BUSINESS CONDITIONS in Canada

THIRD QUARTER OF 2024

The **top 3 obstacles** expected by businesses over the next 3 months are cost-related







Rising cost of inputs



Rising interest rates and debt-related costs







Nearly 2 in 5 **businesses** expect labour-related obstacles over the next three months

29.5%

Recruiting skilled employees

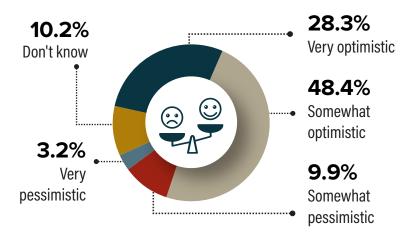
22.3%

Shortage of labour force

20.5%

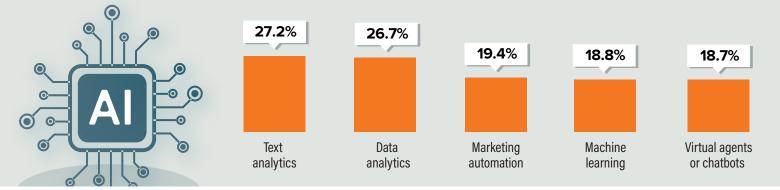
Retaining skilled employees

Over 3 in 4 businesses are optimistic about the next 12 months



10.6% of businesses plan to use artificial intelligence (AI) over the next 12 months to produce goods or deliver services

Top 5 Al applications these businesses plan to use over the next 12 months



Source: Statistics Canada, Canadian Survey on Business Conditions, third quarter of 2024. ISBN: 978-0-660-72962-6 | Catalogue number: 11-627-M

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