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THE EFFECTIVE APPLICATION
OF THE
MATHEMATICAL MODEL
FOR
ESTIMATING THE OPPORTUNITY COST
OF
MAINTAINING WETLANDS

STAGE I
OF
A THREE STAGE STUDY

FOR THE
CANADIAN WILDLIFE SERVICE

BY
PRAIRIE AGRI-MANAGEMENT CONSULTANTS LIMITED

JUNE 1969

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FOREWARD

A study entitled "A Method of Estimating the Opportunity Cost of Maintaining Wetlands in Western Canada" was conducted by Agri-Management Associates in the fall of 1968. One of the recommendations of this study was that a sensitivity analysis of the model to changes in prices and resources be conducted. This analysis would in effect show the factors of importance when estimating the opportunity costs of maintaining wetlands. It would also show the degree to which these factors affect the payment schedule for inducing farmers to leave wet areas of their farms as wetland.

As a result of the above mentioned recommendation, Prairie Agri-Management Consultants Limited have agreed to conduct a sensitivity analysis of the mathematical model.

In order to make the study more effective and efficient the staged approach has been used. Briefly the three proposed stages are as follows:

Stage I - To conduct a general sensitivity analysis of the model to changes in all prices and all resources to determine which prices and resources are significant.

Stage II - To conduct a sensitivity analysis of particular prices and resources found to be of significance in Stage I.

Stage III - To build an additional block to the mathematical model which will allow the inclusion of a wildlife productivity rating on wetlands and to test the sensitivity of the model to changes in the productivity rating.

The following is a report of the findings of Stage I of the study.

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I INTRODUCTION AND OBJECTIVES

The purpose of this study was to provide information for the effective application of the linear programming model for estimating the opportunity cost of maintaining wetlands in Western Canada. The type of information required is defined in the following three objectives.

The first objective was to make additions to the linear programming model used in the previous study¹ which will allow for variation in the agricultural production of drained native wetland. The second objective was to conduct a general sensitivity analysis of the model to changes in prices. The third objective was to conduct a general sensitivity analysis of the model to changes in resources. It was anticipated that the sensitivity analysis would give a measure of the stability of the model as well as point out the particular factors which have a significant effect on the opportunity cost of maintaining wetlands.

In the previous study¹ it was stated that a farm cannot have both hogs and dairy cattle at the same time. This meant that the linear programming model had to be solved twice; once with dairy and without hogs and again with hogs and without dairy. Since

¹ "A Method of Estimating the Opportunity Cost of Maintaining Wetlands in Western Canada", A report on a pilot study using base data from the county of Lamont, prepared by Agri-Management Associates, December 1968.

solving the program twice would serve no purpose, both hogs and dairy were included in the program. The dairy herd had a maximum of 50 as in the previous study. The effect was that both dairy and hogs did enter the solution but the solution is the most profitable one even though it is hypothetical.

II ADDITIONS TO THE MATHEMATICAL MODEL

In the original model it was assumed that all wetland in cultivated areas that was drained could be used as cultivated land and have the same production level as the surrounding cultivated land. All wetland in native land areas which was drained was assumed to be useful only as native land for native hay and native pasture. The model was revised to allow drained wetland in native areas to be used as low production native land, high production native land or as cultivated land. The drained land allocated to these particular categories is proportioned by percentages. The proportions for high and low production native land may be used for the production of pasture and hay only, while the proportion for cultivated land may be used for the growing of any crops normally grown on cultivated land.

The portion of the matrix which was revised is shown in Figure 1. The coefficients shown in Figure 1 are defined in Table 1.

The revised values for AA1, AA2, and AA3 are estimates only. Data is not available for these coefficients so that the values should be calculated for individual case studies. Also the value for Y6A was estimated to be two because generally speaking low lying land will produce more because of better moisture conditions than will ordinary native land.

PROGRAM NAME ADDITIONS TO CWS WETLAND EVALUATION

PROGRAM

DATA NAME _____

DATE JUNE 1969

COMMENTS:

NO.	CONSTRAINT		UNIT	CODE	RHS	UNIT CODE	SIGN	CULTIVATED LAND (ACRES)		LOW PRODUCTION NATIVE LAND (ACRES)		DRAIN WETLAND (CULT) ACRES		DRAIN WETLAND (NATIVE) ACRES		HIGH PRODUCTION NATIVE LAND	
	NAME	UNIT						CULT	NATV	DRAN	DRAN	GRASS HAY	PASTURE				
0	FUNCTIONAL	\$	GMARGIN\$	0	N												
1																	
18																	
19	GRASS HAY	Ton	GRASSHAY	0	<												
20																	
21																	
22																	
23																	
24	PASTURE	Ac	PASTURE	0	<												
25																	
26																	
27	PRESENT HIGH PROD. NAT. LAND	Ac	NATLANDH	0	>												
28	PRESENT CULTIVATED LAND	Ac	CULTLAND	B1	>		1										
29	PRESENT LOW PROD NATIVE LAND	Ac	NATLAND	B2	>												
30	CULTIVATED MAX % GRAIN	Ac	GRAIN	0	<		A1										
31	LAND MIN % GRASS	Ac	GRASS	0	>		A2										
32	USE MIN % FALLOW	Ac	FALLOW	0	>		A3										
33	NATIVE LAND-MAX% HAY	Ac	NATHAY	0	<												
34	AVAILABLE CULT	Ac	WETCULT	B3	=												
35	WETLAND AVAILABLE NATIVE	Ac	WETNAT	B4	=												
36	DRAINABLE IN CULT	Ac	WETCDR	B3A	>												
37	DRAINABLE IN NAT	Ac	WETNDR	B4A	>												
38																	
39																	

Figure 1. Additions to the original matrix.

TABLE 1. COEFFICIENT DEFINITIONS AND VALUES FOR THE REVISED MATRIX

Coefficient	Description	Unit	Standard Value	Column Name	Row Name	Revised Value
AA1	Fraction of drained native wetland for low production.	Dec.	-1.0	DRANNATA	NATLAND	-0.6
AA2	Fraction of drained native wetland for high production. (grass, hay and pasture)	Dec.	-0.0	DRANNATA	NATLANDH	-0.3
AA3	Fraction of drained native wetland for cultivated land uses.	Dec.	-0.0	DRANNATA	CULTLAND	-0.1
Y5	Low production yield of native hay.	Ton/ Acre	0.0	NHAYA	GRASSHAY	0.2
Y5A	High production yield of native hay.	Ton/ Acre	0.0	NHAYAHP	GRASSHAY	0.6
Y6	Summer pasture from low production native wetland (native pasture equivalent acres)	Acres/ Acre	0.0	NWETLNDA	PASTURE	0.5
Y6A	Summer pasture from high production native wetland (native pasture equivalent acres)	Acres/ Acre	0.0	NPASTAHP	PASTURE	2.0

III SENSITIVITY OF THE MODEL TO CHANGES IN RESOURCES

1. Procedures (for resource variations)

The original mathematical model with the additions described in Section II of this report was used for all of the analyses for this section. Two computer runs were made. In the first run all of the resources (specified in the right hand side of the matrix) were varied in 10% increments from -20% of the original to +50% of the original. At each 10% increase instructions were given to print the solution. The same procedure was followed in the second run except that only the capital resources (of the right hand side) were varied.

2. Changes in the Solution (for resource variations)

The results of the first computer run (varying all of the resources in the right hand side) revealed that no change would occur in the selection of activities which were in the solution when the right hand side was varied from 20% less than the original right hand side to an infinitely greater right hand side. For the second run (where only the capital resources of the right hand side were varied) the solutions are shown in Table 2. From the table it may be noted that the amount of land in the solution for cultivated land uses and native land uses remained constant as the availability of capital increased. The amount of cultivated wetland which was drained was at the maximum allowable in the program (80%) while

TABLE 2. SOLUTIONS FOR VARIATIONS IN THE AVAILABILITY OF CAPITAL

ACTIVITY	UNIT	ORIGINAL CAPITAL RESOURCES							
		-20%	-10%	±0%	+10%	+20%	+30%	+40%	+50%
Gross Margin	(\$)	26792	28632	30317	31868	33399	34929	36460	37984
Cultivated Land	(ac)	550	550	550	550	550	550	550	550
- Grain	"	173	186	172	181	201	221	241	275
- Grass	"	239	226	239	230	211	191	171	138
- Fallow	"	137	137	137	137	137	137	137	137
- Wetland	"	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
- Drained Land	"	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
Native Land	"	68	68	68	68	68	68	68	68
- Hay - High Product.	"	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
- Hay - Low Product.	"	34	34	34	34	34	34	34	34
- Pasture - Low Prod.	"	34	34	34	34	34	34	34	34
- Wetland	"	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
- Drained Land	"	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Land Purchased	"	160	160	160	160	160	160	160	160
Cultivated Land Rented	"	160	160	160	160	160	160	160	160
Crops - Wheat	"	86	93	86	91	101	110	120	137
- Barley	"	52	42	51	46	32	18	4	0
- Flax	"	17	19	17	18	20	22	24	26
- Rapeseed	"	17	19	17	18	20	22	24	27
- Legume Hay	"	223	205	222	214	192	171	150	114
- Oat Hay	"	0	0	0	9	28	48	68	115
- Barley Hay	"	0	13	0	0	0	0	0	84
- Legume Silage	"	17	21	17	17	19	20	22	23

TABLE 2. (Continued)

ACTIVITY	UNIT	ORIGINAL CAPITAL RESOURCES							
		-20%	-10%	±0%	+10%	+20%	+30%	+40%	+50%
Feeds Purchased									
- Oats	(bu)	0	294	598	1563	2906	4249	5592	6659
- Grass Hay	(ton)	235	211	235	214	166	119	72	33
Livestock									
- Sow Units	(no)	0	23	48	72	96	120	144	168
- Weaner Pigs Sold	"	0	320	749	1152	1536	1920	2304	2688
- Market Pigs Sold	"	0	47	14	0	0	0	0	0
- Dairy Cow Herd	"	50	50	50	50	50	50	50	50

Capital resources increased through the specified range. Drained native wetland also remained at the maximum allowable level (80%) as capital increased. Although the total amount of cultivated land used remained constant as capital increased, the allocation of the land between grain uses and grass uses varied depending upon which was more profitable at the various levels of available capital. The dairy herd remained at its limit indicating that it is the most profitable animal enterprise. The second most profitable animal enterprise is the hog enterprise which increased with increasing capital resources.

3. Opportunity Costs of Maintaining Wetlands
(for resource variations)

The opportunity costs of maintaining wetlands for run one (where all resources were varied) did not change as resources increased. (See Table 3 and Figure 2). The opportunity costs of maintaining wetlands for run two varied only slightly and are shown in Table 4 and Figure 3.

TABLE 3. OPPORTUNITY COST FOR VARIATIONS IN ALL RESOURCES

	WETLAND		OPPORTUNITY COST* AT PERCENTAGE OF ORIGINAL LEVEL OF ALL RESOURCES			
	Drained (Acres)	Not Drained (Acres)	-20	Original 0	+20	+50
Cultivated Areas	11.7**	3.34**	15.30	15.30	15.30	15.30
Native Areas	4.48**	1.12**	0.79	0.79	0.79	0.79

* Cost to farmer if wetland not drained.

** These values are for the original resource level and changed in the same proportion as the change in land resources.

TABLE 4. OPPORTUNITY COST FOR VARIATIONS IN CAPITAL RESOURCES

	WETLAND		OPPORTUNITY COST* AT PERCENTAGE OF ORIGINAL LEVEL OF CAPITAL RESOURCES			
	Drained (Acres)	Not Drained (Acres)	-20	Original 0	+20	+50
Cultivated Areas	11.7	3.34	15.33	15.30	15.20	15.28
Native Areas	4.48	1.12	0.71	0.79	0.98	1.01

* Cost to farmer if wetland not drained.

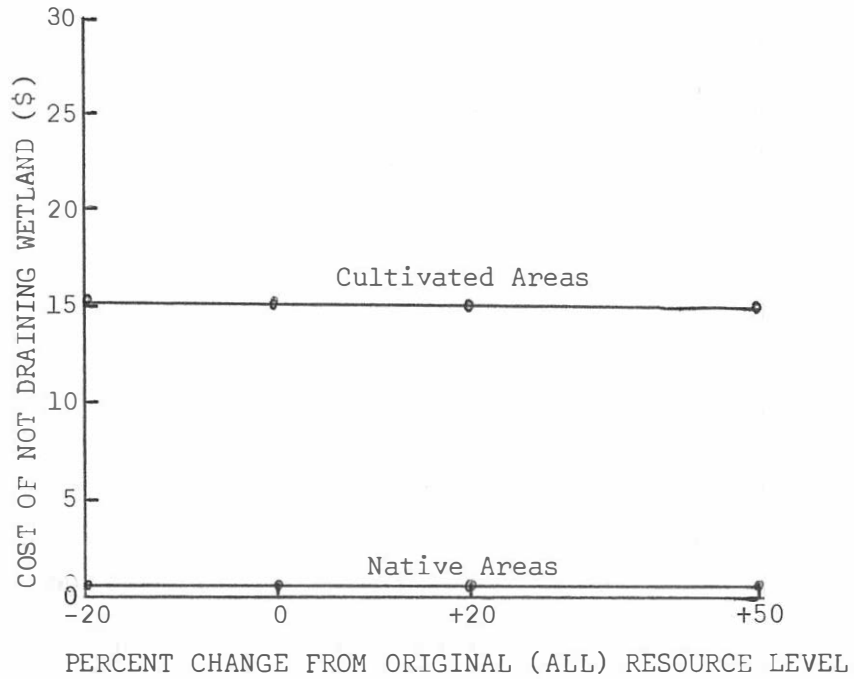


Figure 2. Opportunity cost changes as all resources increase.

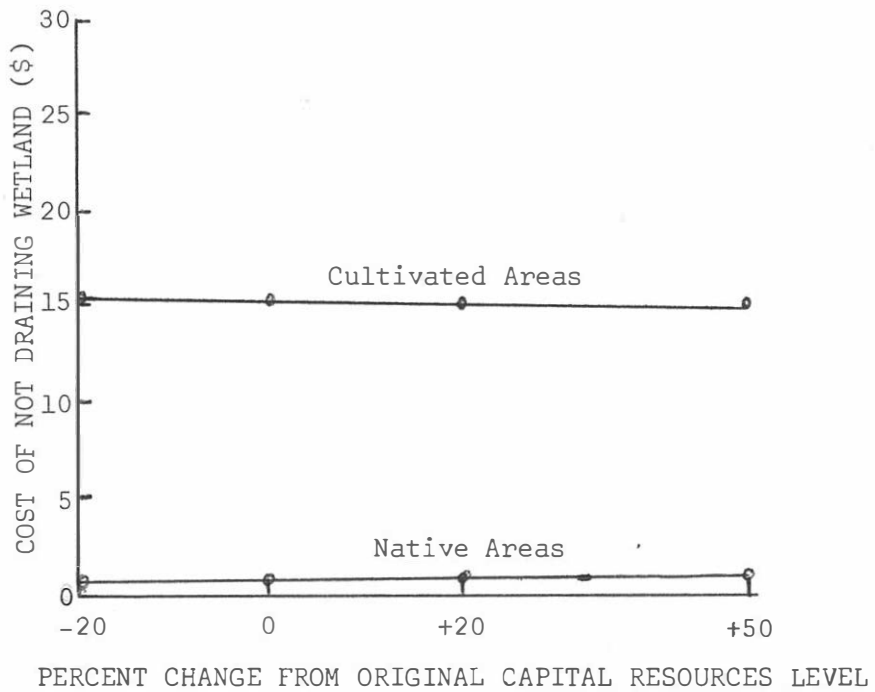


Figure 3. Opportunity cost changes as capital increases.

4. Conclusions and Discussion (for resource variations)

It is evident from the foregoing analysis that the model is fairly stable when resources are varied. In other words, the scale of farming has no bearing on the opportunity cost of maintaining wetlands. This conclusion is reasonable when one considers that the farming operation represented by this mathematical model is assumed to be operating at the optimum and therefore, whether the farmer is operating with a very limited amount of resources or a lot of resources, the value of the land to him on a per acre basis remains constant. In reality the operator of a large farm may be operating more efficiently than the operator of a very small farm. Therefore, managerial ability should be taken into consideration when dealing with any individual case study.

The availability of capital when the amount of land remains constant has little effect on the value of the land to that farmer.

IV SENSITIVITY OF MODEL TO CHANGES IN PRICES

1. Procedures (for price variations)

The original model with the additions specified in Section I of this report was used for this analysis. Resources were left at the original level but prices were varied from -20% of the original values to +50% of the original values in 10% increments. Both the cost of inputs to the farming operation as well as the prices of produce sold were varied in the first run. In the second run the costs of primary inputs were left constant at their original levels while the prices of produce purchased and sold were varied from the -20% level to the +50% level in 10% increments. (Clearly the purchase price of a commodity such as cows must be equal to or greater than the selling price of the same commodity. Otherwise, there would be a profit in just buying and selling cows and this would defeat the purpose of the mathematical program. For this reason both the purchase prices and the selling prices of produce were increased.)

2. Changes in the solutions (for price variations)

The results of the first run (where all prices were varied) showed that the solution would not change when all prices were increased. The selection of enterprises and units of these enterprises did not change when the prices of all goods bought and sold were varied from -20% of the original prices to prices infinitely

TABLE 5. SOLUTIONS FOR VARIATIONS IN THE SELLING PRICES OF FARM PRODUCE

ACTIVITY	UNIT	ORIGINAL PRICES OF GOODS SOLD							
		-20%	-10%	±0%	+10%	+20%	+30%	+40%	+50%
Gross Margin	\$	22246	26278	30317	34432	38707	43021	47422	51939
Cultivated Land	(ac)	550	550	550	550	550	550	550	550
- Grain	"	173	173	173	339	357	354	332	357
- Grass	"	239	239	239	74	55	58	81	55
- Fallow	"	137	137	137	137	137	137	137	137
- Wetland	"	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
- Drained Land	"	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
Native Land	"	66	68	68	68	68	68	68	68
- Hay - High Product.	"	0	1.3	1.3	1.3	1.3	1.3	1.3	1.3
- Hay - Low Product.	"	33	34	34	34	34	34	34	34
- Pasture - Low Prod.	"	33	34	34	34	34	34	34	34
- Wetland	"	5.6	1.1	1.1	1.1	1.1	1.1	1.1	1.1
- Drained Land	"	0	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Land Purchased	"	160	160	160	160	160	160	160	160
Cultivated Land Rented	"	160	160	160	160	160	160	160	160
Crops - Spring Wheat	"	86	86	86	169	179	177	166	179
- Barley	"	52	52	52	80	89	91	34	29
- Flax	"	17	17	17	34	10	0	0	0
- Rapeseed	"	17	17	17	34	36	35	33	36
- Legume Hay	"	223	223	223	55	35	37	57	27
- Oat Hay	"	0	0	0	22	44	50	98	50
- Legume Silage	"	17	17	17	18	20	20	24	27
- Grain Silage	"	0	0	0	0	0	0	0	64

TABLE 5. (Continued)

ACTIVITY	UNIT	ORIGINAL PRICES OF GOODS SOLD							
		-20%	-10%	±0%	+10%	+20%	+30%	+40%	+50%
Feeds Purchased									
- Oats	(bu)	442	441	598	402	709	801	0	0
- Grass Hay	(ton)	235	235	235	182	129	114	0	0
Livestock									
- Sow Units	(no)	48	48	48	46	45	45	40	40
- Weaner Pigs Sold	"	768	768	750	680	612	592	306	312
- Market Pigs Sold	"	0	0	14	64	112	127	334	330
- Dairy Cow Herd	"	50	50	50	50	50	50	50	50

greater. The gross margin increased in the same proportion as the price level increase. In other words, a 10% increase in the price level resulted in a 10% increase in the gross margin.

In the second run (where only the prices of produce bought and sold were varied) the solution did change. The solutions for price levels from -20% of the original to +50% of the original in 10% increments are shown in Table 5. Note that throughout the variation in prices, the amount of land in cultivated land use and native land use remained constant. However, there was a shift in the allocation of cultivated land between grain uses and grass uses as the level of prices increased. The dairy herd remained at the maximum of 50. There was a shift from raising weaner pigs to sell as weaner pigs, to keeping some of the weaner pigs for market hogs as the level of prices increased. As in the previous study dairy cattle are the most profitable animal enterprise, followed by hogs. No beef cattle entered any of the solutions. Generally for a 10% increase in selling prices, there was approximately a 14% increase in the gross margin.

3. The Opportunity Costs of Maintaining Wetlands (for price variations)

The opportunity cost of maintaining wetlands in cultivated areas for run 1 (all prices were varied) increased by \$1.53 per acre for a 10% increase in the price level. For native areas the figure was \$0.08. (See table 6 and figure 4).

TABLE 6. OPPORTUNITY COST FOR VARIATIONS IN ALL FARM PRICES

	WETLAND		OPPORTUNITY COST* AT PERCENTAGE OF ALL FARM PRICES			
	Drained (Acres)	Not Drained (Acres)	-20	Original 0	+20	+50
Cultivated Areas	11.70	3.34	12.25	15.30	18.37	22.96
Native Areas	4.48	1.12	0.64	0.79	0.95	1.19

* Cost to farmer if wetland not drained.

TABLE 7. OPPORTUNITY COST FOR VARIATIONS IN THE SELLING PRICES OF FARM PRODUCE

	WETLAND		OPPORTUNITY COST* AT PERCENTAGE OF THE SELLING PRICES OF FARM PRODUCE			
	Drained (Acres)	Not Drained (Acres)	-20	Original 0	+20	+50
Cultivated Areas	11.70	3.34	10.36	15.30	20.61	28.90
Native Areas	0 4.48	5.60 1.12	0.38** -	- 0.79	- 2.37	- 4.63

* Cost to farmer if wetland not drained.

** This case only - cost to farmer if wetland is drained.

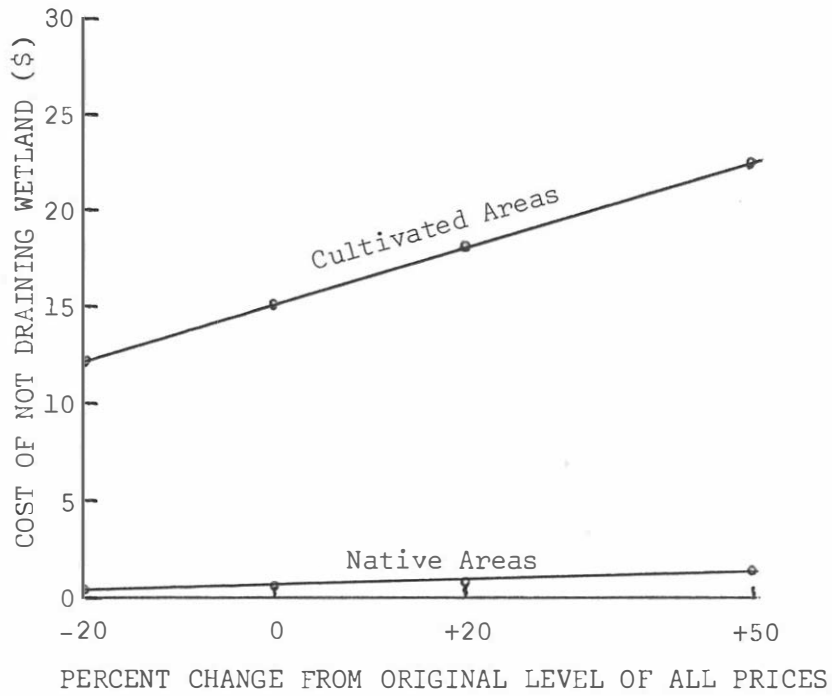


Figure 4. Opportunity cost changes as all prices increase.

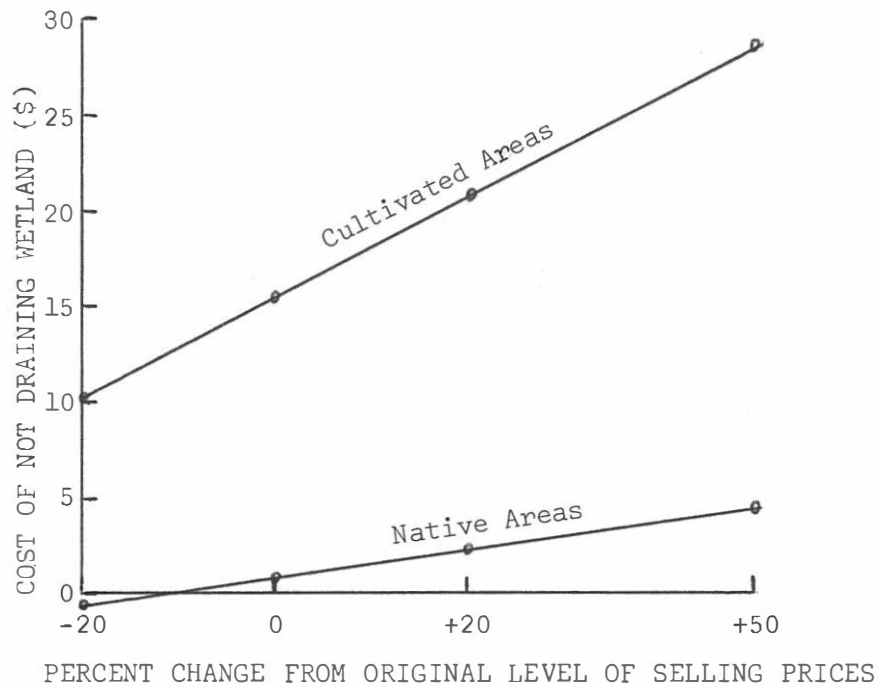


Figure 5. Opportunity cost changes as the selling prices of farm produce increase.

For run 2 (where only selling prices were varied) the increase in the opportunity cost of maintaining wetlands per 10% increase in selling prices was \$2.72 per acre in cultivated areas and \$0.55 per acre in native areas. (see table 7 and figure 5). Also it became unprofitable to drain native wetland when selling prices were decreased from their original level. The opportunity cost changes in run 2 are higher than in run 1 because costs remained constant in the second run, resulting in a larger profit margin.

4. Conclusions and Discussion (for price variations)

The opportunity cost of maintaining wetlands increases as prices increase. As the margin or profit on farm enterprises increases, the opportunity cost of maintaining wetlands also increases, and at a faster rate than when all prices increased. It was usually profitable to drain as much wet area as possible. However, it did become unprofitable to drain native wetland when the profit margin declined.

V RESUME OF CONCLUSIONS AND RECOMMENDATIONS

The overall sensitivity analysis has shown that the model is stable and fairly insensitive to changes in resources and prices. The optimum solution or best program for the farmer remained relatively the same and varied only moderately as resources and prices increased. However, the results of this study leave a number of questions unanswered. Some of these questions are as follows:

1. To what extent will the opportunity cost of maintaining wetland vary with the cost of draining wetlands?
2. Is there any difference in the opportunity cost of maintaining wetland for a dairy farm and a beef farm?
3. Will the yields on native hay effect the sensitivity of the model in any way?
4. Would an increase in the limit on dairy cows bring about any significant change in the opportunity costs of maintaining wetlands?
5. Will a different use allocation of drained native land have any effect on the opportunity cost of maintaining these wetlands?

An investigation into the above questions will reveal the effect that these factors have on the opportunity cost of maintaining wetlands. The investigation will show whether or not the value of wetland to farmers with greatly differing programs is, in fact, within as narrow a range as indicated by this study.

APPENDICES

APPENDIX A

COMPUTER LISTING OF REVISED MODEL

The following pages contain a listing of the computer card input for the revised model. This listing includes only the cards with the coefficients of the matrix and does not include the computer control program cards.

NAME	CWSRI
ROWS	
N GMARGINS	
N GM1	
L CAOPER	
L CAPLIVES	
L CAPMACH	
L CAPRUILD	
L CAPRLEST	
G LNDWWHT	
G SPRWHEAT	
G OATS	
G BARLEY	
G RYE	
G FLAX	
G RAPERD	
G MUSTARD	
G LEGHAY	
G MIXHAY	
G OATHAY	
G BARLHAY	
G GRASSHAY	
G LEGSIL	
G GRAINSIL	
G GRASSIL	
G MIXSIL	
G PASTURE	
G STRAW	
G WPASTUR	
L NATLANDH	
L CULTLAND	
L NATLAND	
G GRAIN	
L GRASS	
L FALLOW	
G NATVHAY	
E WETCULT	
E WETNAT	
L WETCUR	
L WETNDR	
E LINKC	
E LINKN	
L BUYLAND	
L RENTCULT	
L RENTNAT	
G QUOTA	
L GRAINBL	
L GRASSBL	
G WWHEATA	
G SWHEATA	
G OATSA	
G BARLEYA	
G RYEA	
G FLAXA	

G RAPESA
G MUSTARDA
G LEFHAYA
G MIXHAYA
G OATHAYA
G RARLYHA
G GRASSHA
G LEGSILA
G GRAINSIA
G GRSSILA
G MIXSILA
G PASTA
L SILOCAP
L TRCULT
L TRDRILL
L TRHAR
L TRFOR
L CULTIV
L SEED
L HARR
L WINDR
L RALER
L FORHV
L COMBINE
L WINDRHV
L CAOPER1
L CAOPER2
L CAOPER3
L CAPLIVE1
L CAPLIVE2
L CAPLIVE3
L CAPMACH1
L CAPMACH2
L CAPMACH3
L CAPBLDG1
L CAPBLDG2
L CAPBLDG3
L CAPREAL1
L CAPREAL2
L CAPREAL3
L CAPLIMOP
L CAPLIMLV
L CAPLIMMC
L CAPLIMBD
L CAPLIMRE
L CAPLIMOL
L CAPLIMBR
L CAPALL
G DAIRYBUL
L DRYCOW
L MAXDAIRY
G MINDAIRY
G MILK
G DCINTAKE

L DCDE
L DCDP
L DCCA
L DCP
L DBCAP
G DVEAL
G DPAST
L SOWDE
L SOWDP
L SOWINT
L SOWSUP
L SOWRF
G SOWSPERB
L SOWS
L SOWBARN
L WEANERS
L WEANDE
L WEANDP
L WEANINT
L WEANSUP
L FEEDERHG
L FHDE
L FHDP
L FHINT
L FHSUP
L MARKTHOG
L FEEDBARN
L MILL
L COWDE
L COWDP
L COWINT
G COWWP
G COWSPERB
L COWS
G CULLCOW
G STRCALF
G HFERCALF
L CALFDE
L CALFDP
L CALFINT
L CALFRF
L CALFSP
L FATHER
L FATSTR
L WCALFDE
L WCALFDP
L WCALFINT
L YEARLGST
L YEARLGHF
L YRLGDE
L YRLGDP
L YRLGINT
L YRLGRF
L YRLGPS

- L FATYRST
- L FATYRBF
- L FEEDLT
- L FEEDLTS

CULTIVATION					
CULTLADA	CULTLAND	-	1.00000	GRAIN	1.00000
CULTLDA	LINK	-	1.00000	GRASS	10.00000
CULTLDA	FALLOW	-	.25000	GRASS	.10000
FATMLDA	FATLAND	-	1.00000	FATMEAY	.50000
FATMLDA	LINK	-	1.00000		
GRASSDA	GRASS	-	1.00000	LINK	1.00000
GRASSDA	GRASSL	-	1.00000	SHEATH	.50000
GRASSDA	GRASSA	-	1.00000	STRALEYA	1.00000
GRASSDA	RYEA	-	1.00000	FLAXA	.10000
GRASSDA	KAPFSA	-	.10000	FATHAYA	1.00000
GRASSDA	SALLYEA	-	1.00000	GRASSIA	1.00000
GRASSDA	PASTUR	-	.10000		
GRASSDA	GRASSIN	-	4.42000	CAPPER	4.42000
GRASSDA	GRASS	-	1.00000	LINK	1.00000
GRASSDA	GRASSL	-	1.00000	LEGHAYA	1.00000
GRASSDA	GRASSA	-	1.00000	GRASSHA	1.00000
GRASSDA	LEGSILA	-	1.00000	GRASSIA	1.00000
GRASSDA	GRASSIA	-	1.00000	PASTA	1.00000
GRASSDA	PASTUR	-	1.00000		
CFALLODA	GRASSIN	-	1.25000	CAPPER	1.25000
CFALLODA	FALLOW	-	1.00000	LINK	1.00000
CFETLDA	GRASSIN	-	2.87000	CAPPER	2.87000
CFETLDA	METCULT	-	1.00000	PASTUR	2.00000
GRAYDA	FATMEAY	-	1.00000	LINK	1.00000
GRAYDA	GRASSHAY	-	.20000	CAPPER	.56000
GRAYDA	GRASSIN	-	.36000		
DSO-PASA	PASTURE	-	1.00000	LINK	1.00000
DSO-PASA	PASTUR	-	1.00000	LINK	1.00000
FEEDLDA	FEEDLT	-	1.00000	PASTURE	.50000
BUYLADA	CULTLAND	-	.76600	FATLAND	.19000
BUYLADA	FUYLAND	-	1.00000	METCULT	.05400
BUYLADA	METCULT	-	.07500	METPAT	.01000
BUYLADA	METCULT	-	.05400	CAPREST	92.00000
BUYLADA	GRASSIN	-	6.00000	CAPPER	6.00000
BUYLADA	CULTLAND	-	1.00000	METCULT	1.00000
REYATA	GRASSIN	-	3.00000	CAPPER	3.00000
REYATA	FATLAND	-	1.00000	METPAT	1.00000
ORACOLA	CULTLAND	-	1.00000	METCULT	1.00000
ORACOLA	METCULT	-	1.00000	CAPREST	60.00000
ORACOLA	FATLAND	-	.60000	METCULT	1.00000
ORACOLA	METPAT	-	1.00000	CULTLAND	.10000
ORACOLA	FATLAND	-	.30000	CAPREST	60.00000
SELLADA	CULTLAND	-	.76600	FATLAND	.19000
SELLADA	METPAT	-	.01000	METCULT	.05400
SELLADA	METCULT	-	.00800	METCULT	.02500
SELLADA	CAPREST	-	92.00000		
LEASCLA	GRASSIN	-	5.00000	CULTLAND	1.00000
LEASATA	GRASSIN	-	2.00000	FATLAND	1.00000
DRAYAPP	FATLAND	-	1.00000	GRASSHAY	.60000

CMS MET EVAL SEN ANAL-CAPITAL -201

NPASTAHP	NATLANDH	1.00000	PASTURE	2.00000
GMWHEATA	GMARGINS -	9.00000	CAPOPER	9.00000
GMWHEATA	GRAINBL	1.00000	WHEATA -	1.00000
GSWHEATA	GMARGINS -	9.00000	CAPOPER	9.00000
GSWHEATA	GRAINBL	1.00000	SWHEATA -	1.00000
GSWHEATA	CULTIV	1.00000	SEED	1.00000
GSWHEATA	HARR	1.00000	COMBINE	1.00000
GSWHEATA	WINDRHV	1.00000	STRAW	.50000
GSWHEATA	SPRWHEAT	25.00000		
GOATSA	GMARGINS -	8.00000	CAPOPER	8.00000
GOATSA	GRAINBL	1.00000	OATSA -	1.00000
GOATSA	CULTIV	1.00000	SEED	1.00000
GOATSA	HARR	1.00000	COMBINE	1.00000
GOATSA	WINDRHV	1.00000	STRAW	.80000
GOATSA	OATS	40.00000		
GBARLEYA	GMARGINS -	8.50000	CAPOPER	8.50000
GBARLEYA	GRAINBL	1.00000	BARLEYA -	1.00000
GBARLEYA	CULTIV	1.00000	SEED	1.00000
GBARLEYA	HARR	1.00000	COMBINE	1.00000
GBARLEYA	WINDRHV	1.00000	STRAW	.70000
GBARLEYA	BARLEY	30.00000		
GRYEA	GMARGINS -	7.40000	CAPOPER	7.40000
GRYEA	GRAINBL	1.00000	RYEA -	1.00000
GRYEA	CULTIV	1.00000	SEED	1.00000
GRYEA	HARR	1.00000	COMBINE	1.00000
GRYEA	WINDRHV	1.00000	RYE	20.00000
GFLAXA	GMARGINS -	7.75000	CAPOPER	7.75000
GFLAXA	GRAINBL	1.00000	FLAXA -	1.00000
GFLAXA	CULTIV	1.00000	SEED	1.00000
GFLAXA	HARR	1.00000	COMBINE	1.00000
GFLAXA	WINDRHV	1.00000	FLAX	11.00000
GRAPESA	GMARGINS -	6.00000	CAPOPER	6.00000
GRAPESA	GRAINBL	1.00000	RAPESA -	1.00000
GRAPESA	CULTIV	1.00000	SEED	1.00000
GRAPESA	HARR	1.00000	COMBINE	1.00000
GRAPESA	WINDRHV	1.00000	RAPESE	18.00000
GMUSTRDA	GMARGINS -	5.95000	CAPOPER	5.95000
GMUSTRDA	GRAINBL	1.00000	MUSTRDA -	1.00000
GMUSTRDA	CULTIV	1.00000	SEED	1.00000
GMUSTRDA	HARR	1.00000	COMBINE	1.00000
GLEGHAYA	GRASSBL	1.00000	LEGHAYA -	1.00000
GLEGHAYA	WINDR	1.00000	BALER	1.20000
GLEGHAYA	LEGHAY	1.20000	CAPOPER	1.93000
GLEGHAYA	GMARGINS -	1.93000		
GMIXHAYA	GRASSBL	1.00000	MIXHAYA -	1.00000
GMIXHAYA	WINDR	1.00000	BALER	.90000
GMIXHAYA	MIXHAY	.90000	CAPOPER	1.55000
GMIXHAYA	GMARGINS -	1.55000		
GOATHAYA	GMARGINS -	8.00000	CAPOPER	8.00000
GOATHAYA	GRAINBL	1.00000	OATHAYA -	1.00000
GOATHAYA	WINDR	1.00000	BALER	1.70000
GOATHAYA	OATHAY	1.70000		
GBARHAYA	GMARGINS -	8.50000	CAPOPER	8.50000
GBARHAYA	GRAINBL	1.00000	BARLYHA -	1.00000

CWS WET EVAL SEN ANAL-CAPITAL -201

GBARHAYA	WINDR	1.00000	BALER	1.70000
GBARHAYA	BARLHAY	1.70000		
GRASSHYA	GRASSBL	1.00000	GRASSHA	- 1.00000
GRASSHYA	WINDR	1.00000	BALER	.80000
GRASSHYA	GRASSHAY	.80000	CAPOPER	1.42000
GRASSHYA	GMARGINS	- 1.42000		
GLEGSILA	GRASSBL	1.00000	LEGSILA	- 1.00000
GLEGSILA	SILOCAP	1.00000	WINDR	1.00000
GLEGSILA	FORHV	4.00000	LEGSIL	4.00000
GLEGSILA	CAPOPER	1.24000	GMARGINS	- 1.24000
GRANSILA	GMARGINS	- 8.00000	CAPOPER	8.00000
GRANSILA	GRAINBL	1.00000	GRAINSIA	- 1.00000
GRANSILA	SILOCAP	1.00000	WINDR	1.00000
GRANSILA	FORHV	5.00000	GRAINSIL	5.00000
GRASSILA	GRASSBL	1.00000	GRSSILA	- 1.00000
GRASSILA	SILOCAP	1.00000	WINDR	1.00000
GRASSILA	FORHV	2.80000	GRASSIL	2.80000
GRASSILA	CAPOPER	.99000	GMARGINS	- .99000
GMIXSILA	GRASSBL	1.00000	MIXSILA	- 1.00000
GMIXSILA	SILOCAP	1.00000	WINDR	1.00000
GMIXSILA	FORHV	3.10000	MIXSIL	3.10000
GMIXSILA	CAPOPER	1.05000	GMARGINS	- 1.05000
GTAMPASA	GRASSBL	1.00000	PASTA	1.00000
GTAMPASA	PASTURE	5.00000		
MTRACTOR	GMARGINS	- 21.00000	CAPMACH	147.00000
MTRACTOR	TRCULT	- 1.00000	TRDRILL	- 1.00000
MTRACTOR	TRHAR	- 1.00000	TRFOR	- 1.00000
MCULVATR	GMARGINS	- 30.00000	CAPMACH	210.00000
MCULVATR	TRCULT	8.90000	CULTIV	- 120.00000
MDRILL	GMARGINS	- 45.00000	CAPMACH	315.00000
MDRILL	TRDRILL	4.30000	SEED	- 58.00000
MHARROW	GMARGINS	- 6.30000	CAPMACH	44.40000
MHARROW	TRHAR	1.40000	HARR	- 22.00000
MWINDRW	GMARGINS	- 153.00000	CAPMACH	1075.00000
MWINDRW	WINDRHV	- 101.00000	WINDR	- 140.00000
MBALER	GMARGINS	- 29.00000	CAPMACH	200.00000
MBALER	BALER	- 60.00000		
MFORHRV	GMARGINS	- 47.00000	CAPMACH	333.00000
MFORHRV	TRFOR	2.50000	FORHV	- 60.00000
MCOMBIN	GMARGINS	- 279.00000	CAPMACH	1950.00000
MCOMBIN	COMBINE	- 112.00000		
BWHEATS	GMARGINS	- 1.75000	CAPOPER	1.75000
BWHEATS	SPRWHEAT	1.00000		
BOATSB	GMARGINS	- .60000	CAPOPER	.60000
BOATSB	CATS	1.00000		
BARLEYB	GMARGINS	- 1.05000	CAPOPER	1.05000
BARLEYB	BARLEY	1.00000		
BRYEB	GMARGINS	- 1.05000	CAPOPER	1.05000
BRYEB	RYE	1.00000		
BLEGHAYT	GMARGINS	- 25.00000	CAPOPER	25.00000
BLEGHAYT	LEGHAY	1.00000		
BMIXHAYT	GMARGINS	- 24.00000	CAPOPER	24.00000
BMIXHAYT	MIXHAY	1.00000		
BOATHAYT	GMARGINS	- 15.00000	CAPOPER	15.00000

CWS WET EVAL SEN ANAL-CAPITAL -200

BOATHAYT	OATHAY		1.00000		
BARLHAYT	GMARGINS	-	15.00000	CAOPER	15.00000
BARLHAYT	BARLHAY		1.00000		
BGRSHAYT	GMARGINS	-	15.00000	CAOPER	15.00000
BGRSHAYT	GRASSHAY		1.00000		
BLEGSILT	GMARGINS	-	1000.00000	CAOPER	1000.00000
BLEGSILT	LEGSIL		1.00000		
BGRNSILT	GMARGINS	-	1000.00000	CAOPER	1000.00000
BGRNSILT	GRAINSIL		1.00000		
BGRASILT	GMARGINS	-	1000.00000	CAOPER	1000.00000
BGRASILT	GRASSIL		1.00000		
SSWHEAQB	LNDWHT	-	1.00000	QUOTA	1.00000
SSWHEAQB	SPRWHEAT	-	1.00000	QUOTA	1.00000
SSWHEAQB	GMARGINS		1.70000		
SOATSOB	OATS	-	1.00000	QUOTA	1.00000
SOATSOB	GMARGINS		.60000		
SBARLYQB	BARLEY	-	1.00000	QUOTA	1.00000
SBARLYQB	GMARGINS		1.05000		
SRYER	RYE	-	1.00000	GMARGINS	1.05000
SFLAXB	FLAX	-	1.00000	GMARGINS	3.00000
SRAPESB	RAPESD	-	1.00000	GMARGINS	2.15000
SMUSTRDB	MUSTARD	-	1.00000	GMARGINS	2.00000
SLEGHAYT	LEGHAY	-	1.00000	GMARGINS	25.00000
SMIXHAYT	MIXHAY	-	1.00000	GMARGINS	24.00000
SOATHAYT	OATHAY	-	1.00000	GMARGINS	15.00000
SBARHAYT	BARLHAY	-	1.00000	GMARGINS	15.00000
SGRSHAYT	GRASSHAY	-	1.00000	GMARGINS	15.00000
SLEGSILT	LEGSIL	-	1.00000		
SGRNSILT	GRAINSIL	-	1.00000		
SGRSILT	GRASSIL	-	1.00000		
SMIXSILT	MIXSIL	-	1.00000		
SSWHTNQB	LNDWHT	-	1.00000		
SSWHTNQB	SPRWHEAT	-	1.00000	GMARGINS	1.20000
SOATSNQB	OATS	-	1.00000	GMARGINS	.55000
SBARLNQB	BARLEY	-	1.00000	GMARGINS	.95000
POPER1	CAOPER	-	1.00000	CAOPER1	1.00000
POPER1	CAPLIMOP		1.00000	CAPLIMOL	1.00000
POPER1	CAPALL		1.00000	GMARGINS	.06000
POPER2	CAOPER	-	1.00000	CAOPER2	1.00000
POPER2	CAPLIMOP		1.00000	CAPLIMOL	1.00000
POPER2	CAPALL		1.00000	GMARGINS	.10000
POPER3	CAOPER	-	1.00000	CAOPER3	1.00000
POPER3	CAPLIMOP		1.00000	CAPLIMOL	1.00000
POPER3	CAPALL		1.00000		
PLIVE1	CAPLIVES	-	1.00000	CAPLIVE1	1.00000
PLIVE1	CAPLIMLV		1.00000	CAPLIMOL	1.00000
PLIVE1	CAPALL		1.00000		
PLIVE2	CAPLIVES	-	1.00000	CAPLIVE2	1.00000
PLIVE2	CAPLIMLV		1.00000	CAPLIMOL	1.00000
PLIVE2	CAPALL		1.00000	GMARGINS	.03000
PLIVE3	CAPLIVES	-	1.00000	CAPLIVE3	1.00000
PLIVE3	CAPLIMLV		1.00000	CAPLIMOL	1.00000
PLIVE3	CAPALL		1.00000		
PMACH1	CAPMACH	-	1.00000	CAPMACH1	1.00000

CWS WET EVAL SEN ANAL-CAPITAL -200

PMACH1	CAPLIMMC	1.00000	CAPALL	1.00000
PMACH2	CAPMACH -	1.00000	CAPMACH2	1.00000
PMACH2	CAPLIMMC	1.00000	CAPALL	1.00000
PMACH2	GMARGINS -	.07000		
PMACH3	CAPMACH -	1.00000	CAPMACH3	1.00000
PMACH3	CAPLIMMC	1.00000	CAPALL	1.00000
PBUILD1	CAPBUILD -	1.00000	CAPBLDG1	1.00000
PBUILD1	CAPLIMBD	1.00000	CAPLIMBR	1.00000
PBUILD1	CAPALL	1.00000		
PBUILD2	CAPBUILD -	1.00000	CAPBLDG2	1.00000
PBUILD2	CAPLIMBD	1.00000	CAPLIMBR	1.00000
PBUILD2	CAPALL	1.00000	GMARGINS -	.06000
PBUILD3	CAPBUILD -	1.00000	CAPBLDG3	1.00000
PBUILD3	CAPLIMBD	1.00000	CAPLIMBR	1.00000
PBUILD3	CAPALL	1.00000		
PRE1	CAPRLEST -	1.00000	CAPREAL1	1.00000
PRE1	CAPLIMRE	1.00000	CAPLIMBR	1.00000
PRE1	CAPALL	1.00000	GMARGINS -	.07000
PRE2	CAPRLEST -	1.00000	CAPREAL2	1.00000
PRE2	CAPLIMRE	1.00000	CAPLIMBR	1.00000
PRE2	CAPALL	1.00000		
PRE3	CAPRLEST -	1.00000	CAPREAL3	1.00000
PRE3	CAPLIMRE	1.00000	CAPLIMBR	1.00000
PRE3	CAPALL	1.00000		
DAIRYCOW	DAIRYBUL -	1.00000	DRYCOW	1.00000
DAIRYCOW	MAXDAIRY	1.00000	MINDAIRY	1.00000
DAIRYCOW	MILK	100.00000	DCINTAKE	13500.00000
DAIRYCOW	DCDE	5419.00000	DCDP	193.00000
DAIRYCOW	DCCA	9.43000	DCP	9.43000
DAIRYCOW	DBCAP	1.00000	DPAST	10.00000
DAIRYCOW	DVEAL	.60000	CAOPER	2.00000
DAIRYCOW	GMARGINS -	2.00000		
DMILK	MILK -	1.00000	DCDE	65.00000
DMILK	DCDP	4.55000	DCCA	.23000
DMILK	DCP	.17000	GMARGINS	5.00000
BDRYCOW	CAPLIVES	300.00000	DRYCOW -	1.00000
SDRYCOW	DRYCOW	1.00000	CAPLIVES -	300.00000
DRYBARN	GMARGINS -	2.50000	CAPBUILD	25.00000
DRYBARN	DRCAP -	1.00000		
BLDSILO	GMARGINS -	2.00000	CAPBUILD	40.00000
BLDSILO	SILOCAP -	1.00000		
DRYBULL	GMARGINS -	200.00000	CAPLIVES	1000.00000
DRYBULL	DAIRYBUL	50.00000	DCINTAKE	7300.00000
DRYBULL	DCDE	8030.00000	DCDP	394.00000
DVEALA	DVEAL -	1.00000	GMARGINS	25.00000
DCWHEATR	SPRWHEAT -	1.00000	DCINTAKE -	60.00000
DCWHEATR	DCDE -	95.00000	DCDP -	7.00000
DCWHEATR	DCCA -	.03000	DCP -	.29000
DCOATSB	OATS -	1.00000	DCINTAKE -	34.00000
DCOATSB	DCDE -	46.30000	DCDP -	2.99000
DCOATSB	DCCA -	.03400	DCP -	.11900
DCBARLYB	BARLEY -	1.00000	DCINTAKE -	48.00000
DCBARLYB	DCDE -	74.90000	DCDP -	4.22000
DCPARLYB	DCCA -	.03800	DCP -	.20200

CWS WET EVAL SEN ANAL-CAPITAL -200

DCOATHYT	OATHAY	-	1.00000	DCINTAKE	-	2000.00000
DCOATHYT	DCDE	-	2240.00000	DCDP	-	61.00000
DCOATHYT	DCCA	-	4.60000	DCP	-	4.20000
DCPARHYT	BARLHAY	-	1.00000	DCINTAKE	-	2000.00000
DCBARHYT	DCDE	-	2000.00000	DCDP	-	86.00000
DCBARHYT	DCCA	-	3.60000	DCP	-	2.60000
DCLEGHYT	LEGHAY	-	1.00000	DCINTAKE	-	2000.00000
DCLEGHYT	DCDE	-	1982.00000	DCDP	-	216.00000
DCLEGHYT	DCCA	-	24.00000	DCP	-	4.00000
DCMXHAYT	MIXHAY	-	1.00000	DCINTAKE	-	2000.00000
DCMXHAYT	DCDE	-	2040.00000	DCDP	-	144.00000
DCMXHAYT	DCCA	-	14.10000	DCP	-	4.06000
DCGRSHYT	GRASSHAY	-	1.00000	DCINTAKE	-	2000.00000
DCGRSHYT	DCDE	-	2080.00000	DCDP	-	96.00000
DCGRSHYT	DCCA	-	7.60000	DCP	-	4.20000
DCLEGSILT	LEGSIL	-	1.00000	DCINTAKE	-	700.00000
DCLEGSILT	DCDE	-	680.00000	DCDP	-	72.00000
DCLEGSILT	DCCA	-	9.60000	DCP	-	3.20000
DCGRNSILT	GRAINSIL	-	1.00000	DCINTAKE	-	700.00000
DCGRNSILT	DCDE	-	760.00000	DCDP	-	36.00000
DCGRNSILT	DCCA	-	2.40000	DCP	-	2.00000
DCGRSILT	GRASSIL	-	1.00000	DCINTAKE	-	700.00000
DCGRSILT	DCDE	-	520.00000	DCDP	-	34.00000
DCGRSILT	DCCA	-	4.60000	DCP	-	1.60000
DCMXHSILT	MIXSIL	-	1.00000	DCINTAKE	-	700.00000
DCMXHSILT	DCDE	-	565.00000	DCDP	-	34.00000
DCMXHSILT	DCCA	-	4.60000	DCP	-	1.60000
DCPASTRT	PASTURE	-	5.00000	DCINTAKE	-	2000.00000
DCPASTRT	DCDE	-	2000.00000	DCDP	-	38.00000
DCPASTRT	DCCA	-	10.00000	DCP	-	1.20000
DCPASTRT	DPAST	-	5.00000			
DCSUPLT	GMARGIN\$	-	107.00000	CAOPER		107.00000
DCSUPLT	DCINTAKE	-	2000.00000	DCDE	-	2400.00000
DCSUPLT	DCDP	-	512.00000	DCCA	-	56.00000
DCSUPLT	DCP	-	14.00000			
HSOW	GMARGIN\$	-	10.00000	CAOPER		10.00000
HSOW	SOWDE	-	4008.00000	SOWDP		375.80000
HSOW	SOWINT	-	2756.00000	SOWSUP		264.00000
HSOW	SOWRF	-	412.00000	SOWSPERH	-	1.00000
HSOW	SOWS	-	1.00000	SOWBARN		34.40000
HSOW	WEANERS	-	16.00000			
HWHEAT	SPRWHEAT	-	33.30000	SOWDE	-	3200.00000
HWHEAT	SOWDP	-	278.00000	SOWINT		2000.00000
HWHEAT	MILL	-	1.00000			
HGAT	CATS	-	58.80000	SOWDE	-	2600.00000
HGAT	SOWDP	-	222.00000	SOWINT		2000.00000
HGAT	MILL	-	1.00000			
HRARLEYT	BARLEY	-	41.70000	SOWDE	-	2800.00000
HRARLEYT	SOWDP	-	232.00000	SOWINT		2000.00000
HRARLEYT	MILL	-	1.00000			
HSUPLMNT	GMARGIN\$	-	100.00000	CAOPER		100.00000
HSUPLMNT	SOWDE	-	3000.00000	SOWDP	-	700.00000
HSUPLMNT	SOWINT	-	2000.00000	SOWSUP	-	2000.00000
HALFHAYT	LEGHAY	-	1.00000	SOWDE	-	1160.00000

CWE NET EVAL SEN ANAL-CAPITAL -201

HALFHAYT	SOWDP	-	229.00000	SOWINT	2000.00000
HALFHAYT	SOWRF		2000.00000	MILL	1.00000
HROAR	GMARGIN\$	-	15.00000	CAOPER	15.00000
HROAR	CAPLIVES		100.00000	SOWDE	3812.00000
HROAR	SOWDP		360.00000	SOWINT	- 2870.00000
HROAR	SOWSUP		300.00000	SOWSPERB	30.00000
HROAR	SOWBARN		30.00000		
HBUYSOWS	CAPLIVES		30.00000	SOWS	- 1.00000
HSEL SOWS	CAPLIVES	-	75.00000	SOWS	1.00000
HSELWEAN	WEANERS		1.00000	GMARGIN\$	12.00000
HBUYWEAN	WEANERS	-	1.00000	CAPLIVES	12.50000
HBUYWEAN	GMARGIN\$	-	12.50000		
HSOWBARN	GMARGIN\$	-	60.00000	CAOPER	20.00000
HSOWBARN	CAPBUILD		600.00000	SOWBARN	- 100.00000
HGRWEN	GMARGIN\$	-	2.00000	CAOPER	2.00000
HGRWEN	WEANERS		1.00000	WEANDE	474.00000
HGRWEN	WEANDP		63.80000	WEANINT	- 343.00000
HGRWEN	WEANSUP		51.00000	FEEDERHG	- 1.00000
HGRWEN	FEEDBARN		.60000		
HWEAWHAT	SPRWHEAT	-	33.30000	WEANDE	- 3200.00000
HWEAWHAT	WEANDP	-	278.00000	WEANINT	2000.00000
HWEAWHAT	MILL		1.00000		
HWEANOAT	OATS	-	58.80000	WEANDE	- 2600.00000
HWEANOAT	WEANDP	-	222.00000	WEANINT	2000.00000
HWEANOAT	MILL		1.00000		
HWEABART	BARLEY	-	41.70000	WEANDE	- 2800.00000
HWEABART	WEANDP	-	232.00000	WEANINT	2000.00000
HWEABART	MILL		1.00000		
HWEANSUP	GMARGIN\$	-	130.00000	CAOPER	130.00000
HWEANSUP	WEANDE	-	3000.00000	WEANDP	- 700.00000
HWEANSUP	WEANINT		2000.00000	WEANSUP	- 2000.00000
HSFEEDER	FEEDERHG		1.00000	GMARGIN\$	22.00000
HBFEEDER	FEEDERHG	-	1.00000	CAPLIVES	28.00000
HBFEEDER	GMARGIN\$	-	28.00000		
HGFEEDER	GMARGIN\$	-	2.00000	CAPLIVES	2.00000
HGFEEDER	FEEDERHG		1.00000	FHDE	502.00000
HGFEEDER	FHDP		48.30000	FHINT	- 356.00000
HGFEEDER	FHSUP		35.60000	MARKTHOG	- 1.00000
HGFEEDER	FEEDBARN		.60000		
HFWHEAT	SPRWHEAT	-	33.30000	FHDE	- 3200.00000
HFWHEAT	FHDP	-	278.00000	FHINT	2000.00000
HFWHEAT	MILL		1.00000		
HFOAT	OATS	-	58.80000	FHDE	- 2600.00000
HFOAT	FHDP	-	222.00000	FHINT	2000.00000
HFOAT	MILL		1.00000		
HFBARLET	BARLEY	-	41.70000	FHDE	- 2800.00000
HFBARLET	FHDP	-	232.00000	FHINT	2000.00000
HFBARLET	MILL		1.00000		
HFSUPLMT	GMARGIN\$	-	120.00000	CAOPER	120.00000
HFSUPLMT	FHDE	-	3000.00000	FHDP	- 700.00000
HFSUPLMT	FHINT		2000.00000	FHSUP	- 2000.00000
HSELPIG	MARKTHOG		1.00000	GMARGIN\$	42.00000
HFINBARN	GMARGIN\$	-	80.00000	CAOPER	25.00000
HFINBARN	CAPBUILD		800.00000	FEEDBARN	- 100.00000

CWS MET EVAL SEN ANAL-CAPITAL --201

FRULL	GMARGINS	-	92.00000	CAOPER	92.00000
FRULL	CAPLIVES		600.00000	PASTURE	- 10.00000
FRULL	COWDE		4500.00000	COWDP	252.00000
FRULL	COWINT	-	2.54000	COWSPERB	40.00000
FCOW	GMARGINS	-	12.00000	CAOPER	12.00000
FCOW	PASTURE	-	10.00000	COWDE	3480.00000
FCOW	COWDP		130.00000	COWINT	- 1.82000
FCOW	COWSPERB	-	1.00000	COWS	1.00000
FCOW	CULLCOW		.20000	STRCALF	.45000
FCOW	HFCALF		.25000	COWWP	2.00000
FCOAT	GATS	-	41.70000	MILL	1.00000
FCOAT	COWDE	-	2600.00000	COWDP	- 176.00000
FCOAT	COWINT		1.00000		
FCBARLYT	BARLEY	-	58.80000	MILL	1.00000
FCBARLYT	COWDE	-	3120.00000	COWDP	- 168.00000
FCBARLYT	COWINT		1.00000		
FCLEGHYT	LEGHAY	-	1.00000	COWDE	- 1980.00000
FCLEGHYT	COWDP	-	212.00000	COWINT	1.00000
FCMXHAYT	MIXHAY	-	1.00000	COWDE	- 1930.00000
FCMXHAYT	COWDP	-	150.00000	COWINT	1.00000
FCOAHAYT	OATHAY	-	1.00000	COWDE	- 1800.00000
FCOAHAYT	COWDP	-	76.00000	COWINT	1.00000
FCBLYHYT	BARLHAY	-	1.00000	COWDE	- 1960.00000
FCBLYHYT	COWDP	-	86.00000	COWINT	1.00000
FCGRSHYT	GRASSHAY	-	1.00000	COWDE	- 1880.00000
FCGRSHYT	COWDP	-	88.00000	COWINT	1.00000
FCLEGLT	LEGSIL	-	1.00000	COWDE	- 720.00000
FCLEGLT	COWDP	-	68.00000	COWINT	.35000
FCGRNSLT	GRAINSIL	-	1.00000	COWDE	- 760.00000
FCGRNSLT	COWDP	-	36.00000	COWINT	.30000
FCGRSSLT	GRASSIL	-	1.00000	COWDE	- 520.00000
FCGRSSLT	COWDP	-	34.00000	COWINT	.30000
FCMXDSL	MIXSIL	-	1.00000	COWDE	- 520.00000
FCMXDSL	COWDP	-	34.00000	COWINT	.30000
FCSTRAW	GMARGINS	-	5.00000	CAOPER	5.00000
FCSTRAW	STRAW	-	1.00000	COWDE	- 1800.00000
FCSTRAW	COWDP	-	28.00000	COWINT	1.00000
FCWNPAST	WPASTUR	-	5.00000	COWDE	- 2000.00000
FCWNPAST	COWDP	-	4.00000	COWINT	1.00000
FCWNPAST	COWWP	-	5.00000		
FCBUYCOW	CAPLIVES		250.00000	COWS	- 1.00000
FCSELCOW	CAPLIVES	-	240.00000	COWS	1.00000
FCSLCLCW	CULLCOW	-	1.00000	GMARGINS	180.00000
FCSLCLFS	STRCALF	-	1.00000	GMARGINS	115.00000
FCBYCLFS	STRCALF		1.00000	CAPLIVES	120.00000
FCBYCLFS	GMARGINS	-	120.00000		
FCBYCLFH	HFCALF	-	1.00000	GMARGINS	85.00000
FCBYCLFH	HFCALF		1.00000	CAPLIVES	90.00000
FCBYCLFH	GMARGINS	-	90.00000		
FOFTCLFS	GMARGINS	-	10.00000	CAOPER	10.00000
FOFTCLFS	STRCALF	-	1.00000	CALFDE	5222.00000
FOFTCLFS	CALFDP		399.00000	CALFINT	- 1.98000
FOFTCLFS	CALFRF	-	.59000	FATSTR	- 1.00000
FOFTCLFS	FEEDLTW		1.00000		

CWS WET EVAL SEN ANAL-CAPITAL -201

FOFTCLFH	GMARGINS	-	10.00000	CAOPER	10.00000
FOFTCLFH	HRCALF	-	1.00000	CALFDE	5251.00000
FOFTCLFH	CALFDP	-	319.00000	CALFINT	- 1.98000
FOFTCLFH	CALFRF	-	.59500	FATHER	- 1.00000
FOFTCLFH	FEEDLTW	-	1.00000		
FOWHEAT	SPRWHEAT	-	33.30000	MILL	1.00000
FOWHEAT	CALFDE	-	3420.00000	CALFDP	- 248.00000
FOWHEAT	CALFINT	-	1.00000		
FOATST	OATS	-	58.80000	MILL	1.00000
FOATST	CALFDE	-	2600.00000	CALFDP	- 176.00000
FOATST	CALFINT	-	1.00000		
FOBARLYT	BARLEY	-	41.10000	MILL	1.00000
FOBARLYT	CALFDE	-	3120.00000	CALFDP	- 168.00000
FOBARLYT	CALFINT	-	1.00000		
FOLEGHYT	LEGHAY	-	1.00000	CALFDE	- 1980.00000
FOLEGHYT	CALFDP	-	212.00000	CALFINT	1.00000
FOLEGHYT	CALFRF	-	1.00000		
FOMXDHYT	MIXHAY	-	1.00000	CALFDE	- 1930.00000
FOMXDHYT	CALFDP	-	150.00000	CALFINT	1.00000
FOMXDHYT	CALFRF	-	1.00000		
FOATHAYT	OATHAY	-	1.00000	CALFDE	- 1800.00000
FOATHAYT	CALFDP	-	76.00000	CALFINT	1.00000
FOATHAYT	CALFRF	-	1.00000		
FOBRLYHT	BARLHAY	-	1.00000	CALFDE	- 1920.00000
FOBRLYHT	CALFDP	-	86.00000	CALFINT	1.00000
FOBRLYHT	CALFRF	-	1.00000		
FOGRSHYT	GRASSHAY	-	1.00000	CALFDE	- 1880.00000
FOGRSHYT	CALFDP	-	88.00000	CALFINT	1.00000
FOGRSHYT	CALFRF	-	1.00000		
FOLEGSILT	LEGSIL	-	1.00000	CALFDE	- 720.00000
FOLEGSILT	CALFDP	-	68.00000	CALFINT	.35000
FOLEGSILT	CALFRF	-	.30000		
FOGRNSILT	GRAINSIL	-	1.00000	CALFDE	- 760.00000
FOGRNSILT	CALFDP	-	36.00000	CALFINT	.30000
FOGRNSILT	CALFRF	-	.30000		
FOGRSILT	GRASSIL	-	1.00000	CALFDE	- 520.00000
FOGRSILT	CALFDP	-	34.00000	CALFINT	.30000
FOGRSILT	CALFRF	-	.30000		
FOMXDSL	MIXSIL	-	1.00000	CALFDE	- 520.00000
FOMXDSL	CALFDP	-	34.00000	CALFINT	.30000
FOMXDSL	CALFRF	-	.30000		
FOSTRAW	GMARGINS	-	5.00000	CAOPER	5.00000
FOSTRAW	STRAW	-	1.00000	CALFDE	- 1800.00000
FOSTRAW	CALFDP	-	28.00000	CALFINT	1.00000
FOSTRAW	CALFRF	-	1.00000	CALFSP	1.00000
FOSUPLMT	GMARGINS	-	90.00000	CAOPER	90.00000
FOSUPLMT	CALFDE	-	3200.00000	CALFDP	- 560.00000
FOSUPLMT	CALFINT	-	1.00000	CALFSP	- 20.00000
FCFATSTR	FATSTR	-	1.00000	GMARGINS	245.00000
FCFATHER	FATHER	-	1.00000	GMARGINS	214.00000
FWSTCALF	GMARGINS	-	6.00000	CAOPER	6.00000
FWSTCALF	STRCALF	-	1.00000	HCALFDE	2420.00000
FWSTCALF	WCALFDP	-	144.00000	HCALFINT	- 1.21000
FWSTCALF	YEARLGST	-	1.00000	FEEDLTW	1.00000

CWS WET EVAL SEN ANAL-CAPITAL -200

FWHFCALF	GMARGINS	-	6.00000	CAOPER	6.00000
FWHFCALF	HFCALF		1.00000	WCALFDE	2230.00000
FWHFCALF	WCALFDP		139.00000	WCALFINT	- 1.15000
FWHFCALF	YEARLGHF		1.00000	FEEDLTS	1.00000
FWHEAT	SPRWHEAT	-	33.30000	WCALFDE	- 3420.00000
FWHEAT	WCALFDP	-	248.00000	WCALFINT	1.00000
FWHEAT	MILL		1.00000		
FWOAT	OATS	-	58.80000	WCALFDE	- 2600.00000
FWOAT	WCALFDP	-	176.00000	WCALFINT	1.00000
FWOAT	MILL		1.00000		
FWBARLET	BARLEY	-	41.70000	WCALFDE	- 3120.00000
FWBARLET	WCALFDP	-	168.00000	WCALFINT	1.00000
FWBARLET	MILL		1.00000		
FWLEGHY	LEGHAY	-	1.00000	WCALFDE	- 1980.00000
FWLEGHY	WCALFDP	-	212.00000	WCALFINT	1.00000
FWMIXHY	MIXHAY	-	1.00000	WCALFDE	- 1930.00000
FWMIXHY	WCALFDP	-	150.00000	WCALFINT	1.00000
FWGATHY	GATHAY	-	1.00000	WCALFDE	- 1800.00000
FWGATHY	WCALFDP	-	76.00000	WCALFINT	1.00000
FWBARHY	BARLHAY	-	1.00000	WCALFDE	- 1920.00000
FWBARHY	WCALFDP	-	86.00000	WCALFINT	1.00000
FWGRSHY	GRASSHAY	-	1.00000	WCALFDE	- 1880.00000
FWGRSHY	WCALFDP	-	88.00000	WCALFINT	1.00000
FWLEGS	LEGSIL	-	1.00000	WCALFDE	- 720.00000
FWLEGS	WCALFDP	-	68.00000	WCALFINT	.35000
FWGRNS	GRAINSIL	-	1.00000	WCALFDE	- 760.00000
FWGRNS	WCALFDP	-	36.00000	WCALFINT	.30000
FWGRSS	GRASSIL	-	1.00000	WCALFDE	- 520.00000
FWGRSS	WCALFDP	-	34.00000	WCALFINT	.30000
FWXDSL	MIXSIL	-	1.00000	WCALFDE	- 520.00000
FWXDSL	WCALFDP	-	34.00000	WCALFINT	.30000
FWSTRAW	GMARGINS	-	5.00000	CAOPER	5.00000
FWSTRAW	STRAW	-	1.00000	WCALFDE	- 1800.00000
FWSTRAW	WCALFDP	-	28.00000	WCALFINT	1.00000
FWSUP	GMARGINS	-	90.00000	CAOPER	90.00000
FWSUP	WCALFDE	-	3200.00000	WCALFDP	- 560.00000
FWSUP	WCALFINT		1.00000		
FWSLY	YEARLGST		1.00000	GMARGINS	155.00000
FWBYL	YEARLGST	-	1.00000	CAPLIVES	161.00000
FWBYL	GMARGINS	-	161.00000		
FWSLY	YEARLGHF		1.00000	GMARGINS	130.00000
FWBYL	YEARLGHF	-	1.00000	CAPLIVES	136.00000
FWBYL	GMARGINS	-	136.00000		
FSYR	GMARGINS	-	8.00000	CAOPER	8.00000
FSYR	YEARLGST		1.00000	YRLGDE	4194.00000
FSYR	YRLGDP		242.00000	YRLGINT	- 1.63000
FSYR	YRLGRF	-	.44000	FATYRST	- 1.00000
FSYR	FEEDLTS		1.00000		
FSYR	GMARGINS	-	8.00000	CAOPER	8.00000
FSYR	YEARLGHF		1.00000	YRLGDE	4010.00000
FSYR	YRLGDP		237.00000	YRLGINT	- 1.71000
FSYR	YRLGRF	-	.44000	FATYRHF	- 1.00000
FSYR	FEEDLTS		1.00000		
FWHEAT	SPRWHEAT	-	33.30000	YRLGDE	- 3420.00000

CWS WET EVAL SEN ANAL-CAPITAL -201

FYWHEAT	YRLGDP	-	248.00000	YRLGINT	1.00000
FYWHEAT	MILL		1.00000		
FYOAT	OATS	-	58.80000	YRLGDE	- 2600.00000
FYOAT	YRLGDP	-	176.00000	YRLGINT	1.00000
FYOAT	MILL		1.00000		
FYBRLEYT	BARLEY	-	41.70000	YRLGDE	- 3120.00000
FYBRLEYT	YRLGDP	-	168.00000	YRLGINT	1.00000
FYBRLEYT	MILL		1.00000		
FYLEGHYT	LEGHAY	-	1.00000	YRLGDE	- 1980.00000
FYLEGHYT	YRLGDP	-	212.00000	YRLGINT	1.00000
FYLEGHYT	YRLGRF		1.00000		
FYMXHYT	MIXHAY	-	1.00000	YRLGDE	- 1930.00000
FYMXHYT	YRLGDP	-	150.00000	YRLGINT	1.00000
FYMXHYT	YRLGRF		1.00000		
FYOATHYT	OATHAY	-	1.00000	YRLGDE	- 1800.00000
FYOATHYT	YRLGDP	-	76.00000	YRLGINT	1.00000
FYOATHYT	YRLGRF		1.00000		
FYRLYHYT	YRLGDE	-	1920.00000	YRLGDP	- 86.00000
FYRLYHYT	YRLGINT		1.00000	YRLGRF	1.00000
FYGRSHYT	GRASSHAY	-	1.00000	YRLGDE	- 1580.00000
FYGRSHYT	YRLGDP	-	88.00000	YRLGINT	1.00000
FYGRSHYT	YRLGRF		1.00000		
FYLEGSLT	LEGSIL	-	1.00000	YRLGDE	- 720.00000
FYLEGSLT	YRLGDP	-	68.00000	YRLGINT	.35000
FYLEGSLT	YRLGRF		.35000		
FYGRNSLT	GRAINSIL	-	1.00000	YRLGDE	- 760.00000
FYGRNSLT	YRLGDP	-	36.00000	YRLGINT	.30000
FYGRNSLT	YRLGRF		.30000		
FYGRSSLT	GRASSIL	-	1.00000	YRLGDE	- 520.00000
FYGRSSLT	YRLGDP	-	34.00000	YRLGINT	.30000
FYGRSSLT	YRLGRF		.30000		
FYMXDSL	MIXSIL	-	1.00000	YRLGDE	- 520.00000
FYMXDSL	YRLGDP	-	34.00000	YRLGINT	.30000
FYMXDSL	YRLGRF		.30000		
FYSUMPST	PASTURE	-	5.00000	YRLGDE	- 1600.00000
FYSUMPST	YRLGDP	-	80.00000	YRLGINT	1.00000
FYSUMPST	YRLGRF		1.00000		
FYSTRAWT	GMARGINS	-	5.00000	CAOPER	5.00000
FYSTRAWT	YRLGPS		1.00000	STRAW	- 1.00000
FYSTRAWT	YRLGDE	-	1800.00000	YRLGDP	- 28.00000
FYSTRAWT	YRLGINT		1.00000	YRLGRF	1.00000
FYSUPLMT	GMARGINS	-	90.00000	CAOPER	90.00000
FYSUPLMT	YRLGDE	-	3200.00000	YRLGDP	- 560.00000
FYSUPLMT	YRLGINT		1.00000	YRLGPS	- 20.00000
FYSLFSTR	FATYRST		1.00000	GMARGINS	245.00000
FYSLFHR	FATYRHF		1.00000	GMARGINS	215.00000
FEEDLOTS	GMARGINS	-	6.00000	CAOPER	2.00000
FEEDLOTS	CAPBUILD		60.00000	FEEDLTW	- 1.00000
FEEDLOTS	FEEDLTS	-	1.00000		
MILLSIZE	GMARGINS	-	400.00000	CAOPER	400.00000
MILLSIZE	MILL	-	100.00000		
RHS					
CWSRHS	MAXDAIRY		40.00000	CAPALL	95000.00000
CWSRHS	CAPLIMR		40000.00000	CAPLIMOL	24000.00000

CWS WET EVAL SEN ANAL-CAPITAL -201

CWSRHS	CAPLIMRE	40000.00000	CAPLIMRD	32000.00000
CWSRHS	CAPLIMMC	24000.00000	CAPLIMLV	16000.00000
CWSRHS	CAPLIMOP	16000.00000	CAPREAL1	40000.00000
CWSRHS	CAPBLDG2	24000.00000	CAPBLDG1	8000.00000
CWSRHS	CAPMACH2	12800.00000	CAPMACH1	12800.00000
CWSRHS	CAPLIVE2	8000.00000	CAPLIVE1	8000.00000
CWSRHS	CAOPER2	8000.00000	CAOPER1	8000.00000
CWSRHS	RENTNAT	128.00000	RENTCULT	128.00000
CWSRHS	BUYLAND	128.00000	WETNDR	2.56000
CWSRHS	WETCDR	6.16000	WETNAT	3.20000
CWSRHS	WETCULT	7.68000	NATLAND	28.00000
CWSRHS	CULTLAND	204.00000		
CWSRHS1	CULTLAND	25.50000	NATLAND	3.50000
CWSRHS1	WETCULT	.96000	WETNAT	.40000
CWSRHS1	BUYLAND	16.00000	WETCDR	.77000
CWSRHS1	WETNDR	.32000	RENTCULT	16.00000
CWSRHS1	RENTNAT	16.00000	CAOPER1	1000.00000
CWSRHS1	CAOPER2	1000.00000	CAPLIVE1	1000.00000
CWSRHS1	CAPLIVE2	1000.00000	CAPMACH1	1600.00000
CWSRHS1	CAPMACH2	1600.00000	CAPBLDG1	1000.00000
CWSRHS1	CAPBLDG2	3000.00000	CAPREAL1	5000.00000
CWSRHS1	CAPLIMOP	2000.00000	CAPLIMLV	2000.00000
CWSRHS1	CAPLIMMC	3000.00000	CAPLIMBD	4000.00000
CWSRHS1	CAPLIMRE	5000.00000	CAPLIMOL	3000.00000
CWSRHS1	CAPLIMBR	5000.00000	CAPALL	12000.00000
CWSRHS1	MAXDAIRY	5.00000		

ENDATA

APPENDIX B

EXAMPLE CONTROL PROGRAM FOR SENSITIVITY ANALYSIS

The following pages contain a listing of the computer control program for conducting a general sensitivity analysis on all resources. A control program for conducting a sensitivity analysis on other factors would be similar.

CONTROL PROGRAM COMPILER

```
0001          PROGRAM
0002          INITIALZ
0059          TITLE('CWS WET EVAL SEN ANAL-CAPITAL -20%')
0060          MOVE(XDATA,'CWSLPI')
0061          MOVE(XPBNAME,'CWSWETLD')
0062          MOVE(XOBJ,'GMARGINS')
0063          MOVE(XRHS,'CWSRHS')
0064          CONVERT('SUMMARY')
0065          MOVE(XDATA,'CWSREVIS')
0066          MOVE(XPBNAME,'CWSWTLDR')
0067          MOVE(XOLDNAME,'CWSWETLD')
0068          REVISE('SUMMARY')
0069          MOVE(XDATA,'CWSR1')
0070          MOVE (XPBNAME,'CWSRHSSA')
0071          MOVE (XOLDNAME,'CWSWTLDR')
0072          REVISE('SUMMARY')
0073          BCDOUT
0074          SETUP('MAX')
0075          CRASH
0076          DUAL
0077          PRIMAL
0078          SOLUTION
0079          RANGE
0080          MOVE(XCHCOL,'CWSRHS1')
0081          XPARAM=0.0
0082          XPARAMAX=2.0
0083          XPARDELTA=2.0
0084          TITLE('CWS WET EVAL SEN ANAL-CAPITAL 0%')
0085          PARARHS
0086          SOLUTION
0087          RANGE
0088          XPARAM=0.0
0089          XPARAMAX=4.0
0090          XPARDELTA=4.0
0091          TITLE('CWS WET EVAL SEN ANAL-CAPITAL +20%')
0092          PARARHS
0093          SOLUTION
0094          RANGE
0095          XPARAM=0.0
0096          XPARAMAX=7.0
0097          XPARDELTA=7.0
0098          TITLE('CWS WET EVAL SEN ANAL-CAPITAL +50%')
0099          PARARHS
0100          SOLUTION
0101          RANGE
0102          EXIT
0103          PEND
```