

Office of the Intelligence Commissioner

Quarterly Financial Report  
For the Quarter Ended June 30, 2024

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**Quarterly Financial Report**  
**For the quarter ended June 30, 2024**

**Statement Outlining Results, Risks and Significant Changes in Operations,  
Personnel and Program**

**1. Introduction**

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates. This report has not been subject to external audit or review.

The Office of the Intelligence Commissioner (ICO) is an independent quasi-judicial agency of the Government of Canada. The ICO supports the fulfillment of the Intelligence Commissioner's oversight mandate as set out in the Intelligence Commissioner Act. The Intelligence Commissioner approves – or does not approve – certain national security and intelligence activities planned by the Communications Security Establishment and the Canadian Security Intelligence Service and authorized by their respective ministers.

A summary description of the ICO core responsibilities can be found in [Part II of the Main Estimates](#). Further information on the ICO's mandate can be found on the [departmental website](#).

**Basis of Presentation**

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the ICO's spending authorities as approved in the Main Estimates for the 2024–25 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework, designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

The ICO uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

**2. Highlights of Fiscal Quarter and Fiscal Year-to-Date Results**

This section highlights the financial results for the fiscal quarter and fiscal year-to-date ended June 30, 2024. It also provides explanations of variances compared with the same period last year that exceed a materiality threshold of \$5,000 for program expenditures and statutory authorities.

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Highlights of the Fiscal Quarter and Fiscal Year-to-Date Results (in thousands of dollars)

	2024–25 Budgetary authorities to March 31, 2025	2023–24 Budgetary authorities to March 31, 2024	Variance in budgetary authorities	Year-to-date expenditures as at Q1 2024–25 (June 30, 2024)	Year-to-date expenditures as at Q1 2023–24 (June 30, 2023)	Variance in expenditures
Vote 1 Program Expenditures	2,416	2,384	32	327	606	(279)
Statutory authorities	160	171	(11)	40	43	(3)
Total	2,576	2,555	21	367	649	(282)

**Statement of Authorities**

At the end of the first quarter, June 30, 2024, the ICO had received total authorities of \$2,576,000 (including \$160,000 statutory authorities).

The overall authority increase of \$21,000 is a result of adjustments – increase and decrease – to salary and employee benefit plan authorities to reflect collective agreements signed in the core public administration.

**Statement of Departmental Budgetary Expenditures by Standard Object**

For the fiscal quarter ended June 30, 2024, budgetary expenditures decreased by \$282,000 (43.5%) compared to the same period in the previous year:

- Vote 1 expenditures decreased by \$279,000; and
- statutory payments decreased by \$3,000.

The following table provides an explanation of these changes by standard object.

Standard object	Changes to voted and statutory expenditures (fiscal quarter ended June 30, 2024, compared with fiscal quarter June 30, 2023)	(\$ thousands)
<b>Vote 1: Program expenditures</b>		
1 Personnel	There was a slight decrease in personnel costs for the quarter ended June 30, 2024. Personnel costs were higher in the previous year mainly due to compensation adjustments, which resulted in retroactive payments.	(48)
2 Transportation and communications		4
3 Information		(2)
4 Professional and special services	The ICO has service agreements with other government departments. The decrease for this standard object is primarily due to the timing of an invoice from another government department.	(312)

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5 Rentals	The ICO has an occupancy instrument with Public Services and Procurement Canada. The increase is entirely due to timing of lease-related invoices.	81
6 Repair and maintenance		0
7 Utilities, materials and supplies		(2)
9 Acquisition of machinery and equipment		0
Subtotal Vote 1		(279)
<b>Statutory expenditures</b>		
1 Personnel		(3)
<b>Total</b>		<b>(282)</b>

**3. Risks and Uncertainties**

The ICO’s workload is largely demand driven and the ICO does not control the volume and complexity of files submitted for review. As a result, to maintain its ability to fulfill its mandate as a micro-agency, the ICO must continue to carefully manage its human and financial resources.

**4. Significant Changes in Relation to Operations, Personnel and Programs**

There have been no significant changes in relation to operations, personnel, and programs.

**5. Approval by Senior Officials**

Approved by:

Original signed by

\_\_\_\_\_  
The Honourable Simon Noël, K.C.  
Intelligence Commissioner

Ottawa, Canada  
August 13, 2024

Original signed by

\_\_\_\_\_  
Justin Dubois  
Chief Financial Officer

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**Appendix A – Statement of Authorities (unaudited)**

(in thousands of dollars)	<b>Fiscal year 2024–25</b>			<b>Fiscal year 2023–24</b>		
	Total available for use for the year ending March 31, 2025	Used during the quarter ended June 30, 2024	Year-to-date used at quarter-end	Total available for use for the year ended March 31, 2024	Used during the quarter ended June 30, 2023	Year-to-date used at quarter-end
Vote 1 - Program Expenses	2,416	327	327	2,384	606	606
Statutory authorities – Contributions to employee benefit plans	160	40	40	171	43	43
<b>Total authorities</b>	<b>2,576</b>	<b>367</b>	<b>367</b>	<b>2,555</b>	<b>649</b>	<b>649</b>

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**Appendix B – Departmental Budgetary Expenditures by Standard Object (unaudited)**

(in thousands of dollars)

	<b>Fiscal year 2024–25</b>		
	Planned expenditures for the year ending March 31, 2025	Expended during the quarter ended June 30, 2024	Year-to-date used at quarter-end
<b>Expenditures:</b>			
Personnel	1,319	254	254
Transportation and communications	27	7	7
Information	30	1	1
Professional and special services	745	24	24
Rentals	325	81	81
Repair and maintenance	100	0	0
Utilities, materials and supplies	20	0	0
Acquisition of land, buildings and works	0	0	0
Acquisition of machinery and equipment	10	0	0
Other subsidies and payments	0	0	0
<b>Total gross budgetary expenditures</b>	<b>2,576</b>	<b>367</b>	<b>367</b>
<b>Total net budgetary expenditures</b>	<b>2,576</b>	<b>367</b>	<b>367</b>

	<b>Fiscal year 2023–24</b>		
	Planned expenditures for the year ended March 31, 2024	Expended during the quarter ended June 30, 2023	Year-to-date used at quarter-end
	1,299	305	305
	27	3	3
	30	3	3
	735	336	336
	320	0	0
	100	0	0
	24	2	2
	0	0	0
	20	0	0
	0	0	0
	<b>2,555</b>	<b>649</b>	<b>649</b>
	<b>2,555</b>	<b>649</b>	<b>649</b>