



Regional
Economic
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Expansion
Économique
Régionale

Working Paper No.5

WAGES & SALARIES
IN CANDIDE-R

July 1975



ECONOMIC DEVELOPMENT ANALYSIS DIVISION

DIVISION DES ÉTUDES DE DÉVELOPPEMENT ÉCONOMIQUE

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Quantitative Analysis Unit

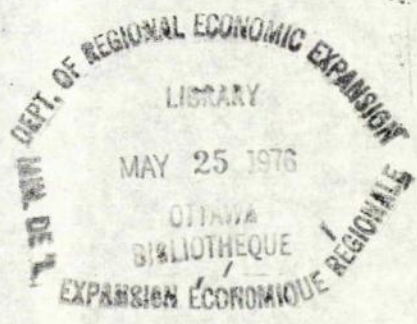
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This working document represents a partial regionalization of the CANDIDE 1.1 model. The acronym CANDIDE refers to the Canadian Disaggregated Interdepartmental Econometric model.

The CANDIDE-R version of the model outlined in this document is designed to help build an appreciation of the regional diversity of Canada. The authors draw attention to the tentative nature of the econometric work reported upon. So as to avoid attributing official status to the views expressed, prior consultation respecting quotation would be appreciated.

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WAGES AND SALARIES IN CANDIDE-R

1.0 Introduction¹

The objectives of the regional model's salaries and wages block are the same as those of its counterpart in CANDIDE 1.1. That is, the block estimates the most important component of personal income, and calculates unit labour costs, which in turn are used in determining industry prices.

The regionalization of salaries and wages in CANDIDE-R should allow achievement of these two objectives. The regional salaries and wages model was thus incorporated in CANDIDE-R following the widespread theory that disparity is the appropriate variable for taking account of regional differences in the framework of a national study.

Salaries and wages were therefore regionalized by a limited feedback technique². In summary, the original equations in CANDIDE 1.1 are used to estimate national

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1. We thank Michel Bergeron, professor of Economics, University of Sherbrooke, for his judicious comments.
 2. See An Overview to CANDIDE-R, Section 3, "Regionalization".

averages at the first stage; at the second stage the regional block determines regional wages, and finally in the last stage regional salaries and wages are adjusted so that their sum corresponds to that obtained in the first stage.

The conceptual framework of regional wage and salary determination has inspired a so-called model of selected determinants.³ Such a model relies on a choice of selected variables including factors which are likely to shift the labour supply curve, others the labour demand curve and elements which indicate disequilibrium in the market in question. These three types of explanatory variables are combined in a multiplicative rather than linear format in order to quantify the net effect of their forces. Taking into account the important role of productivity in the long run determination of salaries⁴, the model retains relative productivity as the first determinant which influences regional wages through the displacement of labour demand curves. The second type of determinant comes from variations in real wages paid by industry at the national level, which in turn shift regional labour supply curves. Finally the model has a third variable, the unemployment rate, whose role is to introduce the concept of disequilibrium.

2.0 A Salary Model of Selected Determinants

In most macroeconomic models, including

3. Cowling, K. and D. Metcalf, "Wage-unemployment Relationships: A Regional Analysis for the U.K. 1960-1965", Oxford Bulletin of Economics and Statistics, February 1967, pp. 31-39. Smith, V.K. and R.A. Patton, "Sub-Market Labor Adjustment and Economic Impulses: A Note on the Ohio experience", Regional Studies, vol. 5, 1971, pp. 91-93.
4. See Kuh, E., "A Productivity Theory of Wages - An Alternative to the Phillips Curve", Review of Economic Studies, vol. XXXIV, October 1967, pp. 333-360.

CANDIDE 1.1, wages and salaries are determined within the analytical framework of Phillips or Kuh⁵. The national block determines the wage rates of three industries using a dynamic Phillips curve relationship. The rate of change of wages in one industry is related to the rate of change of the Consumer Price Index and to the inverse of the unemployment rate in the current and lagged periods. As well the wage rate in the corresponding American industry is introduced with a distributed lag, under the assumption that the demand for wage parity through collective negotiations and the very close links between the two economies are translated into analogous movements in salary increases. For the remaining nine industries, the national block determines the wage bill as a function of variables more likely to reflect medium term trends and thus better suited to this aspect of the model. Such factors are productivity, production and/or employment and also a variable to account for price escalation. The regionalization of CANDIDE-R does not sacrifice any of the national relationships and takes more direct account of factors associated with medium term growth of salaries.

2.1 Introductory Comments

In order to adequately specify the mechanism of wage and salary determination in industry i in region j , we must consider a large range of factors, each as

5. Kuh, E., op. cit.

Lipsey, R.G., "The Relation Between Unemployment and the Rate of Change of Money Wage Rates in the United Kingdom, 1862-1957: A Further Analysis", Economica, Vol. XXVII, February 1960.

important as the next. First there is the presence of national equations whose purpose is to determine national averages; second there are the regional interdependencies of wage and salary markets and thus of their structure; third, data limitations exist on a certain number of variables; and finally, there is the explicitly medium-term nature of CANDIDE.

It is important to consider the choice of unit of measurement of salaries and wages. Should we use the wage bill, the wage rate or the rate of change of the wage rate? As is well known, wage equations are commonly estimated using the rate of change of the wage rate as the dependent variable. The rationalization for this usage, as given by Lipsey⁶, rests on the hypothesis that in situations of competition, the rate of change of the price of a good (in this case labour) depends on the excess demand for that good. As Agarwala, Drinkwater, Khosla and McMenemy⁷ have observed, this hypothesis offers only a theory of prices in disequilibrium about a stationary equilibrium value. In practice, we should have more success in attempting to explain wage time series if we examine the divergences from equilibrium rather than the magnitude of the disequilibrium.

2.2 The Model

In order to incorporate the aspects discussed

6. Lipsey, R.G., op. cit.

7. Agarwala et al., "A Neo-classical Approach to the Determination of Prices and Wages", Econometrica, August 1972.

above, first, a peripheral model was constructed of labour supply and demand in industry (i,j) , which is structurally different for all (i,j) and which crystallizes the state of regional interdependence in order to determine wages in industry (i,j) .

In order to better understand the approach taken for the basic specification of our model, it is necessary to spell out some of the details. Assume that labour demand in industry (i,j) is a positive function of production (D) and is independent of real wages, that the supply of labour (S) is a positive function of real wages. The positive unemployment rate can be used to analyse the dynamics of the market in disequilibrium.

These assumptions together give us Figure 1 which allows us to visualize for certain industries the possibility of a disequilibrium real wage rate, the size of which is measured by the prevailing unemployment rate in that industry. (Note that unemployment in industry i is given by $E_0 - E_1$ in Figure 1).

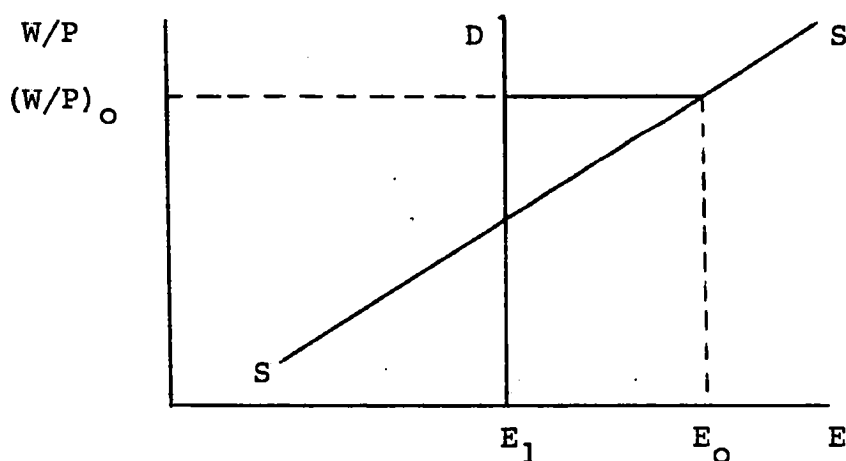


Figure 1.

The estimation of such a model requires the specification of a technique for disequilibrium estimation. The Phillips curve approach is one way to get around the problem, but this procedure was rejected as it is not well suited to a medium term outlook. While it would be possible to specify a disequilibrium estimation technique, equally interesting results can be obtained by selecting supply and demand variables which, through affecting the position of supply and demand curves, influence the level of wages.

2.2.1 Model Specification

Assume the following relationship for industry (i,j):

$$W_{ijt}/E_{ijt} = e^{\delta} U_{jt}^{\alpha} [(X_{ijt}/E_{ijt})/(X_{it}/E_{it})]^{\beta} [(W_{it}/E_{it})/CPI_t]^{\gamma} CPI_t^{\eta} e^{\mu t} \quad (1)$$

where W_{ijt} = Wage bill in industry i, region j, in period t
 δ = constant
 U_{jt} = Unemployment rate in region j, period t
 X_{ijt} = Industry output in industry i, region j
 E_{ijt} = Employment in industry i, region j
 W_{it} = Wage bill in national industry i
 CPI = Consumer Price Index
 μ_t = Error term.

The hypothesis implicit in equation (1) rests on the following assumptions: that the variable U

represents a state of disequilibrium in industry (i,j) ; that the "productivity" variable will cause the demand curve to shift, and that the real wage variable $(W_i/E_i)/CPI$ will cause the labour supply curve to shift. We hypothesize as well that the relative improvement in the productivity of workers in industry (i,j) with respect to those in the Canadian industry i is translated onto Figure 1 by an increase in labour demand in industry (i,j) in anticipation of an increase in productivity in this same industry⁸. The variable $(W_i/E_i)/CPI$ allows workers in industry (i,j) to take into consideration the level of wages and salaries paid in industry (i,j) and the real wage in the Canadian industry, when considering their participation in the labour force.

Considering the productivity of the national industry i as a result of the regional performances, all growth in Canadian output which is accompanied by an increase in the average productivity of industry i should affect the relative regional productivities of industry i . If the growth in national output in industry i is concentrated in region j , it is clear that this will lead to a relative improvement in the productivity of industry (i,j) and will cause an increase in labour demand in the same industry. Under these circumstances, if the labour supply curve does not move, the wages in industry (i,j) should be forced up, taking into consideration that since labour demand is somewhat specialized it will not lower

8. This assumption is discussed below. In the meantime, it is noted that this "hypothesis" does not necessarily imply the use of distributed lagged variables since annual data is used.

proportionately the pool of unemployed wishing to work in industry (i,j) at the going wage. As a result, according to the assumption that the increase in labour demand does not reduce to zero the number of unemployed, one can anticipate an increase in wages in industry (i,j) .

On the other hand, if the increase in the average productivity of industry (i,j) is not accompanied by an increase in demand, one can easily imagine a situation where workers organize themselves in order to benefit from these improvements in productivity.

The advantage of using such a "productivity" variable is the possibility which it offers to draw from the national model variations in the productivity of the Canadian industry which can be translated regionally through wage increases. The variable $(W_i/E_i)/CPI$ offers the same advantages. Through national wages this variable establishes the necessary links between the national and regional mechanisms of wage and salary determination. As well as establishing these links, $(W_i/E_i)/CPI$ plays a particular role in this model. As mentioned above, it allows workers in industry (i,j) , when considering their participation in the labour force, to take into account the wages paid by industry (i,j) with respect to the real national wage of that industry. An increase in W_i/CPI will shift the supply curve up to the left and, ceteris paribus, will lead to an increase in W_{ij} .⁹ This shift in labour supply may be

9. A parallel can be drawn between regional and national salaries as these two variables are for all intents and purposes measured in constant dollars. The variable CPI^n on the right hand side serves as a deflator for...

explained by an emigration of workers towards regions offering higher real wages, or by retirements from the labour force when the benefits of collective or private negotiations are not forthcoming in the form of salary increases.

Taking into account our analytical framework, if the unemployment variable, U , is significant, it must have a positive coefficient (α) in order to conform with a priori expectations. It is then possible to classify regions according to their wage elasticities with respect to unemployment, as the coefficients from an equation estimated in logarithmic form offer a direct measure of elasticity.

2.2.2 Some Theoretical Aspects of the Model

The general appeal of equation (1) has several dimensions. It was inspired by the theory of Kuh¹⁰, where the operation of a labour market depends, at the first stage of analysis, on a fundamental variable of demand, that is productivity, and which recognizes, at the next stage, the importance of supply variables in a system of

... (9. cont'd) (Wijt/Eijt) to the extent that the estimated value of η is expected to be very close to unity. By not constraining the coefficient η to equal one, the diverse regional industries are allowed to adapt more or less perfectly to take account of an increase in the cost of living.

10. Kuh, E., "A Productivity Theory of Wage Levels - An Alternative to the Phillips Curve", Review of Economic Studies, Vol. XXXIV, 1967, pp. 333-360.

simultaneous equations. At the level of region (j), the assumptions of Kuh's theory can essentially be reduced to the following:

$$W_{ij,t} = f [U_{ij,t}, (P_{ij,t} \cdot X_{ij,t})/E_{ij,t}, CPI_t] \quad (2)$$

where productivity appears in value terms¹¹.

Contrary to the Kuh approach, equation (1) considers the underlying structure of the labour market and depends on the functioning of this market in the determination of wages in a regional context. The comparative statics exercise described at the introduction of this model provides a description of the operation of such a labour market. The strength of the theory behind the dynamic forces of the market results from the choice of a framework based on relative prices.

In spite of the problems relating to the theoretical basis for wage and salary determination, the

11. This measurement of productivity in value terms facilitates the analysis by allowing use of nominal salaries as dependent variables. Since this model considers the relative productivity of an industry in a region, compared to the national value, the ratio of productivities in value does not differ from the ratio actually used. Moreover, as already indicated, we are working to some extent with the real wage in the assumption than $\eta \rightarrow 1$. Thus the theory is coherent as we use two real measures for salaries and productivity, in place of two nominal measures.

regional context brings additional constraints. The problem of specification of a regional model reduces to one of capturing the determinants, both autonomous and induced, and the transversal influences which are felt from one region to another. Consequently, recognizing the spatial dimension of labour supply and demand and the partial mobility of factors of production, it is important to allow for changes in relative prices, as well as in the general price level. This is what has been attempted in equation (1) through the choice of variables retained as the central force for shifts in the labour supply and demand curves.

In this perspective, the theory of regional salaries relative to Canadian salaries is related to an adaptation of Friedman's "permanent wage theory".¹² Briefly, real wages $((W_{it}/E_{it})/CPI_t)$, can be associated with permanent wages and the Consumer Price Index with the transitory component of wages. Thus $(W_{it}/E_{it})/CPI_t$ takes account of variations in relative wages in real terms and causes modifications in the participation of workers of one region due to their relatively more or less favourable position in the national industry. The information provided by the variable $(W_{it}/E_{it})/CPI_t$ to workers in industry (i,j) allows them to formulate expectations, in the permanent wage framework, on their relative state of well-being. Their method of improving their relative position, as measured by their real wage,

12. Lucas, R. and L.A. Rapping, "Real Wages, Employment and Inflation", in Microeconomic Foundations of Employment and Inflation Theory, ed. by E.J. Phelps, Norton, 1970, p. 266. Wachter, M.L., "Relating Wage Equations for U.S. Manufacturing Industries 1947-1967", Review of Economics and Statistics, November 1970, pp. 405-410.

is to modify their participation as workers in this industry. A priori, γ is expected to be positive.

$(W_{it}/E_{it})/CPI_t$ can equally be considered as a provisional indicator of the same type as profits in the case of production.¹³

As far as the variable $[(X_{ijt}/E_{ijt})/(X_{it}/E_{it})]$ is concerned, it is used to measure forces which influence labour demand. Estimated as a ratio of productivities, it plays, according to employers, a rôle analogous to that of relative wages in the minds of the workers. An improvement in this measure, for a regional industry, urges employers to increase their labour demand in order to realize locally the potential increase in profits derived from higher productivity. Thus the coefficient β (in equation (1)) must be positive to conform with a priori expectations.

Returning to equation (1) the ratio of productivities can be considered, in the manner of Kuh¹⁴, ceteris paribus, as a ratio of profits¹⁵ of regional industry (i)

13. According to the terminology of the National Bureau of Economic Research on this subject, see B.M. Friedman and M.L. Wachter, "Unemployment: Okun's Law Labor Force and Productivity", Review of Economics and Statistics, May 1974.

14. Kuh, E., op. cit.

15. In order to establish a parallel between these two concepts, it is necessary that the two variables be measured in value terms. The measure of the ratio of productivity in value should not differ from our case as we have assumed that the implicit regional industrial production price indexes corresponded to the national prices. (Cont'd next page)...

to those of the same national industry. Thus, an increase in relative productivity would lead to increased profits of industry (i,j) which would then expect an increased demand for its product.¹⁶

With reference to the variable U_{ijt} it was noted earlier that it plays mainly a technical role in the estimation of a state of disequilibrium. Upon further examination of equation (1), one sees that the aggregation of the regional relationships takes the form:

$$W_{it} = f(U_t, CPI_t) \quad (3)$$

or

$$\begin{aligned} dW_{it}/dt = & (\partial W_{it}/\partial U_t) \cdot (dU_t/dt) + (\partial W_{it}/\partial (CPI)_t) \\ & \cdot (d(CPI)_t/dt) \end{aligned} \quad (4)$$

(15. cont'd from preceding page)...

If in $[(P_{ijt} \cdot X_{ijt})/E_{ijt}]/[(P_{it}/X_{it})/E_{it}]$,

$P_{ijt} = P_{it}$, then this ratio equals

$(X_{ijt}/E_{ijt})/(X_{it}/E_{it})$.

16. For a discussion on the use of profits as a provisional indicator or as a variable at the base of anticipations in a neo-classical model, see respectively:
 Evans, M.K., Macroeconomic Activity: Theory Forecasting and Control, Harper and Row, New York, 1969.
 Gordon, D.F. and A. Hines, "On the Theory of Price Dynamics", in Microeconomic Foundations of Employment and Inflation Theory, F.S. Phelps et al. (eds.), Norton, New York, 1970.

Equation (4) resembles the Phillips curve equation used in CANDIDE 1.1, except that the unemployment rate appears in (4) as a rate of change. The presence of U_{ijt} in equation (1) would thus add an important dimension to this model in allowing the regional unemployment rate to take account of structural changes in regional labour markets¹⁷, and of the fact that, according to Bowen and Berry¹⁸, the relationship between cyclical and structural unemployment varies through time. Therefore, since changes in the unemployment rate are more closely related to cyclical unemployment we should expect a significant correlation between the rate of change of wages and salaries and variations in the unemployment rate.

For long-period studies, changes in unemployment may well constitute a more reliable index of active labour market processes than the level of unemployment which is more susceptible to inter-period variation in the amount of structural unemployment.¹⁹

One last interesting theoretical aspect²⁰ relates to the mathematical formulation of equation (1), a formulation which leads us to believe that all formulae

17. Lipsey, R.G., op. cit.

18. Bowen, W.G. and R.A. Berry, "Unemployment Conditions and Movements of the Money Wage Level", Review of Economics and Statistics, 45, (2), 1963, pp. 163-172.

19. ibid., p. 169

20. This comment is attributed to M. Michel Bergeron, of the Department of Economics, University of Sherbrooke.

for indexation of Canadian wages and salaries to a cost of living index would be ineffective in raising regional wages and salaries. In effect, indexation of W_{it} to the rate of increase of the consumer price index (CPI_t) would leave the variable W_{it}/CPI_t unchanged. The measure of productivity, in value terms, could not be the mechanism for transmission of the benefits of indexation to the regions, since an increase in regional prices following an increase in national prices would not modify the ratio of productivities, since it is in real terms.²¹

The Consumer Price Index of equation (1) gets around this problem.

Since sufficient time series of regional price indexes do not exist, it was necessary to use the national Consumer Price Index in their place.

It is worth noting once more that this model was first built as a peripheral model to the national CANDIDE 1.1 model. The original equations of CANDIDE supply estimates of national averages of wages, required for the estimation of regional wages. At a second stage wages and salaries are determined by region, taking into account cyclical and structural differences between regions in the labour market. In a last stage, the regional

21. Even if the productivity ratios were expressed in value terms

$$[(P_{ijt} \cdot X_{ijt})/E_{ijt}]/[(P_{it} \cdot X_{it})/E_{it}]$$

an increase in regional prices following an increase in the national price would not modify the ratio of productivities.

salary estimates are adjusted in order that their sum correspond to that obtained at the beginning, from the national equations. The adjustment mechanism splits the difference between the two national wage bill estimates according to the relative importance of each of the regions:

$$W_{ijt}^* = \hat{W}_{ijt} + \left[\frac{\hat{W}_{ijt}}{\sum_j \hat{W}_{ijt}} \right] \left[\hat{W}_{it} - \sum_j \hat{W}_{ijt} \right] \quad (5)$$

where $\hat{}$ = estimated
 * = corrected

In principle a different procedure would have been desirable for this third stage. Originally it was intended to reaggregate the regional wage estimates from the second stage and to substitute these values for the national estimates obtained from the original CANDIDE 1.1 equations. This aggregation would carry the effects of regional disparities throughout the model where wages are used as explanatory variables. This characteristic would allow a study of the impact of regional disparities of wages and salaries on the national average and on the economy as a whole. There are, of course, a range of intermediate alternatives possible, if it is decided to correct the regional estimates from the second stage by dividing the difference between the estimates defined as follows:

[X % * national estimate from the first stage for an industry
 + (100 - X)% sum of regional estimates of that industry]
 - [sum of regional estimates of that industry].

This would result in the following corrected regional values:

$$W_{ijt}^* = \hat{W}_{ijt} + \hat{W}_{ijt} / \sum_j \hat{W}_{ijt} [((\beta * \hat{W}_{it}) + ((1 - \beta) * \sum_j \hat{W}_{ijt})) - \sum_j \hat{W}_{ijt}] \quad (6)$$

As with consumption in CANDIDE 1.1, the choice for the value of β would be left to the user. In principle the choice would be made after a series of experiments with the value of β , selecting that value which would minimize the variance of the consumption estimates, or in this case of $\sum_j \hat{W}_{ijt}$. However, such experiments run a high risk of resulting in the maintenance of status quo, or $\beta = 1$. Theoretically one should benefit by maintaining a portion of the information from the estimated aggregates of the first stage and a portion of the information from the disaggregated estimates of the second stage, since the greater detail at the regional level adds information not obtainable at the national level. Particularly because the information provided by the national wage estimates is required in estimating regional wages, the performance of regional equations in the model is partially tied to the quality of the national estimates. The errors in the national equations are thus automatically transmitted to the regions - as well as errors from the specification as such of the explanatory variables and from the poor quality of much of the regional data. To the extent that there is a desire to improve national equations, a large improvement would be made in favour of adopting the original aggregation approach, since the estimation results at the regional level are very encouraging.

3.0 Empirical Results

The empirical results for the equations described above follow. The quality of the estimation may be judged on the basis of the significance of the coefficients, the \bar{R}^2 and the signs of the coefficients (i.e. whether they conform with a priori expectations). Little importance is attached to the Durbin Watson test in this case due to the limited number of observations. It is worth noting that the coefficients may be interpreted as elasticities, and that the difference in elasticities between regions well displays the regional characteristics.

A set of graphs of manufacturing wages follows the empirical results. These graphs are expressed in level form rather than in logarithmic ratios as they were estimated.

Salaries and WagesAgriculture

Wages, Salaries and Other Labour Income Agriculture Atlantic

$$(13.23) \quad WSAGE = \exp. [7.9691 - 1.2041 \ln (AGYE/AGYPE)]$$

$$[5.46] \quad [4.86]$$

$$+ 1.0652 \ln ((AGYE/AGETE)/(AGY/AGET))$$

$$[5.63]$$

$$+ 1.5225 \ln (WSAGT/AGET/CPI)] * AGETE$$

$$[5.51]$$

$$\bar{R}^2 = 0.94$$

$$S.E.E. = 0.1070$$

$$D.W. = 1.78$$

$$(GLS, 1961-1971)$$

Wages, Salaries and Other Labour Income Agriculture Quebec

$$(13.35) \quad WSAGQ = \exp. [8.2623 - 0.8248 \ln (AGYQ/AGYPQ)]$$

$$[8.85] \quad [2.83]$$

$$+ 0.5171 \ln ((AGYQ/AGETQ)/(AGY/AGET))$$

$$[2.62]$$

$$+ 1.7187 \ln (WSAGT/AGET/CPI)] * AGETQ$$

$$[10.24]$$

$$\bar{R}^2 = 0.90$$

$$S.E.E. = 0.0765$$

$$D.W. = 1.29$$

$$(GLS, 1961 - 1971)$$

Wages, Salaries and Other Labour Income Agriculture Ontario

$$(13.47) \quad WSAGO = \exp. [7.8396 - 0.1541 \ln (AGYO/AGYPO)]$$

$$[10.53] \quad [0.36]$$

$$+ 0.3429 \ln ((AGYO/AGETO)/(AGY/AGET))$$

$$[1.99]$$

$$+ 1.4845 \ln (WSAGT/AGET/CPI)] * AGETO$$

$$[10.49]$$

$$\begin{aligned}\bar{R}^2 &= 0.91 \\ S.E.E. &= 0.0729 \\ D.W. &= 1.04 \\ (GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Agriculture Prairies

$$\begin{aligned}(13.59) \quad WSAGW &= \exp. [7.0642 - 0.3276 \ln (AGYW/AGYPW), \\ &\quad [16.30] \quad [2.11] \\ &+ 0.4715 \ln ((AGYW/AGETW)/(AGY/AGET)) \\ &\quad [1.71] \\ &1.5211 \ln (WSAGT/AGET/CPI)] * AGETW \\ &\quad [20.99]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.98 \\ S.E.E. &= 0.0305 \\ D.W. &= 1.42 \\ (GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Agriculture British Columbia

$$\begin{aligned}(13.7) \quad WSAGC &= \exp. [7.4393 - 0.5000 \ln (AGYC/AGYPC) \\ &\quad [5.57] \quad [1.56] \\ &+ 0.6674 ((AGYC/AGETC)/(AGY/AGET)) \\ &\quad [3.16] \\ &+ 1.4452 \ln (WSAGT/AGET/CPI)] * AGETC \\ &\quad [5.65]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.70 \\ S.E.E. &= 0.1195 \\ D.W. &= 1.26 \\ (GLS, 1961-1971)\end{aligned}$$

Forestry

Wages, Salaries and Other Labour Income Forestry Atlantic

$$\begin{aligned}(13.24) \quad WSFOE &= \exp. [-0.6806 + 0.0103 \ln (URATEE) \\ &\quad [1.45] \quad [0.48] \\ &+ 0.9108 \ln ((FOYE/FOETE)/(FOY/FOET)) \\ &\quad [40.31] \\ &+ 0.8662 \ln (WSFOT/FOET/CPI) \\ &\quad [14.64] \\ &+ 1.0433 \ln (CPI)] * FOETE \\ &\quad [15.31]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0110 \\ D.W. &= 2.40 \\ &(GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Forestry Quebec.

$$\begin{aligned}(13.36) \quad WSFOQ &= \text{exp. } [0.7330 + 0.0454 \ln(URATEQ)] \\ &\quad [1.72] \quad [3.15] \\ &+ 1.0272 \ln((FOYQ/FOETQ)/(FOY/FOET)) \\ &\quad [54.76] \\ &+ 1.1148 \ln(WSFOT/FOET/CPI) \\ &\quad [21.13] \\ &+ 0.9061 \ln(CPI)] * FOETQ \\ &\quad [14.45]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0082 \\ D.W. &= 2.59 \\ &(GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Forestry Ontario.

$$\begin{aligned}(13.48) \quad WSFOO &= \text{exp. } [0.0133 + 0.0119 \ln(URATEO)] \\ &\quad [0.03] \quad [1.11] \\ &+ 1.0102 \ln((FOYO/FOETO)/(FOY/FOET)) \\ &\quad [66.73] \\ &+ 1.0006 \ln(WSFOT/FOET/CPI) \\ &\quad [20.31] \\ &+ 0.9982 \ln(CPI)] * FOETO \\ &\quad [17.32]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0078 \\ D.W. &= 2.73 \\ &(GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Forestry Prairies

$$\begin{aligned}(13.60) \quad WSFOW &= \text{exp. } [-0.1839 + 0.0162 \ln(URATEW)] \\ &\quad [0.14] \quad [0.48] \\ &+ 0.9062 ((FOYW/FOETW)/(FOY/FOET)) \\ &\quad [41.22] \\ &+ 0.8362 \ln(WSFOT/FOET/CPI) \\ &\quad [4.95] \\ &+ 0.9446 \ln(CPI)] * FOETW \\ &\quad [5.14]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0241 \\ D.W. &= 1.59 \\ &(GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Forestry British Columbia

$$\begin{aligned}(13.72) \quad WSFOC &= \exp. [-0.7218 - 0.0212 \ln (URATEC) \\ &\quad [1.91] \quad [1.85] \\ &+ 1.0445 \ln ((FOYC/FOETC)/(FOY/FOET)) \\ &\quad [36.13] \\ &+ 0.9629 \ln (WSFOT/FOET/CPI) \\ &\quad [22.89] \\ &+ 1.1258 \ln (CPI)] * FOETC \\ &\quad [19.55]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0077 \\ D.W. &= 2.88 \\ &(GLS, (1961-1971))\end{aligned}$$

Fishing and Trapping

Wages, Salaries and Other Labour Income Fishing Atlantic

$$\begin{aligned}(13.25) \quad WSFSE &= \exp. [0.9093 - 0.0689 \ln (URATEE) \\ &\quad [0.93] \quad [1.58] \\ &+ 0.8990 \ln ((FSYE/FSETE)/(FSY/FSET)) \\ &\quad [12.94] \\ &+ 0.9894 \ln (WSFST/FSET/CPI) \\ &\quad [11.73] \\ &+ 0.8382 \ln (CPI)] * FSETE \\ &\quad [5.92]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0216 \\ D.W. &= 2.64 \\ &(GLS, (1961-1971))\end{aligned}$$

Wages, Salaries and Other Labour Income Fishing Quebec

$$\begin{aligned}(13.37) \quad WSFSQ &= \exp. [-6.5291 - 0.0551 \ln (URATEQ) \\ &\quad [0.87] \quad [0.18] \\ &+ 0.4858 \ln ((FSYQ/FSETQ)/(FSY/FSET)) \\ &\quad [2.60] \\ &+ 1.0668 \ln (WSFST/FSET/CPI) \\ &\quad [1.32] \\ &+ 2.4735 \ln (CPI)] * FSETQ \\ &\quad [2.56]\end{aligned}$$

$$\begin{aligned}\bar{R} &= 0.83 \\ S.E.E. &= 0.2000 \\ D.W. &= 2.32 \\ &(GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Fishing British Columbia

$$\begin{aligned}(13.73) \quad WSFSC &= \exp. [-2.3465 + 0.0926 \ln (URATEC) \\ &\quad [2.39] \quad [2.40] \\ &+ 0.9923 \ln ((FSYC/FSETC)/(FSY/FSET)) \\ &\quad [21.86] \\ &+ 0.7561 \ln (WSFST/FSET/CPI) \\ &\quad [7.17] \\ &+ 1.2421 \ln (CPI)] * FSETC \\ &\quad [9.02]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.97 \\ S.E.E. &= 0.0263 \\ D.W. &= 1.86 \\ &(GLS, 1961-1971)\end{aligned}$$

Mines, Quarries and Oil Wells

Wages, Salaries and Other Labour Income Mining Atlantic

$$\begin{aligned}(13.26) \quad WSMIE &= \exp. [2.9582 + 0.0387 \ln (URATEE) \\ &\quad [4.46] \quad [0.59] \\ &+ 1.0496 \ln ((MIYE/MIETE)/(MIY/MIET)) \\ &\quad [29.10] \\ &+ 0.8947 \ln (WSMIT/MIET/CPI) \\ &\quad [8.06] \\ &+ 0.3302 \ln (CPI)] * MIETE \\ &\quad [3.77]\end{aligned}$$

$$\begin{aligned}\bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0210 \\ D.W. &= 2.49 \\ &(GLS, 1961-1971)\end{aligned}$$

Wages, Salaries and Other Labour Income Mining Quebec

$$\begin{aligned}(13.38) \quad WSMIQ &= \exp. [0.5993 - 3.0033 \ln (URATEQ) \\ &\quad [0.84] \quad [0.49] \\ &+ 0.9729 \ln ((MIYQ/MIETQ)/(MIY/MIET)) \\ &\quad [26.06] \\ &+ 1.1196 \ln (WSMIT/MIET/CPI) \\ &\quad [7.23]\end{aligned}$$

$$+ 0.9840 \ln (CPI)] * MIETQ$$

[9.18]

$$\bar{R}^2 = 0.98$$

$$S.E.E. = 0.0279$$

$$D.W. = 1.39$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Mining Ontario

$$(13.50) \quad WSMIO = \exp. [-1.0499 - 0.0798 \ln (URATEO)]$$

[2.96] [2.80]

$$+ 0.9331 \ln ((MIYO/MIETO)/(MIY/MIET))$$

[14.72]

$$+ 1.0057 \ln (WSMIT/MIET/CPI)$$

[11.69]

$$+ 1.2798 \ln (CPI)] * MIETO$$

[18.26]

$$\bar{R}^2 = 0.97$$

$$S.E.E. = 0.0205$$

$$D.W. = 1.91$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Mining Prairies

$$(13.62) \quad WSMIW = \exp. [-1.4246 + 0.0455 \ln (URATEW)]$$

[4.84] [1.94]

$$+ 1.1840 \ln ((MIYW/MIETW)/(MIY/MIET))$$

[16.72]

$$+ 1.0327 \ln (WSMIT/MIET/CPI)$$

[13.62]

$$+ 1.2271 \ln (CPI)] * MIETW$$

[26.68]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0147$$

$$D.W. = 2.95$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Mining British Columbia

$$(13.73) \quad WSMIC = \exp. [-0.3183 + 0.1464 \ln (URATEC)]$$

[0.61] [3.39]

$$+ 0.9647 \ln ((MIYC/MIETC)/(MIY/MIET))$$

[28.14]

$$+ 0.5891 \ln (WSMIT/MIET/CPI)$$

[4.79]

$$+ 0.7898 \ln (CPI)] * MIETC \\ [10.05]$$

$$\bar{R}^2 = 0.99 \\ S.E.E. = 0.0243 \\ D.W. = 2.63 \\ (GLS, 1961-1971)$$

Manufacturing

Wages, Salaries and Other Labour Income Manufacturing Atlantic

$$(13.27) \quad WSMAE = \exp. [0.5293 + 0.00001 \ln (URATEE) \\ [0.93] \quad [0.001] \\ + 0.9769 \ln ((MAYE/MAETE)/(MAY/MAET)) \\ [50.78] \\ + 1.0217 \ln (WSMAT/MAET/CPI) \\ [12.67] \\ + 0.8994 \ln (CPI)] * MAETE \\ [12.81]$$

$$\bar{R}^2 = 0.99 \\ S.E.E. = 0.0036 \\ D.W. = 2.22 \\ (GLS, 1961-1971)$$

Wages, Salaries and Other Labour Income Manufacturing Quebec

$$(13.39) \quad WSMAQ = \exp. [-0.1276 + 0.0128 \ln (URATEQ) \\ [0.28] \quad [2.85] \\ + 0.9483 ((MAYQ/MAETQ)/(MAY/MAET)) \\ [44.91] \\ + 1.0174 \ln (WSMAT/MAET/CPI) \\ [16.49] \\ + 1.0329 \ln (CPI)] * MAETQ \\ [17.44]$$

$$\bar{R}^2 = 0.99 \\ S.E.E. = 0.0026 \\ D.W. = 2.11 \\ (GLS, 1961-1971)$$

Wages, Salaries and Other Labour Income Manufacturing Ontario

$$(13.51) \quad WSMAO = \exp. [0.1192 - 0.0028 \ln (URATEO) \\ [0.77] \quad [2.22] \\ + 0.9560 \ln ((MAYO/MAETO)/(MAY/MAET)) \\ [44.69] \\ + 1.0011 \ln (WSMAT/MAET/CPI) \\ [48.68]$$

$$+ 0.9784 \ln (CPI)] * MAETO$$

[49.23]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0010$$

$$D.W. = 3.17$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Manufacturing Prairies

$$(13.63) \quad WSMAW = \exp. [-0.1339 - 0.0081 \ln (URATEW)]$$

[0.21] [1.70]

$$+ 1.0410 \ln ((MAYW/MAETW)/(MAY/MAET))$$

[35.62]

$$+ 1.0003 \ln (WSMAT/MAET/CPI)$$

[11.64]

$$+ 1.0251 \ln (CPI)] * MAETW$$

[12.37]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0037$$

$$D.W. = 2.72$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Manufacturing British Columbia

$$(13.75) \quad WSMAC = \exp. [1.1796 + 0.0007 \ln (URATEC)]$$

[0.91] [0.06]

$$+ 0.9463 \ln ((MAYC/MAETC)/(MAY/MAET))$$

[16.87]

$$+ 1.1467 \ln (WSMAT/MAET/CPI)$$

[6.64]

$$+ 0.8375 \ln (CPI)] * MAETC$$

[5.06]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0087$$

$$D.W. = 1.55$$

(GLS, 1961-1971)

Construction

Wages, Salaries and Other Labour Income Construction Atlantic

$$(13.28) \quad WSCOE = \exp. [-1.6855 - 0.0118 \ln (URATEE)]$$

[1.50] [0.08]

$$+ 0.9494 \ln ((COYE/COETE)/(COY/COET))$$

[28.06]

$$+ 0.7630 \ln (WSCOT/COET/CPI)$$

[6.38]

$$+ 1.2146 \ln (CPI)] * COETE$$

$$[7.4]$$

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0094$$

$$D.W. = 1.93$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Construction Quebec

$$(13.40) \quad WSCOQ = \text{exp. } [2.0186 + 0.0199 \ln (URATEQ)$$

$$[2.10] \quad [1.84]$$

$$+ 0.9753 \ln ((COYQ/COETQ)/(COY/COET))$$

$$[39.26]$$

$$+ 1.1461 \ln (WSCOT/COET/CPI)$$

$$[11.49]$$

$$+ 0.6635 \ln (CPI)] * COETQ$$

$$[4.63]$$

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0070$$

$$D.W. = 1.18$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Construction Ontario

$$(13.52) \quad WSCOO = \text{exp. } [-0.9427 + 0.0123 \ln (URATEO)$$

$$[1.29] \quad [2.17]$$

$$+ 0.9523 \ln ((COYO/COETO)/(COY/COET))$$

$$[26.18]$$

$$+ 0.9377 \ln (WSCOT/COET/CPI)$$

$$[12.24]$$

$$+ 1.1559 \ln (CIP)] * COETO$$

$$[10.74]$$

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0063$$

$$D.W. = 2.54$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Construction Prairies

$$(13.64) \quad WSCOW = \text{exp. } [-2.7103 - 0.0255 \ln (URATEW)$$

$$[2.76] \quad [2.85]$$

$$+ 1.0159 \ln ((COYW/COETW)/(COY/COET))$$

$$[31.27]$$

$$+ 0.7735 \ln (WSCOT/COET/CPI)$$

$$[7.62]$$

$$1.4314 \ln (CPI)] * COETW$$

$$[9.86]$$

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0057$$

$$D.W. = 2.49$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Construction British Columbia

$$(13.76) \quad WSCOC = \exp. [3.4743 - 0.0299 \ln (URATEC)]$$

$$[4.73] \quad [4.93]$$

$$+ 1.1448 \ln ((COYC/COETC)/(COY/COET))$$

$$[83.29]$$

$$+ 1.4168 \ln (WSCOT/COET/CPI)$$

$$[18.33]$$

$$+ 0.5299 \ln (CPI)] * COETC$$

$$[4.92]$$

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0066$$

$$D.W. = 2.45$$

(GLS, 1961-1971)

Transportation, Storage, Communications and Public Utilities

Wages, Salaries and Other Labour Income Transportation Atlantic

$$(13.29) \quad WSTSE = \exp. [0.3369 - 0.0147 \ln (URATEE)]$$

$$[0.50] \quad [0.94]$$

$$+ 1.2018 \ln ((TSYE/TSETE)/((TSY+UTY)/TSUTET))$$

$$[23.71]$$

$$+ 0.8471 \ln ((WSTST+WSUTT)/TSUTET/CPI)$$

$$[8.09]$$

$$+ 0.8434 \ln (CPI)] * TSETE$$

$$[10.17]$$

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0065$$

$$D.W. = 2.46$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Transportation Quebec

$$(13.41) \quad WSTSQ = \exp. [0.1266 + 0.0254 \ln (URATEQ)]$$

$$[0.40] \quad [5.22]$$

$$+ 0.9792 \ln ((TSYQ/TSETQ)/((TSY+UTY)/(TSUTET))$$

$$[32.53]$$

$$+ 1.0741 \ln ((WSTST+WSUTT)/TSUTET/CPI)$$

[23.87]

$$+ 1.0120 \ln (CPI)] * TSETE$$

[25.47]

$$\begin{aligned} R^2 &= 0.99 \\ S.E.E. &= 0.0027 \\ D.W. &= 1.51 \\ (GLS, 1961-1971) \end{aligned}$$

Wages, Salaries and Other Labour Income Transportation Ontario

$$(13.53) \quad WSTSO = \exp. [-0.0979 - 0.0096 \ln (URATEO)]$$

[0.35] [3.33]

$$+ 0.9724 \ln ((TSYO/TSETO)/((TSY+UTY)/TSUTET))$$

[30.75]

$$+ 0.9864 \ln ((WSTST+WSUTT)/TSUTET/CPI)$$

[25.38]

$$+ 1.0216 \ln (CPI)] * TSETO$$

[28.39]

$$\begin{aligned} \bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0029 \\ D.W. &= 1.83 \\ (GLS, 1961-1971) \end{aligned}$$

Wages, Salaries and Other Labour Income Transportation Prairies

$$(13.65) \quad WSTSW = \exp. [0.0269 - 0.0104 \ln (URATEW)]$$

[0.05] [1.78]

$$+ 0.9573 \ln ((TSYW/TSETW)/((TSY+UTY)/TSUTET))$$

[26.78]

$$+ 1.0009 \ln ((WSTST+WSUTT)/TSUTET/CPI)$$

[13.51]

$$+ 0.9891 \ln (CPI)] * TSETW$$

[14.95]

$$\begin{aligned} \bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0052 \\ D.W. &= 1.78 \\ (GLS, 1961-1971) \end{aligned}$$

Wages, Salaries and Other Labour Income Transportation British Columbia

$$(13.77) \quad WSTSC = \exp. [-0.0222 - 0.0027 \ln (URATEC)]$$

[0.03] [0.27]

$$+ 1.0425 \ln ((TSYC/TSETC)/(TSY+UTY)/TSUTET))$$

[17.37]

$$+ 0.9602 \ln ((WSTST + WSUTT)/TSUTET/CPI)$$

[8.86]

$$+ 0.9724 \ln (CPI)] * TSETC$$

[9.24]

$$\begin{aligned} \bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0067 \\ D.W. &= 0.90 \\ &(GLS, 1961-1971) \end{aligned}$$

Trade

Wages, Salaries and Other Labour Income Trade Atlantic

$$\begin{aligned} (13.30) \quad WSTRE &= \exp. [-1.3193 - 0.0278 \ln (URATEE)] \\ &\quad [1.45] \quad [2.56] \\ &+ 1.0180 \ln ((TRYE/TRETE)/(TRY/TRET)) \\ &\quad [26.08] \\ &+ 0.7806 \ln (WSTRT/TRET/CPI) \\ &\quad [6.96] \\ &+ 1.1298 \ln (CPI)] * TRETE \\ &\quad [10.02] \end{aligned}$$

$$\begin{aligned} \bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0052 \\ D.W. &= 2.52 \\ &(GLS, 1961-1971) \end{aligned}$$

Wages, Salaries and Other Labour Income Trade Quebec

$$\begin{aligned} (13.42) \quad WSTRQ &= \exp. [-0.5008 + 0.0143 \ln (URATEQ)] \\ &\quad [0.80] \quad [2.18] \\ &+ 0.8570 \ln ((TRYQ/TRETQ)/(TRY/TRET)) \\ &\quad [25.79] \\ &+ 0.9287 \ln (WSTRT/TRET/CPI) \\ &\quad [11.84] \\ &+ 1.0410 \ln (CPI)] * TRETQ \\ &\quad [13.48] \end{aligned}$$

$$\begin{aligned} \bar{R}^2 &= 0.99 \\ S.E.E. &= 0.0037 \\ D.W. &= 2.61 \\ &(GLS, 1961-1971) \end{aligned}$$

Wages, Salaries and Other Labour Income Trade Ontario

$$\begin{aligned} (13.54) \quad WSTRO &= \exp. [0.7934 + 0.0045 \ln (URATEO)] \\ &\quad [1.92] \quad [1.36] \\ &+ 0.9471 \ln ((TRYO/TRETO)/(TRY/TRET)) \\ &\quad [15.94] \end{aligned}$$

$$+ 1.0881 \ln (WSTRT/TRET/CPI) \\ [20.79]$$

$$+ 0.8992 \ln (CPI)] * TRETO \\ [18.01]$$

$$\bar{R}^2 = 0.99 \\ S.E.E. = 0.0023 \\ D.W. = 3.01 \\ (GLS, (1961-1971))$$

Wages, Salaries and Other Labour Income Trade Prairies

$$(13.66) \quad WSTRW = \text{exp.} [0.5135 - 0.0155 \ln (URATEW) \\ [1.29] \quad [4.86]$$

$$+ 0.7531 \ln ((TRYW/TRETW)/(TRY/TRET)) \\ [17.08]$$

$$+ 1.0982 \ln (WSTRT/TRET/CPI) \\ [21.94]$$

$$+ 0.9636 \ln (CPI)] * TRETW \\ [19.78]$$

$$\bar{R}^2 = 0.99 \\ S.E.E. = 0.0026 \\ D.W. = 1.91 \\ (GLS, 1961-1971)$$

Wages, Salaries and Other Labour Income Trade British Columbia

$$(13.78) \quad WSTRC = \text{exp.} [0.4744 + 0.0054 \ln (URATEC) \\ [0.62] \quad [0.79]$$

$$+ 0.9640 \ln ((TRYC/TRETC)/(TRY/TRET)) \\ [26.16]$$

$$+ 1.0484 \ln (WSTRT/TRET/CPI) \\ [10.63]$$

$$+ 0.9388 \ln (CPI)] * TRETC \\ [10.18]$$

$$\bar{R}^2 = 0.99 \\ S.E.E. = 0.0044 \\ D.W. = 2.59 \\ (GLS, 1961-1971)$$

Finance, Insurance and Real Estate

Wages, Salaries and Other Labour Income Finance Atlantic

$$(13.31) \quad WSFIE = \text{exp.} [-2.4927 - 0.0027 \ln (URATEE) \\ [0.74] \quad [0.05]$$

$$+ 1.0896 \ln ((FIYE/FIETE)/(FIY+HGY)/FIET))$$

[4.85]

$$+ 0.5742 \ln (WSFIT/FIET/CPI)$$

[1.00]

$$+ 1.1935 \ln (CPI)] * FIETE$$

[3.23]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0194$$

$$D.W. = 2.32$$

(GLS, 1961-1971)

Wages, Salaries and Other Labour Income Finance Quebec

$$(13.43) \quad WSFIQ = \exp. [-1.0663 - 0.0580 \ln (URATEQ)]$$

[1.11] [3.17]

$$+ 0.7931 \ln ((FIYQ/FIETQ)/((FIY+HGY)/FIET))$$

[10.49]

$$+ 1.2793 \ln (CPI)] * FIETQ$$

[11.52]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0074$$

$$D.W. = 2.48$$

(GLS, (1961-1971))

Wages, Salaries and Other Labour Income Finance Ontario

$$(13.55) \quad WSFIO = \exp. [0.7444 - 0.0348 \ln (URATEO)]$$

[0.98] [3.47]

$$+ 1.0792 \ln ((FIYO/FIETO)/((FIY+HGY)/FIET))$$

[16.91]

$$+ 0.9725 \ln (WSFIT/FIET/CPI)$$

[8.15]

$$+ 0.8470 \ln (CPI)] * FIETO$$

[9.56]

$$\bar{R}^2 = 0.99$$

$$S.E.E. = 0.0070$$

$$D.W. = 2.37$$

(GLS, (1961-1971))

Wages, Salaries and Other Labour Income Finance Prairies

$$(13.67) \quad WSFIW = \exp. [-3.5518 + 0.0620 \ln (URATEW)]$$

[1.17] [2.15]

$$+ 0.7792 \ln ((FIYW/FIETW)/((FIY+HGY)/FIET))$$

[8.43]

$$+ 0.5514 \ln (WSFIT/FIET/CPI)$$

[1.17]

$$+ 1.3975 \ln (CPI)] * FIETW$$

[3.95]

$$\begin{aligned} R^2 &= 0.96 \\ S.E.E. &= 0.0326 \\ D.W. &= 2.24 \\ &(GLS, (1961-1971)) \end{aligned}$$

Wages, Salaries and Other Labour Income Finance British Columbia

$$(13.79) \quad WSFIC = \text{exp. } [3.9865 + 0.0440 \ln (URATEC)]$$

[1.19] [0.71]

$$+ 0.8754 \ln ((FIYC/FIETC)/((FIY+HGY)/FIET))$$

[6.72]

$$+ 1.5223 \ln (WSFIT/FIET/CPI)$$

[2.82]

$$+ 0.4507 \ln (CPI)] * FIETC$$

[1.15]

$$\begin{aligned} R^2 &= 0.98 \\ S.E.E. &= 0.0247 \\ D.W. &= 1.52 \\ &(GLS, (1961-1971)) \end{aligned}$$

Public Administration and Defence

Wages, Salaries and Other Labour Income Public Administration Atlantic

$$(13.32) \quad WSADE = \text{exp. } [3.5094 + 0.2074 \ln (URATEE)]$$

[0.98] [9.66]

$$+ 0.6047 \ln ((ADYE/ADETE)/(ADY/ADET))$$

[11.48]

$$+ 1.4712 \ln (WSADT/ADET/CPI)$$

[3.58]

$$+ 0.4250 \ln (CPI)] * ADETE$$

[0.85]

$$\begin{aligned} R^2 &= 0.99 \\ S.E.E. &= 0.0160 \\ D.W. &= 2.51 \\ &(GLS, (1961-1971)) \end{aligned}$$

Wages, Salaries and Other Labour Income Public Administration
Quebec

$$\begin{aligned}
 (13.44) \quad WSADQ = & \exp. [-2.4325 + 0.0044 \ln (URATEQ)] \\
 & [1.16] \quad [0.46] \\
 & + 0.5811 \ln ((ADYQ/ADETQ)/(ADY/ADET)) \\
 & [17.69] \\
 & + 0.6411 \ln (WSADT/ADET/CPI) \\
 & [2.66] \\
 & + 1.2856 \ln (CPI)] * ADETQ \\
 & [4.41]
 \end{aligned}$$

$$\begin{aligned}
 \bar{R}^2 & = 0.99 \\
 S.E.E. & = 0.0096 \\
 D.W. & = 2.29 \\
 & (GLS, 1961.-1971)
 \end{aligned}$$

Wages, Salaries and Other Labour Income Public Administration
Ontario

$$\begin{aligned}
 (13.56) \quad WSADO = & \exp. [-1.0556 - 0.0233 \ln (URATEO)] \\
 & [0.99] \quad [2.96] \\
 & + 0.8793 \ln ((ADYO/ADETO)/(ADY/ADET)) \\
 & [15.06] \\
 & + 0.8517 \ln (WSADT/ADET/CPI) \\
 & [6.82] \\
 & + 1.1542 \ln (CPI)] * ADETO \\
 & [7.92]
 \end{aligned}$$

$$\begin{aligned}
 \bar{R}^2 & = 0.99 \\
 S.E.E. & = 0.0047 \\
 D.W. & = 2.11 \\
 & (GLS, (1961-1971)
 \end{aligned}$$

Wages, Salaries and Other Labour Income Public Administration
Prairies

$$\begin{aligned}
 (13.68) \quad WSADW = & \exp. [1.5731 + 0.0281 \ln (URATEW)] \\
 & [0.77] \quad [2.32] \\
 & + 0.8104 \ln ((ADYC/ADETC)/(ADY/ADET)) \\
 & [7.96] \\
 & + 1.1423 \ln (WSADT/ADET/CPI) \\
 & [4.91] \\
 & + 0.7385 \ln (CPI)] * ADETW \\
 & [2.60]
 \end{aligned}$$

$$\begin{aligned}
 \bar{R}^2 & = 0.99 \\
 S.E.E. & = 0.0089 \\
 D.W. & = 2.86 \\
 & (GLS, (1961-1971)
 \end{aligned}$$

Wages, Salaries and Other Labour Income Public Administration
British Columbia

$$\begin{aligned}
 (13.80) \quad WSADC &= \text{exp. } [3.9925 + 0.0220 \ln (URATEC)] \\
 &\quad [2.04] \quad [2.30] \\
 &+ 0.9134 \ln ((ADYC/ADETC)/(ADY/ADET)) \\
 &\quad [32.80] \\
 &+ 1.4037 \ln (WSADT/ADET/CPI) \\
 &\quad [6.30] \\
 &+ 0.4022 \ln (CPI)] * ADETC \\
 &\quad [1.47]
 \end{aligned}$$

$$\begin{aligned}
 R^2 &= 0.99 \\
 S.E.E. &= 0.0087 \\
 D.W. &= 2.09 \\
 &(GLS, (1961-1971))
 \end{aligned}$$

Public and Private Services

Wages, Salaries and Other Labour Income Services Atlantic

$$\begin{aligned}
 (13.33) \quad WSCSE &= \text{exp. } [-2.7334 + 0.0024 \ln (URATEE)] \\
 &\quad [1.33] \quad [0.19] \\
 &+ 0.9175 \ln ((CSYE/CSETE)/(CSY/CSET)) \\
 &\quad [20.26] \\
 &+ 0.7236 \ln (WSCST/CSET/CPI) \\
 &\quad [3.07] \\
 &+ 1.3731 \ln (CPI)] * CSETE \\
 &\quad [5.08]
 \end{aligned}$$

$$\begin{aligned}
 R^2 &= 0.99 \\
 S.E.E. &= 0.0060 \\
 D.W. &= 2.11 \\
 &(GLS, (1961-1971))
 \end{aligned}$$

Wages, Salaries and Other Labour Income Services Quebec

$$\begin{aligned}
 (13.45) \quad WSCSQ &= \text{exp. } [2.8151 - 0.0040 \ln (URATEQ)] \\
 &\quad [1.89] \quad [0.61] \\
 &+ 0.8599 \ln ((CSYQ/CSETQ)/(CSY/CSET)) \\
 &\quad [13.47] \\
 &+ 1.2940 \ln (WSCST/CSET/CPI) \\
 &\quad [7.87] \\
 &+ 0.6220 \ln (CPI)] * CSETQ \\
 &\quad [3.13]
 \end{aligned}$$

$$\begin{aligned}
 R^2 &= 0.99 \\
 S.E.E. &= 0.0036 \\
 D.W. &= 2.91 \\
 &(GLS, (1961-1971))
 \end{aligned}$$

Wages, Salaries and Other Labour Income Services Ontario

$$\begin{aligned}
 (13.57) \quad WSCSO &= \text{exp.} \left[\begin{array}{l} -3.7109 - 0.0102 \ln (URATEO) \\ [2.97] \quad [2.04] \end{array} \right. \\
 &+ 0.7140 \ln ((CSYO/CSETO)/(CSY/CSET)) \\
 &\quad [7.33] \\
 &+ 0.6332 \ln (WSCST/CSET/CPI) \\
 &\quad [4.64] \\
 &+ 1.5331 \ln (CPI)] * CSETO \\
 &\quad 9.06
 \end{aligned}$$

$$\begin{aligned}
 \bar{R}^2 &= 0.99 \\
 S.E.E. &= 0.0032 \\
 D.W. &= 2.01 \\
 (GLS, (1961-1971))
 \end{aligned}$$

Wages, Salaries and Other Labour Income Services Prairies

$$\begin{aligned}
 (13.69) \quad WSCSW &= \text{exp.} \left[\begin{array}{l} 1.5278 + 0.0087 \ln (URATEW) \\ [0.54] \quad [0.94] \end{array} \right. \\
 &+ 0.8566 \ln ((CSYW/CSETW)/(CSY/CSET)) \\
 &\quad [7.33] \\
 &+ 1.1305 \ln (WSCST/CSET/CPI) \\
 &\quad [3.55] \\
 &+ 0.7614 \ln (CPI)] * CSETW \\
 &\quad [2.03]
 \end{aligned}$$

$$\begin{aligned}
 \bar{R}^2 &= 0.99 \\
 S.E.E. &= 0.0077 \\
 D.W. &= 2.22 \\
 (GLS, (1961-1971))
 \end{aligned}$$

Wages, Salaries and Other Labour Income Services British Columbia

$$\begin{aligned}
 (13.81) \quad WSCSC &= \text{exp.} \left[\begin{array}{l} 1.2986 + 0.0257 \ln (URATEC) \\ [0.31] \quad [1.75] \end{array} \right. \\
 &+ 0.9221 \ln ((CSYC/CSETC)/(CSY/CSET)) \\
 &\quad [10.97] \\
 &+ 1.1174 \ln (WSCST/CSET/CPI) \\
 &\quad [2.37] \\
 &+ 0.7847 \ln (CPI)] * CSETC \\
 &\quad [1.44]
 \end{aligned}$$

$$\begin{aligned}
 \bar{R}^2 &= 0.99 \\
 S.E.E. &= 0.0098 \\
 D.W. &= 2.58 \\
 (GLS, (1961-1971))
 \end{aligned}$$

WSMAE
(millions of constant \$)

--- calculated
— observed

Graph 1

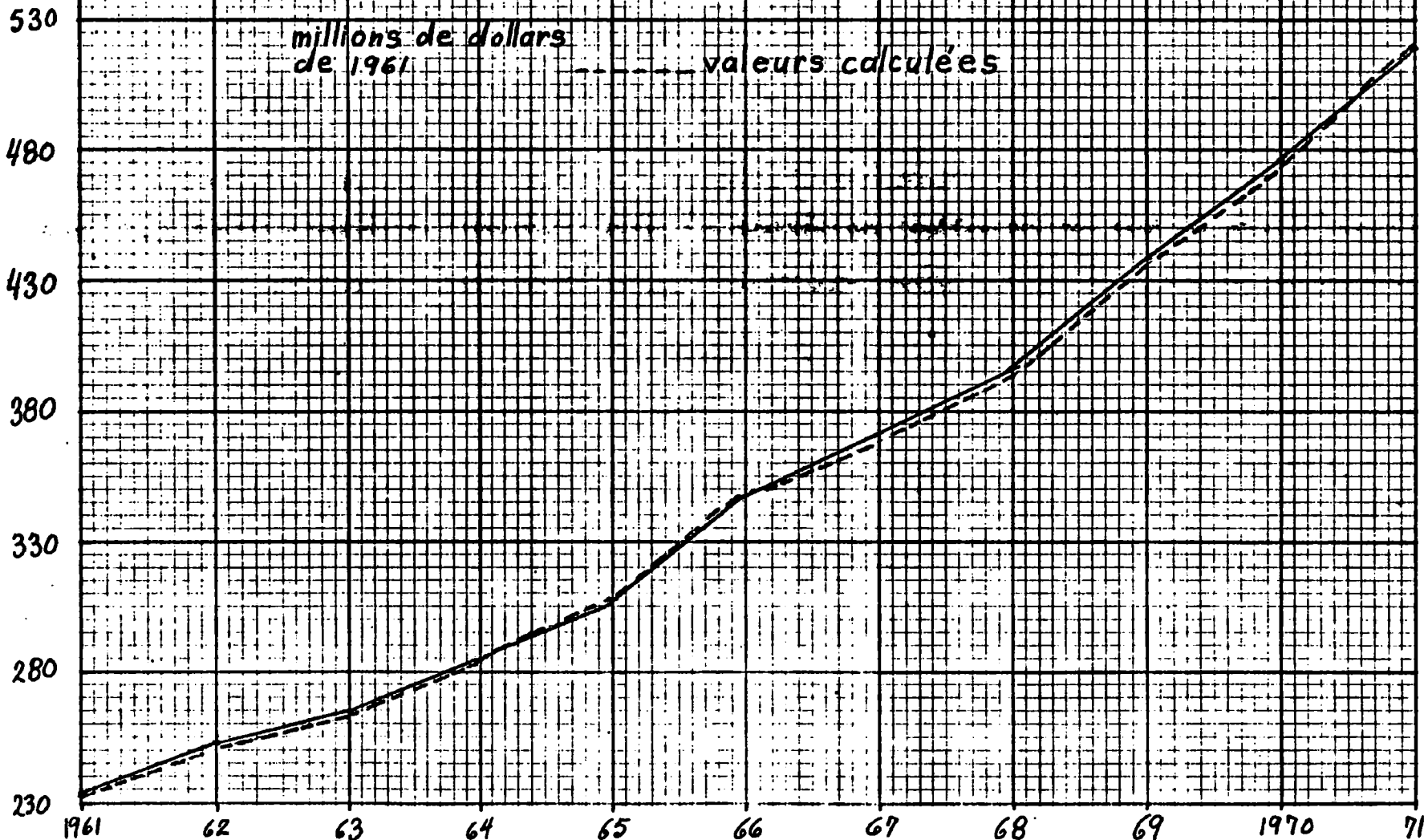
Graphique 1

Salaires et gages dans l'industrie de la fabrication de l'Atlantique

WSMAE — valeurs observées

millions de dollars
de 1961

--- valeurs calculées



WSMAQ
(millions of constant \$)

--- calculated
— observed

Graph 2

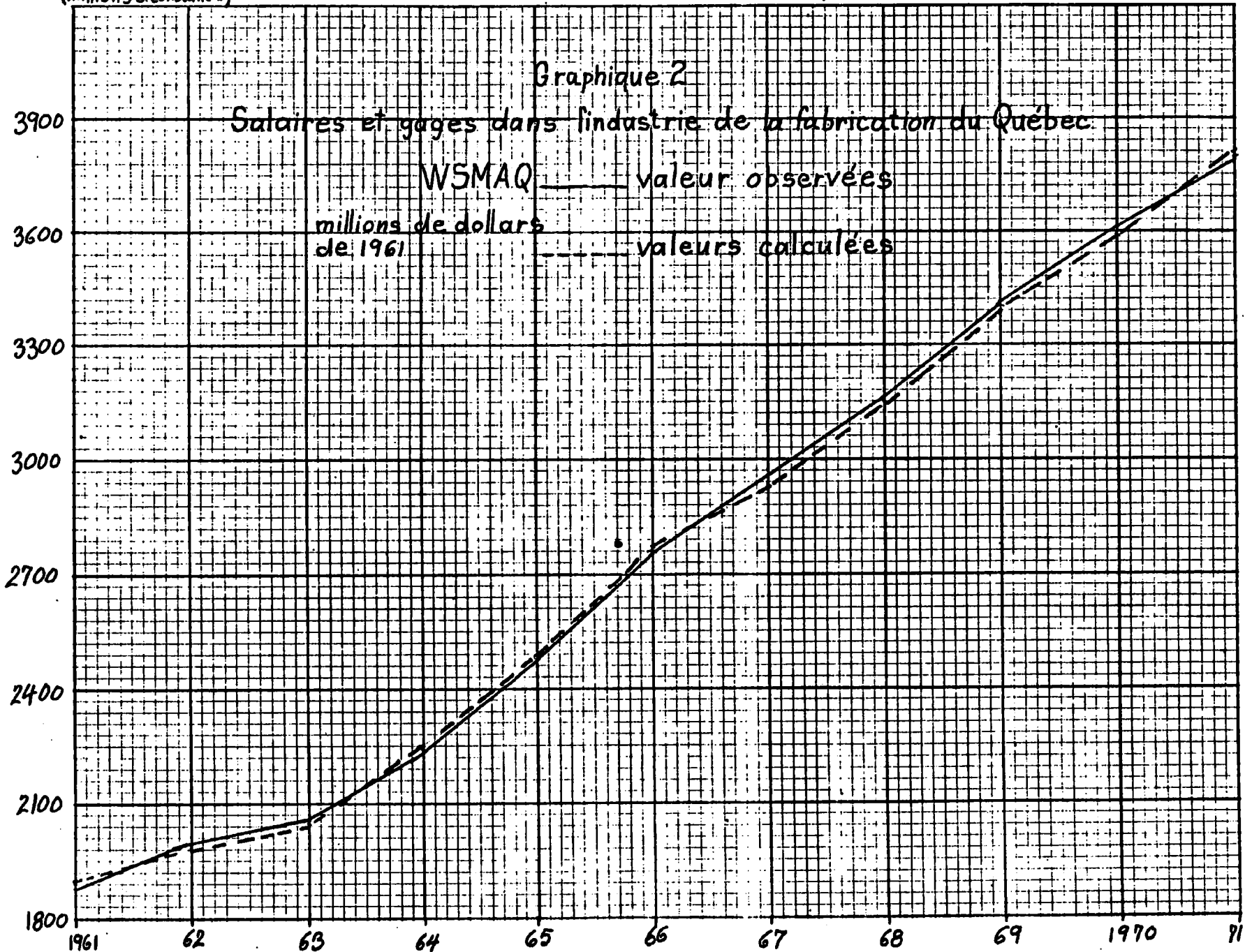
Graphique 2

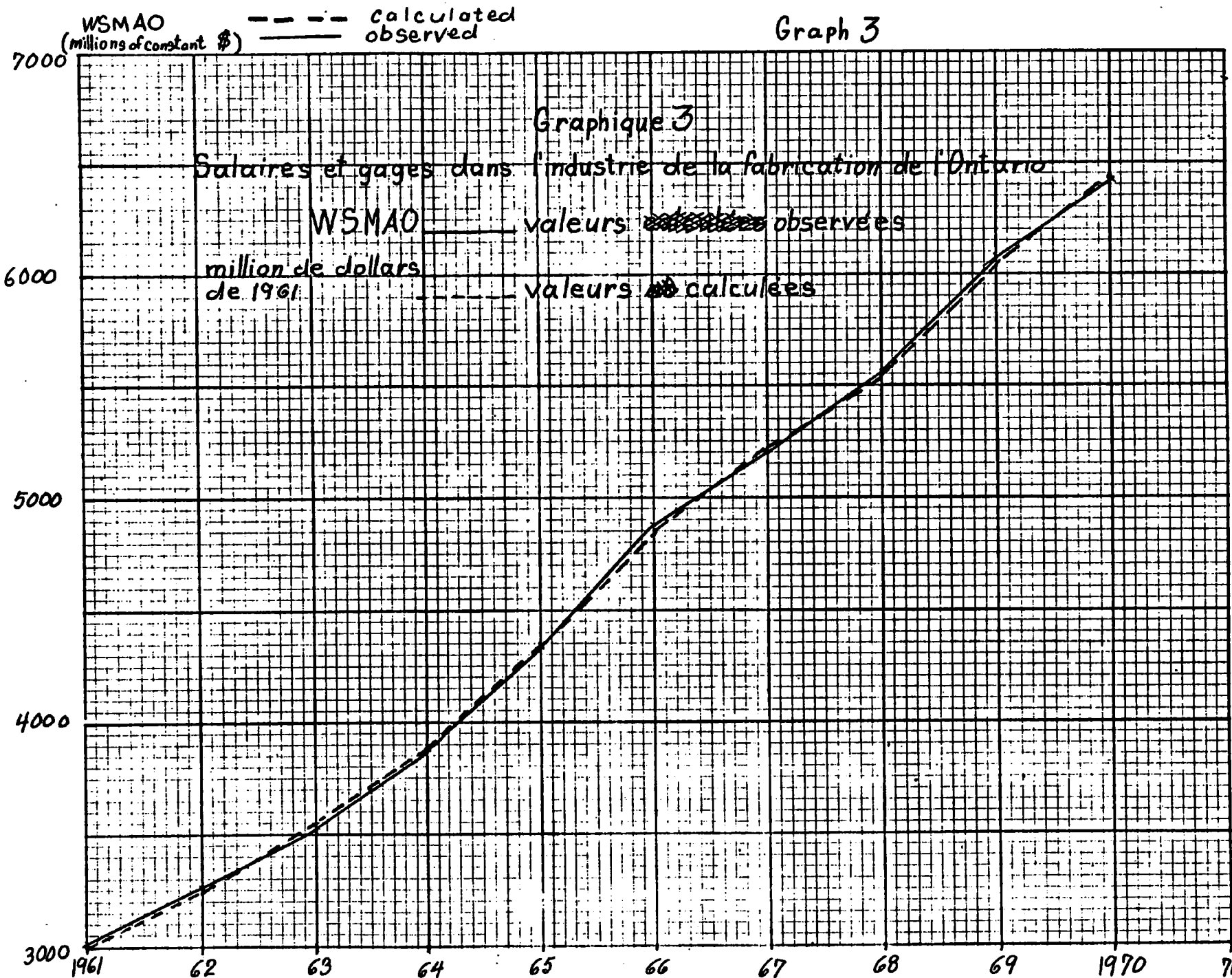
Salaires et gages dans l'industrie de la fabrication du Québec

WSMAQ — valeur observées

millions de dollars
de 1961

--- valeurs calculées





WSMAW (millions of constant \$) --- calculated
 ——— observed

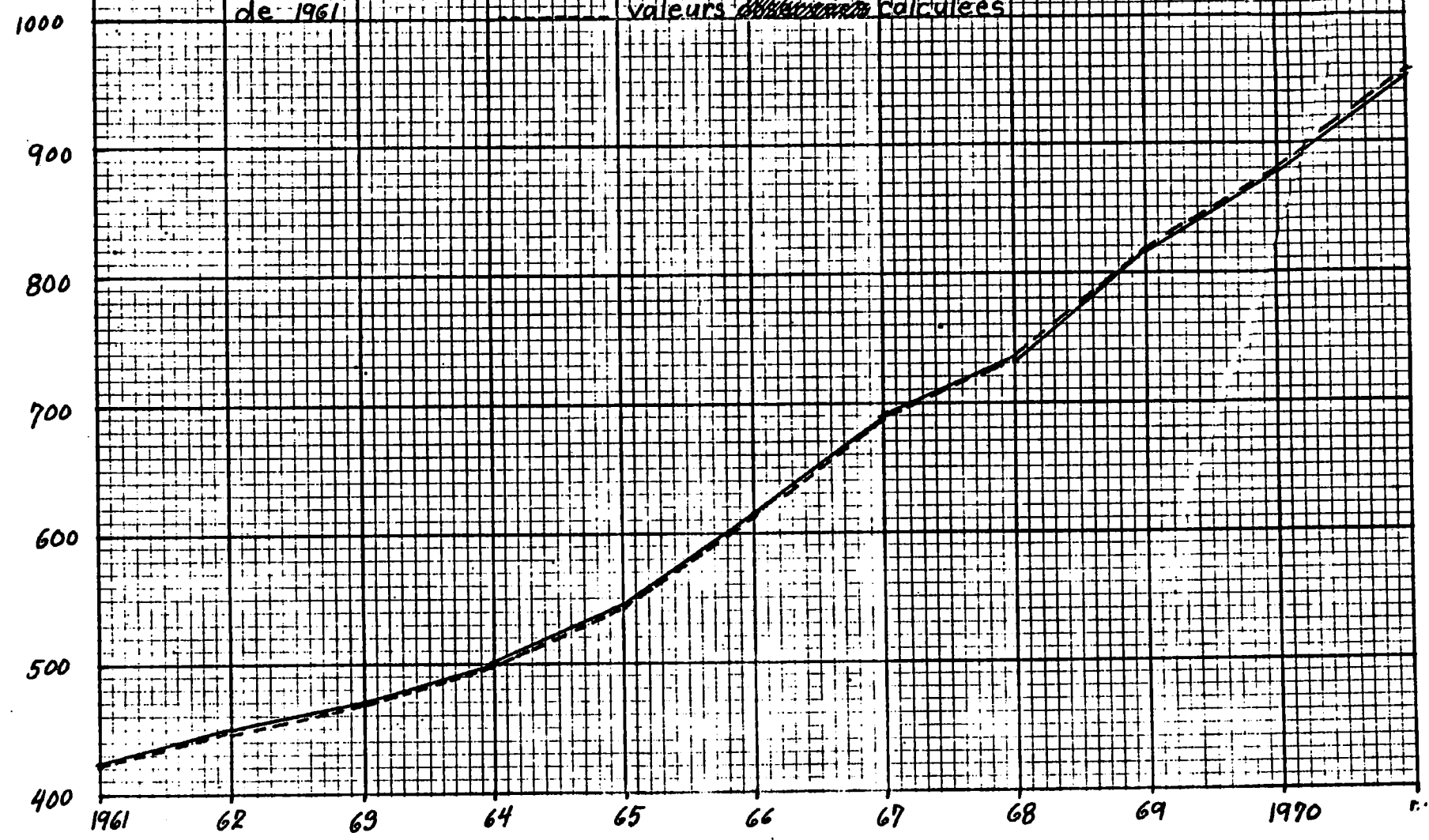
Graph 4

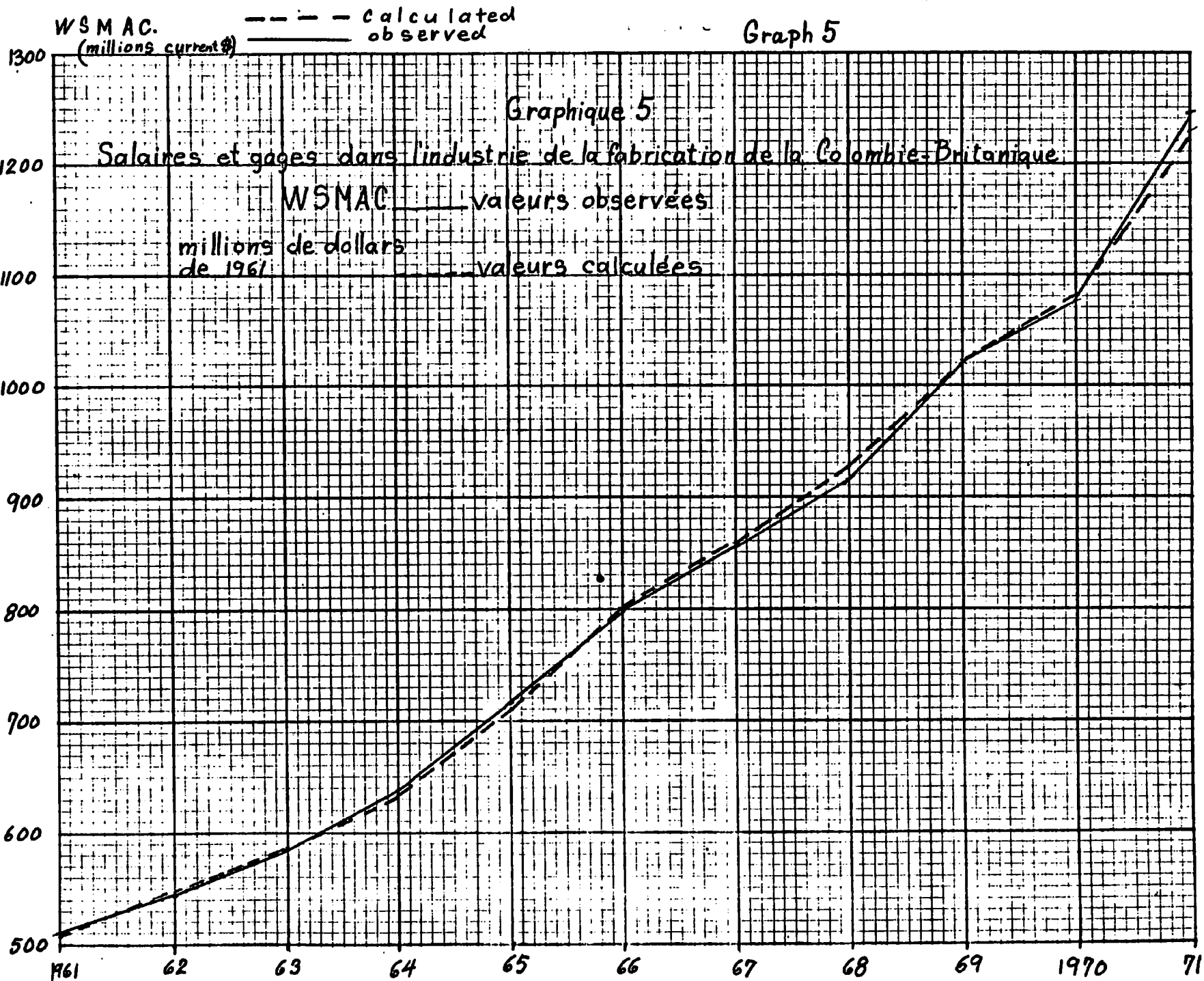
Graphique 4

Salaires et gages dans l'industrie de la fabrication des Prairies

WSMAW
 million de dollars
 de 1961

valeurs ~~calculées~~ observées
 valeurs ~~observées~~ calculées





4.0 Conclusion

One of the characteristic features of the regionalization of salaries and wages is the uniformity of specification in our model. We feel that the strength of reasoning here rests precisely on this uniformity which constitutes an important criterion for the implicit acceptance of the hypotheses.

In point of fact the originality of this approach has led to new research in the field of regionalization. One of the more interesting aspects, which may be the subject of future research, is the theory of relative regional salaries and the concept of permanent income. It goes without saying that special attention should be given to the collection of improved regional data.

APPENDIX AEstimation Techniques

The difficulties in estimating equation (1) are not related solely to data problems. The data were taken from regional national accounts in the form of annual time series for the period 1961 - 1971. The data for wages and salaries and output were compiled by Statistics Canada and the Department of Regional Economic Expansion respectively. The following eleven industries are included:

- Agriculture
- Forestry
- Fishing and Trapping
- Mines, Quarries, and Oil Wells
- Manufacturing
- Construction
- Transportation, Storage, Communications
and Public Utilities
- Trade
- Finance, Insurance and Real Estate
- Public Administration and Defence
- Public and Private Services

As we wanted to estimate equation (1) by region and by industry the first difficulty arose from the limited number of observations. The second difficulty arose from the form of the data which aimed to describe chronologically a spatial phenomenon. The most crucial econometric problem concerned the inter-regional dependence of error terms.

As a solution to these problems we have estimated equation (1) in logarithmic form by industry and simultaneously for all regions using Zellner's¹ Generalized Least Squares approach.

Assume:

$$Y_j = \ln W_{ij} \quad j = 1, 2, \dots, 5$$

$$X_j = \text{matrix } (1, \ln U_{ij}, \ln P_{ij}, \ln R_{ij})$$

Under these conditions we can rewrite equation (1) in the following form:

$$Y = X_j \gamma_j + \mu_j \quad (5)$$

and the system of equations as:

$$\begin{bmatrix} Y_1 \\ Y_2 \\ Y_3 \\ Y_4 \\ Y_5 \end{bmatrix} = \begin{bmatrix} X_1 & 0 & 0 & 0 & 0 \\ 0 & X_2 & 0 & 0 & 0 \\ 0 & 0 & X_3 & 0 & 0 \\ 0 & 0 & 0 & X_4 & 0 \\ 0 & 0 & 0 & 0 & X_5 \end{bmatrix} \begin{bmatrix} \gamma_1 \\ \gamma_2 \\ \gamma_3 \\ \gamma_4 \\ \gamma_5 \end{bmatrix} + \begin{bmatrix} \mu_1 \\ \mu_2 \\ \mu_3 \\ \mu_4 \\ \mu_5 \end{bmatrix} \quad (6)$$

or as:

$$Y = X\gamma + \mu \quad (7)$$

1. Zellner, A. "An Efficient Method of Estimating Seemingly Unrelated Regressions and Tests for Aggregation Bias", Journal of the American Statistical Association, Vol. 57, June 1962, pp. 348-368.

This technique of combining the equations allows us to assume that they are apparently independent but offers the possibility of taking into account interdependencies of the errors terms, while increasing the precision of estimation. Considering the restricted number of observations per region, in this case, such advantages should not be overlooked.

The assumptions which we make regarding covariance are the following:

assuming
$$j = \begin{bmatrix} \mu_{1j} \\ \mu_{2j} \\ \mu_{tj} \\ \mu_{Tj} \end{bmatrix}$$

where T is the number of observations per region.

- i) $E(\mu_{tj} \mu_{tj}) = 0, V_j$
 - ii) $E(\mu_{tj} \mu_{sr}) = 0$
 - iii) $E(\mu_{tj} \mu_{tr}) = \sigma_{jr}$
- $V_{jr} = 1, 2, \dots, 5 \quad (8)$
- or $E(\mu_j \mu_r^1) = \sigma_{jr} I$

where

$$\Sigma = E(\mu \mu^1) = \begin{matrix} \sigma_{11} & \sigma_{12} & \dots & \dots & \sigma_{15} \\ \dots & \dots & \dots & \dots & \dots \\ \dots & \dots & \sigma_{jr} & \dots & \dots \\ \dots & \dots & \dots & \dots & \dots \\ \sigma_{51} & \dots & \dots & \dots & \sigma_{55} \end{matrix} \otimes I \quad (9)$$

where I is a (TxT) matrix.

The symbol \otimes signifies a Kronecker matrix product.

Applying Generalized Least Squares to equation (7), we obtain:

$$\hat{\gamma} = (X^1 \Sigma^{-1} X)^{-1} X^1 \Sigma^{-1} y \quad (10)$$

as the best linear estimator with the variance - covariance matrix.

$$\text{Var} (\hat{\gamma}) = (X^1 \Sigma^{-1} X)^{-1} \quad (11)$$

and where S is used as an estimate of Σ

$$S = \frac{1}{T} \begin{bmatrix} e_1^1 \\ e_2^1 \\ \cdot \\ \cdot \\ e_5^1 \end{bmatrix} \begin{bmatrix} e_1 & e_2 & \dots & e_5 \end{bmatrix}$$

where $e_j = Y_j - X_j \hat{\gamma}_j$ is calculated in the first stage, through Ordinary Least Squares.

MNEMONIC LIST -- BLOCK 13 -- LISIE DES MNEMONIQUES

ADET	E1	12073	2	TOTAL EMPLOYMENT -PUBLIC ADMINISTRATION	CANADA
ADETC	E6	12059	2	TOTAL EMPLOYMENT -PUBLIC ADMINISTRATION	BRIT. COLUMBIA
ADETE	F6	12011	3	TOTAL EMPLOYMENT -PUBLIC ADMINISTRATION	ATLANTIC
ADETH	E6	12086	1	TOTAL MANHOOURS -PUBLIC ADMINISTRATION	
ADETU	E6	12035	2	TOTAL EMPLOYMENT -PUBLIC ADMINISTRATION	ONTARIO
ADETW	E6	12023	3	TOTAL EMPLOYMENT -PUBLIC ADMINISTRATION	QUEBEC
ADFA	E1	12047	3	TOTAL EMPLOYMENT -PUBLIC ADMINISTRATION	PRAIRIES
ADWA	E1	13093	1	WAGES, SALARIES & OTHER LABOUR INC. PUBLIC ADMIN.	
ADWU	E1	13004	1	COMPENS.PER MANHOOR WORKED,PUB,ADM,DEF,EX,AF,SCURR.	
ADWU1	E1	13005	3	INDEX OF ADWU	
ADY	EM	23012	3	PUBLIC ADMINISTRATION -REAL DOMESTIC PROD,SMILL-1961	
ADYC	EM	50056	3	GROSS DOMESTIC PRODUCT %CIS PUBLIC ADMIN. BRIT. COLUMBIA	
ADYE	EM	50010	3	GROSS DOMESTIC PRODUCT %CIS PUBLIC ADMIN.	ATLANTIC
ADYU	EM	50034	3	GROSS DOMESTIC PRODUCT %CIS PUBLIC ADMIN.	ONTARIO
ADYW	EM	50022	3	GROSS DOMESTIC PRODUCT %CIS PUBLIC ADMIN.	QUEBEC
ADYW	EM	50046	3	GROSS DOMESTIC PRODUCT %CIS PUBLIC ADMIN.	PRAIRIES
AGET	E1	12061	3	TOTAL EMPLOYMENT -AGRICULTURE	CANADA
AGETC	E6	12049	3	TOTAL EMPLOYMENT -AGRICULTURE	BRIT. COLUMBIA
AGETE	E6	12001	3	TOTAL EMPLOYMENT -AGRICULTURE	ATLANTIC
AGETH	E6	12075	1	TOTAL MANHOOURS -AGRICULTURE	
AGETU	E6	12025	3	TOTAL EMPLOYMENT -AGRICULTURE	ONTARIO
AGETW	E6	12013	3	TOTAL EMPLOYMENT -AGRICULTURE	QUEBEC
AGETW	E6	12037	3	TOTAL EMPLOYMENT -AGRICULTURE	PRAIRIES
AGI	AA	454	1	ADJUSTMENT GRAIN TRANSACTIONS	
AGNY	E1	13096	1	ACC. NET INC. OF FARM OPERATORS FROM FARM PRODUCTION	
AGNYC	EM	51005		ACC.NET INCOME OF FARM OPERATORS	N.C.
AGNYE	EM	51001		ACC.NET INCOME OF FARM OPERATORS	ATLANTIC
AGNYU	EM	51003		ACC.NET INCOME OF FARM OPERATORS	ONTARIO
AGNYW	EM	51002		ACC.NET INCOME OF FARM OPERATORS	QUEBEC
AGNYW	EM	51004		ACC.NET INCOME OF FARM OPERATORS	PRAIRIES
AGA	E1	13033	1	WAGES, SALARIES & OTHER LABOUR INC. AGRICULTURE	
AGT	E3	23001	7	AGRICULTURE -REAL DOMESTIC PROD,SMILL-1961	
AGTC	EM	50044	3	GROSS DOMESTIC PRODUCT %CIS AGRICULTURE	BRIT. COLUMBIA
AGTE	EM	50041	3	GROSS DOMESTIC PRODUCT %CIS AGRICULTURE	ATLANTIC
AGTU	EM	50025	3	GROSS DOMESTIC PRODUCT %CIS AGRICULTURE	ONTARIO
AGTPE	XS	577	2	POTENTIAL OUTPUT AGRICULTURE	BRIT. COLUMBIA
AGTPE	XS	574	2	POTENTIAL OUTPUT AGRICULTURE	ATLANTIC
AGTPO	XS	562	2	POTENTIAL OUTPUT AGRICULTURE	ONTARIO
AGTPO	XS	576	2	POTENTIAL OUTPUT AGRICULTURE	QUEBEC
AGTWA	XS	560	1	POTENTIAL OUTPUT AGRICULTURE	PRAIRIES
AGY	EM	50013	3	GROSS DOMESTIC PRODUCT %CIS AGRICULTURE	QUEBEC
AGYA	EM	50037	3	GROSS DOMESTIC PRODUCT %CIS AGRICULTURE	PRAIRIES
COET	E1	12066	3	TOTAL EMPLOYMENT -CONSTRUCTION	CANADA
COETC	E6	12054	3	TOTAL EMPLOYMENT -CONSTRUCTION	BRIT. COLUMBIA
COETE	E6	12006	2	TOTAL EMPLOYMENT -CONSTRUCTION	ATLANTIC
COETH	E6	12081	5	TOTAL MANHOOURS -CONSTRUCTION	
COETU	E6	12030	2	TOTAL EMPLOYMENT -CONSTRUCTION	ONTARIO
COETW	E6	12014	3	TOTAL EMPLOYMENT -CONSTRUCTION	QUEBEC
COETW	E6	12042	3	TOTAL EMPLOYMENT -CONSTRUCTION	PRAIRIES
COFA	E1	13086	5	WAGES, SALARIES & OTHER LABOUR INC. CONSTRUCTION	
COFH	E6	13002	5	COMPENS.PER MANHOOR WORKED,CONSTRUCTION	SCURR.
COY	EM	23006	7	CONSTRUCTION -REAL DOMESTIC PROD,SMILL-1961	
COYC	EM	50054	3	GROSS DOMESTIC PRODUCT %CIS CONSTRUCTION	BRIT. COLUMBIA
COYE	EM	50006	3	GROSS DOMESTIC PRODUCT %CIS CONSTRUCTION	ATLANTIC
COYU	EM	50030	3	GROSS DOMESTIC PRODUCT %CIS CONSTRUCTION	ONTARIO

MNEMONIC LIST -- BLOCK 13 -- LISTE DES MNEMONIQUES

GDYR	ES	50018	3	GROSS DOMESTIC PRODUCT SCTS CONSTRUCTION	QUEBEC
GDYR	ES	50042	3	GROSS DOMESTIC PRODUCT SCTS CONSTRUCTION	PRAIRIES
CPI	ES	24027	5	CONSUMER PRICE INDEX	
CSCA	EL	4077	1	SERVICES	-TOTAL REAL GROSS CAP. STOCK
CSEL	EL	12072	3	TOTAL EMPLOYMENT -SERVICES	CANADA
CSELIC	ES	12050	2	TOTAL EMPLOYMENT -SERVICES	BRIT. COLUMBIA
CSELAL	ES	12019	2	TOTAL EMPLOYMENT -SERVICES	ATLANTIC
CSELON	ES	12034	2	TOTAL EMPLOYMENT -SERVICES	ONTARIO
CSELQ	ES	12022	2	TOTAL EMPLOYMENT -SERVICES	QUEBEC
CSELN	ES	12040	2	TOTAL EMPLOYMENT -SERVICES	PRAIRIES
CSEA	EL	13094	3	WAGES, SALARIES & OTHER LABOUR INC. SERVICES	
CSY	EL	25011	4	SERVICES	-REAL DOMESTIC PROD. \$MILL-1961
CSYC	ES	50059	3	GROSS DOMESTIC PRODUCT SCTS SERVICES	BRIT. COLUMBIA
CSYE	ES	50011	3	GROSS DOMESTIC PRODUCT SCTS SERVICES	ATLANTIC
CSYN	ES	50035	3	GROSS DOMESTIC PRODUCT SCTS SERVICES	ONTARIO
CSYQ	ES	50023	3	GROSS DOMESTIC PRODUCT SCTS SERVICES	QUEBEC
CSYN	ES	50047	3	GROSS DOMESTIC PRODUCT SCTS SERVICES	PRAIRIES
DEFMIL	EL	15020	1	DEFENCE MILITARY PAY AND ALLOWANCES-\$MILL. CURR.	
DEFMIL	ES	50091	2	DEFENCE MILITARY PAY, ALLOWANCES-\$MILL. CONST.	
DEFMIL	ES	55075	3	DEFENCE MILITARY PAY, ALLOWANCES DEFlator	
DPY(1)	ES	3	4	DUPY(1 IN 1961 AND AFTER, ZERO BEFORE	
DPY(2)	ES	34	1	DUPY(1 IN 1954, ZERO OTHERWISE)	
DPY(3)	ES	19	3	DUPY(1 IN 1954-1955, ZERO OTHERWISE)	
DPY(4)	ES	35	2	DUPY(1 IN 1905, ZERO OTHERWISE)	
DPY(5)	ES	47	2	DUPY(1 FROM 1967 ON)	
FIEL	EL	12071	2	TOTAL EMPLOYMENT -FINANCE	CANADA
FIELIC	ES	12057	3	TOTAL EMPLOYMENT -FINANCE	BRIT. COLUMBIA
FIELAL	ES	12009	2	TOTAL EMPLOYMENT -FINANCE	ATLANTIC
FIELON	ES	12033	2	TOTAL EMPLOYMENT -FINANCE	ONTARIO
FIELQ	ES	12021	2	TOTAL EMPLOYMENT -FINANCE	QUEBEC
FIELN	ES	12045	2	TOTAL EMPLOYMENT -FINANCE	PRAIRIES
FIFAI	EL	13021	1	NON-FARM UNINCORPORATED BUSINESS INCOME FINANCE	
FIFAI	EL	13042	1	WAGES, SALARIES & OTHER LABOUR INC. FINANCE	
FIF	EL	25013	5	FINANCE	-REAL DOMESTIC PROD. \$MILL-1961
FIFC	ES	50057	3	GROSS DOMESTIC PRODUCT SCTS FINANCE	BRIT. COLUMBIA
FIFE	ES	50004	3	GROSS DOMESTIC PRODUCT SCTS FINANCE	ATLANTIC
FIFN	ES	50033	3	GROSS DOMESTIC PRODUCT SCTS FINANCE	ONTARIO
FIFQ	ES	50021	3	GROSS DOMESTIC PRODUCT SCTS FINANCE	QUEBEC
FIFN	ES	50045	3	GROSS DOMESTIC PRODUCT SCTS FINANCE	PRAIRIES
FDET	EL	12002	3	TOTAL EMPLOYMENT -FORESTRY	CANADA
FDETC	ES	12051	2	TOTAL EMPLOYMENT -FORESTRY	BRIT. COLUMBIA
FDETA	ES	12002	2	TOTAL EMPLOYMENT -FORESTRY	ATLANTIC
FDETN	ES	12070	1	TOTAL HOURS -FORESTRY	
FDETO	ES	12020	2	TOTAL EMPLOYMENT -FORESTRY	ONTARIO
FDETL	ES	12014	2	TOTAL EMPLOYMENT -FORESTRY	QUEBEC
FDETL	ES	12030	2	TOTAL EMPLOYMENT -FORESTRY	PRAIRIES
FDFI	EL	13020	1	CORPORATE PROFITS - FORESTRY, \$MILL. CURR.	
FDFY	ES	13019	1	NON-FARM UNINCORPORATED BUSINESS INCOME FORESTRY	
FDFI	EL	13004	1	WAGES, SALARIES & OTHER LABOUR INC. FORESTRY	
FDF	EL	25002	3	FORESTRY	-REAL DOMESTIC PROD. \$MILL-1961
FDFC	ES	50050	3	GROSS DOMESTIC PRODUCT SCTS FORESTRY	BRIT. COLUMBIA
FDFE	ES	50002	3	GROSS DOMESTIC PRODUCT SCTS FORESTRY	ATLANTIC
FDFN	ES	50020	3	GROSS DOMESTIC PRODUCT SCTS FORESTRY	ONTARIO
FDFQ	ES	50014	3	GROSS DOMESTIC PRODUCT SCTS FORESTRY	QUEBEC
FDFN	ES	50035	3	GROSS DOMESTIC PRODUCT SCTS FORESTRY	PRAIRIES

MNEMONIC LIST -- BLOCK 13 -- LISTE DES MNEMONIQUES

FSET	EI	12063	3	TOTAL EMPLOYMENT -FISHING	CANADA
FSETC	EI	12051	2	TOTAL EMPLOYMENT -FISHING	BRIT. COLUMBIA
FSETL	ES	12063	2	TOTAL EMPLOYMENT -FISHING	ATLANTIC
FSEFM	ES	12077	2	TOTAL EMPLOYMENT -FISHING	
FSETQ	ES	12015	2	TOTAL EMPLOYMENT -FISHING	QUEBEC
FSPY	ES	13029	1	NON-PARTY UNINCORPORATED BUSINESS INCOME FISHING&TRAPPING	
FSA	ES	13055	1	WAGES, SALARIES & OTHER LABOUR INC. FISHING	
FSY	EI	23003	7	FISHING	-REAL DOMESTIC PROD.,MILL-1961
FSYC	ES	50051	3	GROSS DOMESTIC PRODUCT %CTS FISHING	BRIT. COLUMBIA
FSYL	ES	50003	3	GROSS DOMESTIC PRODUCT %CTS FISHING	ATLANTIC
FSYQ	ES	50015	3	GROSS DOMESTIC PRODUCT %CTS FISHING	QUEBEC
HSY	ES	23013	2	HOUSING	-REAL DOMESTIC PROD.,MILL-1961
MAE1	EI	12065	6	TOTAL EMPLOYMENT -MANUFACTURING	CANADA
MAE1C	ES	12053	3	TOTAL EMPLOYMENT -MANUFACTURING	BRIT. COLUMBIA
MAE1L	ES	12065	3	TOTAL EMPLOYMENT -MANUFACTURING	ATLANTIC
MAE1M	ES	12079	7	TOTAL EMPLOYMENT -MANUFACTURING	
MAE1Q	ES	12029	2	TOTAL EMPLOYMENT -MANUFACTURING	ONTARIO
MAE1Y	ES	12017	3	TOTAL EMPLOYMENT -MANUFACTURING	QUEBEC
MAE1Z	ES	12041	3	TOTAL EMPLOYMENT -MANUFACTURING	PRAIRIES
MSA	EI	13047	7	WAGES, SALARIES & OTHER LABOUR INC. MANUFACTURING	
MSY	ES	13041	7	WAGES, SALARIES & OTHER LABOUR INC. MANUFACTURING	YCORR.
MSY	EI	23005	6	MANUFACTURING	-REAL DOMESTIC PROD.,MILL-1961
MSYC	ES	50053	3	GROSS DOMESTIC PRODUCT %CTS MANUFACTURING	BRIT. COLUMBIA
MSYL	ES	50003	3	GROSS DOMESTIC PRODUCT %CTS MANUFACTURING	ATLANTIC
MSYQ	ES	50029	3	GROSS DOMESTIC PRODUCT %CTS MANUFACTURING	ONTARIO
MSYQ	ES	50041	3	GROSS DOMESTIC PRODUCT %CTS MANUFACTURING	QUEBEC
MSYQ	ES	50041	3	GROSS DOMESTIC PRODUCT %CTS MANUFACTURING	PRAIRIES
ME1	EI	12064	2	TOTAL EMPLOYMENT -MINING	CANADA
ME1C	ES	12022	3	TOTAL EMPLOYMENT -MINING	BRIT. COLUMBIA
ME1L	ES	12064	3	TOTAL EMPLOYMENT -MINING	ATLANTIC
ME1M	ES	12027	3	TOTAL EMPLOYMENT -MINING	ONTARIO
ME1Q	ES	12013	3	TOTAL EMPLOYMENT -MINING	QUEBEC
ME1Z	ES	12043	3	TOTAL EMPLOYMENT -MINING	PRAIRIES
MSA	EI	13046	1	WAGES, SALARIES & OTHER LABOUR INC. MINING	
MSY	ES	23004	7	MINING	-REAL DOMESTIC PROD.,MILL-1961
MSYC	ES	50002	3	GROSS DOMESTIC PRODUCT %CTS MINING	BRIT. COLUMBIA
MSYL	ES	50004	3	GROSS DOMESTIC PRODUCT %CTS MINING	ATLANTIC
MSYQ	ES	50026	3	GROSS DOMESTIC PRODUCT %CTS MINING	ONTARIO
MSYQ	ES	50041	3	GROSS DOMESTIC PRODUCT %CTS MINING	QUEBEC
MSYQ	ES	50041	3	GROSS DOMESTIC PRODUCT %CTS MINING	PRAIRIES
MIYD	ES	20005	3	AVERAGE YIELD FROM INDUSTRIAL BONDS	
TEA	ES	13045	2	WAGES, SALARIES & OTHER LABOUR INC. TOTAL ECONOMY	
TIME	AL		1	TIME(LAST TWO DIGITS OF YEAR,1970=70)	C 1406MM
TRE1	EI	12070	3	TOTAL EMPLOYMENT -TRADE	CANADA
TRE1C	ES	12050	2	TOTAL EMPLOYMENT -TRADE	BRIT. COLUMBIA
TRE1L	ES	12070	2	TOTAL EMPLOYMENT -TRADE	ATLANTIC
TRE1M	ES	12053	2	TOTAL EMPLOYMENT -TRADE	
TRE1Q	ES	12022	2	TOTAL EMPLOYMENT -TRADE	ONTARIO
TRE1Z	ES	12020	2	TOTAL EMPLOYMENT -TRADE	QUEBEC
TRE1Z	ES	12044	2	TOTAL EMPLOYMENT -TRADE	PRAIRIES
TEA	EI	13041	1	WAGES, SALARIES & OTHER LABOUR INC. TRADE	
TRY	EI	23009	7	TRADE	-REAL DOMESTIC PROD.,MILL-1961
TRYC	ES	50056	3	GROSS DOMESTIC PRODUCT %CTS TRADE	BRIT. COLUMBIA
TRYL	ES	50008	3	GROSS DOMESTIC PRODUCT %CTS TRADE	ATLANTIC
TRYQ	ES	50032	3	GROSS DOMESTIC PRODUCT %CTS TRADE	ONTARIO

MEMORIC LIST -- BLOCK 13 -- LISTE DES MNEMONIQUES

18Y2	EP	50020	3	GROSS DOMESTIC PRODUCT	SCIS TRADE	QUEBEC
18YA	EP	50044	3	GROSS DOMESTIC PRODUCT	SCIS TRADE	PRAIRIES
18C1C	EP	12055	2	TOTAL EMPLOYMENT -	TRANSPORT & UTILITIES	BRIT. COLUMBIA
18C1E	EP	12007	3	TOTAL EMPLOYMENT -	TRANSPORT & UTIL.	ATLANTIC
18C1H	EP	12042	5	TOTAL EMPLOYMENT -	TRANSPORTATION	
18C1J	EP	12031	2	TOTAL EMPLOYMENT -	TRANSPORT & UTIL.	ONTARIO
18C1A	EP	12014	2	TOTAL EMPLOYMENT -	TRANSPORT & UTIL.	QUEBEC
18C1F	EP	12043	2	TOTAL EMPLOYMENT -	TRANSPORT & UTIL.	PRAIRIES
18C1G	EP	12057	3	TOTAL EMPLOYMENT -	TRANSPORT & UTILITIES	CANADA
18FA	EP	13049	5	WAGES, SALARIES & OTHER	LABOUR INC. TRANSPORTATION	
18FH	EP	13003	5	COMPENS. PER MANHOOR WORKED,	TRANS. STOR. COMM. SCURR.	
18J	EP	23006	5	TRANSPORTATION	-REAL DOMESTIC PRD., \$MILL-1961	
18YC	EP	50055	3	GROSS DOMESTIC PRODUCT	SCIS TRANS. & UTIL.	BRIT. COLUMBIA
18YE	EP	50007	3	GROSS DOMESTIC PRODUCT	SCIS TRANS. & UTIL.	ATLANTIC
18YJ	EP	50031	3	GROSS DOMESTIC PRODUCT	SCIS TRANS. & UTIL.	ONTARIO
18YK	EP	50019	3	GROSS DOMESTIC PRODUCT	SCIS TRANS. & UTIL.	QUEBEC
18YH	EP	50043	3	GROSS DOMESTIC PRODUCT	SCIS TRANS. & UTIL.	PRAIRIES
18Z1E	EP	11002	0	TOTAL UNEMPLOYMENT RATE		
18Z1F	EP	11057	0	UNEMPLOYMENT RATE IN %		BRITISH COLUMBIA
18Z1G	EP	11055	0	UNEMPLOYMENT RATE IN %		ATLANTIC
18Z1H	EP	11055	0	UNEMPLOYMENT RATE IN %		ONTARIO
18Z1J	EP	11054	0	UNEMPLOYMENT RATE IN %		QUEBEC
18Z1K	EP	11050	0	UNEMPLOYMENT RATE IN %		PRAIRIES
18Z1L	EP	12009	3	TOTAL EMPLOYMENT -	UTILITIES	CANADA
18ZA	EP	13090	1	WAGES, SALARIES & OTHER	LABOUR INC. UTILITIES	
18ZB	EP	23007	5	UTILITIES	-REAL DOMESTIC PRD., \$MILL-1961	
18ZC	EP	13057	5	MANUFACTURING AND MINING	WAGE RATE, US	
18ZDL	EP	13001	1	WAGES, SALARIES & OTHER	LABOUR INC. PUBLIC ADM.	BR. COL.
18ZDE	EP	13052	1	WAGES, SALARIES & OTHER	LABOUR INC. ADM. PUBLIC	ATLANTIC
18ZDF	EP	13050	1	WAGES, SALARIES & OTHER	LABOUR INC. PUBLIC ADM.	ONTARIO
18ZDG	EP	13044	1	WAGES, SALARIES & OTHER	LABOUR INC. PUBLIC ADM.	QUEBEC
18ZDH	EP	13016	1	WAGES, SALARIES & SUP.	LABOUR INCOME N. AV. PUBLIC ADMIN.	
18ZDI	EP	13057	1	WAGES, SALARIES & OTHER	LABOUR INC. PUBLIC ADM.	PRAIRIES
18ZDJ	EP	13071	1	WAGES, SALARIES & OTHER	LABOUR INC. AGRICULTURE	BR. COL.
18ZDK	EP	13064	1	WAGES, SALARIES & OTHER	LABOUR INC. AGRICULTURE	ATLANTIC
18ZDL	EP	13047	1	WAGES, SALARIES & OTHER	LABOUR INC. AGRICULTURE	ONTARIO
18ZDM	EP	13055	1	WAGES, SALARIES & OTHER	LABOUR INC. AGRICULTURE	QUEBEC
18ZDN	EP	13006	1	WAGES, SALARIES & SUP.	LABOUR INCOME N. AV. AGRICULTURE	
18ZDO	EP	13059	1	WAGES, SALARIES & OTHER	LABOUR INC. AGRICULTURE	PRAIRIES
18ZDP	EP	13075	1	WAGES, SALARIES & OTHER	LABOUR INC. CONSTRUCTION	BR. COL.
18ZDQ	EP	13029	1	WAGES, SALARIES & OTHER	LABOUR INC. CONSTRUCTION	ATLANTIC
18ZDR	EP	13052	1	WAGES, SALARIES & OTHER	LABOUR INC. CONSTRUCTION	ONTARIO
18ZDS	EP	13090	1	WAGES, SALARIES & OTHER	LABOUR INC. CONSTRUCTION	QUEBEC
18ZDT	EP	13011	5	WAGES, SALARIES & SUP.	LABOUR INCOME N. AV. CONSTRUCTION	
18ZDU	EP	13054	1	WAGES, SALARIES & OTHER	LABOUR INC. CONSTRUCTION	PRAIRIES
18ZDV	EP	13081	1	WAGES, SALARIES & OTHER	LABOUR INC. SERVICES	BR. COL.
18ZDW	EP	13053	1	WAGES, SALARIES & OTHER	LABOUR INC. SERVICES	ATLANTIC
18ZDX	EP	13057	1	WAGES, SALARIES & OTHER	LABOUR INC. SERVICES	ONTARIO
18ZDY	EP	13045	1	WAGES, SALARIES & OTHER	LABOUR INC. SERVICES	QUEBEC
18ZDZ	EP	13017	3	WAGES, SALARIES & SUP.	LABOUR INCOME N. AV. SERVICES	
18ZEA	EP	13009	1	WAGES, SALARIES & OTHER	LABOUR INC. SERVICES	PRAIRIES
18ZEB	EP	13079	1	WAGES, SALARIES & OTHER	LABOUR INC. FINANCE	BR. COL.
18ZEC	EP	13031	1	WAGES, SALARIES & OTHER	LABOUR INC. FINANCE	ATLANTIC
18ZED	EP	13055	1	WAGES, SALARIES & OTHER	LABOUR INC. FINANCE	ONTARIO
18ZEE	EP	13043	1	WAGES, SALARIES & OTHER	LABOUR INC. FINANCE	QUEBEC

MEMORIC LIST -- BLOCK 13 -- LISTE DES MNEMONIQUES

ASPI1	EN	13015	1	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. FINANCE	
ASPIA	EN	13007	1	WAGES, SALARIES & OTHER LABOUR INC.	FINANCE	PRAIRIES
ASPOL	EN	13072	1	WAGES, SALARIES & OTHER LABOUR INC.	FORESTRY	BR.COL.
ASPOE	EN	13074	1	WAGES, SALARIES & OTHER LABOUR INC.	FORESTRY	ATLANTIC
ASPOU	EN	13040	1	WAGES, SALARIES & OTHER LABOUR INC.	FORESTRY	ONTARIO
ASPOV	EN	13030	1	WAGES, SALARIES & OTHER LABOUR INC.	FORESTRY	QUEBEC
ASPII	EN	13007	1	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. FORESTRY	
ASPIW	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	FORESTRY	PRAIRIES
ASFSL	EN	13073	1	WAGES, SALARIES & OTHER LABOUR INC.	FISHING	BR.COL.
ASFSE	EN	13025	1	WAGES, SALARIES & OTHER LABOUR INC.	FISHING	ATLANTIC
ASFSO	EN	13049	1	WAGES, SALARIES & OTHER LABOUR INC.	FISHING	ONTARIO
ASFSV	EN	13037	1	WAGES, SALARIES & OTHER LABOUR INC.	FISHING	QUEBEC
ASFSI	EN	13000	1	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. FISHING & TRAP.	PRAIRIES
ASFSW	EN	13061	1	WAGES, SALARIES & OTHER LABOUR INC.	FISHING	PRAIRIES
ASFAE	EN	13075	1	WAGES, SALARIES & OTHER LABOUR INC.	MANUFACTURING	BR.COL.
ASFAE	EN	13027	1	WAGES, SALARIES & OTHER LABOUR INC.	MANUFACTURING	ATLANTIC
ASFAU	EN	13001	1	WAGES, SALARIES & OTHER LABOUR INC.	MANUFACTURING	ONTARIO
ASFAV	EN	13034	1	WAGES, SALARIES & OTHER LABOUR INC.	MANUFACTURING	QUEBEC
ASFAI	EN	13016	7	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. MANUFACTURING	
ASFAW	EN	13003	1	WAGES, SALARIES & OTHER LABOUR INC.	MANUFACTURING	PRAIRIES
ASMIL	EN	13074	1	WAGES, SALARIES & OTHER LABOUR INC.	MINING	BR.COL.
ASMI	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	MINING	ATLANTIC
ASMIE	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	MINING	ONTARIO
ASMI	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	MINING	QUEBEC
ASMI	EN	13000	2	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. MINING	
ASMI	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	MINING	PRAIRIES
ASTEL	EN	13002	1	WAGES, SALARIES & OTHER LABOUR INC.	TOTAL	BR.COL.
ASTEE	EN	13034	1	WAGES, SALARIES & OTHER LABOUR INC.	TOTAL	ATLANTIC
ASTEU	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	TOTAL	ONTARIO
ASTEV	EN	13040	1	WAGES, SALARIES & OTHER LABOUR INC.	TOTAL	QUEBEC
ASTEI	EN	13010	2	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. TOTAL ECONOMY	
ASTEW	EN	13070	1	WAGES, SALARIES & OTHER LABOUR INC.	TOTAL	PRAIRIES
ASTEW	EN	13000	1	TOTAL WAGES AND SALARIES TOTAL N.AV.		
ASTIN	EN	13070	1	WAGES, SALARIES & OTHER LABOUR INC.	TRADE	BR.COL.
ASTIE	EN	13030	1	WAGES, SALARIES & OTHER LABOUR INC.	TRADE	ATLANTIC
ASTIU	EN	13004	1	WAGES, SALARIES & OTHER LABOUR INC.	TRADE	ONTARIO
ASTIV	EN	13042	1	WAGES, SALARIES & OTHER LABOUR INC.	TRADE	QUEBEC
ASTII	EN	13014	1	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. TRADE	
ASTIW	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	TRADE	PRAIRIES
ASTIS	EN	13077	1	WAGES, SALARIES & OTHER LABOUR INC.	TRANS. UTIL.	BR.COL.
ASTIS	EN	13029	1	WAGES, SALARIES & OTHER LABOUR INC.	TRANS. UTIL.	ATLANTIC
ASTIS	EN	13003	1	WAGES, SALARIES & OTHER LABOUR INC.	TRANS. UTIL.	ONTARIO
ASTIS	EN	13041	1	WAGES, SALARIES & OTHER LABOUR INC.	TRANS. UTIL.	QUEBEC
ASTIS	EN	13012	5	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. TRANS. STOR. & COMM.	
ASTIS	EN	13000	1	WAGES, SALARIES & OTHER LABOUR INC.	TRANS. UTIL.	PRAIRIES
ASTIS	EN	13015	1	WAGES, SALARIES & SUP. LABOUR INCOME	N.AV. UTILITIES	
ASTIS	EN	13000	4	U.S. FUEL RATE, TRANSPORTATION - 5/200.		
ASTISU	AA	500	1	WAGES AND SALARIES & SUPPL. LABOUR INC.,	FISHING,	ONTARIO
ASTISV	AA	500	1	WAGES AND SALARIES & SUPPL. LABOUR INC.,	FISHING,	PRAIRIES

