



Maximum benefit amounts and related figures - Canada Pension Plan (CPP), 2024 and Old Age Security (OAS), January to March 2024

Maximum amount of new CPP benefits, month of January 2024 ¹	Flat rate portion	Earnings-related portion	Total
Retirement pension (at age 65)	not applicable	\$1,364.60	\$1,364.60
Post-retirement benefit (at age 65) ²	not applicable	\$44.46	\$44.46
Disability pension	\$583.32	\$1,023.46	\$1,606.78
Post-retirement disability benefit ³	\$583.32	not applicable	\$583.32
Survivor's pension – younger than 65	\$227.58	\$511.73	\$739.31
Survivor's pension – 65 and older	not applicable	\$818.76	\$818.76
Children of disabled contributor benefit	\$294.12	not applicable	\$294.12
Children of deceased contributor benefit	\$294.12	not applicable	\$294.12
Death benefit (one-time payment)	\$2,500.00	not applicable	\$2,500.00
Combined benefits:			
• Survivor/retirement (retirement at 65)	not applicable	\$1,375.41	\$1,375.41
• Survivor/disability	not applicable	\$1,613.54	\$1,613.54

Annual adjustment of benefits in pay in the previous year: +4.4%

CPP exemptions and pensionable earnings, 2024	Annual maximum amount
Year's basic exemption (YBE)	\$3,500.00
Year's maximum pensionable earnings (YMPE)	\$68,500.00
Year's additional maximum pensionable earnings (YAMPE)	\$73,200.00

CPP contribution rates and annual maximum amounts, 2024	Base + 1 st additional contribution	2 nd additional contribution
Contribution rate for employee/employer	5.95%	4.00%
Employee/employer maximum contribution	\$3,867.50	\$188.00
Contribution rate for self-employed	11.90%	8.00%
Self-employed maximum contribution	\$7,735.00	\$376.00

CPP contributors statistics	Total
Number of contributors (2021)	14.7 million
Amount of contributions (2022–2023)	\$74,846 million

[Click here to access data on Quebec Pension Plan \(QPP\) \(gouv.qc.ca\)](https://gouv.qc.ca)

¹ Amounts in this table are maximum amounts for new CPP benefits beginning in January 2024. They reflect the CPP enhancement that began in 2019. These amounts increase every month as a result of the enhancement (monthly data available on [this page](#)).

² Each year a valid contribution is made to the CPP while a retirement pension is received, the person becomes eligible for a Post-Retirement Benefit (PRB) in January of the following year and thus can receive more than one PRB.

³ This amount is added to the retirement pension.



Maximum benefit amounts and related figures - Canada Pension Plan (CPP), 2024 and Old Age Security (OAS), January to March 2024

OAS amounts – January to March 2024

Type of benefit	Maximum monthly amount ⁴	Annual income level cut-off ⁵	Annual income level cut-off for top-ups ⁵
Old Age Security pension (age 65 to 74) ^{6,7}	713.34	not applicable	not applicable
Old Age Security pension (age 75 and over) ^{6,7}	784.67	not applicable	not applicable
Guaranteed Income Supplement (GIS)			
<ul style="list-style-type: none"> • Single person who receives an OAS pension 	\$1,065.47	\$21,624	\$9,968
<ul style="list-style-type: none"> • Spouse/common-law partner of someone who: <ul style="list-style-type: none"> ○ does not receive an OAS pension or Allowance ○ receives an OAS pension ○ is an Allowance recipient 	\$1,065.47	\$51,840	\$19,936
	\$641.35	\$28,560	\$8,512
	\$641.35	\$39,984	\$8,512
Allowance	\$1,354.69	\$39,984	\$8,512
Allowance for the Survivor	\$1,614.89	\$29,112	\$9,968

[Click here for more monthly statistics on OAS and CPP beneficiaries and benefits \(Canada.ca\)](#)

⁴ The maximum amount includes the top-ups for the GIS and the Allowances. The top-ups are provided to GIS and Allowance recipients with the lowest incomes.

⁵ The income level cut-offs do not include the OAS pension, the first \$5,000 of employment or self-employment income and 50% of employment or self-employment income between \$5,000 and \$15,000.

⁶ The OAS pension repayment range in 2024 is for net world income from \$90,997 to \$148,065, for individuals aged 65-74. For those aged 75 and over, the upper threshold is \$153,771. Net world income includes the OAS pension.

⁷ Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed, up to 36% at age 70.

