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THE BUSINESS SITUATION IN CANADA

Economic conditions recorded further improvement in June, most of the major factors showing decided improvement over the preceding month.

Industrial activity was considerably augmented during the month, the index of the physical volume of business based on 45 factors, with seasonal adjustment, being 82.2 compared with 76.4 in May, a gain of 7.5 p.c. The gain in wholesale prices was more moderate than in May, the index moving up to 67.6 compared with 66.9 in the preceding month. A striking feature was the considerable gain in the prices of lumber, the composite of 27 descriptions being 72.0 compared with 65.8. Gains were recorded in four component material groups including vegetable products, textiles, wood and paper and non-ferrous metals, moderate declines being shown elsewhere. Gains predominated in raw materials, while manufactured products showed a slight decline.

Financial factors continued favourable, government bonds averaging higher than in May. The yield on Ontario Government bonds was 4.65 p.c. compared with 4.70 p.c. in the preceding month; the indicated decline in long-term interest rates being regarded as a constructive factor. The gain in demand deposits reported as at the end of May more than counterbalanced the decline in notice deposits. The decline in current loans was continued during the month, the total on May 31 being \$897,000,000. The surplus of notice deposits over current loans consequently reached the high total of \$500,000,000. Owing mainly to the repeated purchase of government bonds, the investment holdings reached a new high point at \$836,000,000.

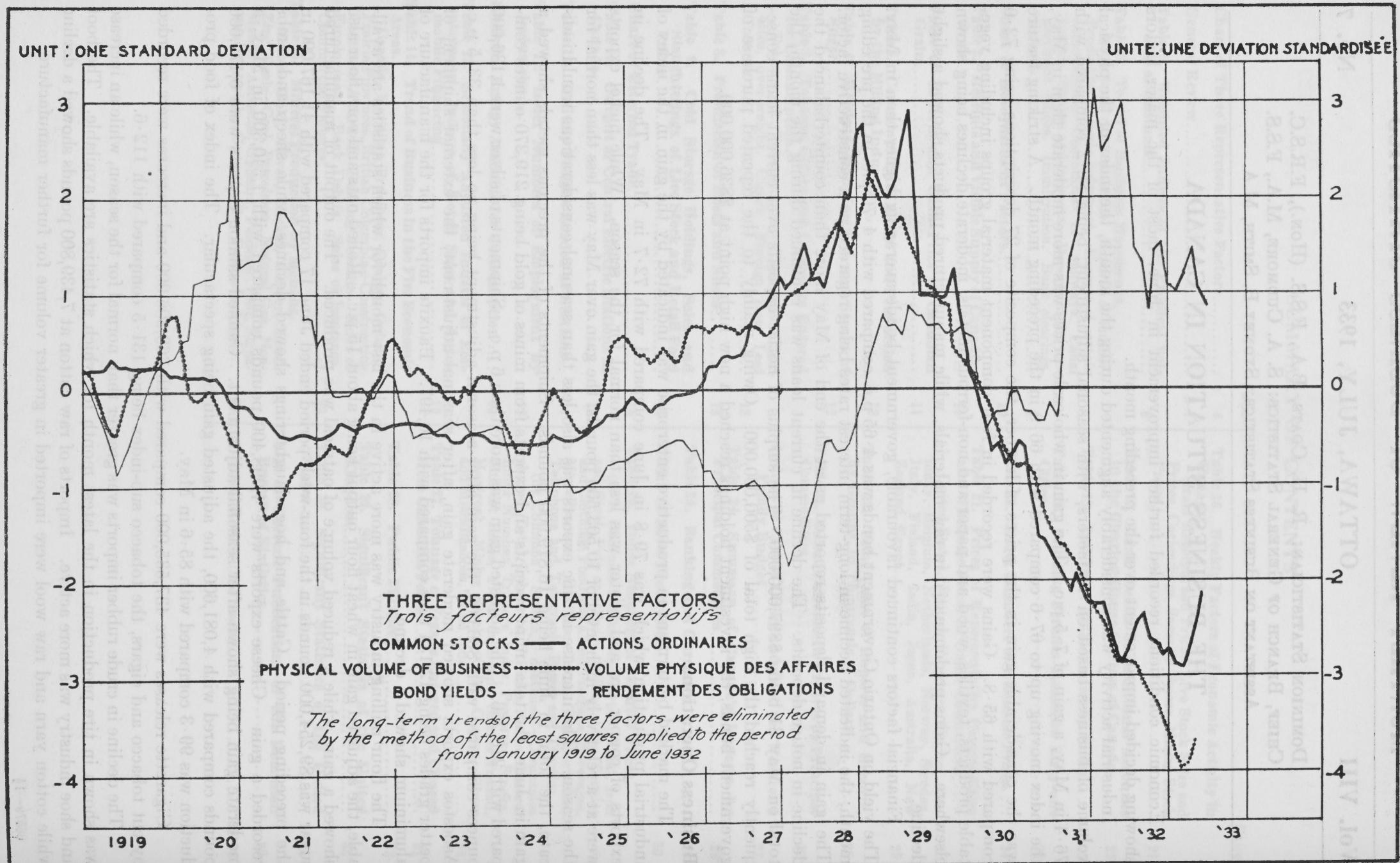
Business Operations

The marked betterment in productive enterprise was indicated by the gain in the index of industrial production which was 79.8 in June compared with 72.7 in May. The decline in exports of copper ore and blister was less than normal for the season. While nickel exports were at a relatively high level of 10,503,500 pounds, the gain over May was less than normal for the season. The increase in zinc exports was also less than seasonal considerations would indicate, the total in June being 16,819,900 pounds. Shipments of the precious metals showed a gain in June, the total mint receipts and exports from mines of gold being 219,270 ounces compared with 210,256. The adjusted gain was more than 6 p.c. Shipments of silver were 1,136,000 ounces compared with 866,000, the gain after seasonal adjustment being no less than 33.5 p.c. Asbestos exports showed moderate gain, after seasonal adjustment, the external shipment of better grades being 12,134 tons compared with 10,497. Bauxite imports for the manufacture of aluminium showed a decline.

The flour milling industry was more active in the last month for which statistics are available, the adjusted gain in wheat flour output being about 15 p.c. Rolled oats and corn flour also showed a gain, while a reduced volume of oatmeal was produced. The output of manufactured sugar was 89,254,000 pounds in the four-week period ended June 17 compared with 41,167,000 in the preceding period. Cattle and hog slaughterings showed declines, while sheep and lambs recorded a gain. Cheese exports were 4,098,400 pounds compared with 1,540,300 in May, a moderate gain being shown after seasonal adjustment. Canned salmon exports were 6,179,600 pounds compared with 4,081,600, the adjusted gain being spectacular. The index of food production was 99.3 compared with 85.6 in May.

Cigarette releases were 437,535,000 compared with 360,806,000 and increases were recorded by cut tobacco and cigars, the tobacco sub-index being 131.5 compared with 112.6.

The decline in crude rubber imports was greater than normal for the season, while an increase was shown in tire production in the latest month for which statistics are available. The boot and shoe industry was more active. Imports of raw cotton at 7,439,800 pounds showed a decline while cotton yarn and raw wool were imported in greater volume for further manufacture.



The decline in the output of newsprint was less than normal for the season, the index after adjustment moving up from 105.4 in May to 109.0 in June. Lumber and wood pulp were exported in greater volume, while a decline was shown in shingles. Exports of boards and planks in June were 94,700,000 feet compared with 75,694,000.

The primary iron and steel industry was more active, the output of steel ingots being 31,602 tons compared with 23,126. The blowing in of two blast furnaces toward the last of the month resulted in a small output of pig iron. Motor car production was 7,323 units compared with 9,396, the decline being greater than normal for the season. Imports of crude petroleum were 121,121,000 gallons, an adjusted gain of 5.6 p.c.

The index of manufacturing production was 85.7 compared with 77.4.

The construction industry was more successful in obtaining new business, contracts being valued at \$8,086,200 compared with \$6,514,100, while building permits were \$3,536,000 compared with \$2,002,000. The adjusted gains were 24 p.c. and 85 p.c., respectively. In terms of the monthly average for 1926, construction despite the gain in June is still at a very low level, the index for construction being 19.6 in June compared with 14.1 in May.

Electric power production recorded a considerable increase, the output being 1,370,913,000 k.w.h. compared with 1,348,807,000. After the usual adjustments the gain was 7.4 p.c.

Carloadings numbered 175,954 compared with 161,401, the gain of 6 p.c. being shown after seasonal adjustment.

Imports and exports were each greater in June than in May, the gain in exports being less than normal for the season. As exports were \$46,500,000 compared with imports of \$33,600,000, the balance of trade continued favourable.

Bank debits were \$2,982,000,000 compared with \$2,650,000,000, the adjusted gain being nearly 10 p.c. A considerable part of the gain was ascribed to speculative trading, the Montreal stock exchange reporting sales of 1,570,800 shares compared with 1,083,500.

Wheat Prospects

During the past month, the Canadian wheat situation has been characterized by moderate marketings by farmers in the West, a relatively small export movement and the maintenance of a high visible supply. On July 14, stocks of wheat in store amounted to 201 million bushels compared with 134 million bushels at the same date in 1931-32. Taking the crop year as a whole, however, Canadian exports of wheat have been satisfactory. During the eleven months ending June 30, exports of wheat and wheatflour have amounted to 246 million bushels compared with 185 million bushels for the same period in 1931-32.

Condition figures for the Prairie Provinces at the end of June indicated that crop damage had been sufficient to ensure a crop considerably below average. It is probable even on the basis of a considerable increase in the Canadian carry-over on July 31 as compared with a year ago, that Canada will not have a total surplus any larger than during 1932-33 and probably somewhat less.

Economic Changes

The reading from the chart on page 4 was decidedly favourable in June with each of the three representative factors moving into improved positions. A sharp gain was shown by the price index of common stocks, a rapid advance being characteristic of Canadian stock markets during the month. The index was 2.13 times the standard deviation below the line of long term trend compared with 2.44 times in May. The index of the physical volume of business with adjustment for long term tendencies also turned upward in April, showing repeated gains during the first quarter. In June the business index was 3.35 times the standard deviation below the long term trend compared with 3.69 times in May. Paralleling this favourable tendency, high grade bond yields were lower, signifying reduced long-term interest rates and an improved credit position.

Readjustment Factors

The five sections in the chart on page 10 present an outline of different phases of readjustment in progress since the beginning of last year. During a period of depression, readjustments are normally effected which lead eventually to economic recovery. The reversal in Canada, according to present indications, took place about the beginning of the second quarter of the present year. In some of the principal countries of Europe recovery commenced during the

summer of 1932. While the turning-point was delayed in Canada and the United States, the recovery of the last four months has been of a sharper character.

While many authorities have placed undue emphasis upon the special features of the recent depression leading to the pessimistic conclusion that no recovery could be expected unless steps were taken to alter the basis of economic operations, the widespread improvement is at least a tentative answer to predictions of economic collapse.

The index of the physical volume of business, compiled from 45 factors, reached the lowest point of the recent downward movement in February, the May and June gains indicating important improvement. The seasonally adjusted index of employment in manufacturing closely parallels the business index, the lowest point of the former being reached at the first of May. The index of prices in the second section indicates that the lowest point in wholesale prices was reached in February, while the index of the cost of living was at a low point in May, a slight gain being shown in the following month. The trend of the price of high grade bonds was upward, a gradual appreciation having been shown during the last eighteen months. The index in the third section of the chart is derived from the reported yields of Ontario Government bonds. While the minimum of stock prices was reached in June 1932, a secondary low point was recorded in March of the present year. The index in June was 74·7 compared with 43·2 and 47·3 in June 1932 and March 1933, respectively.

The moderate gain in the index of notice deposits contrasts with the continued decline in current loans. In the meantime a large portion of the surplus funds of the banks have been used in acquiring government bonds and high grade securities, a new high point being reached at the commencement of June. Recent trends in significant banking factors are shown in the fourth section of the chart.

The alteration in the foreign exchange situation during the last few months is a matter of far-reaching importance. The strength of sterling in terms of Canadian funds has placed Canadian exporters in a more favourable position for competition with other countries in the British market, while the decline in the premium on New York funds has relieved a part of the burden of our maturing obligations and interest payments in the United States.

Steel Production in Principal Countries

Monthly indexes of the output of steel in five countries are presented in the chart appearing on page 15. The curves represent percentages of the 1928 average monthly production without adjustment for seasonal tendencies. The composite shows the trend of production of the principal producing countries publishing monthly statements representing about 96 p.c. of the world output. The low point in the world production of steel for recent years was reached in the summer of 1932, and was followed by a moderate recovery in the autumn of that year which has been extended rapidly within the past few months. The slight upturn in the autumn of 1932 appears to have started at about the same time in the United States and Germany, followed soon afterwards by a gradual increase in production in England and France. During the past winter, however, the recovery was checked, except in France. In the United States a substantial curtailment of activity during the banking crisis caused the index to drop temporarily to a low point in March. The subsequent recovery has been most rapid in the United States. The low point of the depression in Canada was reached during April, important gains being recorded in recent months. The recovery has been shared recently by each of the countries shown in the chart so that the combined index has reached the highest level since the summer of 1931.

A considerable degree of disparity in the movement of steel production in different countries was shown for the period from 1929 to 1932. The largest percentage decline was in Canada, where steel output declined to about 10·5 p.c. of the 1928 average. Production in the United States also declined heavily, the minimum output being about 19 p.c. of that of the base period. Next in magnitude was a decline of about 32·5 p.c. of the average of the 1928 production in Germany. In England steel production fell off rapidly in the closing months of 1929 and throughout 1930, but remained fairly steady thereafter until within the past few months. France, on the other hand, showed sustained activity in the steel industry well into 1930, with a substantial decline during 1931 and the first few months of 1932.

These indexes of steel production indicate the degree of activity in the capital goods industries of the various countries, although in the United States mill activity is influenced to a considerable degree by the automobile industry. The resumption of activity in such a wide range of countries during recent months is a direct indication of the betterment of economic conditions.

External Trade.

A diagram appearing on page 30 summarizes Canada's trade with principal countries during the fiscal years from 1931 to 1933.

Canada during the last fiscal year sold more goods to Europe than to any other continent, her sales amounting to \$257,100,000 compared with \$169,000,000 to the continent of North America.

Domestic exports to the British Empire from 1932 to 1933 increased \$3,163,000, while the exports to foreign countries during the same interval declined \$105,707,000.

The United States and the United Kingdom in 1933 took 69·1 p.c. of the Dominion's exports, the proportions being 30·2 p.c. and 38·9 p.c., respectively. Of the other leading markets for Canadian products, the Netherlands occupied third place followed by Belgium, France, Japan and Germany in the order named.

Purchases from the North American continent amounted to \$246,400,000 contrasted with purchases from Europe valued at \$121,300,000. The United States for a long time has supplied the Dominion with the largest proportion of its imports, amounting to 57·2 p.c. in 1933 compared with 67·9 p.c. in 1930. The United Kingdom ranks next in order of importance by a very wide margin, supplying Canada with 21·3 p.c. of her total imports in 1933 compared with 15·2 p.c. in 1932.

Thus the percentage of imports from the United Kingdom is rising and that from the United States declining in the past three years.

With reference to supplies from other countries, Germany moved up to third position displacing France which occupied fourth position in 1933. Australia last year moved into fifth position, while British South Africa and British India occupied the sixth and seventh positions, respectively. These were followed by Japan, Netherlands and Belgium in the order named.

CONDITIONS IN THE UNITED STATES

An impressive showing of business recovery in the United States was made during the second quarter, the rate of expansion of industrial activity in June being much greater than in either April or May. On the average the gain in the production of durable goods during a recent month was more than 70 p.c., while non-durable goods recorded an increase of about 23 p.c. Owing to the more rapid decline of the former group during the declining phase of the cycle, the present disparity in resumption was naturally expected. The increases in production and trade are generating purchasing power at an encouraging rate. According to published estimates by the American Federation of Labour more than 1,600,000 workers were re-employed subsequent to the end of March.

Between March and May the ratio of the prices the farmer received to the prices he paid rose from 50 to 62 p.c. of the pre-war average. The position of the farmer was improved not only because the prices of his products were higher but because they advanced more than the prices of his purchases.

CONDITIONS IN GREAT BRITAIN

Trade statistics just available for the first half of 1933 show imports at £320,369,000 as against British exports of £175,290,000 and re-exports of £25,203,000, being an excess of imports over total exports amounting to £119,877,000, a reduction of £24,618,000 as compared with the same period of 1932. Imports fell off by 11·2 p.c., British exports by 6·3 p.c., re-exports by 14·1 p.c., as compared with the first half of 1932.

New capital raised in the first half of 1933 amounted to £110,806,500, of which £61,420,600 was for British Government loans, nearly £7,000,000 for Colonial Government loans and less than £1,000,000 for foreign government loans. British local Government loans amounted to about £17,000,000 leaving about £25,000,000 for industrials of all kinds.

The registered number of unemployed in Great Britain fell from 2,877,000 on January 23 to 2,438,000 on June 23, a decline of 439,000 in five months.

DOMINION BUREAU OF STATISTICS, OTTAWA, July 21, 1933.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business...	81.4	78.3	78.1	77.1	75.3	75.8	72.6	68.1	67.0	68.4	69.8	76.4	82.2
INDUSTRIAL PRODUCTION...	76.9	74.2	73.6	71.9	70.4	71.8	67.7	62.2	60.9	62.5	65.1	72.7	79.8
MINERAL PRODUCTION...	92.3	83.4	84.8	89.5	99.3	86.4	90.5	80.5	94.2	91.4	81.9	93.4	95.0
Copper exports...	67.9	103.2	7.6	17.2	38.5	21.3	45.8	15.3	50.0	29.0	6.2	36.9	39.0
Nickel exports...	36.1	32.4	16.0	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2	174.8	166.0
Lead production...	92.8	89.3	98.2	88.7	84.2	119.1	82.8	90.8	83.8	75.6	93.3	98.0	.....
Zinc exports...	51.6	74.3	64.0	90.8	135.2	58.3	91.7	73.0	103.6	121.7	166.1	112.4	107.3
Gold shipments...	211.3	163.0	186.5	185.0	185.1	164.1	198.1	161.6	164.1	177.9	167.8	151.3	160.9
Silver shipments...	82.0	74.5	73.9	88.9	101.2	69.6	61.4	39.4	62.3	104.8	49.1	52.7	70.4
Asbestos exports...	17.7	20.6	24.3	30.8	41.6	23.7	43.3	57.3	24.1	30.7	55.3	83.5	87.2
Bauxite imports...	23.5	19.3	16.4	67.6	92.8	202.3	25.9	16.3	26.7	21.5	24.1	116.8	92.0
Coal production...	61.2	54.5	56.8	68.5	75.5	75.3	73.8	66.5	78.5	61.8	56.5	59.1	56.5
MANUFACTURING...	82.1	76.9	75.5	74.3	70.6	72.3	70.2	62.2	58.7	62.7	67.0	77.4	85.7
Foodstuffs...	94.0	93.3	97.6	94.5	88.9	86.7	94.4	67.9	63.0	74.1	83.4	85.6	99.3
Flour production...	85.9	96.6	103.7	85.6	78.0	93.5	61.7	52.0	57.8	86.5	75.8	87.3	.....
Oatmeal production...	62.4	46.6	70.1	60.4	55.1	48.4	23.8	15.9	23.1	34.6	37.8	32.0	.....
Sugar manufactured...	70.1	84.0	93.2	98.7	131.1	125.4	127.7	51.5	28.1	62.2	59.1	42.9	84.9
Cheese exports...	55.5	68.9	77.0	54.1	56.0	57.7	39.4	11.3	14.3	22.4	38.8	45.3	47.0
Salmon exports...	223.6	155.4	99.4	35.8	34.8	27.1	56.1	49.8	40.3	47.6	15.5	163.0	333.1
TOBACCO...	120.0	96.7	102.7	102.7	78.7	126.5	106.2	125.7	113.1	110.0	92.7	112.6	131.5
Cigars...	78.9	72.8	71.4	69.0	68.6	70.3	60.0	44.5	49.6	55.6	60.9	65.7	68.0
Cigarettes...	134.4	105.5	114.3	114.8	82.8	148.1	124.1	155.3	136.4	129.1	105.1	131.4	156.1
Rubber imports...	169.9	89.6	61.2	201.5	74.0	96.5	59.3	70.2	73.3	43.4	33.7	96.1	86.4
Boots and shoes production...	93.3	84.3	93.0	95.0	83.3	81.0	63.7	65.1	77.0	84.5	86.9	104.4	.....
Textiles...	53.9	42.4	73.2	67.4	71.7	104.1	96.3	60.0	56.1	55.3	47.7	87.5	90.8
Raw cotton imports...	50.4	41.7	73.3	66.0	68.3	110.9	94.8	57.5	53.8	47.9	43.2	84.4	83.3
Cotton yarn imports...	79.5	87.5	98.2	116.8	141.2	65.8	66.4	76.3	63.4	77.8	54.7	98.9	121.9
Wool, raw and yarn...	63.2	28.8	63.3	60.1	63.9	81.9	115.3	67.4	65.8	85.9	69.0	100.1	119.0
Forestry...	74.5	55.9	59.6	60.5	64.7	65.8	60.0	63.4	59.8	60.7	63.7	75.7	79.2
Newsprint...	102.6	89.5	91.4	99.2	97.3	101.9	92.7	90.9	85.9	85.9	93.3	105.4	109.0
Wood pulp exports...	35.0	39.7	38.3	33.2	50.2	51.6	40.6	45.3	47.8	48.1	58.6	59.7	61.2
Planks and boards exports	51.8	17.6	25.0	18.0	25.7	23.3	23.9	32.3	29.4	32.7	27.4	40.0	44.3
Shingles exported...	50.1	37.2	46.2	53.6	61.2	50.2	42.6	64.2	49.8	38.7	43.7	87.9	86.2
Iron and steel...	32.9	41.1	27.3	20.4	22.4	28.3	29.7	31.9	19.6	25.4	27.3	32.1	34.5
Steel production...	25.6	45.7	43.2	41.0	27.1	57.6	51.4	65.6	19.8	15.3	16.5	31.9	44.4
Pig iron production...	12.7	11.7	9.3	9.9	10.9	24.5	48.6	51.0	10.8	.....	.....	.....	1.3
Iron and steel imports...	38.1	31.1	26.5	27.9	30.1	39.7	29.4	21.0	27.4	25.7	23.0	22.7	32.4
Automobile production...	36.7	47.0	26.4	15.3	21.2	18.9	21.6	23.4	19.0	31.8	35.2	39.4	37.8
Coke production...	75.3	83.2	72.7	82.8	81.3	90.2	93.1	90.6	68.8	82.6	75.7	81.7	.....
Crude petroleum imports...	176.8	192.9	172.7	136.4	140.0	102.0	71.0	86.0	117.6	106.6	121.0	176.5	186.5
CONSTRUCTION ¹ ...	28.1	39.4	37.1	31.5	30.7	39.4	19.5	25.2	20.3	16.1	20.6	14.1	19.6
Contracts awarded...	28.3	42.6	40.1	36.1	32.6	44.7	20.5	29.0	22.7	18.9	24.8	15.0	18.6
Building permits...	27.6	31.4	28.4	20.0	26.2	26.0	17.1	24.5	14.3	9.2	9.9	11.9	22.0
Cost of construction...	88.5	88.0	87.8	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4	87.8	89.7
ELECTRIC POWER...	130.5	129.0	137.1	128.0	127.8	134.4	131.3	131.6	136.1	134.4	134.9	138.9	149.0
DISTRIBUTION...	93.7	89.6	90.4	91.3	88.8	86.9	86.1	84.3	83.8	84.8	82.9	86.7	88.9
Trade employment...	115.9	115.3	114.0	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3	112.2
Carloadings...	70.3	60.5	64.3	68.1	59.8	60.1	58.4	56.1	57.9	61.8	59.4	62.9	66.8
Imports...	69.7	63.2	63.8	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2	54.8	56.7
Exports...	59.3	62.9	63.0	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3	66.6	65.3
Agricultural Factors—													
AGRICULTURAL MARKETINGS...	221.4	135.9	196.6	189.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1	95.4	221.9
GRAIN MARKETINGS...	250.8	147.9	222.6	213.9	87.4	59.5	56.6	52.5	75.9	140.2	109.7	98.3	252.5
Wheat...	279.9	158.5	242.8	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.6	108.8	275.7
Oats...	29.2	112.5	53.1	140.9	70.9	55.3	49.8	22.2	29.6	71.5	79.5	54.7	76.2
Barley...	48.2	66.5	121.0	34.2	9.7	10.5	27.3	12.7	18.7	36.3	28.8	25.3	84.9
Flax...	77.4	32.7	66.2	12.1	11.0	21.7	18.8	17.8	8.6	16.6	33.1	9.0	146.2
Rye...	218.4	170.7	177.8	21.3	13.4	4.8	5.8	6.6	11.8	57.1	65.3	57.9	172.5
LIVE STOCK MARKETINGS...	89.4	82.1	79.9	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.2	82.5	84.8
Cattle...	66.8	64.9	59.4	55.9	47.4	41.6	55.8	63.5	71.3	61.2	66.4	73.0	.....
Calves...	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2	67.6	88.8
Hogs...	116.5	105.5	111.8	110.4	95.3	123.7	93.8	74.5	79.9	77.2	97.4	97.9	89.8
Sheep...	186.4	131.3	112.2	94.2	108.2	120.3	76.2	118.4	149.0	183.1	190.4	199.1	204.2
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	119.9	111.1	108.0	93.1	81.7	88.3	93.8	101.8	112.6	119.2	111.4	127.2	119.1
Cattle...	91.9	85.7	86.7	79.3	66.4	67.8	73.6	110.1	116.3	109.4	98.5	105.5	97.5
Sheep...	233.4	178.5	143.6	115.4	107.4	115.0	118.3	186.0	221.2	258.5	238.8	228.1	256.5
Hogs...	128.8	122.8	119.4	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4	133.2	122.0
COLD STORAGE HOLDINGS...	116.9	112.2	106.4	104.9	96.7	98.9	98.3	112.0	127.6	135.8	112.7	100.4	119.9
Eggs...	113.0	103.6	98.6	103.7	108.4	121.2	130.5	163.2	256.4	315.4	230.2	133.4	123.8
Butter...	167.8	143.1	114.8	112.8	119.1	126.4	139.8	148.9	148.9	146.6	108.4	121.8	202.8
Cheese...	62.0	73.5	62.7	59.3	58.4	62.7	52.8	57.2	65.9	72.9	71.5	69.2	68.7
Beef...	81.2	82.4	94.5	92.5	82.9	64.6	54.7	50.5	61.3	65.0	71.5	72.2	86.0
Pork...	107.7	103.8	114.5	115.1	102.7	108.5	101.3	112.3	96.4	93.7	89.3	95.8	102.2
Mutton...	205.4	292.9	337.6	351.9	207.9	114.6	111.2	108.1	90.0	78.2	75.7	54.4	70.6
Poultry...	245.9	199.9	170.9	123.0	73.9	38.5	47.0	131.7	235.4	213.0	191.3	130.8	125.0
Lard...	74.2	80.3	64.4	62.9	36.9	81.9	64.9	82.1	75.9	71.7	63.5	92.5	110.9
Veal...	104.2												

Table 2. Trend of Business Movements

Items	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS...000 lbs.	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228
COTTON, RAW IMPORTS....000 lbs.	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,050	8,111	7,440
WOOL, RAW IMPORTS.....000 lbs.	816	344	670	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538
PLANKS AND BOARDS													
EXPORTS.....Mil. bd. ft.	110.69	37.85	53.61	35.46	55.26	46.37	37.54	39.18	37.71	60.46	33.74	75.69	94.70
TIMBER SCALED IN B.C. ....Mil. bd. ft.	178.5	129.0	121.1	97.2	110.1	99.8	80.5	49.1	37.4	67.8	98.5	.....	.....
NEWSPRINT PRODUCTION...000 tons	161.37	142.49	157.92	150.69	157.51	161.33	138.68	140.54	125.61	137.08	147.76	171.78	171.42
Shipments.....000 tons	164.31	145.43	154.88	152.62	157.57	164.33	140.77	133.06	120.92	140.69	161.27	165.52	171.68
Stocks.....000 tons	50.03	47.02	50.03	48.06	48.41	45.46	42.34	49.84	54.52	50.87	37.23	43.43	43.07
PIG IRON PRODUCTION...000 l. tons	8.16	7.31	5.99	5.71	6.73	14.15	27.03	29.21	6.14	.....	.....	.....	.85
FERRO-ALLOYS PRODUCTION...tons	893	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910
STEEL INGOTS AND CASTINGS.....000 l. tons	18.12	27.51	26.71	23.14	17.10	37.09	30.76	40.77	12.37	11.21	11.38	23.13	31.60
PASSENGER AUTOMOBILE PRODUCTION.....No.	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005
TRUCK PRODUCTION.....No.	804	699	901	601	562	535	578	437	273	705	1,298	1,372	1,318
TOTAL CARS AND TRUCKS.....No.	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323
EXPORTS—AUTO COMPLETE OR CHASSIS.....No.	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247
EXPORTS—AUTOMOBILES AND PARTS.....\$000	349	1,089	752	802	1,515	906	476	368	247	824	552	1,119	1,072
PETROLEUM, CRUDE IMPORTS.....000 gal.	113.95	104.21	89.78	76.91	83.45	51.71	32.81	35.09	37.56	49.34	36.19	83.98	121.12
CONDENSED MILK OUTPUT.....000 lbs.	979	1,495	1,666	1,419	1,351	134.8	1,385	852	976	960	784	768	568
EVAPORATED MILK OUTPUT.....000 lbs.	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255
FISH EXPORTS.....000 lbs.	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692	7,486	15,528	19,702
FISH EXPORTS.....\$000	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805
CANNED SALMON EXPORTS.....000 cases	86.89	69.33	66.20	48.13	57.72	42.39	69.53	51.26	35.05	47.48	6.81	85.03	128.74
RAILWAYS—													
Canadian National—													
Operating Revenues.....\$000	12,026	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424
Operating Expenses.....\$000	11,273	10,876	11,215	11,350	11,169	10,686	10,589	10,008	9,754	10,091	9,597	.....	.....
Operating Income.....\$000	533	51	641	1,985	2,194	480	528	2,323	2,238	553	562	.....	.....
Freight carried one mile.....000,000 tons	963	778	766	1,493	1,266	1,025	852	629	593	820	666	.....	.....
Passengers carried one mile.....000,000 pass.	53	63	62	53	44	41	64	45	40	44	47	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,439
Operating Expenses.....\$000	8,558	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	.....	.....
Operating Income.....\$000	1,579	860	697	3,723	3,924	3,324	2,311	323	97	877	538	.....	.....
Freight carried one mile.....000,000 tons	933	670	690	1,416	1,193	1,023	753	627	787	761	609	.....	.....
Passengers carried one mile.....000,000 pass.	63	71	65	55	42	40	54	40	39	44	49	.....	.....
All Railways—													
Operating Revenues.....\$000	24,813	22,970	23,099	23,938	28,190	24,276	21,902	17,643	16,788	20,612	19,530	.....	.....
Operating Expenses.....\$000	21,654	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	19,151	18,072	.....	.....
Operating Income.....\$000	2,328	1,027	268	5,949	6,385	4,057	1,904	1,813	2,073	520	351	.....	.....
Freight carried one mile.....000,000 tons	2,257	1,790	1,813	3,013	2,607	2,181	1,740	1,388	1,302	1,712	1,413	.....	.....
Passengers carried one mile.....000,000 pass.	129	147	138	122	96	90	130	95	88	97	105	.....	.....
Carloadings.....000 cars	185.15	157.37	175.62	215.65	211.53	192.58	152.56	134.43	133.15	157.42	138.48	161.40	175.95
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	1,988	2,638	3,095	3,807	3,924	2,877	215	.....	.....	.....	696	3,490	3,582
Welland.....000 s. tons	1,065	1,030	1,162	1,292	1,252	1,087	147	.....	.....	.....	588	1,109	1,239
St. Lawrence.....000 s. tons	905	822	938	1,061	1,014	751	51	.....	.....	.....	352	835	994
COAL AVAILABLE.....000 s. tons	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800
COKE PRODUCTION.....000 tons	119	127	121	127	131	143	150	150	128	139	122	134	.....
STRIKES AND LOCKOUTS—													
Disputes in existence.....No.	17	26	16	16	15	12	12	8	5	10	5	16	.....
Number of employees.....No.	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	.....
Time loss in working days.....	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	.....
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	21.9	21.8	21.4	20.4	22.0	22.8	25.5	25.5	24.3	25.1	24.5	.....	.....
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896
Vacancies.....No.	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707
Placements.....No.	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091
IMMIGRATION—TOTAL.....No.	2,562	1,974	1,944	1,871	1,723	1,258	938	700	939	1,126	1,427	.....	.....
From U. Kingdom.....No.	387	298	270	357	300	188	110	96	96	99	238	.....	.....
From U. States.....No.	1,794	1,299	1,338	1,279	1,145	817	617	513	554	732	875	.....	.....
From other Countries.....No.	381	377	336	235	278	253	211	91	259	295	314	.....	.....
Returned Canadians.....No.	1,944	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	1,011	.....	.....
BANK CLEARINGS.....\$000,000	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1,293	1,430
FAILURES.....No.	176	175	188	192	199	229	196	216	214	192	184	.....	.....
LIABILITIES.....\$000	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	.....	.....

¹Deficit

Factors of Readjustment - 1932-1933
 Facteurs de rajustement - 1932-1933

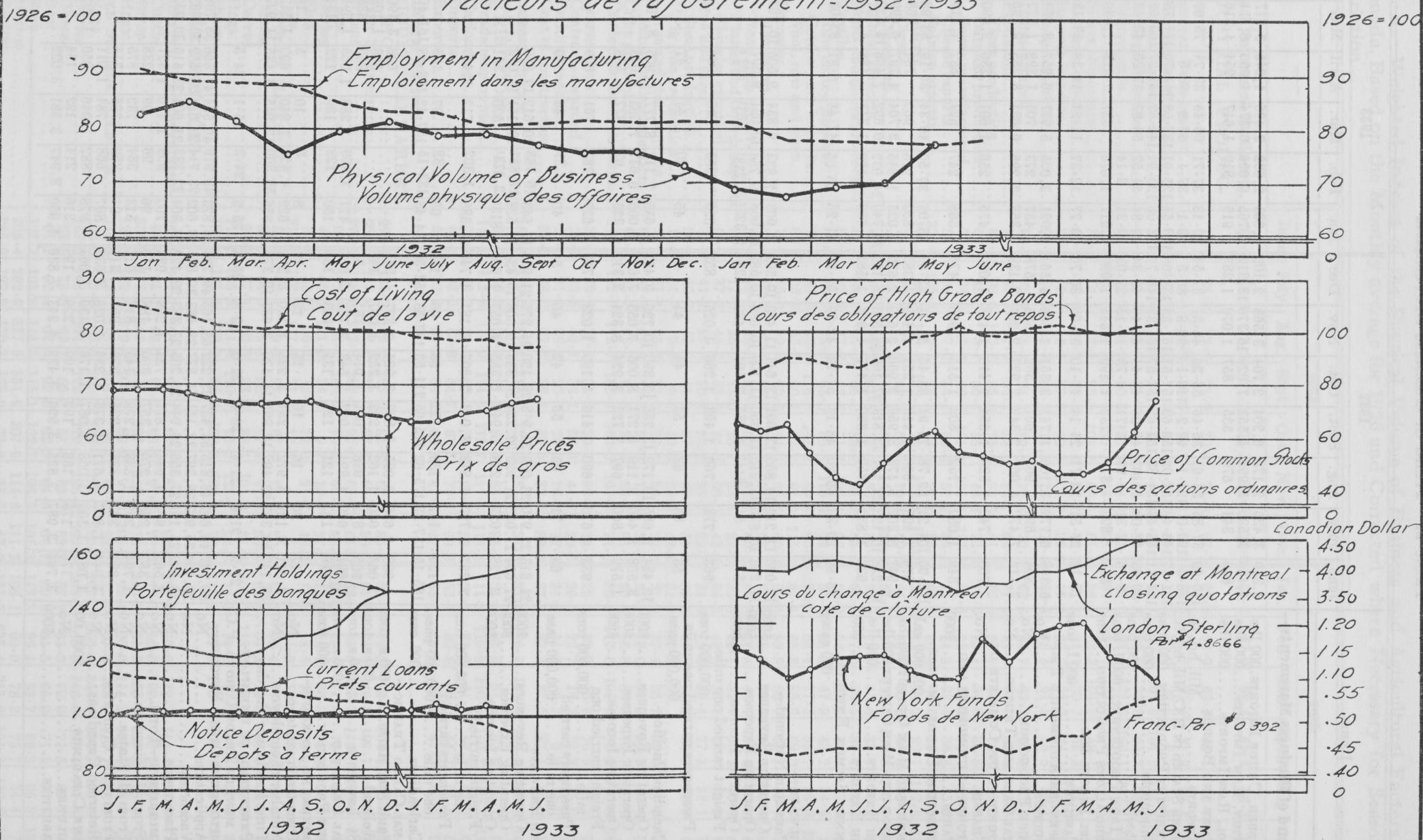


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
January....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June....	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July....	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August....	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December..	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January....	10,851	1,909	801	26	12	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April....	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July....	3,780	1,091	402	48	57	121,474	6,204	3,827	1,283	5,541
August....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September..	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,258
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December..	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May....	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June....	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels									
1931										
January...	9,608,852	260,342	244,953	150	20,000	.539	.261	.221	.950	.271
February....	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286
March....	12,995,567	308,087	458,125	168	10,642	.567	.277	.251	1,033	.312
April....	4,680,769	158,382	755,247	.....	.....	.596	.281	.282	1,040	.316
May....	29,521,699	1,646,844	6,281,068	483,290	109,036	.606	.291	.310	1,061	.341
June....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1,070	.355
July....	12,014,817	1,257,248	2,655,725	263,500	122,094	.572	.293	.322	1,182	.327
August....	11,909,108	753,105	3,287,465	61,500	145,273	.551	.282	.317	1,037	.293
September..	14,335,637	694,909	757,930	.....	483,030	.536	.273	.306	.973	.325
October....	18,925,303	1,082,074	220,752	.....	71,978	.598	.312	.331	.945	.370
November...	27,452,063	1,364,700	1,120,468	.....	742,391	.672	.336	.425	1,056	.487
December..	22,355,975	1,232,261	2,205,976	184,263	1,249,981	.606	.300	.383	.990	.427
1932										
January....	9,472,346	1,184,647	231,707	.....	218,504	.600	.293	.377	.985	.426
February....	9,898,363	1,139,568	323,221	1,200	302,331	.632	.295	.383	1,015	.441
March....	9,920,634	1,035,612	346,107	3,672	245,800	.631	.300	.398	1,016	.478
April....	7,513,289	1,748,438	613,805	.....	299,906	.626	.323	.410	.985	.457
May....	15,543,013	1,622,815	1,711,716	.....	1,691,542	.628	.355	.402	.837	.412
June....	15,857,427	1,239,599	1,021,578	.....	1,115,445	.551	.338	.377	.717	.337
July....	19,620,224	513,384	1,688,500	.....	2,480,942	.547	.351	.365	.682	.331
August....	18,289,832	800,804	1,547,340	.....	1,194,386	.563	.300	.344	.715	.334
September..	26,874,237	1,050,476	769,088	.....	425,911	.518	.261	.288	.785	.318
October....	40,192,415	2,139,232	713,213	362,578	403,802	.482	.235	.257	.708	.292
November...	27,301,976	1,529,634	748,801	.....	504,710	.467	.240	.302	.696	.295
December..	27,735,999	1,433,865	272,667	.....	17,143	.423	.210	.277	.701	.297
1933										
January....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310
February....	10,922,337	824,704	223,139	2,458	43,314	.457	.233	.275	.777	.318
March....	14,815,705	567,884	356,683	5,002	17,082	.491	.248	.288	.792	.338
April....	4,460,214	147,738	23,271	20	-	.536	.247	.313	.841	.377
May....	21,464,848	913,761	123,249	221,962	25,718	.634	.282	.361	1,098	.450
June....	16,998,672	812,703	87,423	200,971	-	.667	.290	.378	1,353	.527

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
February.....	4,807,154	940,355	170,167	129,777	1,657,462	37.3	1,035,383	1,461,180	10,434,204	1,804,492	414,773
March.....	5,158,112	843,761	141,271	134,297	1,660,573	38.9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April.....	4,718,805	822,047	176,096	116,171	1,565,891	36.3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May.....	5,304,076	785,196	157,539	84,809	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July.....	5,932,146	937,605	175,921	81,527	938,413	47.1	1,319,008	690,259	12,272,542	2,612,240	466,987
August.....	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56.7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.....	7,565,330	1,508,473	172,015	126,710	1,705,240	60.5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40.9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.....	3,798,168	902,969	145,738	89,204	1,788,297	31.3	851,192	1,799,728	9,534,327	1,802,005	331,806
February.....	3,751,268	789,941	153,989	68,471	1,701,800	31.3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.....	4,685,646	882,368	175,321	85,835	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April.....	4,446,506	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	2,591,116	255,390
May.....	4,643,152	616,418	129,879	53,386	1,045,021	38.6	1,040,693	888,497	6,315,048	1,908,770	461,867
June.....	5,173,525	650,403	135,783	44,464	873,889	43.0	1,151,286	880,560	8,027,410	2,099,028	570,861
July.....	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	2,628,909	446,379
August.....	5,716,002	939,418	187,020	74,088	895,616	42.7	1,272,009	658,480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.....	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70.5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,082	1,829,953	35.1	1,909,799	499,733	10,532,277	1,898,580	492,033
1933											
January.....	3,815,453	791,596	118,039	55,257	1,643,156	30.9	859,107	401,299	9,015,044	1,363,972	397,304
February.....	3,744,957	698,881	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,951,278	333,114
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,916,344	490,270
April.....	4,490,580	574,766	156,874	56,835	1,130,085	39.5	1,013,486	587,631	5,585,475	2,721,520	234,387
May.....	5,959,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	556,907	6,464,036	3,510,758	565,080

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments gra- nu- lated	Ship- ments yellow and brown	Total ship- ments
1931											
February 28.....	115,728	18,680	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28.....	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25.....	71,255	49,907	46,282	96,088	37,025	5,331	42,356	66,091	60,250	8,839	67,053
May 23.....	74,881	123,518	81,036	71,354	66,180	10,476	78,655	66,933	60,766	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,690	88,510
August 15.....	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12.....	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10.....	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,808
December 5.....	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.....	96,785	50,737	49,098	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.....	93,423	32,199	27,973	174,955	24,211	3,600	27,891	47,270	42,430	5,327	47,766
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.....	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21.....	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16.....	122,425	85,435	97,274	123,942	84,990	7,503	92,583	107,377	100,986	7,291	108,277
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,282	82,107
October 8.....	77,116	75,160	92,230	174,955	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5.....	60,026	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31.....	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25.....	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20.....	70,421	119,750	46,463								

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
November.....	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December.....	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February.....	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March.....	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,655	439,364	382,303,130	500	11,116,740	1,284,681
May.....	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June.....	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....	1,449,103	469,793	425,138,580	200,400	12,880,616	1,283,479
September.....	1,457,618	417,050	371,311,090	76,600	15,270,873	1,078,864
October.....	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November.....	1,451,340	410,253	355,716,768	115,290	15,753,873	1,144,401
December.....	1,366,936	428,968	369,235,870	148,210	11,329,243	994,476
1932						
January.....	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....	1,272,469	343,837	281,496,910	56,700	8,154,663	889,417
March.....	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April.....	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May.....	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May.....	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566

Table 8.—Production of Boots and Shoes.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
October.....	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552,392
November.....	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,278,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,578,449
July.....	281,175	673,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.....	274,644	816,379	164,848	148,542	1,467,600	434,443	85,815	804,318	196,594	106,036	1,627,008
September...	275,156	824,817	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October.....	235,904	723,099	182,548	130,528	1,337,126	431,115	119,592	711,900	197,993	93,554	1,554,144
November....	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,231	163,531	77,337	1,112,192
February.....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,230	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,607,280	411,320	87,098	807,022	264,903	119,865	1,720,208
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	808,073	248,460	106,674	1,656,088
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,555,192
July.....	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September...	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November....	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December...	167,782	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,303	60,309	978,064
1933											
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February....	207,516	614,061	112,162	149,983	1,126,000	302,934	60,423	596,200	161,377	79,292	1,200,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April.....	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.....	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564

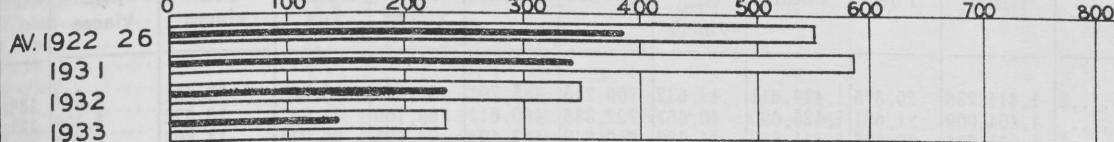
Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sales on Stock Yds: (Current month prelim.)													
Cattle.....	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	43,280
Calves.....	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	30,144
Hogs.....	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	85,350	114,264	82,643
Sheep.....	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	33,332
Inspected Slaught- erings:													
Cattle.....	41,818	41,228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538
Calves.....	43,171	32,252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678
Sheep.....	12,726	11,369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079
Lambs.....	37,472	52,640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480
Swine.....	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614
Av. Retail Prices, In cents, of Food In Canada:													
Beef chuck.... lb.	13.3	13.4	13.1	12.7	12.4	11.9	10.9	11.0	10.9	10.9	11.3	11.8	11.8
Veal roast.... "	13.5	13.4	13.2	13.1	13.2	12.7	12.2	12.0	12.2	12.4	12.3	12.0	11.8
Mutton roast.... "	22.7	21.8	21.4	20.4	19.3	17.9	16.6	16.7	17.5	17.9	19.4	21.1	21.2
Pork fresh.... "	15.0	15.0	15.6	15.9	15.7	14.5	12.9	12.7	12.2	12.3	14.4	15.1	15.7
Bacon break- fast.... "	16.8	16.8	17.6	18.8	19.6	19.2	18.6	18.1	17.4	17.7	18.8	19.9	20.2
Lard pure.... "	11.3	11.3	11.4	12.1	12.6	13.3	12.9	12.3	11.7	11.5	12.3	12.8	12.9
Eggs fresh.... doz.	19.2	21.5	24.1	25.6	30.3	38.6	45.2	39.1	28.8	27.8	23.0	19.2	19.2
Milk.... qt	9.8	9.6	9.6	9.6	9.5	9.6	9.8	9.7	9.7	9.7	9.3	9.3	9.1
Butter cream- ery.... lb.	22.6	21.6	22.1	25.0	26.9	26.4	25.9	26.1	25.7	26.9	28.8	27.0	23.9
Cheese.... "	20.7	20.1	20.2	19.8	20.0	19.9	19.8	19.6	19.4	19.2	19.5	19.8	19.3
Bread.... "	6.2	5.7	5.6	5.6	5.6	5.6	5.8	5.7	5.7	5.6	5.2	5.3	5.6
Flour.... "	3.0	2.9	2.9	2.9	2.9	2.8	2.7	2.6	2.6	2.6	2.6	2.7	2.9
Rolled oats.... "	4.7	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.5	4.5	4.6	4.7
Rice.... "	8.5	8.6	8.5	8.5	8.4	8.3	8.2	8.2	8.0	8.0	7.9	7.9	7.9
Beans.... "	4.3	4.3	4.2	4.3	4.3	4.2	4.0	3.9	3.8	3.8	3.7	3.8	4.0
Apples evapor- ated.... "	15.5	15.7	15.9	16.1	15.7	15.8	15.5	15.4	14.9	14.7	14.8	14.9	14.9
Prunes.... "	11.0	10.9	11.0	11.2	10.8	10.7	10.6	10.8	10.6	10.8	10.9	11.2	11.3
Sugar granul- ated.... "	5.9	5.9	5.8	5.9	5.8	5.8	5.8	5.8	5.7	5.6	7.4	7.8	7.9
Tea.... "	45.5	45.0	44.6	45.2	44.5	43.8	43.7	43.2	42.2	41.2	41.9	41.7	40.6
Coffee.... "	42.4	42.1	41.6	42.4	41.3	41.2	41.0	40.9	40.1	39.4	39.9	39.2	38.9
Potatoes.... peck	14.7	14.9	26.4	18.4	17.3	17.3	18.1	19.0	19.2	19.2	19.1	19.4	20.8

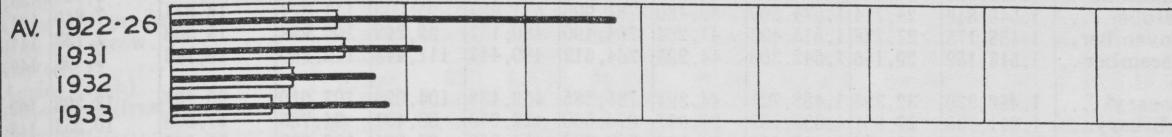
Cold Storage Holdings	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930
Dairy.....	334	259	338	257	136	109	69	45	19	9	7	41	212
Totals.....	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142
CHEESE.....	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140
EGGS—													
Cold Storage.....	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823
Fresh.....	829	820	995	1,205	519	271	273	650	267	455	632	483	900
Frozen.....	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310
PORK—													
Fresh frozen.....	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760
Fresh not frozen.....	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132
Cured dry salted.....	982	394	710	369	267	409	461	514	661	872	905	1,301	728
Cured sweet pickled.....	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380
In process of cure.....	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015
Totals.....	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015
LARD.....	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5,595	5,993
BEEF—													
Fresh frozen.....	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769
Fresh not frozen.....	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702
Cured.....	827	802	287	239	110	79	222	229	303	156	62	329	210
In process of cure.....	162	224	177	72	88	93	184	113	189	173	225	186	203
Totals.....	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883
VEAL—													
Fresh frozen.....	716	802	893	889	958	894	702	335	178	173	369	619	702
Fresh not frozen.....	453	414	323	471	416	359	180	247	258	444	530	585	611
Totals.....	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313
MUTTON AND LAMB—													
Frozen.....	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509
Not frozen.....	214	277	366	449	383	439	274	276	288	184	140	177	212
Totals.....	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721
POULTRY.....	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707
FISH—													
Fresh frozen.....	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784
Fresh not frozen.....	51	56	83	46	52	89	40	113	99	64	43	73	38
Smoked, etc.....	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669
Fresh frozen during preceding month.....	2,451	6,073	3,986	3,912	4,107	2,740	1,680	840	760	1,149	1,364	1,446	5,614

FISCAL
YEARS

CANADA'S TRADE WITH PRINCIPAL COUNTRIES

UNITED STATES
MILLIONS OF DOLLARS

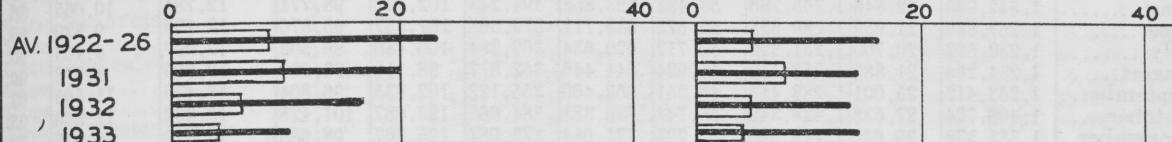
UNITED KINGDOM



JAPAN

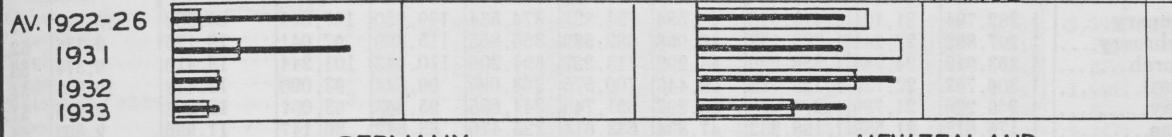
MILLIONS OF DOLLARS

BELGIUM



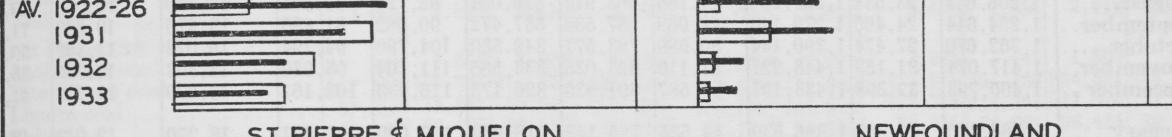
ITALY

FRANCE



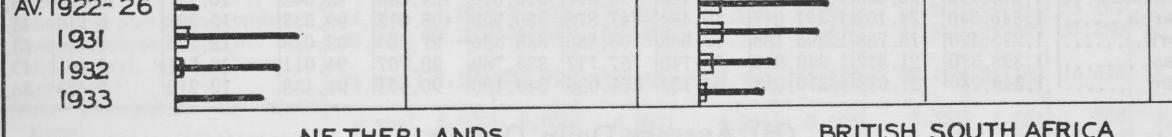
GERMANY

NEW ZEALAND



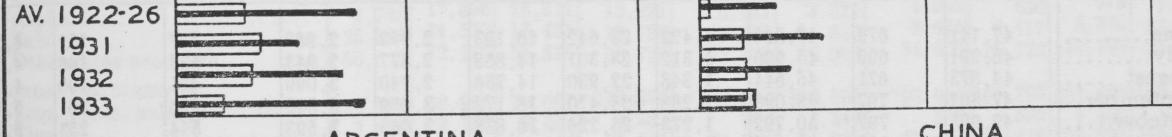
ST PIERRE & MIQUELON

NEWFOUNDLAND



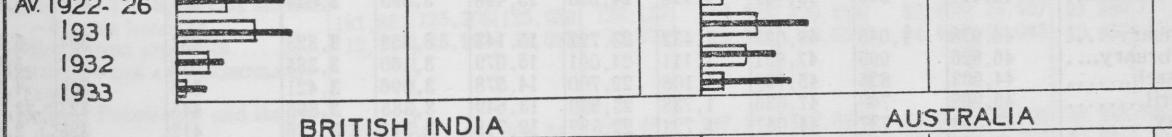
NETHERLANDS

BRITISH SOUTH AFRICA



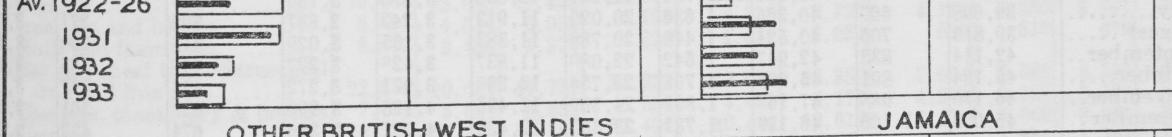
ARGENTINA

CHINA



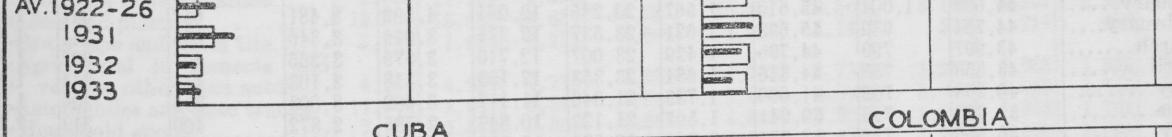
BRITISH INDIA

AUSTRALIA



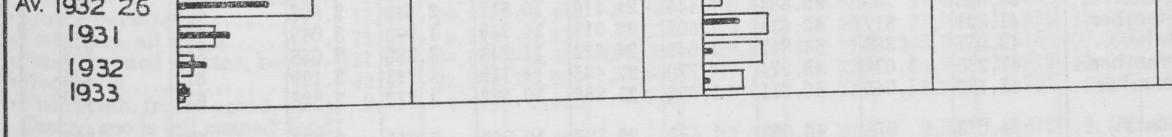
OTHER BRITISH WEST INDIES

JAMAICA



CUBA

COLOMBIA



IMPORTS

DOMESTIC EXPORTS

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Mari-time Provinces	Quebec	Ontario	Prairie Provinces	British Colum-bia	Prairie Provinces	Other Provinces	
1930-June.....	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July.....	1,404,009	21,681	1,425,690	40,607	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August.....	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	90,075	14,808	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February...	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April.....	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.....	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February...	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April.....	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May.....	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June.....	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July.....	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August....	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September..	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October....	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November..	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December ..	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January....	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February...	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April.....	1,275,420	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May.....	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349,280	21,633	1,370,913	54,152	774,039	349,180	80,471	91,438	12,210	9,423	86,673

(B) Average Daily Output.

1930-June.....	47,141	679	47,820	1,422	23,842	16,193	2,922	2,962	527	152	4,534
July.....	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	186	4,252
August....	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48,038	1,288	23,470	16,172	3,089	3,302	498	301	5,122
October....	49,995	797	50,792	1,273	25,226	16,828	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,867	650	258	4,720
December ..	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February...	46,826	995	47,821	1,111	24,091	15,079	3,180	3,385	618	377	5,195
March.....	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April.....	46,268	769	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,258
May.....	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,030	11,837	3,428	3,227	448	385	3,110
October....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,443
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January....	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February...	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March.....	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April.....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May.....	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June.....	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July.....	36,566	711	37,277	1,214	19,577	10,252	2,630	2,863	387	324	1,904
August....	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September..	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October....	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November..	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December ..	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February...	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March.....	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April.....	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May.....	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932							1933			
	Apr.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat.....	571,574	588,611	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034	668,512	499,459
Corn.....	10,548	6,229	2,144	1,686	3,041	5,792	5,786	9,772	2,678	2,117	1,084
Oats.....	113,198	73,725	21,543	43,973	59,399	72,368	39,533	24,374	28,094	63,262	82,897
Barley.....	34,215	30,709	25,896	64,765	32,749	30,338	31,011	8,410	9,776	20,460	21,171
Rye.....	10,778	10,826	10,456	9,814	10,955	2,942	7,228	1,287	1,322	6,392	4,212
Flaxseed.....	6,884	7,163	2,780	1,495	7,037	8,434	5,339	1,300	768	4,232	6,057
Other grain.....	3,866	2,963	2,819	2,121	7,047	7,153	6,082	3,646	3,128	3,658	3,365
Flour.....	87,781	105,914	103,048	109,753	144,778	155,185	87,733	75,521	79,282	93,690	84,875
Other mill products.....	81,516	83,363	79,984	76,883	91,206	104,479	59,411	52,739	54,519	73,723	57,248
Hay and straw.....	40,593	7,353	9,499	10,868	15,999	16,957	17,637	18,506	21,769	31,218	20,378
Cotton.....	405	479	626	488	455	303	169	390	262	246	93
Apples (fresh).....	3,890	257	4,521	34,478	67,081	42,905	14,965	22,701	17,669	15,987	5,405
Other fruit (fresh).....	940	3,554	7,513	17,704	9,193	1,634	900	841	78	685	1,069
Potatoes.....	28,336	5,233	1,417	9,405	30,366	29,963	19,304	20,445	23,831	32,903	33,183
Other fresh vegetables.....	7,313	3,801	8,959	20,002	18,830	12,546	8,104	7,482	6,976	8,295	4,745
Other agricultural products.....	20,024	8,168	8,575	40,362	107,973	96,375	50,345	11,146	12,800	16,651	14,180
ANIMAL PRODUCTS—											
Horses.....	8,064	3,017	2,471	1,973	2,369	3,031	2,011	1,106	1,389	3,916	3,150
Cattle and calves.....	27,905	31,219	34,139	41,505	38,232	34,925	21,526	25,526	19,382	27,970	26,270
Sheep.....	1,342	1,902	2,610	4,170	11,203	6,612	2,266	1,954	1,294	1,457	1,110
Hogs.....	18,981	14,944	13,106	12,325	14,516	19,803	18,194	20,713	18,202	21,435	19,717
Dressed meats (fresh).....	6,322	5,882	7,048	6,459	7,496	7,967	7,783	8,127	6,666	8,674	7,530
Dressed meats (cured, salted, canned).....	3,148	3,643	3,249	2,943	2,373	2,393	2,971	2,395	3,284	4,402	3,241
Other packing house products (edible).....	4,089	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292	4,188	3,056
Poultry.....	265	159	167	191	242	763	5,475	319	126	148	181
Eggs.....	2,159	1,241	1,328	772	505	613	646	466	372	481	2,007
Butter and cheese.....	2,213	8,347	6,415	4,895	4,332	2,471	1,816	1,661	1,906	2,116	2,001
Wool.....	280	1,937	485	743	439	569	348	330	372	229	353
Hides and leather.....	2,588	2,054	2,031	2,612	2,782	2,347	2,329	3,681	3,157	3,040	3,413
Other animal products (non-edible).....	2,661	2,093	2,416	2,997	3,064	2,693	2,450	2,950	2,918	3,000	3,137
MINE PRODUCTS—											
Anthracite coal.....	317	1,558	1,667	2,725	4,505	7,392	3,201	441	1,509	377	116
Bituminous coal.....	357,117	409,383	414,123	443,921	426,425	458,900	417,916	334,268	334,551	344,402	287,402
Lignite coal.....	97,088	33,841	83,943	199,236	430,350	406,823	333,358	316,281	317,026	143,216	80,180
Coke.....	46,589	22,265	23,853	35,818	57,711	71,593	80,918	70,091	98,424	89,359	42,249
Iron ores.....	825	848	1,032	542	360	90	74	—	—	200	175
Other ores and concentrates.....	64,586	45,649	21,354	25,848	31,238	30,844	22,267	26,214	28,181	26,088	30,084
Base bullion and matte.....	29,300	23,909	23,185	28,949	28,123	22,579	17,541	21,353	27,380	27,239	27,123
Clay, gravel, sand, stone (crushed).....	174,647	177,172	292,224	215,154	209,773	127,553	29,174	21,183	16,515	18,885	33,978
Slate—Dimensions or block stone.....	8,582	5,802	9,050	6,587	6,309	3,896	2,281	1,251	608	1,413	1,826
Crude petroleum.....	2,332	733	1,106	1,752	1,630	1,757	1,453	933	1,134	1,595	1,243
Asphalt.....	2,748	17,396	16,311	12,221	9,187	3,621	1,552	630	675	1,224	1,968
Salt.....	15,325	14,577	13,481	12,729	13,977	14,616	8,631	9,417	8,572	13,144	12,950
Other mine products.....	50,512	72,116	55,814	66,725	77,499	68,008	34,600	25,772	22,764	25,738	52,281
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	189,524	69,996	70,067	110,374	182,086	185,190	193,999	150,795	161,896	190,169	124,088
Ties.....	3,600	3,159	2,694	1,537	702	1,545	583	323	1,402	1,669	2,126
Pulpwood.....	130,010	63,977	47,763	63,795	71,378	79,356	63,458	82,416	126,750	146,596	126,603
Lumber—Timber—Box shooks—Staves heading.....	181,851	135,208	125,939	128,157	136,595	120,448	87,468	75,607	92,869	111,881	130,328
Other forest products.....	12,116	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637	12,092	7,917
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products.....	126,604	177,601	208,541	185,461	147,274	112,366	85,508	76,793	66,385	100,562	114,398
Sugar.....	15,468	23,058	17,138	19,816	17,707	23,405	16,820	14,735	14,342	36,805	6,156
Iron, pig and bloom.....	6,698	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741	3,352	2,407
Rails and fastenings.....	8,852	9,156	1,376	926	1,084	1,033	684	816	670	384	652
Bar and sheet iron—Structural iron and iron pipe.....	22,259	20,059	17,789	20,232	13,098	13,389	7,094	7,588	8,597	9,330	9,124
Castings, machinery & boilers.....	7,630	5,601	5,659	5,630	4,401	4,174	4,376	3,722	3,170	3,779	4,180
Cement.....	50,260	57,693	57,194	53,426	40,414	12,618	6,624	4,669	3,061	8,174	22,067
Brick and artificial stone.....	9,655	11,739	9,393	12,466	8,603	4,631	4,695	3,584	1,792	2,628	4,749
Lime and plaster.....	18,208	16,888	15,639	14,281	15,421	12,566	8,164	9,257	8,907	9,173	14,908
Sewer pipe and drain tile.....	3,796	1,936	3,277	1,694	1,922	1,143	571	714	488	899	747
Agricultural implements and vehicles other than autos.....	4,196	4,934	7,214	3,639	1,752	1,739	1,280	1,203	1,539	3,139	4,449
Automobiles and auto trucks.....	11,304	8,941	5,242	3,047	3,634	4,099	3,084	5,069	4,743	10,957	12,169
Household goods.....	7,167	3,592	2,603	2,644	4,842	3,802	2,067	1,575	1,701	4,287	6,085
Furniture.....	1,804	1,620	1,374	1,611	2,031	1,471	1,248	1,890	1,081	1,457	1,550
Liquor beverages.....	11,154	10,913	11,435	10,132	10,591	9,619	11,099	6,767	6,504	7,433	8,419
Fertilizers, all kinds.....	75,682	9,709	13,373	18,216	18,744	25,063	21,048	19,586	19,810	35,447	65,140
Paper, printed matter, books.....	121,966	106,001	102,453	102,204	112,913	117,770	100,299	117,166	107,927	117,994	100,277
Wood-pulp.....	42,477	33,399	37,939	37,895	47,546	54,326	34,307	32,519	34,646	41,644	42,103
Fish (fresh, frozen cured, etc.).....	2,514	2,872	3,559	3,712	5,654	5,758	6,712	6,993	6,212	6,193	2,476
Canned goods (all canned food products).....	10,905	9,054	9,877	10,462	12,708	12,239	8,259	6,972	9,107	12,009	8,419
Other manufactures and miscellaneous.....	166,607	187,213	160,890	144,933	154,431	151,470	113,722	109,298	114,241	134,184	119,128
Merchandise.....	169,161	121,859	133,121	130,766	128,511	131,085	95,668	86,760	102,094	134,305	134,440

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Employment Un-adjusted—													
All Industries	88.7	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5
MANUFACTURING	85.4	82.6	83.1	84.1	81.7	80.3	74.4	75.0	75.8	76.0	76.8	80.0	83.0
Animal products—edible	114.7	113.3	112.7	109.7	98.2	95.0	92.0	88.1	88.3	90.4	97.7	110.4	130.2
Fur and products	84.6	82.0	79.6	88.6	87.0	81.0	77.8	65.8	65.0	63.0	72.9	87.1	95.8
Leather and products	86.5	88.8	91.4	90.6	89.3	86.7	77.6	82.2	84.0	86.1	87.8	91.7	94.0
Lumber and products	64.8	59.8	59.4	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1	56.4	63.7
Rough and dressed lumber	54.7	51.8	50.4	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3	45.8	55.2
Furniture	71.2	62.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1	61.7	62.9	66.5	69.1
Other lumber products	91.0	82.2	81.0	82.2	80.4	76.2	67.0	69.3	69.6	72.6	75.1	81.4	85.7
Musical instruments	29.4	34.9	50.1	48.5	48.0	43.9	22.9	22.3	20.5	22.8	22.6	22.9	22.0
Plant products—edible	100.5	103.6	109.2	121.0	111.7	102.9	88.4	89.8	87.3	86.9	88.0	93.5	97.2
Pulp and paper products	87.9	86.6	88.5	87.3	88.0	86.1	82.2	83.3	83.9	82.0	82.1	85.7	86.4
Pulp and paper	73.7	73.1	76.1	73.4	73.8	70.2	67.1	67.7	68.3	66.2	67.9	72.6	74.5
Paper products	96.7	94.0	98.3	99.7	101.4	99.3	89.4	94.5	96.9	95.2	93.4	97.1	98.5
Printing and publishing	104.0	102.2	101.7	101.7	102.3	102.9	100.5	100.4	100.3	98.5	97.4	99.4	98.5
Rubber products	86.2	80.7	80.7	81.0	82.0	86.1	75.6	72.3	76.6	75.6	74.8	76.2	79.8
Textile products	96.2	91.8	93.9	98.6	99.2	96.3	83.1	89.2	91.1	91.6	91.5	93.6	95.6
Thread, yarn and cloth	103.6	101.2	102.6	105.0	106.2	105.4	100.6	99.3	97.8	96.5	95.4	102.4	103.9
Hosiery and knit goods	107.7	103.5	104.7	110.0	115.2	115.1	103.0	102.4	103.1	102.4	100.0	101.3	108.5
Garments and personal furnishings	89.1	81.8	87.4	92.1	91.8	85.0	75.3	77.9	84.2	86.8	87.8	84.6	86.4
Other textile products	77.6	75.2	70.9	80.9	75.9	73.5	65.9	72.0	73.7	74.5	77.9	79.2	77.9
Plant products (n.e.s.)	112.0	110.4	112.6	115.2	109.6	121.7	120.6	114.5	117.4	114.5	105.4	102.5	106.6
Tobacco	106.7	106.3	106.3	109.8	103.0	125.4	124.8	116.6	124.2	118.4	102.9	98.2	102.3
Distilled and malt liquors	118.5	115.2	121.1	122.7	118.9	115.6	113.0	110.6	106.8	108.1	108.7	107.9	112.6
Wood distillates and extracts	82.7	67.1	84.6	95.9	117.7	105.2	108.9	112.5	108.6	99.5	100.0	100.2	91.3
Chemicals and allied products	109.9	105.9	106.9	107.5	108.1	106.9	101.8	103.6	104.7	106.6	109.4	111.1	111.3
Clay, glass and stone products	78.2	71.2	69.9	70.2	61.1	53.9	50.1	48.6	48.2	48.5	50.2	51.9	57.0
Electric current	117.4	116.9	117.6	113.9	111.6	110.6	108.3	106.7	106.7	106.9	108.4	112.1	110.0
Electrical apparatus	109.0	105.7	101.3	105.2	108.0	101.5	96.4	90.2	88.1	88.1	84.1	84.0	85.5
Iron and steel products	68.2	64.3	62.1	61.1	57.6	60.5	56.3	58.2	59.3	60.3	60.8	61.7	62.4
Crude, rolled and forged products	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1	53.4	65.1
Machinery (other than vehicles)	77.6	72.5	71.4	68.9	62.4	67.7	63.1	62.3	63.3	61.8	61.3	62.8	63.9
Agricultural implements	28.1	23.4	22.4	21.4	21.9	24.2	22.9	30.3	33.1	34.1	33.4	33.5	38.9
Land vehicles	72.7	69.1	64.8	62.4	55.3	62.1	64.2	66.9	68.8	69.8	70.4	68.4	66.6
Automobiles and parts	87.8	72.5	57.3	46.0	47.5	50.9	57.9	64.4	69.3	76.3	78.6	75.0	73.8
Steel shipbuilding and repairing	62.4	69.8	66.4	61.8	64.3	54.5	53.2	52.5	57.5	55.2	54.6	50.6	37.7
Heating appliances	72.6	64.3	78.5	81.7	82.4	72.0	54.3	51.7	58.6	58.1	65.2	70.0	68.2
Iron and steel fabrication (n.e.s.)	63.8	61.6	53.9	54.8	52.6	46.2	43.4	44.5	45.0	43.3	45.8	46.4	50.1
Foundry and machine shop products	69.9	71.0	61.5	64.9	66.5	62.8	57.0	52.9	56.1	60.3	62.5	61.2	63.3
Other iron and steel products	72.5	67.7	65.4	67.4	67.9	65.3	53.2	57.0	57.9	58.8	58.8	63.4	64.7
Non-ferrous metal products	78.2	78.3	80.6	81.7	82.9	79.8	74.7	76.8	77.4	77.3	75.1	81.0	87.0
Mineral products	123.6	120.6	122.2	121.4	119.0	118.2	115.4	116.0	114.1	112.4	114.8	121.9	125.4
Miscellaneous	99.8	97.2	96.4	99.1	101.0	98.4	93.5	92.4	91.9	93.7	90.8	97.8	98.7
LOGGING	34.2	29.1	26.0	28.4	37.9	56.2	74.5	67.3	57.1	35.6	35.1	40.7	49.5
MINING	95.0	94.8	96.5	98.2	101.2	99.9	96.9	94.0	94.6	91.4	89.9	91.4	93.1
Coal	83.2	83.5	87.6	89.2	93.9	93.4	91.6	85.8	86.6	82.8	78.0	78.2	76.6
Metallic ores	132.2	132.3	130.0	131.9	134.9	134.0	129.8	132.8	134.2	131.3	133.7	135.9	142.0
Non-metallic minerals (except coal)	76.1	73.9	72.6	74.0	70.7	65.3	59.3	57.3	55.4	54.7	59.5	65.3	73.2
COMMUNICATIONS	93.1	93.5	92.9	91.2	89.6	89.3	87.5	85.7	85.6	84.5	83.7	83.2	84.0
Telegraphs	95.3	98.2	96.0	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.2	81.7	83.6
Telephones	92.7	92.4	92.2	91.0	89.6	90.5	88.4	86.6	86.5	85.5	84.6	83.6	84.1
TRANSPORTATION	114.0	114.0	118.4	120.7	119.1	116.6	112.4	112.1	111.8	113.9	113.4	113.4	113.4
Street railways and cartage	77.7	76.8	77.3	77.7	74.5	72.9	71.6	68.5	67.6	67.5	67.8	69.8	67.8
Steam railways	90.4	90.0	90.2	90.7	87.8	94.2	64.7	58.6	57.3	59.0	88.0	89.1	89.9
Shipping and stevedoring	93.3	90.0	84.4	84.3	77.9	67.6	58.5	56.2	56.5	54.7	60.8	67.8	78.2
CONSTRUCTION AND MAINTENANCE	59.1	57.1	52.8	49.1	42.4	37.4	29.7	28.7	25.3	25.2	28.4	33.8	39.0
Building	149.7	146.9	133.4	137.3	134.9	115.4	97.1	88.9	97.0	88.5	97.4	106.7	129.2
Highway	77.3	72.3	73.3	73.4	63.6	56.3	53.7	51.0	51.8	54.2	60.5	66.3	71.1
Railway	119.9	117.0	119.4	109.8	106.5	103.7	102.2	104.2	102.9	102.5	99.9	106.2	111.5
SERVICES	118.2	114.4	120.1	104.5	98.7	94.8	95.2	97.7	95.4	94.7	93.1	100.6	109.3
Hotels and restaurants	130.7	126.9	128.9	128.6	126.5	125.3	116.6	125.1	127.1	126.9	121.7	118.6	113.1
Professional	119.5	118.2	116.0	113.0	113.2	111.8	109.2	108.9	108.3	108.5	104.9	111.5	114.5
Personal (chiefly laundries)	115.4	113.8	113.1	114.5	115.4	117.8	119.6	109.4	107.3	107.6	108.6	109.1	111.8
TRADE	121.8	118.9	117.3	119.0	121.2	124.8	128.4	114.9	112.2	111.9	114.7	114.9	118.1
Retail	100.8	102.0	103.1	103.8	102.5	101.3	98.9	96.5	96.0	97.5	94.9	96.0	97.2
Wholesale													

Electrical Energy Consumed, Million Kw. hr.¹

Economic Area	1932						1933						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Maritime Provinces	56.3	47.4	53.5	57.3	61.0	64.5	63.9	55.2	42.4	48.1	50.5	58.4	63.0
Quebec	492.9	467.7	509.9	527.2	600.2								

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**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.**

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.													
MANUFACTURING.....	84.9	82.3	82.4	83.4	82.0	82.4	84.1	81.3	80.8	80.5	79.4	78.7	80.9
Leather and products.....	83.0	80.1	81.0	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2	77.6	80.7
Rough and dressed lumber.....	88.3	90.9	92.5	90.1	87.9	84.5	79.5	80.7	81.6	84.2	88.7	94.1	95.9
Furniture.....	42.9	39.8	39.8	38.9	39.7	43.6	43.2	42.9	41.9	40.1	39.0	38.8	43.3
Musical Instruments.....	71.2	63.2	69.2	72.2	74.0	71.7	70.4	64.0	63.2	60.5	61.6	66.0	69.1
Pulp and paper.....	30.9	36.9	51.2	46.4	43.7	39.9	22.8	22.7	20.7	23.3	23.2	24.1	23.1
Paper products.....	71.3	69.9	72.8	71.7	73.2	71.6	71.2	70.7	70.9	68.6	68.2	69.9	72.1
Printing and publishing.....	97.6	95.5	98.2	96.9	98.6	95.4	95.7	95.6	97.4	94.8	93.1	96.9	99.4
Rubber products.....	104.3	102.6	104.0	102.6	102.2	102.4	98.4	98.8	100.1	99.3	97.4	99.7	98.8
Textile products.....	85.0	80.7	82.8	83.2	83.6	85.6	81.6	70.5	74.2	73.4	74.0	74.3	78.7
Thread, yarn and cloth.....	97.7	94.1	96.0	98.3	97.4	95.6	92.4	88.5	89.2	89.3	89.4	93.5	97.1
Hosiery and knit goods.....	105.3	102.7	105.1	105.1	105.1	103.8	100.7	99.0	96.0	96.3	91.5	102.4	105.7
Clay, glass and stone products.....	109.2	106.2	106.9	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9	101.3	110.1
Electric current.....	72.7	65.0	64.8	66.6	58.5	53.2	56.4	55.2	54.4	51.8	50.7	49.2	53.0
Electric apparatus.....	113.1	110.5	110.9	109.4	108.7	110.7	112.7	112.9	113.3	112.9	111.8	110.7	106.0
Iron and steel products.....	110.3	110.1	102.0	103.6	104.7	98.4	96.7	90.4	87.7	88.9	84.5	89.2	86.5
Crude, rolled and forged products.....	67.3	63.9	62.6	61.7	58.2	60.6	61.4	59.4	57.5	59.2	59.3	59.3	61.1
Machinery other than vehicles.....	61.2	53.8	62.0	60.1	62.1	64.9	51.9	49.2	38.6	42.6	40.7	50.4	64.6
Agricultural implements.....	27.0	23.4	24.8	23.9	22.7	24.1	24.1	29.7	31.3	31.8	31.9	32.1	37.3
Automobiles and parts.....	83.4	82.6	59.1	47.8	52.5	60.3	82.7	67.2	61.1	65.3	63.6	62.9	70.1
LOGGING.....	51.5	49.4	38.5	33.6	32.8	38.9	53.1	45.0	41.5	45.8	46.4	49.7	74.5
MINING.....	96.1	95.7	96.5	96.6	98.5	97.4	94.9	92.8	95.7	94.1	92.3	93.3	94.1
Metallic ores.....	130.2	128.3	126.6	128.6	131.2	132.7	133.4	136.3	139.2	136.1	136.4	135.0	139.9
Non metallic minerals except coal.....	69.9	67.1	66.2	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8	62.2	67.3
Telephones.....	91.6	90.7	90.1	89.5	89.3	90.2	89.3	89.1	88.2	87.1	84.9	83.4	83.1
Transportation.....	83.8	82.7	83.3	82.8	80.2	80.8	81.1	79.4	79.3	78.7	81.9	78.2	78.5
Street railways and cartage.....	111.9	110.5	114.6	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1	112.3	111.3
Steam railways.....	76.5	74.9	74.9	74.8	71.6	71.2	72.0	70.5	70.7	70.8	70.5	68.6	68.7
Shipping and stevedoring.....	79.6	80.1	80.0	78.5	76.1	83.2	82.3	78.0	76.6	73.1	96.1	76.5	79.2
CONSTRUCTION AND MAINTENANCE.....	73.6	65.9	63.3	66.2	66.1	69.9	82.6	83.3	85.5	81.6	73.0	63.5	61.7
Building.....	53.1	46.9	42.4	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.0	33.4	35.1
Highway.....	97.5	81.8	77.5	87.2	100.7	120.9	161.0	215.3	291.3	258.8	200.8	117.9	84.2
Railway.....	58.1	54.6	59.6	64.4	60.6	66.8	73.2	70.8	69.9	74.0	64.6	54.4	53.4
HOTELS AND RESTAURANTS.....	103.5	97.2	102.3	97.3	102.9	102.8	104.4	98.9	105.5	104.5	102.0	98.7	95.7
TRADE.....	115.9	115.3	114.0	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3	112.2
Retail.....	123.7	120.7	120.6	120.9	120.2	115.2	117.8	116.0	116.1	114.5	116.3	116.7	119.9
Wholesale.....	100.9	101.2	100.9	100.4	99.6	99.2	99.6	98.5	98.9	100.2	96.6	97.1	97.3
ECONOMIC AREAS AND CITIES—													
Maritime Provinces.....	91.1	85.3	83.7	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9	82.6	84.9
Quebec.....	83.9	80.1	81.4	81.3	79.6	81.3	84.9	80.7	78.0	77.9	78.0	76.9	80.4
Ontario.....	83.9	84.6	82.5	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0	80.2	82.7
Prairie Provinces.....	86.2	84.6	87.0	90.4	86.0	83.3	88.1	85.1	86.3	86.6	84.0	82.4	81.0
British Columbia.....	80.2	76.1	77.4	77.7	75.2	74.2	77.4	74.2	72.3	72.0	72.3	74.5	78.4
Montreal.....	85.4	82.1	82.7	83.9	81.1	82.5	82.9	82.9	81.6	80.0	80.5	78.1	78.6
Quebec.....	102.4	97.2	101.4	94.2	92.7	93.4	94.8	94.2	99.5	96.3	96.8	100.6	97.2
Toronto.....	94.3	91.8	90.0	90.8	89.7	87.8	87.6	88.4	88.2	87.1	85.9	86.4	87.4
Ottawa.....	92.9	91.5	92.6	88.2	91.9	94.4	91.7	93.9	93.9	92.2	87.7	86.6	85.6
Hamilton.....	82.9	78.9	75.8	75.9	76.1	75.3	73.0	73.9	73.4	72.3	69.1	74.7	75.8
Windsor.....	87.8	78.0	69.3	59.3	66.0	65.5	85.5	65.9	65.5	82.8	73.3	71.0	78.8
Winnipeg.....	87.0	85.1	82.5	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.8	80.8	80.3
Vancouver.....	87.3	84.2	84.8	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0	82.1	82.6
Indexes of Retail Sales¹, January, 1929=100—													
Boots and shoes (6).....	88.2	107.5	83.1	57.3	71.6	76.5	77.3	95.9	50.8	43.7	51.0	78.1	85.0
Candy (6).....	76.5	64.6	72.2	69.0	67.0	69.2	58.7	130.2	54.4	58.9	55.9	86.8	69.3
Clothing (9).....	95.8	103.1	73.4	56.0	75.9	91.6	90.0	115.8	53.8	42.7	68.1	109.8	96.8
Drugs (7).....	79.3	84.4	79.0	79.3	76.8	81.2	79.3	92.9	74.4	70.2	76.9	71.9	69.0
Dyers and cleaners (4).....	119.6	119.2	93.2	92.2	123.5	108.8	92.2	77.4	66.8	68.0	73.4	118.7	117.2
Furniture (4).....	52.9	43.7	32.7	44.9	54.9	58.4	55.6	59.3	27.4	31.1	42.5	45.6	50.4
General and departmental, stores and 4 chains.....	104.7	102.9	88.0	82.4	94.8	109.6	98.9	162.2	67.5	67.0	76.2	92.9	95.3
Groceries and meats (23).....	82.9	80.7	78.8	75.0	78.9	80.0	78.0	85.6	70.0	67.4	78.6	73.2	79.2
Hardware (5).....	120.1	109.5	89.2	94.0	104.5	102.7	79.4	99.3	43.2	44.5	58.3	75.8	112.3
Music and radio (4).....	26.6	20.9	15.9	22.1	38.8	39.0	40.7	41.6	20.7	17.1	20.1	16.5	19.6
Restaurants (11).....	64.5	62.6	63.9	65.6	64.7	61.5	56.1	62.4	54.0	51.1	57.2	56.4	57.6
General index.....	91.7	91.3	80.0	74.5	83.8	91.9	85.9	119.1	64.4	61.7	72.8	83.7	85.6
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,432
Percentage change ²	-33.9	-20.7	-35.8	-10.9	-15.8	-32.2	-17.0	-26.2	-25.6	-21.6	+5.8	-24.5	-22.7
Financing in dollars \$000.....	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174	1,768	2,051	3,093
Percentage change ²	-40.1	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8	-38.4	-30.8	-23.4	-12.4	-31.2	-18.3

¹ Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

² To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932								1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....\$000	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	
Building Permits.....\$000	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	
Employment.Average 1926=100	88.7	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	
Bank Debits.....\$000,000	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	
Sales of Insurance.....\$000	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	
Commercial Failures..Number	176	175	188	192	199	229	196	216	214	192	184	....	....
MARITIME PROVINCES—														
Contracts Awarded.....\$000	1,333	630	961	344	508	348	542	124	193	156	287	260	856	
Building Permits.....\$000	131	207	118	71	139	134	72	43	44	102	112	109	104	
Employment.Average 1926=100	96.4	90.1	87.8	84.9	86.8	83.8	80.1	76.5	76.8	78.3	80.3	82.8	89.9	
Bank Debits.....\$000,000	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4	40.1	
Sales of Insurance.....\$000	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	
Commercial Failures..Number	18	8	9	9	15	15	10	11	14	14	15	....	....
QUEBEC—														
Contracts Awarded.....\$000	4,168	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	
Building Permits.....\$000	1,535	2,120	1,145	455	1,289	609	261	328	215	221	426	532	1,782	
Employment.Average 1926=100	86.6	84.4	83.3	85.8	83.6	82.9	77.8	75.7	74.1	73.1	75.4	79.3	83.0	
Bank Debits.....\$000,000	693	647	641	623	692	710	606	607	562	534	520	719	881	
Sales of Insurance.....\$000	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	
Commercial Failures..Number	61	72	86	89	80	89	80	90	85	80	75	....	....
ONTARIO—														
Contracts Awarded.....\$000	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	
Building Permits.....\$000	2,064	1,115	977	901	1,154	1,522	939	316	349	386	671	901	1,000	
Employment.Average 1926=100	89.2	86.9	85.1	86.1	84.2	84.1	78.8	78.9	79.8	78.3	79.5	81.6	85.0	
Bank Debits.....\$000,000	944	975	895	917	927	1,158	904	853	863	786	821	1,168	1,365	
Sales of Insurance.....\$000	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	
Commercial Failures..Number	70	65	72	64	73	80	69	79	80	72	68	....	....
PRAIRIE PROVINCES—														
Contracts Awarded.....\$000	1,852	1,023	830	644	628	828	48	101	191	220	545	768	807	
Building Permits.....\$000	470	480	367	337	222	104	137	308	52	87	194	255	343	
Employment.Average 1926=100	90.5	90.1	91.6	94.6	91.6	86.7	84.4	80.4	80.0	78.3	79.2	82.7	85.0	
Bank Debits.....\$000,000	397	388	406	402	580	435	410	354	267	430	397	591	552	
Sales of Insurance.....\$000	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	
Commercial Failures..Number	17	21	15	21	26	35	31	27	29	20	20	....	....
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	474	651	679	493	159	1,196	875	665	590	518	2,365	795	507	
Building Permits.....\$000	188	304	724	439	253	136	72	168	247	138	149	206	307	
Employment.Average 1926=100	83.7	81.4	82.8	82.1	77.8	73.8	69.7	68.0	67.7	68.8	72.2	76.2	81.8	
Bank Debits.....\$000,000	124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	125.8	143.6	
Sales of Insurance.....\$000	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	
Commercial Failures..Number	10	9	6	9	5	10	6	9	6	5	6	....	....

¹Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932								1933					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
Mineral Production—														
METALS—														
Gold.....000 oz.	268.5	270.5	247.9	262.6	260.5	253.1	252.5	266.7	233.4	228.2	260.2	237.0	237.7	
Silver.....000 oz.	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	....
Nickel.....tons	1,736	1,581	1,480	420	339	1,071	614	684	890	995	1,640	1,068	2,740	
Copper.....tons	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	
Lead.....tons	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	
Zinc.....tons	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	
FUELS—														
Coal.....000 tons	697	752	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669	
Petroleum.....000 bbls.	95.2	89.5	86.9	85.2	79.8	78.8	77.1	80.8	82.8	73.1	87.2	85.0	89.8	
Natural Gas.....000 M cu. ft.	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	
NON-METALS—														
Asbestos.....tons	9,942	7,977	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	
Gypsum.....000 tons	32.24	70.71	80.14	69.46	52.53	52.34	27.60	19.61	2.73	2.43	4.16	4.24	33.40	
Feldspar.....tons	423	479	635	360	375	482	433	493	400	212	159	359	528	
Salt.....tons	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	....
STRUCTURAL MATERIALS—														
Cement.....000 bbls.	531	567	457	510	509	411	193	83	65	45	95	172	310	
Clay products....\$ 000	404	428	375	386	356	323	249	133	111	75	97	124	....
Lime.....tons	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	

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Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	April 29	May				June				July		
		6	13	20	27	3	10	17	24	1	8	
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	.000 bushels	2,550	1,889	2,297	2,082	1,752	3,412	4,643	4,883	4,083	3,073	
Oats.....	.000 bushels	296	245	432	340	233	406	571	643	612	510	
Barley.....	.000 bushels	109	93	180	157	89	170	284	382	379	260	
Flax.....	.000 bushels	23	13	15	10	7	27	39	43	23	19	
Rye.....	.000 bushels	30	23	47	45	28	61	123	131	103	136	
VISIBLE SUPPLY—												
Wheat.....	.000,000 bushels	219.8	217.0	212.4	207.9	203.4	201.0	193.1	192.1	195.9	199.1	
Oats.....	.000 bushels	11,023	10,812	10,478	9,921	9,806	9,679	9,637	9,662	9,900	10,308	
Barley.....	.000 bushels	6,576	6,615	6,536	6,454	6,580	6,403	6,272	6,355	6,797	10,861	
Flax.....	.000 bushels	1,394	1,413	1,261	1,268	1,288	1,091	1,051	1,004	1,050	7,207	
Rye.....	.000 bushels	5,199	5,117	4,983	5,018	5,062	5,064	5,143	5,134	5,331	5,284	
AVER. CASH PRICE FT. WILLIAM AND PR.												
ARTHUR—												
Wheat No. 1 Nor.....	\$ per bush.	.578	.625	.639	.634	.626	.646	.630	.645	.684	.746	
Oats No. 2 C.W.....	"	.256	.280	.289	.284	.276	.284	.273	.293	.265	.332	
Barley No. 3 C.W.....	"	.329	.348	.358	.368	.361	.372	.358	.365	.377	.377	
Flax No. 1 N.W.C.....	"	.888	1.009	1.046	1.079	1.165	1.294	1.259	1.283	1.334	.422	
Rye No. 1 C.W.....	"	.390	.422	.450	.455	.447	.491	.488	.488	.530	.614	
Sales and Prices of Live Stock—												
SALES ON STOCK YARDS—												
Cattle.....	No.	9,836	11,653	11,156	10,806	8,201	11,010	10,586	9,473	8,892	10,809	
Calves.....	"	9,554	7,560	8,334	7,734	7,705	8,385	7,686	6,275	6,107	7,421	
Hogs.....	"	26,994	27,049	22,858	23,568	18,253	22,792	19,712	17,799	18,599	19,576	
Sheep.....	"	2,440	2,668	2,588	2,746	4,229	5,716	7,341	7,057	7,099	9,739	
PRICES AT TORONTO—												
Steers, 1,000-1,200 lbs.....	per cwt.	\$ 4.37	4.59	4.53	4.58	4.67	4.64	4.63	4.59	4.69	4.73	
Calves, good veal.....	"	\$ 5.53	5.50	5.80	5.85	5.75	5.68	5.43	4.97	5.37	5.44	
Hogs, thick smooth.....	"	\$ 5.74	5.55	5.75	5.94	5.75	5.56	5.53	5.46	5.84	5.90	
Lambs, good handy weight.....	"	\$ 8.00	8.50	8.50	8.50	12.00	12.00	10.93	9.14	8.85	9.00	
Carloadings, Totals—												
Grain and grain products.....		5,563	6,601	5,983	5,586	4,739	8,802	9,655	8,995	7,945	6,744	
Live Stock.....		1,642	1,372	1,334	1,237	1,118	1,338	1,251	1,195	1,301	1,285	
Coal.....		3,038	3,261	3,043	3,065	3,600	4,067	3,828	4,140	3,875	3,156	
Coke.....		345	241	187	148	131	97	138	154	241	183	
Lumber.....		1,182	1,303	1,438	1,415	1,324	1,542	1,667	1,762	1,804	2,067	
Pulpwood.....		698	642	657	550	560	561	631	666	875	927	
Pulp and paper.....		1,266	1,287	1,365	1,486	1,250	1,236	1,384	1,479	1,477	1,321	
Other forest products.....		1,348	1,474	1,480	1,300	1,296	1,401	1,547	1,615	1,652	1,315	
Ore.....		794	806	818	739	769	708	798	746	960	782	
Mdse L.C.L.....		12,409	12,345	12,163	12,106	10,439	11,767	12,293	12,078	12,005	10,658	
Miscellaneous.....		7,764	8,077	7,985	8,103	7,135	7,367	7,632	7,741	7,692	7,160	
Total cars loaded.....		36,049	37,409	36,453	35,735	32,361	38,886	40,824	40,571	39,827	35,289	
Total cars received from connections.....		18,192	17,930	18,110	19,315	17,760	17,151	18,624	19,283	19,688	20,673	
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....		80.16	91.94	76.04	65.87	65.56	99.66	123.93	117.69	105.99	112.38	
Live Stock.....		82.64	70.18	69.84	64.70	63.34	69.80	67.62	63.03	70.25	70.58	
Coal.....		73.03	71.22	61.66	59.36	76.22	72.34	67.22	75.22	64.00	62.29	
Coke.....		104.86	72.37	54.36	53.43	48.88	32.77	52.87	62.35	97.97	62.03	
Lumber.....		30.96	33.52	37.34	33.40	33.66	37.34	39.09	40.78	41.01	49.37	
Pulpwood.....		37.01	40.61	44.27	36.26	32.02	30.05	31.93	30.47	39.15	37.74	
Pulp and paper.....		52.88	54.63	55.60	61.84	54.95	52.33	58.52	61.60	62.03	67.95	
Other forest products.....		45.87	48.41	49.83	44.40	45.27	46.27	47.85	50.98	50.64	49.87	
Ore.....		50.35	50.92	50.21	41.49	42.65	36.53	39.50	36.35	46.38	40.67	
Merchandise.....		70.34	69.88	69.45	69.65	68.85	68.04	71.98	70.37	69.51	72.33	
Miscellaneous.....		55.86	55.17	52.70	52.85	50.06	46.54	48.69	48.18	48.22	51.23	
Total for Canada.....		62.59	63.59	60.63	58.38	57.71	61.59	65.63	64.71	62.97	64.96	
Eastern Division.....		60.79	60.81	58.14	56.43	55.16	53.67	56.01	55.71	55.37	58.03	
Western Division.....		66.20	69.42	65.90	62.47	63.27	79.09	86.50	84.65	80.17	80.52	
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (96).....		64.9	68.8	72.5	74.6	76.8	84.0	86.7	88.0	86.4	96.9	
Iron and steel(19).....		45.2	49.2	55.9	58.7	59.1	66.1	70.3	70.5	67.4	76.9	
Pulp and paper (9).....		.9	1.0	1.1	1.1	1.2	1.2	1.5	1.5	1.2	1.9	
Milling (5).....		39.9	45.2	49.1	53.3	54.1	57.1	61.4	59.8	58.1	62.5	
Oils (4).....		100.3	104.0	107.4	109.6	115.8	126.3	125.0	125.1	123.9	139.5	
Textiles and clothing (9).....		25.6	27.9	32.6	36.3	37.7	40.4	41.1	42.4	41.8	47.7	
Food and allied products (21).....		80.4	83.7	91.5	95.9	96.3	100.8	103.8	102.6	101.5	109.0	
Beverages (8).....		37.8	44.5	49.6	60.0	66.6	72.5	72.2	71.1	69.9	113.5	
Miscellaneous (21).....		92.4	98.4	102.6	102.3	101.6	111.8	120.0	124.5	121.8	118.9	
UTILITIES—												
Total (18).....		35.9	39.0	41.1	41.8	41.1	44.3	46.5	47.5	46.5	48.4	
Transportation (2).....		25.7	29.9	31.1	30.6	29.8	33.4	35.4	36.3	35.9	38.7	
Telephone and telegraph (2).....		55.3	55.9	59.0	63.0	63.1	63.7	64.8	65.2	64.7	69.4	
Power and traction (14).....		43.1	45.3	48.3	49.7	49.0	52.2	54.8	56.0	54.3	55.4	
COMPANIES ABROAD—												
Total (8).....		50.0	52.7	55.1	56.5	55.7	57.3	59.8	63.5	65.7	71.9	
Industrial (1).....		74.5	77.1	78.1	78.6	78.0	80.5	83.6	86.6	92.8	103.0	
Utility (7).....		29.6	32.6	36.6	39.1	38.0	38.7	40.8	45.2	43.9	49.8	
Grand total (122).....		50.9	54.3	57.2	58.6	59.0	63.5	66.0	67.6	67.0	73.1	
MINING STOCKS—												
Gold (11).....		77.3	77.9	82.1	82.5	85.0	95.0	97.5	101.6	95.1	95.9	
Copper (4).....		101.9	105.4	111.1	116.0	116.9	131.6	141.2	140.2	130.9	131.1	
Silver and miscellaneous (5).....		31.3	31.8	35.0	36.5	36.6	42.6	46.1	46.8	45.6	44.6	
Total Index (20).....		80.8	82.1	86.6	88.0	90.1	101.0	105.2	108.1	101.2	103.6	

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia		
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725		
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842		
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960		
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053		
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499		
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923		
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322		
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806		
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503		
Clearing House Centres			1932						1933					
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	
Bank Debits			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES			21.4	24.1	20.3	22.6	21.7	21.1	19.9	19.4	16.9	16.8	17.7	27.5
Halifax.....			6.4	6.2	5.6	5.6	5.7	6.0	6.2	6.5	5.1	4.9	4.8	5.9
Moncton.....			15.7	15.9	15.9	15.1	15.8	13.5	13.3	12.4	12.6	11.6	11.1	12.9
Saint John.....														12.7
Totals.....			43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4
QUEBEC—														40.1
Montreal.....			639.7	587.6	592.6	576.6	631.1	654.1	556.8	546.4	520.8	493.4	480.3	668.9
Quebec.....			47.4	54.3	43.1	40.9	55.4	49.9	43.5	55.4	36.5	36.4	35.1	44.5
Sherbrooke.....			6.3	5.5	5.8	5.8	5.7	5.7	5.8	5.1	4.7	4.6	4.7	5.3
Totals.....			693.4	647.4	641.4	623.3	692.2	709.7	606.1	607.0	562.0	534.4	520.2	718.7
ONTARIO—														881.2
Brantford.....			7.7	8.5	6.2	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.8	6.8
Chatham.....			5.2	4.3	4.8	11.0	4.4	6.8	7.7	5.3	3.8	4.0	3.5	5.3
Fort William.....			5.1	5.4	4.6	4.4	4.2	5.6	5.4	3.6	4.6	2.9	4.3	3.7
Hamilton.....			45.4	40.1	43.2	45.4	41.5	43.4	39.0	32.5	29.2	31.7	34.9	39.8
Kingston.....			5.0	5.4	4.2	5.3	4.8	4.3	4.7	3.9	3.6	3.7	3.1	4.6
Kitchener.....			8.8	8.1	6.9	7.6	8.2	8.6	8.0	7.7	6.6	6.5	6.0	9.4
London.....			32.1	28.8	23.3	22.7	26.3	24.9	26.6	24.5	21.9	22.8	20.5	26.0
Ottawa.....			159.0	132.6	124.4	83.8	89.5	203.1	99.2	86.8	80.6	81.3	85.3	118.0
Peterborough.....			4.7	4.8	3.9	4.4	4.0	4.3	5.4	3.9	2.9	3.6	3.4	4.5
Sarnia.....			8.8	8.8	6.8	11.8	9.2	6.6	8.1	6.7	4.2	6.4	5.0	7.4
Sudbury.....			4.3	3.1	2.9	3.2	3.2	3.3	3.1	2.6	2.5	3.0	2.9	4.3
Toronto.....			639.7	708.8	644.6	692.7	707.2	823.4	672.1	655.3	683.6	594.6	631.9	924.7
Windsor.....			18.5	17.0	18.4	18.1	17.3	17.3	16.7	13.3	14.3	19.5	14.0	16.3
Totals.....			944.2	975.9	894.2	917.0	927.4	1,158.5	903.8	852.5	863.0	785.5	820.6	1,167.5
PRAIRIE PROVINCES—														1,365.2
Brandon.....			2.8	2.7	2.7	3.1	3.5	2.8	2.6	2.2	1.7	2.0	2.1	2.4
Calgary.....			48.9	34.6	37.3	43.4	51.0	48.6	43.9	43.9	31.6	38.9	38.2	49.7
Edmonton.....			32.3	28.9	30.6	28.2	34.0	26.8	30.4	37.6	22.0	30.0	28.5	30.2
Lethbridge.....			3.1	3.0	3.3	3.6	3.7	3.5	3.3	2.6	1.9	2.5	2.5	3.0
Medicine Hat.....			1.6	1.7	1.5	1.7	2.4	2.0	1.8	1.5	1.3	1.5	1.5	1.8
Moose Jaw.....			5.2	5.6	4.4	5.1	6.1	5.2	5.3	4.5	2.9	3.0	3.3	4.2
Prince Albert.....			1.8	1.7	1.6	1.6	1.8	1.8	1.9	1.4	1.0	1.5	1.3	1.6
Regina.....			34.2	35.9	36.7	41.0	61.6	34.1	29.8	27.2	21.9	32.6	32.8	44.7
Saskatoon.....			9.3	8.8	9.7	10.0	11.5	9.8	9.2	7.7	6.0	7.1	7.3	8.4
Winnipeg.....			258.3	264.7	278.8	264.6	404.2	300.8	281.7	225.2	176.7	310.6	279.8	445.9
Totals.....			397.5	387.8	406.5	402.2	579.7	435.3	410.0	353.8	266.9	429.6	397.3	591.2
BRITISH COLUMBIA—														552.3
New Westminster.....			4.2	4.6	4.2	4.2	4.2	3.6	4.1	3.5	3.1	3.5	3.6	4.2
Vancouver.....			96.1	91.7	105.1	89.1	102.1	97.9	98.1	91.3	82.8	84.7	81.9	102.6
Victoria.....			23.8	22.0	22.5	18.9	18.4	20.6	23.0	22.5	18.0	16.3	19.7	19.0
Totals.....			124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	125.8
Totals Canada.			2,202.8	2,175.6	2,115.7	2,097.	2,367.2	2,466.3	2,084.6	1,968.9	1,830.3	1,887.3	1,876.8	2,649.6
														2,982.4

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932											1933					
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.	June	July.	
Employment—																	
Montreal....	91.2	91.1	91.7	88.6	85.5	86.3	88.0	84.8	85.1	77.5	76.1	75.8	76.4	79.5	80.6	81.5	
Quebec....	102.0	104.0	105.6	104.8	101.0	105.8	100.2	98.5	95.9	92.6	88.9	92.3	92.7	93.7	96.8	99.4	
Toronto....	97.8	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	86.5	84.7	84.4	85.6	86.5	87.7		
Ottawa....	101.7	102.5	100.9	99.3	97.6	98.0	94.4	94.1	92.6	85.8	85.7	85.5	85.3	87.2	91.1	91.5	
Hamilton....	87.4	86.9	84.9	84.4	80.6	77.1	77.6	77.8	76.6	70.7	70.4	70.8	70.9	69.4	75.6	77.2	
Windsor....	89.8	88.3	91.0	89.6	80.0	71.8	58.7	62.5	63.7	63.9	67.2	70.5	79.0	80.6	78.9	80.5	
Winnipeg....	86.8	86.1	85.2	87.0	86.0	85.1	85.6	84.3	82.2	80.8	77.8	78.0	78.0	77.0	79.4	80.3	
Vancouver...	87.8	87.6	89.4	88.7	87.9	89.0	88.5	87.9	85.8	82.5	81.2	80.5	79.0	79.2	81.9	83.4	

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—													
Nova Scotia.....	92	120	67	51	102	109	49	37	30	75	64	78	66
Halifax.....	89	105	67	40	92	108	49	37	28	75	63	72	59
New Glasgow.....	1	1	1	2	2	2	2	2	2	1	1	6	2
Sydney.....	3	14	10	8	8	8	8	8	8	8	1	1	5
NEW BRUNSWICK.....	39	88	51	49	36	25	23	6	15	27	48	31	38
Fredericton.....	3	5	1	2	2	2	2	2	2	5	7	6	6
Moncton.....	6	58	23	29	5	6	6	6	6	6	2	4	24
Saint John.....	31	24	27	20	29	19	22	6	15	17	40	21	14
QUEBEC.....	1,536	2,116	1,151	530	1,290	609	261	328	215	221	426	532	1,782
Montreal and Maisonneuve.....	1,420	1,810	973	338	1,149	248	216	308	194	184	343	469	1,666
Quebec.....	52	241	99	61	68	320	12	12	14	16	31	39	49
Shawinigan.....	4	6	77	1	4	4	4	1	1	1	1	1	37
Sherbrooke.....	28	46	32	11	12	4	2	4	2	2	12	7	11
Three Rivers.....	8	8	8	1	1	1	1	1	2	2	2	8	3
Westmount.....	23	12	33	43	59	33	30	4	3	18	36	7	17
ONTARIO.....	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671	901	1,000
Belleville.....	14	6	8	29	3	3	1	1	5	2	2	5	5
Brantford.....	7	13	1	9	2	2	2	1	3	9	8	8	33
Chatham.....	10	2	2	6	6	3	1	2	9	1	1	1	4
Fort William.....	23	28	12	76	8	22	22	17	33	16	26	33	33
Galt.....	10	8	14	3	3	3	3	3	3	2	3	15	17
Guelph.....	38	8	13	14	15	10	2	1	10	2	3	14	10
Hamilton.....	149	187	72	105	348	45	12	39	6	29	40	53	24
Kingston.....	28	8	30	22	19	7	8	1	3	3	19	20	33
Kitchener.....	37	2	25	13	33	37	8	1	4	6	14	12	18
London.....	49	35	27	35	31	38	22	30	35	44	19	25	94
Niagara Falls.....	106	2	1	2	2	2	2	4	2	2	9	1	1
Oshawa.....	6	1	1	5	4	7	7	2	1	4	8	1	1
Ottawa.....	261	115	76	68	91	38	48	11	43	35	105	91	125
Owen Sound.....	6	1	1	3	1	1	2	1	7	8	6	2	2
Peterborough.....	14	8	100	1	8	6	1	2	5	85	5	9	9
Port Arthur.....	12	31	5	14	12	25	3	1	19	8	9	14	22
Stratford.....	7	4	6	3	12	2	2	1	3	9	6	6	6
St. Catharines.....	18	50	22	9	8	18	2	1	1	3	9	8	26
St. Thomas.....	1	2	1	14	1	4	10	10	1	1	2	2	2
Sarnia.....	8	4	4	5	3	5	1	3	2	3	3	18	2
Sault Ste. Marie.....	34	13	29	11	9	1	2	5	1	4	17	21	21
Toronto.....	376	394	381	317	383	1,197	805	134	153	168	213	390	459
York and East Townships.....	126	115	119	129	111	46	9	53	34	16	63	125	35
Welland.....	8	3	9	1	11	1	2	6	5	2	16	3	1
Windsor.....	699	66	13	8	6	2	2	11	3	3	2	9	8
East Windsor.....	2	1	8	8	8	8	8	8	8	8	1	1	1
Riverside.....	2	1	1	1	1	1	1	1	1	1	1	1	1
Sandwich.....	1	1	3	1	1	1	1	1	1	1	1	1	1
Walkerville.....	1	1	3	1	1	1	1	1	1	1	1	1	1
Woodstock.....	17	4	12	10	11	3	2	1	1	1	6	13	8
MANITOBA.....	135	202	171	132	79	30	115	17	9	32	76	133	139
Brandon.....	2	6	1	7	1	2	2	2	1	18	7	4	4
St. Boniface.....	4	3	10	6	6	100	1	1	1	1	12	4	4
Winnipeg.....	128	192	161	118	72	30	13	16	8	31	57	114	131
SASKATCHEWAN.....	155	207	163	137	90	39	73	257	8	17	25	26	70
Moose Jaw.....	24	112	15	6	5	1	1	2	1	1	2	2	21
Regina.....	22	7	19	18	9	12	1	256	6	10	9	9	25
Saskatoon.....	108	88	129	113	76	26	71	2	6	15	15	15	24
ALBERTA.....	249	191	159	154	118	51	20	34	36	39	93	97	134
Calgary.....	74	68	55	71	61	16	13	15	26	24	26	38	51
Edmonton.....	171	112	76	74	48	13	6	6	9	12	58	53	72
Lethbridge.....	2	9	22	8	8	1	1	13	1	2	4	6	11
Medicine Hat.....	1	1	5	1	1	21	21	21	5	5	1	1	1
BRITISH COLUMBIA.....	198	314	734	449	253	136	72	168	247	138	149	206	307
Kamloops.....	8	1	3	9	8	2	1	9	10	6	3	3	3
Nanaimo.....	4	3	4	5	19	3	3	1	1	10	1	1	1
New Westminster.....	10	17	16	14	9	9	3	2	6	5	11	6	39
Prince Rupert.....	5	10	2	2	2	2	2	2	2	3	1	3	3
Vancouver.....	127	233	634	384	176	112	54	145	196	98	101	160	233
North Vancouver.....	1	5	37	4	4	1	1	20	34	20	16	31	6
Victoria.....	44	45	39	31	35	10	12	34	20	16	31	26	26
Total 61 cities....	4,749	4,410	3,523	3,450	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536

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Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932								1933					
	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Totals.....	66.6	66.6	66.8	66.9	65.0	64.8	64.0	63.9	63.6	64.4	65.4	66.9	67.6	
Component Material—														
Vegetable products.....	54.3	55.2	55.1	53.5	52.2	52.2	50.2	50.9	50.8	52.1	56.8	61.0	61.7	
Animal products.....	57.6	57.9	58.9	60.8	59.3	57.5	57.2	57.1	55.8	58.2	59.6	58.7	58.6	
Textiles.....	69.3	69.0	69.3	70.0	69.1	68.6	68.6	68.0	67.9	67.9	67.3	69.3	70.0	
Wood and paper.....	72.1	69.7	69.5	69.9	64.5	64.6	64.0	63.6	63.2	63.2	59.6	59.8	62.0	
Iron and its products.....	86.6	86.4	86.1	85.9	85.8	86.0	86.2	85.4	85.2	85.0	85.0	84.5	84.2	
Non-ferrous metals.....	56.6	56.1	57.3	58.9	57.7	58.2	57.5	56.9	58.3	59.8	60.5	64.7	68.0	
Non-metallic minerals.....	86.0	85.7	85.9	86.1	85.9	85.7	86.1	86.0	85.0	84.3	84.0	84.0	83.5	
Chemicals.....	82.6	82.7	82.9	82.8	83.4	83.9	83.6	82.5	82.4	82.6	82.4	81.5	81.2	
Purpose—Consumers goods.....	71.0	71.5	71.6	72.1	71.4	71.0	70.6	69.8	69.0	69.5	70.5	71.1	70.6	
Foods, beverages and tobacco.....	59.7	60.9	61.1	61.8	60.7	60.1	59.3	59.5	58.3	59.8	64.1	64.4	64.1	
Producers' goods.....	63.2	62.8	63.2	62.5	60.3	59.9	58.6	58.8	58.9	60.2	60.7	63.9	65.5	
Producers' equipment.....	88.1	88.1	88.1	88.1	86.8	86.0	87.7	87.7	87.2	87.0	87.2	86.7	86.6	
Producers' materials.....	60.4	60.0	60.4	59.6	57.4	57.0	55.4	55.6	55.8	57.2	57.8	61.4	63.1	
Building and construction materials.....	76.9	75.9	75.7	76.5	77.1	77.1	76.2	75.8	74.7	75.1	74.8	75.6	78.9	
Manufacturers' materials.....	56.7	56.5	57.0	55.9	53.0	52.5	50.8	51.1	51.6	53.3	54.0	58.3	59.6	
Origin—Raw and partly manufactured.....														
Fully and chiefly manufact'd.....	53.9	54.3	54.7	53.9	52.6	52.3	51.1	51.2	50.8	52.1	53.3	56.2	57.9	
FIELD ORIGIN—raw.....	69.9	70.0	70.6	71.0	69.2	68.7	68.1	67.5	66.9	67.9	69.7	70.6	70.2	
Manufactured.....	39.8	41.8	42.2	39.7	37.9	37.7	34.5	35.4	36.1	38.5	41.1	46.7	49.0	
Totals.....	54.3	55.2	55.5	54.2	53.0	53.0	51.1	51.5	51.3	52.7	56.7	61.0	61.7	
ANIMAL ORIGIN—Raw.....	58.7	57.8	58.0	59.3	57.5	56.3	57.4	57.5	55.0	55.8	56.2	57.7	57.6	
Manufactured.....	58.3	59.0	61.2	63.4	62.8	60.5	59.7	59.2	58.8	62.2	64.1	62.1	61.9	
Totals.....	58.5	58.5	59.8	61.6	60.5	58.7	58.7	58.5	57.2	59.4	60.7	60.2	60.0	
CANADIAN FARM PRODUCTS—Field														
Animal.....	40.6	41.8	41.7	38.9	36.8	36.6	33.6	35.1	36.0	38.0	41.1	46.7	49.4	
Totals.....	59.3	58.3	59.3	60.2	58.4	56.9	57.8	57.9	54.7	56.0	56.4	58.4	57.9	
MARINE ORIGIN—Raw.....	47.6	48.0	48.3	46.9	44.9	44.2	42.7	43.6	43.0	44.7	46.8	51.2	52.6	
Manufactured.....	55.0	50.7	49.5	50.8	56.2	54.2	54.9	54.9	53.1	43.6	49.6	49.6	55.6	
Totals.....	68.1	68.6	66.5	65.2	62.4	62.4	61.0	61.9	62.1	62.3	62.9	62.9	62.4	
FOREST ORIGIN—Raw.....	64.6	63.8	61.9	61.3	60.7	60.2	59.3	60.0	60.0	57.2	59.3	59.3	60.6	
Manufactured.....	75.1	75.1	75.1	75.1	65.1	65.1	65.1	61.9	61.8	61.9	56.0	55.9	55.9	
Totals.....	72.1	71.3	71.1	71.5	66.2	66.3	65.8	63.9	63.4	63.4	59.9	60.0	62.2	
MINERAL ORIGIN—Raw.....	75.8	75.6	76.4	76.4	75.8	76.3	77.1	75.8	75.7	76.0	75.1	74.8	75.2	
Manufactured.....	85.3	85.0	85.1	85.1	85.0	84.7	84.6	84.3	83.4	83.4	83.7	83.8	83.8	
Totals.....	81.1	80.8	81.2	81.2	80.9	80.9	81.2	80.5	80.0	80.1	79.9	79.8	80.0	
Commodity Groups—														
Fruits.....	82.6	85.0	83.1	82.9	81.6	80.8	75.4	80.7	79.4	78.6	83.2	81.0	82.9	
Grains.....	39.5	39.2	39.9	36.9	34.4	33.9	30.3	31.9	33.1	35.6	39.0	46.2	48.5	
Flour and milled products.....	55.8	54.8	55.6	53.5	51.7	51.9	50.7	50.9	50.9	52.6	54.7	61.2	57.9	
Rubber and its products.....	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.4	53.7	53.7	
Sugar and its products.....	72.2	73.8	73.7	73.7	73.5	73.5	70.5	70.3	68.8	68.9	102.3	106.6	106.7	
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	44.6	44.6	44.6	
Fishery products.....	64.5	63.8	61.9	61.3	60.8	60.2	59.3	60.0	59.7	57.3	59.3	60.6	60.6	
Furs.....	50.6	49.9	46.9	49.7	49.7	49.7	48.5	47.2	52.4	52.4	51.0	51.0	51.0	
Hides and skins.....	26.4	29.0	38.9	48.8	43.5	33.4	27.9	31.1	27.7	32.2	35.8	55.5	67.9	
Leather, unmanufactured.....	77.5	73.7	73.0	73.7	73.7	73.1	71.8	69.7	69.7	74.1	82.2			
Boots and shoes.....	90.2	90.2	90.2	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	
Live stock.....	66.7	66.9	65.5	60.3	52.7	47.7	46.5	47.7	46.4	53.2	57.1	55.7	53.3	
Meats and poultry.....	53.8	55.7	55.6	54.7	50.6	48.0	46.3	46.9	45.8	50.3	55.6	56.3	55.7	
Milk and its products.....	55.4	54.7	56.5	60.6	60.2	58.7	60.2	60.4	59.5	62.7	62.7	58.6	57.3	
Eggs.....	49.7	51.0	54.9	65.0	66.7	69.5	69.7	65.0	55.7	51.3	41.3	39.5	42.0	
Cotton, raw.....	34.9	38.3	48.6	48.6	41.2	40.6	39.5	40.6	41.2	46.9	47.5	56.6	60.0	
Cotton yarn and thread.....	78.6	77.2	79.1	80.5	80.5	80.5	80.5	79.1	79.1	79.1	79.1	82.9	83.8	
Knit goods.....	80.0	80.0	80.0	80.0	80.0	80.0	77.8	77.8	76.8	75.1	77.9	77.9	77.9	
Silk, raw.....	24.2	24.1	30.6	31.2	30.0	30.2	29.5	24.2	22.7	23.6	24.6	27.4	38.8	
Artificial silk and its products..	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	58.9	58.9		
Wool, raw.....	27.4	28.2	31.0	31.6	31.6	31.6	30.4	30.8	31.0	30.8	31.0	39.2	43.7	
Wool yarns.....	67.7	68.2	68.2	68.8	67.7	67.7	67.7	67.7	67.0	67.0	68.5	69.5		
Newsprint.....	72.2	72.2	72.2	72.2	60.4	60.4	60.4	60.4	60.3	60.3	53.4	53.4	53.4	
Lumber and timber.....	68.0	66.2	65.8	67.5	68.4	68.2	66.6	66.4	64.8	65.1	64.7	65.8	72.0	
Pulp.....	70.3	68.6	68.3	67.1	65.4	66.3	66.3	65.3	66.2	65.3	63.7	62.6	63.3	
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	84.2	84.2	84.2	84.2	81.7	
Rolling mill products.....	91.3	91.0	90.8	90.5	90.0	90.2	90.7	90.3	90.4	90.4	90.3	89.3	89.1	
Scrap.....	45.0	45.0	41.9	41.5	43.7	44.3	44.3	39.1	38.0	38.0	38.0	38.0	38.0	
Aluminium.....	97.6	97.2	96.8	93.9	92.8	97.2	97.6	96.8	101.3	101.6	99.8	96.5	94.2	
Brass, copper and products.....	47.3	47.2	48.3	52.1	50.6	49.1	47.6	47.0	47.6	49.5	50.6	59.1	64.7	
Lead and its products.....	39.4	38.6	40.3	43.5	40.9	42.2	42.3	40.9	42.5	43.2	42.7	45.3	48.8	
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	
Silver.....	51.1	49.5	51.6	48.2	48.1	49.5	46.6	46.8	50.3	53.9	58.1	62.8	63.9	
Zinc and its products.....	39.5	38.1	40.4	43.1	41.6	43.5	45.0	44.5	45.2	47.1	46.9	48.7	52.6	
Bricks.....	100.8	99.8	99.8	100.6	100.6	100.6	100.6	99.3	99.3	99.3	99.3	100.6	100.6	
Coal.....	88.7	88.7	89.4	90.1	89.8	89.7	91.3	91.4	91.4	91.2	88.1	87.6	86.7	
Coke.....	100.8	100.8	100.8	100.8	100.8	94.8	94.8	94.6	94.6	94.6	94.6	94.0	94.0	
Petroleum and products.....	76.1	75.5	75.5	75.4	75.4	75.4	75.2	75.2	71.6	71.5	72.6	72.6	72.6	
Lime.....	91.8	91.8	91.8	91.8	91.5	91.5	91.5	91.2	91.2	91.2	91.2	96.9		

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W..... bush.	.338	.352	.299	.261	.235	.240	.210	.225	.233	.245	.247	.283	.290
Wheat, No. 1 Man. Northern "	.551	.547	.563	.519	.482	.467	.424	.442	.458	.491	.536	.633	.668
Flour, First Patent 2-98's jute.....	4.896	4.800	4.800	4.600	4.500	4.500	4.400	4.500	4.500	4.600	4.700	5.400	5.100
Sugar, raw 96° Centrifugal N.Y..... cwt.	.868	1.304	1.323	1.197	1.277	1.254	.943	.795	.835	1.193	1.255	1.487	1.529
Sugar, granulated, Montreal "	4.275	4.370	4.370	4.370	4.370	4.370	4.180	4.180	4.085	4.085	6.180	6.370	6.370
Rubber, ribbed, smoked sheets, N.Y..... lb.	.031	.033	.042	.043	.038	.040	.038	.036	.035	.036	.042	.057	.069
Rubber, Para. upriver, fine, N.Y..... "	.063	.064	.068	.080	.083	.085	.077	.070	.072	.072	.072	.086	.088
Cattle, steers, good, 1,000- 1,200 lbs..... cwt.	6.160	6.140	6.050	5.360	4.700	4.220	4.100	4.110	4.000	4.360	4.800	5.060	5.100
Hogs, bacon, Toronto..... "	4.580	5.030	5.210	5.110	4.500	3.920	3.970	3.760	3.810	5.110	5.550	5.710	5.690
Beef hides, packer hides, native steers..... lb.	.030-	.038-	.055-	.075-	.070-	.055-	.043-	.055-	.045-	.050-	.055-	.090-	.110-
Sole leather, mfr's. green hide crops..... "	.290	.280	.280	.280	.280	.270	.260	.260	.250	.250	.260	.270	.320
Box sides, B mill..... ft.	.190	.190	.180	.190	.190	.190	.190	.190	.180	.180	.180	.200	.230
Butter, creamery, finest, Montreal..... lb.	.191	.196	.212	.245	.240	.235	.23	.235	.239	.271	.273	.225	.209
Cheese, Canadian, old large, Montreal ² "	.160	.160	.160	.180	.180	.180	.180	.180	.180	.160	.150	.150	.150
Eggs, fresh extras, Montreal doz.	.241	.245	.281	.330	.394	.490	.406	.318	.250	.235	.205	.190	.210
Cotton, raw 1-11/16°, Ham- ilton..... lb.	.072	.079	.096	.092	.082	.086	.08	.080	.083	.094	.094	.116	.115
Cotton yarns, 10 s white single..... "	.205	.190	.210	.225	.225	.225	.210	.210	.210	.210	.210	.250	.260
Saxony, 4-50 yds. to lb..... "	.495	.495	.495	.506	.484	.484	.484	.484	.484	.484	.450	.473	.473
Gingham, dress, 6-50-7-75 yds. to lb..... "	.923	.923	.923	.923	.923	.959	.959	.959	.959	.959	.959	.985	.985
Silk, raw, grand double extra, N.Y..... "	1.678	1.638	2.059	2.107	2.024	2.006	1.967	1.623	1.538	1.598	1.685	1.887	2.639
Wool, eastern bright $\frac{1}{4}$ blood	.090	.090	.095	.095	.095	.095	.090	.090	.090	.090	.090	.115	.135
Wool, western range, semi- bright, $\frac{1}{2}$ blood..... "	.080	.085	.100	.105	.105	.105	.105	.105	.105	.103	.105	.130	.140
Pulp, groundwood No. 1.... ton	21.690	21.145	20.968	20.472	19.573	19.795	19.763	19.190	19.450	18.930	18.615	18.190	18.695
Pig iron, basic mill..... "	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000
Steel merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic domes- tic..... cwt.	6.791	6.850	7.030	7.616	7.310	7.305	7.021	6.905	7.050	7.180	7.618	8.928	9.702
Lead, domestic, Montreal..... "	3.145	3.083	3.217	3.482	3.264	3.373	3.386	3.262	3.400	3.459	3.416	3.636	3.933
Tin ingots, Straits, Toronto, lb.	.270	.285	.300	.318	.315	.315	.305	.300	.320	.335	.343	.445	.535
Spelter, domestic, Montreal cwt.	3.480	3.355	3.561	3.802	3.667	3.834	3.971	3.924	3.983	4.152	4.139	4.294	4.637
Coal, anthracite, Toronto.. ton	12.510	12.510	12.757	12.981	13.328	13.328	13.328	13.328	13.339	13.339	11.949	11.849	11.402
Coal, bituminous, N.S. run- of-mine..... "	6.000	6.000	6.000	6.000	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto..... gal.	.185	.180	.180	.180	.180	.180	.180	.180	.165	.165	.165	.165	.165
Sulphuric acid, 66° Beaume, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
Indexes of Wholesale Prices in Other Countries³—													
United States—													
Fisher, 200: 1926.....	59.6	60.4	61.8	62.7	61.1	60.3	58.5	56.4	55.3	56.1	57.2	60.3	63.7
Bureau of Labour, 550: 1926.....	63.9	64.5	65.2	65.3	64.4	63.9	62.6	61.0	59.8	60.2	60.4	62.7	62.7
Annalist, 72: 1913.....	88.6	92.1	94.2	95.2	91.0	88.4	85.7	82.4	80.5	81.9	83.8	90.5	94.4
United Kingdom—													
Board of Trade, 150: 1913.....	98.1	97.7	99.5	102.1	101.1	101.1	101.1	100.3	98.9	97.6	97.2	99.2	.....
Economist, 58: 1927.....	58.8	60.1	61.9	64.0	62.0	62.3	61.1	61.2	60.1	59.8	61.4	63.6	.....
France, Statistique General, 45: 1914.....	408	404	394	397	392	391	390	390	390	385	384	382	.....
Germany, Federal Statistical Office, 400: 1913.....	96.2	95.9	95.4	95.1	94.3	93.9	92.4	91.0	91.2	91.1	90.7	91.9	.....
Belgium, Ministry of Labour, 130: 1914.....	514	512	524	533	529	525	522	521	512	504	501	502	.....
Netherlands, Central Bureau Statistics, 48: 1913.....	78	76	75	76	77	77	76	75	74	72	71	72	.....
Norway, Official, 95: 1913.....	120	122	123	123	123	124	123	122	121	121	121	121	.....
Sweden, Commerce Dept., 160: 1913.....	108	108	108	110	110	109	108	106	106	105	105	106	.....
Italy, Bachi, 100: 1913.....	297	296	296	300	298	298	296	292	286	281	279	279	.....
Finland, Official, 139: 1926.....	87	89	89	90	90	91	90	89	89	88	88	88	.....
India, Dept. of Statistics, 75: 1914.....	86	87	91	91	91	90	88	87	86	83	84	.....	.....
Japan, Bank of Japsn, 56: 1913.....	110.6	111.6	117.7	126.5	127.8	134.4	139.5	135.8	135.8	134.1	133.1	133.6	.....
Australia, Commonwealth Sta- tistician, 92: 1911.....	127.8	128.4	130.1	132.4	129.0	127.0	125.6	123.5	122.2	122.5	124.8	.....	.....
New Zealand, Official, 180: 1913.....	130.8	130.8	130.8	131.1	130.4	128.6	127.3	126.6	131.5	131.0	131.1	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	81	78	77	78	80	79	76	73	72	70	68	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.²New price series from March, 1933.³The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscel-laneous Com-modities
1930	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,820	9,691	3,372	4,681
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,208	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September.....	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February.....	35,586	7,538	1,840	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.....	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December.....	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February.....	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March.....	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May.....	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995

Month	Exports of Merchandise from Canada									
	Domestic Produce									
Total Exports of Mdse.	Total Exports of Canadian Produce	Vege-table Products	Animal Pro-ducts	Tex-tiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscel-laneous Com-modities
1930	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845
1931										
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889
March.....	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,380	872
November.....	58,430	57,497	27,828	5,820	517	14,813	877	4,259	1,329	895
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666
1932										
January.....	39,063	39,367	11,079	5,693	234	12,919	867	5,446	807	736
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	847
May.....	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184
July.....	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078
December.....	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761
1933										
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704
March.....	37,161	36,579	13,434	4,392	321	9,309	2,097	4,284	682	987
April.....	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792
May.....	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442
June.....	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257

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Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	444	580	384	469	1,572	1,581	1,698	397	669	366	159	407	281
Fruits.....	58	111	72	571	2,095	1,565	1,389	925	754	940	258	201	150
Grains (Total).....	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298
Barley.....	470	781	678	392	277	314	91	62	72	113	10	42	35
Wheat.....	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021
Rubber (chiefly tires and footwear).....	539	555	684	590	692	547	478	419	514	686	362	572	539
Sugar.....	74	139	110	75	98	66	52	69	28	145	53	148	124
Vegetables.....	80	119	280	293	403	268	247	236	143	265	99	387	231
Wheat flour.....	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	348	411	332	90	74	74	41	69	235	258	167	337	363
Cheese.....	473	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34	176	440
Fish.....	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786
Furs, (chiefly raw).....	352	758	879	507	424	101	1,592	2,210	1,670	1,147	806	677	607
Hides, raw.....	16	18	21	28	32	50	57	81	80	80	43	220	410
Leather, unmanufactured.....	165	152	194	167	244	228	78	274	231	338	219	303	281
Meats.....	571	742	739	456	487	327	605	632	429	644	462	1,092	1,148
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	438	187	27	45	...	1	-	-	1	-	1	250	243
Cotton.....	107	94	101	98	122	99	78	68	90	84	25	108	61
Rags.....	7	16	10	17	19	11	16	15	19	13	14	33	64
Raw wool.....	16	17	42	43	67	22	35	18	81	19	-	11	58
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989
Planks and boards.....	2,170	773	971	628	980	837	1,592	583	553	920	537	1,243	1,608
Pulp-wood.....	478	718	580	739	558	363	171	90	85	155	90	184	529
Shingles.....	245	166	224	249	334	239	137	156	126	165	97	351	347
Timber, square.....	123	214	113	30	76	93	113	82	99	100	46	139	118
Wood-pulp.....	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904
IRON AND ITS PRODUCTS—													
Automobiles.....	315	653	627	666	979	634	405	238	171	733	512	1,047	1,020
Automobile parts.....	34	736	125	136	536	273	71	130	76	90	39	72	52
Farm implements.....	174	143	132	76	76	72	77	74	69	143	80	130	193
Hardware and cutlery.....	98	68	65	50	114	72	61	71	48	80	32	64	75
Machinery.....	330	464	403	270	230	197	216	216	268	593	160	196	198
Pigs and ingots.....	101	69	61	41	61	102	86	102	72	109	100	196	411
Tubes and pipes.....	47	58	39	40	63	44	36	46	56	48	38	56	22
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	169	89	1,025	158	107	1,186	537	69	55	137	93	1,170	872
Copper, (chiefly ore and blister).....	1,831	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494
Gold, raw.....	302	385	441	447	449	285	444	192	225	223	81	189	175
Lead.....	181	270	276	284	459	244	256	197	274	422	345	573	376
Nickel.....	521	550	252	377	600	754	473	796	747	1,126	723	2,018	3,055
Silver.....	376	420	427	504	525	327	261	159	263	459	185	274	391
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	232	197	223	277	373	298	353	272	146	214	176	366	368
Coal.....	75	148	135	95	84	162	130	181	95	107	39	74	58
Petroleum and products.....	299	93	46	154	172	36	30	52	34	168	47	64	94
Stone and products.....	221	178	229	143	200	360	147	87	70	83	53	228	232
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	98	58	87	170	255	169	210	236	146	152	66	313	260
Fertilizers.....	333	115	219	182	155	224	196	292	169	345	346	459	384
Soda and compounds.....	277	191	184	179	204	299	150	228	228	223	220	267	296
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	132	167	149	172	185	133	91	100	116	127	108	91	107
Films.....	338	308	265	179	386	169	109	129	149	678	129	247	337
Settlers' effects.....	272	344	300	434	348	263	189	152	116	173	125	302	214
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	81.0	80.8	81.5	81.0	80.4	80.4	79.7	79.0	78.4	78.6	77.6	77.7	
Food.....	62.1	61.4	63.5	63.0	63.6	63.9	64.0	62.8	60.6	60.4	61.3	61.9	62.2
Fuel.....	90.9	90.7	91.9	91.7	90.7	90.4	89.6	89.3	88.9	88.8	88.5	87.8	
Rent.....	93.9	93.9	93.9	93.9	90.0	90.0	90.0	90.0	90.0	90.0	90.0	84.0	
Clothing.....	71.9	71.9	71.9	70.7	70.7	70.7	69.2	69.2	66.5	66.5	66.5	66.5	
Sundries.....	97.1	96.8	96.8	96.6	96.6	96.6	96.4	96.2	96.0	96.0	96.0	96.0	
Cost per Week of a Family Budget—													
All foods.....	\$ 6.79	6.78	7.01	6.98	70.7	7.09	7.04	6.94	6.70	6.67	6.83	6.86	
Fuel and light.....	\$ 3.02	3.06	3.04	3.01	2.98	2.93	2.94	2.93	2.91	2.92	2.90	2.88	
Rent.....	\$ 6.35	6.34	6.33	6.32	6.30	6.04	5.99	5.98	5.97	5.96	5.81		
Totals.....	\$ 16.20	16.21	16.42	16.34	16.40	16.10	16.01	15.89	15.61	15.74	15.58		

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028
Cocoa and chocolate.....	95	95	60	113	135	136	147	85	95	103	62	122	96
Coffee and chicory.....	316	315	206	175	276	352	389	454	296	650	248	318	226
Fruits.....	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	689	998	845	1,462	1,682
Gums and resins.....	104	103	77	97	107	110	61	109	88	96	90	152	148
Nuts (edible).....	210	133	108	111	274	521	183	160	116	215	105	208	202
Rubber (chiefly raw).....	402	288	219	435	231	266	185	201	216	352	168	353	337
Seeds.....	121	18	19	21	28	43	109	95	113	135	75	79	15
Sugar, chiefly for refining.....	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007
Tea.....	170	228	261	287	502	377	339	366	759	1,090	117	161	184
Vegetables.....	955	330	95	81	91	200	211	261	231	499	424	669	674
ANIMAL PRODUCTS—													
Fish.....	90	130	98	126	174	147	116	71	61	101	48	66	97
Furs, chiefly raw.....	369	223	211	246	201	180	176	273	281	431	161	547	419
Hides.....	83	68	95	96	233	240	118	123	116	80	64	153	243
Leather, unmanufactured.....	150	177	220	197	190	156	135	102	127	133	99	173	205
Leather, manufactured.....	288	59	109	147	117	91	77	4	94	169	121	124	86
TEXTILE PRODUCTS—													
Artificial silk.....	240	193	198	199	200	165	168	182	216	252	131	164	162
Cotton, raw.....	333	287	472	441	656	1,181	1,122	706	498	508	354	748	767
yarn.....	190	178	201	232	336	140	149	186	143	199	96	177	235
other.....	1,109	781	812	747	756	728	552	725	784	1,007	653	806	870
Flax, hemp and jute.....	587	451	510	425	589	603	491	422	396	406	323	486	516
Hats and caps.....	64	54	122	101	50	25	13	32	84	86	62	56	27
Manila and sisal grass.....	102	320	140	159	227	221	242	162	87	179	82	103	143
Silk—Raw.....	314	252	460	584	548	471	327	415	285	342	234	363	440
Fabrics.....	243	133	193	225	211	97	70	89	84	117	90	89	77
Wearing apparel.....	54	25	90	98	92	76	57	60	62	97	48	51	45
Wool—Raw wool.....	131	70	96	83	116	157	191	138	105	179	118	147	194
Noils and tops.....	145	154	174	230	255	346	296	374	262	287	138	241	370
Woollen yarn.....	144	194	171	143	222	221	185	199	146	184	108	201	204
Worsted and serges.....	340	53	284	228	154	138	138	188	247	272	123	134	125
Other wool.....	473	600	433	441	387	347	282	378	450	532	272	355	379
WOOD AND PAPER—													
Books and printed matter.....	786	861	828	874	907	871	744	618	605	776	531	643	665
Paper.....	576	481	496	517	567	536	421	401	493	511	316	406	416
Wood—Furniture and other manufactured wood.....	310	247	247	213	215	232	201	173	174	184	112	216	460
Planks and boards.....	173	113	101	93	140	147	116	64	64	73	65	101	160
Veneers.....	19	25	26	23	39	17	11	9	15	11	5	7	20
Other unmanufactured wood.....	38	25	47	10	33	43	73	39	34	56	33	40	38
IRON AND STEEL—													
Automobiles.....	74	68	63	60	38	33	14	104	59	91	133	100	123
Automobile parts.....	1,270	778	553	632	469	557	658	868	747	1,407	884	1,170	1,128
Castings and forgings.....	156	108	102	103	157	150	80	97	65	110	59	120	91
Engines and boilers.....	646	468	369	306	248	342	268	328	365	637	351	613	539
Farm implements.....	152	176	286	220	96	71	135	100	144	531	146	172	203
Hardware and cutlery.....	175	159	125	129	132	197	141	134	136	161	114	165	129
Machinery.....	1,542	1,127	949	909	1,086	1,031	1,086	983	945	901	584	966	1,026
Pigs and ingots.....	44	31	14	11	8	23	6	21	55	12	13	32	19
Plates and sheets.....	1,216	923	784	740	784	1,603	417	232	268	423	640	1,068	1,126
Other rolling mill products.....	346	272	227	247	311	294	144	167	153	208	154	262	223
Stamped and coated products.....	125	132	107	96	90	102	82	59	41	80	65	80	110
Tools.....	80	67	62	45	51	48	49	42	53	63	53	71	78
Tubes and pipes.....	99	104	58	85	82	69	47	37	40	77	45	73	84
Wire.....	92	76	38	43	42	74	29	29	41	74	44	53	58
NON-FERROUS METALS—													
Aluminium.....	176	187	144	284	287	552	123	98	111	140	67	310	272
Brass.....	187	185	170	140	151	157	119	94	89	128	77	105	121
Clocks and watches.....	114	72	70	73	93	98	98	42	47	46	37	62	57
Copper.....	70	49	35	49	39	47	33	22	32	28	27	35	51
Electric apparatus.....	626	529	493	496	572	508	399	350	302	381	306	346	420
Precious metals.....	95	89	118	68	92	129	72	54	32	67	61	145	121
Tin.....	83	60	31	78	76	77	40	49	103	83	45	107	125
NON-METALLIC PRODUCTS—													
Clay and products.....	566	481	479	393	404	445	331	291	285	475	293	432	405
Coal.....	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277
Coke.....	163	213	216	176	316	214	252	315	197	341	112	107	95
Glass and glassware.....	488	322	273	303	312	467	216	262	248	284	236	347	340
Petroleum, crude.....	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542
Gasolene.....	1,022	901	953	1,064	738	845	457	164	119	291	266	427	249
Stone and products.....	198	185	148	191	137	245	112	102	91	98	79	132	135
CHEMICALS—													
Drugs and medicines.....	284	234	157	155	244	215	171	175	163	266	149	214	254
Dyeing and tanning materials.....	266	335	331	292	337	369	276	250	233	265	212	255	325
Fertilizers.....	132	7	240	285	229	349	161	14	6	33	45	181	150
Perfumery.....	86	49	54	51	61	64	36	25	24	40	27	43	34
Soap.....	71	53	166	190	117	56	25	16	20	41	57	31	26
Soda and compounds.....	249	178	179	254	234	278	160	194	125	158	128	199	183

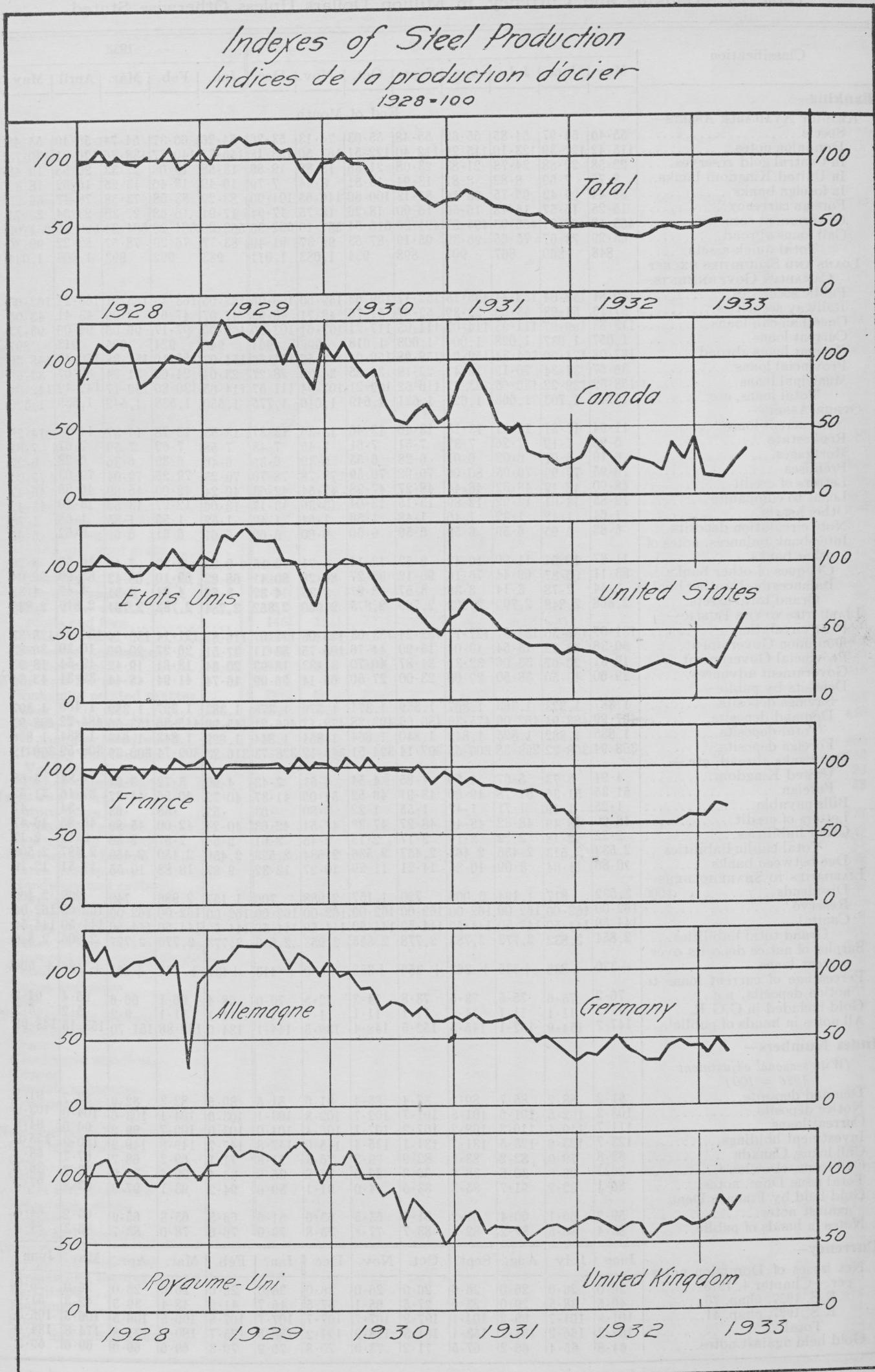
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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Banking—													
READYLY AVAILABLE ASSETS—									End of Month				
Specie.....	55.49	54.97	54.85	55.69	55.48	55.03	76.13	53.26	54.26	60.37	54.74	56.40	55.48
Dominion notes.....	115.42	127.39	123.10	115.28	112.40	122.51	163.50	153.18	146.34	140.77	138.76	126.91	130.73
In Central gold reserves.....	22.58	22.88	24.78	21.83	23.08	21.38	18.88	19.88	18.88	19.08	22.33	20.58	19.48
In United Kingdom banks.....	8.75	7.69	8.82	8.81	13.94	13.51	8.44	7.79	10.49	13.46	13.25	16.62	18.32
In foreign banks.....	99.44	95.42	96.75	98.14	87.13	100.60	146.65	104.90	83.29	83.58	73.58	78.47	66.20
Foreign currency.....	15.25	15.57	16.48	16.56	16.90	18.26	18.75	17.94	17.94	16.68	27.30	23.34	22.71
Government securities.....	465.48	462.31	466.93	494.57	494.20	515.54	551.16	562.36	568.20	581.28	584.34	599.25	631.09
Call loans abroad.....	65.29	73.67	75.65	96.39	95.19	87.53	99.37	91.49	83.77	76.29	78.57	82.22	90.20
Total quick assets.....	848	860	867	907	898	934	1,083	1,011	983	992	993	1,004	1,034
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	140.81	152.04	153.44	155.15	152.17	159.63	159.60	166.96	168.05	168.49	165.21	163.24	162.05
Railway securities.....	57.13	54.98	53.69	53.39	52.87	51.76	48.71	48.93	47.97	47.63	43.29	43.41	43.05
Canadian call loans.....	113.83	109.87	111.93	114.07	114.95	117.21	107.61	103.20	100.00	97.17	96.05	94.06	93.77
Current loans.....	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925	913	897
Current loans abroad.....	187.08	174.90	164.34	159.04	158.98	159.04	153.56	151.66	151.03	155.16	151.38	150.43	148.36
Provincial loans.....	36.67	34.34	20.19	19.41	22.19	34.25	34.20	28.27	23.04	24.60	31.24	32.07	32.66
Municipal loans.....	153.52	139.22	130.65	123.67	116.62	109.21	107.04	111.57	114.65	120.80	130.17	142.42	142.94
Total loans, etc.....	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520
OTHER ASSETS—													
Non-current loans.....	11.94	12.51	12.91	13.15	13.46	13.46	13.36	13.31	13.53	13.78	14.37	14.24	14.28
Real estate.....	6.96	7.19	7.26	7.37	7.51	7.61	7.45	7.48	7.58	7.62	7.59	7.67	7.81
Mortgages.....	6.19	6.01	6.02	6.01	6.28	6.55	6.39	6.39	6.46	6.39	6.36	6.23	6.27
Premises.....	79.95	79.90	79.95	80.06	79.92	79.59	78.78	78.70	79.23	79.25	79.04	79.03	79.00
Letters of credit.....	48.90	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	46.85	46.47
Loans to companies.....	12.85	13.01	12.92	12.89	13.15	13.04	13.36	13.17	13.06	12.97	13.52	13.40	13.42
Other assets.....	1.64	1.42	1.32	1.40	1.48	1.56	1.54	1.49	1.52	1.55	1.85	1.68	1.75
Note circulation deposits.....	6.83	6.95	6.59	6.59	6.59	6.60	6.60	6.60	6.61	6.61	6.62	6.62	6.62
Inter-bank balances, notes of other banks.....	11.87	10.51	11.90	10.42	9.52	13.14	8.71	12.15	9.23	9.20	7.46	10.66	9.20
Cheques of other banks.....	83.11	96.87	69.44	76.16	90.12	99.27	80.28	80.41	68.82	69.10	68.42	85.90	92.04
Balances due by other banks.....	3.44	2.78	3.14	3.36	3.57	3.87	3.35	4.32	3.88	4.34	4.31	4.47	4.32
Grand total assets.....	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835
LIABILITIES TO THE PUBLIC—													
Note circulation.....	131.07	136.30	134.57	127.77	132.24	133.03	125.05	127.07	116.87	121.14	130.14	134.27	128.37
Dominion Government.....	50.38	36.42	15.54	19.04	15.90	44.76	105.75	53.11	37.51	26.27	20.90	10.30	30.83
Provincial Government.....	19.31	20.67	33.06	32.31	31.87	40.70	31.33	18.93	20.64	18.81	19.43	19.54	18.93
Government advances.....	29.60	40.50	38.50	29.00	23.00	27.50	65.14	56.99	46.74	41.94	48.44	39.34	42.34
Deposits by public—													
Savings deposits.....	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397
Demand deposits.....	497.99	488.94	462.09	475.36	480.66	493.28	472.17	466.21	445.99	445.86	453.56	484.22	498.92
Total deposits.....	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,884	1,896	
Foreign deposits.....	308.94	308.22	299.38	306.55	307.14	324.51	349.12	328.73	316.23	309.74	300.39	308.59	306.12
Due banks abroad, etc.—													
United Kingdom.....	4.94	5.73	5.67	4.50	4.85	4.54	4.51	7.43	4.90	3.72	3.94	4.84	4.68
Foreign.....	51.35	51.36	51.78	49.60	48.91	46.52	51.05	41.37	40.72	40.56	44.37	37.16	31.52
Bills payable.....	1.25	1.19	1.71	1.47	1.55	1.22	.80	.63	.52	.58	.63	.34	.47
Letters of credit.....	48.90	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	46.85	46.47
Other liabilities.....	2.22	2.18	2.22	2.14	2.17	2.13	2.45	2.61	2.56	2.57	2.36	2.19	2.17
Total public liabilities.....	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508
Due between banks.....	10.86	11.04	8.09	10.85	14.21	11.29	10.27	12.32	9.87	10.88	10.55	11.51	12.19
LIABILITIES TO SHAREHOLDERS—													
Dividends.....\$1000	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50
Grand total liabilities....	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829
Surplus of notice deposits over current loans.....	+330	+336	+335	+363	+356	+353	+380	+413	+437	+473	+464	+486	+500
Percentage of current loans to notice deposits, p.c.....	76.2	75.6	75.5	73.5	73.8	74.3	72.5	70.0	68.4	66.1	66.6	65.4	64.2
Gold included in C.G.R.....	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	9.2	5.2	
All notes in hands of public ¹	147.2	154.9	152.1	145.5	152.5	148.4	139.5	144.1	134.0	138.88	151.70	153.15	148.98
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits.....	91.2	88.2	85.7	89.1	87.4	86.4	81.6	81.6	80.6	82.3	82.9	87.7	91.3
Notice deposits.....	103.2	102.5	101.6	101.8	101.7	102.7	102.8	103.1	103.0	104.1	103.6	104.0	103.9
Current loans.....	111.7	110.4	110.3	108.2	107.2	107.1	106.4	104.0	103.0	100.7	99.2	96.0	94.8
Investment holdings.....	123.7	123.9	125.5	131.7	131.1	135.4	145.0	147.8	147.7	149.8	149.2	150.9	155.9
Call loans, Canada.....	82.8	79.0	82.2	83.1	82.9	79.3	76.3	71.8	71.1	69.2	68.7	67.7	68.2
Call loans, elsewhere.....	26.1	29.0	30.8	38.6	39.3	26.5	37.6	35.9	33.4	29.6	31.9	33.7	36.1
Total issue Dom. notes.....	86.1	92.2	91.7	85.3	83.5	84.0	91.1	89.6	94.2	93.1	97.9	92.8	97.2
Gold held by Finance Dept. against notes.....	59.7	60.1	60.4	61.2	61.6	63.5	63.6	61.6	66.5	65.8	65.9	65.2	64.6
Notes in hands of public.....	83.4	86.5	87.2	82.5	83.7	77.8	73.8	79.0	76.6	78.0	83.7	86.3	84.4
Currency—													
Net issues of Dominion notes per—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
R.S. 1927, chap. 70.....	40.5	38.5	29.0	23.0	27.5	65.1	57.5	46.7	41.9	48.4	39.3	42.3	51.9
R.S. 1927, chap. 41.....	101.8	101.7	99.2	104.1	107.8	107.7	107.7	107.7	107.8	106.5	106.5	106.5	106.5
Total.....	168.3	166.2	154.2	153.1	161.3	198.9	191.2	180.5	175.7	180.9	171.8	174.8	184.4
Gold held against notes.....	64.8	65.4	66.2	67.5	71.2	73.0	70.8	70.9	70.3	69.6	69.6	69.6	69.3

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (130).....	43.2	49.6	59.0	63.0	54.8	53.4	51.3	51.6	47.6	47.3	51.9	63.7	74.7
Industrials, total (96).....	48.8	56.6	69.9	73.8	63.1	62.5	58.4	59.6	56.3	57.3	67.5	85.8	103.6
Iron and Steel (19).....	40.5	51.1	63.5	69.1	55.9	51.3	45.5	49.5	44.4	44.8	48.6	65.5	83.0
Pulp and paper (9).....	8.4	7.9	8.8	4.4	3.5	3.1	2.5	3.3	3.6	2.3	2.7	3.8	6.4
Milling (5).....	62.6	38.3	47.4	53.0	49.8	43.3	43.3	41.1	39.7	37.8	44.3	60.9	70.3
Oils (4).....	84.8	97.0	110.0	113.0	97.4	95.9	90.9	93.6	86.5	86.7	98.1	122.4	141.6
Textiles and Clothing (9).....	28.3	28.9	38.5	42.3	38.0	38.7	37.6	36.8	33.6	32.2	31.2	45.7	55.2
Food and Allied products (21).....	73.0	81.2	89.7	90.8	86.5	85.9	83.0	82.9	80.2	78.6	85.3	105.1	118.2
Beverages (8).....	30.2	35.6	44.1	44.1	40.7	43.3	37.1	34.0	32.6	36.0	37.8	63.2	106.4
Miscellaneous (21).....	43.3	55.2	78.2	89.2	73.9	74.2	70.1	71.2	69.7	73.1	95.2	116.1	136.5
Utilities total (18).....	34.9	41.8	51.9	56.9	49.1	46.6	45.1	44.6	38.6	38.2	38.5	47.2	53.8
Transportation (2).....	24.7	31.5	42.7	47.6	39.0	38.2	37.4	35.6	26.8	25.3	27.9	36.8	43.7
Telephone and telegraph (2).....	59.6	59.9	71.6	76.3	73.4	70.8	68.3	70.5	63.6	64.0	61.1	69.7	74.5
Power and traction (14).....	42.7	51.6	60.4	65.9	57.7	53.1	50.8	51.2	48.3	48.9	47.4	56.2	63.0
Companies abroad total (8).....	46.5	49.9	52.7	56.5	47.4	48.3	48.9	48.9	46.6	45.5	53.0	64.2	74.2
Industrial (1).....	59.6	65.6	72.8	77.6	64.3	67.9	69.1	69.7	67.8	66.5	78.4	90.3	105.1
Utility (7).....	35.1	36.4	35.7	38.7	33.1	31.8	32.0	31.4	23.7	27.8	31.5	42.4	48.3
Banks (8).....	60.5	67.1	73.9	76.1	74.4	69.6	67.5	67.5	65.5	62.3	59.8	64.6	72.7
Traders' Index.....	251.0	306.6	408.0	470.6	393.6	377.9	359.5	366.2	340.0	352.9	388.9	568.4	789.4
MINING STOCK PRICES—													
Total (20).....	48.3	55.6	59.7	60.9	57.5	60.9	63.1	67.1	75.3	68.4	74.5	89.6	104.1
Gold (11).....	49.9	57.2	58.1	56.4	55.0	58.1	62.7	66.8	74.7	66.6	72.9	84.5	97.5
Copper (4).....	47.8	55.6	69.7	81.0	71.0	76.5	70.9	74.7	84.7	81.5	88.6	116.2	135.8
Silver and miscellaneous (5).....	16.8	21.0	26.3	28.4	24.4	23.6	21.9	26.5	28.1	26.5	28.0	36.5	45.8
Financial Factors—													
Preferred Stocks.....	45.2	49.5	52.9	53.4	52.9	52.2	50.2	49.6	49.6	47.3	47.2	54.6	58.5
Interest rates.....	114.4	110.6	103.3	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3	98.1	97.1
Yield on Ontario Government bonds..... p.c.	5.48	5.30	4.95	4.88	4.70	4.90	4.92	4.75	4.73	4.79	4.85	4.70	4.65
Shares traded, Montreal.....	176,	283,	544,	506,	206,	193,	149,	201,	281,	207,	486,	1,083,	1,570,
041	953	528	926	902	993	733	133	197	529	726	485	805	
New Issues of Bonds \$000,000.	20.82	27.32	9.42	73.19	101.64	1.09	.14	20.20	.21	.99	13.54	3.64	90.25
Brokers' loans ¹.....\$000,000	13.87	13.02	13.77	14.12	13.99	13.82	13.80	13.61	13.43	12.86	12.50	12.92	14.79
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....\$	1.163	1.161	1.152	1.118	1.110	1.191	1.183	1.185	1.209	1.208	1.211	1.151	1.133
Low.....\$	1.140	1.135	1.119	1.101	1.080	1.104	1.130	1.124	1.185	1.185	1.135	1.129	1.093
Average.....\$	1.153	1.148	1.142	1.108	1.096	1.148	1.154	1.143	1.197	1.199	1.179	1.141	1.112
Close.....\$	1.146	1.148	1.119	1.105	1.106	1.179	1.130	1.185	1.197	1.208	1.143	1.130	1.095
London Sterling in Montreal													
High.....\$	4.280	4.123	4.045	3.880	3.815	3.810	3.845	4.025	4.145	4.200	4.450	4.540	4.840
Low.....\$	4.120	4.028	3.885	3.805	3.615	3.649	3.750	3.760	4.020	4.090	4.110	4.430	4.500
Average.....\$	4.205	4.076	3.975	3.847	3.723	3.760	3.787	3.847	4.099	4.134	4.234	4.498	4.615
Close.....\$	4.120	4.028	3.885	3.820	3.635	3.770	3.760	4.025	4.095	4.135	4.420	4.525	4.700

¹First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
1932												
Mar.....	225,255	216,788	745,359	728,678	341	341	.....	.....	.....	.....	898,393	904,000
April.....	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May.....	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,875	397,299	401,962	938,402	950,000
July.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.....	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.....	134,442	129,967	471,867	463,161	312,412	314,965	1,052,666	236,730	240,741	951,217	1,045,718	
Nov.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.....	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	903,728
1933												
Jan.....	274,181	248,029	759,453	763,140	.....	.....	.....	.....	.....	.....	839,737	856,514
Feb.....	250,517	265,391	838,600	838,266	.....	.....	.....	.....	.....	.....	794,827	799,131
Mar.....	237,473	258,795	964,530	895,128	341	341	.....	.....	.....	.....	855,015	870,210
Apr.....	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May.....	131,505	130,376	436,970	425,165	375,766	387,120	131,505	130,376	291,445	299,094	894,912	915,131
June.....	138,472	126,664	304,578	290,442	426,106	401,070	616,531	623,020	407,362	419,551	941,536	947,898

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Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	June, 1932	June, 1933 (unrevised)	April 1-June 30, 1932	April 1-June 30, 1933 (unrevised)
Receipts—Current Revenue—Customs Import Duty.....	\$ 7,349,358	\$ 5,070,283	\$ 20,454,359	\$ 13,796,692
Excise Duty.....	3,892,296	3,452,579	10,449,361	8,642,425
Excise Taxes, Sales, Stamps, etc.....	7,270,157	7,254,225	17,907,737	16,576,261
Income Tax.....	1,733,300	2,863,231	44,094,689	38,080,365
Post Office Department.....	2,928,854	2,626,973	7,728,854	6,726,973
Premium, Discount and Exchange.....	739,854	3,005,958	1,587,759	5,310,008
Miscellaneous Departments.....	1,338,191	1,758,133	3,234,613	3,626,679
Total Current Revenue.....	25,252,011	26,031,382	105,457,353	92,759,402
Special Receipts.....		45,334	30,378	47,991
Loan Account Receipts.....		2,000,000	.....	35,600,000
	25,252,011	28,076,715	105,487,731	128,407,393
Current Expenditure—Agriculture.....	822,954	378,569	1,813,845	1,411,195
Auditor General's Office.....	34,821	31,232	114,468	94,297
Chief Electoral Office.....	2,628	1,221	3,482	2,943
Civil Service Commission.....	20,780	18,293	61,032	61,154
External Affairs.....	55,273	58,963	161,544	154,744
Finance—Interest on Public Debt.....	8,089,593	6,894,284	49,899,998	50,238,735
Premium, Discount and Exchange.....	825,473	2,494,582	2,037,162	5,048,718
Miscellaneous.....	364,081	436,561	880,524	982,802
Fisheries.....	158,737	140,748	385,070	323,400
Governor General's Secretary's Office.....	20,217	20,857	33,650	34,281
Immigration and Colonization.....	145,995	123,101	413,401	350,496
Indian Affairs.....	468,307	255,178	1,209,967	965,987
Insurance.....	12,067	9,390	30,172	27,384
Interior.....	433,619	222,063	984,672	595,547
Justice.....	211,591	207,613	451,173	440,604
Penitentiaries.....	236,240	235,610	572,386	579,809
Labour.....	90,285	45,516	176,259	119,486
Old Age Pensions.....	99	209	46	450
Legislation—House of Commons.....	68,411	51,886	825,892	206,425
Library of Parliament.....	6,759	5,559	17,265	14,630
Senate.....	28,186	12,089	291,080	62,764
Marine.....	541,279	545,457	1,264,341	1,233,974
Canadian Radio Broadcasting Commission.....		68,855	.....	146,897
Mines.....	179,047	254,013	375,016	418,365
National Defence.....	1,199,833	1,097,999	2,941,241	2,756,584
National Revenue.....	857,255	661,107	2,283,785	2,049,858
Income Tax.....	170,157	168,969	500,444	481,424
Pensions and National Health—Health Division.....	69,222	58,867	191,123	157,397
Pensions Division.....	4,605,239	4,356,487	13,507,743	13,004,842
Post Office.....	2,581,174	2,537,693	6,232,809	6,209,146
Privy Council.....	4,146	3,885	11,427	11,733
Public Archives.....	16,451	13,154	39,924	35,950
Public Works.....	2,229,010	1,024,987	3,420,269	2,063,330
National Gallery.....	3,641	1,362	5,969	3,792
Public Printing and Stationery.....	20,751	13,814	50,027	33,138
Railways and Canals.....	355,237	370,908	764,894	745,061
Maritime Freight Rates Acts.....	992,713	2,617,667	4,401,520	2,617,667
Royal Canadian Mounted Police.....	559,294	439,318	1,392,078	1,264,245
Secretary of State.....	36,416	23,971	97,378	78,865
Soldier Settlement.....	69,531	66,079	222,315	203,580
Trade and Commerce.....	458,389	478,709	1,255,967	1,148,151
National Research Council.....	29,702	25,938	75,648	74,223
Total Current Expenditure.....	27,074,603	26,472,754	99,397,005	96,454,071
Special Expenditure—Cost of Loan Flotations.....	9,916	3,727	20,901	48,500
Unemployment Relief.....	3,270,866	2,300,774	7,976,993	5,251,833
Wheat Bonus.....	736,467	.....	1,167,640	.....
War Claims—National Defence.....	5,785	4,543	11,839	11,563
Total Special Expenditure.....	4,023,034	2,309,043	9,177,373	5,311,896
Capital Expenditure and Non-Active Loans—Marine.....	626,277	1,327,398	2,447,935	1,856,999
Public Works.....	86,851	17,202	157,329	26,999
Railways and Canals.....	529,202	292,302	765,857	399,191
Harbour Commissioners, Merchant Marine, etc.....	720,492	393,301	2,209,040	939,134
Total Capital Expenditure and Non-Active Loans.....	1,962,822	2,030,202	5,580,161	3,222,323
Total Expenditures.....	33,060,459	30,812,000	114,154,538	104,988,290
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act).....	405,680	424,226	9,463,297	1,300,856
Harbour Commissions.....	36,800	8,884	44,800	8,884
Canadian National Railways (Temporary Loan).....	8,187,500	4,649,482	12,637,500	16,200,000
Canadian Farm Loan Board.....	50,000	50,000	327,472	159,286
Soldier and General Land Settlement.....	63,139	-12,223	68,884	-32,549
Total Loans and Advances.....	8,743,119	5,120,370	22,591,953	17,636,477
Redemption of Debt—Redemption of Outstanding Loans.....	1,109,867	2,006,340	2,289,449	6,241,173
Sinking Funds.....	244,349	240,182	765,237	710,686
Grand Total Disbursements.....	43,157,793	38,178,891	139,801,177	129,576,627

Table 29. Significant Statistics of the United Kingdom

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
IRON.....	316	297	264	265	280	272	289	291	276	338	330	345	.....
STEEL.....	467	437	367	437	445	480	437	452	490	587	519	610	.....
COAL.....	17,028	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	15,918	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	822	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	.....
New orders received.....1920=100	58	52	54	56	55	53	60	60	59	64	65	60	.....
COPPER AVAILABLE.....000 tons	10.8	10.8	14.8	10.7	10.1	12.0	11.0	11.4	6.7	11.0	12.0	12.0	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	101	94	79	73	101	103	112	117	107	113	93	115	.....
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	6.23	5.71	4.62	5.70	6.32	6.59	5.52	5.93	5.43	6.64	5.16	7.17	.....
NATURAL SILK DELIVERIES.....000 lb.	318	333	274	298	304	321	254	326	293	296	265	343	.....
CRUDE RUBBER													
AVAILABLE.....000 tons	8.28	7.58	8.90	7.20	7.30	9.12	7.16	6.81	5.81	4.61	7.53	7.39	.....
BUILDING PLANS													
APPROVED.....1924=100	159.5	115.0	78.0	123.9	155.8	155.5	134.9	136.2	129.0	173.8	158.5	204.9	.....
Other.....1924=100	88.0	108.8	50.0	93.9	94.5	85.2	136.9	108.3	135.0	98.2	74.6	119.6	.....
Employment—													
INSURED WORKERS IN EMPLOYMENT.....mill.	9.39	9.32	9.28	9.15	9.40	9.37	9.46	9.29	9.34	9.44	9.53	9.66	.....
NUMBER UNEMPLOYED.....000	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,583	2,438
PERCENTAGE UNEMPLOYED.....	22.3	22.9	23.1	22.8	21.9	22.2	21.7	23.1	22.8	22.0	21.4	20.5	.....
Coal mining.....	21.0	21.5	22.6	22.9	22.9	23.1	22.8	21.8	21.5	21.5	22.1	22.5	.....
Iron and steel.....	46.9	47.8	48.6	46.8	47.7	46.8	45.0	44.8	43.8	43.0	44.0	39.7	.....
General engineering.....	27.8	28.8	28.8	30.8	30.2	30.1	29.2	30.1	29.6	28.6	27.7	25.7	.....
Electrical engineering.....	16.3	16.4	16.3	16.0	16.0	16.2	16.4	18.6	19.3	18.9	18.4	16.7	.....
Shipbuilding and marine engineering.....	57.3	57.5	57.7	62.1	61.9	61.4	61.6	61.6	61.6	59.3	57.8	56.6	.....
Base metal working.....	27.0	28.5	26.2	27.3	26.6	25.6	24.1	25.0	23.8	25.1	23.2	20.7	.....
Cotton.....	30.4	31.1	33.5	34.8	25.7	24.3	23.3	23.9	24.4	26.0	28.0	26.4	.....
Woolen.....	24.8	25.1	25.4	20.3	16.5	16.7	17.9	20.1	19.1	18.0	18.0	14.5	.....
Building.....	25.8	27.3	27.1	28.5	29.5	30.7	31.7	37.5	34.2	26.8	22.7	20.1	.....
Public works contracting.....	38.8	42.8	43.4	42.1	42.8	43.8	44.2	46.2	45.2	43.7	42.1	41.0	.....
Trade—													
IMPORTS, TOTAL.....£ mn.	57.5	51.9	53.3	54.3	60.8	61.6	60.6	54.1	49.1	56.3	57.3	53.8	.....
Food, drink and tobacco.....£ mn.	31.4	29.3	28.2	30.6	35.1	34.4	32.1	27.2	25.2	29.2	30.0	27.3	.....
Raw materials.....£ mn.	13.5	10.8	11.7	11.2	11.9	15.3	15.6	15.1	13.2	14.1	13.0	14.5	14.0
Manufactured.....£ mn.	11.8	11.4	13.1	12.1	13.5	28.7	12.7	11.5	10.5	12.8	11.4	12.6	12.2
Total, net imports.....£ mn.	53.3	48.6	49.8	51.4	57.1	57.5	56.5	49.9	44.6	52.4	47.6	53.5	48.5
EXPORTS, DOMESTIC, TOTAL £ mn.	29.7	29.3	28.6	26.2	30.4	31.1	32.4	29.2	27.9	32.6	26.4	30.8	28.5
Food, drink and tobacco.....£ mn.	2.3	2.3	2.6	2.5	2.9	3.4	2.8	2.5	2.3	2.3	1.9	2.2	2.0
Raw materials.....£ mn.	3.6	3.5	3.4	3.2	3.9	4.1	3.9	3.8	3.4	3.8	3.1	4.2	3.7
Manufactured.....£ mn.	22.9	22.4	21.7	19.8	22.7	22.9	23.6	22.1	21.4	25.4	20.5	23.5	21.7
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE.....£ mn.	12.0	13.3	11.9	11.4	12.8	12.5	13.1	13.7	13.1	12.5	13.2	.....	.....
Provincial.....£ mn.	90.0	108.0	92.0	88.0	105.9	102.5	103.0	108.8	101.3	107.7	91.3	107.5	.....
POSTAL RECEIPTS, DAILY.....£ 000	126	129	121	131	134	135	174	129	127	131	130	132	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	5.13	5.03	5.13	4.91	4.83	4.35	4.55	4.40	4.03	4.76	4.64	5.24	.....
Clearances.....mill. net tons	4.65	4.81	4.50	4.77	4.35	4.41	4.29	4.40	4.09	4.43	4.20	4.78	.....
Index of shipping freights.....1924=100	57.7	56.3	59.0	64.3	62.8	64.5	66.5	63.6	62.6	59.9	58.3	58.8	.....
Railways—													
Average weekly railway receipts.....£ 000	2,730	3,030	2,990	2,800	2,690	2,605	2,824	2,322	2,491	2,556	2,666	2,572	.....
Freight traffic, total.....mill. tons	18.9	17.5	16.5	17.2	18.8	19.9	20.9	20.3	19.5	20.4	20.3	.....	.....
Merchandise.....mill. tons	3.4	3.4	3.2	3.3	3.6	3.7	3.7	3.3	3.2	3.4	3.5	.....	.....
Coal.....mill. tons	12.2	11.0	10.7	11.0	12.4	13.0	13.9	14.2	13.6	14.1	13.6	.....	.....
Minerals and other merchandise.....mill. tons	3.2	3.1	2.7	2.8	2.8	3.1	3.3	2.9	2.7	2.9	3.2	.....	.....
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade.....	98.1	97.7	99.5	102.1	101.1	101.1	101.0	100.3	98.9	97.6	97.2	99.2	.....
Economist.....	80.9	82.7	85.2	88.1	85.3	85.7	84.1	84.2	82.7	82.3	84.5	87.5	.....
Statist.....	90.6	92.8	94.9	94.6	91.5	91.6	91.4	91.5	90.6	90.6	92.4	95.2	.....
Times.....	90.3	93.2	96.0	97.7	96.5	95.3	94.3	94.7	92.9	91.7	93.2	95.7	.....
RETAIL FOODS.....	123	125	123	123	125	125	125	123	122	119	115	114	114
Cost of living.....	142	143	141	141	143	143	143	142	141	139	137	136	136
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	122	117	123	123	119	116	136	147	133	140	138	136	147
Bank and currency notes.....£ mn.	357	366	366	362	361	359	371	359	356	364	372	370	375
Gold reserve.....£ mn.	140.0	141.5	139.8	140.3	140.4	139.4	119.8	119.8	142.2	166.4	185.9	186.0	190.6
NINE CLEARING BANKS—													
Deposits.....£ mn.	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	.....
Discounts.....£ mn.	276	316	373	390	387	389	406	429	384	346	336	344	.....
Advances.....£ mn.	838	822	803	789	780	770	758	750	751	752	749	761	.....
Investments.....£ mn.	324	333	348	367	367	409	456	455	480	493	499	512	.....
TREASURY BILLS.....£ mill.	628	750	791	854	872	860	897	926	776	759	764	954	.....
Money—													
DAY TO DAY RATE.....p.c.	.94	.67	.71	.65	.71	.75	.75	.75	.81	.63	.63	.63	.38
THREE MONTHS RATE.....p.c.	1.06	.98	.72	.69	.84	.81	1.25	1.81	.91	.63	.57	.53	.50
Security Values—													
FIXED INTEREST.....1921=100	111.0	115.6	116.1	118.4	120.3	115.9	116.1	116.9	118.4	118.4	120.2	118.1	.....
VARIABLE DIVIDEND.....1921=100	78.9	84.5	92.5	96.8	96.3	96.8	95.8	96.4	96.1	96.2	96.3	100.4	.....
TOTAL.....1921=100	100.6	105.5	108.4	111.4	112.5	109.6	109.4	110.2	111.1	111.2	112.4	112.5	.....
Exchange, New York \$ to £....	3.649	3.552	3.476	3.471	3.399	3.277	3.270	3.365	3.422	3.415	3.423	3.905	4.000
Exchange, Francs to £.....	93.25	91.09	89.72	88.41	88.25	83.88	82.44	85.50	86.88	86.44	87.13	87.78	85.71

¹ Great Britain only.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States.

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	167	178	18·8	194	190	177	169	158	148	137	126	119	....
Receipts, principal markets.....000 bush.	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598
Shipments, principal markets.....000 bush.	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822
Exports, including wheat flour.....000 bush.	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	....
WHEAT FLOUR PRODUCTION......000 bbls.	7,820	7,828	9,005	9,394	9,382	8,719	8,323	8,071	7,216	8,886	9,268	....	....
SUGAR MELTINGS, 8													
PORTS.....000 long tons	386	365	353	400	281	233	213	216	225	342	346	361	....
TOBACCO CONSUMPTION,													
Cigars.....Millions	400	361	401	405	437	419	254	297	287	290	321	371	....
Cigarettes.....Millions	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	....
CATTLE RECEIPTS, PRIMARY MARKETS......000	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296	1,558	....
HOG RECEIPTS, PRIMARY MARKETS......000	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	....
COTTON CONSUMPTION......000 bales	321	279	403	492	502	504	440	471	442	494	471	621	....
NEWSPRINT PRODUCTION......000 s. tons	854	74·5	79·5	70·6	76·7	81·7	80·1	74·4	67·7	76·6	74·5	79·5	....
NEWSPRINT CONSUMPTION......000 s. tons	138·2	157·1	123·9	127·4	145·0	145·9	132·8	127·4	116·3	123·4	132·0	160·8	....
PIG IRON PRODUCTION.000 l. tons	628	572	531	593	645	631	546	569	554	542	624	887	1,265
STEEL INGOT PRODUCTION......000 l. tons	897	793	832	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598
UNFILLED ORDERS U.S. STEEL Co......000 l. tons	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107
AUTOMOBILE PRODUCTION......000 cars and trucks	183·1	111·1	90·3	84·1	48·7	59·6	107·4	130·1	106·8	117·9	180·7	218·2	....
ZINC PRODUCTION.....s. tons	16,423	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	22,095	21,449	21,730	24,027
Stocks.....s. tons	134,027	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924
LEAD PRODUCTION......s. tons	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	....
PETROLEUM PRODUCTION......000 bbls.	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	....
Consumption (to stills).....000 bbls.	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	....
GASOLINE PRODUCTION......000 bbls.	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	....
Consumption.....000 bbls.	38,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	....
CONTRACTS AWARDED.....\$000,000	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2	....
CARLOADINGS.....000 cars	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265
ELECTRIC POWER PRODUCTION......mill. k.h.	6,548	6,525	6,743	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,451	6,650	....
INDEX FACTORY EMPLOYMENT.													
1923-5=100	60·0	58·3	58·8	60·3	61·1	61·2	60·6	59·4	59·4	56·6	57·7	60·6	....
MAIL ORDER SALES, 2 COS. ....\$000	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26,176	27,554	35,365	37,778	....
TEN CENT SALES, 4 CHAINS ....\$000	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534	32,473	37,874	37,081	....
IMPORTS.....\$000,000	111·4	79·4	91·1	98·4	106·4	104·5	97·0	96·0	83·8	95·0	88·4	107·0	....
EXPORTS.....\$000,000	114·3	106·8	109·2	132·0	153·5	139·4	131·2	120·6	101·5	108·0	105·2	114·0	....
MANUFACTURING PRODUCTION......1923-5=100	58·0	57·0	59·0	65·0	65·0	63·0	64·0	64·0	62·0	57·0	66·0	76·0	....
MINERAL PRODUCTION.....1923-5=100	63·0	64·0	65·0	70·0	74·0	75·0	76·0	78·0	79·0	81·0	72·0	79·0	....
INDUSTRIAL PRODUCTION......1923-5=100	59·0	58·0	60·0	66·0	66·0	65·0	66·0	65·0	64·0	60·0	67·0	76·0	....
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dollars.	440	538	433	332	326	309	235	274	582	416	435	302	164
RESERVE RATIO.....p.c.	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars.	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	....	9,660	9,753	9,715
Net Demand Deposits.....Mil. Dollars.	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	....	11,127	11,740	11,549
INTEREST RATES, TIME LOANS..p.c.	1·50	1·38	1·38	1·38	.88	.51	.50	.50	.88	3·00	1·25	1·12	.88
Call loans renewal.....p.c.	2·50	2·08	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00
Prime commercial paper, 4-6 months.....p.c.	2·75	2·50	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75
BOND PRICES HIGH GRADE													
RAILS (10).	68·78	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92	77·23	73·62	80·35	....
Forty bonds.....	41·39	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22	42·01	41·35	50·64	....
PRICES COMMON STOCKS (404)......1926=100	34·0	35·9	53·3	52·2	49·9	47·5	47·4	49·1	44·9	43·2	47·5	62·9	....
(Copyright Standard Statistics Co.)													
Industrials (338).	33·5	44·4	51·5	55·8	47·7	45·4	44·8	46·2	42·5	41·6	48·8	65·3	....
Railways (33).	14·1	21·2	29·2	34·5	27·5	25·5	25·7	27·6	26·7	26·0	26·3	37·5	....
Utilities (34).	55·0	55·4	84·2	91·4	80·6	77·6	79·6	81·8	73·1	66·8	63·5	79·2	....
Automobiles (13).	25·5	35·2	44·5	54·2	42·8	39·5	40·4	41·9	37·7	34·3	42·2	67·5	....
Tires and rubber goods (17).	15·1	20·6	28·5	32·9	23·9	22·6	23·5	24·2	20·0	19·8	26·3	37·5	....
Chain stores (17).	34·8	43·6	49·3	52·8	48·2	47·1	46·6	46·3	42·7	39·5	43·8	54·4	....
Copper and brass (9).	22·0	29·6	37·7	47·0	34·4	32·1	26·1	29·4	28·1	28·5	38·6	54·9	....
Oil (16).	36·5	50·1	54·6	53·9	47·4	47·1	46·1	46·4	42·0	40·6	46·5	58·4	....
Railway equipment (9).	17·3	26·4	29·8	31·8	26·4	24·8	24·2	25·2	25·2	25·3	31·8	44·9	....
Steel and iron (9).	16·3	24·9	33·0	42·1	32·5	27·7	24·8	27·2	26·7	26·8	35·1	51·9	....
Textile (31).	20·0	27·2	33·1	38·7	32·5	29·9	27·6	26·7	25·2	24·2	27·7	43·2	....
Amusement (7).	6·5	11·4	15·8	17·3	12·9	11·1	9·2	8·6	6·0	5·0	5·6	9·0	....
Tobacco (10).	70·3	93·0	98·0	101·4	90·5	82·9	81·4	85·7	78·8	82·1	94·9	114·9	....
STOCK SALES, N.Y. Mil. Shares	23·0	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1	52·9	104·2	....
BOND SALES, N.Y. Mil. Dollars.	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6	....
BROKERS LOANS Mil. Dollars.	244	242	332	380	325	338	347	359	360	311	322	529	....
BANK DEBITS, N.Y. Mil. Dollars.	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743
Outside, 140 centres. Mil. Dollars.	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII

OTTAWA, JUILLET, 1933

N° 7

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique a fait de nouveaux progrès en juin, la plupart des facteurs majeurs montrant une amélioration visible sur le mois précédent.

L'activité industrielle a considérablement augmenté durant le mois, l'indice du volume physique des affaires, basé sur 45 facteurs avec rajustements saisonniers, étant à 82·2 comparativement à 76·4 en mai, un gain de 7·5 p.c. L'avance des prix de gros a été plus modérée qu'en mai, l'indice montant à 67·6 comparativement à 66·9 le mois précédent. La hausse considérable des prix du bois est un trait frappant, le composite de 27 variétés étant à 72·0 comparativement à 65·8. Il y a des gains dans quatre groupes dont les substances principales sont les produits agricoles, les textiles, le bois et papier et les métaux non-ferreux, les autres groupes montrant des déclins modérés. Les matières premières ont plutôt avancé tandis que les produits ouvrés montrent un court recul.

Les facteurs financiers sont restés favorables, les obligations du gouvernement cotant, en moyenne, plus qu'en mai. Le rendement des obligations du gouvernement d'Ontario est à 4·65 p.c. comparativement à 4·70 p.c. le mois précédent, le déclin dans le loyer de l'argent à long terme étant considéré comme un facteur constructif. Le gain des dépôts à demande à la fin de mai contrebalance plus que le déclin des dépôts à terme. Le déclin des prêts courants s'est continué au cours du mois, le total du 31 mai étant de \$897,000,000. Le surplus des dépôts à terme sur les prêts courants a en conséquence atteint le chiffre de \$500,000,000. Vu de nouveaux achats d'obligations du gouvernement, les valeurs en portefeuille touchent le nouveau maximum de \$836,000,000.

Opérations commerciales

L'amélioration marquée des entreprises productives se reflète dans l'indice de la production industrielle qui est à 79·8 en juin comparativement à 72·7 en mai. Le déclin des exportations de minerai de cuivre et de cuivre ampoule a été moins que normal pour la saison. Bien que les exportations de nickel aient été à un niveau relativement élevé à 10,503,000 livres, le gain sur mai est moins que normal pour la saison. L'augmentation dans les exportations de zinc est aussi inférieure à la normale, le total de juin étant de 16,819,900 livres. Les expéditions de métaux précieux montrent un gain en juin, les arrivages à la Monnaie et les exportations des mines d'or étant de 219,270 onces comparativement à 210,256 onces. Le gain, après ajustement, dépasse 6 p.c. Les expéditions d'argent donnent 1,136,000 onces comparativement à 866,000 onces, un gain de 33·5 p.c. après ajustement. Les exportations d'amiante montrent un gain modéré, après ajustement, les expéditions de qualité supérieure étant de 12,134 tonnes comparativement à 10,497. Les importations de bauxite pour la fabrication d'aluminium montrent un déclin.

La minoterie a été plus active dans les derniers mois sur lesquels les statistiques sont établies. Le gain ajusté de la production de farine est d'environ 15 p.c. L'avoine roulée et la farine de maïs montrent aussi des gains tandis qu'il y a diminution en volume de farine d'avoine. La production des raffineries de sucre est de 89,254,000 livres les quatre semaines terminées le 17 juin, comparativement à 41,167,000 livres la période précédente. Les abatages de bœufs et de porcs montrent des déclins tandis que ceux des moutons et agneaux montrent un gain. Les exportations de fromage sont de 4,098,400 livres comparativement à 1,540,300 en mai, un gain modéré après ajustement. Les exportations de saumon en boîte sont de 6,179,600 livres comparativement à 4,081,600 livres, ce qui est un gain spectaculaire, après ajustement. L'indice de la production alimentaire est à 99·3 comparativement à 85·6 en mai.

Les cigarettes dédouanées sont au nombre de 437,535,000 comparativement à 360,806,000 et il y a des augmentations dans le tabac haché et les cigares, le sous-indice du tabac étant 131·5 comparativement à 112·6.

Le déclin des importations de caoutchouc brut est plus que normal pour la saison tandis qu'il y a augmentation dans la production de bandages le dernier mois dont les statistiques sont

établies. L'industrie de la chaussure est plus active. Les importations de coton brut, à 7,429,800 livres, montrent un déclin tandis que les filés de coton et la laine brute ont été importés en plus grand volume.

Le déclin dans la production de papier à journal a été moins que normal pour la saison, l'indice, après ajustement, montrant 105·4 en mai comparativement à 109·0 en juin. Le bois d'œuvre et la pulpe de bois ont été exportés en plus grand volume tandis qu'il y a réduction dans les exportations des bardeaux. Les exportations de planches et madriers en juin se chiffrent à 94,700,000 pieds comparativement à 75,694,000.

L'industrie primaire du fer et de l'acier a été plus active, la production d'acier en bille étant de 31,602 tonnes comparativement à 23,126. La remise en activité de deux hauts fourneaux vers la fin du mois a eu pour conséquence une faible production de fer en gueuse. La production d'automobiles à 7,323 unités comparativement à 9,396 montre une déclin plus que normal pour la saison. Les importations de pétrole brut à 121,121,000 gallons donnent, après ajustement, un gain de 5·6 p.c.

L'indice de la production manufacturière est 85·7 comparativement à 77·4.

L'industrie du bâtiment a eu un assez bon chiffre de nouvelles affaires, les contrats étant évalués à \$8,086,200 comparativement à \$6,514,100, et les permis de bâtir à \$3,536,000 comparativement à \$2,002,000. Ce sont des gains, après ajustement, de 24 p.c. et 85 p.c. respectivement. En terme de moyennes mensuelles de 1926, la construction, malgré son gain en juin, est encore à très bas niveau, l'indice de 19·6 en juin se comparant à 14·1 en mai.

La production d'énergie électrique montre une augmentation considérable à 1,370,913,000 k.w.h. comparativement à 1,348,807,000. Après les ajustements ordinaires, c'est un gain de 7·4 p.c.

Les chargements de wagons donnent 175,954 comparativement à 161,401, le gain étant de 6 p.c. après ajustement.

Juin montre de plus grandes exportations et de plus grandes importations que mai, le gain des exportations étant moins que normal pour la saison. Comme les exportations sont de \$46,500,000 comparativement aux importations de \$33,600,000, la balance de commerce reste favorable.

Les débits des banques, à \$2,982,000,000 comparativement à \$2,650,000,000, montrent un gain ajusté de 10 p.c. Une partie considérable de ce gain est attribuée à la spéculation, la Bourse de Montréal montrant des ventes de 1,570,800 titres comparativement à 1,083,500.

Perspective du blé

Au cours de juin la situation canadienne du blé a été caractérisée par des livraisons modérées des fermiers de l'ouest, une exportation relativement lente et le maintien de fortes disponibilités. Le 14 juillet les stocks de blé en magasin étaient de 201 millions de boisseaux comparativement à 134 millions de boisseaux à la même date de 1931-32. Si l'on prend la campagne dans son ensemble, cependant, les exportations canadiennes de blé ont été satisfaisantes au cours des onze mois terminés le 30 juin, les exportations de blé et de farine de blé s'élevant à 246 millions de boisseaux comparativement à 185 millions de boisseaux pendant la même période de 1931-32.

L'état des cultures dans les Provinces des Prairies à la fin de juin indique que les dommages aux champs ont été suffisants pour diminuer considérablement la récolte au-dessous de la normale. Il est probable que, même avec une augmentation considérable dans le report canadien le 31 juillet comparativement à celui d'il y a un an, le Canada n'aura pas un surplus disponible plus gros que durant 1932-33, et probablement un peu moins.

Changements économiques

Le graphique de la page 4 montre que l'orientation de juin a été décidément favorable, trois des principaux facteurs prenant une direction ascendante. L'indice du cours des actions ordinaires montre un gain rapide, l'avance étant caractéristique à toutes les bourses canadiennes. L'indice est à 2·13 fois la déviation standardisée au-dessous de la ligne de la course à long terme comparativement à 2·44 en mai. L'indice du volume physique des affaires, avec ajustement pour tendance à long terme, prend aussi une direction ascendante en avril, montrant des gains répétés au cours du premier trimestre. En juin l'indice des affaires est à 3·35 fois la déviation standardisée au-dessous de la tendance à long terme, comparativement à 3·69 fois en mai. De pair avec cette tendance favorable le rendement des obligations de tout repos est plus bas, signifiant une baisse du loyer de l'argent à long terme et une meilleure position du crédit.

Facteurs de rajustement

Les cinq sections du graphique de la page 10 esquissent les différentes phases du rajustement depuis le commencement de l'an dernier. Dans une période de dépression les rajustements qui s'effectuent d'une manière normale conduisent éventuellement au relèvement économique. D'après les indications présentes le contraire s'est produit au Canada au commencement du deuxième trimestre de l'année actuelle. Dans quelques-uns des principaux pays d'Europe le relèvement a commencé l'été de 1932. Bien que le changement d'orientation ait retardé au Canada et aux Etats-Unis, la reprise des quatre mois derniers a été d'un caractère plus prononcé.

Alors que plusieurs autorités ont accordé trop d'importance aux traits spéciaux de la récente dépression, conduisant à la conclusion pessimiste que nul relèvement n'était possible à moins de mesures énergiques pour changer la base des opérations économiques, une accélération très répandue est au moins un commencement de réponse à ceux qui avaient prédit l'écroulement économique.

L'indice du volume physique des affaires, compilé de 45 facteurs, a atteint son plus bas dans le récent mouvement de baisse en février, mai et juin, montrant une amélioration importante. L'emploiement des manufactures, ajusté pour variations saisonnières, suit de près l'indice des affaires, son point le plus bas se trouvant au 1er mai. L'indice des prix de la deuxième section montre que le plus bas des prix de gros s'est produit en février tandis que l'indice du coût de la vie était à son plus bas en mai, avec une légère hausse le mois suivant. La marche des prix des obligations de tout repos est à la hausse, une appréciation graduelle étant visible les derniers dix-huit mois. L'indice de la troisième section du graphique est basé sur le rendement des obligations du gouvernement d'Ontario. Alors que les valeurs mobilières étaient à leur plus bas en juin 1932, un second bas a été touché en mars de l'année courante. L'indice de juin marquait 74·7 comparativement à 43·2 et 47·3 en juin 1932 et mars 1933, respectivement.

Le gain modéré de l'indice des dépôts à terme contraste avec le déclin continu des prêts courants. En même temps, une large portion du surplus de fonds dans les banques a servi à l'acquisition d'obligations du gouvernement et d'autres titres de tout repos, un nouveau maximum étant atteint au commencement de juin. L'orientation récente de facteurs bancaires significatifs est visible dans la quatrième section du graphique.

Le changement de situation des changes étrangers en ces derniers mois est de la plus grande importance. La force du sterling en terme de fonds canadiens a placé les exportateurs canadiens dans une position plus favorable pour concurrencer les pays étrangers sur le marché britannique tandis que le déclin de la prime sur les fonds de New York a fait disparaître une partie du fardeau de nos paiements d'intérêts et d'échéances aux Etats-Unis.

Production d'acier dans les principaux pays

Les indices mensuels de la production d'acier de cinq pays paraissent dans le graphique de la page 15. Les courbes représentent les pourcentages de la production moyenne mensuelle de 1928 sans ajustement pour tendances saisonnières. La ligne composite montre la production des principaux pays publiant des états mensuels et représentant environ 96 p.c. de la production mondiale. Le point le plus bas de la production mondiale d'acier en ces dernières années a été atteint l'été de 1932 et a été suivi par une reprise modérée dans l'automne de la même année, reprise qui s'est avivée rapidement en ces derniers mois. Le faible relèvement de l'automne de 1932 semble avoir été déclenché vers le même temps aux Etats-Unis et en Allemagne pour être suivi aussitôt d'une augmentation graduelle de la production en Angleterre et en France. Cependant, l'hiver dernier, ce relèvement a été ralenti, excepté en France. Aux Etats-Unis, une réduction substantielle d'activité pendant la crise bancaire a fait baisser l'indice temporairement à son bas point de mars. La reprise subséquente a été plus rapide aux Etats-Unis. Le point le plus bas de la dépression au Canada a été touché en avril et des gains importants ont été constatés depuis. Chacun des pays paraissant dans ce graphique a contribué à cette reprise de sorte que l'indice combiné a atteint son plus haut niveau depuis l'été de 1931.

Il y a un degré considérable de disparité dans le mouvement de la production sidérurgique des différents pays pendant la période de 1929 à 1932. Le plus grand déclin proportionnel est au Canada où la production d'acier a baissé à environ 10·5 p.c. de la moyenne de 1928. La production aux Etats-Unis a aussi grandement reculé, son maximum étant d'environ 19 p.c. de celui de la période servant de base.

Le déclin suivant le plus grand en magnitude est celui de l'Allemagne qui est allé jusqu'à 32·5 p.c. de la production moyenne de 1928. En Angleterre la production d'acier a tombé rapidement les derniers mois de 1929 et en 1930, mais est restée ensuite assez stable jusqu'à ces

mois derniers. D'un autre côté la France a montré une activité continue dans l'industrie de l'acier jusqu'en 1930, avec un déclin substantiel en 1931 et les premiers mois de 1932.

Ces indices de la production d'acier montrent le degré d'activité des industries capitales de différents pays, bien qu'aux Etats-Unis l'activité des aciéries ait été influencée à un degré considérable par l'industrie de l'automobile. La reprise d'activité dans un si grand nombre de pays en ces derniers mois est une indication directe d'une amélioration des conditions économiques.

Commerce extérieur

Le diagramme de la page 30 illustre le commerce du Canada avec les principaux pays pour les années fiscales 1931 à 1933.

Au cours de la dernière année fiscale le Canada a vendu plus de marchandises à l'Europe qu'à tout autre continent, soit pour \$257,100,000 comparativement à \$169,000,000 au continent de l'Amérique du Nord.

Les exportations domestiques à l'Empire Britannique de 1932 à 1933 ont augmenté de \$3,163,000 au cours de la dernière année fiscale tandis que les exportations aux pays étrangers pendant la même période déclinaient de \$105,707,000.

En 1933 les Etats-Unis et le Royaume-Uni ont pris 69·1 p.c. des exportations du Dominion, se les partageant respectivement par 30·2 et 38·9. p.c. Les autres principaux débouchés pour produits canadiens ont été dans l'ordre nommé: les Pays-Bas, la Belgique, la France, le Japon et l'Allemagne.

Les importations en provenance du continent Nord Américain donnent une valeur de \$246,400,000 en contraste avec les importations en provenance de l'Europe, \$121,300,000. Depuis longtemps les Etats-Unis ont fourni au Canada la plus grande proportion de ses importations allant jusqu'à 57·2 p.c. en 1933 comparativement à 60·8 p.c. en 1932. Le Royaume-Uni vient ensuite par ordre d'importance, mais après une très large marge, fournissant au Canada 21·3 p.c. de toutes ses importations en 1933 comparativement à 18·4 p.c. en 1932. Ainsi le pourcentage des importations en provenance du Royaume-Uni va en augmentant tandis que c'est le contraire pour les Etats-Unis depuis trois ans.

Quant aux autres pays fournisseurs du Canada, l'Allemagne a monté au troisième rang, déplaçant la France qui occupe la quatrième position en 1933. L'Australie a monté à la cinquième tandis que l'Afrique britannique du Sud et l'Inde britannique occupent la sixième et la septième positions respectivement. Elles sont suivies par le Japon, les Pays-Bas et la Belgique.

LA SITUATION AUX ÉTATS-UNIS

Le deuxième trimestre de l'année courante a vu une reprise commerciale importante aux Etats-Unis. Le taux d'expansion de l'activité industrielle en juin est beaucoup plus grand qu'en avril ou mai. En moyenne, le gain dans la production de marchandises de longue durée en ces deux mois dépassait 70 p.c. tandis que les marchandises périssables donnent une augmentation d'environ 23 p.c. Vu le déclin plus rapide du premier groupe pendant la phase déprimée du cycle, une disparité de relèvement n'était pas inattendue. Les augmentations dans la production et le commerce stimulent le pouvoir d'achat et encouragent une nouvelle expansion de la production. D'après les estimations publiées par la Fédération Américaine du Travail, plus de 1,600,000 travailleurs ont été réembauchés depuis la fin de mars.

Entre mars et mai la relation entre les prix reçus par les cultivateurs et les prix qu'ils ont à payer a monté de 50 à 62 p.c. de la moyenne d'avant-guerre. La position du fermier se trouve améliorée non seulement parce que les prix de ses produits sont plus hauts mais parce qu'ils ont avancé plus rapidement que les prix de ce qu'il achète.

LA SITUATION EN GRANDE BRETAGNE

Les statistiques du premier semestre de 1933 montrent que les importations s'élèvent à £320,369,000 et les exportations à £175,290,000 et les réexportations à £25,203,000, ce qui donne un excédent d'importations sur toutes les exportations de £119,877,000, une réduction de £24,618,000 sur la période correspondante de 1932. Les importations ont diminué de 11·2 p.c.; les exportations, de 6·3 p.c. et les réexportations de 14·1 comparativement au premier semestre de 1932.

Les nouvelles émissions de capital du premier semestre s'élèvent à £110,806,500, dont £61,420,000 pour le compte du gouvernement impérial près de £7,000,000 pour les gouvernements coloniaux et moins de £1,000,000 pour les gouvernements étrangers.

Le nombre de sans-travail a tombé de 2,877,000 le 23 janvier à 2,438,000 le 23 juin, soit un recul de 439,000 en cinq mois.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 juillet 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1933

Population.—Deaths due to automobile accidents, 1932. Deaths from external violence, 1932. Gainfully employed ten years of age and over for Canada and the provinces, 1931. A directory of the hospitals in Canada. Canadian and other nationals, 1931.

Production.—AGRICULTURAL PRODUCTION.—Telegraphic crop report, June 20, 1933; June 27, 1933; July 4, 1933; July 11, 1933. Fruit report No. 2, June 24, 1933. The numerical condition of field crops in Canada at the end of June and a preliminary estimate of the areas of late-sown crops and hay, July 11, 1933, with maps. Report on the sugar industry in Canada, 1932. FISHERIES STATISTICS.—Advance report on the fisheries of British Columbia, 1932; New Brunswick, 1932; Quebec, 1932; Ontario, the Prairie Provinces and Yukon Territory, 1932.

Manufactures.—Manufacturing industries of the Province of Ontario, 1931; Quebec, 1931; British Columbia (including Yukon) 1931. TEXTILES.—Report on the cordage, rope and twine industry in Canada, 1932. FOOD PRODUCTS.—Preliminary report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1932. IRON AND STEEL AND THEIR PRODUCTS.—The primary iron and steel industry in Canada, 1932. Preliminary summary statistics, 1932. MANUFACTURES OF NON-FERROUS METALS.—Preliminary summary statistics, 1932. Electric vacuum cleaners, 1932. MANUFACTURES OF NON-METALLIC MINERALS.—Cement, 1932. CHEMICALS AND ALLIED PRODUCTS.—The compressed gases industry, 1932. The coal tar distillation industry, 1932. The wood distillation industry, 1932.

External Trade.—Condensed preliminary report on the trade of Canada, 1933, with comparative statistics for the years 1931 and 1932.

Internal Trade.—Index numbers of import and export valuations, 1932.

Transportation, Communications and Public Utilities.—Automobile Statistics for Canada, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2 00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Ministre du Commerce

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