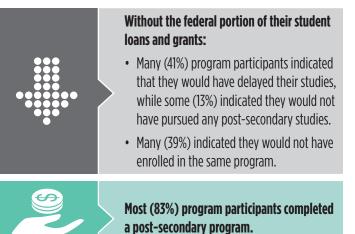
Summary of the Evaluation of the Canada Student Loans Program

The Canada Student Loans Program provides financial assistance to students to help them access and afford post-secondary education. In 2018–19, the program provided \$5.2 billion in student loans and grants to close to 700,000 students.

KEY FINDINGS

The findings outlined the importance of the Program in facilitating access to post-secondary education and helping students persist during their studies and graduate.



Among borrowers who completed their program, many (36%) indicated that they would not have persisted during their studies



and graduated, without the federal portion of their student loans and grants. Half of those who dropped out of their program before completion did so for financial reasons.

They indicated they would have continued their studies with a larger student loan.



Program participants had limited understanding of how their student loans and grants were determined and of the different features of the Program.

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RECOMMENDATIONS

- Examine student financial need with a view to identify funding gaps faced by students.
- Further enhance awareness and understanding of the program among Canada Student Grant and Loan recipients.

The full Evaluation of the Canada Student Loans Program is available here: https://www.canada.ca/en/employment-social-development/corporate/reports/evaluations/2021-student-loans-evaluation.html



