

Reports of the Auditor General of Canada
to the Parliament of Canada

Costs of Crown Corporation Audits



2024



Office of the
Auditor General
of Canada

Bureau du
vérificateur général
du Canada

This publication is available on our website at www.oag-bvg.gc.ca.

Cette publication est également offerte en français.

© His Majesty the King in Right of Canada, as represented by the Auditor General of Canada, 2024.

Cat. No. FA1-27/2024-1-13E-PDF

ISBN 978-0-660-73666-2

ISSN 2561-343X

Cover photo: Ken Felepchuk/Shutterstock.com

Costs of Crown Corporation Audits

The Office of the Auditor General of Canada (OAG) is required, under section 147 of the [Financial Administration Act](#), to disclose its costs incurred in preparing annual audit ([Exhibit 1](#)) and special examination ([Exhibit 2](#)) reports on Crown corporations. The costs stated for joint audits include only the costs incurred by the OAG and not those incurred by joint auditors.

An annual audit report includes an opinion on a corporation's financial statements and on its compliance with specified authorities. It may also include reporting on any other matter deemed significant.

A special examination determines whether a corporation's financial and management control and information systems and its management practices provide reasonable assurance that

- assets have been safeguarded and controlled
- financial, human, and physical resources have been managed economically and efficiently
- operations have been carried out effectively

Exhibit 1—Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2024

Crown corporation	Fiscal year ended	Cost* (in thousands of dollars)
Atlantic Pilotage Authority Canada	31.12.23	236
Atomic Energy of Canada Limited	31.03.24	860
Business Development Bank of Canada (joint audit)	31.03.24	1,515
Canada Council for the Arts	31.03.24	485
Canada Deposit Insurance Corporation	31.03.24	461
Canada Development Investment Corporation (joint audit)	31.12.23	373
Canada Enterprise Emergency Funding Corporation (joint audit)	31.12.23	212
Canada Growth Fund Inc.	31.12.23	510
Canada Hibernia Holding Corporation (joint audit)	31.12.23	287
Canada Infrastructure Bank (joint audit)	31.03.24	492
Canada Lands Company Limited	31.03.24	835
Canada Mortgage and Housing Corporation (joint audit)	31.12.23	1,501
Canada Post (joint audit)	31.12.23	1,433
Canadian Air Transport Security Authority	31.03.24	658
Canadian Broadcasting Corporation	31.03.24	1,483
Canadian Commercial Corporation	31.03.24	464
Canadian Dairy Commission	31.07.23	315

Crown corporation	Fiscal year ended	Cost* (in thousands of dollars)
Canadian Museum for Human Rights	31.03.24	414
Canadian Museum of History	31.03.24	171
Canadian Museum of Immigration at Pier 21	31.03.24	213
Canadian Museum of Nature	31.03.24	674
Canadian Race Relations Foundation	31.03.24	260
Defence Construction Canada	31.03.24	379
Destination Canada	31.12.23	327
Export Development Canada	31.12.23	3,043
Farm Credit Canada	31.03.24	1,442
Federal Bridge Corporation	31.03.24	482
Freshwater Fish Marketing Corporation	30.04.23	441
Great Lakes Pilotage Authority Canada	31.12.23	375
Ingenium—Canada's Museums of Science and Innovation	31.03.24	360
International Development Research Centre	31.03.24	389
Jacques Cartier and Champlain Bridges	31.03.24	818
Laurentian Pilotage Authority Canada	31.12.23	345
Marine Atlantic	31.03.24	538
National Arts Centre	31.08.23	626
National Capital Commission	31.03.24	1,008
National Gallery of Canada	31.03.24	243
Pacific Pilotage Authority Canada	31.12.23	232
Public Sector Pension Investment Board (joint audit)	31.03.24	1,274
Royal Canadian Mint	31.12.23	1,659
Seaway International Bridge Corporation Ltd.	31.03.24	175
Standards Council of Canada	31.03.24	323
Telefilm Canada	31.03.24	471
Trans Mountain Corporation (joint audit)	31.12.23	787
VIA HFR Inc.	31.03.24	641
VIA Rail Canada Inc.	31.12.23	1,270
Windsor-Detroit Bridge Authority	31.03.24	583

* Costs presented in this table are as at 22 October 2024.

In the 2023–24 fiscal year, the OAG completed the special examination of 4 Crown corporations. The costs incurred are shown in [Exhibit 2](#).

Exhibit 2—Cost of completing special examination reports in 2023–24

Crown corporation	Cost* (in thousands of dollars)
Canada Lands Company Limited	1,315
Canadian Museum of History	1,125
Laurentian Pilotage Authority Canada	926
Royal Canadian Mint	2,365

* Costs presented in this table are as at 22 October 2024.

