



Maximum benefit amounts and related figures - Canada Pension Plan (CPP), 2024 and Old Age Security (OAS), October to December 2024

Maximum amount of new CPP benefits, month of January 2024 ¹	Flat rate portion	Earnings-related portion	Total
Retirement pension (at age 65)	not applicable	\$1,364.60	\$1,364.60
Post-retirement benefit (at age 65) ²	not applicable	\$44.46	\$44.46
Disability pension	\$583.32	\$1,023.46	\$1,606.78
Post-retirement disability benefit ³	\$583.32	not applicable	\$583.32
Survivor's pension – younger than 65	\$227.58	\$511.73	\$739.31
Survivor's pension – 65 and older	not applicable	\$818.76	\$818.76
Children of disabled contributor benefit	\$294.12	not applicable	\$294.12
Children of deceased contributor benefit	\$294.12	not applicable	\$294.12
Death benefit (one-time payment)	\$2,500.00	not applicable	\$2,500.00
Combined benefits:			
• Survivor/retirement (retirement at 65)	not applicable	\$1,375.41	\$1,375.41
• Survivor/disability	not applicable	\$1,613.54	\$1,613.54

Annual adjustment of benefits in pay in the previous year: +4.4%

CPP exemptions and pensionable earnings, 2024	Annual maximum amount
Year's basic exemption (YBE)	\$3,500.00
Year's maximum pensionable earnings (YMPE)	\$68,500.00
Year's additional maximum pensionable earnings (YAMPE)	\$73,200.00

CPP contribution rates and annual maximum amounts, 2024	Base + 1 st additional contribution	2 nd additional contribution
Contribution rate for employee/employer	5.95%	4.00%
Employee/employer maximum contribution	\$3,867.50	\$188.00
Contribution rate for self-employed	11.90%	8.00%
Self-employed maximum contribution	\$7,735.00	\$376.00

CPP contributors statistics	Total
Number of contributors (2022)	15.5 million
Amount of contributions (2023–2024)	\$81,642 million

[Click here to access data on Quebec Pension Plan \(QPP\) \(gouv.qc.ca\)](https://gouv.qc.ca)

¹ Amounts in this table are maximum amounts for new CPP benefits beginning in January 2024. They reflect the CPP enhancement that began in 2019. These amounts increase every month as a result of the enhancement (monthly data available on [this page](#)).

² Each year a valid contribution is made to the CPP while a retirement pension is received, the person becomes eligible for a Post-Retirement Benefit (PRB) in January of the following year and thus can receive more than one PRB.

³ This amount is added to the retirement pension.



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OAS amounts – October to December 2024

Type of benefit	Maximum monthly amount ⁴	Annual income level cut-off ⁵	Annual income level cut-off for top-ups ⁵
Old Age Security pension (age 65 to 74) ^{6,7}	\$727.67	not applicable	not applicable
Old Age Security pension (age 75 and over) ^{6,7}	\$800.44	not applicable	not applicable
Guaranteed Income Supplement (GIS)			
<ul style="list-style-type: none"> • Single person who receives an OAS pension 	\$1,086.88	\$22,056	\$10,112
<ul style="list-style-type: none"> • Spouse/common-law partner of someone who: <ul style="list-style-type: none"> ○ does not receive an OAS pension or Allowance ○ receives an OAS pension ○ is an Allowance recipient 	\$1,086.88	\$52,848	\$20,224
	\$654.23	\$29,136	\$8,608
	\$654.23	\$40,800	\$8,608
Allowance	\$1,381.90	\$40,800	\$8,608
Allowance for the Survivor	\$1,647.34	\$29,712	\$10,112

[Click here for more monthly statistics on OAS and CPP beneficiaries and benefits \(Canada.ca\)](#)

⁴ The maximum amount includes the top-ups for the GIS and the Allowances. The top-ups are provided to GIS and Allowance recipients with the lowest incomes.

⁵ The income level cut-offs do not include the OAS pension, the first \$5,000 of employment or self-employment income and 50% of employment or self-employment income between \$5,000 and \$15,000.

⁶ The OAS pension repayment range in 2024 is for net world income from \$90,997 to \$148,451, for individuals aged 65-74. For those aged 75 and over, the upper threshold is \$154,196. Net world income includes the OAS pension.

⁷ Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed, up to 36% at age 70.

