

## **Evaluation of the Canada Apprentice Loan**

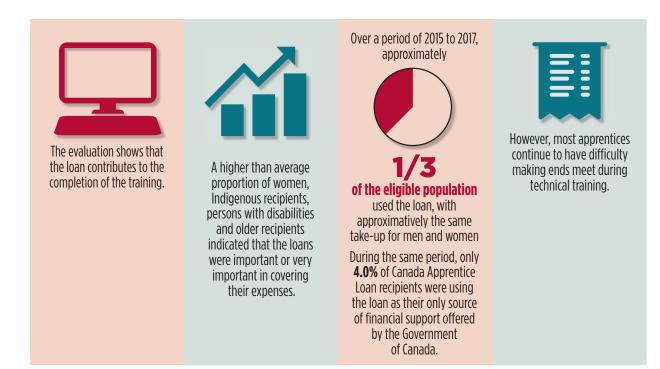


## **ABOUT THE PROGRAM**

The Canada Apprentice Loan offers interest-free loans of up to \$4,000 per period of technical training (minimum request of \$500). The lifetime maximum loan amount is \$20,000 and/or a maximum of five periods of technical training. The program was designed to help registered Red Seal apprentices cover the costs related to their apprenticeship.



## **KEY FINDINGS**





## RECOMMENDATION

The program should focus on increasing awareness of the loans among underrepresented groups both in terms of promotion of the program and in terms of providing clarity about its principal features so more apprentices that are in need can benefit.

The full Evaluation of the Canada Apprentice Loan is available at: https://www.canada.ca/en/employment-social-development/corporate/reports/evaluations/canada-apprentice-loan-phase2.html





