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# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.  
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.  
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

## THE BUSINESS SITUATION IN CANADA

The economic improvement in Canada during the second quarter was continued during the first half of July, and the major factors for the month compared favourably with June. The gains recorded in business operations and in the price level of commodities, were especially significant in determining the upward trend of economic conditions.

Despite recession in speculative commodities during the latter part of the month, the official index averaged more than 4 p.c. higher in July than in June. With the exception of the iron and steel group gains were general in the eight groups of the component material classification. The widest fluctuation occurred in grain prices, the index for vegetable or crop products being 69·8 compared with 61·7. The contract grade of wheat averaged 83·4 cents per bushel in July compared with 66·8 in the preceding month, and the price of oats was 39·7 cents per bushel compared with 29·0.

The index of common stock prices was 83·3 in July compared with 74·7 in the preceding month. Each of the groups in the official classification averaged higher in July, despite the reaction in the latter part of the month. The index of mining stocks was 106·9 compared with 104·1 in June, moderate gains being recorded in gold, copper and silver stocks. The highest point was reached in the week ended July 20, reaction being shown in the weeks ended July 27 and August 3.

Prices of high-grade bonds were firm during the month, the yield on Ontario government obligations being 4·63 p.c. compared with 4·65 in June. The change in Dominion government bonds was of a moderate character.

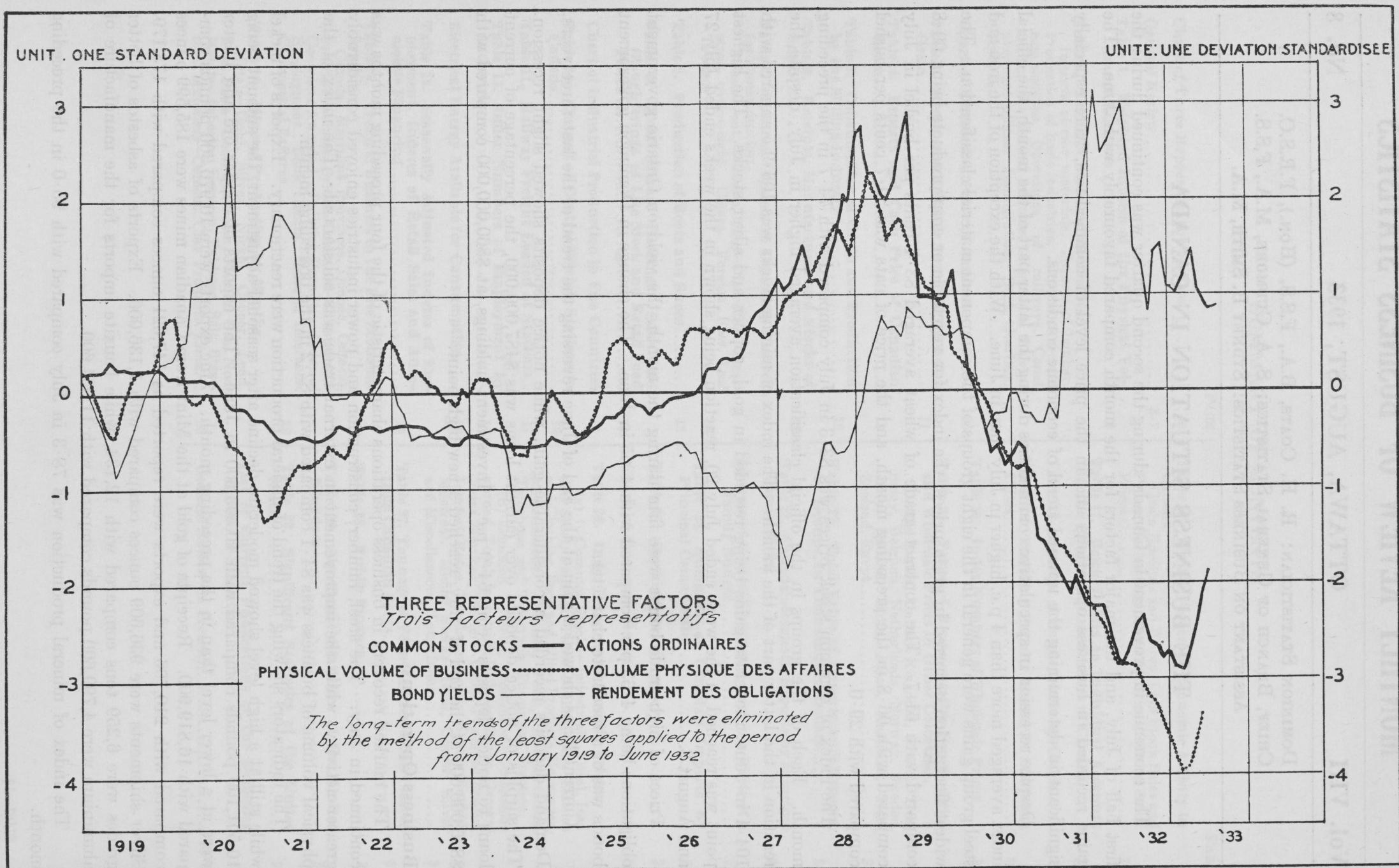
Current loans showed a gain at the end of June reversing the trend of the last three years. Demand deposits recorded a considerable gain, while notice deposits showed slight recession. The surplus of notice deposits over current loans was \$487,000,000, the percentage of current loans to notice deposits being 64·9 p.c. Investment holdings, at \$860,000,000 compared with \$836,000,000 at the end of May, reached a new high point.

### Business Operations

The marked recovery in business operations characteristic of the four preceding months was continued in July. The steel, lumber, construction and power industries enjoyed considerably greater activity, while the improvement in external trade was substantial. The index of the physical volume of business was 84·1 compared with 82·2 in the preceding month.

The indicators showing the trend of mineral production were reactionary. Exports of nickel while still at a high level showed moderate decline after seasonal adjustment, the amount being 10,501,100 pounds compared with 10,503,500 in June. The exports of copper ore and blister were at a lower level than in the preceding month. Zinc exports were 10,970,300 pounds compared with 16,819,900. Receipts of gold at the Mint from Canadian mines were 185,599 ounces compared with 210,796 and exports were reported as 147,621 ounces compared with 175,179. Silver shipments were 936,609 ounces compared with 1,136,000. Exports of asbestos of better grades were 6,259 tons compared with 12,134, while bauxite imports for the manufacture of aluminium were 4,799,600 pounds compared with 11,964,600.

The index of mineral production was 78·3 in July compared with 95·0 in the preceding month.



The decline in wheat flour production was less than normal for the season, the output in the latest month for which statistics are available being 1,186,000 barrels. The gain in rolled oats production was slightly less than normal for the season, while production of oatmeal and corn flour showed decline. Sugar production was 57,332,000 pounds, compared with 89,254,000 in the preceding period. Gains were shown in cattle and hog slaughterings after seasonal adjustment, the totals in July being 88,135 and 191,464, respectively. The gain in sheep and lamb slaughterings was less than normal for the season. Cheese and canned salmon exports showed considerable decline after seasonal adjustment, the increase in cheese shipments being considerably less than normal for the season.

The index of tobacco releases was 120·9 compared with 131·5. Release of cigarettes was 449,785,000 compared with 437,535,000, but the increase was less than normal for the season. A gain was recorded in the release of cigars, while raw leaf showed a decline. Crude rubber imports were 2,670,000 pounds compared with 3,328,000. The leather boot and shoe industry operated at a high level, production being 1,784,000 pairs in the latest month for which statistics are available.

Imports of raw cotton were 9,790,000 pounds compared with 7,440,000, a gain of 36·5 p.c. after seasonal adjustment. A gain was also shown in the imports of cotton yarn, while receipts of raw wool and wool yarn showed a decline.

The paper and lumber industries showed important gains, the output of newsprint being 180,387 tons compared with 171,419. Wood-pulp exports were 130,211,200 pounds compared with 104,340,800. Greater activity in the lumber industry was indicated by exports of 116,179,-000 feet of planks and boards compared with 94,700,000. A gain was also shown in the exports of shingles. The index of the wood and paper group was 87·0 compared with 79·2.

The primary iron and steel industry was more active, steel ingot production being 49,076 tons compared with 31,602, while the output of pig iron was 31,689 tons compared with 857. The decline in motor car production was less than normal for the season, the output being 6,540 units compared with 7,323. Imports of crude petroleum were 118,271,000 gallons compared with 121,121,000 in June. The decline was less than normal for the season, the adjusted index being 219·0 compared with 186·5.

The construction industry obtained considerable new business in July, contract awards being \$12,651,600, compared with \$8,086,200. Building permits in 61 cities however, showed a decline, the total of \$2,082,000 comparing with \$3,536,000.

The average daily output of electric energy was 46,537,000 k.w.h. compared with 45,697,000, the gain being substantial in Quebec and Ontario. The electric power index moved up from 149·0 in June to 161·5 in the month under review. The decline in carloadings was greater than normal for the season, the total being 162,728 compared with 175,954.

Contrary to seasonal tendencies, external trade was more active, exports being \$51,866,000 compared with \$46,472,000.

The higher level of bank debits was primarily due to greater speculative activity at Toronto and Winnipeg, the total being \$3,528,000,000 compared with \$2,982,000,000.

Crop marketings based on receipts of grain at Lakehead and Pacific coast ports were at a considerably lower level than in June, the index being 148·5 compared with 252·5. The index of cold storage holdings was 114·2 on August 1 compared with 114·5 on July 1.

### Three Representative Factors

Economic expansion in progress during the second quarter, continued during the greater part of July. Business operations were at a higher level in July than in the preceding month, the index of the physical volume of business showing a gain of more than 2 p.c. The business index was only 2·99 times the standard deviation below the line of long-term trend compared with 3·35 times below in June. While substantial resumption of operations has taken place in the last four months, the present level is still far below computed normal. The recovery in common stock prices from April to July reflecting the greater confidence of speculators, was of a

very pronounced character. The index was 1.88 times the standard deviation below the line of long-term trend compared with 2.90 times in March and 2.13 times in June. The price of government bonds continued firm during the month under review.

### Post-War Course of Production

A chart showing the trend of production from 1919 to the present is shown on page 10. It is clear that the manufacture of producers' goods normally fluctuates more widely than the manufacture of goods designed for direct consumption. The disparity has been especially pronounced during the last thirty months. The lowest point in the production of consumers' goods was reached in February, while the minimum for producers' goods occurred in April. While considerable recession has been shown in the output of consumers' goods from the maximum levels of 1929, a much greater decline was shown in producers' goods. The output of producers' goods was less in the first four months of the present year than during any similar period in the post-war period.

The inactivity in the production of durable goods was one of the essential factors of the depression, and continued recovery in such industries as lumber, iron and steel and construction would be a major contribution to the general economic situation.

### Industrial Production in Principal Countries

The chart on page 15 shows the trend of industrial production in five important countries. The indexes are official, but have been recomputed on the 1928 base by the staff of the League of Nations. A composite of the indexes for the five countries indicates that considerable improvement has been effected since July, 1932, when the lowest point of the depression was reached. Business recovery has been under way for almost a year in most of the important industrial countries. The industrial production of France has been rising since July of last year, while the lowest point for Germany was reached one month later. In the United States the low point of last year was in July and that of this year in March. The increase in June from the first low point was 53.3 p.c. and from the second one about 48 p.c. The minimum for Canada was recorded in February of the present year, consecutive gains of substantial proportions being shown to the latest month for which statistics are available.

The course of the depression and of the beginnings of recovery have followed closely similar patterns in the five countries despite the widely differing policies of their governments.

### Economic Ratios

Five economic ratios illustrating monthly developments in Canada from 1926 to the present are shown in the chart appearing on page 30. Of these the relationship between the physical volume of business and wholesale prices occupies a foremost position. The lowest point for each of these latter factors during the period of observation was reached in February of this year. Since that time a sharp rebound has been recorded, indicating a recovery in economic conditions. The gain in the business index from February to July was 25.5 p.c., while the price index recorded a gain of 11 p.c.

The lowest point in external trade was recorded in April, even after seasonal adjustment the minimum in recent years being reached in that month. Imports were slightly greater than exports in April, but the expansion in exports since that time has been greater than in imports, and a considerable export surplus has consequently been established in the elapsed portion of the present fiscal year.

Notice deposits during the present year have been relatively well maintained at a level somewhat higher than in the same period of 1932, the total at the end of June being \$1,387,000,000. The trend of current loans continued downward during the first part of 1933, a moderate gain being shown during June. The surplus of notice deposits over current loans was \$487,000,000 on June 30, current loans being 64.9 p.c. of deposits of this description.

Owing mainly to the gain in demand deposits the sum of the two principal classes of deposits showed moderate gain during the first half of 1932. Subsequent to April, the total debits to individual accounts owing mainly to speculative activity, showed sharp gains. The total for July was \$3,528,000,000, the greatest amount in payments by cheque since October, 1930.

A temporary maximum for high-grade bond prices was reached about the middle of 1931, a sharp reaction being shown during the next six months. From a low point in January, 1932, bond prices have gradually recovered. The rise in common stock prices from April to July counterbalanced the decline since May, 1931. Regarding 1926 as the base equalling 100, the index of common stock prices was higher than that of bond prices from the latter part of 1926 to March, 1931. Since that date, the index of bond prices has been higher than that of stock prices.

### Conditions in the United States

Despite the economic reaction occurring about the middle of the month, business operations in the United States were at a higher level in July than in the preceding month. The gain was due to the continued expansion in industrial operations during the first half of July. During the second half of the month this expansion was not only checked but activity in some important lines declined appreciably. Steel ingot production advanced about 28 p.c. during July, the estimated rate of output being the highest for any month in three years. Pig iron production increased from 42,000 tons daily in June to almost 59,000 tons daily in July. Production of zinc was 30,905 tons compared with 24,027, and stocks declined about 12 p.c. Construction contracts awards were \$82,700,000 compared with \$103,000,000 in June. Car-loadings amounted to 3,109,000 compared with 2,265,000. Loadings of all classes of freight, except live stock participated in this average improvement, the largest gains being reported for coal, grains, ore and miscellaneous freight. Electric output averaged about 4 p.c. higher than in the preceding month.

Wholesale prices averaged higher in July than in June, a sharp decline in the latter part of the month almost offsetting the earlier gains. The prices of such commodities as petroleum, gasoline, copper, lead, zinc, pig iron, finished steel, steel scrap, hides and wool were among those which continued to advance. A further advance in stock prices during the first part of July was followed by a violent reaction, which reduced average prices by about 21 p.c. in the course of three days.

### CONDITIONS IN GREAT BRITAIN

External trade figures for July show total exports at £34,160,000 as compared with £32,599,-000 in the same month of 1932, and imports at £53,700,000 as against £51,921,000 in July, 1932. There is, thus, a distinct improvement in British external trade.

Prices are also on the up grade. The Board of Trade index number which is now on a 1930 base, was 85·6 in July as compared with 85·1 in June and 83·1 in May. An important event of the month was the Canadian loan of £15,000,000 sterling. This issue is now being traded in at a premium.

DOMINION BUREAU OF STATISTICS, OTTAWA, August 21, 1933.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Physical Volume of Business...</b>	78.3	78.1	77.1	75.3	75.8	72.6	68.1	67.0	68.4	69.8	76.4	82.2	84.1
INDUSTRIAL PRODUCTION...	74.2	73.6	71.9	70.4	71.8	67.7	62.2	60.9	62.5	65.1	72.7	79.8	82.6
MINERAL PRODUCTION...	83.4	84.8	89.5	99.3	86.4	90.5	80.5	94.2	91.4	81.9	93.4	95.0	78.3
Copper exports...	103.2	7.6	17.2	38.5	21.3	45.8	15.3	50.0	29.0	6.2	36.9	39.0	36.6
Nickel exports...	32.4	16.0	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2	174.8	166.0	151.2
Lead production...	89.3	98.2	88.7	84.2	119.1	82.8	90.8	83.8	75.6	98.3	98.0	85.5	....
Zinc exports...	74.3	64.0	90.8	135.2	58.3	91.7	73.0	103.6	121.7	166.1	112.4	107.3	60.3
Gold shipments...	163.0	186.5	185.0	185.1	164.1	198.1	161.6	164.1	177.9	167.8	151.3	160.9	125.1
Silver shipments...	74.5	73.9	88.9	101.2	69.6	61.4	39.4	62.3	104.8	49.1	52.7	70.4	46.0
Asbestos exports...	20.6	24.3	30.8	41.6	23.7	43.3	57.3	24.1	30.7	55.3	83.5	87.2	51.0
Bauxite imports...	19.3	16.4	67.6	92.8	202.3	25.9	16.3	26.7	21.5	24.1	116.8	92.0	46.5
Coal production...	54.5	56.8	68.5	75.5	75.3	73.8	66.5	78.5	61.8	56.5	59.1	56.5	56.3
MANUFACTURING...	76.9	75.5	74.3	70.6	72.3	70.2	62.2	58.7	62.7	67.0	77.4	85.7	88.2
Foodstuffs...	93.3	97.6	94.5	88.9	86.7	94.4	67.9	63.0	74.1	83.4	85.6	99.3	88.5
Flour production...	96.6	103.7	85.6	78.0	93.5	61.7	52.0	57.8	86.5	75.8	87.3	88.6	....
Oatmeal production...	46.6	70.1	60.4	55.1	48.4	23.8	15.9	23.1	34.6	37.8	32.0	28.2	....
Sugar manufactured...	84.0	93.2	98.7	131.1	125.4	127.7	51.5	28.1	62.2	59.1	42.9	84.9	52.1
Cheese exports...	68.9	77.0	54.1	56.0	57.7	39.4	11.3	14.3	22.4	38.8	45.3	47.0	46.4
Salmon exports...	155.4	99.4	35.8	34.8	27.1	56.1	49.8	40.3	47.6	15.5	163.0	333.1	80.6
TOBACCO...	96.7	102.7	102.7	78.7	126.5	106.2	125.7	113.1	110.0	92.7	112.6	131.5	120.9
Cigars...	72.8	71.4	69.0	68.6	70.3	60.0	44.5	49.6	55.6	60.9	65.7	68.0	73.9
Cigarettes...	105.5	114.3	114.8	82.8	148.1	124.1	155.3	136.4	129.1	105.1	131.4	156.1	140.0
Rubber imports...	89.6	61.2	201.5	74.0	96.5	59.3	70.2	73.3	43.4	33.7	96.1	86.4	69.9
Boots and shoes production...	84.3	93.0	95.0	83.3	81.0	63.7	65.1	77.0	84.5	86.9	104.4	118.8	....
Textiles...	42.4	73.2	67.4	71.7	104.1	96.3	60.0	56.1	55.3	47.7	87.5	90.8	113.4
Raw cotton imports...	41.7	73.3	66.0	68.3	110.9	94.8	57.5	53.8	47.9	43.2	84.4	83.3	113.7
Cotton yarn imports...	87.5	98.2	116.8	141.2	65.8	66.4	76.3	63.4	77.8	54.7	98.9	121.9	132.0
Wool, raw and yarn...	28.8	63.3	60.1	63.9	81.9	115.3	67.4	65.8	85.9	69.0	100.1	119.0	104.3
Forestry...	55.9	59.6	60.5	64.7	65.8	60.0	63.4	59.8	60.7	63.7	75.7	79.2	87.0
Newsprint...	89.5	91.4	99.2	97.3	101.9	92.7	90.9	85.9	85.9	93.3	105.4	109.0	113.3
Wood pulp exports...	39.7	38.3	33.2	50.2	51.6	40.6	45.3	47.8	48.1	58.6	59.7	61.2	79.2
Planks and boards exports...	17.6	25.0	18.0	25.7	23.3	23.9	32.3	29.4	32.7	27.4	40.0	44.3	54.1
Shingles exported...	37.2	46.2	53.6	61.2	50.2	42.6	64.2	49.8	38.7	43.7	87.9	86.2	87.2
Iron and steel...	41.1	27.3	20.4	22.4	28.3	29.7	31.9	19.6	25.4	27.3	32.1	34.5	47.2
Steel production...	45.7	43.2	41.0	27.1	57.6	51.4	65.6	19.8	15.3	16.5	31.9	44.4	81.4
Pig iron production...	11.7	9.3	9.9	10.9	24.5	48.6	51.0	10.8	....	....	....	1.3	51.0
Iron and steel imports...	31.1	26.5	27.9	30.1	39.7	29.4	21.0	27.4	25.7	23.0	22.7	32.4	35.1
Automobile production...	47.0	26.4	15.3	21.2	18.9	21.6	23.4	19.0	31.8	35.2	39.4	37.8	41.1
Coke production...	83.2	72.7	82.8	81.3	90.2	93.1	90.6	68.8	82.6	75.7	81.7	86.0	....
Crude petroleum imports...	192.9	172.7	136.4	140.0	102.0	71.0	86.0	117.6	106.6	121.0	176.5	186.5	219.0
CONSTRUCTION <sup>1</sup> ...	39.4	37.1	31.5	30.7	39.4	19.5	25.2	20.3	16.1	20.6	14.1	19.6	34.0
Contracts awarded...	42.6	40.1	36.1	32.6	44.7	20.5	29.0	22.7	18.9	24.8	15.0	18.6	41.7
Building permits...	31.4	28.4	20.0	26.2	26.0	17.1	24.5	14.3	9.2	9.9	11.9	22.0	15.0
Cost of construction...	88.0	87.8	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4	87.8	89.7	90.7
ELECTRIC POWER...	129.0	137.1	128.0	127.8	134.4	131.3	131.6	136.1	134.4	134.9	138.9	149.0	160.7
DISTRIBUTION...	89.6	90.4	91.3	88.8	86.9	86.1	84.3	83.8	84.8	82.9	86.7	88.9	88.4
Trade employment...	115.3	114.0	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9
Carloadings...	60.5	64.3	68.1	59.8	60.1	58.4	56.1	57.9	61.8	59.4	62.9	66.8	62.6
Imports...	63.2	63.8	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2	54.8	56.7	59.7
Exports...	62.9	63.0	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3	66.6	65.3	71.5
Agricultural Factors—													
AGRICULTURAL MARKETINGS...	135.9	196.6	180.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1	95.4	221.9	136.3
GRAIN MARKETINGS...	147.9	222.6	213.9	87.4	59.5	56.6	52.5	75.9	140.2	106.7	98.3	252.5	148.5
Wheat...	158.5	242.8	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.6	108.8	275.7	159.2
Oats...	112.5	53.1	140.9	70.9	55.3	49.0	22.2	29.6	71.5	79.5	54.7	76.2	101.7
Barley...	66.5	121.0	34.2	9.7	10.5	27.3	12.7	18.7	36.3	28.8	25.3	84.9	60.8
Flax...	32.7	66.2	12.1	11.0	21.7	18.8	17.8	8.6	16.6	33.1	9.0	146.2	29.0
Rye...	170.7	177.8	21.3	13.4	4.8	5.8	6.6	11.8	57.1	65.3	57.9	172.5	227.7
LIVE STOCK MARKETINGS...	82.1	79.9	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.2	82.5	84.8	81.2
Cattle...	64.9	59.4	55.9	47.4	41.6	55.8	63.5	71.3	71.3	61.2	66.4	73.0	68.0
Calves...	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2	67.6	88.8	95.0
Hogs...	105.5	111.8	110.4	95.3	123.7	93.8	74.5	79.9	77.2	97.4	97.9	89.8	94.1
Sheep...	131.3	112.2	94.2	108.2	120.3	76.2	118.4	149.0	183.1	190.4	199.1	204.2	146.8
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS...	111.1	108.0	93.1	81.7	88.3	93.8	101.8	112.6	119.2	111.4	127.2	119.1	118.7
Cattle...	85.7	86.7	79.3	66.4	67.8	73.6	110.1	116.3	109.4	98.5	105.5	97.5	102.7
Sheep...	178.5	143.6	115.4	107.4	115.0	118.3	186.0	221.2	258.5	238.8	228.1	256.5	200.1
Hogs...	122.8	119.4	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4	133.2	122.0	122.7
COLD STORAGE HOLDINGS...	112.2	106.4	104.9	96.7	98.9	98.3	112.0	127.6	135.8	112.7	100.4	119.9	114.5
Eggs...	103.6	98.6	103.7	108.4	121.2	130.5	163.2	256.4	315.4	230.2	133.4	123.8	114.9
Butter...	143.1	114.8	112.8	119.1	126.4	139.8	148.9	148.9	146.6	108.4	121.8	202.8	171.5
Cheese...	73.5	62.7	59.3	58.4	62.7	52.8	57.2	65.9	72.9	71.5	69.2	68.7	78.7
Beef...	82.4	94.5	92.5	82.9	64.6	54.7	50.5	61.3	65.0	71.5	72.2	86.0	87.3
Pork...	103.8	114.5	115.1	102.7	108.5	101.3	112.3	96.4	93.7	89.3	95.8	102.2	102.7
Mutton...	292.9	337.6	351.9	207.9	114.6	111.2	108.1	90.0	78.2	75.7	54.4	70.6	120.9
Poultry...	199.9	170.9	123.0	73.9	38.5	47.0	131.7	235.4	213.0	191.3	130.8	125.0	102.9
Lard...	80.3	64.4	62.9	36.9	81.9	64.9	82.1	75.9	71.7	63.5	92.5	110.9	113.0
Veal...	100.0	103.1	111.4	102.1	81.2								

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**Table 2. Trend of Business Movements**

Items	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July
<b>Trend of Business Movements—</b>													
RUBBER, CRUDE IMPORTS...000 lbs.	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670
COTTON, RAW IMPORTS....000 lbs.	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,050	8,111	7,440	9,790
WOOL, RAW IMPORTS....000 lbs.	344	670	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246
PLANKS AND BOARDS													
EXPORTS.....Mil. bd. ft.	37.85	53.61	35.46	55.26	46.37	37.54	39.18	37.71	60.46	33.74	75.69	94.70	116.18
TIMBER SCALED IN B.C. Mil. bd. ft.	129.0	121.1	97.2	110.1	99.8	80.5	49.1	37.4	67.8	98.5	166.8	183.1	
NEWSPRINT PRODUCTION...000 tons	142.49	157.92	150.69	157.51	161.33	138.68	140.54	125.61	137.08	147.76	171.78	171.42	180.39
Shipments.....000 tons	145.43	154.88	152.62	157.57	164.33	140.77	133.06	120.92	140.69	161.27	165.52	171.68	181.66
Stocks.....000 tons	47.02	50.03	48.06	48.41	45.46	42.34	49.84	54.52	50.87	37.23	43.43	43.07	41.96
PIG IRON PRODUCTION...000 l. tons	7.31	5.99	5.71	6.73	14.15	27.03	29.21	6.14	.....	.....	.....	.....	31.69
FERRO-ALLOYS PRODUCTION...tons	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910	1,236
STEEL INGOTS AND													
CASTINGS.....000 l. tons	27.51	26.71	23.14	17.10	37.09	30.76	40.77	12.37	11.21	11.38	23.13	31.60	49.08
PASSENGER AUTOMOBILE PRO-													
DUCTION.....No.	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322
TRUCK PRODUCTION.....No.	699	901	601	562	535	578	437	273	705	1,298	1,372	1,318	1,218
TOTAL CARS AND TRUCKS.....No.	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540
EXPORTS—AUTO COMPLETE OR													
CHASSIS.....No.	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731
EXPORTS—AUTOMOBILES AND													
PARTS.....\$000	1,089	752	802	1,515	906	476	368	247	824	552	1,119	1,072	873
PETROLEUM, CRUDE IMPORTS													
000,000 gal.	104.21	89.78	76.91	83.45	51.71	32.81	35.09	37.56	49.34	36.19	83.98	121.12	118.27
CONDENSED MILK OUTPUT 000 lbs.	1,495	1,666	1,419	1,351	134.8	1,385	852	976	960	784	768	568	778
EVAPORATED MILK OUTPUT 000 lbs.	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358
FISH EXPORTS.....000 lbs.	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692	7,466	15,528	19,702	.....
FISH EXPORTS.....\$000	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200
CANNED SALMON EXPORTS													
000 cases	69.33	66.20	48.13	57.72	42.39	69.53	51.26	35.05	47.48	6.81	85.03	128.74	35.92
<b>RAILWAYS—</b>													
Canadian National—													
Operating Revenues.....\$000	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194
Operating Expenses.....\$000	10,876	11,215	11,350	11,109	10,686	10,589	10,008	9,754	10,091	9,597	10,261	.....	.....
Operating Income.....\$000	51	6441	1,985	2,194	480	5281	2,323 <sup>1</sup>	2,238 <sup>1</sup>	553 <sup>1</sup>	562 <sup>1</sup>	243 <sup>1</sup>	.....	.....
Freight carried one mile													
000,000 tons	778	766	1,493	1,266	1,025	852	629	593	820	666	754	.....	.....
Passengers carried one mile													
000,000 pass.	63	62	53	44	41	64	45	40	44	47	44	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,439	10,142
Operating Expenses.....\$000	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	7,449	.....	.....
Operating Income.....\$000	860	697	3,723	3,924	3,324	2,311	323	97	877	538	976	.....	.....
Freight carried one mile													
000,000 tons	670	690	1,416	1,193	1,023	753	627	787	761	609	632	.....	.....
Passengers carried one mile													
000,000 pass.	71	65	55	42	40	54	40	39	44	49	48	.....	.....
All Railways—													
Operating Revenues.....\$000	22,970	23,099	23,988	28,190	24,276	21,902	17,643	16,788	20,612	19,530	21,447	.....	.....
Operating Expenses.....\$000	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	19,151	18,072	19,298	.....	.....
Operating Income.....\$000	1,027	268	5,949	6,385	4,057	1,904	1,813 <sup>1</sup>	2,073 <sup>1</sup>	520	351	1,136	.....	.....
Freight carried one mile													
000,000 tons	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	.....	.....
Passengers carried one mile													
000,000 pass.	147	138	122	96	90	130	95	88	97	105	100	.....	.....
Carloadings.....000 cars	157.37	175.62	215.65	211.53	192.58	152.56	134.43	133.15	157.42	138.48	161.40	175.95	162.73
<b>CANAL CARGO TRAFFIC—</b>													
Sault Ste. Marie.....000 s. tons	2,638	3,095	3,807	3,924	2,877	215	.....	.....	.....	696	3,490	3,582	6,050
Welland.....000 s. tons	1,030	1,162	1,292	1,252	1,087	147	.....	.....	.....	588	1,109	1,239	1,121
St. Lawrence.....000 s. tons	822	938	1,061	1,014	751	51	.....	.....	.....	352	835	994	839
COAL AVAILABLE.....000 s. tons	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896
COKE PRODUCTION.....000 tons	127	121	127	131	143	150	150	128	139	122	134	136	.....
<b>STRIKES AND LOCKOUTS—</b>													
Disputes in existence.....No.	26	16	16	15	12	12	8	5	10	5	16	14	8
Number of employees.....No.	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556
Time lost in working days.....	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	21.8	21.4	20.4	22.0	22.8	25.5	25.5	24.3	25.1	24.5	23.8	21.8	.....
<b>EMPLOYMENT OFFICE REPORTS—</b>													
Applications.....No.	46,692	48,815	53,487	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50,397
Vacancies.....No.	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707	28,630
Placements.....No.	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091	27,266
IMMIGRATION—TOTAL.....No.	1,974	1,944	1,871	1,723	1,258	938	700	909	1,126	1,427	1,474	1,424	.....
From U. Kingdom.....No.	298	270	357	300	188	110	96	96	99	238	251	260	.....
From U. States.....No.	1,299	1,338	1,279	1,145	817	617	513	554	732	875	956	871	.....
From other Countries.....No.	377	336	235	278	253	211	91	259	295	314	267	293	.....
Returned Canadians.....No.	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	1,011	1,104	1,203	.....
BANK CLEARINGS.....\$000,000	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1,293	1,430	1,792
FAILURES.....No.	175	188	192	199	229	196	216	214	192	184	175	158	.....
LIABILITIES.....\$000	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	3,794	.....

<sup>1</sup>Deficit



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**Table 3. Receipts and Visible Supply of Canadian Grain**

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1931</b>										
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March.....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.....	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.....	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August....	11,962	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
<b>1932</b>										
January....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March....	12,746	4,788	1,194	68	245	183,958	14,801	11,100	1,383	12,323
April.....	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June.....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.....	3,780	1,091	402	48	57	121,474	6,204	3,827	1,283	5,541
August....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
<b>1933</b>										
January....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May.....	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June.....	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July....	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581

**Table 4. Exports and Cash Price of Canadian Grain**

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)					
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.	
	Bushels										Dollars per Bushel
<b>1931</b>											
February....	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286	
March.....	12,995,567	308,087	458,125	168	10,642	.567	.277	.251	1.033	.312	
April.....	4,680,789	158,382	755,247	.....	.....	.596	.281	.282	1.040	.316	
May.....	29,521,699	1,646,844	6,281,068	483,290	109,036	.606	.291	.310	1.061	.341	
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1.070	.355	
July.....	12,004,817	1,257,248	2,655,725	263,500	122,094	.572	.293	.322	1.182	.327	
August....	11,909,108	753,105	3,287,465	61,500	145,273	.551	.282	.317	1.037	.293	
September..	14,335,637	604,908	757,930	.....	483,039	.536	.273	.306	.973	.325	
October....	18,925,303	1,082,074	220,752	.....	71,978	.598	.312	.331	.945	.370	
November...	27,452,063	1,364,700	1,120,468	.....	742,391	.672	.336	.425	1.056	.487	
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	.606	.300	.383	.990	.427	
<b>1932</b>											
January....	9,472,346	1,184,647	231,707	.....	218,504	.600	.293	.377	.985	.426	
February....	9,898,363	1,139,568	323,221	1,200	302,337	.632	.295	.398	1.015	.441	
March....	9,920,634	1,035,612	346,107	3,672	245,800	.631	.300	.410	.985	.457	
April.....	7,513,289	1,748,438	613,805	.....	299,906	.626	.323	.402	.837	.412	
May.....	15,543,013	1,622,815	1,711,716	.....	1,691,542	.628	.355	.402	.837	.337	
June.....	15,857,427	1,239,599	1,021,578	.....	1,115,445	.551	.338	.377	.717	.331	
July.....	19,620,224	513,384	1,688,500	.....	2,480,942	.547	.351	.365	.682	.331	
August....	18,289,832	800,804	1,547,340	.....	1,194,386	.563	.300	.344	.715	.334	
September..	26,874,237	1,050,476	769,088	.....	425,911	.518	.261	.288	.785	.318	
October....	40,192,415	2,139,232	719,213	362,578	403,802	.482	.235	.257	.708	.292	
November...	27,301,976	1,525,634	748,801	.....	504,716	.467	.240	.302	.696	.295	
December...	27,735,999	1,433,865	272,667	.....	17,143	.423	.210	.277	.701	.297	
<b>1933</b>											
January....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310	
February....	10,922,337	824,704	223,139	2,458	43,314	.457	.233	.275	.777	.318	
March....	14,815,705	567,884	356,683	5,002	17,082	.491	.248	.288	.792	.338	
April.....	4,460,214	147,738	23,271	20	-	.536	.247	.313	.841	.377	
May.....	21,464,848	913,761	123,249	221,962	25,718	.634	.282	.361	1.098	.450	
June.....	16,998,672	812,703	87,423	200,971	-	.667	.290	.378	1.353	.527	
July.....	16,373,532	501,382	330,001	2	217,143	.833	.396	.502	1.631	.675	

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
<b>1931</b>	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Pounds
March.....	5,158,112	843,761	141,271	134,297	1,660,573	38.9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April.....	4,718,805	822,047	176,096	116,171	1,565,391	36.3	1,058,311	2,925,422	8,945,416	2,612,040	326,117
May.....	5,304,076	785,196	157,539	84,809	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July.....	5,932,146	937,695	175,921	81,527	938,413	47.1	1,319,008	690,259	12,272,542	2,612,240	466,967
August.....	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56.7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.....	7,565,330	1,506,473	172,015	126,710	1,705,240	60.5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,593	2,588,950	478,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40.9	1,175,152	3,650,093	11,513,316	1,714,434	451,310
<b>1932</b>											
January.....	3,798,168	902,969	145,738	89,204	1,788,297	31.3	851,192	1,799,728	9,534,327	1,802,005	331,806
February....	3,751,268	789,941	153,989	68,471	1,701,800	31.3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.....	4,685,646	882,368	175,321	85,835	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April.....	4,446,506	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	2,591,116	255,390
May.....	4,643,152	616,418	129,879	53,386	1,045,021	38.6	1,040,693	888,497	6,315,048	1,908,770	461,867
June.....	5,173,525	650,403	135,783	44,464	873,889	43.0	1,151,286	880,560	8,027,410	2,099,028	570,861
July.....	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	2,628,909	446,379
August.....	5,716,002	939,418	187,020	74,088	895,616	42.7	1,272,009	658,480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October....	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70.5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,082	1,829,953	35.1	1,009,799	499,733	10,532,277	1,898,580	492,033
<b>1933</b>											
January.....	3,815,453	791,596	118,039	55,257	1,643,156	30.9	859,107	401,299	9,015,044	1,363,972	397,304
February....	3,744,957	698,881	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,951,278	333,114
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,916,344	490,270
April.....	4,490,580	574,766	156,874	56,835	1,130,085	39.5	1,013,486	587,631	5,585,475	2,721,520	234,387
May.....	5,959,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	556,907	6,464,036	3,510,758	565,080
June.....	5,269,399	624,962	180,458	39,304	724,378	43.6	1,186,006	397,611	7,721,268	3,108,656	544,507

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
<b>1931</b>											
March 28.....	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25.....	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23.....	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15.....	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12.....	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10.....	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5.....	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.....	98,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
<b>1932</b>											
January 30.....	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.....	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21.....	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16.....	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8.....	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31.....	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
<b>1933</b>											
January 28.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25.....	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17.....	143,709	100,230	93,414	96,035	77,722	1					

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**Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.**

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1931</b>						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February.....	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March.....	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May.....	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June.....	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....	1,449,103	469,793	425,138,580	200,400	12,860,616	1,233,479
September.....	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October.....	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November.....	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December.....	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
<b>1932</b>						
January.....	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March.....	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April.....	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May.....	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
<b>1933</b>						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May.....	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July.....	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478

**Table 8.—Production of Boots and Shoes.**

—	Boots and shoes with leather or fabric uppers				Total footwear						
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
<b>1931</b>											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,899	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July.....	281,175	683,700	121,877	174,632	1,316,349	421,682	74,832	674,325	187,098	98,881	1,456,822
August.....	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September.....	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October.....	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November.....	181,474	494,143	150,854	138,910	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,896
December.....	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
<b>1932</b>											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February.....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,290	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	284,903	119,865	1,720,208
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July.....	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November.....	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
<b>1933</b>											
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April.....	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.....	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June.....	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sales on Stock Yds: (Current month prelim.)													
Cattle.....	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	47,090
Calves.....	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,664
Hogs.....	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	72,744
Sheep.....	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	42,978
Inspected Slaught- erings:													
Cattle.....	41,228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242
Calves.....	32,252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893
Sheep.....	11,369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072
Lambs.....	52,640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,636
Swine.....	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck... lb.	13.4	13.1	12.7	12.4	11.9	10.9	11.0	10.9	10.9	11.3	11.8	11.8	12.0
Veal roast.... "	13.4	13.2	13.1	13.2	12.7	12.2	12.0	12.2	12.4	12.3	12.0	11.8	12.0
Mutton roast... "	21.8	21.4	20.4	19.3	17.9	16.6	16.7	17.5	17.9	19.4	21.1	21.2	20.9
Pork fresh.... "	15.0	15.6	15.9	15.7	14.5	12.9	12.7	12.2	12.3	14.4	15.1	15.7	16.0
Bacon break- fast.... "	16.8	17.6	18.8	19.6	19.2	18.6	18.1	17.4	17.7	18.8	19.9	20.2	20.4
Lard pure.... "	11.3	11.4	12.1	12.6	13.3	12.9	12.3	11.7	11.5	12.3	12.8	12.9	12.7
Eggs fresh... doz.	21.5	24.1	25.6	30.3	38.6	45.2	39.1	28.8	27.8	23.0	19.2	19.2	21.1
Milk..... qt	9.6	9.6	9.6	9.5	9.6	9.8	9.7	9.7	9.7	9.3	9.3	9.1	9.2
Butter cream- ery.... lb.	21.6	22.1	25.0	26.9	26.4	25.9	26.1	25.7	26.9	28.8	27.0	23.9	23.8
Cheese..... "	20.1	20.2	19.8	20.0	19.9	19.8	19.6	19.4	19.2	19.5	19.8	19.3	19.4
Bread..... "	5.7	5.6	5.6	5.6	5.6	5.8	5.7	5.7	5.6	5.2	5.3	5.6	5.7
Flour..... "	2.9	2.9	2.9	2.9	2.8	2.7	2.6	2.6	2.6	2.6	2.7	2.9	3.0
Rolled oats... "	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.5	4.5	4.6	4.7	4.8
Rice..... "	8.6	8.5	8.5	8.4	8.3	8.2	8.2	8.0	8.0	7.9	7.9	8.0	8.0
Beans..... "	4.3	4.2	4.3	4.2	4.0	3.9	3.8	3.8	3.8	3.7	3.8	4.0	4.1
Apples evapor- ated.... "	15.7	15.9	16.1	15.7	15.8	15.5	15.4	14.9	14.7	14.8	14.9	14.9	15.2
Prunes..... "	10.9	11.0	11.2	10.8	10.7	10.6	10.8	10.6	10.8	10.9	11.2	11.3	11.7
Sugar granul- ated.... "	5.9	5.8	5.9	5.8	5.8	5.8	5.8	5.7	5.6	7.4	7.8	7.9	7.9
Tea..... "	45.0	44.6	45.2	44.5	43.8	43.7	43.2	42.2	41.2	41.9	41.7	40.6	41.8
Coffee..... "	42.1	41.6	42.4	41.3	41.2	41.0	40.9	40.1	39.4	39.9	39.2	38.9	39.1
Potatoes.... peck	14.9	26.4	18.4	17.3	17.3	18.1	19.0	19.2	19.2	19.1	19.4	20.8	22.3

Cold Storage Holdings	1932						1933						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
<b>BUTTER—</b>													
Creamery.....	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926
Dairy.....	259	338	257	136	109	69	45	19	9	7	41	212	389
Totals.....	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315
<b>CHEESE—</b>													
19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	
<b>EGGS—</b>													
Cold Storage.....	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823	14,219
Fresh.....	820	995	1,205	519	271	273	650	267	455	632	483	900	868
Frozen.....	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322
<b>PORK—</b>													
Fresh frozen.....	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014
Fresh not frozen.....	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480
Cured dry salted.....	394	710	369	267	409	461	514	661	872	905	1,301	728	396
Cured sweet pickled.....	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759
In process of cure.....	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885
Totals.....	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015	32,533
<b>LARD.....</b>	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5,595	5,993	5,569
<b>BEEF—</b>													
Fresh frozen.....	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769	3,052
Fresh not frozen.....	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082
Cured.....	302	287	239	110	79	222	229	303	156	62	329	210	357
In process of cure.....	224	177	72	88	93	184	113	189	173	225	186	203	235
Totals.....	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725
<b>Veal—</b>													
Fresh frozen.....	802	893	889	958	894	702	335	178	173	369	619	702	867
Fresh not frozen.....	414	323	471	416	359	180	247	258	444	530	585	611	510
Totals.....	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313	1,376
<b>MUTTON AND LAMB—</b>													
Frozen.....	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509	427
Not frozen.....	277	366	449	383	439	274	276	288	184	140	177	212	396
Totals.....	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824
<b>POULTRY.....</b>	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593
<b>FISH—</b>													
Fresh frozen.....	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382
Fresh not frozen.....	56	83	46	52	89	40	113	99	64	43	73	38	33
Smoked, etc.....	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920
Fresh frozen during preceding month .....	6,073	3,986	3,912	4,107	2,740	1,680	840	760	1,149	1,364	1,446	5,614	8,279

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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.  
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-July.....	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August.....	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September.....	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November.....	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,083	15,992	9,584	127,940
April.....	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,686	97,677
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.....	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August.....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September....	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February....	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April.....	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May.....	1,249,226	21,789	1,271,015	53,897	661,740	344,835	95,863	93,091	12,294	9,495	51,354
June.....	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July.....	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August.....	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September....	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October....	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November....	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December ..	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January....	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February....	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March.....	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April.....	1,275,420	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May.....	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June.....	1,349,280	21,633	1,370,913	54,152	774,039	349,180	80,471	91,438	12,210	9,423	86,673
July.....	1,419,852	22,808	1,442,660	53,130	818,059	374,262	81,191	93,210	12,522	10,286	119,184

## (B) Average Daily Output

1930-July.....	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August.....	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September....	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November....	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December ..	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.....	44,903	825	45,728	1,108	22,700	14,578	3,098	3,421	516	309	4,127
April.....	46,268	783	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.....	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August.....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September....	42,114	833	42,947	1,542	22,080	11,837	3,422	3,227	448	385	3,110
October....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November....	46,179	982	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January....	44,636	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February....	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March.....	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April.....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May.....	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June.....	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July.....	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August.....	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September....	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October....	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November....	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December ..	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February....	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March.....	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April.....	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May.....	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June.....	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889
July.....	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,845

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**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.**

Commodities	1932						1933				
	May	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May
<b>Railway Freight Loaded—</b>											
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	572,287	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034	668,512	499,459	670,168
Corn.....	9,434	2,144	1,686	3,041	5,792	5,786	9,772	2,678	2,117	1,084	15,659
Oats.....	123,969	24,543	43,973	59,399	72,368	39,533	24,374	28,094	63,262	82,897	71,950
Barley.....	37,540	25,896	64,765	32,749	30,338	31,011	8,410	9,776	20,460	21,171	26,161
Rye.....	13,702	10,456	9,814	10,955	2,942	7,228	1,287	1,322	6,392	4,212	6,086
Flaxseed.....	7,819	2,780	1,495	7,037	8,434	5,339	1,300	768	4,232	6,057	3,044
Other grain.....	4,036	2,819	2,121	7,047	7,153	6,082	3,646	3,128	3,658	3,365	2,910
Flour.....	95,952	103,048	109,753	144,778	155,185	87,733	75,521	79,282	93,690	84,875	104,441
Other mill products.....	75,025	79,984	76,883	91,206	104,479	59,411	52,739	54,519	73,723	57,248	71,061
Hay and straw.....	21,640	9,499	10,868	15,999	16,957	17,637	18,506	21,769	31,218	20,378	14,301
Cotton.....	545	626	488	455	303	169	390	262	246	93	244
Apples (fresh).....	1,478	4,521	34,478	67,081	42,905	14,965	22,701	17,669	15,987	5,405	1,812
Other fruit (fresh).....	959	7,513	17,704	9,193	1,634	900	841	72*	685	1,069	868
Potatoes.....	28,437	1,417	9,405	30,366	29,963	19,304	20,445	23,831	32,903	33,183	37,162
Other fresh vegetables.....	3,058	8,959	20,002	18,830	12,546	8,104	7,482	6,976	8,295	4,745	3,395
Other agricultural products.....	16,709	8,575	40,362	107,973	96,375	50,345	11,146	12,830	16,651	14,180	20,750
<b>ANIMAL PRODUCTS—</b>											
Horses.....	2,688	2,471	1,973	2,369	3,031	2,011	1,106	1,389	3,916	3,150	2,634
Cattle and calves.....	24,479	34,139	41,505	38,232	34,925	21,526	25,526	19,382	27,970	26,270	28,075
Sheep.....	596	2,610	4,170	11,203	6,612	2,266	1,954	1,294	1,457	1,110	883
Hogs.....	19,908	13,106	12,325	14,516	19,803	18,194	20,713	18,202	21,435	19,717	19,813
Dressed meats (fresh).....	6,588	7,048	6,459	7,496	7,967	7,783	8,127	6,666	8,674	7,530	8,826
Dressed meats (cured, salted, canned).....	4,335	3,249	2,943	2,373	2,393	2,971	2,395	3,284	4,402	3,241	5,579
Other packing house products (edible).....	4,366	4,747	5,133	4,526	3,772	4,113	4,105	3,292	4,188	3,056	3,107
Poultry.....	148	167	191	242	763	5,475	319	126	148	181	314
Eggs.....	3,280	1,328	772	505	613	646	466	372	481	2,907	2,560
Butter and cheese.....	3,670	6,415	4,895	4,332	2,471	1,816	1,661	1,906	2,116	2,001	2,830
Wool.....	331	485	743	439	569	348	330	372	229	353	352
Hides and leather.....	2,028	2,031	2,612	2,782	2,347	2,329	3,681	3,157	3,040	3,413	5,652
Other animal products (non-edible).....	2,630	2,416	2,997	3,064	2,693	2,450	2,950	2,918	3,000	3,137	3,030
<b>MINE PRODUCTS—</b>											
Anthracite coal.....	860	1,667	2,725	4,505	7,392	3,201	441	1,509	377	116	341
Bituminous coal.....	429,206	414,123	443,921	426,425	458,900	417,916	334,268	334,551	344,402	287,402	363,810
Lignite coal.....	51,665	83,943	199,236	430,350	406,823	333,358	316,281	317,026	143,216	80,180	43,284
Coke.....	19,168	23,853	35,818	57,711	71,593	80,918	70,091	98,424	89,359	42,249	23,403
Iron ores.....	1,010	1,032	542	360	90	74	—	—	200	175	175
Other ores and concentrates.....	51,428	21,354	25,848	31,238	30,844	22,267	26,214	28,181	26,038	30,084	27,741
Base bullion and matte.....	23,193	23,185	28,949	28,123	22,579	17,541	21,353	27,380	27,239	27,123	44,994
Clay, gravel, sand, stone (crushed).....	252,232	292,224	215,154	209,773	127,553	29,174	21,183	16,515	18,885	33,978	87,048
Slate—Dimensions or block stone.....	11,618	9,050	6,587	6,309	3,896	2,281	1,251	608	1,413	1,826	2,398
Crude petroleum.....	1,879	1,106	1,752	1,630	1,757	1,453	933	1,134	1,595	1,243	2,253
Asphalt.....	8,126	16,311	12,221	9,187	3,621	1,552	630	675	1,224	1,968	6,790
Salt.....	15,326	13,481	12,729	13,977	14,616	8,631	9,417	8,572	13,144	12,950	14,998
Other mine products.....	62,587	55,814	66,725	77,499	68,008	34,600	25,772	22,764	25,738	52,281	46,621
<b>FOREST PRODUCTS—</b>											
Logs, posts, poles, cordwood.....	127,518	70,067	110,374	182,086	185,190	193,999	150,795	161,896	190,169	124,088	130,592
Ties.....	5,154	2,694	1,537	702	1,545	583	323	1,402	1,669	2,126	4,441
Pulpwood.....	93,734	47,763	63,795	71,378	79,356	63,458	82,416	126,750	146,596	126,603	75,846
Lumber—Timber—Box shooks—Staves heading.....	187,905	125,039	128,157	136,595	120,448	87,468	75,607	92,869	111,881	130,328	194,877
Other forest products.....	11,047	13,093	11,378	14,113	18,053	24,464	12,035	10,637	12,092	7,917	11,691
<b>MANUFACTURES AND MISCELLANEOUS—</b>											
Refined Petroleum and its products.....	174,806	208,541	185,461	147,274	112,366	85,508	76,793	66,385	100,562	114,398	151,302
Sugar.....	11,697	17,138	19,816	17,707	23,405	16,820	14,735	14,342	36,805	6,156	6,081
Iron, pig and bloom.....	4,835	6,905	4,193	8,839	8,222	4,139	3,835	3,741	3,352	2,407	3,882
Rails and fastenings.....	2,055	1,376	926	1,084	1,033	684	816	670	384	652	2,123
Bar and sheet iron—Structural iron and iron pipe.....	26,511	17,789	20,232	13,098	13,389	7,094	7,588	8,597	9,330	9,124	14,119
Castings, machinery & boilers.....	6,573	5,659	5,630	4,401	4,174	4,376	3,722	3,170	3,779	4,180	4,792
Cement.....	60,179	57,194	53,426	40,414	12,618	6,624	4,666	3,061	8,174	22,067	32,789
Brick and artificial stone.....	11,181	9,393	12,466	8,603	4,631	4,695	3,584	1,792	2,628	4,749	6,617
Lime and plaster.....	18,267	15,639	14,281	15,421	12,566	8,164	9,257	8,907	9,173	14,908	17,060
Sewer pipe and drain tile.....	2,485	3,277	1,694	1,922	1,143	571	714	488	899	747	2,120
Agricultural implements and vehicles other than autos.....	2,567	7,214	3,639	1,752	1,739	1,280	1,203	1,539	3,139	4,449	3,338
Automobiles and auto trucks.....	10,835	5,242	3,047	3,634	4,099	3,084	5,069	4,743	10,957	12,169	11,922
Household goods.....	5,114	2,603	2,644	4,842	3,802	2,067	1,575	1,701	4,287	6,085	4,612
Furniture.....	1,409	1,374	1,611	2,031	1,471	1,248	1,890	1,081	1,457	1,550	1,622
Liquor beverages.....	10,887	11,435	10,132	10,591	9,619	11,099	6,767	6,504	7,433	8,419	9,752
Fertilizers, all kinds.....	88,803	13,373	18,216	18,744	25,063	21,048	19,586	19,810	35,447	65,140	91,165
Paper, printed matter, books.....	133,501	102,453	102,204	112,913	117,770	100,299	117,166	107,927	117,994	100,277	109,695
Wood-pulp.....	40,234	37,939	37,895	47,546	54,326	34,307	32,519	34,646	41,644	42,103	48,306
Fish (fresh, frozen cured, etc.)	2,363	3,559	3,712	5,654	5,758	6,712	6,993	6,212	6,193	2,476	2,562
Canned goods (all canned food products).....	8,177	9,877	10,462	12,708	12,239	8,259	6,972	9,107	12,009	8,419	11,597
Other manufactures and miscellaneous.....	168,976	160,890	144,933	154,431	151,470	113,722	109,298	114,241	134,184	119,128	148,479
Merchandise.....	149,078	133,121	130,766	128,511	131,085	95,668	86,760	102,094	134,305	134,440	133,098

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Indexes of Employment Un-adjusted—</b>													
All Industries.....	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1
MANUFACTURING.....	82.6	83.1	84.1	81.7	80.3	74.4	75.0	75.8	76.0	76.8	80.0	83.0	85.2
Animal products—edible.....	113.3	112.7	109.7	98.2	95.0	92.0	88.1	88.3	90.4	97.7	110.4	130.2	129.6
Fur and products.....	82.0	79.6	88.6	87.0	81.0	77.8	65.8	65.0	63.0	72.9	87.1	95.8	104.1
Leather and products.....	88.8	91.4	90.6	89.3	86.7	77.6	82.2	84.0	86.1	87.8	91.7	94.0	98.9
Lumber and products.....	59.8	59.4	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1	56.4	63.7	67.3
Rough and dressed lumber.....	51.8	50.4	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3	45.8	55.2	60.7
Furniture.....	62.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1	61.7	62.9	66.5	69.1	67.2
Other lumber products.....	82.2	81.0	82.2	80.4	76.2	67.0	69.3	69.6	72.6	75.1	81.4	85.7	88.2
Musical instruments.....	34.9	50.1	48.5	48.0	43.9	22.9	22.3	20.5	22.8	22.6	22.9	22.0	24.5
Plant products—edible.....	103.6	109.2	121.0	111.7	102.9	88.4	89.8	87.3	86.9	88.0	93.5	97.2	104.4
Pulp and paper products.....	86.6	88.5	87.3	88.0	86.1	82.2	83.3	83.9	82.0	82.1	85.7	86.4	88.4
Pulp and paper.....	73.1	76.1	73.4	73.8	70.2	67.1	67.7	68.3	66.2	67.9	72.6	74.5	77.3
Paper products.....	94.0	98.3	99.7	101.4	99.3	89.4	94.5	96.9	95.2	93.4	97.1	98.5	100.1
Printing and publishing.....	102.2	101.7	101.7	102.3	102.9	100.5	100.4	100.3	98.5	97.4	99.4	98.5	99.2
Rubber products.....	80.7	80.7	81.0	82.0	86.1	75.6	72.3	76.6	75.6	74.8	76.2	79.8	81.0
Textile products.....	91.8	93.9	98.6	99.2	96.3	88.1	89.2	91.1	91.6	91.5	93.6	95.6	97.7
Thread, yarn and cloth.....	101.2	102.6	105.0	106.2	105.4	100.6	99.3	97.8	96.5	95.4	102.4	103.9	109.9
Hosiery and knit goods.....	103.5	104.7	110.0	115.2	115.1	103.0	102.4	103.1	102.4	100.0	101.3	108.5	119.0
Garments and personal furnishings.....	81.8	87.4	92.1	91.8	85.0	75.3	77.9	84.2	86.8	87.8	84.6	86.4	85.6
Other textile products.....	75.2	70.9	80.9	75.9	73.5	65.9	72.0	73.7	74.5	77.9	79.2	77.9	78.1
Plant products (n.e.s.).....	110.4	112.6	115.2	109.6	121.7	120.6	114.5	117.4	114.5	105.4	102.5	106.6	109.6
Tobacco.....	106.3	106.3	109.8	103.0	125.4	124.8	116.6	124.2	118.4	102.9	98.2	102.3	105.1
Distilled and malt liquors.....	115.2	121.1	122.7	118.9	115.6	113.0	110.6	106.8	108.1	108.7	107.9	112.6	115.9
Wood distillates and extracts.....	67.1	84.6	95.9	117.7	105.2	108.9	112.5	108.6	99.5	100.0	100.2	91.3	95.9
Chemicals and allied products.....	105.9	106.9	107.5	108.1	106.9	101.8	103.6	104.7	106.6	109.4	111.1	111.3	111.6
Clay, glass and stone products.....	71.2	69.9	70.2	61.1	53.9	50.1	48.6	48.2	48.5	50.2	51.9	57.0	63.8
Electric current.....	116.9	117.6	113.9	111.6	110.6	108.3	106.7	106.7	106.9	108.4	112.1	110.0	111.7
Electrical apparatus.....	105.7	101.3	105.2	108.0	101.5	96.4	90.2	88.1	88.1	84.1	84.0	85.5	87.4
Iron and steel products.....	64.3	62.1	61.1	57.6	60.5	56.3	58.2	59.3	60.3	61.7	62.4	63.0	
Crude, rolled and forged products.....	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1	53.4	65.1	66.9
Machinery (other than vehicles).....	72.5	71.4	68.9	62.4	67.7	63.1	62.3	63.3	61.8	61.3	62.8	63.9	65.4
Agricultural implements.....	23.4	22.4	21.4	21.9	24.2	22.9	30.3	33.1	34.1	33.4	33.5	38.9	35.2
Land vehicles.....	69.1	64.8	62.4	55.3	62.1	64.2	66.9	68.8	69.8	70.4	68.4	66.6	66.4
Automobiles and parts.....	72.5	57.3	46.0	47.5	50.9	57.9	64.4	69.3	76.3	78.6	75.0	73.8	73.3
Steel shipbuilding and repairing.....	69.8	66.4	61.8	64.3	54.5	53.2	52.5	57.5	55.2	54.6	50.6	37.7	43.2
Heating appliances.....	64.3	78.5	81.7	82.4	72.0	54.3	51.7	58.6	58.1	65.2	70.0	68.2	71.0
Iron and steel fabrication (n.e.s.).....	61.6	53.9	54.8	52.6	46.2	43.4	44.5	45.0	43.3	45.8	46.4	50.1	49.3
Foundry and machine shop products.....	71.0	61.5	64.9	66.5	62.8	57.0	52.9	56.1	60.3	62.5	61.2	63.3	62.3
Other iron and steel products.....	67.7	65.4	67.4	67.9	65.3	53.2	57.0	57.9	58.8	58.8	63.4	64.7	67.8
Non-ferrous metal products.....	78.3	80.6	81.7	82.9	79.8	74.7	76.8	77.4	77.3	75.1	81.0	87.0	89.5
Mineral products.....	120.6	122.2	121.4	119.0	118.2	115.4	116.0	114.1	112.4	114.8	121.9	125.4	125.7
Miscellaneous.....	97.2	96.4	99.1	101.0	98.4	93.5	92.4	91.9	93.7	90.8	97.8	98.7	96.3
LOGGING.....	29.1	26.0	28.4	37.9	56.2	74.5	67.3	57.1	35.6	35.1	40.7	49.5	48.9
MINING.....	94.8	96.5	98.2	101.2	99.9	96.9	94.0	94.6	91.4	89.9	91.4	93.1	97.4
Coal.....	83.5	87.6	89.2	93.9	93.4	91.6	85.8	86.6	82.8	78.0	78.2	76.6	77.7
Metallic ores.....	132.3	130.0	131.9	134.9	134.0	129.8	132.8	134.2	131.3	133.7	135.9	142.0	151.7
Non-metallic minerals (except coal).....	73.9	72.6	74.0	70.7	65.3	59.3	57.3	55.4	54.7	59.5	65.3	73.2	80.2
COMMUNICATIONS.....	93.5	92.9	91.2	89.6	89.3	87.5	85.7	85.6	84.5	83.7	83.2	84.0	83.6
Telegraphs.....	98.2	96.0	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.2	81.7	83.6	86.9
Telephones.....	92.4	92.2	91.0	89.6	90.5	88.4	86.6	86.5	85.5	84.6	83.6	84.1	82.8
TRANSPORTATION.....	85.3	86.5	87.2	84.5	83.9	78.3	75.0	74.1	74.2	78.9	79.0	80.5	81.2
Street railways and cartage.....	114.0	118.4	120.7	119.1	116.6	114.2	112.4	112.1	111.8	113.9	113.4	112.6	
Steam railways.....	76.8	77.3	77.7	74.5	72.9	71.6	68.5	67.6	67.5	67.5	67.8	69.8	71.2
Shipping and stevedoring.....	90.0	90.2	90.7	87.8	94.2	64.7	58.6	57.3	59.0	88.0	89.1	88.9	88.8
CONSTRUCTION AND MAINTENANCE.....	90.0	84.4	84.3	77.9	67.6	58.5	56.2	56.5	54.7	60.8	67.8	78.2	88.4
Building.....	57.1	52.8	49.1	42.4	37.4	29.7	28.7	25.3	25.2	28.4	33.8	39.0	43.1
Highway.....	146.9	133.4	137.3	134.9	115.4	97.1	88.9	97.0	88.5	97.4	106.7	129.2	156.5
Railway.....	72.3	73.3	73.4	63.6	56.3	53.7	51.0	51.8	54.2	60.5	66.3	71.1	71.7
SERVICES.....	117.0	119.4	109.8	106.5	103.7	102.2	104.2	102.9	102.5	99.9	106.2	111.5	111.8
Hotels and restaurants.....	114.4	120.1	104.5	98.7	94.8	95.2	97.7	95.4	94.7	93.1	100.6	109.3	108.6
Professional.....	126.9	128.9	128.6	126.5	125.3	116.6	125.1	127.1	126.9	121.7	118.6	113.1	119.9
Personal (chiefly laundries).....	118.2	116.0	113.0	113.2	111.8	109.2	108.9	108.3	108.5	104.9	111.5	114.5	114.7
TRADE.....	113.8	113.1	114.5	115.4	117.8	119.6	109.4	107.3	107.6	108.6	109.1	111.8	110.5
Retail.....	118.9	117.3	119.0	121.2	124.8	128.4	114.9	112.2	111.9	114.7	114.9	118.1	116.2
Wholesale .....	102.0	103.1	103.8	102.5	101.3	98.9	96.5	96.0	97.5	94.9	96.0	97.2	97.6

Electrical Energy Consumed, Million Kw. hr.<sup>1</sup>

Economic Area	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces.....	47.4	53.5	57.3	61.0	64.5	63.9	55.2	42.4	48.1	50.5	58.4	63.0	62.1
Quebec.....	467.7	509.9	527.2	600.2	654.6	632.0	604.9	549.4	575.3	557.8	588.6	579.3	611.3
Ontario.....	399.1	412.5	427.6	462.5	468.0	455.8	451.5	447.4	479.3				

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales  
Automobile Financing.

Classification	1932						1933						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
First of Month													
<b>Seasonally Adjusted Indexes of Employment—All Industries.</b>													
MANUFACTURING.....	82.3	82.4	83.4	82.0	82.4	84.1	81.3	80.8	80.5	79.4	78.7	80.9	83.0
Leather and products.....	80.1	81.0	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2	77.6	80.7	82.6
Rough and dressed lumber.....	90.9	92.5	90.1	87.9	84.5	79.5	80.7	81.6	84.2	88.7	94.1	95.9	101.2
Furniture.....	39.8	39.8	38.9	39.7	43.6	43.2	42.9	41.9	40.1	39.0	38.8	43.3	46.7
Musical Instruments.....	63.2	69.2	72.2	74.0	71.7	70.4	64.0	63.2	60.5	61.6	66.0	69.1	68.0
Pulp and paper.....	36.9	51.2	46.4	43.7	39.9	22.8	22.7	20.7	23.3	23.2	24.1	23.1	25.9
Paper products.....	69.9	72.8	71.7	73.2	71.6	71.2	70.7	70.9	68.6	68.2	69.9	72.1	73.9
Printing and publishing.....	95.5	98.2	96.9	98.6	95.4	95.7	95.6	97.4	94.8	93.1	96.9	99.4	101.7
Rubber products.....	102.6	104.0	102.6	102.2	102.4	98.4	98.8	100.1	99.3	97.6	99.7	98.8	99.6
Textile products.....	80.7	82.8	83.2	83.6	85.6	81.6	70.5	74.2	73.4	74.0	74.3	78.7	81.0
Thread, yarn and cloth.....	94.1	96.0	98.3	97.4	95.6	92.4	88.5	89.2	89.3	89.4	93.5	97.1	100.1
Hosiery and knit goods.....	102.7	105.1	105.1	105.1	103.8	100.7	99.0	96.0	96.3	94.5	102.4	105.7	111.6
Clay, glass and stone products.....	106.2	106.9	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9	101.3	110.1	122.1
Electric current.....	65.0	64.8	66.6	58.5	53.2	56.4	55.2	54.4	51.8	50.7	49.2	53.0	58.3
Electric apparatus.....	110.5	110.9	109.4	108.7	110.7	112.7	112.9	113.3	112.9	111.8	110.7	106.0	105.6
Automobiles and parts.....	110.1	102.0	103.6	104.7	98.4	96.7	90.4	87.7	88.9	84.5	89.2	86.5	91.0
Iron and steel products.....	63.9	62.6	61.7	58.2	60.6	61.4	59.4	57.5	59.2	59.3	59.3	61.5	62.6
Crude, rolled and forged products.....	53.8	62.0	60.1	62.1	64.9	51.9	49.2	38.6	42.6	40.7	50.4	64.6	66.4
Machinery other than vehicles.....	71.4	70.8	68.4	62.8	68.2	66.3	62.5	63.2	61.1	59.9	63.3	63.6	64.4
Agricultural implements.....	23.4	24.8	23.9	22.7	24.1	24.1	29.7	31.3	31.8	31.9	32.1	37.3	35.2
Automobiles and parts.....	82.6	59.1	47.8	52.5	60.3	82.7	67.2	61.1	65.3	63.6	62.9	70.1	83.5
LOGGING.....	49.4	38.5	33.6	32.8	38.9	53.1	45.0	41.5	45.8	46.4	49.7	74.5	83.0
MINING.....	95.7	96.5	96.6	98.3	97.4	94.9	92.8	95.7	94.1	92.3	93.3	94.1	98.3
Metallic ores.....	128.3	126.6	128.6	131.2	132.7	133.4	130.3	139.2	136.1	136.4	135.0	139.9	147.1
Non metallic minerals except coal.....	67.1	66.2	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8	62.2	67.3	72.8
Telephones.....	90.7	90.1	89.5	89.3	90.2	89.3	89.1	88.2	87.1	84.9	83.4	83.1	81.2
Transportation.....	82.7	83.3	82.8	80.2	80.8	81.1	79.4	79.3	78.7	81.9	78.2	78.5	78.7
Street railways and cartage.....	110.5	114.6	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1	112.3	111.3	109.1
Steam railways.....	74.9	74.9	74.8	71.6	71.2	72.0	70.5	70.7	70.8	70.5	68.6	68.7	69.5
Shipping and stevedoring.....	80.1	80.0	78.5	76.1	83.2	82.3	78.0	76.6	73.1	96.1	76.5	79.2	79.0
CONSTRUCTION AND MAINTENANCE.....	65.9	63.3	66.2	66.1	69.9	82.6	83.3	85.5	81.6	73.0	63.5	61.7	64.7
Building.....	46.9	42.4	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.0	33.4	35.1	35.4
Highway.....	81.8	77.5	87.2	100.7	120.9	161.0	215.3	291.3	258.8	200.8	117.9	84.2	87.2
Railway.....	54.6	59.6	64.4	60.6	66.8	73.2	70.8	69.9	74.0	64.6	54.4	53.4	54.1
HOTELS AND RESTAURANTS.....	97.2	102.3	97.3	102.9	102.8	104.4	98.9	105.5	104.5	102.0	98.7	95.7	92.3
TRADE.....	115.3	114.0	114.3	113.7	111.6	113.4	115.5	110.9	110.5	110.1	110.3	112.2	111.9
Retail.....	120.7	120.6	120.9	120.2	115.2	117.8	116.0	116.1	114.5	116.3	116.7	119.9	119.1
Wholesale.....	101.2	100.9	100.4	99.6	99.2	99.6	98.5	98.9	100.2	96.6	97.1	97.3	96.8
ECONOMIC AREAS AND CITIES—													
Maritime Provinces.....	85.3	83.7	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9	82.6	84.9	88.1
Quebec.....	80.1	81.4	81.3	79.6	81.3	84.9	80.7	78.0	77.9	78.0	76.9	80.4	80.5
Ontario.....	84.6	82.5	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0	80.2	82.7	84.4
Prairie Provinces.....	84.6	87.0	90.4	86.0	83.3	88.1	85.1	86.3	86.6	84.0	82.4	81.0	85.1
British Columbia.....	76.1	77.4	77.7	75.2	74.2	77.4	74.2	72.0	72.0	72.3	74.5	78.4	81.7
Montreal.....	82.1	82.7	83.9	81.1	82.5	82.9	82.9	81.6	80.0	80.5	78.1	78.6	79.2
Quebec.....	97.2	101.4	94.2	92.7	93.4	94.8	94.2	99.5	96.3	96.8	100.6	97.2	95.8
Toronto.....	91.8	90.0	90.8	89.7	87.8	87.6	88.4	88.2	87.1	85.9	86.4	87.4	86.5
Ottawa.....	91.5	92.6	88.2	91.9	94.4	91.7	93.9	93.9	92.2	87.7	86.6	85.6	86.9
Hamilton.....	78.9	75.8	75.9	76.1	75.3	73.0	73.9	73.4	72.3	69.1	74.7	75.8	75.9
Windsor.....	78.0	69.3	59.3	66.0	65.5	85.5	65.9	65.5	82.8	73.3	71.0	78.8	78.9
Winnipeg.....	85.1	82.5	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.8	80.8	80.3	80.8
Vancouver.....	84.2	84.8	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0	82.1	82.6	81.6
1932													
<b>Indexes of Retail Sales<sup>1</sup>, January, 1929=100—</b>													
Boots and shoes (6).....	107.5	83.1	57.3	71.6	76.5	77.3	95.9	50.8	43.7	51.0	78.1	84.3	103.9
Candy (6).....	64.6	72.2	69.0	67.0	69.2	58.7	130.2	54.4	58.9	55.9	86.8	69.3	57.0
Clothing (9).....	103.1	73.4	56.0	75.9	91.6	90.0	115.8	53.8	42.7	68.1	110.5	97.8	103.7
Drugs (7).....	84.4	79.0	79.3	76.8	81.2	79.3	92.9	75.2	70.2	76.9	71.9	69.0	74.9
Dyers and cleaners (4).....	119.2	93.2	92.2	123.5	108.8	92.2	77.4	66.8	68.0	73.4	118.7	117.2	115.5
Furniture (4).....	43.7	32.7	44.9	54.9	58.4	55.6	59.3	27.4	31.1	42.5	45.6	50.4	46.4
General and departmental, 25 stores and 4 chains.....	102.5	87.6	82.0	94.4	109.1	98.4	161.4	67.1	66.6	76.2	92.9	95.3	96.7
Groceries and meats (23).....	80.7	78.8	75.0	78.9	80.0	78.0	85.6	70.0	67.4	78.6	73.2	79.5	75.8
Hardware (5).....	109.9	89.6	94.4	105.0	103.2	79.8	99.8	43.4	44.7	58.6	76.2	109.2	99.2
Music and radio (4).....	21.8	16.6	23.1	40.6	40.8	42.6	43.6	21.7	17.9	21.1	17.3	20.5	15.9
Restaurants (11).....	62.6	63.9	65.6	64.7	60.6	56.1	63.3	55.0	51.2	57.2	56.4	57.6	57.3
General index.....	91.1	80.0	74.4	83.6	91.8	85.7	118.9	64.3	61.5	72.7	83.6	85.3	86.3
<b>Automobile Financing—</b>													
<b>TOTAL NEW AND USED CARS—</b>													
Number.....	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,603
Percentage change <sup>2</sup> .....	-20.7	-35.8	-10.9	-15.8	-32.2	-17.0	-26.2	-25.6	-21.6	+ 5.8	-24.5	-22.7	-27.8
Financing in dollars \$000.....	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398
Percentage change <sup>2</sup> .....	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8	-38.4	-30.8	-23.4	-12.4	-31.2	-18.1	-30.9

<sup>1</sup> Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.<sup>2</sup> To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Business in Five Economic Areas</b>													
CANADA—													
Contracts awarded.....\$000	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652
Building Permits.....\$000	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082
Employment.Average 1926=100	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1
Bank Debits.....\$000,000	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528
Sales of Insurance.....\$000	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998
Commercial Failures...Number	175	188	192	199	229	196	216	214	192	184	175	158	....
MARITIME PROVINCES—													
Contracts Awarded.....\$000	630	961	344	508	348	542	124	193	156	287	260	856	1,761
Building Permits.....\$000	207	118	71	139	134	72	43	44	102	112	109	104	87
Employment.Average 1926=100	90.1	87.8	84.9	86.8	83.8	80.1	76.5	76.8	78.3	80.3	82.8	89.9	93.0
Bank Debits.....\$000,000	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4	40.1	43.0
Sales of Insurance.....\$000	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808
Commercial Failures...Number	8	9	9	15	15	10	11	14	14	15	9	6	....
QUEBEC—													
Contracts Awarded.....\$000	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288
Building Permits.....\$000	2,120	1,145	455	1,289	609	261	328	215	221	426	532	1,782	75.3
Employment.Average 1926=100	84.4	85.3	85.8	83.6	82.9	77.8	75.7	74.1	73.1	75.4	79.3	83.0	84.8
Bank Debits.....\$000,000	647	641	623	692	710	606	607	562	534	520	719	881	916
Sales of Insurance.....\$000	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709
Commercial Failures...Number	72	86	89	80	89	80	90	85	80	75	75	70	....
ONTARIO—													
Contracts Awarded.....\$000	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495
Building Permits.....\$000	1,115	977	901	1,154	1,522	939	316	349	386	671	901	1,000	875
Employment.Average 1926=100	86.9	85.1	86.1	84.2	84.1	78.8	78.9	79.8	78.3	79.5	81.6	85.0	86.6
Bank Debits.....\$000,000	975	895	917	927	1,158	904	853	863	786	821	1,168	1,365	1,424
Sales of Insurance.....\$000	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961
Commercial Failures...Number	65	72	64	73	80	69	79	80	72	68	70	67	....
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	1,023	830	644	628	828	48	101	191	220	545	768	807	615
Building Permits.....\$000	480	367	337	222	104	137	308	52	87	194	255	343	211
Employment.Average 1926=100	90.1	91.6	94.6	91.6	86.7	84.4	80.4	80.0	78.3	79.2	82.7	85.0	90.5
Bank Debits.....\$000,000	388	406	402	580	435	410	354	267	430	397	591	552	999
Sales of Insurance.....\$000	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552
Commercial Failures...Number	21	15	21	26	35	31	27	29	20	20	17	9	....
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	651	679	493	159	1,196	875	665	590	518	2,365	795	507	493
Building Permits.....\$000	304	724	439	253	136	72	168	247	138	149	206	307	157
Employment.Average 1926=100	81.4	82.8	82.1	77.8	73.8	69.7	68.0	67.7	68.8	72.2	76.2	81.8	87.3
Bank Debits.....\$000,000	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	125.8	143.6	145.9
Sales of Insurance.....\$000	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968
Commercial Failures...Number	9	6	9	5	10	6	9	6	5	6	4	6	....

<sup>1</sup>Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1932						1933						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	June
<b>Mineral Production—</b>													
METALS—													
Gold.....000 oz.	270.5	247.9	262.6	260.5	253.1	252.5	266.7	233.4	228.2	260.2	237.0	237.7	261.4
Silver.....000 oz.	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882
Nickel.....tons	1,581	1,480	420	339	1,071	614	684	890	995	1,640	1,068	2,740	4,025
Copper.....tons	10,335	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633
Lead.....tons	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353
Zinc.....tons	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810
FUELS—													
Coal.....000 tons	752	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669	701
Petroleum.....000 bbls.	89.5	86.9	85.2	79.8	78.8	77.1	80.8	82.8	73.1	87.2	85.0	89.8	113.4
Natural Gas.....000 M cu. ft.	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131
NON-METALS—													
Asbestos.....tons	7,977	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455
Gypsum.....000 tons	70.71	80.14	69.46	52.53	52.34	27.60	19.61	2.73	2.43	4.16	4.24	33.40	....
Feldspar.....tons	479	635	360	375	482	433	493	400	212	159	359	528	....
Salt.....tons	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	....
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	567	457	510	509	411	193	83	65	45	95	172	310	401
Clay products....\$ 000	428	375	386	356	323	249	133	111	75	97	124	224	....
Lime.....tons	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	....

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Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	May 27	June				July					Aug. 5		
		3	10	17	24	1	8	15	22	29			
<b>Statistics of Grain Trade—</b>													
RECEIPTS COUNTRY ELEVATORS—													
Wheat.....	000 bushels	1,752	3,412	4,643	4,883	4,083	3,073	2,733	2,774	2,573	1,431		
Oats.....	000 bushels	233	406	571	643	612	510	778	927	895	407		
Barley.....	000 bushels	89	170	284	382	379	260	350	315	424	158		
Flax.....	000 bushels	7	27	39	43	23	19	22	20	11	1		
Rye.....	000 bushels	28	61	123	131	103	136	87	121	116	74		
VISIBLE SUPPLY—													
Wheat.....	000,000 bushels	203.4	201.0	193.1	192.1	195.9	199.1	201.3	200.4	197.8	197.1		
Oats.....	000 bushels	9,806	9,679	9,637	9,662	9,900	10,308	10,861	11,463	11,851	12,204		
Barley.....	000 bushels	6,580	6,403	6,272	6,355	6,797	6,952	7,207	7,455	7,536	7,783		
Flax.....	000 bushels	1,288	1,091	1,051	1,004	1,050	1,127	1,119	1,093	984	1,050		
Rye.....	000 bushels	5,062	5,064	5,143	5,134	5,331	5,284	5,560	5,672	5,490	5,593		
AVER. CASH PRICE FT. WILLIAM AND PT.													
ARTHUR—													
Wheat No. 1 Nor.....	\$ per bush.	.626	.646	.630	.645	.684	.746	.800	.886	.841	.825		
Oats No. 2 C.W. ....	"	.276	.284	.273	.293	.265	.332	.377	.417	.394	.399		
Barley No. 3 C.W. ....	"	.361	.372	.358	.365	.377	.422	.458	.517	.532	.507		
Flax No. 1 N.W.C. ....	"	1.165	1.294	1.259	1.283	1.334	1.576	1.642	1.749	1.656	1.528		
Rye No. 1 C.W. ....	"	.447	.491	.488	.488	.530	.614	.664	.796	.687	.574		
Sales and Prices of Live Stock—													
SALES ON STOCK YARDS—													
Cattle.....	No.	8,201	11,010	10,586	9,473	8,892	10,809	10,107	10,492	10,765	12,125		
Calves.....	"	7,705	8,385	7,686	6,275	6,107	7,421	7,540	6,263	6,816	5,522		
Hogs.....	"	18,253	22,792	19,712	17,799	18,599	19,576	18,949	15,122	18,072	16,897		
Sheep.....	"	4,228	5,716	7,341	7,057	7,099	9,739	6,856	8,074	11,447	11,330		
PRICES AT TORONTO—													
Steers, 1,000-1,200 lbs.....	per cwt. \$	4.67	4.64	4.63	4.59	4.69	4.73	4.57	4.45	4.43	3.96		
Calves, good veal.....	"	5.75	5.68	5.43	4.97	5.37	5.44	4.75	4.97	5.07	4.86		
Hogs, thick smooth.....	"	5.75	5.56	5.53	5.46	5.84	5.90	6.07	6.24	6.63	6.27		
Lambs, good handy weight.....	"	12.00	12.00	10.93	9.14	8.85	8.45	9.00	8.50	8.50	7.83		
Carloadings, Totals—													
Grain and grain products.....		4,739	8,802	9,655	8,995	7,945	6,744	6,462	6,590	5,468	4,697		
Live Stock.....		1,118	1,338	1,251	1,195	1,301	1,285	1,279	1,317	1,351	1,179		
Coal.....		3,600	4,067	3,828	4,140	3,875	3,156	4,219	3,998	4,005	3,999		
Coke.....		131	97	138	154	241	183	256	251	290	319		
Lumber.....		1,324	1,542	1,667	1,762	1,804	1,869	2,067	2,158	1,910	1,764		
Pulpwood.....		560	561	631	666	875	816	927	1,013	999	872		
Pulp and paper.....		1,250	1,236	1,384	1,479	1,477	1,321	1,703	1,687	1,726	1,576		
Other forest products.....		1,296	1,401	1,547	1,615	1,652	1,315	1,483	1,456	1,405	1,388		
Ore.....		769	708	798	746	960	782	949	905	952	1,013		
Mdse L.C.L.....		10,439	11,767	12,293	12,078	12,005	10,658	12,728	12,200	12,253	12,002		
Miscellaneous.....		7,135	7,367	7,632	7,741	7,692	7,160	8,396	8,268	8,630	8,322		
Total cars loaded.....		32,361	38,886	40,824	40,571	39,827	35,289	40,469	39,843	38,989	37,131		
Total cars received from connections.....		17,760	17,151	18,624	19,283	19,688	20,673	19,368	19,500	19,995	19,902		
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....		65.56	99.66	123.93	117.69	105.99	112.38	85.36	107.15	94.91	98.22		
Live Stock.....		63.34	69.80	67.62	63.03	70.25	74.06	70.58	66.21	68.09	56.63		
Coal.....		76.22	72.34	67.22	75.22	64.00	62.29	71.54	69.86	71.84	68.45		
Coke.....		48.88	32.77	52.87	62.35	97.97	62.03	99.22	80.19	96.03	110.00		
Lumber.....		33.66	37.34	39.09	40.78	41.01	49.37	46.43	52.01	44.99	42.06		
Pulpwood.....		32.02	30.05	31.93	30.47	39.15	37.74	41.37	41.64	43.32	38.41		
Pulp and paper.....		54.95	52.33	53.52	61.60	62.03	67.95	76.44	76.86	76.81	69.83		
Other forest products.....		45.27	46.27	47.85	50.98	50.64	49.87	45.53	55.36	50.54	51.14		
Ore.....		42.65	36.53	39.50	36.35	46.38	40.67	49.87	50.17	45.20	53.57		
Merchandise.....		68.85	68.04	71.98	70.37	69.51	72.33	74.13	70.91	72.41	70.17		
Miscellaneous.....		50.06	46.54	48.69	48.18	48.22	51.23	51.76	51.06	52.41	51.12		
Total for Canada.....		57.71	61.59	65.63	64.71	62.97	64.96	64.18	65.44	64.08	62.10		
Eastern Division.....		55.16	53.67	56.01	55.71	55.37	58.03	61.86	59.94	59.42	58.26		
Western Division.....		63.27	79.09	86.50	84.65	80.17	80.52	69.05	78.16	74.84	70.96		
Indexes of Common Stock Prices—													
INDUSTRIALS—													
Total (96).....		76.8	84.0	86.7	88.0	86.4	96.9	102.7	105.8	111.1	95.5		
Iron and steel(19).....		59.1	66.1	70.3	70.5	67.4	76.9	82.5	83.2	91.2	79.7		
Pulp and paper (9).....		1.2	1.2	1.5	1.5	1.2	1.6	1.9	1.8	1.9	1.5		
Milling (5).....		54.1	57.1	61.4	59.8	58.1	62.5	63.8	67.8	72.8	66.9		
Oils (4).....		115.8	126.3	125.0	125.1	123.9	139.5	147.5	147.6	149.5	133.2		
Textiles and clothing (9).....		37.7	40.4	41.1	42.4	41.8	45.8	47.7	48.9	48.5	44.0		
Food and allied products (21).....		96.2	100.8	103.8	102.6	101.5	109.0	113.0	121.2	131.9	116.5		
Beverages (8).....		66.6	72.5	72.2	71.1	69.9	113.5	118.9	155.8	192.7	126.6		
Miscellaneous (21).....		101.0	111.8	120.0	124.5	121.8	126.6	134.7	134.4	137.3	121.9		
UTILITIES—													
Total (18).....		41.1	44.3	46.5	47.5	46.5	48.4	50.8	52.6	53.1	47.2		
Transportation (2).....		29.8	33.4	35.4	36.3	35.9	38.7	40.7	41.5	41.2	34.1		
Telephone and telegraph (2).....		63.1	63.7	64.8	65.2	64.7	65.3	69.4	70.8	74.1	70.8		
Power and traction (14).....		49.0	52.2	54.8	56.0	54.3	55.4	57.8	60.9	61.6	56.6		
COMPANIES ABROAD—													
Total (8).....		55.7	57.3	59.8	63.5	65.7	71.9	73.5	74.7	73.5	64.7		
Industrial (1).....		78.0	80.5	83.6	86.6	92.8	101.0	103.0	104.0	102.4	91.0		
Utility (7).....		38.0	38.7	40.8	45.2	43.9	48.5	49.8	51.2	50.4	43.6		
Grand total (122).....		59.0	63.5	66.0	67.6	67.0	73.1	76.7	79.0	81.1	71.2		
MINING STOCKS—													
Gold (11).....		85.0	95.0	97.5	101.6	95.1	95.9	97.1	99.1	103.1	99.4		
Copper (4).....		116.9	131.6	141.2	140.2	130.9	131.1	135.2	140.0	148.9	142.4		
Silver and miscellaneous (5).....		36.6	42.6	46.1	46.8	45.6	44.6	45.0	45.9	50.4	44.9		
Total Index (20).....		90.1	101.0	105.2	108.1	101.2	101.8	103.6	106.1	111.2	106.7		

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	24.1	20.3	22.6	21.7	21.1	19.9	19.4	16.9	16.8	17.7	27.5	21.5	22.8
Moncton.....	6.2	5.6	5.6	5.7	6.0	6.2	6.5	5.1	4.9	4.8	5.9	6.0	5.5
Saint John.....	15.9	15.9	15.1	15.8	13.5	13.3	12.4	12.6	11.6	11.1	12.9	12.7	14.7
Totals.....	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4	40.1	43.0
QUEBEC—													
Montreal.....	587.6	592.6	576.6	631.1	654.1	556.8	546.4	520.8	493.4	480.3	668.9	825.0	865.1
Quebec.....	54.3	43.1	40.9	55.4	49.9	43.5	55.4	36.5	36.4	35.1	44.5	49.2	45.0
Sherbrooke.....	5.5	5.8	5.8	5.7	5.7	5.8	5.1	4.7	4.6	4.7	5.3	7.1	5.9
Totals.....	647.4	641.4	623.3	692.2	709.7	606.1	607.0	562.0	534.4	520.2	718.7	881.2	916.1
ONTARIO—													
Brantford.....	8.5	6.2	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.8	6.8	7.1	8.1
Chatham.....	4.3	4.8	11.0	4.4	6.8	7.7	5.3	3.8	4.0	3.5	5.3	5.8	5.9
Fort William.....	5.4	4.6	4.4	4.2	5.6	5.4	3.6	4.6	2.9	4.3	3.7	4.2	4.1
Hamilton.....	40.1	43.2	45.4	41.5	43.4	39.0	32.5	29.2	31.7	34.9	39.8	46.9	43.0
Kingston.....	5.4	4.2	5.3	4.8	4.3	4.7	3.9	3.6	3.7	3.1	4.6	4.8	5.4
Kitchener.....	8.1	6.9	7.6	8.2	8.6	8.0	7.7	6.6	6.5	6.0	7.6	9.4	8.5
London.....	28.8	23.3	22.7	26.3	24.9	26.6	24.5	21.9	22.8	20.5	26.0	30.0	28.7
Ottawa.....	132.6	124.4	83.8	89.5	203.1	99.2	86.8	80.6	81.3	85.3	118.0	148.7	124.6
Peterborough.....	4.8	3.9	4.4	4.0	4.3	5.4	3.9	2.9	3.6	3.4	4.0	4.5	5.0
Sarnia.....	8.8	6.8	11.8	9.2	6.6	8.1	6.7	4.2	6.4	5.0	7.4	7.1	8.4
Sudbury.....	3.1	2.9	3.2	3.2	3.3	3.1	2.6	2.5	3.0	2.9	3.6	4.3	3.9
Toronto.....	708.8	644.6	692.7	707.2	823.4	672.1	655.3	683.6	594.6	631.9	924.7	1,075.3	1,158.2
Windsor.....	17.0	18.4	18.1	17.3	17.3	16.7	13.3	14.3	19.5	14.0	16.3	17.2	19.9
Totals.....	975.9	894.2	917.0	927.4	1,158.5	903.8	852.5	863.0	785.5	820.6	1,167.5	1,365.2	1,423.7
PRAIRIE PROVINCES—													
Brandon.....	2.7	2.7	3.1	3.5	2.8	2.6	2.2	1.7	2.0	2.1	2.4	2.2	2.9
Calgary.....	34.6	37.3	43.4	51.0	48.6	43.9	43.9	31.8	38.9	38.2	49.7	55.4	63.7
Edmonton.....	28.9	30.6	28.2	34.0	26.8	30.4	37.6	22.0	30.0	28.5	30.2	34.5	34.3
Lethbridge.....	3.0	3.3	3.6	3.7	3.5	3.3	2.6	1.9	2.5	2.5	2.7	3.0	3.4
Medicine Hat.....	1.7	1.5	1.7	2.4	2.0	1.8	1.5	1.3	1.5	1.5	1.6	1.8	2.3
Moose Jaw.....	5.6	4.4	5.1	6.1	5.2	5.3	4.5	2.9	3.0	3.3	4.2	4.0	5.2
Prince Albert.....	1.7	1.6	1.6	1.8	1.8	1.9	1.4	1.0	1.5	1.3	1.4	1.6	1.5
Regina.....	35.9	36.7	41.0	61.6	34.1	29.8	27.2	21.9	32.6	32.8	44.7	30.8	45.1
Saskatoon.....	8.8	9.7	10.0	11.5	9.8	9.2	7.7	6.0	7.1	7.3	8.4	7.9	9.2
Winnipeg.....	264.7	278.8	264.6	404.2	300.8	281.7	225.2	176.7	310.6	279.8	445.9	411.0	831.7
Totals.....	387.8	406.5	402.2	579.7	435.3	410.0	353.8	266.9	429.6	397.3	591.2	552.3	999.2
BRITISH COLUMBIA—													
New Westminster.....	4.6	4.2	4.2	4.2	3.6	4.1	3.5	3.1	3.5	3.6	4.2	4.1	4.8
Vancouver.....	91.7	105.1	89.1	102.1	97.9	98.1	91.3	82.8	84.7	81.9	102.6	119.2	117.8
Victoria.....	22.0	22.5	18.9	18.4	20.6	23.0	22.5	18.0	16.3	19.7	19.0	20.3	23.4
Totals.....	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	125.8	143.6	145.9
Totals Canada.	2,175.6	2,115.7	2,097.	2,367.2	2,466.3	2,084.6	1,968.9	1,830.3	1,887.3	1,876.8	2,649.6	2,982.4	3,527.8

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932											1933					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>Employment—</b>																	
Montreal....	91.1	91.7	88.6	85.5	86.3	88.0	84.8	85.1	77.5	76.1	75.8	76.4	79.5	80.6	81.5	82.4	
Quebec....	104.0	105.6	104.8	101.0	105.8	100.2	98.5	95.9	92.6	88.9	92.3	92.7	93.7	96.8	99.4	99.5	
Toronto....	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	86.5	84.7	84.4	85.0	85.6	86.5	87.7	86.9	
Ottawa....	102.5	100.9	99.3	97.6	98.0	94.4	94.1	92.6	85.8	85.7	85.5	85.3	87.2	91.1	91.5	92.7	
Hamilton....	86.9	84.9	84.4	80.6	77.1	77.6	77.8	76.6	70.7	70.4	70.8	70.9	69.4	75.6	77.2	77.5	
Windsor....	88.3	91.0	89.6	80.0	71.8	58.7	62.5	63.7	63.9	67.2	70.5	79.0	80.6	78.9	80.5	80.9	
Winnipeg....	86.1	85.2	87.0	86.0	85.1	85.6	84.3	82.2	80.8	77.8	78.0	78.0	77.0	79.4	80.3	81.7	
Vancouver....	87.6	89.4	88.7	87.9	89.0	88.5	87.9	85.8	82.5	81.2	80.5	79.0	79.2	81.9	83.4	85.2	

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**Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars**

City	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Building Permits</b>													
<b>NOVA SCOTIA</b>	120	67	51	102	109	49	37	30	75	64	78	66	74
Halifax.....	105	67	40	92	108	49	37	28	75	63	72	59	68
New Glasgow.....	1	.....	.....	2	.....	.....	.....	2	.....	1	6	2	2
Sydney.....	14	.....	10	8	.....	.....	.....	.....	.....	1	.....	5	4
<b>NEW BRUNSWICK</b>	88	51	49	36	25	23	6	15	27	48	31	38	13
Fredericton.....	5	1	.....	2	.....	.....	.....	.....	5	7	6	.....	.....
Moncton.....	58	23	29	5	6	.....	.....	.....	6	2	4	24	.....
Saint John.....	24	27	20	29	19	22	6	15	17	40	21	14	13
<b>QUEBEC</b>	2,116	1,151	530	1,290	609	261	328	215	221	426	532	1,782	753
Montreal and Maisonneuve.....	1,810	973	338	1,149	248	216	308	194	184	343	469	1,666	468
Quebec.....	241	99	61	68	320	12	12	14	16	31	39	49	86
Shawinigan.....	6	77	1	4	.....	.....	1	.....	1	1	1	37	4
Sherbrooke.....	46	32	11	12	4	2	4	2	2	12	7	11	85
Three Rivers.....	8	8	1	1	.....	1	.....	1	2	2	8	3	5
Westmount.....	12	33	43	59	33	30	4	3	18	36	7	17	106
<b>ONTARIO</b>	1,116	977	901	1,175	1,522	939	316	349	386	671	901	1,000	875
Belleville.....	6	.....	8	29	.....	3	1	.....	.....	5	2	5	8
Brantford.....	13	1	9	5	2	2	1	3	9	8	33	15	.....
Chatham.....	2	2	6	6	.....	3	1	2	9	1	1	4	6
Fort William.....	28	12	76	8	22	.....	.....	17	33	16	26	33	11
Galt.....	8	14	3	3	3	.....	3	3	2	3	15	17	17
Guelph.....	8	13	14	15	10	2	1	10	2	3	14	10	14
Hamilton.....	187	72	105	348	45	12	39	6	29	40	53	24	51
Kingston.....	8	30	22	19	7	8	1	3	3	19	20	33	60
Kitchener.....	2	25	13	33	37	8	1	4	6	14	12	18	25
London.....	35	27	35	31	38	22	30	35	44	19	25	94	49
Niagara Falls.....	2	1	2	2	2	.....	4	.....	2	1	9	1	8
Oshawa.....	1	1	5	4	7	.....	.....	2	1	4	8	1	2
Ottawa.....	115	76	68	91	38	48	11	43	35	105	91	125	91
Owen Sound.....	6	1	1	3	1	.....	2	1	7	8	6	2	1
Peterborough.....	8	100	1	8	6	1	2	.....	5	85	5	9	3
Port Arthur.....	31	5	14	12	25	3	1	19	8	9	14	22	4
Stratford.....	4	6	3	12	2	2	1	3	.....	9	6	6	26
St. Catharines.....	50	22	9	8	18	2	1	1	3	9	8	26	19
St. Thomas.....	2	1	14	1	4	.....	10	.....	1	2	2	2	2
Sarnia.....	4	4	5	3	5	1	3	2	3	3	18	2	3
Sault Ste. Marie.....	13	29	11	9	1	2	.....	5	1	4	17	21	4
Toronto.....	394	381	317	383	1,197	805	134	153	168	213	390	459	386
York and East Townships.....	115	119	129	111	46	9	53	34	16	63	125	35	57
Welland.....	3	9	1	11	1	2	6	5	2	16	3	1	2
Windsor.....	66	13	8	6	2	2	11	3	3	2	9	8	5
East Windsor.....	1	8	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
Riverside.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....
Sandwich.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	1	.....	.....
Walkerville.....	1	3	1	1	.....	.....	.....	.....	.....	1	1	1	1
Woodstock.....	4	12	10	11	3	2	1	1	1	6	13	8	5
<b>MANITOBA</b>	202	171	132	79	30	115	17	9	32	76	133	139	79
Brandon.....	6	1	7	1	.....	2	.....	.....	.....	18	7	4	4
St. Boniface.....	3	10	6	6	.....	100	1	1	.....	1	12	4	10
Winnipeg.....	192	161	118	72	30	13	16	8	31	57	114	131	64
<b>SASKATCHEWAN</b>	207	163	137	90	39	73	257	8	17	25	26	70	23
Moose Jaw.....	112	15	6	5	.....	1	.....	2	1	1	2	21	4
Regina.....	7	19	18	9	12	1	256	6	10	9	9	25	14
Saskatoon.....	88	129	113	76	26	71	2	.....	6	15	15	24	4
<b>ALBERTA</b>	191	159	154	118	51	20	34	36	39	93	97	134	109
Calgary.....	68	55	71	61	16	13	15	26	24	26	38	51	37
Edmonton.....	112	76	74	48	13	6	6	9	12	58	53	72	69
Lethbridge.....	9	22	8	8	.....	1	13	1	2	4	6	11	2
Medicine Hat.....	1	5	1	1	21	.....	.....	.....	5	1	1	1	1
<b>BRITISH COLUMBIA</b>	314	734	449	253	136	72	168	247	138	149	206	307	157
Kamloops.....	1	3	9	8	2	1	.....	9	10	6	3	3	6
Nanaimo.....	3	4	5	19	3	.....	.....	1	1	10	1	.....	.....
New Westminster.....	17	16	14	9	9	3	2	6	5	11	6	39	21
Prince Rupert.....	10	2	2	2	.....	2	.....	2	3	1	3	7	7
Vancouver.....	233	634	384	176	112	54	145	196	98	101	160	233	96
North Vancouver.....	5	37	4	4	.....	1	.....	2	5	3	6	2	2
Victoria.....	45	39	31	35	10	12	20	34	20	16	31	26	25
Total 61 cities.....	4,410	3,523	? 450	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536	2,082

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	June
	66.6	66.8	66.9	65.0	64.8	64.0	63.9	63.6	64.4	65.4	66.9	67.6	70.5
Totals.....	66.6	66.8	66.9	65.0	64.8	64.0	63.9	63.6	64.4	65.4	66.9	67.6	70.5
Component Material—													
Vegetable products.....	55.2	55.1	53.5	52.2	52.2	50.2	50.9	50.8	52.1	56.8	61.0	61.7	69.8
Animal products.....	57.9	58.9	60.8	59.3	57.5	57.2	57.1	55.8	58.2	59.6	58.7	58.6	59.6
Textiles.....	69.0	69.3	70.0	69.1	68.6	68.6	68.0	67.9	67.9	67.3	69.3	70.0	70.6
Wood and paper.....	69.7	69.5	69.9	64.5	64.6	64.0	63.6	63.2	63.2	59.6	59.8	62.0	62.9
Iron and its products.....	86.4	86.1	85.9	85.8	86.0	86.2	85.4	85.2	85.0	85.0	84.5	84.2	84.2
Non-ferrous metals.....	56.1	57.3	58.9	57.7	58.2	57.5	56.9	58.3	59.8	60.5	64.7	68.0	69.9
Non-metallic minerals.....	85.7	85.9	86.1	85.9	85.7	86.1	86.0	85.0	84.3	84.0	84.0	83.5	83.6
Chemicals.....	82.7	82.9	82.8	83.4	83.9	83.6	82.5	82.4	82.6	82.4	81.5	81.2	81.4
Purpose—Consumers goods.....	71.5	71.6	72.1	71.4	71.0	70.6	69.8	69.0	69.5	70.5	71.1	70.6	72.3
Foods, beverages and tobacco.....	60.9	61.1	61.8	60.7	60.1	59.3	59.5	58.3	59.8	64.1	64.4	64.1	67.8
Producers' goods.....	62.8	63.2	62.5	60.3	59.9	58.6	58.8	58.9	60.2	60.7	63.9	65.5	69.8
Producers' equipment.....	88.1	88.1	88.1	86.8	86.0	87.7	87.7	87.2	87.0	87.2	86.7	86.6	86.6
Producers' materials.....	60.0	60.4	59.6	57.4	57.0	55.4	55.6	55.8	57.2	57.8	61.4	63.1	67.9
Building and construction materials.....	75.9	75.7	76.5	77.1	77.1	76.2	75.8	74.7	75.1	74.8	75.6	78.9	80.7
Manufacturers' materials.....	56.5	57.0	55.9	53.0	52.5	50.8	51.1	51.6	53.3	54.0	58.3	59.6	65.1
Origin—Raw and partly manufactured.....													
Fully and chiefly manufact'd	54.3	54.7	53.9	52.6	52.3	51.1	51.2	50.8	52.1	53.3	56.2	57.9	63.0
FIELD ORIGIN—raw.....	70.0	70.6	71.0	69.2	68.7	68.1	67.5	66.9	67.9	69.7	70.6	70.2	72.4
Manufactured.....	62.8	42.2	39.7	37.9	37.7	34.5	35.4	36.1	38.5	41.1	46.7	49.0	58.6
Totals.....	66.7	66.9	66.6	65.9	66.1	65.3	65.2	64.4	64.9	70.0	73.3	72.6	77.3
ANIMAL ORIGIN—Raw.....	55.2	55.5	54.2	53.0	53.0	51.1	51.5	51.3	52.7	56.7	61.0	61.7	68.7
Manufactured.....	57.8	58.0	59.3	57.5	56.3	57.4	57.5	55.0	55.8	56.2	57.7	57.6	58.6
Totals.....	59.0	61.2	63.4	62.8	60.5	59.7	59.2	58.8	62.2	64.1	62.1	61.9	63.0
CANADIAN FARM PRODUCTS—Field	41.8	41.7	38.9	36.8	36.6	33.6	35.1	36.0	38.0	41.1	46.7	49.4	60.8
Animal.....	58.3	59.3	60.2	58.4	56.9	57.8	57.9	54.7	56.0	56.4	58.4	57.9	59.0
Totals.....	48.0	48.3	46.9	44.9	44.2	42.7	43.6	43.0	44.7	46.8	51.2	52.6	60.1
MARINE ORIGIN—Raw.....	50.7	49.5	50.8	56.2	54.2	54.9	54.9	53.1	43.6	49.6	49.6	55.6	54.7
Manufactured.....	68.6	66.5	65.2	62.4	62.4	61.0	61.9	62.1	62.3	62.9	62.9	62.4	63.7
Totals.....	63.8	61.9	61.3	60.7	60.2	59.3	60.0	60.0	57.2	59.3	59.3	60.6	61.3
FOREST ORIGIN—Raw.....	66.9	66.6	67.4	67.5	67.6	66.5	66.1	65.2	65.2	64.4	64.8	69.4	71.3
Manufactured.....	75.1	75.1	75.1	65.1	65.1	65.1	61.9	61.9	61.9	56.0	55.9	55.9	55.9
Totals.....	71.3	71.1	71.5	66.2	66.3	65.8	63.9	63.4	63.4	59.9	60.0	62.2	63.1
MINERAL ORIGIN—Raw.....	75.6	76.4	76.4	75.8	76.3	77.1	75.8	75.7	76.0	75.1	74.8	75.2	76.5
Manufactured.....	85.0	85.1	85.1	85.0	84.7	84.6	84.3	83.4	83.4	83.7	83.8	83.8	83.8
Totals.....	80.8	81.2	81.2	80.9	80.9	81.2	80.5	80.0	80.1	79.9	79.8	80.0	80.5
Commodity Groups—													
Fruits.....	85.0	83.1	82.9	81.6	80.8	75.4	80.7	79.4	78.6	83.2	81.0	82.9	82.7
Grains.....	39.2	39.9	36.9	34.4	33.9	30.3	31.9	33.1	35.6	39.0	46.2	48.5	60.0
Flour and milled products.....	54.8	55.6	53.5	51.7	51.9	50.7	50.9	50.9	52.6	54.7	61.2	57.9	72.9
Rubber and its products.....	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.4	53.7	53.7	53.7
Sugar and its products.....	73.8	73.7	73.7	73.5	73.5	70.5	70.3	68.8	68.9	102.3	106.6	106.7	108.6
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	44.6	44.6	44.6	44.6
Fishery products.....	63.8	61.9	61.3	60.8	60.2	59.3	60.0	59.7	57.3	59.3	59.3	60.6	61.3
Furs.....	46.9	46.9	49.7	49.7	49.7	48.5	47.2	52.4	52.4	51.0	51.0	51.0	62.3
Hides and skins.....	29.0	38.9	48.8	43.5	33.4	27.9	31.1	27.7	32.2	35.8	55.5	67.9	82.3
Leather, unmanufactured.....	73.7	73.0	73.7	73.7	73.1	71.8	71.8	69.7	69.7	74.1	82.2	86.1	
Boots and shoes.....	90.2	90.2	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8
Live stock.....	66.9	65.5	60.3	52.7	47.7	46.5	47.7	46.4	53.2	57.1	55.7	53.3	54.8
Meats and poultry.....	55.7	55.6	54.7	50.6	48.0	46.3	46.9	45.8	50.3	55.6	56.3	55.7	55.0
Milk and its products.....	54.7	56.5	60.6	60.2	58.7	60.2	60.4	59.5	62.7	58.6	58.6	57.3	58.2
Eggs.....	51.0	54.9	65.0	66.7	69.5	69.7	65.0	55.7	51.3	41.3	39.5	42.0	45.6
Cotton, raw.....	38.3	48.6	48.6	41.2	40.6	39.5	40.6	41.2	46.9	47.5	56.6	60.0	65.2
Cotton yarn and thread.....	77.2	79.1	80.5	80.5	80.5	80.5	79.1	79.1	79.1	79.1	82.9	83.8	86.6
Knit goods.....	80.0	80.0	80.0	80.0	80.0	80.0	77.8	77.8	76.8	75.1	77.9	77.9	78.1
Silk, raw.....	24.1	30.6	31.2	30.0	30.2	29.5	24.2	22.7	23.6	24.6	27.4	38.8	38.7
Artificial silk and its products.....	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	58.9	58.9	58.9	58.9
Wool, raw.....	28.2	31.0	31.6	31.6	31.6	30.4	30.8	31.0	30.8	31.0	39.2	43.7	53.9
Wool yarns.....	68.2	68.2	68.8	67.7	67.7	67.7	67.7	67.7	67.0	67.0	68.5	69.5	72.6
Newspaper.....	72.2	72.2	72.2	60.4	60.4	60.4	60.4	60.3	60.3	53.4	53.4	53.4	53.4
Lumber and timber.....	66.2	65.8	67.5	68.4	68.2	66.6	66.4	64.8	65.1	64.7	65.8	72.0	74.2
Pulp.....	68.6	68.3	67.1	65.4	66.3	66.3	65.3	66.2	65.3	63.7	62.6	63.3	64.7
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	86.9	86.9	84.2	84.2	84.2	84.2	81.7	81.7
Rolling mill products.....	91.0	90.8	90.5	90.0	90.2	90.7	90.3	90.4	90.4	90.3	89.3	89.1	88.9
Scrap.....	45.0	41.9	41.5	43.7	44.3	44.3	39.1	38.0	38.0	38.0	38.0	38.0	40.3
Aluminium.....	97.2	96.8	93.9	92.8	97.2	97.6	96.8	101.3	101.6	99.8	96.5	94.2	89.4
Brass, copper and products.....	47.2	48.3	52.1	50.6	49.1	47.6	47.0	47.6	49.5	50.6	59.1	64.7	68.3
Lead and its products.....	38.6	40.3	43.5	40.9	42.2	42.3	40.9	42.5	43.2	42.7	45.3	48.8	51.7
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5
Silver.....	49.5	51.6	48.2	48.1	49.5	46.6	46.8	50.3	53.9	58.1	62.8	63.9	64.2
Zinc and its products.....	38.1	40.4	43.1	41.6	43.5	45.0	44.5	45.2	47.1	46.9	48.7	52.6	57.8
Bricks.....	99.8	99.8	100.6	100.6	100.6	100.6	99.3	99.3	99.3	99.3	100.6	100.6	100.6
Coal.....	88.7	89.4	90.1	89.8	89.7	91.3	91.4	91.4	91.2	88.1	87.6	86.7	87.1
Coke.....	100.8	100.8	100.8	100.8	94.8	94.8	94.6	94.6	94.6	94.6	94.0	94.0	94.0
Petroleum and products.....	75.5	75.5	75.4	75.4	75.4	75.2	75.2	71.6	71.5	72.6	72.6	72.6	72.6
Lime.....	91.8	91.8	91.8	91.5	91.5	91.5	91.2	91.2	91.2	91.2	93.9	96.9	96.5

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Wholesale Prices of Important Commodities—</b>													
Oats, No. 2 C.W..... bush.	.352	.299	.261	.235	.240	.210	.225	.233	.245	.247	.283	.290	.397
Wheat, No. 1 Man. Northern “	.547	.563	.519	.482	.467	.424	.442	.458	.491	.536	.633	.668	.834
Flour, First Patent 2-98's jute.....	4.800	4.800	4.600	4.500	4.500	4.400	4.500	4.500	4.600	4.700	5.400	5.100	6.400
Sugar, raw 96° Centrifugal N.Y..... cwt.	1.304	1.323	1.197	1.277	1.254	.943	.795	.835	1.193	1.255	1.487	1.529	1.733
Sugar, granulated, Montreal “	4.370	4.370	4.370	4.370	4.370	4.180	4.180	4.085	4.085	6.180	6.370	6.370	6.465
Rubber, ribbed, smoked sheets, N.Y..... lb.	.033	.042	.043	.038	.040	.038	.036	.035	.036	.042	.057	.069	.084
Rubber, Para. upriver, fine, N.Y..... “	.064	.068	.080	.083	.085	.077	.070	.072	.072	.072	.086	.088	.102
Cattle, steers, good, 1,000- 1,200 lbs..... cwt.	6.140	6.050	5.360	4.700	4.220	4.100	4.110	4.000	4.360	4.800	5.060	5.160	4.810
Hogs, bacon, Toronto..... “	5.030	5.210	5.110	4.500	3.920	3.970	3.760	3.810	5.110	5.550	5.710	5.690	6.300
Beef hides, packer hides, native steers..... lb.	.038-	.055-	.075-	.070-	.055-	.043-	.055-	.045-	.050-	.055-	.090-	.110-	.140-
Sole leather, mfr's. green hide crops..... “	.048	.065	.085	.080	.065	.053	.065	.055	.060	.065	.100	.120	.150
Box sides, B mill..... ft.	.190	.180	.190	.190	.190	.190	.190	.180	.180	.180	.200	.230	.230
Butter, creamery, finest, Montreal..... lb.	.196	.212	.245	.240	.235	.235	.235	.239	.271	.273	.225	.209	.224
Cheese, Canadian, old large, Montreal <sup>2</sup> ..... “	.160	.160	.180	.180	.180	.180	.180	.180	.160	.150	.150	.150	.160
Eggs, fresh extras, Montreal doz.	.245	.281	.330	.394	.490	.406	.318	.250	.235	.205	.190	.210	.229
Cotton, raw 1-11/16°, Ham- ilton..... lb.	.079	.096	.092	.082	.086	.082	.080	.083	.094	.094	.116	.115	.138
Cotton yarns, 10's white single..... “	.190	.210	.225	.225	.225	.210	.210	.210	.210	.210	.250	.260	.290
Saxony, 4-50 yds. to lb....	.495	.495	.506	.484	.484	.484	.484	.484	.484	.450	.473	.473	.473
Gingham, dress, 6-50-7-75 yds. to lb..... “	.923	.923	.923	.923	.959	.959	.959	.959	.959	.985	.985	.985	.985
Silk, raw, grand double extra, N.Y..... “	1.638	2.059	2.107	2.024	2.006	1.967	1.623	1.538	1.598	1.685	1.887	2.639	2.625
Wool, eastern bright $\frac{1}{4}$ blood “	.090	.095	.095	.095	.095	.090	.090	.090	.090	.090	.115	.135	.155
Wool, western range, semi- bright, $\frac{1}{2}$ blood..... “	.085	.100	.105	.105	.105	.103	.105	.105	.103	.105	.130	.140	.185
Pulp, groundwood No. 1... ton	21.145	20.968	20.472	19.573	19.795	19.763	19.190	19.450	18.930	18.615	18.190	18.695	19.770
Pig iron, basic mill..... “	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000
Steel merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic domes- tic..... cwt.	6.850	7.030	7.616	7.310	7.305	7.021	6.905	7.050	7.180	7.618	8.928	9.702	10.371
Lead, domestic, Montreal..... “	3.083	3.217	3.482	3.264	3.373	3.386	3.262	3.400	3.459	3.416	3.636	3.933	4.174
Tin ingots, Straits, Toronto, lb.	.285	.300	.318	.315	.315	.305	.300	.320	.335	.343	.445	.535	.525
Spelter, domestic, Montreal cwt.	3.355	3.561	3.802	3.667	3.834	3.971	3.924	3.983	4.152	4.139	4.294	4.637	5.095
Coal, anthracite, Toronto.. ton	12.510	12.757	12.981	13.328	13.328	13.328	13.328	13.339	11.949	11.849	11.402	11.682	
Coal, bituminous, N.S. run- of-mine..... “	6.000	6.000	6.000	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	
Gasoline, Toronto..... gal.	.180	.180	.180	.180	.180	.180	.180	.165	.165	.165	.165	.165	.164
Sulphuric acid, 66° Beaume, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
<b>Indexes of Wholesale Prices in Other Countries<sup>a</sup>—</b>													
United States—													
Fisher, 200: 1926.....	60.4	61.8	62.7	61.1	60.3	58.5	56.4	55.3	56.1	57.2	60.3	63.7	69.0
Bureau of Labour, 550: 1926..	64.5	65.2	65.3	64.4	63.9	62.6	61.0	59.8	60.2	60.4	62.7	65.0	
Annalist, 72: 1913.....	92.1	94.2	95.2	91.0	88.4	85.7	82.4	80.5	81.9	83.8	90.5	94.4	
United Kingdom—													
Board of Trade, 150: 1913....	97.7	99.5	102.1	101.1	101.1	101.1	100.3	98.9	97.6	97.2	99.2	101.7	
Economist, 58: 1927.....	60.1	61.9	64.0	62.0	62.3	61.1	61.2	60.1	59.8	61.4	63.6	65.0	
France, Statistique General, 45: 1914.....	404	394	397	392	391	390	390	390	385	384	382	396	
Germany, Federal Statistical Office, 400: 1913.....	95.9	95.4	95.1	94.3	93.9	92.4	91.0	91.2	91.1	90.7	91.9	92.9	
Belgium, Ministry of Labour, 130: 1914.....	512	524	533	529	525	522	521	512	504	501	502	507	
Netherlands, Central Bureau Statistics, 48: 1913.....	76	75	76	77	77	76	75	74	72	71	72	73	
Norway, Official, 95: 1913....	122	123	123	123	124	123	122	121	121	121	121	121	
Sweden, Commerce Dept., 160: 1913.....	108	108	110	110	109	108	106	106	105	105	106	106	
Italy, Bachi, 100: 1913.....	296	296	300	298	298	296	292	286	281	279	279		
Finland, Official, 139: 1926....	89	89	90	90	91	90	90	89	89	88	88	89	
India, Dept. of Statistics, 75 : 1914.....	87	91	91	91	90	88	87	86	83	84	87	89	
Japan, Bank of Japsn, 56: 1913..	111.6	117.7	126.5	127.8	134.4	139.5	135.8	135.8	134.1	133.1	133.6	135.7	
Australia, Commonwealth Sta- tistician, 92: 1911.....	128.4	130.1	132.4	129.0	127.0	125.6	123.5	122.2	122.5	125.0	129.2		
New Zealand, Official, 180: 1913	130.8	130.8	131.1	130.4	128.6	127.3	126.6	131.5	131.0	131.1	131.9		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	78	77	78	80	79	76	73	72	70	68	65	67	

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics.  
Application for this publication should be made to the Dominion Statistician.<sup>2</sup>New price series from March, 1933.<sup>3</sup>The description includes the authority, the number of commodities and the base year.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscel-laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931										
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September.....	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October.....	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.....	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.....	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October.....	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December.....	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February.....	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March.....	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May.....	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July.....	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vege-table Products	Animal Pro-ducts	Tex-tiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Miner-als	Chemical and Allied Products	Miccel-laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931											
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March.....	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November.....	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January.....	30,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847
May.....	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,472	1,054
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July.....	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December.....	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528
1933											
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March.....	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April.....	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May.....	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904
June.....	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829
July.....	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029

**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living**

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	580	384	469	1,572	1,581	1,698	397	669	366	159	407	281	226
Fruits.....	111	72	571	2,095	1,565	1,389	925	754	940	258	201	150	102
Grains (Total).....	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801
Barley.....	781	678	392	277	314	91	62	72	113	10	42	35	143
Wheat.....	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303
Rubber (chiefly tires and footwear).....	555	684	590	692	547	478	419	514	686	362	572	539	709
Sugar.....	139	110	75	98	66	52	69	28	145	53	148	124	171
Vegetables.....	119	280	293	403	268	247	236	143	265	99	387	231	349
Wheat flour.....	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	411	332	90	74	74	41	69	235	258	167	337	363	407
Cheese.....	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227
Fish.....	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187
Furs, (chiefly raw).....	758	879	507	424	101	1,592	2,210	1,670	1,147	806	677	607	809
Hides, raw.....	18	21	28	32	50	57	81	80	80	43	220	410	329
Leather, unmanufactured.....	152	194	167	244	228	78	274	231	338	219	303	281	293
Meats.....	742	739	456	487	327	605	632	429	644	462	1,092	1,148	1,039
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	187	27	45	...	1	—	—	1	—	1	250	243	103
Cotton.....	94	101	98	122	99	78	68	90	84	25	108	61	112
Rags.....	16	10	17	19	11	16	15	19	13	14	33	64	45
Raw wool.....	17	42	43	67	22	35	18	81	19	—	11	58	284
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557
Planks and boards.....	773	971	628	980	837	1,592	583	553	920	537	1,243	1,608	2,045
Pulp-wood.....	718	580	739	558	363	171	90	85	155	90	184	529	608
Shingles.....	166	224	249	334	239	137	156	126	165	97	351	347	411
Timber, square.....	214	113	30	76	93	113	82	99	100	46	139	118	124
Wood-pulp.....	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328
IRON AND ITS PRODUCTS—													
Automobiles.....	653	627	666	979	634	405	238	171	733	512	1,047	1,020	786
Automobile parts.....	436	125	136	536	273	71	130	76	90	39	72	52	87
Farm implements.....	143	132	76	76	72	77	74	69	143	80	130	193	170
Hardware and cutlery.....	68	65	50	114	72	61	71	48	80	32	64	75	68
Machinery.....	464	403	270	230	197	216	216	268	593	160	196	198	242
Pigs and ingots.....	69	61	41	61	102	86	102	72	109	100	196	411	341
Tubes and pipes.....	58	39	40	63	44	36	46	56	48	38	56	22	73
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	89	1,025	158	107	1,186	537	69	55	137	93	1,170	872	846
Copper, (chiefly ore and blister).....	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783
Gold, raw.....	385	441	447	449	285	444	192	225	223	81	189	175	148
Lead.....	270	276	284	459	244	256	197	274	422	345	573	376	332
Nickel.....	550	252	377	600	754	473	796	747	1,126	723	2,018	3,055	3,035
Silver.....	420	427	504	525	327	261	159	263	459	185	274	391	325
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	197	223	277	373	298	353	272	146	214	176	366	368	419
Coal.....	148	135	95	84	162	130	181	95	107	39	74	58	85
Petroleum and products.....	93	46	154	172	36	30	52	34	168	47	64	94	231
Stone and products.....	178	229	143	200	360	147	87	70	83	53	228	232	459
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	58	87	170	255	169	210	236	146	152	66	313	260	344
Fertilizers.....	112	219	182	155	224	196	292	169	345	346	459	384	105
Soda and compounds.....	191	184	179	204	299	150	228	228	223	220	267	296	230
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	167	149	172	185	133	91	100	116	127	108	91	107	226
Films.....	308	265	179	386	169	109	129	149	678	129	247	337	344
Settlers' effects.....	344	300	434	348	263	189	152	116	173	125	302	214	333
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	80.8	81.5	81.0	80.4	80.4	80.4	79.7	79.0	78.4	78.6	77.6	77.6	77.8
Food.....	61.4	63.5	63.0	63.6	63.9	64.0	62.8	60.6	60.4	61.3	61.9	62.2	63.2
Fuel.....	90.7	91.9	91.7	90.7	90.4	89.6	89.3	89.3	88.9	88.8	88.5	87.8	86.2
Rent.....	93.9	93.9	93.9	90.0	90.0	90.0	90.0	90.0	90.0	90.0	84.0	84.0	84.0
Clothing.....	71.9	71.9	70.7	70.7	70.7	69.2	69.2	66.5	66.5	66.5	66.1	66.1	66.1
Sundries.....	96.8	96.8	96.6	96.6	96.6	96.4	96.2	96.0	96.0	96.0	96.0	96.0	96.0
Cost per Week of a Family Budget—													
All foods..... \$	6.78	7.01	6.98	7.07	7.09	7.04	6.94	6.70	6.67	6.83	6.86	6.84	.....
Fuel and light..... \$	3.06	3.04	3.01	2.98	2.93	2.94	2.93	2.91	2.92	2.89	2.86	2.86	.....
Rent..... \$	6.34	6.33	6.32	6.30	6.04	5.99	5.98	5.97	5.96	5.79	5.67	5.67	.....
Totals..... \$	16.21	16.42	16.34	16.40	16.10	16.01	15.89	15.61	15.59	15.74	15.57	15.41	.....

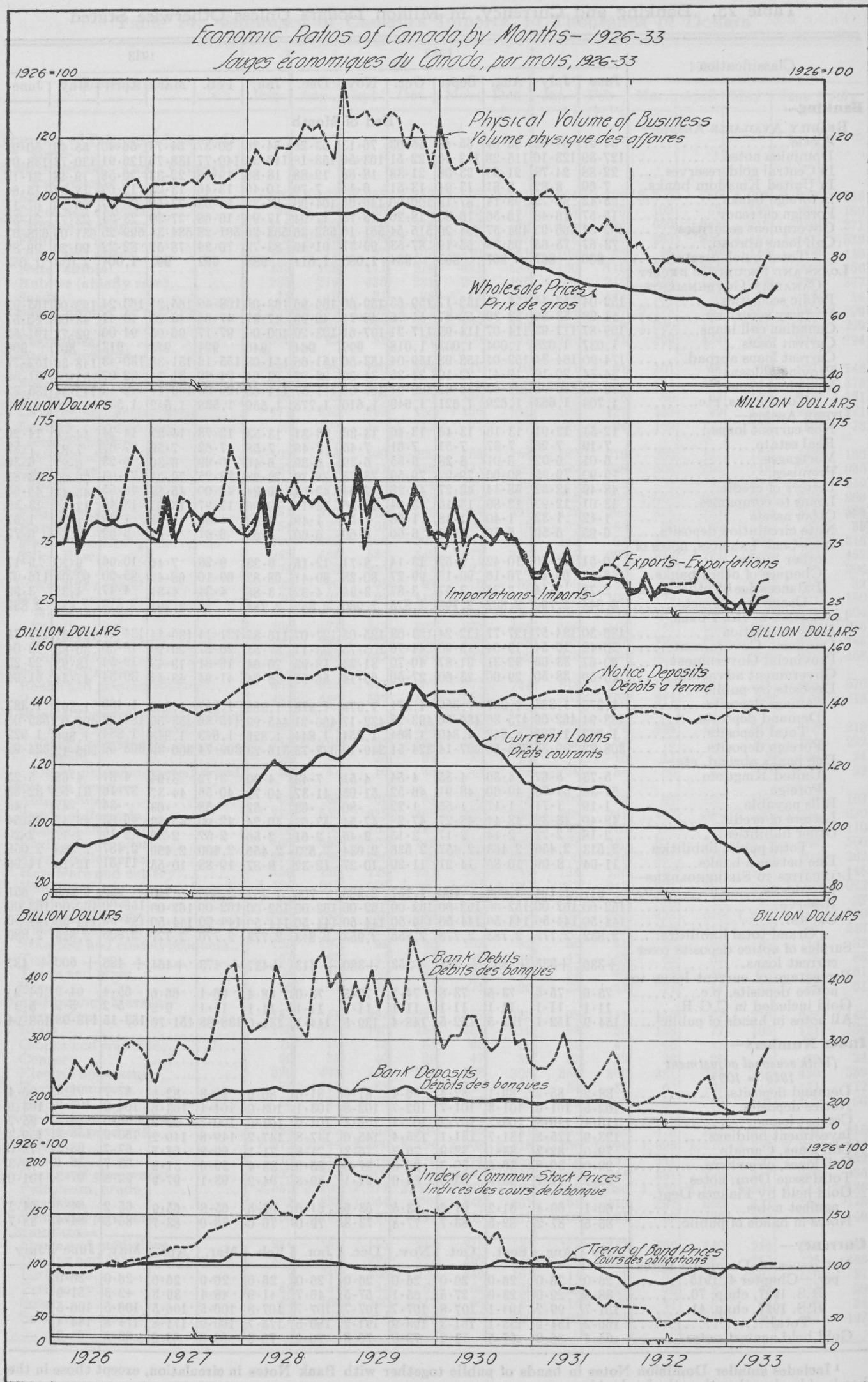
Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Imports of Principal Commodities—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028	946
Cocoa and chocolate.....	95	60	113	135	136	147	85	95	103	62	122	96	180
Coffee and chicory.....	315	206	175	276	352	389	454	296	650	248	318	226	271
Fruits.....	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998	845	1,462	1,682	1,539
Gums and resins.....	103	77	97	107	110	61	109	82	96	90	152	148	119
Nuts (edible).....	133	108	111	274	521	183	160	216	215	105	208	202	156
Rubber (chiefly raw).....	288	219	435	231	266	185	201	216	352	168	358	337	377
Seeds.....	18	19	21	28	43	109	95	113	135	75	79	15	14
Sugar, chiefly for refining.....	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007	1,299
Tea.....	228	261	287	502	377	339	366	759	1,090	117	161	184	299
Vegetables.....	330	95	81	91	200	211	261	231	499	424	669	674	194
ANIMAL PRODUCTS—													
Fish.....	130	98	126	174	147	116	71	61	101	48	66	97	146
Furs, chiefly raw.....	223	211	246	201	180	176	273	281	431	161	547	419	375
Hides.....	68	95	96	233	240	118	123	116	80	64	153	243	181
Leather, unmanufactured.....	177	220	197	190	156	135	102	127	133	99	173	205	271
Leather, manufactured.....	59	109	147	117	91	77	49	94	169	121	124	86	78
TEXTILE PRODUCTS—													
Artificial silk.....	193	198	199	200	165	168	182	216	252	131	164	162	180
Cotton, raw.....	287	472	441	656	1,181	1,122	706	498	508	354	748	767	1,036
yarn.....	178	201	232	336	140	149	186	143	199	96	177	235	239
other.....	781	812	747	758	728	552	725	784	1,007	653	806	870	850
Flax, hemp and jute.....	451	510	425	589	603	491	422	396	406	323	486	516	599
Hats and caps.....	54	122	101	50	25	13	32	84	86	62	56	27	39
Manila and sisal grass.....	320	140	159	227	221	242	162	87	179	82	103	143	218
Silk—Raw.....	252	460	584	548	471	327	415	285	342	234	363	440	452
Fabrics.....	134	193	225	211	97	70	89	84	117	90	89	77	206
Wearing apparel.....	25	90	98	92	76	57	60	62	97	48	51	45	32
Wool—Raw wool.....	70	96	83	116	157	191	138	105	179	118	147	194	180
Noils and tops.....	154	174	230	255	346	296	374	262	287	138	241	370	494
Woollen yarn.....	194	171	143	222	221	185	199	146	184	108	201	204	256
Worsted and serges.....	262	284	228	154	138	138	188	247	272	123	134	125	166
Other wool.....	391	433	441	387	347	282	378	450	532	272	355	379	468
WOOD AND PAPER—													
Books and printed matter.....	861	828	874	907	871	744	618	605	776	531	643	665	670
Paper.....	481	496	517	567	536	421	401	493	511	316	406	416	418
Wood—Furniture and other manufactured wood.....	247	247	213	215	232	201	173	174	184	112	216	460	219
Planks and boards.....	113	101	93	140	147	116	64	64	73	65	101	160	222
Veneers.....	25	26	23	39	17	11	9	15	11	5	7	20	24
Other unmanufactured wood.....	25	47	10	33	43	73	39	34	56	33	40	38	22
IRON AND STEEL—													
Automobiles.....	69	63	60	38	33	14	104	59	91	133	100	123	103
Automobile parts.....	778	553	632	469	557	658	868	747	1,407	884	1,170	1,128	920
Castings and forgings.....	108	102	103	157	150	80	97	65	110	59	120	91	110
Engines and boilers.....	468	369	306	248	342	268	328	365	637	351	613	539	500
Farm implements.....	177	286	220	96	71	135	100	144	531	146	172	203	262
Hardware and cutlery.....	159	125	129	132	197	141	134	136	161	114	165	129	145
Machinery.....	1,126	949	909	1,086	1,031	1,086	983	945	901	584	966	1,026	1,022
Pigs and ingots.....	31	14	11	8	23	6	21	55	12	13	32	19	23
Plates and sheets.....	923	784	740	784	1,603	417	232	268	423	640	1,068	1,126	1,350
Other rolling mill products.....	273	227	247	311	294	144	167	153	208	154	262	223	243
Stamped and coated products.....	125	107	96	90	102	82	59	41	80	65	80	110	82
Tools.....	67	62	45	51	48	49	42	53	63	53	71	78	86
Tubes and pipes.....	104	58	85	82	69	47	37	40	77	45	73	84	61
Wire.....	76	38	43	42	74	29	29	41	74	44	53	58	61
NON-FERROUS METALS—													
Aluminium.....	187	144	284	287	552	123	98	111	140	67	310	272	143
Brass.....	185	170	140	154	157	119	94	89	128	77	105	121	130
Clocks and watches.....	72	70	73	93	98	98	42	47	46	37	62	57	72
Copper.....	49	35	49	39	47	33	22	32	28	27	35	51	24
Electric apparatus.....	529	493	496	572	508	399	350	302	381	306	346	420	359
Precious metals.....	86	118	68	92	129	72	54	32	67	61	145	121	112
Tin.....	60	31	78	76	77	40	49	103	83	45	107	125	98
NON-METALLIC PRODUCTS—													
Clay and products.....	481	479	393	404	445	331	291	285	475	293	432	405	416
Coal.....	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638
Coke.....	213	216	176	316	214	252	315	197	341	112	107	95	222
Glass and glassware.....	322	273	303	312	467	216	262	248	284	236	347	340	336
Petroleum, crude.....	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380
Gasolene.....	901	953	1,064	738	845	457	164	119	291	266	427	249	173
Stone and products.....	185	148	191	137	245	112	102	91	98	79	132	135	149
CHEMICALS—													
Drugs and medicines.....	234	157	155	244	215	171	175	163	266	149	214	254	263
Dyeing and tanning materials.....	335	331	292	337	369	276	250	233	265	212	255	325	463
Fertilizers.....	7	240	285	229	349	161	14	6	33	45	181	150	81
Perfumery.....	49	54	51	61	64	36	25	24	40	27	43	34	39
Soap.....	53	166	190	117	56	25	16	20	41	57	31	26	24
Soda and compounds.....	178	179	254	234	278	160	194	125	158	128	199	183	197

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932						1933						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Banking—</b>													
READILY AVAILABLE ASSETS—								End of Month					
Specie.....	54.97	54.85	55.69	55.48	55.03	76.13	53.26	54.26	60.37	54.74	56.40	55.48	50.95
Dominion notes.....	127.39	123.10	115.28	112.40	122.51	163.50	153.1 <sup>8</sup>	146.34	140.77	138.76	126.91	130.73	138.06
In Central gold reserves.....	22.88	24.78	21.83	23.08	21.38	18.88	19.88	18.88	19.08	22.33	20.58	19.48	21.18
In United Kingdom banks.....	7.69	8.82	8.81	13.94	13.51	8.44	7.79	10.49	13.46	13.25	16.62	18.32	15.84
In foreign banks.....	95.42	96.75	98.14	87.13	100.60	146.65	104.90	83.29	83.58	73.58	78.47	66.20	67.11
Foreign currency.....	15.57	16.48	16.56	16.90	18.26	18.75	17.94	17.94	16.68	27.30	23.34	22.71	21.58
Government securities.....	462.31	466.93	494.57	494.20	515.54	551.16	562.36	568.20	581.28	584.34	599.25	631.09	638.67
Call loans abroad.....	73.67	75.65	96.39	95.19	87.53	99.37	91.49	83.77	76.29	78.57	82.22	90.20	99.89
Total quick assets.....	860	867	907	898	934	1,083	1,011	983	992	993	1,004	1,034	1,053
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—								End of Month					
Public securities.....	152.04	153.44	155.15	152.17	159.63	159.60	166.96	168.05	168.49	165.21	163.24	162.05	165.92
Railway securities.....	54.98	53.69	53.39	52.87	51.76	48.71	48.93	47.97	47.68	43.29	43.41	43.05	55.57
Canadian call loans.....	109.87	111.93	114.07	114.95	117.21	107.61	103.20	100.00	97.17	96.05	94.06	93.77	101.52
Current loans.....	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925	913	897	900
Current loans abroad.....	174.90	164.34	159.04	158.98	159.04	153.56	151.66	151.03	155.16	151.38	150.43	148.36	152.77
Provincial loans.....	34.34	20.19	19.41	22.19	34.25	34.20	28.27	23.04	24.60	31.24	32.07	32.66	21.66
Municipal loans.....	139.22	130.65	123.67	116.62	109.21	107.04	111.57	114.65	120.80	130.17	142.42	142.94	135.22
Total loans, etc.....	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532
OTHER ASSETS—								End of Month					
Non-current loans.....	12.51	12.91	13.15	13.46	13.46	13.36	13.31	13.53	13.78	14.37	14.24	14.28	14.26
Real estate.....	7.19	7.26	7.37	7.51	7.61	7.45	7.48	7.58	7.62	7.59	7.67	7.81	7.89
Mortgages.....	6.01	6.02	6.01	6.28	6.55	6.39	6.39	6.46	6.39	6.36	6.28	6.27	6.30
Premises.....	79.90	79.95	80.06	79.92	79.59	78.78	78.70	79.23	79.25	79.04	79.03	79.00	78.83
Letters of credit.....	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	46.85	46.47	45.54
Loans to companies.....	13.01	12.92	12.89	13.15	13.04	13.36	13.17	13.06	12.97	13.52	13.40	13.42	13.36
Other assets.....	1.42	1.32	1.40	1.48	1.56	1.54	1.49	1.52	1.55	1.85	1.68	1.75	1.57
Note circulation deposits.....	6.95	6.59	6.59	6.59	6.60	6.60	6.60	6.61	6.61	6.61	6.62	6.62	6.77
Inter-bank balances, notes of other banks.....	10.51	11.90	10.42	9.52	13.14	8.71	12.15	9.23	9.20	7.46	10.66	9.20	9.17
Cheques of other banks.....	96.87	69.44	76.16	90.12	99.27	80.28	80.41	68.82	69.10	68.42	85.90	92.04	116.07
Balances due by other banks.....	2.78	3.14	3.36	3.57	3.87	3.35	4.32	3.88	4.34	4.31	4.47	4.32	3.99
Grand total assets.....	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889
LIABILITIES TO THE PUBLIC—								End of Month					
Note circulation.....	136.30	134.57	127.77	132.24	133.03	125.05	127.07	116.87	121.14	130.14	134.27	128.37	137.74
Dominion Government.....	36.42	15.54	19.04	15.90	44.76	105.75	53.11	37.51	26.27	20.90	10.30	30.83	13.04
Provincial Government.....	20.67	33.06	32.31	31.87	40.70	31.33	18.93	20.64	18.81	19.43	19.54	18.93	22.23
Government advances.....	40.50	38.50	29.00	23.00	27.50	65.14	56.99	46.74	41.94	48.44	39.34	42.34	51.94
Deposits by public—								End of Month					
Savings deposits.....	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387
Demand deposits.....	488.94	462.09	475.36	480.66	493.28	472.17	466.21	445.99	445.86	453.56	484.22	498.92	535.05
Total deposits.....	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1,922
Foreign deposits.....	308.22	299.38	306.55	307.14	324.51	349.12	328.73	316.23	309.74	300.39	308.59	306.12	324.92
Due banks abroad, etc.—								End of Month					
United Kingdom.....	5.73	5.67	4.50	4.85	4.54	4.51	7.43	4.90	3.72	3.94	4.84	4.68	5.23
Foreign.....	51.36	51.78	49.60	48.91	46.52	51.05	41.37	40.72	40.56	44.37	37.16	31.52	32.35
Bills payable.....	1.19	1.71	1.47	1.55	1.22	.80	.63	.52	.58	.63	.34	.47	.46
Letters of credit.....	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.89	46.85	46.47	45.54
Other liabilities.....	2.18	2.22	2.14	2.17	2.13	2.45	2.61	2.56	2.57	2.36	2.19	2.17	2.20
Total public liabilities.....	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058
Due between banks.....	11.04	8.09	10.85	14.21	11.29	10.27	12.32	9.87	10.88	10.55	11.51	12.19	14.98
LIABILITIES TO SHAREHOLDERS—								End of Month					
Dividends.....\$000	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469	651
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50
Grand total liabilities.....	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880
Surplus of notice deposits over current loans.....	+336	+335	+363	+356	+353	+380	+413	+437	+473	+464	+486	+500	+487
Percentage of current loans to notice deposits, p.c.....	75.6	75.5	73.5	73.8	74.3	72.5	70.0	68.4	66.1	66.6	65.4	64.2	64.9
Gold included in C.G.R.....	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	9.2	5.2	5.2	5.2
All notes in hands of public <sup>1</sup> .....	154.9	152.1	145.5	152.5	148.4	139.5	144.1	134.0	138.88	151.70	153.15	148.98	158.94
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits.....	88.2	85.7	89.1	87.4	86.4	81.6	81.6	80.6	82.3	82.9	87.7	91.3	96.4
Notice deposits.....	102.5	101.6	101.8	101.7	102.7	102.8	103.1	103.0	104.1	103.6	104.0	103.9	103.6
Current loans.....	110.4	110.3	108.2	107.2	107.1	106.4	104.0	103.0	100.7	99.2	96.0	94.8	95.7
Investment holdings.....	123.9	125.5	131.7	131.1	135.4	145.0	147.8	147.7	149.8	149.2	150.9	155.9	159.3
Call loans, Canada.....	79.0	82.2	83.1	82.9	79.3	76.3	71.8	71.1	69.2	68.7	67.7	68.2	73.0
Call loans, elsewhere.....	29.0	30.8	38.6	39.3	26.5	37.6	35.9	33.4	29.6	31.9	33.7	36.1	39.3
Total issue Dom. notes.....	92.2	91.7	85.3	83.5	84.0	91.1	89.6	94.2	93.1	97.9	92.8	97.2	101.0
Gold held by Finance Dept. against notes.....	60.1	60.4	61.2	61.6	63.5	63.6	61.6	66.5	65.8	65.9	65.2	64.6	64.2
Notes in hands of public.....	86.5	87.2	82.5	83.7	77.8	73.8	79.0	76.6	78.0	83.7	86.3	84.4	88.7
Currency—													
Net issues of Dominion notes per—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	—
R.S. 1927, chap. 70.....	38.5	29.0	23.0	27.5	65.1	57.5	46.7	41.9	48.4	39.3	42.3	51.9	—
R.S. 1927, chap. 41.....	101.7	99.2	104.1	107.8	107.7	107.7	107.7	107.8	106.5	106.5	106.5	106.5	—
Total.....	166.2	154.2	153.1	161.3	198.9	191.2	180.5	175.7	180.9	171.8	174.8	184.4	—
Gold held against notes.....	65.4	66.2	67.5	71.2	73.0	70.8	70.9	70.3	69.6	69.6	69.6	69.3	—

<sup>1</sup> Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<b>Security Prices—</b>													
<b>COMMON STOCK PRICES—</b>													
Total (130).....	49.6	59.0	63.0	54.8	53.4	51.3	51.6	47.6	47.3	51.9	63.7	74.7	83.3
Industrials, total (96).....	56.6	69.9	73.8	63.1	62.5	58.4	59.6	56.3	57.3	67.5	85.8	103.6	118.3
Iron and Steel (19).....	51.1	63.5	69.1	55.9	51.3	45.5	49.5	44.4	44.8	48.6	65.5	83.0	98.1
Pulp and paper (9).....	7.9	8.8	4.4	3.5	3.1	2.5	3.3	3.6	2.3	2.7	3.8	6.4	8.4
Milling (5).....	38.3	47.4	53.0	49.8	48.3	43.3	41.1	39.7	37.8	44.3	60.9	70.3	79.1
Oils (4).....	97.0	110.0	113.0	97.4	95.9	90.8	93.6	86.5	86.7	98.1	122.4	141.6	156.6
Textiles and Clothing (9).....	28.9	33.5	42.3	38.0	38.7	37.6	36.8	33.6	32.2	31.2	45.7	55.2	60.0
Food and Allied products (21).....	81.2	89.7	90.8	86.5	85.9	83.0	82.9	80.2	78.6	85.3	105.1	118.2	139.1
Beverages (8).....	35.6	44.1	44.1	40.7	43.3	37.1	34.0	32.6	36.0	37.8	63.2	106.4	164.3
Miscellaneous (21).....	55.2	78.2	89.2	73.9	74.2	70.1	71.2	69.7	73.1	95.2	116.1	136.5	146.4
Utilities total (18).....	41.8	51.9	56.9	49.1	46.6	45.1	44.6	38.6	38.2	38.5	47.2	53.8	58.5
Transportation (2).....	31.5	42.7	47.6	39.0	38.2	37.4	35.6	26.8	25.3	27.9	36.8	43.7	47.5
Telephone and telegraph (2).....	59.9	71.6	76.3	73.4	70.8	68.3	70.5	63.6	64.0	61.1	69.7	74.5	82.1
Power and traction (14).....	51.6	60.4	65.9	57.7	53.1	50.8	51.2	48.3	48.9	47.4	56.2	63.0	68.4
Companies abroad total (8).....	49.9	52.7	56.5	47.4	48.3	48.9	48.9	46.6	45.5	53.0	64.2	74.2	81.6
Industrial (1).....	65.6	72.8	77.6	64.3	67.9	69.1	69.7	67.8	66.5	78.4	90.3	105.1	114.6
Utility (7).....	36.4	35.7	38.7	33.1	31.8	32.0	31.4	29.7	27.8	31.5	42.4	48.3	54.1
Banks (8).....	67.1	73.9	76.1	74.4	69.6	67.5	67.5	65.5	62.3	59.8	64.6	72.7	79.6
Traders' Index.....	306.6	408.0	470.6	393.6	377.9	359.5	366.2	340.0	352.9	388.9	563.4	789.4	1127.8
<b>MINING STOCK PRICES—</b>													
Total (20).....	55.6	59.7	60.9	57.5	60.9	63.1	67.1	75.3	68.4	74.5	89.6	104.1	106.9
Gold (11).....	57.2	58.1	56.4	55.0	58.1	62.7	66.8	74.7	66.6	72.9	84.5	97.5	99.7
Copper (4).....	55.6	69.7	81.0	71.0	76.5	70.9	74.7	84.7	81.5	88.6	116.2	135.8	141.6
Silver and miscellaneous (5).....	21.0	26.3	28.4	24.4	23.6	21.9	26.5	28.1	26.5	28.0	36.5	45.8	46.5
<b>Financial Factors—</b>													
Preferred Stocks.....	49.5	52.9	53.4	52.9	52.2	50.2	49.6	49.6	47.3	47.2	54.6	58.5	61.9
Interest rates.....	110.6	103.3	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3	98.1	97.1	96.7
Yield on Ontario Government bonds..... p.c.	5.30	4.95	4.88	4.70	4.90	4.92	4.75	4.73	4.79	4.85	4.70	4.65	4.63
Shares traded, Montreal.....	283,	544,	506,	193,	149,	201,	281,	207,	486,	1,083,	1,570,	1,852,	002
New Issues of Bonds \$000,000.....	953	528	926	902	993	733	133	197	529	726	485	805	002
Brokers' loans <sup>1</sup> ..... \$000,000	27.32	9.42	73.19	101.64	1.09	.14	20.20	.21	.99	13.54	3.64	90.25	27.41
FOREIGN EXCHANGE—	13.02	13.77	14.12	13.99	13.82	13.80	13.61	13.43	12.86	12.50	12.92	14.79	16.19
New York Funds in Montreal													
High.....\$	1.161	1.152	1.118	1.110	1.191	1.183	1.185	1.209	1.208	1.211	1.151	1.133	1.087
Low.....\$	1.135	1.119	1.101	1.080	1.104	1.130	1.124	1.185	1.185	1.135	1.129	1.093	1.036
Average.....\$	1.148	1.142	1.108	1.096	1.148	1.154	1.143	1.197	1.199	1.179	1.141	1.112	1.058
Close.....\$	1.148	1.119	1.105	1.106	1.179	1.130	1.185	1.197	1.208	1.143	1.130	1.095	1.078
London Sterling in Montreal													
High.....\$	4.123	4.045	3.880	3.815	3.810	3.845	4.025	4.145	4.200	4.450	4.540	4.840	5.020
Low.....\$	4.028	3.885	3.805	3.615	3.648	3.750	3.760	4.020	4.090	4.110	4.430	4.500	4.810
Average.....\$	4.076	3.975	3.847	3.723	3.760	3.787	3.847	4.099	4.134	4.234	4.498	4.615	4.931
Close.....\$	4.028	3.885	3.820	3.635	3.770	3.760	4.025	4.095	4.135	4.420	4.525	4.700	4.840

<sup>1</sup>Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172

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Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	July, 1932	July, 1933 (unrevised)	April 1-July 31, 1932	April 1-July 31, 1933 (unrevised)
<b>Receipts—Current Revenue—Customs Import Duty.....</b>	\$ 5,608,840	\$ 5,108,538	\$ 26,063,199	\$ 19,096,863
Excise Duty.....	3,838,232	3,422,138	14,287,593	12,019,511
Excise Taxes, Sales, Stamps, etc.....	7,436,282	8,983,723	25,344,020	25,444,757
Income Tax.....	3,303,396	3,519,100	47,398,066	41,599,466
Post Office Department.....	2,200,000	2,100,186	9,928,854	8,827,159
Premium, Discount and Exchange.....	654,709	1,937,890	2,242,468	7,247,898
Miscellaneous Departments.....	1,610,035	1,316,080	4,844,648	4,911,084
Total Current Revenue.....	24,651,495	26,387,656	130,108,848	119,146,738
Special Receipts.....	6,430	43,819	36,808	91,809
Loan Account Receipts.....	75,000,000	.....	.....	110,600,000
	24,657,924	101,431,474	130,145,656	229,838,548
<b>Current Expenditure—Agriculture.....</b>	781,147	657,373	2,594,992	2,321,847
Auditor General's Office.....	38,480	30,372	152,948	124,670
Chief Electoral Office.....	940	1,172	4,422	4,115
Civil Service Commission.....	20,369	16,773	81,401	77,927
External Affairs.....	42,563	59,941	204,107	214,685
Finance—Interest on Public Debt.....	3,285,634	3,185,586	53,185,632	53,424,321
Subsidies to Provinces.....	6,428,921	6,437,713	6,428,921	6,437,713
Premium, Discount and Exchange.....	693,301	1,888,130	2,730,464	6,936,848
Miscellaneous.....	1,212,508	1,218,085	1,929,123	2,272,215
Fisheries.....	154,292	123,434	539,361	446,978
Governor General's Secretary's Office.....	5,750	4,750	39,400	39,031
Immigration and Colonization.....	163,203	121,924	576,603	471,855
Indian Affairs.....	506,594	556,640	1,716,560	1,611,795
Insurance.....	15,974	15,069	46,147	42,455
Interior.....	350,568	305,472	1,335,240	901,019
Justice.....	203,940	202,072	655,113	642,622
Penitentiaries.....	231,527	223,950	803,913	803,759
Labour.....	31,610	40,715	207,869	163,253
Old Age Pensions.....	1,139,264	1,971,511	1,139,310	1,971,849
Legislation—House of Commons.....	36,438	48,054	862,330	254,479
Library of Parliament.....	3,907	5,669	21,172	20,299
Senate.....	12,954	11,470	304,035	74,234
Marine.....	581,772	547,788	1,846,114	1,781,777
Canadian Radio Broadcasting Commission.....	58,626	.....	.....	205,523
Mines.....	147,905	267,643	522,921	686,008
National Defence.....	1,336,842	1,131,222	4,278,082	3,887,806
National Revenue.....	843,227	710,227	3,127,012	2,760,084
Income Tax.....	161,956	157,994	662,399	639,418
Pensions and National Health—Health Division.....	143,807	95,463	334,930	252,860
Pensions Division.....	4,569,613	4,320,365	18,077,357	17,325,208
Post Office.....	2,547,830	2,570,470	8,780,639	8,779,615
Privy Council.....	3,724	3,947	15,151	15,681
Public Archives.....	18,400	10,947	58,324	46,898
Public Works.....	1,022,672	859,771	4,442,941	2,923,102
National Gallery.....	—152	1,274	5,817	5,065
Public Printing and Stationery.....	14,425	10,129	64,453	43,267
Railways and Canals.....	271,902	264,827	1,036,796	1,009,888
Maritime Freight Rates Acts.....	637,210	813,955	5,038,729	3,431,621
Royal Canadian Mounted Police.....	539,699	517,895	1,931,777	1,782,140
Secretary of State.....	28,647	26,749	126,025	110,170
Soldier Settlement.....	71,497	131,219	293,812	334,799
Trade and Commerce.....	617,824	514,984	1,873,792	1,661,695
National Research Council.....	32,015	26,339	107,662	100,640
Total Current Expenditure.....	28,950,700	30,167,713	128,183,796	127,041,231
<b>Special Expenditure—Cost of Loan Flotations.....</b>	5,127	689,552	26,028	738,053
Sundry Charges to Consolidated Fund.....	.....	489	.....	4,279
Unemployment Relief.....	2,407,949	2,735,108	10,384,942	7,983,150
Wheat Bonus.....	708,621	.....	1,876,260	.....
War Claims—National Defence.....	3,492	2,804	15,331	14,367
Total Special Expenditure.....	3,125,189	3,427,953	12,302,562	8,739,849
<b>Capital Expenditure and Non-Active Loans—Marine.....</b>	96,095	828,611	2,544,030	2,653,740
Public Works.....	126,792	76,830	284,121	103,940
Railways and Canals.....	522,192	313,174	1,288,048	744,305
Harbour Commissioners, Merchant Marine, etc.....	318,535	227,292	2,527,575	1,166,426
Total Capital Expenditure and Non-Active Loans.....	1,063,613	1,445,908	6,643,774	4,668,410
Total Expenditures.....	33,139,503	35,041,573	147,130,132	140,449,490
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>				
Provincial Governments (Under Relief Act).....	2,783,488	—53,589	12,246,785	1,647,268
Harbour Commissions.....	12,139	8,884	56,939	8,884
Canadian National Railways (Temporary Loan).....	10,800,000	9,800,000	23,487,500	26,000,000
Canadian Farm Loan Board.....	120,281	50,000	447,753	209,286
Soldier and General Land Settlement.....	166,176	16	235,060	14,763
Total Loans and Advances.....	13,882,084	9,805,312	36,474,037	27,880,201
<b>Redemption of Debt—Redemption of Outstanding Loans.....</b>	24,844	5,001,008	2,314,292	11,476,641
Sinking Funds.....	.....	240,182	765,237	710,686
Grand Total Disbursements.....	47,046,430	50,088,074	186,683,698	180,517,019

Table 29. Significant Statistics of the United Kingdom

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Production—</b>													
IRON.....000 metric tons	297	264	265	280	272	289	291	276	338	330	345	350	.....
STEEL.....000 metric tons	437	367	437	445	480	437	452	490	587	519	610	578	.....
COAL.....000 metric tons	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	17,685	14,377	.....
<b>ELECTRICITY</b>													
GENERATED.....mill. k.w.h.	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	885	.....
New orders received.....1920=100	52	54	56	55	53	60	60	59	64	65	56	55	.....
<b>COPPER AVAILABLE.....000 tons</b>	10.8	14.8	10.7	10.1	12.0	11.0	11.4	6.7	11.0	12.0	12.0	7.5	.....
<b>RAW COTTON DELIVERED TO MILL.....mill. lb.</b>	94	79	73	101	103	112	117	107	113	93	115	103	.....
<b>PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.</b>	5.71	4.62	5.70	6.32	6.59	5.52	5.93	5.43	6.64	5.16	7.17	6.68	.....
<b>NATURAL SILK DELIVERIES 000 lb.</b>	333	274	298	304	321	254	326	293	296	265	343	314	.....
<b>CRUDE RUBBER AVAILABLE.....000 tons</b>	7.58	8.90	7.20	7.30	9.12	7.16	6.81	5.81	4.61	7.53	7.39	4.19	.....
<b>BUILDING PLANS APPROVED.....1924=100</b>	115.0	78.0	123.9	155.8	155.5	134.9	136.2	129.0	173.8	158.5	204.9	163.1	.....
Other.....1924=100	108.8	50.0	93.9	94.5	85.2	136.9	108.3	135.0	98.2	74.6	119.6	118.3	.....
<b>Employment—</b>													
<b>INSURED WORKERS IN EMPLOYMENT.....mill.</b>	9.32	9.28	9.15	9.40	9.37	9.46	9.29	9.34	9.44	9.53	9.66	9.79	.....
<b>NUMBER UNEMPLOYED.....000</b>	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,553	2,429	.....
<b>PERCENTAGE UNEMPLOYED.....</b>	22.9	23.1	22.8	21.9	22.2	21.7	23.1	22.8	22.0	21.4	20.5	19.5	.....
Coal mining.....	21.5	22.6	22.9	22.9	23.1	22.8	22.4	21.8	21.5	22.1	22.5	22.4	.....
Iron and steel.....	47.8	48.6	46.8	47.7	46.8	45.0	44.8	43.8	43.0	44.0	39.7	37.8	.....
General engineering.....	28.8	28.8	30.8	30.2	30.1	29.2	30.1	29.6	28.6	27.7	25.7	23.9	.....
Electrical engineering.....	16.4	16.3	16.0	16.0	16.2	16.4	18.6	19.3	18.9	18.4	16.7	14.6	.....
Shipbuilding and marine engineering.....	57.5	57.7	62.1	61.9	61.4	61.6	61.6	61.6	59.3	57.8	56.6	54.4	.....
Base metal working.....	28.5	26.2	27.3	26.6	25.6	24.1	25.0	23.8	25.1	23.2	20.7	19.7	.....
Cotton.....	31.1	33.5	34.8	25.7	24.3	23.3	23.9	24.4	26.0	28.0	26.4	24.3	.....
Woollen.....	25.1	25.4	20.3	16.5	16.7	17.9	20.1	19.1	18.0	18.0	14.5	13.5	.....
Building.....	27.3	27.1	28.5	29.5	30.7	31.7	37.5	34.2	26.8	22.7	20.1	20.2	.....
Public works contracting.....	42.8	43.4	42.1	42.8	43.8	44.2	46.2	45.2	43.7	42.1	41.0	41.3	.....
<b>Trade—</b>													
<b>IMPORTS, TOTAL.....£ mn.</b>	51.9	53.3	54.3	60.8	61.6	60.6	54.1	49.1	56.3	57.3	57.3	53.8	.....
Food, drink and tobacco £ mn.	29.3	28.2	30.6	35.1	34.4	32.1	27.2	25.2	29.2	26.4	30.0	27.3	.....
Raw materials.....£ mn.	10.8	11.7	11.2	11.9	15.3	15.6	15.1	13.2	14.1	13.0	14.5	14.0	.....
Manufactured.....£ mn.	11.4	13.1	12.1	13.5	28.7	12.7	11.5	10.5	12.8	11.4	12.6	12.2	.....
Total, net imports.....£ mn.	48.6	49.8	51.4	57.1	57.5	56.5	49.9	44.6	52.4	47.6	53.5	48.5	.....
<b>EXPORTS, DOMESTIC, TOTAL £ mn.</b>	29.3	28.6	26.2	30.4	31.1	32.4	29.2	27.9	32.6	26.4	30.8	28.5	.....
Food, drink and tobacco £ mn.	2.3	2.6	2.5	2.9	3.4	2.8	2.5	2.3	2.3	1.9	2.2	2.0	.....
Raw materials.....£ mn.	3.5	3.4	3.2	3.9	4.1	3.9	3.8	3.4	3.8	3.1	4.2	3.7	.....
Manufactured.....£ mn.	22.4	21.7	19.8	22.7	22.9	23.6	22.1	21.4	25.4	20.5	23.5	21.7	.....
<b>BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY</b>													
Average.....£ mn.	13.3	11.9	11.4	12.8	12.5	13.1	13.7	13.1	12.5	13.2	.....	.....	.....
Provincial.....£ mn.	108.0	92.0	88.0	105.9	102.5	103.0	108.8	101.3	107.7	91.3	107.5	96.5	.....
<b>POSTAL RECEIPTS, DAILY.....£ 000</b>	129	121	131	134	135	174	129	127	131	130	132	131	.....
<b>Transportation—</b>													
<b>SHIPPING—</b>													
Entrances.....mill. net tons	5.03	5.13	4.91	4.83	4.35	4.55	4.40	4.03	4.76	4.64	5.24	5.31	.....
Clearances.....mill. net tons	4.81	4.50	4.77	4.35	4.41	4.29	4.40	4.09	4.43	4.20	4.79	4.85	.....
Index of shipping freights.....1924=100	56.3	59.0	64.3	62.8	64.5	66.5	63.6	62.6	59.9	58.3	58.8	61.1	.....
<b>RAILWAYS—</b>													
Average weekly railway receipts.....£ 000	3,030	2,990	2,800	2,690	2,605	2,824	2,322	2,491	2,556	2,666	2,572	2,771	.....
Freight traffic, total....mill. tons	17.5	16.5	17.2	18.8	19.9	20.9	20.3	19.5	20.4	20.3	18.1	.....	.....
Merchandise.....mill. tons	3.4	3.2	3.3	3.6	3.7	3.7	3.3	3.2	3.4	3.5	3.3	.....	.....
Coal.....mill. tons	11.0	10.7	11.0	12.4	13.0	13.9	14.2	13.6	14.1	13.6	11.6	.....	.....
Minerals and other merchandise....mill. tons	3.1	2.7	2.8	2.8	3.1	3.3	2.9	2.7	2.9	3.2	3.1	.....	.....
<b>Prices—</b>													
<b>WHOLESALE PRICES 1913=100—</b>													
Board of trade.....	97.7	99.5	102.1	101.1	101.1	100.3	98.9	97.6	97.2	99.2	101.7	.....	.....
Economist.....	82.7	85.2	88.1	85.3	85.7	84.1	84.2	82.7	82.3	84.5	87.5	89.5	.....
Statist.....	92.8	94.9	94.6	91.5	91.6	91.4	91.5	90.6	90.6	92.4	95.2	95.6	.....
Times.....	93.2	96.0	97.7	96.5	95.3	94.3	94.7	92.9	91.7	93.2	95.7	97.5	.....
<b>RETAIL FOODS.....</b>	125	123	123	125	125	125	123	122	119	115	114	114	118
Cost of living.....	143	141	141	143	143	142	141	139	137	136	136	138	.....
<b>Banking—</b>													
<b>BANK OF ENGLAND—</b>													
Private deposits.....£ mn.	117	123	123	119	116	136	147	133	140	138	136	147	143
Bank and currency notes £ mn.	366	366	362	361	359	371	359	356	364	372	370	375	382
Gold reserve.....£ mn.	141.5	139.8	140.3	140.4	139.4	119.8	142.2	166.4	185.9	186.0	190.6	190.2	.....
<b>NINE CLEARING BANKS—</b>													
Deposits.....£ mn.	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,056	1,904	1,939	1,934
Discounts.....£ mn.	316	373	390	37	389	406	429	384	346	336	344	350	360
Advances.....£ mn.	822	803	789	780	770	755	750	751	752	749	761	753	.....
Investments.....£ mn.	333	348	367	396	409	456	455	480	493	499	512	526	536
<b>TREASURY BILLS.....£ mill.</b>	750	791	854	872	860	897	926	776	759	764	954	970	989
<b>Money—</b>													
DAY TO DAY RATE.....p.c.	.67	.71	.65	.71	.75	.75	.75	.81	.63	.63	.63	.38	.63
THREE MONTHS RATE.....p.c.	.98	.72	.69	.84	.81	1.25	1.81	.91	.63	.57	.53	.50	.41
<b>Security Values—</b>													
FIXED INTEREST.....1921=100	115.6	116.1	118.4	120.3	115.9	116.1	116.9	118.4	118.4	120.2	118.1	118.7	.....
VARIABLE DIVIDEND.....1921=100	84.5	92.5	96.8	96.3	96.8	95.8	96.4	96.1	96.2	96.3	100.4	105.1	.....
TOTAL.....1921=100	105.5	108.4	111.4	112.5	109.6	109.4	110.2	111.1	111.2	112.4	112.5	114.3	.....
Exchange, New York \$ to £.....	3.552	3.476	3.471	3.399	3.277	3.270	3.365	3.422	3.418	3.423	3.905	4.000	4.303
Exchange, Francs to £.....	91.09	89.72	88.41	88.25	83.88	82.44	85.50	86.88	86.44	87.13	87.78	85.71	86.19

<sup>1</sup>Great Britain only.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>United States Statistics—</b>													
WHEAT, VISIBLE SUPPLY. Mil. bush.	178	18.8	194	190	177	169	158	148	137	126	119	125	.....
Receipts, principal													
markets.....000 bush.	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172
Shipments, principal													
markets.....000 bush.	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527
Exports, including													
wheat flour.....000 bush.	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	.....
<b>WHEAT FLOUR PRODUCTION.....000 bbls.</b>	<b>7,828</b>	<b>9,005</b>	<b>9,394</b>	<b>9,382</b>	<b>8,719</b>	<b>8,323</b>	<b>8,071</b>	<b>7,216</b>	<b>8,886</b>	<b>9,268</b>	<b>8,777</b>	<b>.....</b>	<b>.....</b>
<b>SUGAR MELTINGS, 8 PORTS.....000 long tons</b>	<b>365</b>	<b>353</b>	<b>400</b>	<b>281</b>	<b>233</b>	<b>213</b>	<b>216</b>	<b>225</b>	<b>342</b>	<b>346</b>	<b>361</b>	<b>386</b>	<b>.....</b>
<b>TOBACCO CONSUMPTION,</b>													
Cigars.....Millions	361	401	405	437	419	254	297	287	290	321	371	419	.....
Cigarettes.....Millions	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	.....
<b>CATTLE RECEIPTS, PRIMARY MARKETS.....000</b>	<b>1,291</b>	<b>1,606</b>	<b>1,689</b>	<b>1,896</b>	<b>1,543</b>	<b>1,161</b>	<b>1,318</b>	<b>1,136</b>	<b>1,171</b>	<b>1,296</b>	<b>1,558</b>	<b>1,449</b>	<b>1,456</b>
<b>HOG RECEIPTS, PRIMARY MARKETS.....000</b>	<b>2,159</b>	<b>2,405</b>	<b>2,505</b>	<b>2,691</b>	<b>2,775</b>	<b>3,121</b>	<b>3,381</b>	<b>2,699</b>	<b>2,638</b>	<b>2,798</b>	<b>3,143</b>	<b>3,361</b>	<b>2,871</b>
<b>COTTON CONSUMPTION...000 bales</b>	<b>279</b>	<b>403</b>	<b>492</b>	<b>502</b>	<b>504</b>	<b>440</b>	<b>471</b>	<b>442</b>	<b>494</b>	<b>471</b>	<b>621</b>	<b>696</b>	<b>600</b>
<b>NEWSPIRINT PRODUCTION.....000 s. tons</b>	<b>74.5</b>	<b>79.5</b>	<b>70.6</b>	<b>76.7</b>	<b>81.7</b>	<b>80.1</b>	<b>74.4</b>	<b>67.7</b>	<b>76.6</b>	<b>74.5</b>	<b>81.2</b>	<b>84.4</b>	<b>.....</b>
<b>NEWSPIRINT CONSUMPTION.....000 s. tons</b>	<b>157.1</b>	<b>123.9</b>	<b>127.4</b>	<b>145.0</b>	<b>145.9</b>	<b>132.8</b>	<b>127.4</b>	<b>116.3</b>	<b>123.4</b>	<b>132.0</b>	<b>160.8</b>	<b>130.9</b>	<b>.....</b>
<b>PIG IRON PRODUCTION...000 l. tons</b>	<b>572</b>	<b>531</b>	<b>593</b>	<b>645</b>	<b>631</b>	<b>546</b>	<b>569</b>	<b>554</b>	<b>542</b>	<b>624</b>	<b>887</b>	<b>1,265</b>	<b>1,792</b>
<b>STEEL INGOT PRODUCTION.....000 l. tons</b>	<b>793</b>	<b>832</b>	<b>975</b>	<b>1,069</b>	<b>1,015</b>	<b>845</b>	<b>1,006</b>	<b>1,065</b>	<b>886</b>	<b>1,335</b>	<b>2,002</b>	<b>2,598</b>	<b>3,204</b>
<b>UNFILLED ORDERS U.S. STEEL CO.....000 l. tons</b>	<b>1,966</b>	<b>1,970</b>	<b>1,985</b>	<b>1,997</b>	<b>1,968</b>	<b>1,968</b>	<b>1,899</b>	<b>1,854</b>	<b>1,841</b>	<b>1,865</b>	<b>1,930</b>	<b>2,107</b>	<b>2,020</b>
<b>AUTOMOBILE PRODUCTION.....000 cars and trucks</b>	<b>111.1</b>	<b>90.3</b>	<b>84.1</b>	<b>48.7</b>	<b>59.6</b>	<b>107.4</b>	<b>130.1</b>	<b>106.8</b>	<b>117.9</b>	<b>180.7</b>	<b>218.2</b>	<b>253.3</b>	<b>.....</b>
<b>ZINC PRODUCTION.....s. tons</b>	<b>14,716</b>	<b>13,611</b>	<b>13,260</b>	<b>15,217</b>	<b>16,078</b>	<b>18,653</b>	<b>19,828</b>	<b>20,076</b>	<b>22,095</b>	<b>21,449</b>	<b>21,730</b>	<b>24,027</b>	<b>30,905</b>
<b>Stocks.....s. tons</b>	<b>135,902</b>	<b>133,153</b>	<b>125,775</b>	<b>121,840</b>	<b>121,948</b>	<b>124,856</b>	<b>129,644</b>	<b>134,440</b>	<b>140,379</b>	<b>142,447</b>	<b>136,634</b>	<b>123,924</b>	<b>109,140</b>
<b>LEAD PRODUCTION.....s. tons</b>	<b>15,819</b>	<b>17,118</b>	<b>20,498</b>	<b>21,092</b>	<b>24,465</b>	<b>21,638</b>	<b>24,615</b>	<b>20,333</b>	<b>24,684</b>	<b>23,385</b>	<b>19,405</b>	<b>21,783</b>	<b>.....</b>
<b>PETROLEUM PRODUCTION.....000 bbls.</b>	<b>66,310</b>	<b>66,220</b>	<b>65,036</b>	<b>65,219</b>	<b>63,384</b>	<b>58,044</b>	<b>63,998</b>	<b>61,029</b>	<b>75,302</b>	<b>65,313</b>	<b>71,006</b>	<b>82,841</b>	<b>.....</b>
Consumption (to stills).....000 bbls.	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	.....
<b>GASOLINE PRODUCTION...000 bbls</b>	<b>33,705</b>	<b>32,883</b>	<b>30,908</b>	<b>33,212</b>	<b>32,072</b>	<b>31,254</b>	<b>30,508</b>	<b>27,676</b>	<b>31,577</b>	<b>31,921</b>	<b>34,611</b>	<b>35,428</b>	<b>.....</b>
Consumption.....000 bbls.	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	37,710	.....
CONTRACTS AWARDED....\$000,000	128.8	134.0	127.5	107.5	105.3	81.2	83.4	52.7	60.0	56.6	77.2	103.0	82.7
CARLOADINGS.....000 cars	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109
<b>ELECTRIC POWER PRODUCTION.....mill. k.h.</b>	<b>6,525</b>	<b>6,743</b>	<b>6,735</b>	<b>7,053</b>	<b>6,944</b>	<b>7,135</b>	<b>6,932</b>	<b>6,286</b>	<b>6,673</b>	<b>6,462</b>	<b>6,996</b>	<b>7,207</b>	<b>.....</b>
<b>INDEX FACTORY EMPLOYMENT.....1923-5=100</b>	<b>58.3</b>	<b>58.8</b>	<b>60.3</b>	<b>61.1</b>	<b>61.2</b>	<b>60.6</b>	<b>59.4</b>	<b>59.4</b>	<b>56.6</b>	<b>57.7</b>	<b>60.6</b>	<b>64.8</b>	<b>.....</b>
<b>MAIL ORDER SALES, 2 COS....\$000</b>	<b>32,073</b>	<b>33,777</b>	<b>39,156</b>	<b>45,423</b>	<b>41,281</b>	<b>51,700</b>	<b>26,958</b>	<b>26,176</b>	<b>27,554</b>	<b>35,365</b>	<b>37,778</b>	<b>38,986</b>	<b>.....</b>
<b>TEN CENT SALES, 4 CHAINS...\$000</b>	<b>34,361</b>	<b>34,538</b>	<b>36,632</b>	<b>41,605</b>	<b>38,040</b>	<b>66,307</b>	<b>30,001</b>	<b>30,534</b>	<b>32,473</b>	<b>37,874</b>	<b>37,081</b>	<b>32,918</b>	<b>.....</b>
<b>IMPORTS.....\$000,000</b>	<b>79.4</b>	<b>91.1</b>	<b>98.4</b>	<b>106.4</b>	<b>104.5</b>	<b>97.0</b>	<b>96.0</b>	<b>83.8</b>	<b>95.0</b>	<b>88.4</b>	<b>107.0</b>	<b>122.3</b>	<b>.....</b>
<b>EXPORTS.....\$000,000</b>	<b>106.8</b>	<b>109.2</b>	<b>132.0</b>	<b>153.5</b>	<b>139.4</b>	<b>131.2</b>	<b>120.6</b>	<b>101.5</b>	<b>108.0</b>	<b>105.2</b>	<b>114.2</b>	<b>119.8</b>	<b>.....</b>
<b>MANUFACTURING PRODUCTION.....1923-5=100</b>	<b>57.0</b>	<b>59.0</b>	<b>65.0</b>	<b>65.0</b>	<b>63.0</b>	<b>64.0</b>	<b>64.0</b>	<b>62.0</b>	<b>57.0</b>	<b>66.0</b>	<b>77.0</b>	<b>90.0</b>	<b>.....</b>
<b>MINERAL PRODUCTION..1923-5=100</b>	<b>64.0</b>	<b>65.0</b>	<b>70.0</b>	<b>74.0</b>	<b>75.0</b>	<b>76.0</b>	<b>73.0</b>	<b>79.0</b>	<b>81.0</b>	<b>72.0</b>	<b>78.0</b>	<b>83.0</b>	<b>.....</b>
<b>INDUSTRIAL PRODUCTION.....1923-5=100</b>	<b>58.0</b>	<b>60.0</b>	<b>66.0</b>	<b>66.0</b>	<b>65.0</b>	<b>66.0</b>	<b>65.0</b>	<b>64.0</b>	<b>60.0</b>	<b>67.0</b>	<b>77.0</b>	<b>89.0</b>	<b>.....</b>
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dollars.	538	433	332	326	309	235	274	582	416	435	302	164	164
RESERVE RATIO.....p.c.	56.5	58.9	61.1	62.1	62.6	62.9	65.5	53.5	59.3	62.6	68.0	68.2	68.4
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars.	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	.....	9,660	9,753	9,715	9,823
Net Demand Deposits.....Mil. Dollars.	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	.....	11,127	11,740	11,549	11,261
INTEREST RATES, TIME LOANS..p.c.	1.38	1.38	1.38	.88	.51	.50	.50	.88	3.00	1.25	1.12	.88	1.13
Call loans renewal.....p.c.	2.08	2.08	2.00	1.35	1.04	1.00	1.00	1.00	3.32	1.37	1.00	1.00	1.00
Prime commercial paper, 4-6 months.....p.c.	2.50	2.68	2.13	2.00	1.74	1.50	1.38	1.38	3.00	2.63	2.13	1.75	1.50
BOND PRICES HIGH GRADE RAILS (10).....	70.97	79.32	82.07	80.76	78.19	77.88	82.49	81.92	77.23	73.62	80.35	84.35	.....
Forty bonds.....	42.98	53.35	55.01	49.86	47.51	44.05	46.94	45.22	42.01	41.35	50.64	67.67	.....
PRICES COMMON STOCKS (404).....1926=100	35.9	53.3	52.2	49.9	47.5	47.4	49.1	44.9	43.2	47.5	62.9	74.9	.....
(Copyright Standard Statistics Co.)													
Industrials (338).....	44.4	51.5	55.8	47.7	45.4	44.8	46.2	42.5	41.6	48.8	65.3	77.3	.....
Railways (33).....	21.2	29.2	34.5	27.5	25.5	25.7	27.6	26.7	26.0	26.3	37.5	44.0	.....
Utilities (34).....	55.4	84.2	91.4	80.6	77.6	79.6	81.8	73.1	66.8	63.5	79.2	96.9	.....
Automobiles (13).....	35.2	44.5	54.2	42.8	39.5	40.4	41.9	37.7	34.3	42.2	67.5	81.9	.....
Tires and rubber goods (17).....	20.6	28.5	32.9	23.9	22.6	23.5	24.2	20.0	19.8	26.3	44.9	53.9	.....
Chain stores (17).....	43.6	49.3	52.8	48.2	47.1	46.6	46.3	42.7	39.5	43.8	54.4	62.9	.....
Copper and brass (9).....	29.6	37.7	47.0	34.4	32.1	26.1	29.4	28.1	28.5	38.6	54.9	63.6	.....
Oil (16).....	50.1	54.6	53.9	47.4	47.1	46.1	46.4	42.0	40.6	46.5	58.4	70.3	.....
Railway equipment (9).....	26.4	29.8	31.8	26.4	24.8	24.2	25.2	25.2	25.3	31.8	44.9	57.3	.....
Steel and iron (9).....	24.9	33.0	42.1	32.5	27.7	24.8	27.2	26.7	26.8	35.1	51.9	61.4	.....
Textile (31).....	27.2	33.1	38.7	32.5	29.9	27.6	26.7	25.2	24.2	27.7	43.2	53.9	.....
Amusement (7).....	11.4	15.8	17.3	12.9	11.1	9.2	8.6	6.0	5.0	5.6	9.0	12.5	.....
Tobacco (10).....	93.0	98.0	101.4	90.5	82.9	81.4	85.7	78.8	82.1	94.9	114.9	125.3	.....
STOCK SALES, N.Y....Mil Shares	23.1	82.6	67.4	29.2	23.0	23.2	18.7	19.3	20.1</				

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII

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N° 8

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.  
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

L'amélioration des conditions économiques au Canada constatée au cours du deuxième trimestre de l'année en cours s'est continuée pendant la première quinzaine du mois de juillet, les facteurs majeurs étant favorables comparativement au mois précédent. Le gain des affaires et la hausse des denrées ont contribué beaucoup au relèvement général.

En dépit du fléchissement des denrées spéculatives au cours de la seconde quinzaine de juillet, l'indice officiel du mois dépasse de plus de 4 p.c. celui de juin. Sauf le groupe fer et acier, on enregistre des gains pour les autres huit groupes. Ce sont les cotes des céréales qui ont subi les fluctuations les plus violentes, l'indice des substances végétales étant de 69·8 contre 61·7. Pour le blé, la moyenne est de 83·4 cents le boisseau, comparativement à 66·8 le mois précédent; quant à l'avoine, elle est de 39·7 cents contre 29·0.

L'indice des actions ordinaires est monté de 74·7 qu'il était en juin à 83·3. En dépit de la réaction vers la fin du mois, la moyenne de juillet est plus élevée sur toute la ligne. L'indice des titres miniers est de 106·9, contre 104·1 en juin, les titres or, cuivre et argent ayant monté modérément. Le maximum a été atteint la semaine terminée le 20 juillet et a été suivi de réactions les semaines terminées le 27 juillet et le 3 août.

Les obligations de tout repos se sont maintenues fermes, le rendement des obligations ontariennes étant de 4·63 p.c. contre 4·65 en juin. Les obligations du Dominion n'ont subi que très peu de changement.

Les prêts courants accusent un accroissement pour la fin de juin; la tendance des trois dernières années se trouve donc renversée cette fois-ci. Les dépôts à vue ont augmenté beaucoup, alors que les dépôts à terme ont diminué un peu. L'excédent de ces derniers sur les prêts courants est de \$487,000,000, le rapport des prêts courants aux dépôts à terme étant de 64·9 p.c. Les valeurs en portefeuille se chiffrent par \$860,000,000 contre \$836,000,000 à la fin de mai; ce chiffre constitue un nouveau record.

## Opérations commerciales

L'amélioration prononcée constatée les quatre mois précédents s'est continuée en juillet également, l'industrie de l'acier, l'industrie du bois, le bâtiment et l'industrie électrique montrant une plus grande activité; quant au commerce étranger l'amélioration est substantielle. L'indice du volume physique des affaires est de 84·1 contre 82·2 le mois précédent.

Les indicateurs illustrant la tendance de la production minière sont réactionnaires. Bien que les exportations de nickel se tiennent toujours à un niveau élevé, elles accusent un léger fléchissement après ajustement saisonnier, le total étant de 10,501,100 lb contre 10,503,500 en juin. Les exportations de minerai de cuivre et de cuivre ampoule ont diminué. Quant au zinc, elles se montent à 10,970,300 lb. comparativement à 16,819,900. Les arrivages d'or à la Monnaie en provenance des mines canadiennes s'élèvent à 185,599 onces, contre 210,796, alors que les exportations sont de 147,621 onces comparativement à 175,179 en juin. Les expéditions d'argent ont baissé de 1,136,000 onces à 936,609 et les exportations d'amiante de qualité supérieure, de 12,134 tonnes à 6,259. Les importations de bauxite destinée à la fabrication de l'aluminium se montent à 4,799,600 lb contre 11,964,600 lb.

L'indice de la production minérale est de 78·3 en juillet comparativement à 95·0 le mois précédent.

La production de farine de blé accuse une diminution inférieure à la normale pour la saison; le dernier mois sur lequel existent des données, elle se monte à 1,186,000 barils. L'accroissement de production d'avoine roulée est inférieur à la normale; pour la farine d'avoine et la farine de maïs, on constate des diminutions. La production de sucre s'élève à 57,332,000 lb contre 89,354,000 le mois précédent. On enregistre des augmentations pour ce qui est de l'abatage de bêtes à cornes et de porcs, les totaux respectifs en juillet étant de 88,135 et 191,464 têtes, tandis que les abatages de moutons et d'agneaux n'ont pas augmenté comme d'ordinaire. Les exportations de fromage et de conserves de saumon accusent une diminution prononcée après ajustement saisonnier, l'accroissement pour le fromage étant bien inférieur à la normale.

L'indice des dédouanements de tabac est de 120·9 contre 131·5. Bien que les dédouanements de cigarettes aient augmenté de 437,535,000 à 449,785,000, l'accroissement pour la saison est inférieur à la normale. On constate une augmentation pour les cigares, mais une diminution pour le tabac en feuille. Les importations de caoutchouc brut se montent à 2,670,000 lb, comparativement à 3,328,000 lb. L'industrie de la chaussure est très active, la production du dernier mois pour lequel existent des données atteignant 1,784,000 paires.

Les importations de coton brut se chiffrent par 9,790,000 lb contre 7,440,000 lb, augmentation de 36·5 p.c. après ajustement saisonnier. Celles des filés de coton ont également augmenté, tandis que celles de laine brute et de filés de laine ont diminué. Les industries du papier et du bois d'œuvre enregistrent des gains importants, la production de papier à journal ayant monté de 171,419 tonnes à 180,387. Les exportations de pulpe de bois se montent à 130,211,200 lb contre 104,340,800. L'activité accrue dans l'industrie du bois d'œuvre se reflète dans les exportations de planches et madriers qui ont augmenté de 94,700,000 pieds à 116,179,000. Les exportations de bardaques ont également augmenté. L'indice du groupe bois et papier est de 87·0 comparativement à 79·2.

La sidérurgie a également été plus active, la production d'acier ayant augmenté de 31,602 tonnes à 49,076 et la production de fonte de 857 tonnes à 31,689. La production de voitures-automobiles a diminué moins que normalement, étant de 6,540 unités contre 7,323. Les importations de pétrole brut se montent à 118,271,000 gallons, contre 121,121,000 en juin. Dans ce cas aussi, la diminution est inférieure à la normale, l'indice ajusté étant de 219·0 contre 186·5.

En ce qui concerne le bâtiment, on constate un gain d'activité en juillet. Des contrats pour une valeur de \$12,651,600 ont été adjugés au cours du mois, contre \$8,086,200 le mois précédent. Les permis de bâtir émis dans 61 cités accusent toutefois une diminution, les totaux respectifs s'élevant à \$2,082,000 et \$3,536,000.

La production quotidienne d'énergie électrique est de 46,537,000 kw-h contre 45,697,000, les accroissements dans les provinces de Québec et d'Ontario étant substantiels. L'indice de l'énergie électrique a monté de 149·0 qu'il était au mois de juin à 161·5. Les chargements ferroviaires ont diminué plus que normalement pour la saison, les totaux respectifs se chiffrant par 162,728 et 175,954 wagons.

Contrairement aux tendances saisonnières, le commerce extérieur a été plus actif, les exportations étant de \$51,866,000 contre \$46,472,000.

Le chiffre plus élevé des débits bancaires est attribuable notamment à l'accélération des activités spéculatives à Toronto et Winnipeg, les chiffres respectifs étant de \$3,528,000,000 et \$2,982,000,000.

L'écoulement de la récolte calculé sur les arrivages de grain à la tête des lacs et aux ports du Pacifique accuse un ralentissement sur le mois de juin, l'indice étant de 148·5 contre 252·5. L'indice des entreposages est de 114·2 le 1er août, comparativement à 114·5 le 1er juillet.

### Trois facteurs représentatifs

L'amélioration qui s'est fait sentir pendant le second trimestre de l'année a continué en juillet. Les opérations commerciales ont été plus actives que le mois précédent, l'indice du volume physique ayant monté de plus de 2 p.c. L'indice commercial n'est qu'à 2·99 fois au-dessous de la déviation standardisée de la ligne de tendance à long terme, contre 3·35 fois en juin. En dépit

de la reprise substantielle des opérations au cours des derniers quatre mois, le niveau actuel demeure bien au-dessous de la normale. La hausse des actions ordinaires d'avril à juillet est des plus prononcées et indique que les spéculateurs reprennent confiance. L'indice équivaut à 1.88 fois la déviation standardisée au-dessous de la ligne de tendance à long terme, contre 2.90 fois en mars et 2.13 fois en juin. Les cours des fonds d'Etat demeurent fermes.

### Tendance de la production au cours de l'après-guerre

La tendance de la production à partir de 1919 jusqu'à nos jours est illustrée par le graphique de la page 10. Il va sans dire que la production des matières premières est assujettie à des oscillations plus violentes que celle des denrées destinées à la consommation directe. Cette divergence a été des plus prononcée au cours des derniers trente mois. En ce qui concerne les denrées destinées à la consommation, le niveau le plus bas fut atteint en février et pour les matières premières en avril. Bien que la production des premières accuse un fléchissement important sur le maximum de 1929, le déclin a été de beaucoup plus considérable pour les secondes, dont la production au cours des premiers quatre mois de 1933 a été inférieure à celle de toute autre période correspondante de l'après-guerre.

La stagnation dans la production des marchandises non périssables constitue le facteur principal de la crise, et la reprise continue des activités d'industries telles que celles du bois, du fer et de l'acier et du bâtiment contribue énormément à l'amélioration de la situation économique.

### Production industrielle des principaux pays

Le graphique de la page 15 se rapporte à la production industrielle de cinq pays importants. Bien qu'il s'agisse d'indices officiels, ils ont été recalculés sur la base de 1928 par la Société des Nations. L'indice composite relatif aux cinq pays indique une amélioration notable depuis le mois de juillet 1932, mois du bas-fond de la crise. Dans la plupart des grands pays industriels, les activités ont repris depuis un an. La production industrielle de la France monte depuis juillet 1932, tandis qu'en Allemagne le niveau le plus bas fut atteint un mois après. Quant aux Etats-Unis les niveaux les plus bas de 1932 et 1933 furent atteints en juillet et mars respectivement. L'accroissement en juin est de 53.3 p.c. sur juillet 1932 et de 48 p.c. sur mars 1933. Le minimum pour le Canada a été atteint en février de l'année courante, des gains consécutifs et substantiels étant constatés jusqu'au dernier mois pour lequel des statistiques ont été compilées.

La crise et les débuts de l'amélioration se sont développés de façon pas mal analogue dans les cinq pays, nonobstant la grande divergence entre leurs méthodes.

### Rapport entre les éléments économiques

Les cinq éléments économiques illustrant la situation au Canada telle qu'elle était chaque mois à partir de 1926 font l'objet du graphique de la page 30. Le rapport du volume physique des affaires aux prix de gros occupe un rang prépondérant. Le niveau le plus bas, pour chacun de ces deux éléments a été atteint cette année au mois de février. Toutefois, on constate depuis une amélioration prononcée, indication que la situation économique s'améliore. Entre les mois de février et de juillet, l'indice des affaires s'est amélioré de 25.5 p.c. et celui des prix, de 11 p.c.

Quant au commerce extérieur, c'est au mois d'avril qu'il a baissé le plus. Même en tenant compte de l'ajustement saisonnier, c'est le pire mois depuis quelques années. Les importations effectuées au cours de ce mois dépassaient légèrement les exportations, mais l'accroissement des exportations ayant depuis lors dépassé celui des importations, un excédent des exportations marque l'exercice financier en cours.

La somme des dépôts à terme se maintient à un niveau plus élevé que l'année passée, le total à la fin de juin se chiffrant par \$1,387,000,000. La tendance des prêts courants, qui était à la baisse les premiers cinq mois de l'année, accuse un léger gain au mois de juin. L'excédent des dépôts à terme sur les prêts courants est de \$487,000,000 au 30 juin, soit 64.9 p.c.

En raison, notamment, de l'accroissement des dépôts à vue, la somme des deux principales catégories de dépôts accuse une légère augmentation sur le premier semestre de l'année passée. A partir du mois de mai de l'année en cours, les débits aux comptes individuels ont augmenté d'une façon prononcée, ce qui est attribuable, dans une large mesure, à la reprise des activités spéculatives. Le total de juillet se monte à \$3,528,000,000, les paiements effectués au moyen de chèques n'ayant jamais été plus élevés depuis le mois d'octobre 1930.

Après avoir atteint un maximum temporaire vers le milieu de 1931, les cours des obligations de tout repos avaient subi des fléchissements prononcés pendant les six mois suivants, atteignant le plus bas niveau en janvier 1932, mais depuis lors ils se sont relevés graduellement. La hausse des actions ordinaires survenue entre avril et juillet avait toutefois contrebalancé les baisses constatées depuis le mois de mai. Prenant 1926 pour base (100), l'indice des actions ordinaires a été plus élevé que celui des obligations à partir de la fin de 1926 jusqu'au mois de mars 1931, mais depuis, la situation est renversée.

### **La situation aux Etats-Unis**

En dépit de la réaction économique survenue vers la mi-juillet, les opérations commerciales aux Etats-Unis ont été plus actives en juillet qu'en juin. Le gain est attribuable à la reprise continue de l'activité industrielle au cours de la première quinzaine du mois de juillet. Mais pour la seconde quinzaine, on constate non seulement un arrêt mais aussi un ralentissement prononcé ça et là. La production d'acier en lingots a augmenté de près de 28 p.c. en juillet, le taux estimatif du rendement étant plus élevé que celui de tout autre mois depuis trois ans. La production quotidienne de fonte a augmenté de 42,000 tonnes en juin à presque 59,000 tonnes en juillet. La production de zinc atteint 30,905 tonnes, contre 24,027, et les stocks ont baissé d'environ 12 p.c. On a adjugé des contrats de construction pour une somme de \$82,700,000, comparativement à \$103,000,000 le mois précédent. Les chargements ferroviaires se montent à 3,109,000 wagons, contre 2,265,000; toutes les catégories de transports accusent un accroissement, sauf ceux du bétail; on constate les plus forts accroissements pour les catégories suivantes: houille, céréales, minerai et divers. La production d'énergie électrique accuse une augmentation de 4 p.c. sur le mois précédent.

Les prix de gros sont, en moyenne, plus élevés qu'en juin, mais la baisse prononcée survenue vers la fin du mois a presque contrebalancé les hausses précédentes. Mentionnons parmi les catégories qui ont continué de monter: le pétrole, la gazoline, le cuivre, le plomb, le zinc, la fonte, l'acier marchand, la mitraille d'acier, les peaux et la laine. La hausse des titres durant la première quinzaine du mois a été suivie d'une violente réaction causant une baisse moyenne de 21 p.c. environ en trois jours.

### **La situation en Grande-Bretagne**

Les exportations du mois de juillet se montent à £34,160,000, contre £32,599,000 le mois correspondant de l'année passée. Quant aux importations, elles se chiffrent par £53,700,000 et £51,921,000 respectivement. On constate donc une amélioration notable sous ce rapport.

Les prix sont à la hausse. L'indice du Board of Trade (base actuelle 1930) est de 85·6 en juillet contre 85·1 en juin et 83·1 en mai. Le lancement de l'emprunt canadien de £15,000,000 est un des grands événements du mois. Cette émission fait prime actuellement.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 août 1933.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1933

**Administration.**—List of publications including reports, bulletins, press releases, etc. 1933.

**Population.**—Seventh census of Canada, 1931, bulletin No. 32: Literacy language spoken and conjugal condition of the population ten years of age and over.

**Production.**—AGRICULTURAL PRODUCTION.—The grain situation in the Argentine, July 19, 1933, August 15, 1933. Fruit report No. 3, July 19, 1933. Telegraphic crop report July 25, 1933; Aug. 1, 1933; Aug. 9, 1933. Advance report on the production of dairy factories in Canada, 1932. Live stock and animal products statistics, 1932. FISHERIES PRODUCTS.—Advance report on the fisheries of Nova Scotia, 1932. Advance report on the fisheries of Canada, 1932.

**Mineral production.**—Annual report on the mineral production of Canada during the calendar year 1931.

**Manufactures.**—Manufacturing industries of the Prairie Provinces, 1931. TEXTILES.—Report on the silk industry in Canada, 1932. IRON AND STEEL AND THEIR PRODUCTS.—Washing machines, 1932. Wire fencing, 1932. Wire nails and spikes, 1932. NON-FERROUS-METALS.—Electric batteries in Canada, 1932.

**Transportation, communications and public utilities.**—Automobile statistics for Canada, 1932. Preliminary report, railway employees, salaries and wages, 1932.

**Finance.**—Assessment valuations by provinces, 1931.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Weekly Bulletin.**—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

**Quarterly Reports.**—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII



Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT 1933

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Publié par ordre de l'Hon. H. H. Stevens, M.P.,  
Ministre du Commerce

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OTTAWA

J. O. PATENAUME, IMPRIMEUR SUPPLÉANT DE SA MAJESTÉ LE ROI  
1933

Prix, Un dollar par an.