BUSINESS CONDITIONS in Canada

SECOND QUARTER OF 2024

The **top 3 obstacles** expected by businesses over the next 3 months are cost-related

54.4 %



Rising inflation

44.6%



Rising cost of inputs

40.6%



Rising interest rates and debt-related costs







2 in 5 businesses

expect labour-related obstacles over the next 3 months

31.3%

Recruiting skilled employees

24.9%

Shortage of labour

21.9%

Retaining skilled employees



Expected impacts of labour-related obstacles

Management working

more hours

Existing staff working

36.8%

46.3%

more hours

Business growth limited

34.3%

Hiring less suitable candidates 32.6%

3 in 5 businesses reported facing real estate-related challenges

Most common real estate challenges reported

45.3%



Rising cost of insurance

43.6%



Rising cost of maintenance and repairs

37.9%



Rising property taxes

33.1%



Rising cost for improvements and renovations

15.2%



Rising shared costs or common area maintenance fees



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