

Reports of the Auditor General of Canada
to the Parliament of Canada

Appendix—Costs of Crown Corporation Audits



2022



Office of the
Auditor General
of Canada

Bureau du
vérificateur général
du Canada

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Appendix—Costs of Crown Corporation Audits

The Office of the Auditor General of Canada (OAG) is required, under section 147 of the *Financial Administration Act*, to disclose its costs incurred in preparing annual audit ([Exhibit 1](#)) and special examination ([Exhibit 2](#)) reports on Crown corporations. The costs stated for joint audits include only the costs incurred by the OAG and not those incurred by joint auditors.

An annual audit report includes an opinion on a corporation's financial statements and on its compliance with specified authorities. It may also include reporting on any other matter deemed significant.

A special examination determines whether a corporation's financial and management control and information systems and its management practices provide reasonable assurance that

- assets have been safeguarded and controlled
- financial, human, and physical resources have been managed economically and efficiently
- operations have been carried out effectively

Exhibit 1—Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2022

Crown corporation	Fiscal year ended	Cost (\$)
Atlantic Pilotage Authority Canada	31.12.21	221,081
Atomic Energy of Canada Limited	31.03.22	698,172
Business Development Bank of Canada (joint audit)	31.03.22	1,010,728
Canada Council for the Arts	31.03.22	441,026
Canada Deposit Insurance Corporation	31.03.22	475,331
Canada Development Investment Corporation (joint audit)	31.12.21	328,007
Canada Enterprise Emergency Funding Corporation (joint audit)	31.12.21	436,039
Canada Hibernia Holding Corporation (joint audit)	31.12.21	267,355
Canada Infrastructure Bank	31.03.22	551,452
Canada Lands Company Limited	31.03.22	619,135
Canada Mortgage and Housing Corporation (joint audit)	31.12.21	1,253,889
Canada Post (joint audit)	31.12.21	970,277
Canadian Air Transport Security Authority	31.03.22	755,252
Canadian Broadcasting Corporation	31.03.22	1,588,364
Canadian Commercial Corporation	31.03.22	420,046

Crown corporation	Fiscal year ended	Cost (\$)
Canadian Dairy Commission	31.07.21	319,683
Canadian Museum for Human Rights	31.03.22	172,378
Canadian Museum of History	31.03.22	94,206
Canadian Museum of Immigration at Pier 21	31.03.22	194,089
Canadian Museum of Nature	31.03.22	221,448
Canadian Race Relations Foundation	31.03.22	274,992
Defence Construction Canada	31.03.22	367,504
Destination Canada	31.12.21	367,879
Export Development Canada	31.12.21	2,104,457
Farm Credit Canada	31.03.22	1,068,240
Federal Bridge Corporation	31.03.22	415,940
Freshwater Fish Marketing Corporation	30.04.21	396,767
Great Lakes Pilotage Authority Canada	31.12.21	247,116
Ingenium—Canada's Museums of Science and Innovation	31.03.22	347,176
International Development Research Centre	31.03.22	424,756
Jacques Cartier and Champlain Bridges	31.03.22	534,712
Laurentian Pilotage Authority Canada	31.12.21	211,108
Marine Atlantic Inc.	31.03.22	605,331
National Arts Centre	31.08.21	523,178
National Capital Commission	31.03.22	744,831
National Gallery of Canada	31.03.22	223,872
Pacific Pilotage Authority Canada	31.12.21	253,875
Public Sector Pension Investment Board (joint audit)	31.03.22	1,179,159
Royal Canadian Mint	31.12.21	1,554,815
Seaway International Bridge Corporation Ltd.	31.03.22	145,415
Standards Council of Canada	31.03.22	256,906
Telefilm Canada	31.03.22	321,453

Crown corporation	Fiscal year ended	Cost (\$)
Trans Mountain Corporation (joint audit)	31.12.21	624,261
VIA Rail Canada Inc.	31.12.21	1,111,070
Windsor-Detroit Bridge Authority	31.03.22	386,799

In the 2021–22 fiscal year, the OAG completed the special examination of 3 Crown corporations. The costs incurred are shown in Exhibit 2.

Exhibit 2—Cost of completing special examination reports in 2021–22

Crown corporation	Cost (\$)
Farm Credit Canada	943,312
Federal Bridge Corporation	1,115,516
Public Sector Pension Investment Board (joint audit)	1,156,549

