



2024

CCAA Statistics in Canada

Second Quarter of 2024

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DEFINITIONS

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

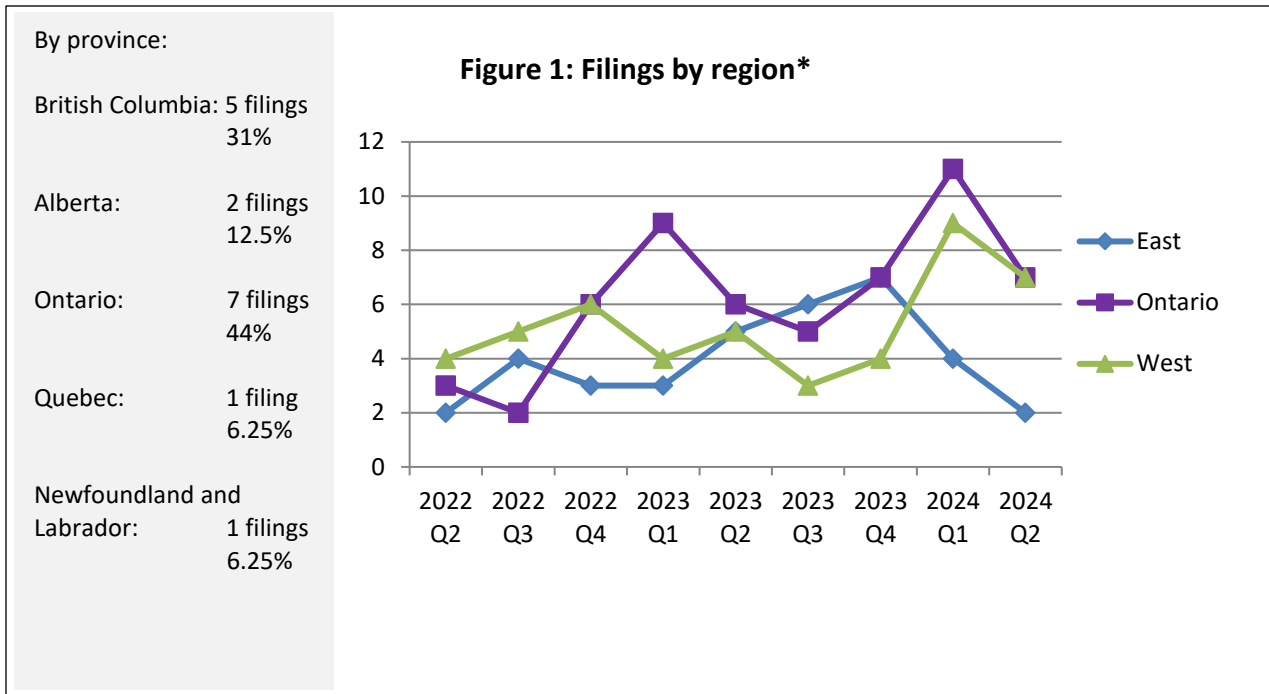
North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

HIGHLIGHTS

Sixteen *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the Office of the Superintendent of Bankruptcy (OSB) in the second quarter of 2024. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

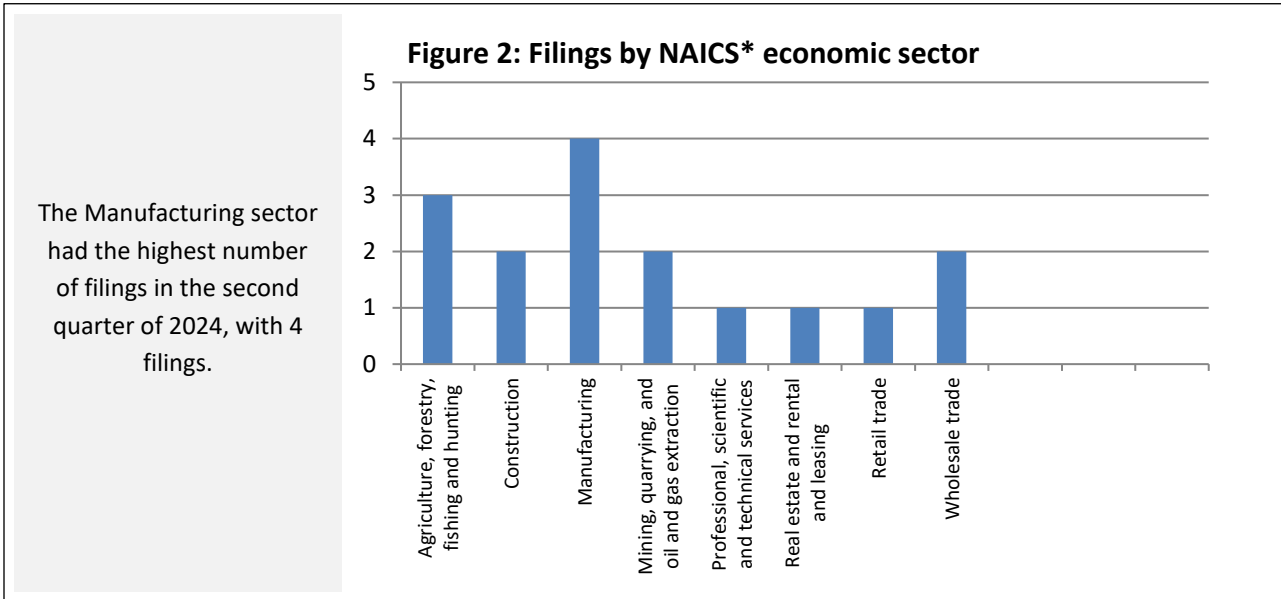
Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2024-06-28	good natured Products Inc., good natured Real Estate Holdings (Ontario) Inc., 1306187 B.C. Ltd., good natured Products (CAD) Inc., good natured Products Packaging Canada GP Inc.	British Columbia	Manufacturing	ALVAREZ & MARSAL CANADA INC.	\$85.7
2024-06-20	Atlas Global Brands Inc., et al.	Ontario	Agriculture, forestry, fishing and hunting	ERNST & YOUNG INC.	\$55.1
2024-06-13	Indiva Limited, Indiva Amalco Ltd., Indiva Inc., Vieva Canada Limited, and 2639177 Ontario Inc	Ontario	Manufacturing	PRICEWATERHOUSECOOPERS INC.	\$39.0
2024-06-05	Karwood Estates Inc. and Gregg Construction Limited	Newfoundland and Labrador	Real estate and rental and leasing	GRANT THORNTON LIMITED	\$18.2
2024-06-03	Inca One Gold Corp.	British Columbia	Mining, quarrying, and oil and gas extraction	FTI CONSULTING CANADA INC.	\$29.8
2024-05-24	Altek Industrial Supply Ltd., Altek USA Holdings Corp., Altek Supply USA Inc., HDIM Protective Coatings Inc. and 610461 Alberta Ltd.	Alberta	Agriculture, forestry, fishing and hunting	PRICEWATERHOUSECOOPERS INC.	\$21.9
2024-05-17	INTELGEX TECHNOLOGIES CORP. and INTELGEX CORP.	Quebec	Manufacturing	ERNST & YOUNG INC.	\$21.9
2024-05-21	Eastern Meat Solutions Inc. ("EMS"), et al.	Ontario	Wholesale trade	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$37.0
2024-05-03	Clarkson Road Developments GP Inc., Clarkson Road Holdings Inc., and 2813427 Ontario Inc.	Ontario	Construction	PRICEWATERHOUSECOOPERS INC.	\$80.7

Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2024-05-02	CANNMART LABS INC.	Ontario	Manufacturing	MSI SPERGEL INC	\$46.1
2024-04-26	AlphaBow Energy Ltd.	Alberta	Mining, quarrying, and oil and gas extraction	KSV RESTRUCTURING INC.	\$312.4
2024-04-24	Ted Baker Canada Inc.	Ontario	Retail trade	ALVAREZ & MARSAL CANADA INC.	\$52.8
2024-04-25	Teal-Jones Group	British Columbia	Agriculture, forestry, fishing and hunting	PRICEWATERHOUSECOOPERS INC.	\$476.8
2024-04-09	Antibe Therapeutics Inc.	Ontario	Professional, scientific and technical services	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$30.4
2024-04-05	TEBO MILL INSTALLATIONS INC., TEBO MILL CONSTRUCTION INC., ALGON HOLDINGS INC., FRASERVIEW FABRICATION AND MACHINING INC., PTOLEMYTECH CONSULTANTS INC.	British Columbia	Construction	CROWE MACKAY & COMPANY LTD	\$15.3
2024-04-02	Heritage Cannabis Holding Corp.	British Columbia	Wholesale trade	KPMG INC.	\$34.9



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see Table 10: Total CCAA Proceedings Filed by Province in [Insolvency statistics in Canada —Second Quarter 2024](#).



* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor.

For more information, see Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in [Insolvency statistics in Canada — Second Quarter 2024](#).

RECENTLY CLOSED FILES*

Company Name	Sector	Monitor	Outcome	Duration of proceeding (days)	Liabilities (millions)
1000488910 Ontario Inc., Springer Aerospace Holdings Ltd. and 1138969 Ontario Inc	Transportation and warehousing	MNP LTD / MNP LTÉE	Terminated - no compromise or arrangement sanctioned by the court	159	\$6.4
Rising Phoenix International Inc., et al.	Educational services	Richter LLP	Terminated - no compromise or arrangement sanctioned by the court.	504	\$22.90
Scierie Gauthier Ltée	Manufacturing	RAYMOND CHABOT INC.	Terminated - no compromise or arrangement sanctioned by the court.	99	\$12.70
Superette Inc, Superette Ontario Inc, 2659198 Ontario Inc., 2662133 Ontario Inc., 2662134 Ontario Inc. and 2662135 Ontario Inc.	Professional, scientific and technical services	PricewaterhouseCoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	153	\$6.1
Cequence Energy Ltd.	Mining, quarrying, and oil and gas extraction	Ernst & Young Inc	Concluded - compromise or arrangement completed	170	\$168.30
Rebuts Solides Canadiens Inc. et al.	Administrative and support, waste management and remediation services	PricewaterhouseCoopers Inc.	Concluded - compromise or arrangement completed	1,506	\$21.00
Fresh City Farms Inc and Mama Earth Organics Inc	Agriculture, forestry, fishing and hunting	PricewaterhouseCoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	89	\$15.40

Company Name	Sector	Monitor	Outcome	Duration of proceeding (days)	Liabilities (millions)
Medifocus Inc.	Professional, scientific and technical services	MSI Spergel Inc.	Terminated - no compromise or arrangement sanctioned by the court	659	\$15.9

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).