



# 2024

## CCAA Statistics in Canada

First Quarter of 2024

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## DEFINITIONS

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

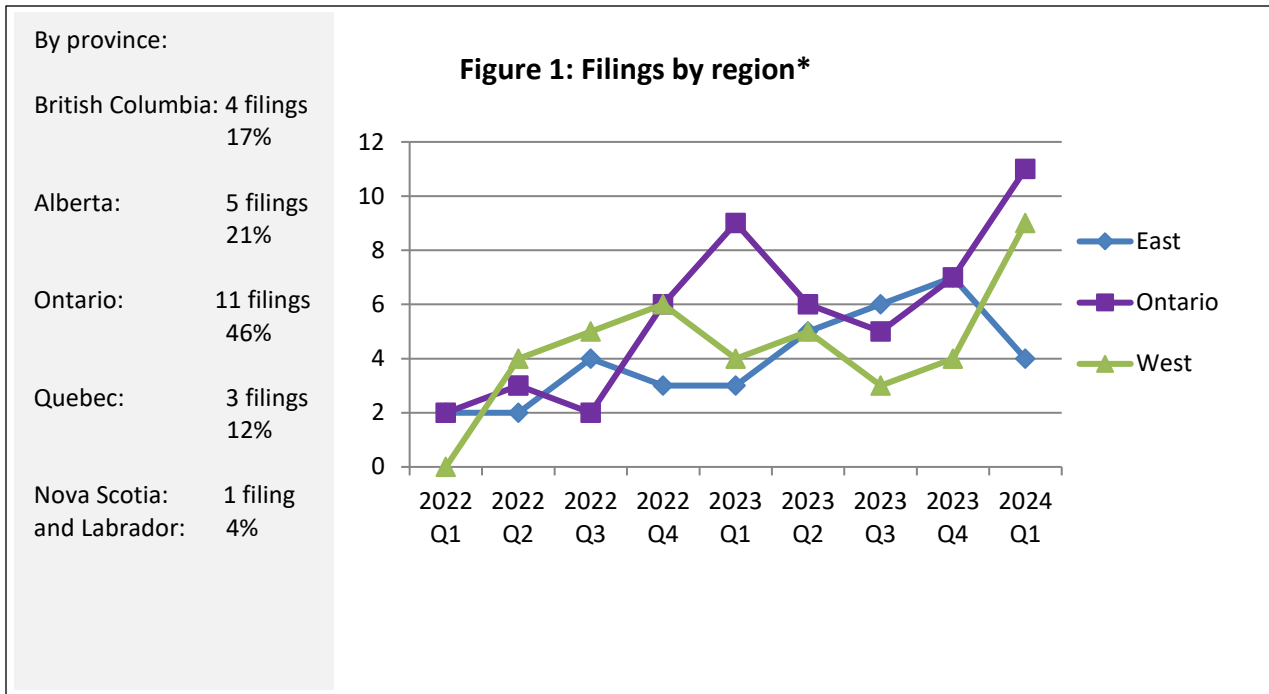
## HIGHLIGHTS

Twenty-four *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the Office of the Superintendent of Bankruptcy (OSB) in the first quarter of 2024. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2024-03-27	Pride Group Holdings Inc.	Ontario	Transportation and warehousing	ERNST & YOUNG INC.	\$2,105
2024-03-18	Goli Nutrition Inc.	Quebec	Retail Trade	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$173
2024-03-15	Gestion Juste Pour Rire Inc. et les autres sociétés énumérées en annexe A	Quebec	Arts, entertainment and recreation	PRICEWATERHOUSECOOPERS INC.	\$47
2024-03-13	Saltwire Network Inc., The Halifax Herald Limited, Headline Promotional Products Limited, Titan Security & Investigation Inc., Brace Capital Limited and Brace Holdings Limited	Nova Scotia	Information and cultural industries	KSV RESTRUCTURING INC.	\$97
2024-03-11	ANFIS ENTERPRISES INC. and 9407-5173 QUÉBEC INC.	Ontario	Construction	RAYMOND CHABOT INC.	\$14
2024-03-08	Canadian Overseas Petroleum Limited, COPL America Holding Inc., COPL America Inc., Canadian Overseas Petroleum (UK) Limited, Canadian Overseas Petroleum (Ontario) Limited - see pdf full list of co's	Alberta	Mining, quarrying, and oil and gas extraction	KSV RESTRUCTURING INC.	\$92
2024-03-11	Skylink Express Inc.	Ontario	Transportation and warehousing	KSV RESTRUCTURING INC.	\$24
2024-02-28	BZAM Ltd., et al	British Columbia	Manufacturing	FTI CONSULTING CANADA INC.	\$122

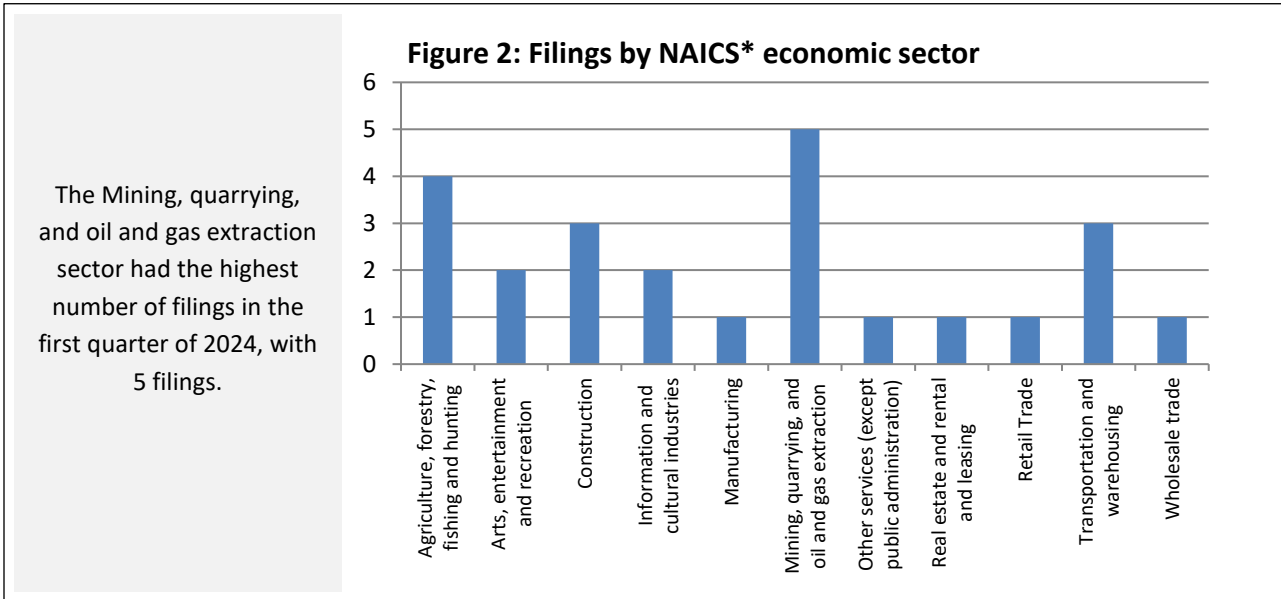
Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2024-02-28	Razor Energy Corp.	Alberta	Mining, quarrying, and oil and gas extraction	FTI CONSULTING CANADA INC.	\$165
2024-02-28	Bifano Consolidated Inc., Bifano Farms Inc., Nata Farms Inc., SSC Ventures (No. 105) Ltd., Spallumcheen Farm Ltd.	British Columbia	Agriculture, forestry, fishing and hunting	ALVAREZ & MARSAL CANADA INC.	\$62
2024-02-20	WP Holdings Ltd., Wayne Patrick Consumer Products Ltd. and WPCP Ltd.	Ontario	Agriculture, forestry, fishing and hunting	GRANT THORNTON LIMITED	\$11
2024-02-22	Lynx Air Holdings Corporation and 1263343 Alberta Inc., DBA Lynx Air	Alberta	Transportation and warehousing	FTI CONSULTING CANADA INC.	\$599
2024-02-07	2437799 ALBERTA LTD., 2437801 ALBERTA LTD., 2437815 ALBERTA LTD., GRIFFON PARTNERS CAPITAL MANAGEMENT LTD., GRIFFON PARTNERS HOLDING CORP., GRIFFON PARTNERS OPERATION CORP., SPICELO LIMITED, STELLION	Alberta	Mining, quarrying, and oil and gas extraction	ALVAREZ & MARSAL CANADA INC.	\$80
2024-02-07	Collision Kings Group Inc.	Ontario	Other services (except public administration)	FTI CONSULTING CANADA INC.	\$28
2024-01-23	Balboa Inc., DSPLN Inc., Happy Gilmore Inc., Interlude Inc., Multiville Inc., The Pink Flamingo Inc., Hometown Housing Inc., The Mulligan Inc., Horses in the Back Inc., Neat Nests Inc. & Joint Captain	Ontario	Real estate and rental and leasing	KSV RESTRUCTURING INC.	\$124
2024-01-19	SimEx Inc., Iwerks Entertainment, Inc., and SimEx-Iwerks Myrtle Beach, LLC	Ontario	Arts, Entertainment and Recreation	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$29
2024-01-10	Mantle Materials Group, Ltd.	Alberta	Mining, quarrying, and oil and gas extraction	FTI CONSULTING CANADA INC.	\$14

Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2024-01-18	FRESH CITY FARMS INC. and MAMA EARTH ORGANICS INC.	Ontario	Agriculture, forestry, fishing and hunting	PRICEWATERHOUSECOOPERS INC.	\$15
2024-01-18	2039882 Ontario Limited o/a Shelter Cove	Ontario	Construction	PRICEWATERHOUSECOOPERS INC.	\$36
2024-01-12	Groupe Santé Brunswick inc., et al.	Quebec	Mining, quarrying, and oil and gas extraction	RAYMOND CHABOT INC.	\$47
2024-01-15	Black Press Ltd., 311773 B.C. Ltd., Black Press Group Ltd., 0922015 B.C. Ltd., Central Web Offset Ltd., Sound Publishing Holding, Inc., - see pdf of Form 1 for additional entities	British Columbia	Information and cultural industries	KSV RESTRUCTURING INC.	\$194
2024-01-12	9869247 Canada Limited (d.b.a Safari Flower Company) and GN Ventures Ltd.	Ontario	Agriculture, forestry, fishing and hunting	ERNST & YOUNG INC.	\$38
2024-01-11	Nexii Building Solutions Inc., Nexii Construction Inc., NBS IP Inc. and Nexii Holdings Inc.	British Columbia	Construction	KSV RESTRUCTURING INC.	\$152
2024-01-05	Humble & Fume Inc.	Ontario	Wholesale trade	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$12



**\*East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec  
**Ontario Region** includes Ontario  
**West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 10: Total CCAA Proceedings Filed by Province in Insolvency statistics in Canada —First Quarter 2024.](#)



\* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor.

For more information, see [Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in Insolvency statistics in Canada — First Quarter 2024](#).

## RECENTLY CLOSED FILES\*

Company Name	Sector	Monitor	Outcome	Duration of proceeding (days)	Liabilities (millions)
GreenSpace Brands Inc., Love Child (Brands) Inc., Central Roast Inc., and Life Choices Natural Food Corp.	Manufacturing	PricewaterhouseCoopers Inc.	Terminated - taken up under the BIA	242	\$24.70
Spectra Premium Industries Inc., Spectra Premium Holdings (USA) Corp., Spectra Premium (USA) Corp., Spectra Premium Properties (USA) Corp., Spectra Premium Taiwan Co. Ltd., et al.	Manufacturing	Ernst & Young Inc.	Terminated - taken up under the BIA	1,240	\$264.50
Inscape Corporation, Inscape Inc., and Inscape (New York) Inc.	Manufacturing	Alvarez & Marsal Canada Inc.	Terminated - no compromise or arrangement sanctioned by the court	341	\$41.90
Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., HD Energy Rentals Ltd., In-Line Production Testing Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd., and Western Canadian Mulching Ltd.	Other services (except public administration)	Ernst & Young Inc.	Terminated - no compromise or arrangement sanctioned by the court	8	\$96.90
Forex Inc., Forex Amos Inc., Wawa OSB Inc.	Agriculture, forestry, fishing and hunting	PricewaterhouseCoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	342	\$1.80
Abbey Resources Corp.	Transportation and warehousing	MNP LTD / MNP LTÉE	Terminated - no compromise or arrangement sanctioned by the court	203	\$43.90
Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.	Oil and Gas extraction	KPMG	Terminated - no compromise or arrangement sanctioned by the court	293	\$87.40



\* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).