BUSINESS CONDITIONS in Canada

FIRST QUARTER OF 2024

Rising inflation and **rising cost of inputs** are the top 2 obstacles expected by businesses over the next 3 months

Top obstacles expected by businesses over the next 3 months





Rising inflation

43.7%



Rising cost of inputs

41.0%



Rising interest rates and debt-related costs

34.2%



Cost of insurance

31.7%



Rising costs in real estate, leasing or property taxes



Nearly 2 in 5 businesses

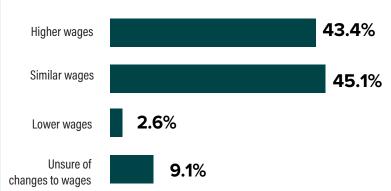
saw increased revenues in 2023 compared with 2022

		Percentage of businesses	Average percentage change in revenues
M	Higher revenues	37.3%	+23.7%
T	Similar revenues	33.4%	
M	Lower revenues	29.3%	-23.9%



Over the next 12 months, 43.4% of businesses expect to increase average wages

Percentage of businesses



Representation of women and men in management and non-management positions¹

Senior management positions

All other management positions

All other positions

All other positions

44.7%

55.3%

45.0%

Women

1. Businesses were asked to indicate the percentage of employees who are women and men in the different types of positions.

Source: Statistics Canada, Canadian Survey on Business Conditions, first quarter of 2024.

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