,886	47,504	8,085	55,589	57,641	51,188	7,200	57,888
April 25.....	71,255	49,907	46,282	96,086	37,025	5,331	42,356	68,091	60,250	6,839	67,089
May 23.....	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15.....	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12.....	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10.....	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5.....	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.....	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.....	98,423	32,199	27,973	174,985	24,211	3,690	27,891	47,270	42,439	5,327	47,766
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.....	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21.....	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16.....	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8.....	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31.....	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25.....	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
September.....	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October.....	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November.....	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December.....	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,938
1931						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February.....	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March.....	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May.....	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June.....	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....	1,449,103	469,793	425,138,580	200,400	12,869,616	1,283,479
September.....	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October.....	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November.....	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December.....	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January.....	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....	1,272,469	343,837	281,496,910	56,700	8,154,663	889,417
March.....	1,414,941	389,797	304,243,772	50,150	9,687,775	942,999
April.....	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May.....	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	304,613,955	39,260	9,014,889	744,579
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092

Table 8.—Production of Boots and Shoes.

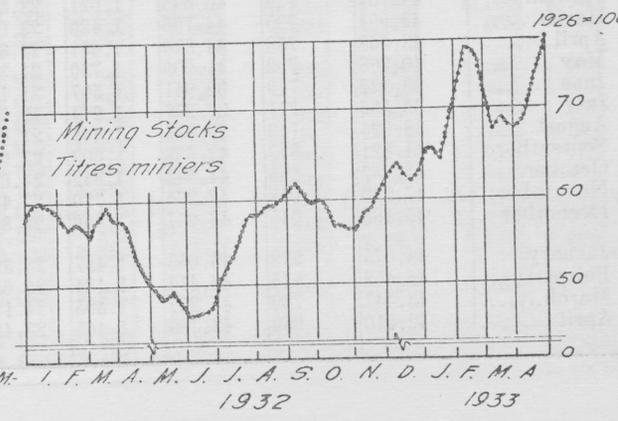
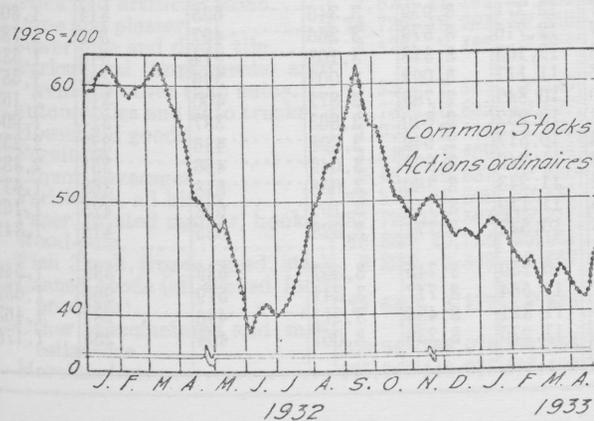
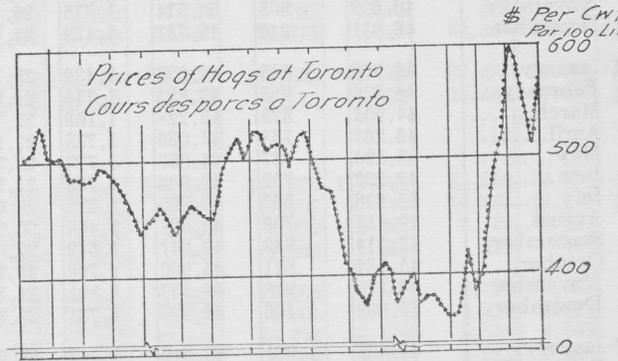
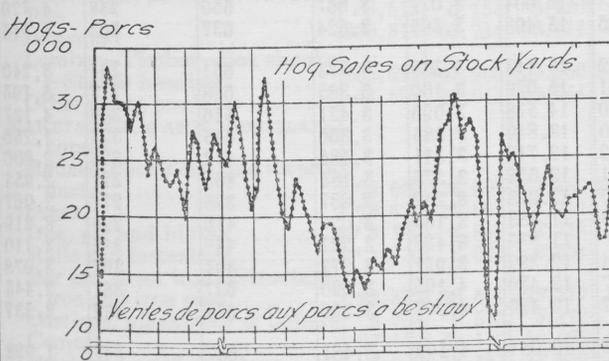
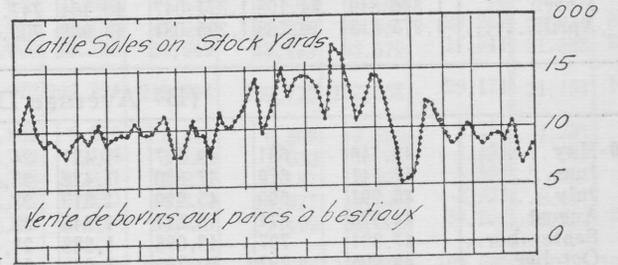
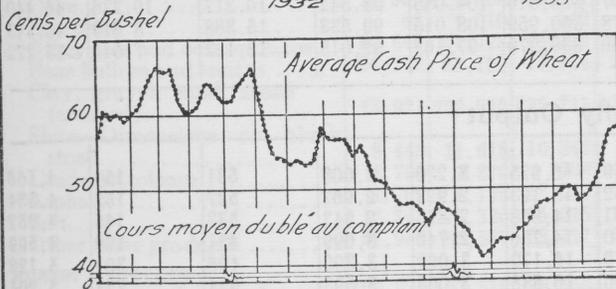
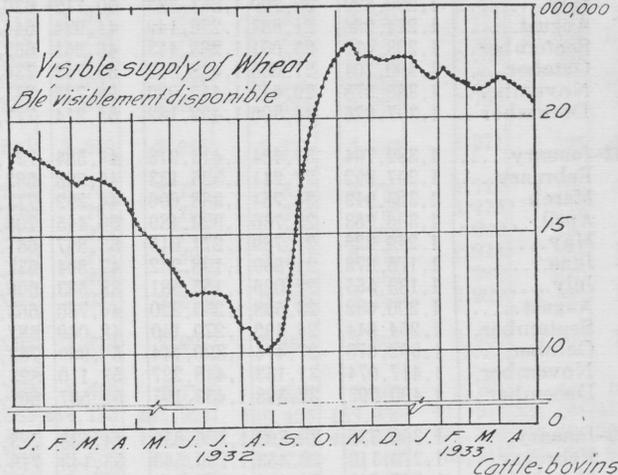
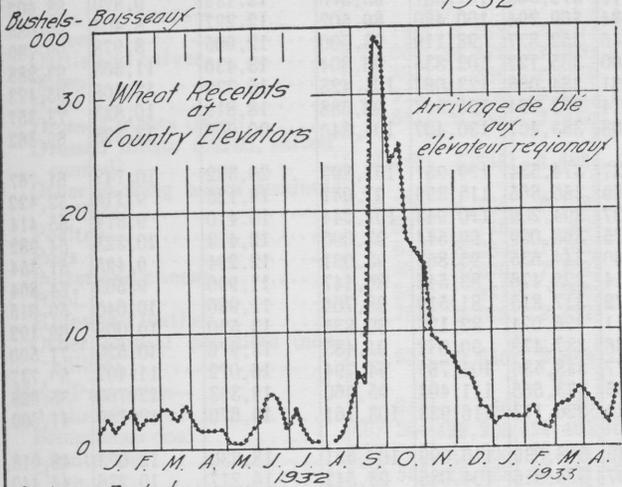
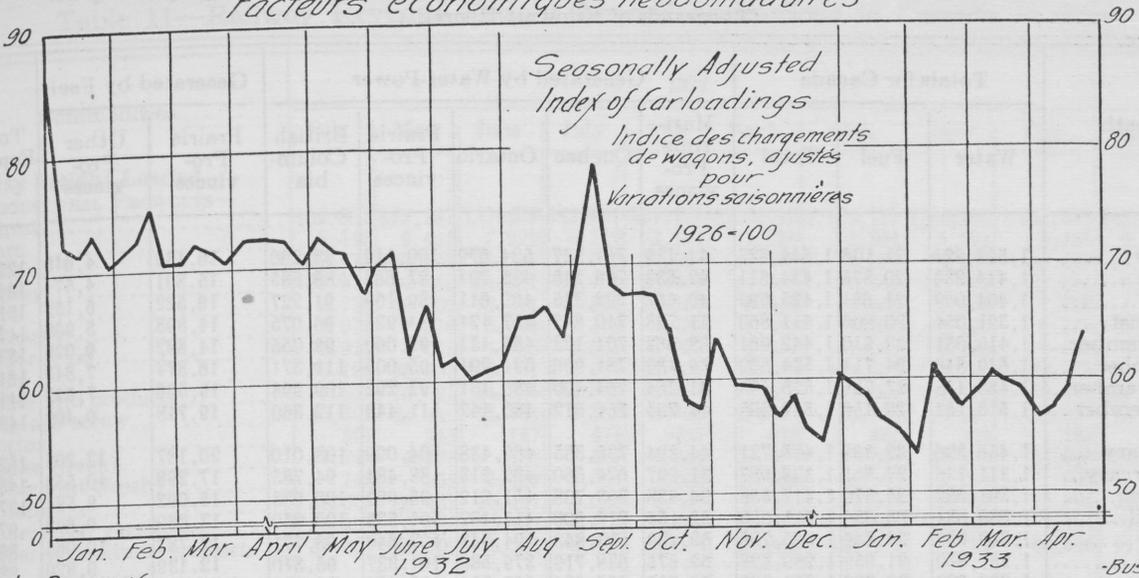
	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
August.....	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	178,812	100,807	1,615,859
October.....	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November....	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July.....	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.....	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October.....	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November....	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,334	178,872	91,926	1,254,696
December....	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February....	272,581	774,827	158,469	171,322	1,414,816	420,832	91,177	731,250	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	808,803	248,460	106,674	1,656,088
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July.....	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September...	237,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November....	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February....	207,516	614,061	112,162	149,933	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.
Sale on Stock Yds:													
<i>(Current month prelim.)</i>													
Cattle.....	38,244	44,226	38,833	44,941	64,834	56,647	58,195	66,598	31,800	48,018	37,336	40,355	38,156
Calves.....	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	32,569
Hogs.....	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	90,448
Sheep.....	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	12,074
Inspected Slaughtering:													
Cattle.....	43,302	44,156	41,818	41,228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352
Calves.....	46,612	51,240	43,171	32,252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760
Sheep.....	28,448	16,685	12,726	11,369	11,933	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385
Lambs.....	1,426	6,519	37,472	52,640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663
Swine.....	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13.4	13.3	13.3	13.4	13.1	12.7	12.4	11.9	10.9	11.0	10.9	10.9	11.3
Veal roast.... "	14.6	13.6	13.5	13.4	13.2	13.1	13.2	12.7	12.2	12.0	12.2	12.4	12.3
Mutton roast... "	22.2	22.9	22.7	21.8	21.4	20.4	19.3	17.9	16.6	16.7	17.5	17.9	19.4
Pork fresh.... "	15.3	15.2	15.0	15.0	15.6	15.9	15.7	14.5	12.9	12.7	12.2	12.3	14.4
Bacon break-fast..... "	17.8	17.2	16.8	16.8	17.6	18.8	19.6	19.2	18.6	18.1	17.4	17.7	18.8
Lard pure.... "	11.5	11.5	11.3	11.3	11.4	12.1	12.6	13.3	12.9	12.3	11.7	11.5	12.3
Eggs fresh.... doz.	24.8	19.5	19.2	21.5	24.1	25.6	30.3	38.6	45.2	39.1	28.8	27.8	23.0
Milk..... qt	10.1	10.0	9.8	9.6	9.6	9.6	9.5	9.6	9.8	9.7	9.7	9.7	9.3
Butter cream-ery..... lb.	31.2	24.5	22.6	21.6	22.1	25.0	26.9	26.4	25.9	26.1	25.7	26.9	28.8
Cheese..... "	21.2	21.0	20.7	20.1	20.2	19.8	20.0	19.9	19.8	19.6	19.4	19.2	19.5
Bread..... "	6.2	6.2	6.2	5.7	5.6	5.6	5.6	5.6	5.8	5.7	5.7	5.6	5.2
Flour..... "	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.7	2.6	2.6	2.6	2.6
Rolled oats... "	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.5	4.5
Rice..... "	8.5	8.6	8.5	8.6	8.5	8.5	8.4	8.3	8.2	8.2	8.0	8.0	7.9
Beans..... "	4.3	4.3	4.3	4.3	4.2	4.3	4.3	4.2	4.0	3.9	3.8	3.8	3.7
Apples evaporated..... "	15.8	15.9	15.5	15.7	15.9	16.1	15.7	15.8	15.5	15.4	14.9	14.7	14.8
Prunes..... "	11.0	10.8	11.0	10.9	11.0	11.2	10.8	10.7	10.6	10.8	10.6	10.8	10.9
Sugar granulated..... "	6.0	6.0	5.9	5.9	5.8	5.9	5.8	5.8	5.8	5.8	5.7	5.6	7.4
Tea..... "	50.3	45.2	45.5	45.0	44.6	45.2	44.5	43.8	43.7	43.2	42.2	41.2	41.9
Coffee..... "	43.7	42.6	42.4	42.1	41.6	42.4	41.3	41.2	41.0	40.9	40.1	39.4	39.9
Potatoes..... peck	15.3	15.2	14.7	14.9	26.4	18.4	17.3	17.3	18.1	19.0	19.2	19.2	19.1

Cold Storage Holdings	1932									1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Cold Storage Holdings as at First of Month:														
<i>(000 lbs. or doz.)</i>														
BUTTER—														
Creamery.....	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	
Dairy.....	32	93	334	259	338	257	136	109	69	45	19	9	7	
Totals.....	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	
CHEESE														
.....	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543	
EGGS—														
Cold Storage.....	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	
Fresh.....	534	584	829	820	995	1,205	519	271	273	650	267	455	632	
Frozen.....	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	
PORK—														
Fresh frozen.....	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	
Fresh not frozen.....	2,840	3,080	3,122	2,695	8,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	
Cured dry salted.....	702	1,048	982	394	710	369	267	409	461	514	661	872	905	
Cured sweet pickled.....	7,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	
In process of cure.....	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	
Totals.....	41,476	42,293	37,409	34,553	29,954	22,492	22,152	23,567	29,552	31,338	34,354	34,894	39,009	
LARD														
.....	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	
BEEF—														
Fresh frozen.....	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,880	3,679	3,441	
Fresh not frozen.....	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	
Cured.....	233	458	327	302	287	239	110	79	222	229	303	156	62	
In process of cure.....	198	175	162	224	177	72	88	93	184	113	189	173	225	
Totals.....	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	
VEAL—														
Fresh frozen.....	484	648	716	802	893	889	958	894	702	335	178	173	369	
Fresh not frozen.....	447	508	453	414	323	471	416	359	180	247	258	444	530	
Totals.....	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899	
MUTTON AND LAMB—														
Frozen.....	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	
Not frozen.....	161	140	214	277	366	449	383	439	274	276	288	184	140	
Totals.....	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	
POULTRY														
.....	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	
FISH—														
Fresh frozen.....	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	
Fresh not frozen.....	48	151	51	56	83	46	52	89	40	113	99	64	43	
Smoked, etc.....	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	
Fresh frozen during preceding month.....	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2,740	1,680	840	760	1,149	1,364	

Weekly Economic Factors
1932-33
Facteurs économiques hebdomadaires



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,993	19,506	7,722	141,587
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,666	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	90,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,032	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	59,989	763,577	348,539	104,789	94,794	16,072	11,402	59,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	61,609
1933-January	1,366,336	30,303	1,396,639	44,535	735,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April	1,275,313	19,768	1,295,081	43,968	703,886	338,279	97,162	92,018	12,122	7,646	35,272

(B) Average Daily Output

1930-May	49,146	681	49,827	1,424	24,559	16,925	3,220	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,842	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,092	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	514	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	404	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	306	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,093	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,863	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	789	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April	42,510	659	43,169	1,465	23,463	11,276	3,239	3,067	404	255	1,176

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932									1933	
	Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat.....	469,801	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034
5,547	9,434	7,922	6,229	2,144	1,686	3,041	5,792	5,786	9,772	2,678	
Corn.....	97,475	123,969	41,235	73,725	21,543	43,973	59,399	72,368	39,533	24,374	28,094
Oats.....	33,976	37,540	21,337	30,709	25,896	64,765	32,749	30,338	31,011	8,410	9,776
Barley.....	2,718	13,702	12,947	10,826	10,456	9,814	10,955	2,942	7,228	1,287	1,322
Rye.....	1,079	7,819	5,548	7,163	2,780	1,495	7,037	8,434	5,339	1,300	768
Flaxseed.....	6,913	4,036	1,718	2,963	2,819	2,121	7,047	7,153	6,082	3,646	3,128
Other grain.....	76,196	95,952	103,031	105,914	103,048	103,753	144,778	155,185	87,733	75,521	79,282
Flour.....	77,659	75,025	84,255	83,363	79,984	76,883	91,206	104,479	59,411	52,739	54,519
Other mill products.....	46,300	21,640	12,353	7,353	9,499	10,868	15,999	16,957	17,637	18,506	21,769
Hay and straw.....	501	545	187	479	626	488	455	303	169	390	262
Cotton.....	11,246	1,478	183	257	4,521	34,477	67,081	42,905	14,965	22,701	17,669
Apples (fresh).....	745	959	1,429	3,554	7,513	17,704	9,193	1,634	900	841	728
Other fruit (fresh).....	17,063	28,437	16,127	5,233	1,417	9,405	30,366	29,963	19,304	20,445	23,831
Potatoes.....	9,104	3,058	2,193	3,811	8,959	20,002	18,830	12,546	8,104	7,432	6,976
Other fresh vegetables.....	17,839	16,709	9,276	8,168	8,575	40,362	107,973	96,375	50,345	11,146	12,810
Other agricultural products.....											
ANIMAL PRODUCTS—											
Horses.....	2,749	2,688	2,871	3,017	2,471	1,973	2,369	3,031	2,011	1,106	1,389
Cattle and calves.....	19,055	24,479	25,889	31,219	34,139	41,505	38,232	34,925	21,526	25,526	19,382
Sheep.....	1,334	596	1,480	1,902	2,610	4,170	11,203	6,612	2,266	1,954	1,294
Hogs.....	20,975	19,908	20,934	14,944	13,106	12,325	14,516	19,803	18,194	20,713	18,202
Dressed meats (fresh).....	6,841	6,588	5,700	5,882	7,048	6,459	7,496	7,967	7,783	8,127	6,666
Dressed meats (cured, salted, canned).....	2,549	4,335	4,499	3,643	3,249	2,943	2,373	2,393	2,971	2,395	3,284
Other packing house products (edible).....	4,550	4,366	5,139	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292
Poultry.....	327	148	42	159	167	191	242	763	5,475	319	126
Eggs.....	610	3,280	1,765	1,241	1,328	772	505	613	646	466	372
Butter and cheese.....	2,838	3,670	7,153	8,347	6,415	4,895	4,332	2,471	1,816	1,661	1,906
Wool.....	347	331	460	1,937	485	743	439	569	348	330	372
Hides and leather.....	2,785	2,028	2,332	2,054	2,031	2,612	2,782	2,347	2,329	3,681	3,157
Other animal products (non-edible).....	2,933	2,630	2,613	2,093	2,416	2,997	3,064	2,693	2,450	2,950	2,918
MINE PRODUCTS—											
Anthracite coal.....	346	860	946	1,558	1,667	2,725	4,505	7,392	3,201	441	16,246
Bituminous coal.....	407,264	429,206	429,465	409,383	414,123	443,921	426,425	458,900	417,916	334,268	434,037
Lignite coal.....	357,941	51,665	33,191	33,841	83,943	199,236	430,350	406,823	333,358	316,281	203,244
Coke.....	77,555	19,168	19,111	22,265	23,853	35,818	57,711	71,593	80,918	70,091	97,983
Iron ores.....	66	1,010	942	848	1,032	542	360	90	74	-	-
Other ores and concentrates.....	60,641	51,428	45,778	45,649	21,354	25,848	31,238	30,844	22,267	26,214	28,181
Base bullion and matte.....	24,242	23,193	25,924	23,909	23,185	28,949	28,123	22,579	17,541	21,353	27,380
Clay, gravel, sand, stone (crushed).....	73,921	252,232	292,715	177,172	292,224	215,154	209,773	127,553	29,174	21,183	16,515
Slate—Dimensions or block stone.....	8,445	11,618	10,342	5,802	9,050	6,587	6,309	3,896	2,281	1,251	608
Crude petroleum.....	1,765	1,879	708	733	1,106	1,752	1,630	1,757	1,453	933	1,134
Asphalt.....	1,769	8,126	18,936	17,396	16,311	12,221	9,187	3,621	1,552	630	675
Salt.....	12,343	15,326	15,615	14,577	13,481	12,729	13,977	14,616	8,631	9,417	8,572
Other mine products.....	57,983	62,587	68,111	72,116	55,814	66,725	77,499	68,008	34,600	25,772	22,764
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	196,522	127,518	98,556	69,996	70,067	110,374	182,086	185,190	193,999	150,795	161,896
Ties.....	3,512	5,154	6,120	3,159	2,694	1,537	702	1,545	533	323	1,402
Pulpwood.....	205,311	93,734	58,434	63,977	47,763	63,795	71,378	79,356	63,458	82,416	126,750
Lumber—Timber—Box shooks—Staves heading.....	155,516	187,905	199,350	135,208	125,939	128,157	136,595	120,448	87,468	75,607	92,869
Other forest products.....	11,692	11,047	22,644	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products.....	79,650	174,806	157,460	177,601	208,541	185,461	147,274	112,366	85,508	76,793	66,385
Sugar.....	13,625	11,097	15,712	23,058	17,133	19,816	17,707	23,405	16,820	14,735	14,342
Iron, pig and bloom.....	8,130	4,835	3,713	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741
Rails and fastenings.....	1,320	2,055	2,924	9,156	1,376	926	1,084	1,033	684	816	670
Bar and sheet iron—Structural iron and iron pipe.....	23,377	26,511	25,117	20,059	17,789	20,232	13,098	13,389	7,094	7,588	8,597
Castings, machinery & boilers.....	6,208	6,573	5,372	5,601	5,659	5,630	4,401	4,174	4,376	3,722	3,170
Cement.....	27,117	60,179	60,599	57,693	57,194	53,426	40,414	12,618	6,624	4,669	3,061
Brick and artificial stone.....	7,870	11,181	11,089	11,739	9,393	12,466	8,603	4,631	4,695	3,584	1,792
Lime and plaster.....	14,726	18,267	16,260	16,888	15,639	14,281	15,421	12,566	8,164	9,257	8,907
Sewer pipe and drain tile.....	3,478	2,485	2,254	1,936	3,277	1,694	1,922	1,143	571	714	488
Agricultural implements and vehicles other than autos.....	1,930	2,567	3,345	4,934	7,214	3,639	1,752	1,739	1,280	1,203	1,539
Automobiles and auto trucks.....	8,739	10,835	10,697	8,941	5,242	3,047	3,634	4,099	3,084	5,069	4,743
Household goods.....	1,954	5,114	4,109	3,592	2,603	2,644	4,842	3,802	2,067	1,575	1,701
Furniture.....	1,819	1,409	1,194	1,620	1,374	1,611	2,031	1,471	1,248	1,890	1,081
Liquor beverages.....	9,482	10,887	10,530	10,913	11,435	10,132	10,591	9,619	11,099	6,767	6,504
Fertilizers, all kinds.....	18,313	88,803	20,485	9,709	13,373	18,216	18,744	25,063	21,048	19,586	19,810
Paper, printed matter, books.....	137,793	133,501	115,217	106,001	102,453	102,204	112,913	117,770	100,299	117,166	107,927
Wood-pulp.....	46,835	40,254	35,061	33,399	37,939	37,895	47,546	54,326	34,307	32,519	34,646
Fish (fresh, frozen cured, etc.).....	8,298	2,363	2,657	2,872	3,559	3,712	5,654	5,753	6,712	6,993	6,212
Canned goods (all canned food products).....	13,942	8,177	8,836	9,054	9,877	10,462	12,708	12,239	8,259	6,972	9,107
Other manufactures and miscellaneous.....	200,843	168,976	169,566	187,213	160,890	144,933	154,431	151,470	113,722	109,298	114,241
Merchandise.....	125,345	149,078	138,492	121,859	133,121	130,766	128,511	131,085	95,668	86,760	102,094

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Employment Unadjusted—													
All Industries.....	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6
MANUFACTURING.....	85.8	86.0	85.4	82.6	83.1	84.1	81.7	80.3	74.4	75.0	75.8	76.0	76.8
Animal products—edible.....	97.1	106.3	114.7	113.3	112.7	109.7	98.2	95.0	92.0	88.1	88.3	90.4	97.7
Fur and products.....	75.9	86.0	84.6	82.0	79.6	88.6	87.0	81.0	77.8	65.8	65.0	63.0	72.9
Leather and products.....	91.4	90.5	86.5	88.8	91.4	90.6	89.3	86.7	77.6	82.2	84.0	86.1	87.8
Lumber and products.....	60.1	64.2	64.8	59.8	59.4	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1
Rough and dressed lumber.	45.5	51.3	54.7	51.8	50.4	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3
Furniture.....	77.1	77.4	71.2	62.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1	61.7	62.9
Other lumber products.....	91.6	93.3	91.0	82.2	81.0	82.2	80.4	76.2	67.0	69.3	69.6	72.6	75.1
Musical instruments.....	33.7	31.3	29.4	34.9	50.1	48.5	48.0	43.9	22.9	22.3	20.5	22.8	22.6
Plant products—edible.....	93.4	96.9	100.5	103.6	109.2	121.0	111.7	102.9	88.4	89.8	87.3	86.9	88.0
Pulp and paper products.....	87.3	88.3	87.9	86.6	88.5	87.3	88.0	86.1	82.2	83.3	83.9	82.0	82.1
Pulp and paper.....	72.4	72.8	73.7	73.1	76.1	73.4	73.8	70.2	67.1	67.7	68.3	66.2	67.9
Paper products.....	96.2	99.1	96.7	94.0	98.3	99.7	101.4	99.3	89.4	94.5	96.9	95.2	93.4
Printing and publishing.....	104.2	105.3	104.0	102.2	101.7	101.7	102.3	102.9	100.5	100.4	100.3	98.5	97.4
Rubber products.....	85.9	86.4	86.2	80.7	80.7	81.0	82.0	86.1	75.6	72.3	76.6	75.6	74.8
Textile products.....	100.7	98.9	96.2	91.8	93.9	98.6	99.2	96.3	88.1	89.2	91.1	91.6	91.5
Thread, yarn and cloth.....	108.5	107.0	103.6	101.2	102.6	105.0	106.2	105.4	100.6	99.3	97.8	96.5	95.4
Hosiery and knit goods.....	111.2	108.6	107.7	103.5	104.7	110.0	115.2	115.1	103.0	102.4	103.1	102.4	100.0
Garments and personal furnishings.....	93.0	91.9	89.1	81.8	87.4	92.1	91.8	85.0	75.3	77.9	84.2	86.8	87.8
Other textile products.....	83.9	81.0	77.6	75.2	70.9	80.9	75.9	73.5	65.9	72.0	73.7	74.5	77.9
Plant products (n.e.s.).....	120.6	112.4	112.0	110.4	112.6	115.2	109.6	121.7	120.6	114.5	117.4	114.5	105.4
Tobacco.....	120.3	107.1	106.7	106.3	106.3	109.8	103.0	125.4	124.8	116.6	124.2	118.4	102.9
Distilled and malt liquors..	120.3	119.7	118.5	115.2	121.1	122.7	118.9	115.6	113.0	110.6	106.8	108.1	108.7
Wood distillates and extracts.	91.5	78.8	82.7	67.1	84.6	95.9	117.7	105.2	108.9	112.5	108.6	99.5	100.0
Chemicals and allied products	113.6	114.1	109.9	105.9	106.9	107.5	108.1	106.9	101.8	103.6	104.7	106.6	109.4
Clay, glass and stone products	77.0	83.1	78.2	71.2	69.9	70.2	61.1	53.9	50.1	48.6	48.2	48.5	50.2
Electric current.....	114.1	117.4	117.4	116.9	117.6	113.9	111.6	110.6	108.3	106.7	106.7	106.9	108.4
Electrical apparatus.....	116.5	109.9	109.0	105.7	101.3	105.2	108.0	101.5	96.4	90.2	88.1	88.1	84.1
Iron and steel products.....	70.5	69.4	68.2	64.3	62.1	61.1	57.6	60.5	56.3	58.2	59.3	60.3	60.8
Crude, rolled and forged products.....	65.2	58.8	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1
Machinery (other than vehicles).....	81.7	78.6	77.6	72.5	71.4	68.9	62.4	67.7	63.1	62.3	63.3	61.8	61.3
Agricultural implements...	27.3	27.4	28.1	23.4	22.4	21.4	21.9	24.2	22.9	30.3	33.1	34.1	33.4
Land vehicles.....	73.7	73.8	72.7	69.1	64.8	62.4	55.3	62.1	64.2	66.9	68.8	69.8	70.4
Automobiles and parts....	81.7	86.3	87.8	72.5	57.3	46.0	47.5	50.9	57.9	64.4	69.3	76.3	78.6
Steel shipbuilding and repairing.....	65.9	65.4	62.4	69.8	66.4	61.8	64.3	54.5	53.2	52.5	57.5	55.2	54.6
Heating appliances.....	73.2	76.5	72.6	64.3	78.5	81.7	82.4	72.0	54.3	51.7	58.6	58.1	65.2
Iron and steel fabrication (n.e.s.).....	71.2	68.0	63.8	61.6	53.9	54.8	52.6	46.2	43.4	44.5	45.0	43.3	45.8
Foundry and machine shop products.....	74.9	74.3	69.9	71.0	61.5	64.9	66.5	62.8	57.0	52.9	56.1	60.3	62.5
Other iron and steel products.....	76.0	75.3	72.5	67.7	65.4	67.4	67.9	65.3	53.2	57.0	57.9	58.8	58.8
Non-ferrous metal products...	83.2	78.4	78.2	78.3	80.6	81.7	82.9	79.8	74.7	76.8	77.4	77.3	75.1
Mineral products.....	119.4	123.3	123.6	120.6	122.2	121.4	119.0	118.2	115.4	116.0	114.1	112.4	114.8
Miscellaneous.....	102.8	97.5	99.8	97.2	96.4	99.1	101.0	98.4	93.5	92.4	91.9	93.7	90.8
LOGGING.....	32.5	37.9	34.2	29.1	26.0	28.4	37.9	56.2	74.5	67.3	57.1	35.6	35.1
MINING.....	97.9	96.8	95.0	94.8	96.5	98.2	101.2	99.9	96.9	94.0	94.6	91.4	89.9
Coal.....	89.4	86.5	83.2	83.5	87.6	89.2	93.9	93.4	91.6	85.8	86.6	82.8	78.0
Metallic ores.....	131.1	133.0	132.2	132.3	130.0	131.9	134.9	134.0	129.8	132.8	134.2	131.3	133.7
Non-metallic minerals (except coal).....	73.1	74.4	76.1	73.9	72.6	74.0	70.7	65.3	59.3	57.3	55.4	54.7	59.5
COMMUNICATIONS.....	94.1	94.1	93.1	93.5	92.9	91.2	89.6	89.3	87.5	85.7	85.6	84.5	83.7
Telegraphs.....	96.6	98.0	95.3	98.2	96.0	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.2
Telephones.....	93.5	93.1	92.7	92.4	92.2	91.0	89.6	90.5	88.4	86.6	86.5	85.5	84.6
TRANSPORTATION.....	84.3	85.5	85.9	85.3	86.5	87.2	84.5	83.9	78.3	75.0	74.1	74.2	78.9
Street railways and cartage...	112.3	113.1	114.0	114.0	118.4	120.7	119.1	116.6	114.2	112.4	112.1	111.8	113.9
Steam railways.....	77.7	77.1	77.7	76.8	77.3	77.7	74.5	72.9	71.6	68.5	67.6	67.5	67.5
Shipping and stevedoring....	82.0	91.4	90.4	90.0	90.2	90.7	87.8	94.2	64.7	53.6	57.3	59.0	88.0
CONSTRUCTION AND MAINTENANCE.	83.2	92.9	93.3	90.0	84.4	84.3	77.9	67.6	58.5	56.2	56.5	54.7	60.8
Building.....	58.5	62.9	59.1	57.1	52.8	49.1	42.4	37.4	29.7	28.7	25.3	25.2	28.4
Highway.....	130.7	147.7	149.7	146.9	133.4	137.3	134.9	115.4	97.1	88.9	97.0	83.5	97.4
Railway.....	65.8	74.0	77.3	72.3	73.3	73.4	63.6	56.3	53.7	51.0	51.8	54.2	60.5
SERVICES.....	114.7	116.8	119.9	117.0	119.4	109.8	106.5	103.7	102.2	104.2	102.9	102.5	99.9
Hotels and restaurants.....	107.4	111.1	118.2	114.4	120.1	104.5	98.7	94.8	95.2	97.7	95.4	94.7	93.1
Professional.....	130.3	129.4	130.7	126.9	128.9	128.6	126.5	125.3	116.6	125.1	127.1	126.9	121.7
Personal (chiefly laundries)...	121.4	121.9	119.5	118.2	116.0	113.0	113.2	111.8	109.2	108.9	108.3	108.5	104.9
TRADE.....	116.2	116.1	115.4	113.8	113.1	114.5	115.4	117.8	119.6	109.4	107.3	107.6	108.6
Retail.....	123.0	122.1	121.8	118.9	117.3	119.0	121.2	124.8	128.4	114.9	112.2	111.9	114.7
Wholesale.....	101.0	102.4	100.8	102.0	103.1	103.8	102.5	101.3	98.9	96.5	96.0	97.5	94.9

Electrical Energy Consumed, Million Kw. hr.¹

Economic Area	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	59.7	62.2	56.3	47.4	53.5	57.3	61.0	64.5	63.9	55.2	42.4	48.1	50.5
Quebec.....	576.7	522.6	492.9	467.7	509.9	527.2	600.2	654.6	632.0	604.9	549.4	575.3	557.8
Ontario.....	433.1	433.6	402.4	399.1	412.5	427.6	462.5	468.0	455.8	451.5	447.4	479.3	450.2
British Columbia	92.7	92.8	85.1	87.9	89.1	90.5	94.0	95.0	102.1	101.6	92.6	98.5	91.0

¹ Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	89.6	86.8	84.9	82.3	82.4	83.4	82.0	82.4	84.1	81.3	80.8	80.5	79.4
MANUFACTURING—All Industries.	85.1	83.4	83.0	80.1	81.0	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2
Leather and products.....	92.3	92.9	88.3	90.9	92.5	90.1	87.9	84.5	79.5	80.7	81.6	84.2	88.7
Rough and dressed lumber.....	47.6	43.4	42.9	39.8	39.8	38.9	39.7	43.6	43.2	42.9	41.9	40.1	39.0
Furniture.....	75.5	76.8	71.2	63.2	69.2	72.2	74.0	71.7	70.4	64.0	63.2	60.5	61.6
Musical Instruments.....	34.6	32.9	30.9	36.9	51.2	46.4	43.7	39.9	22.8	22.7	20.7	23.3	23.2
Pulp and paper.....	72.8	70.1	71.3	69.9	72.8	71.7	73.2	71.6	71.2	70.7	70.9	68.6	68.2
Paper products.....	95.9	98.9	97.6	95.5	98.2	96.9	98.6	95.4	95.7	95.6	97.4	94.8	93.1
Printing and publishing.....	104.8	105.6	104.3	102.6	104.0	102.6	102.2	102.4	98.4	98.8	100.1	99.3	97.9
Rubber products.....	84.2	84.3	85.0	80.7	82.8	83.2	83.6	85.6	81.6	70.5	74.2	73.4	74.0
Textile products.....	98.4	98.8	97.7	94.1	96.0	98.3	97.4	95.6	92.4	88.5	89.2	89.3	89.4
Thread, yarn and cloth.....	107.5	107.0	105.3	102.7	105.1	105.1	105.1	103.8	100.7	99.0	96.0	96.3	94.5
Hosiery and knit goods.....	110.0	108.6	109.2	106.2	106.9	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9
Clay, glass and stone products..	77.7	78.8	72.7	65.0	64.8	66.6	58.5	53.2	56.4	55.2	54.4	51.8	50.7
Electric current.....	117.7	115.9	113.1	110.5	110.9	109.4	108.7	110.7	112.7	112.9	113.3	112.9	111.8
Electric apparatus.....	117.0	110.8	110.3	110.1	102.0	103.6	104.7	98.4	96.7	90.4	87.7	88.9	84.5
Iron and steel products.....	68.7	68.7	67.3	63.9	62.6	61.7	58.2	60.6	61.4	59.4	57.5	59.2	59.3
Crude, rolled and forged products.....	61.5	55.5	61.2	53.8	62.0	60.1	62.1	64.9	51.9	49.2	38.6	42.6	40.7
Machinery other than vehicles..	79.8	79.2	77.2	71.4	70.8	68.4	62.8	68.2	66.3	62.5	63.2	61.1	59.9
Agricultural implements.....	26.0	26.2	27.0	23.4	24.8	23.9	22.7	24.1	24.1	29.7	31.3	31.8	31.9
Automobiles and parts.....	66.1	72.4	83.4	82.6	59.1	47.8	52.5	60.3	82.7	67.2	61.1	65.3	63.6
LOGGING.....	42.9	46.3	51.5	49.4	38.5	33.6	32.8	38.9	53.1	45.0	41.5	45.8	46.4
MINING.....	100.5	98.8	96.1	95.7	96.5	96.6	98.3	97.4	94.9	92.8	95.7	94.1	92.3
Metallic ores.....	133.8	132.1	130.2	128.3	126.6	128.6	131.2	132.7	133.4	136.3	139.2	136.1	136.4
Non metallic minerals except coal.....	74.7	70.9	69.9	67.1	66.2	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8
Telephones.....	93.9	92.9	91.6	90.7	90.1	89.5	89.3	90.2	89.3	89.1	88.2	87.1	84.9
Transportation.....	87.5	84.7	83.8	82.7	83.3	82.8	80.2	80.8	81.1	79.4	79.3	78.7	81.9
Street railways and cartage....	114.4	112.0	111.9	110.5	114.6	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1
Steam railways.....	81.1	78.0	76.5	74.9	74.9	74.8	71.6	71.2	72.0	70.5	70.7	70.8	70.5
Shipping and stevedoring.....	89.5	78.5	79.6	80.1	80.0	78.5	76.1	83.2	82.3	78.0	85.5	73.1	96.1
CONSTRUCTION AND MAINTENANCE.	99.9	87.1	73.6	65.9	63.3	66.2	66.1	69.9	82.6	83.3	85.5	81.6	73.0
Building.....	66.0	62.2	53.1	46.9	42.4	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.0
Highway.....	269.4	163.2	97.5	81.8	77.5	87.2	100.7	120.9	161.0	215.3	291.3	258.8	200.8
Railway.....	70.3	60.8	58.1	54.6	59.6	64.4	60.6	66.8	73.2	70.8	69.9	74.0	64.6
HOTELS AND RESTAURANTS.....	117.6	109.0	103.5	97.2	102.3	97.3	102.9	102.8	104.4	98.9	105.5	104.5	102.0
TRADE.....	117.8	117.4	115.9	115.3	114.0	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1
Retail.....	124.8	124.1	123.7	120.7	120.6	120.9	120.2	115.2	117.8	116.0	116.1	114.5	116.3
Wholesale.....	102.8	103.5	100.9	101.2	100.9	100.4	99.6	99.2	99.6	98.5	98.9	100.2	96.6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces.....	89.6	95.3	91.1	85.3	83.7	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9
Quebec.....	83.9	85.2	83.9	80.1	81.4	81.3	79.6	81.3	84.9	80.7	78.0	77.9	78.0
Ontario.....	91.1	88.4	83.9	84.6	82.5	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0
Prairie Provinces.....	92.8	88.9	86.2	84.6	87.0	90.4	86.0	83.3	88.1	85.1	86.3	86.6	84.0
British Columbia.....	82.9	81.7	80.2	76.1	77.4	77.7	75.2	74.2	77.4	74.2	72.3	72.0	72.3
Montreal.....	92.3	88.9	85.4	82.1	82.7	83.9	81.1	82.5	82.9	82.9	81.6	80.0	80.5
Quebec.....	107.4	109.8	102.4	97.2	101.4	94.2	92.7	93.4	94.8	94.2	99.5	96.3	96.8
Toronto.....	97.9	96.7	94.3	91.8	90.0	90.8	89.7	87.8	87.6	88.4	88.2	87.1	85.9
Ottawa.....	103.1	95.9	92.9	91.5	92.6	88.2	91.9	94.4	91.7	93.9	93.9	92.2	87.7
Hamilton.....	86.6	83.9	82.9	78.9	75.8	75.9	76.1	75.3	73.0	73.9	73.4	72.3	69.1
Windsor.....	80.3	81.7	87.8	78.0	69.3	59.3	66.0	65.5	85.5	65.9	65.5	82.8	73.3
Winnipeg.....	89.2	86.8	87.0	85.1	82.5	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.8
Vancouver.....	87.3	89.7	87.3	84.2	84.8	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0
Indexes of Retail Sales, January, 1929=100—													
Boots and shoes (6).....	62.5	87.3	88.2	107.5	83.1	57.3	71.6	76.5	77.3	95.9	50.8	43.7	49.2
Candy (6).....	103.0	72.3	75.3	63.7	70.9	69.2	62.7	68.3	57.0	127.9	53.2	59.1	53.4
Clothing (9).....	85.8	98.4	91.7	110.8	68.7	51.6	80.7	87.2	85.6	120.4	52.0	41.1	72.4
Drugs (7).....	90.8	87.4	79.3	84.4	79.0	79.3	76.8	81.2	79.3	92.9	74.4	70.2	75.8
Dyers and cleaners (4).....	83.3	127.8	119.6	119.2	93.2	92.2	123.5	108.8	92.2	77.4	66.8	68.0	73.4
Furniture (4).....	49.5	53.6	52.9	43.7	32.7	44.9	54.9	58.4	55.6	59.3	27.4	31.1	42.5
General and departmental, 25 stores and 4 chains.....	89.3	103.1	103.9	102.3	88.0	81.6	94.0	109.9	97.7	161.7	66.8	66.8	75.2
Groceries and meats (23).....	88.2	84.5	82.9	80.7	78.8	75.0	78.9	80.0	78.0	85.6	70.0	67.4	79.0
Hardware (5).....	65.6	93.9	120.1	109.5	89.2	94.0	104.5	102.7	79.4	99.3	43.2	44.5	58.3
Music and radio (4).....	31.9	28.6	26.6	20.9	15.9	22.1	38.8	39.0	40.7	41.6	20.7	17.1	20.1
Restaurants (11).....	67.3	68.0	64.5	62.6	63.9	65.6	64.7	61.5	56.1	62.4	54.0	51.1	56.9
General index.....	85.3	92.1	91.0	91.8	79.6	73.7	84.0	91.6	85.0	119.7	63.9	61.6	72.8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,271	5,214
Percentage change, 1932 to 1931.	-38.2	-49.5	-33.9	-20.7	-35.8	-10.9	-15.8	-32.2	-17.0	-26.2	-25.6	-21.6	+ 5.3
Financing in dollars \$000.....	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174	1,764
Percentage change, 1932 to 1931.	-43.0	-52.5	-40.1	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8	-38.4	-30.8	-23.2	-12.9

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....\$000	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609
Building Permits.....\$000	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552
Employment.Average 1926=100	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6
Bank Debits.....\$000,000	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877
Sales of Insurance.....\$000	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624
Commercial Failures...Number	190	204	176	175	188	192	199	229	196	216	214	.....	.....
MARITIME PROVINCES—													
Contracts Awarded.....\$000	585	338	1,333	630	961	344	508	348	542	124	193	156	287
Building Permits.....\$000	473	147	131	207	118	71	139	134	72	43	44	102	112
Employment.Average 1926=100	87.8	96.4	96.4	90.1	87.8	84.9	86.8	83.8	80.1	76.5	76.8	78.3	80.3
Bank Debits.....\$000,000	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6
Sales of Insurance.....\$000	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849
Commercial Failures...Number	13	14	18	8	9	9	15	15	10	11	14	.....	.....
QUEBEC—													
Contracts Awarded.....\$000	2,948	7,390	4,168	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366
Building Permits.....\$000	830	1,467	1,535	2,120	1,145	455	1,289	609	261	328	215	221	426
Employment.Average 1926=100	86.0	87.8	86.6	84.4	85.3	85.8	83.6	82.9	77.8	75.7	74.1	73.1	75.4
Bank Debits.....\$000,000	596	676	693	647	641	622	692	710	606	607	562	534	520
Sales of Insurance.....\$000	9,845	8,913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002
Commercial Failures...Number	75	80	61	72	86	89	80	89	80	90	85	.....	.....
ONTARIO—													
Contracts Awarded.....\$000	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045
Building Permits.....\$000	1,820	1,511	2,064	1,115	977	901	1,154	1,522	939	316	349	386	671
Employment.Average 1926=100	89.5	89.9	89.2	86.9	85.1	86.1	84.2	84.1	78.8	78.9	79.8	78.3	79.5
Bank Debits.....\$000,000	925	967	944	975	895	917	927	1,158	904	853	863	786	821
Sales of Insurance.....\$000	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318
Commercial Failures...Number	79	79	70	65	72	64	73	80	69	79	80	.....	.....
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	1,724	1,417	1,852	1,023	830	644	628	828	48	101	191	220	545
Building Permits.....\$000	825	1,904	470	480	367	337	222	104	137	308	52	87	194
Employment.Average 1926=100	87.6	89.3	90.5	90.1	91.6	94.6	91.6	86.7	84.4	80.4	80.0	78.3	79.2
Bank Debits.....\$000,000	379	358	397	388	406	402	580	435	410	354	267	430	397
Sales of Insurance.....\$000	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655
Commercial Failures...Number	17	20	17	21	15	21	26	35	31	27	29	.....	.....
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	838	874	474	651	679	493	159	1,196	875	665	590	518	2,365
Building Permits.....\$000	288	262	188	304	724	439	253	136	72	168	247	138	149
Employment.Average 1926=100	82.7	83.7	83.7	81.4	82.8	82.1	77.8	73.8	69.7	68.0	67.7	68.8	72.2
Bank Debits.....\$000,000	131.1	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2
Sales of Insurance.....\$000	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800
Commercial Failures...Number	6	11	10	9	6	9	5	10	6	9	6	.....	.....

¹Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932										1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Mineral Production—													
METALS—													
Gold..... 000 oz.	255.7	246.4	268.5	270.5	247.9	262.6	260.5	253.1	252.5	266.7	233.4	228.2	256.3
Silver..... 000 oz.	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	.....
Nickel..... tons	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	684	890	995	1,640
Copper..... tons	11,831	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854
Lead..... tons	10,666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612
Zinc..... tons	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903
FUELS—													
Coal..... 000 tons	1,049	739	697	752	653	720	929	1,229	1,263	1,160	1,023	812	.....
Petroleum..... 000 bbls.	97.5	95.6	95.2	89.5	86.9	85.2	79.8	78.8	77.1	80.8	82.8	73.1	87.2
Natural Gas..... 000 M cu. ft.	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498
NON-METALS—													
Asbestos..... tons	8,937	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455
Gypsum..... 000 tons	5.86	15.55	32.24	70.71	80.14	69.46	52.53	52.34	27.60	19.61	2.73	2.43	.....
Feldspar..... tons	1,160	415	423	479	635	360	375	482	433	493	.....	.....	.....
Salt..... tons	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670
STRUCTURAL MATERIALS—													
Cement..... 000 bbls.	276	427	531	567	457	510	509	411	193	83	65	45	95
Clay products.... \$ 000	311	362	404	428	375	386	356	323	249	133	111	75	.....
Lime..... tons	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	.....

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	March				April					May	
	4	11	18	25	1	8	15	22	29	6	13
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	3,774	3,883	5,169	4,784	3,708	2,384	1,961	2,533	2,550	1,889	.....
Oats.....000 bushels	806	758	1,217	1,459	1,151	594	331	418	296	245	.....
Barley.....000 bushels	185	167	241	224	219	103	50	83	109	93	.....
Flax.....000 bushels	13	12	14	18	17	15	15	24	23	13	.....
Rye.....000 bushels	32	26	38	49	30	22	15	29	30	23	.....
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	224.0	223.4	224.6	225.2	226.7	225.9	224.3	220.6	219.8	217.0	212.4
Oats.....000 bushels	9,513	9,858	10,784	11,629	11,864	12,238	11,926	11,763	11,023	10,812	10,478
Barley.....000 bushels	6,729	6,674	6,795	6,732	6,790	6,742	6,573	6,472	6,576	6,615	6,536
Flax.....000 bushels	1,459	1,438	1,445	1,358	1,359	1,320	1,302	1,323	1,394	1,413	1,261
Rye.....000 bushels	5,110	5,108	5,130	5,138	5,178	5,141	5,130	5,151	5,199	5,117	4,983
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....\$ per bush.	.491	.501	.506	.486	.489	.507	.541	.571	.578	.625	.639
Oats No. 2 C.W.....“	.240	.248	.252	.242	.241	.240	.242	.248	.256	.280	.289
Barley No. 3 C.W.....“	.275	.285	.297	.291	.293	.299	.306	.320	.329	.348	.358
Flax No. 1 N.W.C.....“	.777	.794	.801	.793	.791	.800	.826	.855	.888	1.009	1.046
Rye No. 1 C.W.....“	.320	.337	.351	.339	.344	.362	.372	.384	.390	.422	.450
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	9,098	8,462	9,718	9,933	9,469	10,333	6,941	8,884	9,836	11,653	11,156
Calves.....“	3,920	4,691	5,461	6,630	6,502	6,661	7,300	7,644	9,554	7,560	8,334
Hogs.....“	20,002	19,689	21,445	21,567	22,094	23,476	17,062	17,808	26,994	27,049	22,858
Sheep.....“	3,937	3,209	3,942	3,994	2,760	2,531	3,792	2,844	2,440	2,668	2,588
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....per cwt. \$	3.27	3.59	3.88	4.04	4.02	4.19	4.15	4.66	4.37	4.59	4.53
Calves, good veal.....“ \$	6.72	7.21	7.02	6.42	5.84	6.11	6.61	5.75	5.53	5.50	5.80
Hogs, thick smooth.....“ \$	4.05	4.55	5.04	5.29	6.07	5.85	5.37	5.13	5.74	5.55	5.75
Lambs, good handy weight.....“ \$	6.07	6.26	6.35	6.42	6.87	7.43	7.95	8.00	8.00	8.50	8.50
Carloadings, Totals—											
Grain and grain products.....	5,900	5,290	6,285	6,740	5,362	4,201	4,252	4,788	5,563	6,601	5,983
Live Stock.....	1,132	1,136	1,479	1,437	1,545	1,482	1,109	1,203	1,642	1,372	1,334
Coal.....	3,151	3,676	3,335	2,955	2,593	2,554	2,485	3,319	3,038	3,261	3,043
Coke.....	834	850	972	764	692	517	363	295	345	241	187
Lumber.....	759	611	715	774	873	786	882	1,066	1,182	1,303	1,438
Pulpwood.....	1,068	1,065	907	1,050	1,220	869	930	884	698	642	657
Pulp and paper.....	1,289	1,369	1,439	1,280	1,219	1,474	1,336	1,380	1,266	1,287	1,365
Other forest products.....	1,743	1,654	1,642	1,565	1,568	1,098	1,002	1,255	1,348	1,474	1,480
Ore.....	807	727	636	664	733	770	616	765	794	806	818
Mdse L.C.L.....	11,167	11,495	11,594	11,776	11,891	12,317	10,813	12,256	12,409	12,345	12,163
Miscellaneous.....	6,361	6,418	6,882	6,527	6,888	6,302	6,348	6,945	7,764	8,077	7,985
Total cars loaded.....	34,211	34,371	35,886	35,532	34,584	32,370	30,136	34,156	36,049	37,409	36,453
Total cars received from connections.....	18,049	15,769	16,581	16,418	18,016	17,885	17,382	17,086	18,192	17,930	18,110
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	75.16	70.51	81.79	93.78	81.51	68.21	74.50	73.25	80.16	91.94	76.04
Live Stock.....	58.23	55.28	71.07	65.26	66.91	65.87	56.53	56.77	62.64	70.18	69.84
Coal.....	53.75	68.58	62.92	60.94	55.78	58.98	61.97	72.56	73.03	71.22	61.66
Coke.....	177.83	209.8	251.17	215.82	190.11	136.05	123.47	94.25	104.86	72.37	54.36
Lumber.....	23.21	20.46	19.92	21.20	23.89	21.82	25.16	28.49	30.96	33.52	37.34
Pulpwood.....	21.99	24.30	20.30	24.68	32.17	28.21	35.89	35.93	37.01	40.61	44.27
Pulp and paper.....	50.04	53.04	56.08	51.65	49.37	59.99	51.56	57.31	52.88	54.63	55.60
Other forest products.....	43.18	42.27	42.47	41.92	45.12	34.04	33.92	42.67	45.87	48.41	49.83
Ore.....	54.27	49.83	43.44	45.02	49.93	51.64	42.87	49.74	50.35	50.92	50.21
Merchandise.....	71.99	71.87	72.16	70.68	70.20	71.59	70.19	70.69	70.34	69.88	69.45
Miscellaneous.....	54.62	55.19	56.01	50.25	53.97	49.38	51.83	51.64	55.86	55.17	52.70
Total for Canada.....	57.46	58.40	60.06	59.28	59.11	56.55	57.34	59.44	62.59	63.59	60.63
Eastern Division.....	53.64	54.73	54.37	53.13	55.09	54.39	54.71	53.40	60.79	60.81	58.14
Western Division.....	65.16	65.81	71.93	72.41	67.64	60.98	62.76	61.53	66.20	69.42	65.90
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96).....	49.0	50.2	53.0	52.0	50.7	50.6	52.1	58.9	64.9	68.8	72.5
Iron and steel (19).....	38.9	39.2	42.7	41.5	39.5	38.7	38.3	41.2	45.2	49.2	55.9
Pulp and paper (9).....	1.4	1.1	.9	.8	.8	.9	.8	.8	.9	1.0	1.1
Milling (5).....	33.1	32.3	35.1	35.7	35.2	36.3	36.9	37.4	39.9	45.2	49.1
Oils (4).....	79.9	81.5	82.4	79.7	78.7	78.4	78.4	88.4	100.3	104.0	107.4
Textiles and clothing (9).....	26.0	27.2	26.0	25.0	24.9	24.9	23.6	23.8	25.6	27.9	32.6
Food and allied products (21).....	70.8	69.9	72.4	72.9	72.8	71.2	74.1	76.4	80.4	83.7	91.5
Beverages (8).....	32.3	33.2	36.8	36.8	36.1	34.8	34.9	35.9	37.8	44.5	49.6
Miscellaneous (21).....	59.2	61.8	68.8	68.6	65.8	66.5	72.0	85.3	92.4	98.4	102.6
UTILITIES—											
Total (18).....	32.8	34.1	34.9	34.0	32.8	31.3	31.6	33.6	35.9	39.0	41.1
Transportation (2).....	20.8	22.4	22.6	21.1	20.0	18.7	20.1	22.7	25.7	29.9	31.1
Telephone and telegraph (2).....	55.0	56.6	58.3	57.8	55.7	53.3	52.9	53.3	55.3	55.9	59.0
Power and traction (14).....	41.7	42.6	44.0	43.6	42.3	40.7	40.0	41.6	43.1	45.3	48.3
COMPANIES ABROAD—											
Total (8).....	40.4	40.3	41.6	40.7	39.8	39.6	42.0	46.9	50.0	52.7	55.1
Industrial (1).....	58.8	57.7	59.7	58.6	57.5	57.5	61.6	67.8	74.5	77.1	78.1
Utility (7).....	24.8	25.7	26.4	25.7	24.9	24.6	25.6	29.6	29.6	32.6	36.6
Grand total (122).....	41.3	42.3	44.0	43.1	41.9	41.2	42.4	46.9	50.9	54.3	57.2
MINING STOCKS—											
Gold (11).....	69.6	66.2	67.4	66.5	66.5	68.4	72.6	73.4	77.3	77.9	82.1
Copper (4).....	80.9	77.8	83.9	83.2	81.1	78.9	84.1	89.6	101.9	105.4	111.1
Silver and miscellaneous (5).....	26.2	26.3	26.8	26.6	26.5	25.8	26.5	28.6	31.3	31.8	35.0
Total Index (20).....	70.5	67.3	69.5	68.7	68.2	69.0	73.2	75.1	80.8	82.1	86.6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	21.1	26.3	21.4	24.1	20.3	22.6	21.7	21.1	19.9	19.4	16.9	16.8	17.7
Moncton.....	6.3	6.0	6.4	6.2	5.6	5.6	5.7	6.0	6.2	6.5	5.1	4.9	4.8
Saint John.....	15.2	16.9	15.7	15.9	15.9	15.1	15.8	13.5	13.3	12.4	12.6	11.6	11.1
Totals.....	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6
QUEBEC—													
Montreal.....	548.9	612.0	639.7	587.6	592.6	576.6	631.1	654.1	556.8	546.4	520.8	493.4	480.3
Quebec.....	41.0	58.2	47.4	54.3	43.1	40.9	55.4	49.9	43.5	55.4	36.5	36.4	35.1
Sherbrooke.....	6.0	6.0	6.3	5.5	5.8	5.8	5.7	5.7	5.8	5.1	4.7	4.6	4.7
Totals.....	595.9	676.2	693.4	647.4	641.4	623.3	692.2	709.7	606.1	607.0	562.0	534.4	520.2
ONTARIO—													
Brantford.....	7.4	6.9	7.7	8.5	6.2	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.8
Chatham.....	5.6	6.0	5.2	4.3	4.8	11.0	4.4	6.8	7.7	5.3	3.8	4.0	3.5
Fort William.....	4.4	4.6	5.1	5.4	4.6	4.4	4.2	5.6	5.4	3.6	4.6	2.9	4.3
Hamilton.....	46.8	48.1	45.4	40.1	43.2	45.4	41.5	43.4	39.0	32.5	29.2	31.7	34.9
Kingston.....	4.5	4.8	5.0	5.4	4.2	5.3	4.8	4.3	4.7	3.9	3.6	3.7	3.1
Kitchener.....	8.2	7.9	8.8	8.1	6.9	7.6	8.2	8.6	8.0	7.7	6.0	6.5	6.0
London.....	25.6	28.0	32.1	28.8	23.3	22.7	26.3	24.9	26.6	24.5	21.9	22.8	20.5
Ottawa.....	141.2	174.6	159.0	132.6	124.4	83.8	89.5	203.1	99.2	86.8	80.6	81.3	85.3
Peterborough.....	4.7	4.4	4.7	4.8	3.9	4.4	4.0	4.3	5.4	3.9	2.9	3.6	3.4
Sarnia.....	6.9	8.5	8.8	8.8	6.8	11.8	9.2	6.6	8.1	6.7	4.2	6.4	5.0
Sudbury.....	3.7	3.4	4.3	3.1	2.9	3.2	3.2	3.3	3.1	2.6	2.5	3.0	2.9
Toronto.....	646.2	650.8	639.7	708.8	644.6	692.7	707.2	823.4	672.1	655.3	683.6	594.6	631.9
Windsor.....	20.3	18.9	18.5	17.0	18.4	18.1	17.3	17.3	16.7	13.3	14.3	19.5	14.0
Totals.....	925.3	966.9	944.2	975.9	894.2	917.0	927.4	1,158.5	908.8	852.5	863.0	785.5	820.6
PRAIRIE PROVINCES—													
Brandon.....	2.5	3.0	2.8	2.7	2.7	3.1	3.5	2.8	2.6	2.2	1.7	2.0	2.1
Calgary.....	40.5	42.0	48.9	34.6	37.3	43.4	51.0	48.6	43.9	43.9	31.6	38.9	38.2
Edmonton.....	35.7	31.2	32.3	28.9	30.6	28.2	34.0	26.8	30.4	37.6	22.0	30.0	28.5
Lethbridge.....	2.9	2.9	3.1	3.0	3.3	3.6	3.7	3.5	3.3	2.6	1.9	2.5	2.5
Medicine Hat.....	1.7	1.5	1.6	1.7	1.5	1.7	2.4	2.0	1.8	1.5	1.3	1.5	1.5
Moose Jaw.....	4.4	5.0	5.2	5.6	4.4	5.1	6.1	5.2	5.3	4.5	2.9	3.0	3.3
Prince Albert.....	2.0	1.8	1.8	1.7	1.6	1.6	1.8	1.8	1.9	1.4	1.0	1.5	1.3
Regina.....	45.3	39.3	34.2	35.9	36.7	41.0	61.6	34.1	29.8	27.2	21.9	32.6	32.8
Saskatoon.....	9.9	9.8	9.3	8.8	9.7	10.0	11.5	9.8	9.2	7.7	6.0	7.1	7.3
Winnipeg.....	234.1	221.4	253.3	264.7	278.8	264.6	404.2	300.8	281.7	225.2	176.7	310.6	279.8
Totals.....	379.1	357.9	397.5	387.8	406.5	402.2	579.7	435.3	410.0	353.8	266.9	429.6	397.3
BRITISH COLUMBIA—													
New Westminster.....	4.6	4.4	4.2	4.6	4.2	4.2	4.2	3.6	4.1	3.5	3.1	3.5	3.6
Vancouver.....	105.6	97.9	96.1	91.7	105.1	89.1	102.1	97.9	98.1	91.3	82.8	84.7	81.9
Victoria.....	21.0	22.5	23.8	22.0	22.5	18.9	18.4	20.6	23.0	22.5	18.0	16.3	19.7
Totals.....	131.1	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2
Totals Canada.	2,073.9	2,175.2	2,202.8	2,175.6	2,115.7	2,097.7	2,367.2	2,466.3	2,084.6	1,968.9	1,830.3	1,887.3	1,876.8

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932											1933				
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.
Employment—																
Montreal.....	87.4	89.8	91.2	91.1	91.7	88.6	85.5	86.3	88.0	84.8	85.1	77.5	76.1	75.8	76.4	79.5
Quebec.....	100.9	101.9	102.0	104.0	105.6	104.8	101.0	105.8	100.2	98.5	95.9	92.6	88.9	92.3	92.7	93.7
Toronto.....	97.8	97.8	97.8	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	86.5	84.7	84.4	85.0	85.6
Ottawa.....	104.5	96.6	101.7	102.5	100.9	99.3	97.6	98.0	94.4	94.1	92.6	85.8	85.7	85.5	85.3	87.2
Hamilton.....	90.2	90.4	87.4	86.9	84.9	84.4	80.6	77.1	77.6	77.8	76.6	70.7	70.4	70.8	70.9	69.4
Windsor.....	81.4	80.4	89.8	88.3	91.0	89.6	80.0	71.8	58.7	62.5	63.7	63.9	67.2	70.5	79.0	80.6
Winnipeg.....	89.6	88.5	86.8	86.1	85.2	87.0	86.0	85.1	85.6	84.3	82.2	80.8	77.8	78.0	78.0	77.0
Vancouver.....	90.1	87.8	87.8	87.6	89.4	83.7	87.9	89.0	88.5	87.9	85.8	82.5	81.2	80.5	79.0	79.2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits—													
NOVA SCOTIA.....	213	106	92	120	67	51	102	109	49	37	30	75	64
Halifax.....	108	95	89	105	67	40	92	108	49	37	28	75	63
New Glasgow.....	26	2	1	1	.....	.....	2	.....	.....	.....	2	.....	1
Sydney.....	79	9	3	14	.....	10	8	.....	.....	.....	.....	.....	1
NEW BRUNSWICK...	260	40	39	88	51	49	36	25	23	6	15	27	48
Fredericton.....	3	4	3	5	1	.....	2	.....	.....	.....	.....	5	7
Moncton.....	32	12	6	58	23	29	5	6	.....	.....	.....	6	2
Saint John.....	225	24	31	24	27	20	29	19	22	6	15	17	40
QUEBEC.....	830	1,467	1,536	2,116	1,151	530	1,290	609	261	328	215	221	426
Montreal and Maisonneuve.....	661	1,311	1,420	1,810	973	338	1,149	248	216	308	194	184	343
Quebec.....	70	115	52	241	99	61	68	320	12	12	14	16	31
Shawinigan.....	7	2	4	.....	6	77	1	4	.....	.....	1	.....	1
Sherbrooke.....	18	20	28	46	32	11	12	4	2	4	2	2	12
Three Rivers.....	32	13	8	8	8	1	1	.....	1	.....	1	2	2
Westmount.....	42	5	23	12	33	43	59	33	30	4	3	18	36
ONTARIO.....	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671
Belleville.....	17	19	14	6	.....	8	29	.....	3	1	.....	.....	5
Brantford.....	35	8	7	13	1	9	5	2	.....	.....	1	3	9
Chatham.....	9	9	10	2	2	6	6	.....	3	1	2	9	1
Fort William.....	41	63	23	28	12	76	8	22	.....	.....	17	33	16
Galt.....	13	12	10	8	14	3	3	.....	.....	3	3	2	3
Guelph.....	11	17	38	8	13	14	15	10	2	1	10	2	3
Hamilton.....	98	111	149	187	72	105	348	45	12	39	6	29	40
Kingston.....	89	108	28	8	30	22	19	7	8	1	3	3	19
Kitchener.....	138	19	37	2	25	13	33	37	8	1	4	6	14
London.....	87	63	49	35	27	35	31	38	22	30	35	44	19
Niagara Falls.....	36	10	106	2	1	2	2	2	.....	4	.....	2	1
Oshawa.....	9	6	6	1	1	5	4	7	.....	.....	2	1	4
Ottawa.....	145	132	261	115	76	68	91	38	48	11	43	35	105
Owen Sound.....	5	2	.....	6	1	1	3	1	.....	2	1	7	8
Peterborough.....	11	16	14	8	100	1	8	6	1	2	.....	5	85
Port Arthur.....	18	156	12	31	5	14	12	25	3	1	19	8	9
Stratford.....	4	7	7	4	6	3	12	2	2	1	3	.....	9
St. Catharines.....	12	14	18	50	22	9	8	18	2	1	1	3	9
St. Thomas.....	14	4	1	2	1	14	1	4	.....	10	.....	.....	1
Sarnia.....	5	15	8	4	4	5	3	5	1	3	2	3	3
Sault Ste. Marie..	9	13	34	13	29	11	9	1	2	.....	5	1	4
Toronto.....	817	514	376	394	381	317	383	1,197	805	134	153	168	213
York and East Townships.....	157	171	126	115	119	129	111	46	9	53	34	16	63
Welland.....	21	4	8	3	9	1	11	1	2	6	5	2	16
Windsor.....	11	3	699	66	13	8	6	2	2	11	3	3	2
East Windsor.....	.....	1	.....	.....	1	8	.....	.....	.....	.....	.....	.....	.....
Riverside.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sandwich.....	6	1	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....
Walkerville.....	.....	3	1	1	3	1	1	.....	.....	.....	.....	.....	.....
Woodstock.....	3	11	17	4	12	10	11	3	2	1	1	1	6
MANITOBA.....	199	1,108	135	202	171	132	79	30	115	17	9	32	76
Brandon.....	5	7	2	6	1	7	1	.....	2	.....	.....	.....	18
St. Boniface.....	54	28	4	3	10	6	6	.....	100	1	1	.....	1
Winnipeg.....	139	1,073	128	192	161	118	72	30	13	16	8	31	57
SASKATCHEWAN.....	179	486	155	207	163	137	90	39	73	257	8	17	25
Moose Jaw.....	61	52	24	112	15	6	5	.....	1	.....	2	1	1
Regina.....	18	26	22	7	19	18	9	12	1	256	6	10	9
Saskatoon.....	100	409	108	88	129	113	76	26	71	2	.....	6	15
ALBERTA.....	431	431	249	191	159	154	118	51	20	34	36	39	93
Calgary.....	250	74	74	68	55	71	61	16	13	15	26	24	26
Edmonton.....	160	347	171	112	76	74	48	13	6	6	9	12	58
Lethbridge.....	13	9	2	9	22	8	.....	.....	1	13	1	2	4
Medicine Hat.....	8	1	1	1	5	1	1	21	.....	.....	.....	.....	5
BRITISH COLUMBIA..	298	272	198	314	734	449	253	136	72	168	247	138	149
Kamloops.....	4	11	8	1	3	9	8	2	1	.....	9	10	6
Nanaimo.....	1	.....	4	3	4	5	19	3	.....	.....	1	1	10
New Westminster..	8	15	10	17	16	14	9	9	3	2	6	5	11
Prince Rupert.....	1	4	5	10	2	2	.....	.....	2	.....	2	3	1
Vancouver.....	212	203	127	233	634	384	176	112	54	145	196	98	101
North Vancouver..	5	2	1	5	37	4	4	.....	1	.....	.....	2	5
Victoria.....	66	36	44	45	39	31	35	10	12	20	34	20	16
Total 61 cities...	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935	1,552

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1932									1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush	·323	·355	·338	·352	·299	·261	·235	·240	·210	·225	·233	·245	·247
Wheat, No. 1 Man Northern "	·626	·629	·551	·547	·563	·519	·482	·467	·424	·442	·458	·491	·536
Flour, First Patent 2-98's jute.	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700
Sugar, raw 96° Centrifugal N.Y.	·725	·653	·868	1·304	1·323	1·197	1·277	1·254	·943	·795	·835	1·193	1·255
Sugar, granulated, Montreal Rubber, ribbed, smoked sheets, N.Y.	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180
Rubber, Para, upriver, fine, N.Y.	·034	·035	·031	·033	·042	·043	·038	·040	·038	·036	·035	·036	·042
Cattle, steers, good 1,000- 1,200 lbs.	·058	·063	·063	·064	·068	·080	·083	·085	·077	·070	·072	·072	·072
Hogs, bacon, Toronto.	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800
Beef hides, packer hides, native steers.	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550
Sole leather, mfr's. green hide crops.	·050-	·033-	·030-	·038-	·055-	·075-	·070-	·055-	·043-	·055-	·045-	·050-	·055-
Rox sides B. mill.	·060	·043	·040	·048	·065	·085	·080	·065	·053	·065	·055	·060	·065
Butter, creamery, finest, Montreal.	·320	·310	·290	·280	·280	·280	·280	·270	·260	·260	·250	·250	·260
Cheese, Canadian, old large, Montreal.	·200	·200	·190	·190	·180	·190	·190	·190	·190	·190	·180	·180	·180
Eggs, fresh extras, Montreal	·231	·197	·191	·196	·212	·245	·240	·235	·238	·235	·239	·271	·273
Cotton, raw 1-1 1/16", Ham- ilton.	·180	·180	·160	·160	·160	·180	·180	·180	·180	·180	·180	·180	·180
Cotton yarns, 10's white single.	·214	·209	·241	·245	·281	·330	·394	·490	·406	·318	·250	·235	·205
Saxony, 4-50 yds to lb.	·082	·076	·072	·079	·096	·092	·082	·086	·082	·080	·083	·094	·094
Gingham, dress, 6-50-7-75 yds to lb.	·203	·205	·205	·190	·210	·225	·225	·225	·210	·210	·210	·210	·210
Silk, raw, grand double extra, N.Y.	·495	·495	·495	·495	·495	·506	·484	·484	·484	·484	·484	·484	·450
Wool, eastern bright 1/2 blood	·923	·923	·923	·923	·923	·923	·923	·959	·959	·959	·959	·959	·959
Wool, western range, semi- bright, 1/2 blood.	1·784	1·688	1·678	1·633	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685
Pulp, groundwood No. 1.	·110	·100	·090	·090	·095	·095	·095	·095	·095	·090	·090	·090	·090
Pig iron, basic mill.	·085-	·080-	·080	·085	·100	·105	·105	·105	·105	·105	·105	·103	·105
Steel merchant bars, mill 100 lb	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615
Copper, electrolytic domes- tic.	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Lead, domestic, Montreal.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Tin ingots, Straits, Toronto	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618
Spelter, domestic, Montreal	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416
Coal, anthracite, Toronto.	·255	·280	·270	·285	·300	·318	·315	·315	·305	·300	·320	·335	·343
Coal, bituminous, N.S. run- of-mine.	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139
Gasoline, Toronto.	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949
Sulphuric acid, 66° Beaume, net ton	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Indexes of Wholesale Prices in Other Countries—²	·175	·185	·185	·180	·180	·180	·180	·180	·180	·180	·165	·165	·165
United States—	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Fisher, 200: 1926.	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2
Bureau of Labour, 550: 1926	65·5	64·4	63·9	64·5	65·2	65·3	64·4	63·9	62·6	61·0	59·8	60·2	.....
Annalist, 72: 1913.	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4	80·5	82·0	.....
United Kingdom—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Board of Trade, 150: 1913.	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·1	100·3	98·9	97·6	.....
Economist, 58: 1927.	62·7	60·5	58·8	60·1	61·9	64·0	62·0	62·3	61·1	61·2	60·1	59·8	.....
France, Statistique General, 45: 1914.	425	421	408	404	394	397	392	391	390	390	390	385	.....
Germany, Federal Statistical Office, 400: 1913.	98·4	97·2	96·2	95·9	95·4	95·1	94·3	93·9	92·4	91·0	91·2	91·1	.....
Belgium, Ministry of Labour, 130: 1914.	539	526	514	512	524	533	529	525	522	521	512	504	.....
Netherlands, Central Bureau Statistics, 48: 1913.	80	79	78	76	75	76	77	77	76	75	74	72	.....
Norway, Official, 95: 1913.	120	120	120	122	123	123	123	124	123	122	121	121	.....
Sweden, Commerce Dept., 160: 1913.	109	109	108	108	108	110	110	109	108	106	106	105	.....
Italy, Bachi, 100: 1913.	311	305	297	296	296	300	298	298	296	292	296	293	.....
Finland, Official, 130: 1926.	89	88	87	89	89	90	90	91	90	90	89	89	.....
India, Dept. of Statistics, 75: 1914.	92	89	86	87	91	91	91	90	88	87	86	.....	.....
Japan, Bank of Japan, 56: 1913.	116·5	113·6	110·6	111·6	117·7	126·5	127·8	134·4	139·5	135·8	135·8	134·1	.....
Australia, Commonwealth Sta- tistician, 92: 1911.	131·5	129·4	127·8	128·4	130·1	132·4	129·0	127·0	125·6	123·5	.....	.....	.....
New Zealand, Official, 180: 1913	131·6	131·3	130·8	130·8	130·8	131·1	130·4	128·6	127·3	126·6	131·5	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	90	86	81	78	77	78	80	79	76	73	72	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930										
October.....	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September.....	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.....	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December.....	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February.....	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March.....	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1930											
October.....	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November.....	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March.....	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November.....	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January.....	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847
May.....	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,472	1,054
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July.....	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December.....	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528
1933											
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March.....	37,161	36,579	13,434	4,392	321	9,309	2,097	4,284	682	987	1,162
April.....	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	616	1,195	444	580	384	469	1,572	1,581	1,698	397	669	366	159	
Fruits.....	77	120	58	111	72	571	2,095	1,565	1,389	925	754	940	258	
Grains (Total).....	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	
Barley.....	267	775	470	781	678	392	277	314	91	62	72	113	10	
Wheat.....	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	
Rubber (chiefly tires and footwear).....	414	528	539	555	684	590	692	547	478	419	514	686	362	
Sugar.....	45	323	74	139	110	75	98	66	52	69	28	145	53	
Vegetables.....	171	182	80	119	280	293	403	268	247	236	143	265	99	
Wheat flour.....	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.....	146	293	348	411	332	90	74	74	41	69	235	258	167	
Cheese.....	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34	
Fish.....	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	
Furs, (chiefly raw).....	713	404	352	758	879	507	424	101	1,592	2,210	1,670	1,147	806	
Hides, raw.....	36	35	16	18	21	28	32	50	57	81	80	80	43	
Leather, unmanufactured.....	163	195	165	152	194	167	244	228	78	274	231	338	219	
Meats.....	357	694	571	742	739	456	487	327	605	632	429	644	462	
FIBRES, TEXTILES AND PRODUCTS—														
Binder twine.....	9	148	438	187	27	45	.....	1	-	-	1	-	1
Cotton.....	72	82	107	94	101	98	122	99	78	68	90	84	25	
Rags.....	12	10	7	16	10	17	19	11	16	15	19	13	14	
Raw wool.....	10	4	16	17	42	43	67	22	35	18	81	19	-	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	
Planks and boards.....	325	1,175	2,170	773	971	628	980	837	1,592	583	553	920	537	
Pulp-wood.....	118	231	478	718	580	739	558	363	171	90	85	155	90	
Shingles.....	152	206	245	166	224	249	334	239	137	156	126	165	97	
Timber, square.....	105	121	123	214	113	30	76	93	113	82	99	100	46	
Wood-pulp.....	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	
IRON AND ITS PRODUCTS—														
Automobiles.....	178	195	315	653	627	666	979	634	405	238	171	733	512	
Automobile parts.....	41	69	34	736	125	136	536	273	71	130	76	90	39	
Farm implements.....	170	120	174	143	132	76	76	72	77	74	69	143	80	
Hardware and cutlery.....	86	83	98	68	65	50	114	72	61	71	48	80	32	
Machinery.....	262	491	330	464	403	270	230	197	216	216	268	593	160	
Pigs and ingots.....	49	55	101	69	61	41	61	102	86	102	72	109	100	
Tubes and pipes.....	73	63	47	58	39	40	63	44	36	46	56	48	38	
NON-FERROUS METAL PRODUCTS—														
Aluminium.....	106	227	169	89	1,025	158	107	1,186	537	69	55	137	93	
Copper, (chiefly ore and blister).....	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672	
Gold, raw.....	149	255	302	385	441	447	449	285	444	192	225	223	81	
Lead.....	195	256	181	270	276	284	459	244	256	197	274	422	345	
Nickel.....	542	725	521	550	252	377	600	754	473	786	747	1,126	723	
Silver.....	290	406	376	420	427	504	525	327	261	159	263	459	185	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos, (chiefly raw).....	170	290	232	197	223	277	373	298	353	272	146	214	176	
Coal.....	68	102	75	148	135	95	84	162	130	181	95	107	39	
Petroleum and products.....	77	167	299	93	46	154	172	36	30	52	34	168	47	
Stone and products.....	65	109	221	178	229	143	200	360	147	87	70	83	53	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	81	144	98	58	87	170	255	169	210	236	146	152	66	
Fertilizers.....	316	643	426	115	219	182	155	224	196	292	169	345	346	
Soda and compounds.....	293	241	277	191	184	179	204	299	150	228	228	223	220	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	143	143	132	167	149	172	185	133	91	100	116	127	108	
Films.....	381	409	338	308	265	179	386	169	109	129	149	678	129	
Settlers' effects.....	175	300	272	344	300	434	348	263	189	152	116	173	125	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.....	83.7	81.8	81.0	80.8	81.5	81.0	80.4	80.4	80.4	79.7	79.0	78.4	78.6	
Food.....	65.4	62.9	62.1	61.4	63.5	63.0	63.6	63.9	64.0	62.8	60.6	60.4	61.3	
Fuel.....	92.8	91.0	90.9	90.7	91.9	91.7	90.7	90.4	89.6	89.3	89.3	88.9	88.8	
Rent.....	99.3	93.9	93.9	93.9	93.9	93.9	90.0	90.0	90.0	90.0	90.0	90.0	90.0	
Clothing.....	74.5	74.5	71.9	71.9	71.9	70.7	70.7	70.7	70.7	69.2	69.2	66.5	66.5	
Sundries.....	97.0	97.1	97.1	96.8	96.8	96.6	96.6	96.6	96.6	96.4	96.2	96.0	96.0	
Cost per Week of a Family Budget—														
All foods..... \$	7.22	6.90	6.79	6.78	7.01	6.98	70.7	7.09	7.04	6.94	6.70	6.67	6.83	
Fuel and light..... \$	3.07	3.04	3.02	3.06	3.04	3.01	2.98	2.93	2.94	2.93	2.91	2.92	2.90	
Rent..... \$	6.77	6.47	6.35	6.34	6.33	6.32	6.30	6.04	5.99	5.98	5.97	5.97	5.97	
Totals..... \$	17.09	16.45	16.20	16.21	16.42	16.34	16.40	16.10	16.01	15.89	15.61	15.59	15.74	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932									1933			
	April	May	June	July	Aug.	Sep	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750
Cocoa and chocolate.....	53	191	95	95	60	113	135	136	147	85	95	103	62
Coffee and chicory.....	195	463	316	315	206	175	276	352	389	454	296	650	248
Fruits.....	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998	845
Gums and resins.....	147	97	104	103	77	97	107	110	61	109	88	96	90
Nuts (edible).....	163	261	210	133	108	111	274	521	183	160	116	215	105
Rubber (chiefly raw).....	307	315	402	288	219	435	231	266	185	201	216	352	168
Seeds.....	173	301	121	18	19	21	28	43	109	95	113	135	75
Sugar, chiefly for refining.....	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262
Tea.....	199	143	170	228	261	287	502	377	339	366	759	1,090	117
Vegetables.....	687	1,057	955	330	95	81	91	200	211	261	231	499	424
ANIMAL PRODUCTS—													
Fish.....	70	83	90	130	98	126	174	147	116	71	61	101	48
Furs, chiefly raw.....	253	323	369	223	211	246	201	180	176	273	281	431	161
Hides.....	109	248	83	68	95	96	233	240	118	123	116	80	64
Leather, unmanufactured.....	167	198	150	177	220	197	190	156	135	102	127	133	99
Leather, manufactured.....	158	292	288	59	109	147	117	91	77	49	94	169	121
TEXTILE PRODUCTS—													
Artificial silk.....	224	211	240	193	198	199	200	165	168	182	216	252	131
Cotton, raw.....	493	918	234	287	472	441	656	1,181	1,122	706	498	508	354
yarn.....	166	222	190	178	201	232	336	140	149	186	143	199	96
other.....	856	1,032	1,108	781	812	747	758	728	552	725	784	1,007	653
Flax, hemp and jute.....	392	573	587	451	510	425	589	603	491	422	396	406	323
Hats and caps.....	57	93	64	54	122	101	50	25	13	32	84	86	62
Manila and sisal grass.....	113	175	102	320	140	159	227	221	242	162	87	179	82
Silk—Raw.....	405	381	314	252	460	584	548	471	327	415	285	342	234
Fabrics.....	196	219	244	133	193	225	211	97	70	89	84	117	90
Wearing apparel.....	75	67	54	25	90	98	92	76	57	60	62	97	48
Wool—Raw wool.....	83	203	131	70	96	83	116	157	191	138	105	179	118
Noils and tops.....	139	194	146	154	174	230	255	346	296	374	262	287	138
Woolen yarn.....	163	221	144	194	171	143	222	221	185	199	146	184	108
Worsted and serges.....	304	340	340	53	284	228	154	138	138	188	247	272	123
Other wool.....	298	392	472	600	433	441	387	347	282	378	450	532	272
WOOD AND PAPER—													
Books and printed matter.....	555	744	786	861	828	874	907	871	744	618	605	776	531
Paper.....	473	707	576	481	496	517	567	536	421	401	493	511	316
Wood—Furniture and other manufactured wood.....	204	300	309	247	247	213	215	232	201	173	174	184	112
Planks and boards.....	157	210	173	113	101	93	140	147	116	64	64	73	65
Veneers.....	24	31	19	25	26	23	39	17	11	9	15	11	5
Other unmanufactured wood.....	134	57	38	25	47	10	33	43	73	39	34	56	33
IRON AND STEEL—													
Automobiles.....	147	163	74	68	63	60	38	33	14	104	59	91	133
Automobile parts.....	971	1,112	1,270	778	553	632	469	557	658	868	747	1,407	884
Castings and forgings.....	131	126	156	108	102	103	157	150	80	97	65	110	59
Engines and boilers.....	622	697	646	468	369	306	248	342	268	328	365	637	351
Farm implements.....	92	202	152	176	286	220	96	71	135	100	144	531	146
Hardware and cutlery.....	108	195	175	159	125	129	132	197	141	134	136	161	114
Machinery.....	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	933	945	901	584
Pigs and ingots.....	17	61	40	31	14	11	8	23	6	21	55	12	13
Plates and sheets.....	690	1,275	1,216	923	784	740	784	1,603	417	232	268	423	640
Other rolling mill products.....	292	403	346	272	227	247	311	294	144	167	153	208	154
Stamped and coated products..	96	144	134	132	107	96	90	102	82	59	41	80	65
Tools.....	60	91	80	67	62	45	51	48	49	42	53	63	53
Tubes and pipes.....	77	117	99	104	58	85	82	69	47	37	40	77	45
Wire.....	89	69	92	76	38	43	42	74	29	29	41	74	44
NON-FERROUS METALS—													
Aluminium.....	283	236	176	187	144	284	287	552	123	98	111	140	67
Brass.....	179	236	187	185	170	140	154	157	119	94	89	128	77
Clocks and watches.....	63	102	114	72	70	73	93	98	98	42	47	46	37
Copper.....	75	106	70	49	35	49	39	47	33	22	32	28	27
Electric apparatus.....	561	831	626	529	493	496	572	508	399	350	302	381	306
Precious metals.....	89	105	96	89	118	68	92	129	72	54	32	67	61
Tin.....	80	63	83	60	31	78	76	77	40	49	103	83	45
NON-METALLIC PRODUCTS—													
Clay and products.....	344	578	566	481	479	393	404	445	331	291	285	475	293
Coal.....	2,035	2,663	2,249	2,612	2,744	2,660	3,134	2,903	2,318	1,836	1,999	1,898	1,475
Coke.....	170	157	163	213	216	176	316	214	252	315	197	341	112
Glass and glassware.....	402	492	488	322	273	303	312	467	216	262	248	284	236
Petroleum, crude.....	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095
Gasolene.....	554	876	1,022	901	953	1,064	738	845	457	164	119	291	266
Stone and products.....	141	254	198	185	148	191	137	245	112	102	91	98	79
CHEMICALS—													
Drugs and medicines.....	217	295	282	234	157	155	244	215	171	175	163	266	149
Dyeing and tanning materials..	246	311	266	335	331	292	337	369	276	250	233	265	212
Fertilizers.....	144	344	132	7	240	285	229	349	161	14	6	33	45
Perfumery.....	49	72	86	49	54	51	61	64	36	25	24	40	27
Soap.....	58	58	71	53	166	190	117	56	25	16	20	41	57
Soda and compounds.....	134	246	249	178	179	254	234	278	160	194	125	153	128

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932											1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Banking—	End of Month													
READILY AVAILABLE ASSETS—														
Specie.....	58.70	55.91	55.49	54.97	54.85	55.69	55.48	55.03	76.13	53.26	54.26	60.37	54.74	
Dominion notes.....	116.93	111.86	115.42	127.39	123.10	115.28	112.40	122.51	163.50	153.19	146.34	140.77	138.76	
In Central gold reserves.....	23.63	23.03	22.58	22.88	24.78	21.83	23.08	21.38	18.88	19.88	18.88	19.08	22.33	
In United Kingdom banks.....	10.40	10.95	8.75	7.69	8.82	8.81	13.94	13.51	8.44	7.79	10.49	13.46	13.25	
In foreign banks.....	85.47	97.72	99.44	95.42	96.75	98.14	87.13	100.60	146.65	104.90	83.29	83.58	73.58	
Foreign currency.....	14.38	15.33	15.25	15.57	16.48	16.56	16.90	18.26	18.75	17.94	17.94	16.68	27.30	
Government securities.....	466.40	469.97	465.48	462.31	466.93	494.57	494.20	515.54	551.16	562.36	568.20	581.28	584.34	
Call loans abroad.....	83.13	73.15	65.29	73.67	75.65	96.39	95.19	87.53	99.37	91.49	83.77	76.29	78.57	
Total quick assets.....	859	858	848	860	867	907	898	934	1,083	1,011	983	992	993	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—														
Public securities.....	144.77	138.52	140.81	152.04	153.44	155.15	152.17	159.63	159.60	163.96	163.05	168.49	165.21	
Railway securities.....	60.39	57.76	57.13	54.98	53.69	53.39	52.87	51.76	48.71	48.93	47.97	47.63	43.29	
Canadian call loans.....	130.71	122.36	113.83	109.87	111.93	114.07	114.95	117.21	107.61	103.20	100.00	97.17	96.05	
Current loans.....	1.071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925	
Current loans abroad.....	188.76	184.58	187.08	174.90	164.34	159.04	158.98	159.04	153.56	151.66	151.03	155.16	151.38	
Provincial loans.....	43.99	39.43	36.67	34.34	20.19	19.41	22.19	34.25	34.20	28.27	23.04	24.60	31.24	
Municipal loans.....	149.15	154.01	153.52	139.22	130.65	123.67	116.62	109.21	107.04	111.57	114.65	120.80	130.17	
Total loans, etc.....	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	
OTHER ASSETS—														
Non-current loans.....	10.96	11.21	11.94	12.51	12.91	13.15	13.46	13.46	13.36	13.31	13.53	13.78	14.37	
Real estate.....	6.78	6.86	6.96	7.19	7.26	7.37	7.51	7.61	7.45	7.48	7.58	7.62	7.59	
Mortgages.....	6.27	6.27	6.19	6.01	6.02	6.01	6.28	6.55	6.39	6.39	6.46	6.39	6.36	
Premises.....	79.83	79.99	79.95	79.99	79.95	80.06	79.92	79.59	78.78	78.70	79.23	79.25	79.04	
Letters of credit.....	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	
Loans to companies.....	13.03	13.00	12.85	13.01	12.92	12.89	13.15	13.04	13.36	13.17	13.06	12.97	13.52	
Other assets.....	1.49	1.80	1.64	1.42	1.32	1.40	1.48	1.56	1.54	1.49	1.52	1.55	1.85	
Note circulation deposits.....	6.83	6.83	6.83	6.95	6.59	6.59	6.59	6.60	6.60	6.60	6.61	6.61	6.61	
Inter-bank balances, notes of other banks.....	11.08	11.91	11.87	10.51	11.90	10.42	9.52	13.14	8.71	12.15	9.23	9.20	7.46	
Cheques of other banks.....	82.56	83.05	83.11	96.87	69.44	76.16	90.12	99.27	80.28	80.41	63.82	69.10	68.42	
Balances due by other banks.....	3.54	3.37	3.44	2.78	3.14	3.36	3.57	3.35	4.32	3.88	4.34	4.31	4.31	
Grand total assets.....	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,734	2,782	2,791	
LIABILITIES TO THE PUBLIC—														
Note circulation.....	132.57	137.35	131.07	136.30	134.57	127.77	132.24	133.03	125.05	127.07	116.87	121.14	130.14	
Dominion Government.....	86.11	65.76	50.38	36.42	15.54	19.04	15.90	44.76	105.75	53.11	37.51	26.27	20.99	
Provincial Government.....	20.97	24.05	19.31	20.67	33.06	32.31	31.87	40.70	31.33	18.93	20.64	18.81	19.43	
Government advances.....	32.00	27.50	29.60	40.50	38.50	29.00	23.00	27.50	65.14	56.99	46.74	41.94	48.44	
Deposits by public—														
Savings deposits.....	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	
Demand deposits.....	500.48	494.64	497.99	488.94	462.09	475.36	480.66	493.28	472.17	465.21	445.99	445.86	453.56	
Total deposits.....	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	
Foreign deposits.....	308.12	304.81	308.94	308.22	299.38	306.55	307.14	324.51	349.12	328.73	316.23	309.74	300.39	
Due banks abroad, etc.—														
United Kingdom.....	5.82	5.11	4.94	5.73	5.67	4.50	4.85	4.54	4.51	7.43	4.90	3.72	3.94	
Foreign.....	56.60	54.36	51.35	51.36	51.78	49.60	48.91	46.52	51.05	41.37	40.72	40.56	44.37	
Bills payable.....	1.85	1.61	1.25	1.19	1.71	1.47	1.55	1.22	.80	.63	.52	.58	.63	
Letters of credit.....	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	
Other liabilities.....	2.91	2.43	2.22	2.18	2.22	2.14	2.17	2.13	2.45	2.61	2.56	2.57	2.36	
Total public liabilities.....	2,587	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	
Due between banks.....	10.13	9.48	10.86	11.04	8.09	10.85	14.21	11.29	10.27	12.32	9.87	10.88	10.55	
LIABILITIES TO SHAREHOLDERS—														
Dividends.....	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	
Grand total liabilities.....	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,813	2,773	2,770	2,777	
Surplus of notice deposits over current loans.....	+312	+323	+330	+336	+335	+363	+356	+353	+380	+413	+437	+473	+464	
Percentage of current loans to notice deposits, p.c.....	77.4	76.8	76.2	75.6	75.5	73.5	73.8	74.3	72.5	70.0	68.4	66.1	66.6	
Gold included in C.G.R.....	10.7	10.7	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	9.2	
All notes in hands of public.....	149.0	154.1	147.2	154.9	152.1	145.5	152.5	148.4	139.5	144.1	134.0	138.88	151.70	
Index Numbers—														
(With seasonal adjustment 1926 = 100)														
Demand deposits.....	91.3	89.7	91.2	88.2	85.7	89.1	87.4	86.4	81.6	81.6	80.6	82.3	82.9	
Notice deposits.....	103.1	103.5	103.2	102.5	101.6	101.8	101.7	102.7	102.8	103.1	103.0	104.1	103.6	
Current loans.....	114.9	112.4	111.7	110.4	110.3	108.2	107.2	107.1	106.4	104.0	103.0	100.7	99.2	
Investment holdings.....	126.5	124.8	123.7	123.9	125.5	131.7	131.1	135.4	145.0	147.8	147.7	149.8	149.2	
Call loans, Canada.....	93.4	88.4	82.8	79.0	82.2	83.1	82.9	79.3	76.3	71.8	71.1	69.2	68.7	
Call loans elsewhere.....	33.8	30.0	26.1	29.0	30.8	38.6	39.3	26.5	37.6	35.9	33.4	29.6	31.9	
Total issue Dom. notes.....	85.2	82.5	86.1	92.2	91.7	85.3	83.5	84.0	91.1	89.6	94.2	93.1	97.9	
Gold held by Finance Dept. against notes.....	60.4	59.8	59.7	60.1	60.4	61.2	61.6	63.5	63.6	61.6	66.5	65.8	65.9	
Notes in hands of public.....	82.2	86.8	83.4	86.5	87.2	82.5	83.7	77.8	73.8	79.0	76.6	78.0	83.7	
Currency—	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Net issues of Dominion notes per.—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
R.S. 1927, chap. 70.....	27.5	29.6	40.5	38.5	29.0	23.0	27.5	65.1	57.5	46.7	41.9	48.4	39.3	
R.S. 1927, chap. 41.....	99.4	99.3	101.8	101.7	99.2	104.1	107.8	107.7	107.7	107.7	107.8	106.5	106.5	
Total.....	152.9	154.9	168.3	166.2	154.2	153.1	161.3	198.9	191.2	180.5	175.7	180.9	171.8	
Gold held against notes.....	63.9	64.3	64.8	65.4	66.2	67.5	71.2	73.0	70.8	70.9	70.3	69.6	69.6	

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Indexes of Physical Volume of Business - 1931-1933
Indices du volume des affaires - 1931-1933

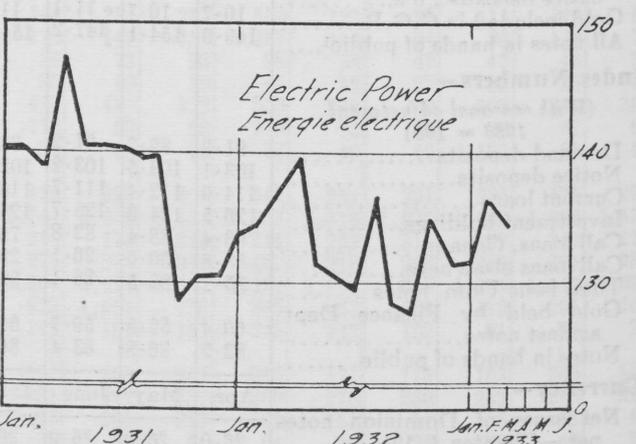
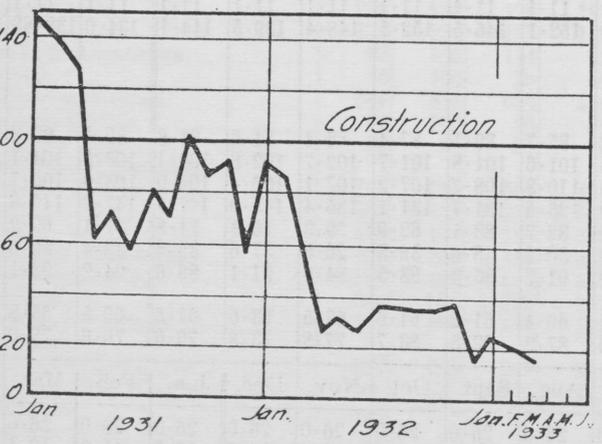
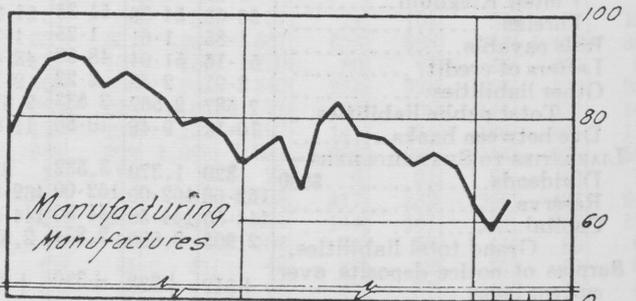
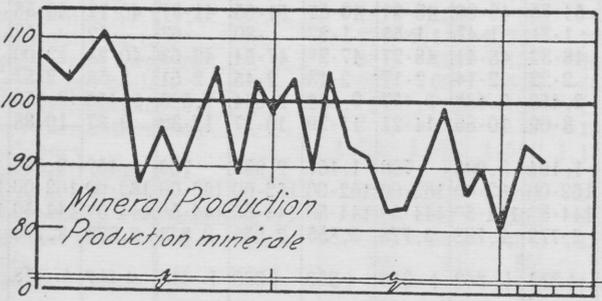
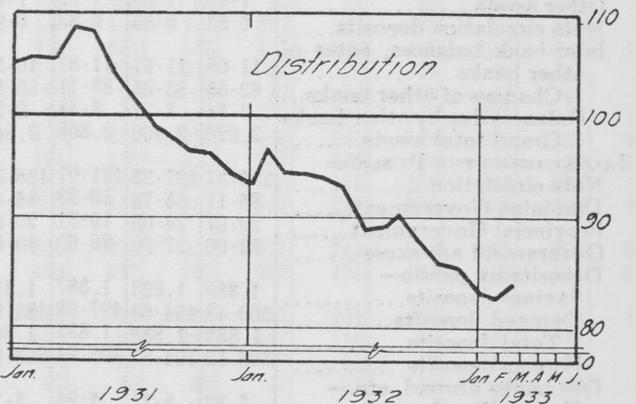
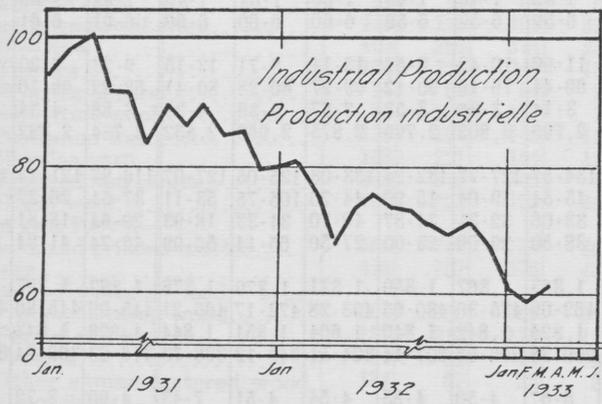
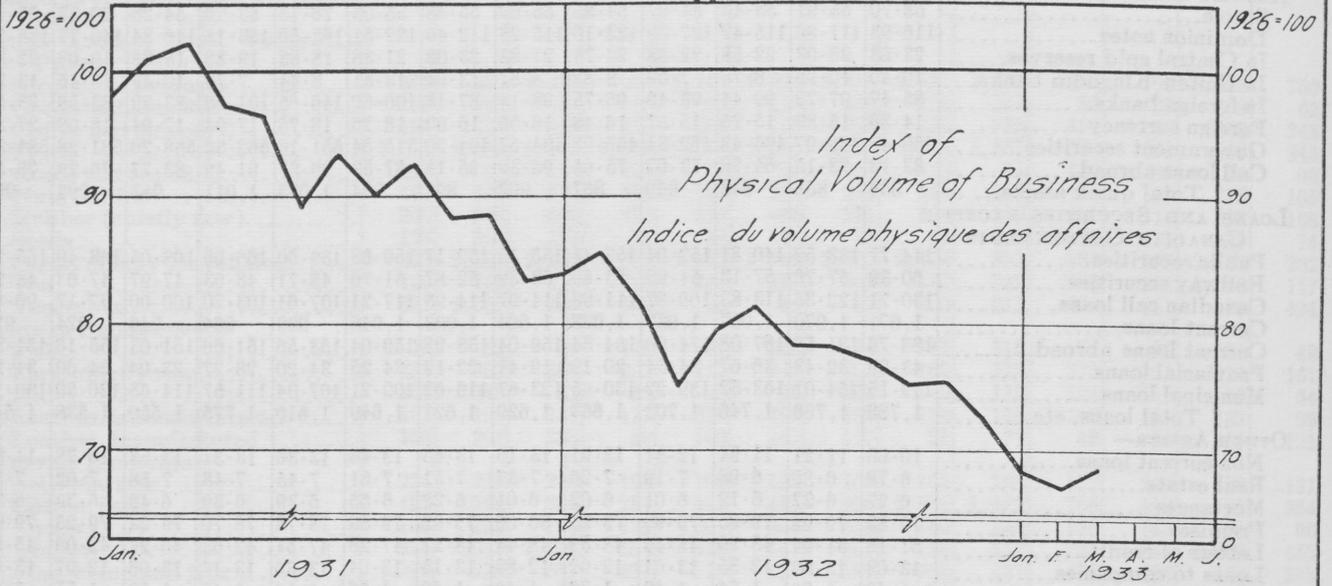


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932									1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Security Prices—													
COMMON STOCK PRICES—													
Total (130).....	54.0	45.8	43.2	49.6	59.0	63.0	54.8	53.4	51.3	51.6	47.6	47.3	51.9
Industrials, total (96).....	58.2	51.4	48.8	56.6	69.9	73.8	63.1	62.5	58.4	59.6	56.3	57.3	67.5
Iron and Steel (19).....	62.5	44.9	40.5	51.1	63.5	69.1	55.9	51.3	45.5	49.5	44.4	44.8	48.6
Pulp and paper (9).....	9.2	8.6	8.4	7.9	8.8	4.4	3.5	3.1	2.5	3.3	3.6	2.3	2.7
Milling (5).....	63.7	63.1	62.6	38.3	47.4	53.0	49.8	48.3	43.3	41.1	39.7	37.8	44.3
Oils (4).....	87.7	90.1	84.8	97.0	110.0	113.0	97.4	95.9	90.8	93.6	86.5	86.7	98.1
Textiles and Clothing (9).....	32.5	29.1	28.3	28.9	38.5	42.3	38.0	38.7	37.6	36.8	33.6	32.2	31.2
Food and Allied products (21)	83.2	76.5	73.0	81.2	89.7	90.8	86.5	85.9	83.0	82.9	80.2	78.6	85.3
Beverages (8).....	36.1	26.3	30.2	35.6	44.1	44.1	40.7	43.3	37.1	34.0	32.6	36.0	37.8
Miscellaneous (21).....	62.2	47.1	43.3	55.2	78.2	89.2	73.9	74.2	70.1	71.2	69.7	73.1	95.2
Utilities total (18).....	48.9	36.9	34.9	41.8	51.9	56.9	49.1	46.6	45.1	44.6	38.6	38.2	38.5
Transportation (2).....	34.4	26.0	24.7	31.5	42.7	47.6	39.0	38.2	37.4	35.6	26.8	25.3	27.9
Telephone and telegraph (2)...	68.8	63.8	59.6	59.9	71.6	76.3	73.4	70.8	68.3	70.5	63.6	64.0	61.1
Power and traction (14).....	63.7	45.0	42.7	51.6	60.4	65.9	57.7	53.1	50.8	51.2	48.3	48.9	47.4
Companies abroad total (8)...	47.4	49.4	46.5	49.9	52.7	56.5	47.4	48.3	48.9	48.9	46.6	45.5	53.0
Industrial (1).....	59.1	66.3	59.6	65.6	72.8	77.6	64.3	67.9	69.1	69.7	67.8	66.5	78.4
Utility (7).....	37.1	34.9	35.1	36.4	35.7	38.7	33.1	31.8	32.0	31.4	28.7	27.8	31.5
Banks (8).....	85.8	65.7	60.5	67.1	73.9	76.1	74.4	69.6	67.5	67.5	65.5	62.3	59.8
Traders' Index.....	304.2	261.2	251.0	306.6	408.0	470.6	393.6	377.9	359.5	366.2	340.0	352.9	388.9
MINING STOCK PRICES—													
Total (20).....	52.4	48.4	48.3	55.6	59.7	60.9	57.5	60.9	63.1	67.1	75.3	68.4	74.5
Gold (11).....	52.6	50.2	49.9	57.2	58.1	56.4	55.0	58.1	62.7	66.8	74.7	66.6	72.9
Copper (4).....	56.5	47.9	47.8	55.6	69.7	81.0	71.0	76.5	70.9	74.7	84.7	81.5	88.6
Silver and miscellaneous (5)...	18.3	15.5	16.8	21.0	26.3	28.4	24.4	23.6	21.9	26.5	28.1	26.5	28.0
Financial Factors—													
Preferred Stocks.....	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2	49.6	49.6	47.3	47.2
Interest rates.....	111.8	113.2	114.4	110.6	103.3	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3
Yield on Ontario Government bonds..... p.c.	5.33	5.42	5.48	5.30	4.95	4.88	4.70	4.90	4.92	4.75	4.73	4.79	4.85
Shares traded, Montreal.....	187,313	204,522	176,041	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726
New Issues of Bonds \$000,000.	12.07	25.68	20.82	27.32	9.42	73.19	101.64	1.09	.14	20.20	.21	.99	13.54
Brokers' loans ¹ \$000,000	18.92	15.14	13.87	13.02	13.77	14.12	13.99	13.82	13.80	13.61	13.43	12.86	12.50
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	1.128	1.154	1.163	1.161	1.152	1.118	1.110	1.191	1.183	1.185	1.209	1.208	1.211
Low.....	1.105	1.116	1.140	1.135	1.119	1.101	1.080	1.104	1.130	1.124	1.185	1.185	1.135
Average.....	1.112	1.131	1.153	1.148	1.142	1.108	1.096	1.148	1.154	1.143	1.197	1.199	1.179
Close.....	1.120	1.140	1.146	1.148	1.119	1.105	1.106	1.179	1.130	1.185	1.197	1.208	1.143
London Sterling in Montreal—													
High.....	4.215	4.245	4.280	4.123	4.045	3.880	3.815	3.810	3.845	4.025	4.145	4.200	4.450
Low.....	4.070	4.095	4.120	4.028	3.885	3.805	3.615	3.648	3.750	3.760	4.020	4.090	4.110
Average.....	4.173	4.157	4.205	4.076	3.975	3.847	3.723	3.760	3.787	3.847	4.099	4.134	4.234
Close.....	4.100	4.203	4.120	4.028	3.885	3.820	3.635	3.770	3.760	4.025	4.095	4.135	4.420

¹First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
1932												
Jan.....	212,902	215,925	817,890	799,072	.....	.....	.....	.....	.....	.....	942,575	933,039
Feb.....	217,548	210,751	701,478	697,095	.....	.....	.....	.....	.....	.....	800,842	849,787
Mar.....	225,255	216,788	745,359	728,678	.....	.....	.....	.....	.....	.....	898,393	904,000
Apr.....	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May.....	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.....	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.....	134,442	129,937	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.....	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.....	274,181	248,029	759,453	763,140	.....	.....	.....	.....	.....	.....	839,737	856,514
Feb.....	250,517	265,391	838,600	838,266	.....	.....	.....	.....	.....	.....	794,827	799,131
Mar.....	237,473	258,795	964,530	895,128	.....	.....	.....	.....	.....	.....	855,015	870,210
Apr.....	169,784	183,951	.....	.....	147,663	133,505	.....	.....	87,809	118,332	831,385	803,555

Table 28. Annual Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926.

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932
Physical Volume of Business	71.3	75.0	66.5	79.1	85.5	84.6	90.9	100.0	106.1	117.3	125.5	109.5	93.5	78.7
INDUSTRIAL PRODUCTION	65.5	69.9	60.4	76.9	83.8	82.4	89.7	100.0	105.6	117.8	127.4	108.0	90.4	74.0
MINERAL PRODUCTION.....	55.8	68.0	57.6	69.4	76.8	78.9	86.3	100.0	109.5	116.3	123.4	116.3	100.5	93.2
Copper exports.....	54.6	75.1	42.7	46.5	65.4	85.3	96.7	100.0	115.3	162.6	213.6	207.1	77.0	54.8
Nickel exports.....	100.6	92.7	14.0	50.5	83.9	98.3	110.1	100.0	111.0	154.4	179.2	153.0	111.2	55.2
Lead production.....	15.7	13.1	24.0	33.0	38.7	60.4	89.1	100.0	109.0	121.4	116.2	119.1	97.5	91.5
Zinc exports.....	8.8	4.8	15.6	37.3	21.6	37.5	43.1	100.0	89.0	88.0	96.7	113.6	139.4	107.2
Gold shipments.....	34.7	44.6	58.6	74.3	70.2	85.6	95.4	100.0	105.5	105.4	109.7	112.2	149.8	176.0
Silver shipments.....	73.6	56.0	62.0	83.1	80.2	86.9	93.8	100.0	101.7	101.1	96.6	111.7	85.7	81.2
Asbestos exports.....	84.2	105.0	46.0	73.3	90.9	76.6	97.5	100.0	94.0	89.9	100.9	73.8	49.9	30.1
Bauite imports.....	40.4	80.2	29.1	29.2	90.3	89.3	88.9	100.0	176.1	228.2	173.7	149.4	134.0	72.5
Coal production.....	84.0	104.0	93.4	90.6	104.7	81.2	78.1	100.0	106.9	108.6	108.3	90.5	73.4	69.4
MANUFACTURING.....	71.0	70.7	60.1	75.4	86.2	84.7	92.5	100.0	100.8	113.0	117.7	98.0	84.6	74.0
Foodstuffs.....	84.4	68.0	71.6	88.8	91.5	97.3	100.1	100.0	94.9	98.2	93.8	83.1	84.1	84.3
Flour production.....	83.1	44.2	66.5	91.1	100.6	106.3	97.5	100.0	93.9	105.0	101.3	89.0	91.8	83.2
Oatmeal production.....	214.4	88.2	142.0	72.8	109.3	233.6	134.3	100.0	63.4	103.4	62.8	73.2	114.7	64.1
Sugar manufactured.....	80.3	71.6	69.5	102.3	77.2	73.5	100.7	100.0	82.8	82.9	81.0	81.3	88.9	81.9
Cheese exports.....	62.7	157.6	109.6	99.7	70.0	71.9	111.2	100.0	93.2	76.7	59.1	45.7	46.4	49.4
Salmon exports.....	158.3	75.3	87.5	54.4	83.1	130.5	134.6	100.0	106.7	112.0	113.7	83.0	92.5	91.8
Tobacco.....	70.3	100.1	93.2	76.9	82.5	85.9	94.1	100.0	115.5	132.2	149.3	145.2	130.5	108.8
Cigars.....	125.7	157.9	131.9	99.6	103.0	97.7	101.0	100.0	98.3	103.0	110.6	101.8	85.0	75.5
Cigarettes.....	49.0	78.3	78.5	67.1	73.5	81.2	91.2	100.0	121.6	142.6	164.4	161.9	147.5	121.4
Rubber imports.....	33.9	58.7	40.8	46.3	63.5	70.5	97.4	100.0	128.3	153.5	171.3	139.4	123.3	103.4
Boots and shoes output.....	114.2	101.5	86.5	99.3	104.2	102.0	99.4	100.0	101.4	99.5	98.7	85.6	89.3	87.9
Textiles.....	66.3	89.9	67.4	88.9	90.7	73.0	87.0	100.0	100.9	100.7	97.8	74.1	72.4	73.4
Raw cotton imports.....	67.0	90.0	67.6	84.3	81.3	66.7	87.3	100.0	101.9	99.7	100.6	75.0	71.1	73.7
Cotton yarn imports.....	84.7	122.2	80.2	115.5	109.5	91.3	90.1	100.0	111.5	114.1	113.8	98.2	91.2	93.7
Wool, raw and yarn, imports.....	55.3	77.1	61.7	103.2	133.8	99.7	84.6	100.0	91.5	101.3	77.1	60.5	67.6	64.2
Forestry.....	59.5	67.9	46.5	73.4	86.8	82.5	90.9	100.0	101.2	104.0	112.7	100.9	81.6	68.1
Newsprint.....	43.1	47.2	42.3	57.8	67.4	72.1	80.9	100.0	110.8	126.9	145.1	132.9	116.0	101.5
Wood pulp exports.....	76.6	81.6	52.5	80.0	86.9	77.6	94.7	100.0	84.6	86.4	83.7	76.4	62.5	45.2
Planks and boards exports.....	77.1	90.1	43.2	90.1	110.8	96.0	102.0	100.0	95.6	81.3	82.3	71.2	44.4	32.2
Shingles exported.....	82.8	81.1	87.0	95.8	109.4	109.0	103.5	100.0	79.0	84.3	71.3	53.0	41.9	50.7
Iron and steel.....	67.0	73.1	47.8	54.8	85.1	68.4	82.2	100.0	96.2	132.4	139.8	89.3	50.0	31.3
Steel production.....	119.5	143.9	86.9	64.1	113.2	81.2	95.2	100.0	116.5	160.1	178.1	128.6	85.2	44.2
Pig iron production.....	111.8	132.3	89.7	52.4	118.3	79.5	77.3	100.0	95.8	141.3	148.7	101.2	63.0	19.9
Iron and steel imports.....	62.6	71.1	46.3	55.3	68.4	56.6	73.4	100.0	116.6	156.9	164.3	111.1	59.9	35.4
Automobile production.....	48.3	51.2	33.6	52.8	77.0	67.8	81.8	100.0	86.4	119.3	123.3	71.8	37.1	29.0
Coke production.....	87.7	89.0	74.6	64.2	87.4	75.2	76.7	100.0	104.4	120.9	140.0	123.6	95.9	85.1
Crude petroleum imports.....	54.3	51.1	67.5	74.0	67.2	81.3	75.7	100.0	116.4	144.0	180.9	175.9	176.0	152.3
CONSTRUCTION.....	56.2	75.2	70.0	92.4	85.0	79.6	82.6	100.0	118.6	133.8	164.1	129.7	91.2	43.1
Contracts awarded.....	55.4	75.6	68.7	92.1	85.4	79.1	82.8	100.0	117.8	129.7	168.5	137.0	96.3	43.2
Building permits.....	54.6	67.8	67.9	93.0	84.0	80.9	81.3	100.0	120.6	143.8	153.1	111.4	76.9	30.2
Cost of construction.....	108.3	132.4	115.2	103.9	106.8	103.8	101.5	100.0	99.2	101.3	105.4	102.6	96.1	88.9
ELECTRIC POWER.....	44.4	49.0	41.3	51.3	66.3	70.3	82.8	100.0	119.1	133.3	148.0	150.0	137.5	132.7
DISTRIBUTION.....	87.2	89.2	83.5	85.0	89.9	90.7	93.9	100.0	107.4	116.2	120.5	114.0	102.2	91.9
Trade employment.....	101.6	102.0	92.8	90.8	92.1	92.6	95.1	99.2	107.4	116.1	126.2	127.7	123.6	116.4
Carloadings.....	83.4	86.8	76.8	80.9	87.4	89.7	93.7	100.0	107.5	113.3	109.0	96.8	79.9	67.3
Imports.....	71.9	86.9	74.4	79.1	92.4	89.7	88.0	100.0	112.3	128.0	137.6	116.7	87.0	67.8
Exports.....	77.8	65.9	59.2	69.9	80.5	83.9	96.7	100.0	99.8	110.9	101.2	83.5	67.7	59.4
Agricultural Factors—														
AGRICULTURAL MARKETINGS														
GRAIN MARKETINGS.....	48.1	52.6	65.2	82.6	91.4	102.5	97.2	100.0	103.6	146.7	101.1	103.0	99.0	114.3
Wheat.....	38.0	47.9	63.9	83.0	92.7	104.2	96.9	100.0	105.4	159.0	104.1	108.0	102.9	121.7
Oats.....	34.9	46.3	55.6	82.2	93.5	101.4	93.0	100.0	109.7	164.2	108.9	114.3	104.0	133.2
Barley.....	94.1	96.2	234.6	138.4	133.1	199.2	162.4	100.0	43.5	114.0	83.1	49.5	96.5	70.8
Flax.....	50.3	29.4	56.2	48.7	49.0	67.3	85.2	100.0	83.6	95.2	92.0	74.2	55.4	40.0
Rye.....	46.1	75.5	114.3	60.2	74.5	123.3	140.1	100.0	76.2	154.5	25.5	52.3	48.3	28.0
Rye.....	25.5	32.8	50.6	167.0	150.3	129.1	69.8	100.0	151.9	173.6	107.9	125.0	100.3	79.9
LIVE STOCK MARKETINGS.....	93.3	73.4	70.9	80.9	85.3	95.1	101.1	100.0	95.4	91.5	87.9	72.5	81.5	81.3
Cattle.....	100.4	79.2	73.0	82.0	82.8	87.8	96.6	100.0	92.5	87.5	81.1	62.4	67.2	60.2
Calves.....	68.3	64.3	60.1	73.7	71.8	81.3	92.0	100.0	106.6	105.4	104.4	90.8	90.5	91.8
Hogs.....	79.3	58.0	59.2	71.6	86.7	108.7	111.6	100.0	97.6	95.4	94.3	79.8	97.0	109.8
Sheep.....	134.2	122.7	143.7	153.4	125.1	107.7	95.9	100.0	105.0	103.0	121.0	118.0	141.2	138.6
ANIMAL PRODUCTS—														
SLAUGHTERINGS.....	89.6	73.9	66.8	77.4	84.9	101.7	98.2	100.0	103.1	101.8	98.8	85.4	94.1	104.0
Cattle.....	84.2	82.5	65.1	75.1	76.3	82.1	89.3	100.0	104.6	100.8	101.9	89.5	89.6	87.5
Sheep.....	82.9	100.2	101.4	101.1	89.3	89.1	83.5	100.0	111.1	114.2	129.9	126.6	168.2	171.1
Hogs.....	93.9	71.5	65.0	77.0	90.3	116.0	105.5	100.0	101.5	101.6	94.1	77.5	90.8	109.6
COLD STORAGE HOLDINGS.....	104.6	94.2	86.4	82.8	87.6	114.9	108.5	100.0	110.0	112.8	109.6	128.4	125.7	120.1
Eggs.....	80.2	75.5	83.4	91.6	81.9	85.7	89.1	100.0	96.9	102.7	129.5	146.0	215.2	176.2
Butter.....	80.0	94.3	85.5	83.5	105.1	131.1	113.0	100.0	106.0	128.6	101.5	207.5	189.0	146.7
Cheese.....	42.2	64.6	36.2	45.0	36.5	77.5	76.0	100.0	92.3	84.8	84.6	64.2	76.6	59.6
Beef.....	287.7	186.5	145.6	143.0	122.6	121.7	126.6	100.0	135.5	108.8	112.5	113.7	75.9	

Table 29. Significant Statistics of the United Kingdom

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
IRON.....000 metric tons	322	320	316	297	264	265	280	272	289	291	276	336	.....
STEEL.....000 metric tons	440	424	467	437	367	437	445	480	437	452	490	585	.....
COAL.....000 metric tons	18,663	17,275	17,028	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	18,086	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	987	895	822	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	.....
New orders received..1920=100	59	62	58	52	54	56	55	53	60	60	59	64	.....
COPPER AVAILABLE.....000 tons	8.2	9.7	10.8	10.8	14.8	10.7	10.1	12.0	11.0	11.4	6.7	11.0	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	120	103	101	94	79	73	101	103	112	117	107	113	.....
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE.....mill. lb.	6.45	6.09	6.23	5.71	4.62	5.70	6.32	6.59	5.52	5.93	5.43	6.64	.....
NATURAL SILK DELIVERIES 000 lb.	290	309	318	333	274	298	304	321	254	326	293	296	.....
CRUDE RUBBER													
AVAILABLE.....000 tons	7.28	7.02	8.28	7.58	8.90	7.20	7.30	9.12	7.16	6.81	5.81	4.61	.....
BUILDING PLANS													
APPROVED.....1924=100	125.8	132.2	159.5	115.0	78.0	123.9	155.8	155.5	134.9	136.2	129.0	173.8	.....
Other.....1924=100	93.8	108.5	88.0	108.8	50.0	93.9	94.5	85.2	136.9	108.3	135.0	98.2	.....
Employment—													
INSURED WORKERS IN EMPLOYMENT.....mill.													
NUMBER UNEMPLOYED.....000	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,698
PERCENTAGE UNEMPLOYED.....	21.4	22.1	22.3	22.9	23.1	22.8	21.9	22.2	21.7	23.1	22.8	22.0	.....
Coal mining.....													
Iron and steel.....	13.4	20.6	21.0	21.5	22.6	22.9	22.9	23.1	22.8	22.4	21.8	21.5	.....
General engineering.....	63.4	50.0	46.9	47.8	48.6	46.8	47.7	46.8	45.0	44.8	43.8	43.0	.....
Electrical engineering.....	27.4	28.6	27.8	28.8	28.8	30.8	30.2	30.1	29.2	30.1	29.6	28.6	.....
Shipbuilding and marine engineering.....	16.4	16.4	16.3	16.4	16.3	16.0	16.0	16.2	16.4	18.6	19.3	18.9	.....
Base metal working.....	56.5	57.5	57.3	57.5	57.7	62.1	61.9	61.4	61.6	61.6	61.6	59.3	.....
Cotton.....	25.6	26.3	27.0	28.5	26.2	27.3	26.6	25.6	24.1	25.0	23.8	25.1	.....
Woolen.....	24.9	33.4	30.4	31.1	33.5	34.8	25.7	24.3	23.3	23.9	24.4	26.0	.....
Building.....	17.0	24.0	24.8	25.1	25.4	20.3	16.5	16.7	17.9	20.1	19.1	18.0	.....
Public works contracting.....	26.8	26.2	25.8	27.3	27.1	28.5	29.5	30.7	31.7	37.5	34.2	26.8	.....
Trade—													
IMPORTS, TOTAL.....£ mn.													
Food, drink and tobacco.....	53.5	55.7	57.5	51.9	53.3	54.3	60.8	61.6	60.6	54.1	49.1	56.3	.....
Raw materials.....	27.5	29.9	31.4	29.3	28.2	30.6	35.1	34.4	32.1	27.2	25.2	29.2	.....
Manufactured.....	13.4	13.7	13.5	10.8	11.7	11.2	11.9	15.3	15.6	15.1	13.2	14.1	.....
Total, net imports.....	11.8	11.6	11.8	11.4	13.1	12.1	13.5	28.7	12.7	11.5	10.5	12.8	.....
EXPORTS, TOTAL.....£ mn.													
Food, drink and tobacco.....	48.8	51.3	53.3	48.6	49.8	51.4	57.1	57.5	56.5	49.9	44.6	52.4	.....
Raw materials.....	34.8	30.2	29.7	29.3	28.6	26.2	30.4	31.1	32.4	29.2	27.9	32.6	.....
Manufactured.....	2.9	2.6	2.3	2.3	2.6	2.5	2.9	3.4	2.8	2.5	2.3	2.3	.....
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE.....£ mn.													
Provincial.....	13.0	12.6	12.0	13.3	11.9	11.4	12.8	12.5	13.1	13.7	13.1	12.5	.....
Postal receipts, daily.....£ 000	95.0	94.0	90.0	108.0	92.0	88.0	105.9	102.5	103.0	108.8	101.3	107.7	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	130	128	126	129	121	131	134	135	174	129	127	131	.....
Clearances.....mill. net tons	4.35	4.77	5.13	5.03	5.13	4.91	4.83	4.35	4.55	4.40	4.03	4.76	.....
Index of shipping freights.....1924=100	4.46	4.25	4.65	4.81	4.50	4.77	4.35	4.41	4.29	4.40	4.69	4.43	.....
RAILWAYS—													
Average weekly railway receipts.....£ 000	68.5	65.6	57.7	56.3	59.0	64.3	62.8	64.5	66.5	63.6	62.6	59.9	.....
Freight traffic, total.....mill. tons	2,660	2,670	2,730	3,030	2,990	2,800	2,690	2,605	2,824	2,322	2,491	2,556	.....
Merchandise.....mill. tons	20.1	18.6	18.9	17.5	16.5	17.2	18.8	19.9	20.9	20.3	19.5	.....	.....
Coal.....mill. tons	3.6	3.4	3.4	3.4	3.2	3.3	3.6	3.7	3.7	3.3	3.2	.....	.....
Minerals and other merchandise.....mill. tons	13.2	12.1	12.2	11.0	10.7	11.0	12.4	13.0	13.9	14.2	13.6	.....	.....
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade.....	3.3	3.2	3.2	3.1	2.7	2.8	2.8	3.1	3.3	2.9	2.7	.....	.....
Economist.....	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	101.0	100.3	98.9	97.6	.....
Statist.....	86.3	83.3	80.9	82.7	85.2	88.1	85.3	85.7	84.1	84.2	82.7	82.3	.....
Times.....	97.0	94.4	90.6	92.8	94.9	94.6	91.5	91.6	91.4	91.5	90.6	90.6	.....
RETAIL FOODS.....													
Cost of living.....	96.7	93.9	90.3	93.2	96.0	97.7	96.5	95.3	94.3	94.7	92.9	91.7	.....
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	108	111	122	117	123	123	119	116	136	147	133	140	138
Bank and currency notes.....£ mn.	358	358	357	366	366	362	361	359	371	359	356	364	372
Gold reserve.....£ mn.	124.6	132.4	140.0	141.5	139.8	140.3	140.4	139.4	119.8	119.8	142.2	166.4	185.9
NINE CLEARING BANKS—													
Deposits.....£ mn.	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	.....
Discounts.....£ mn.	238	245	276	316	373	390	387	389	406	429	384	346	.....
Advances.....£ mn.	866	858	838	822	803	789	780	770	758	750	751	752	.....
Investments.....£ mn.	272	284	324	333	348	367	396	409	456	455	480	493	.....
TREASURY BILLS.....£ mill.	612	617	628	750	791	854	872	860	897	926	776	759	.....
Money—													
DAY TO DAY RATE.....p.c.	1.98	1.38	.94	.67	.71	.65	.71	.75	.75	.75	.81	.63	63
THREE MONTHS RATE.....p.c.	2.36	1.57	1.06	.98	.72	.69	.84	.81	1.25	1.81	.91	.63	57
Security Values—													
FIXED INTEREST.....1921=100	110.6	111.4	111.0	115.6	116.1	118.4	120.3	115.9	116.1	116.9	118.4	118.4	.....
VARIABLE DIVIDEND.....1921=100	84.5	82.0	78.9	84.5	92.5	96.8	96.3	96.8	95.8	96.4	96.1	96.2	.....
TOTAL.....1921=100	102.1	101.8	100.6	105.5	108.4	111.4	112.5	109.6	109.4	110.2	111.1	111.2	.....
Exchange, New York \$ to £....	3.752	3.676	3.649	3.552	3.476	3.471	3.399	3.277	3.270	3.365	3.422	3.415	3.423

Table 30. Significant Statistics of the United States.

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	183	172	167	178	18.8	194	190	177	169	158	148	137	.....
Receipts, principal markets.....000 bush.	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753
Shipments, principal markets.....000 bush.	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421
Exports, including wheat flour.....000 bush.	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	.....
WHEAT FLOUR PRODUCTION.....000 bbls.	8,196	7,739	7,820	7,828	9,005	9,394	9,382	8,719	8,323	8,071	7,216	8,886	.....
SUGAR MELTINGS, 8 PORTS.....000 long tons	298	327	386	365	353	400	281	233	213	216	225	242	.....
TOBACCO CONSUMPTION, Cigars.....Millions	350	369	400	361	401	405	437	419	254	297	287	290	.....
Cigarettes.....Millions	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	.....
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296
HOG RECEIPTS, PRIMARY MARKETS.....000	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798
COTTON CONSUMPTION.....000 bales	367	332	321	279	403	492	502	504	440	471	442	494	471
NEWSPRINT PRODUCTION.....000 s. tons	91.2	88.1	854	74.5	79.5	70.6	76.7	81.7	80.1	74.4	67.1	76.6	.....
NEWSPRINT CONSUMPTION.....000 s. tons	148.4	152.3	138.2	157.1	123.9	127.4	145.0	145.9	132.8	127.4	116.3	123.4	.....
PIG IRON PRODUCTION.....000 l. tons	853	784	628	572	531	593	645	631	546	569	554	542	624
STEEL INGOT PRODUCTION.....000 l. tons	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006	1,065	886	1,335
UNFILLED ORDERS U.S. STEEL Co.....000 l. tons	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865
AUTOMOBILE PRODUCTION.....000 cars and trucks	148.3	184.3	183.1	111.1	90.3	84.1	48.7	59.6	107.4	130.1	106.8	118.6	.....
ZINC PRODUCTION.....s. tons	20,575	18,605	16,423	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	22,095	.....
Stocks.....s. tons	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	.....
LEAD PRODUCTION.....s. tons	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	.....
PETROLEUM PRODUCTION.....000 bbls.	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	.....
Consumption (to stills).....000 bbls.	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	.....
GASOLINE PRODUCTION.....000 bbls.	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	.....
Consumption.....000 bbls.	30,488	31,574	33,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	.....
CONTRACTS AWARDED.....\$000,000	121.7	146.2	113.1	128.8	134.0	127.5	107.5	105.3	81.2	83.4	52.7	60.0	56.6
CARLOADINGS.....000 cars	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505
ELECTRIC POWER PRODUCTION.....mill. k.h.	6,781	6,635	6,548	6,525	6,743	6,735	7,053	6,944	7,135	6,932	6,268	6,636	.....
INDEX FACTORY EMPLOYMENT.....1923-5=100	64.3	62.1	60.0	58.3	58.8	60.3	61.1	61.2	60.6	59.4	59.4	56.6	.....
MAIL ORDER SALES, 2 COS....\$000	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26,176	26,100	.....
TEN CENT SALES, 4 CHAINS....\$000	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534	32,473	.....
IMPORTS.....\$000,000	126.7	112.0	111.4	79.4	91.1	98.4	106.4	104.5	97.0	96.0	83.8	95.0	.....
EXPORTS.....\$000,000	135.2	132.0	114.3	106.8	109.2	132.0	153.5	139.4	131.2	120.6	101.5	108.0	.....
MANUFACTURING PRODUCTION.....1923-5=100	61.0	59.0	58.0	57.0	59.0	65.0	65.0	63.0	64.0	64.0	62.0	58.0	.....
MINERAL PRODUCTION.....1923-5=100	79.0	67.0	63.0	64.0	65.0	70.0	74.0	75.0	76.0	73.0	77.0	77.0	.....
INDUSTRIAL PRODUCTION.....1923-5=100	64.0	60.0	59.0	58.0	60.0	66.0	66.0	65.0	66.0	65.0	64.0	60.0	.....
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dolls.	556	490	440	538	433	332	326	309	235	274	582	42.6	43.5
RESERVE RATIO.....p.c.	67.1	62.1	57.6	56.5	58.9	61.1	62.1	62.6	62.9	65.5	53.5	59.3	62.6
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	.....	.....
Net Demand Deposits.....Mil. Dolls.	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	.....	.....
INTEREST RATES, TIME LOANS.....p.c.	2.30	1.75	1.50	1.38	1.38	1.38	.88	.51	.50	.50	.88	3.00	.....
Call loans renewal.....p.c.	2.50	2.50	2.50	2.08	2.08	2.00	1.35	1.04	1.00	1.00	1.00	3.32	.....
Prime commercial paper, 4-6 months.....p.c.	3.50	3.13	2.75	2.50	2.68	2.13	2.00	1.74	1.50	1.38	1.38	3.00	.....
BOND PRICES HIGH GRADE													
RAILS (10).....	73.23	69.69	68.78	70.97	79.32	82.07	80.76	78.19	77.88	82.49	81.92	77.23	.....
Forty bonds.....	49.42	43.08	41.39	42.98	53.35	55.01	49.86	47.51	44.05	46.94	45.22	42.01	.....
PRICES COMMON STOCKS (404).....1926=100	43.9	39.8	34.0	35.9	53.3	52.2	49.9	47.5	47.4	49.1	44.9	43.2	.....
(Copyright Standard Statistics Co.)													
Industrials (338).....	41.7	38.1	33.5	44.4	51.5	55.8	47.7	45.4	44.8	46.2	42.5	42.3	.....
Railways (33).....	22.2	17.4	14.1	21.2	29.2	34.5	27.5	25.5	25.7	27.6	26.7	26.0	.....
Utilities (34).....	73.3	67.8	55.0	55.4	84.2	91.4	80.6	77.6	79.6	81.8	73.1	66.8	.....
Automobiles (13).....	34.3	30.1	25.5	35.2	44.5	54.2	42.8	39.5	40.4	41.9	37.7	34.3	.....
Tires and rubber goods (17).....	18.7	17.9	15.1	20.6	28.5	32.9	23.9	22.6	23.5	24.2	20.0	19.8	.....
Chain stores (17).....	49.2	41.7	34.8	43.6	49.3	52.8	48.2	47.1	46.6	46.3	42.7	39.5	.....
Copper and brass (9).....	21.8	20.4	22.0	29.6	37.7	47.0	34.4	32.1	26.1	29.4	28.1	28.5	.....
Oil (16).....	38.0	38.6	36.5	50.1	54.6	53.9	47.4	47.1	46.1	46.4	42.0	40.6	.....
Railway equipment (9).....	21.9	19.7	17.3	26.4	29.8	31.8	26.4	24.8	24.2	25.2	25.2	25.3	.....
Steel and iron (9).....	23.1	19.9	16.3	24.9	33.0	42.1	32.5	27.7	24.8	27.2	26.7	26.8	.....
Textile (31).....	25.6	23.4	20.0	27.2	33.1	38.7	32.5	29.9	27.6	26.7	25.2	24.2	.....
Amusement (7).....	11.0	9.1	6.5	11.4	15.8	17.3	12.9	11.1	9.2	8.6	6.0	5.0	.....
Tobacco (10).....	89.5	82.9	70.3	93.0	98.0	101.4	90.5	82.9	81.4	85.7	78.8	82.1	.....
STOCK SALES, N.Y.....Mil Shares	31.4	23.2	23.0	23.1	32.6	67.4	29.2	23.0	23.2	18.7	19.3	20.1	.....
BOND SALES, N.Y.....Mil. Dolls.	252.4	258.4	257.2	240.7	333.1	250.3	178.6	158.9	241.9	260.0	230.1	193.2	269.6
BROKERS LOANS.....Mil. Dolls.	379	300	244	242	332	380	325	338	347	359	360	311	.....
BANK DEBITS, N.Y.....Mil. Dolls.	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	.....	.....
Outside, 140 centres.Mil. Dolls.	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,401

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique au Canada a dépassé en avril le niveau du premier trimestre, l'aspect le plus optimiste se reflétant dans l'avance marquée des échanges de titres et de marchandises, les opérations commerciales en général montrant un gain sur le mois précédent. L'indice des prix de gros marque 65.4 comparativement à 64.4 en mars, et il y a des gains prononcés dans les produits de la ferme et les métaux non ferreux. L'indice des actions ordinaires montre une forte avance. La moyenne d'avril donne 51.9 comparativement à 47.3 et l'indice hebdomadaire montre que l'avance s'est continuée dans les premières semaines de mai. Dix groupes sur les quatorze composant la classification donnent de plus fortes moyennes en avril, les exceptions étant les banques, les textiles, les téléphones et l'énergie. Les facteurs argent et crédit accusent peu de changement. Les obligations du Dominion ont montré plus de force au cours du mois sous revue, la moyenne d'avril étant légèrement plus haute que celle du mois précédent. Les obligations du gouvernement d'Ontario, d'un autre côté, ont été plus faibles en avril qu'en mars, le rendement étant de 4.85 comparativement à 4.79 p.c.

Après rajustement pour variations saisonnières, les dépôts de banque au commencement d'avril n'avaient guère varié, le déclin des dépôts à terme étant contrebalancé par l'avance des dépôts à demande. Le gain des prêts courants a été moins que normal pour la saison. Les prêts à vue au Canada accusent un déclin tandis que les prêts en dehors du Canada montrent un léger gain. Les valeurs en portefeuille étaient de \$792,800,000 comparativement à \$797,500,000, le plus fort volume dans l'histoire des banques canadiennes.

Les billets de banque et du Dominion entre les mains du public donnaient un total de \$151,700,000, comparativement à \$138,880,000, le gain étant de beaucoup supérieur à la normale pour la saison.

Opérations commerciales

Le commerce a été plus actif en avril qu'en mars, les gains dans la production industrielle étant très diversifiés. La production minérale donne en certains compartiments des avances qui sont contrebalancées par les reculs des autres. Les expéditions de métaux précieux ont été plus faibles qu'en mars. Les arrivages d'or à la Monnaie ont été de 206,582 onces comparativement à 264,159 le mois précédent, et les expéditions d'argent, de 652,421 onces comparativement à 1,692,469. Les exportations de nickel donnent 2,746,000 livres comparativement à 5,073,000, le déclin dépassant la normale de la saison. Les exportations de zinc donnent un gain après rajustement pour variations saisonnières, le total d'avril étant de 14,057,000 livres. Les exportations d'amiante de qualité supérieure donnent 4,995 tonnes comparativement à 3,641, et les importations de bauxite pour la fabrication d'aluminium donnent aussi un gain.

L'industrie minière a été plus active le dernier mois sur lequel les compilations ont été terminées, les augmentations se constatant principalement dans la production de farine de blé, de farine d'avoine et d'avoine roulée. La production de sucre raffiné est de 46,455,000 livres comparativement à 55,432,000 livres en mars. Les abattoirs montrent un déclin, l'indice marquant 109.0 comparativement à 119.2. Un composite de dix facteurs, montrant la marche des denrées alimentaires, est à 82.7 comparativement à 74.1.

Les importations de caoutchouc brut ont été de 1,245,000 livres comparativement à 2,496,000 livres en mars, montrant un déclin considérable après rajustement. Les importations de coton et laine bruts ont été à bas niveau en avril, montrant un déclin sur mars, après le rajustement ordinaire.

La production de papier à journal a été de 147,759 tonnes comparativement à 137,078, le gain dépassant 8 p.c. après rajustement pour variations saisonnières. La pulpe de bois et les bardeaux ont été exportés en plus fort volume, mais il y a eu diminution des exportations

de planches et madriers. L'indice de l'industrie forestière, influencé particulièrement par la production de papier à journal, marque 63·7 comparativement à 60·7 en mars. La production d'acier en loupes à 11,384 tonnes montre un gain léger sur mars, la production de fonte en gueuse étant suspendue au cours du mois. La production d'automobiles, à 8,255 unités comparativement à 6,632 en mars, montre un gain dépassant la normale pour la saison. Le déclin des importations de pétrole a été moins que normal pour la saison.

La valeur des contrats de construction donne \$8,609,000 comparativement à \$3,192,000, le gain étant de 31 p.c. après rajustement pour variations saisonnières. Les permis de bâtir à \$1,552,000 montrent un léger gain. Les chargements de wagons, au total de 161,531 comparativement à 157,416 en mars, montrent un gain alors qu'un déclin serait normal pour la saison. Le gain dans l'emploiement du commerce a été moins que normal pour la saison. Les importations et exportations ont été à bas niveau en avril, les importations montrent le plus fort déclin après rajustement pour variations saisonnières.

Les débits des banques aux centres de compensation donnent \$1,877,000,000, un faible pourcentage de déclin sur le mois précédent, mais aussi une faible augmentation après rajustement pour variations saisonnières.

Les arrivages de grain à la tête des lacs et à la côte du Pacifique ont été moins lourds en avril, les déclins se constatant dans le blé et l'orge, tandis qu'il y avait plus fort mouvement dans l'avoine, la graine de lin et le seigle. L'indice de l'écoulement du grain donne 109·7 en avril comparativement à 140·2. Les ventes de bœufs aux parcs à bestiaux donnent 38,156 têtes, soit moins qu'en mars, mais il y a augmentation dans les ventes de veaux, porcs et moutons. Le résultat net porte l'indice à 79·2 comparativement à 77·8 en mars.

L'indice des ventes de produits agricoles marque 104·1 comparativement à 129·0 le mois précédent.

Les entrepôts frigorifiques montrent moins d'œufs que normalement dans la saison et également moins de fromage, mouton et volaille, après rajustements. Il y a des gains, après rajustements, dans le volume de beurre, bœuf, porc, saindoux et veau. L'indice des stocks en entrepôt a baissé à 100·4 comparativement à 11·7 le 1er avril.

Changements économiques

L'indice du volume physique des affaires a baissé dans le premier trimestre de 1933 à un nouveau bas dans le présent mouvement. La courbe adoucie de l'indice, en mars, était à près de quatre fois la déviation standardisée au-dessous de la ligne à long terme déterminée par la période de janvier 1919 à juin 1932. Les constatations d'avril, reçues trop tard pour être englobées dans le graphique des trois facteurs représentatifs, marquaient 3 fois la déviation standardisée au-dessous de la normale. Le fait que le déclin a été aussi prolongé et aussi rigoureux suggère que le prochain mouvement devrait se faire dans une direction ascendante.

La hausse des valeurs spéculatives d'avril marque un changement définitif dans les conditions fondamentales. L'indice des actions ordinaires était à 2·78 fois la déviation standardisée au-dessous de la ligne à long terme comparativement à 2·90 fois le mois précédent. Le cours moyen des obligations du gouvernement de l'Ontario a reculé en avril, ce qui a fait avancer le rendement de 1·42 fois la déviation standardisée au-dessus de la ligne de tendance à long terme.

Revenus du commerce et valeurs spéculatives

Le graphique de la page 10 montre la relation du cours des actions ordinaires à l'orientation des revenus des affaires en différentes périodes. Les courbes sont tracées par année depuis 1903, par mois depuis 1921 et par semaine depuis le commencement de 1932. L'indice du revenu des affaires a été obtenu en multipliant l'indice du volume des affaires par l'indice des prix de gros. Alors que dans la période d'après-guerre l'indice des actions ordinaires montre de plus grandes fluctuations, on constate une grande ressemblance entre les deux indices. Dans la préparation des indices annuels paraissant dans la première section du graphique, tous les indices officiels connus ont été employés. Une compilation spéciale a été faite pour étendre l'indice des actions ordinaires jusqu'à 1903. Les statistiques des importations de l'année civile ont servi de base pour indiquer l'orientation du volume des affaires de 1903 à 1918. La lourde demande pour munitions de guerre et l'inflation des prix sont responsables du haut niveau des revenus commerciaux de 1916 à 1920. De 1921 à 1929, l'indice et le revenu montrent des gains répétés mais l'avance des actions ordinaires est relativement beaucoup plus grande. Alors

que les deux indices reculent de 1929 à 1932, la plus grande réaction des actions ordinaires ramène les deux indices à une étroite proximité en 1932. L'indice des revenus calculé de cette manière était plus bas qu'en toute année depuis 1915, alors que les actions ordinaires donnaient une plus basse moyenne qu'en toute année depuis 1909. Les orientations mensuelles des deux indices depuis janvier 1921 sont illustrées dans la deuxième section du graphique. Excepté pour la plus grande altitude des actions ordinaires culminant en 1929, la corrélation entre les deux indices est très étroite. Sauf dans les réactions temporaires, l'avance depuis la dernière partie de 1921 jusqu'à 1929 est continue dans les deux indices, et le déclin des quatre années dernières a ramené les deux indices dans un alignement voisin.

Dans la section hebdomadaire, l'indice des revenus est basé sur les indices du volume des affaires et des prix de gros, reflétant la situation aux Etats-Unis. On y constate les mêmes relations que dans les comparaisons annuelles et mensuelles.

Facteurs hebdomadaires

Dans une période de rapides changements économiques comme avril, les statistiques hebdomadaires ont une valeur spéciale dans l'interprétation du courant des affaires. Dans le graphique de la page 15 paraissent neuf facteurs importants notés hebdomadairement depuis le commencement de 1932 jusqu'à date. Bien que l'indice des chargements de wagons, rajusté pour variations saisonnières, soit à un niveau considérablement plus bas que la semaine correspondante de 1932, quatre gains consécutifs sont constatés dans la période courante aboutissant, la semaine terminée le 6 mai, à un nouveau haut depuis octobre dernier. La situation du blé des derniers dix-huit mois est caractérisée par de forts arrivages aux élevateurs régionaux en septembre et octobre, des disponibilités en déclin mais tout de même très lourdes depuis novembre dernier et la hausse des prix les quatre premiers mois de l'année courante.

Les arrivages de porcs aux parcs à bestiaux, aux abattoirs et pour l'exportation directe se chiffrent à 3,200,000 têtes en 1932 comparativement à 2,643,000 têtes l'année précédente et représentent la plus forte production des derniers cinq ans. Le marché de cette année, jusqu'à date, montre de l'amélioration avec des expectatives que le système de quota anglais améliorera la situation du Canada contre la concurrence des pays étrangers. Les ventes de bêtes à cornes aux neuf parcs à bestiaux en 1932 montrent une diminution d'environ 77,000 têtes comparativement à 1931, et constituent le plus faible mouvement depuis 12 ans. Le nombre de bestiaux nourris au grain dans l'est et l'ouest l'hiver dernier était considérablement au-dessus des besoins domestiques, et pour maintenir le prix du bœuf au Canada il faudra en exporter un nombre substantiel au cours du printemps et les premiers mois d'été. Heureusement que les marchés de Birkenhead et de Glasgow sont sur une base d'importation depuis le commencement de l'année et que le mouvement du Canada a commencé de bonne heure et en assez fort volume.

L'indice hebdomadaire des actions ordinaires fait voir quatre mouvements bien définis depuis janvier 1932. De mars à juin de l'an dernier la réaction a été violente, ce dernier mois voyant le point le plus bas de la présente dépression. De juin au commencement de septembre, il y eut une brève reprise. Le déclin qui a atteint son maximum au commencement d'avril a reculé l'indice à 41.2 comparativement à 62.2 la semaine terminée le 10 septembre. La reprise a été vive depuis la semaine du 6 avril, relevant l'indice à 57.2 la semaine du 11 mai.

Influencé par le groupe de l'or, l'indice de 20 titres miniers est à la hausse depuis juin de l'an dernier jusqu'à date. L'indice de la semaine terminée le 11 mai marquait 86.6 comparativement à un bas de 46.8 la deuxième semaine de juin 1932.

Indices des affaires

Sept des principaux indices mensuels des opérations commerciales depuis janvier 1931 sont illustrés à la page 30. Bien que la baisse soit générale, la production minérale et les opérations des usines centrales électriques montrent une plus grande résistance à la dépression. L'indice du volume physique des affaires a touché son point le plus bas de la présente dépression en février, marquant environ 67 p.c. de la moyenne mensuelle de 1926. La production d'énergie électrique est le seul des sept facteurs considérés ici montrant un volume définitivement plus gros que l'année de base.

Son indice d'avril étant 20.6 p.c. de la moyenne de 1926, la construction montre un plus fort déclin que tous les autres facteurs. L'indice des opérations de construction basé sur les contrats et les permis de bâtir marque 16.1 en mars et 20.6 en avril.

Prix de gros

Le relèvement substantiel des prix de gros est le trait saillant qui affecte les conditions économiques fondamentales. La hausse du blé de neuf à dix cents en avril est la plus forte vue à Winnipeg depuis octobre 1931, et les autres grains ont aussi avancé à une vive allure. Le sucre brut a avancé avec fermeté les trois premières semaines d'avril et les livraisons futures ont touché leur plus haute cote des derniers deux ans, le sucre brut cubain se vendant sans aucune restriction. La tranquillité dans le caoutchouc brut a fait place à une grande activité d'un caractère plutôt spéculatif parce que les manufactures n'ont pas acheté en grosses quantités avant les derniers jours d'avril. La cote des bovins a monté vers la fin du mois, et en dépit d'abondantes disponibilités les cours du porc ont aussi avancé. Bien que les stocks aient été abondants, le cuivre, ouvrant à 5 cents la livre, base Connecticut Valley, cotait de 6 à 6½ cents la livre à la fin du mois. De forts achats spéculatifs sont donnés comme la cause principale de l'avance de l'argent. La réduction des prix du papier à journal est une exception notable à la tendance courante. Le prix du papier en rouleaux a baissé de \$1.89 à \$1.64 par 100 livres, f.o.b., au moulin.

L'avance des prix a été principalement dans les produits de la ferme, l'indice des produits agricoles canadiens montant de 38.0 en mars à 41.1 en avril.

Production de papier à journal

La production de papier à journal en avril a dépassé celle de tout mois depuis novembre dernier. Elle a été de 147,759 tonnes comparativement à 137,078 le mois précédent. La production d'avril est normalement inférieure à celle de mars et dans le cas actuel le gain, après rajustement pour variations saisonnières, est de 8.6 p.c. Les expéditions de papier, 161,266 tonnes pendant le mois sous revue, 13,500 tonnes de plus que la production du mois, indiquent une meilleure demande. Les expéditions de mars étaient de 140,694 tonnes, de sorte qu'il y a gain de 20,572 tonnes dans les expéditions. Des expéditions de 161,266 tonnes contre une production de 147,759 indiquent une réduction de 13,507 tonnes dans les stocks, ce qui est un déclin substantiel.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales montrent une amélioration visible en avril, telle que reflétée par les indices hebdomadaires de l'activité industrielle. La rapidité de la hausse depuis la mi-mars jusqu'à date a été prononcée. La production d'énergie électrique a fait une nouvelle avance en avril après rajustement pour variations saisonnières, continuant la reprise commencée la dernière semaine de mars. D'un rendement de 14 pour cent de leur capacité la semaine terminée le 25 mars, les aciéries ont monté à près de 30 p.c. la semaine terminée le 6 mai, doublant ainsi leurs opérations en six semaines. La production d'acier en loupes a été la plus forte depuis février 1932, les commandes venant des fabriques d'automobile, de fer-blanc et autres classes de consommateurs. La demande a été vive pour les métaux autre que le fer et les prix ont avancé. La Phelps Dodge Co. a réduit sa production de cuivre de 20 p.c. à 10 p.c. de sa capacité. De plus amples réductions sont attendues d'autres gros producteurs et il est possible que les plus grosses compagnies suspendent complètement leurs opérations au cours de l'été. La demande pour nouveaux automobiles étant généralement meilleure dans tout le pays, les estimations d'avril indiquent une production dépassant l'augmentation saisonnière. Les chargements de wagons en marchandises diverses, après rajustement, ont augmenté d'environ 12 p.c. en avril, ce qui compense plus que la perte du mois précédent. La production de pétrole brut la semaine terminée le 29 avril est la plus grande de toute semaine depuis le 19 décembre 1931. Cette augmentation de production, comparativement aux premières semaines de l'année, provient en plus grande partie des champs du Texas oriental. Les prix cotés par certaines compagnies acheteuses ont baissé de 50 cents à 10 cents le baril.

Les prix de gros des denrées ont avancé en mars et avril sous l'impulsion des mesures projetées pour l'inflation du crédit et du numéraire. Le gain net des valeurs mobilières a été d'au moins 42 p.c., le plus fort pourcentage de gain en un mois depuis le commencement de 1926.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 mai 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1933

Administration.—The tourist trade, Canada, 1932.

Population.—Age distribution by single years of age for Canada by provinces, 1931. Unemployment among wage-earners, bulletin No. 6, Hamilton, Ontario; No. 7 Calgary, Alberta. Immigrant population classified by sex, country of birth, province of residence, years of arrival in Canada, and citizenship of the foreign-born, 1931.

Production.—**AGRICULTURAL PRODUCTS.**—First crop report of the present season, May 10, 1933. Estimated consumption of meat, poultry and eggs in Canada, 1929-1932. The grain situation in the Argentine, May 1, 1933. **ANIMAL PRODUCTS.**—Advance report on the fur production of Canada, season 1931-32. Final bulletin No. 7, animal products, by counties, Ontario; No. 8, Quebec; No. 9, animal products, 1930, by census divisions, British Columbia; No. 10, livestock on farms by counties, 1931 Prince Edward Island; No. 11, Nova Scotia; No. 12, New Brunswick; No. 13, livestock on farms, by census divisions, 1931, Manitoba; No. 14, Saskatchewan. **FOREST PRODUCTS.**—Summary of forest production, operations in the woods in Canada, 1931.

Manufactures.—**TEXTILES.**—Report on the men's factory clothing industry in Canada, 1931. Advance report on the textile industries of Canada, 1931. **IRON AND STEEL AND THEIR PRODUCTS.**—The boilers, tanks and engines industry, 1931. **NON-METALLIC MINERALS.**—The Petroleum products industry in Canada, 1932. **CHEMICALS AND ALLIED PRODUCTS.**—Sulphuric acid, 1932. Ammonium sulphate, 1932.

Internal Trade.—Wholesale trade in Canada, 1930 (preliminary summary).

Transportation, Communications and Public Utilities.—Canadian National Railways 1923-1932. Summary of monthly railway traffic reports for the year ended December 31, 1932. Motor vehicle registrations 1932. Express statistics for 1932. Central electric stations in Canada, 1931.

Education.—A college of education for the British Empire in London; an Empire Year Book of education.

Finance.—Currency and banking in Canada; from the Canada Year Book, 1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

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