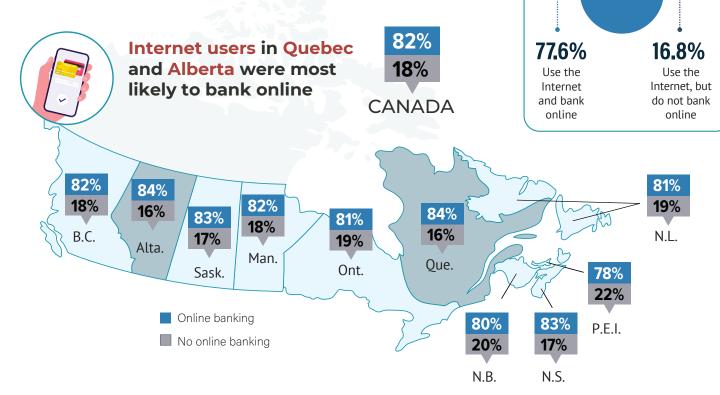
## Patterns in online banking in Canada, 2022



When it comes to Internet use and online banking, Canadians fall into one of three groups:

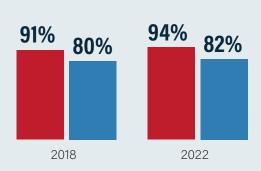
Do not use the Internet

5.6%



## Both Internet use and online banking are increasing

Internet useOnline banking





The growth in online banking was driven by those aged **65 and older,** though seniors are still the least likely of any age group to bank online.

## Among Internet users in 2022, those least likely to bank online were...

Older adults aged 65 years and older

70%

Racialized individuals

79%

Individuals with less than a high school diploma

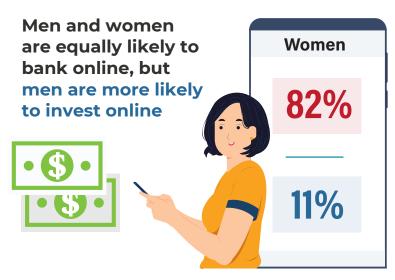
54%

Individuals not employed

70%

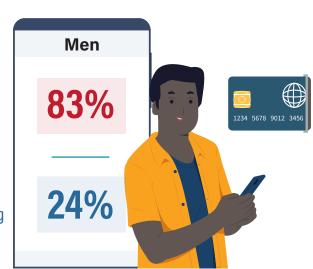
Individuals living in families in the lowest income decile

73%



Online banking

Online investing



**Source:** Statistics Canada, Canadian Internet Use Survey, 2018 and 2022.

 $\ensuremath{\mathbb{G}}$  His Majesty the King in Right of Canada, as represented by the Minister of Industry, 2024

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