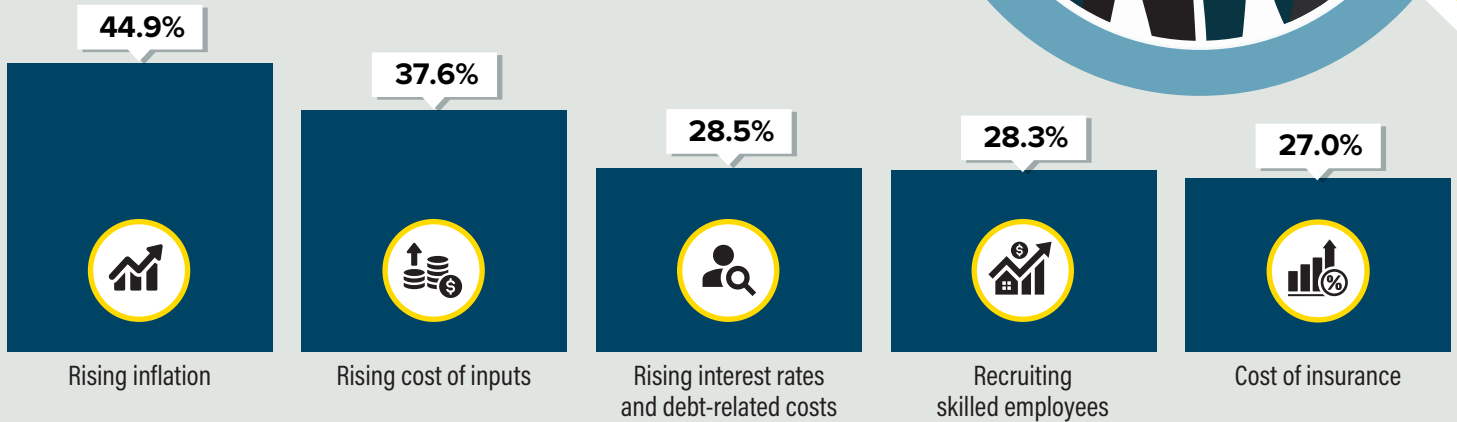


# BUSINESS CONDITIONS in Canada

## FOURTH QUARTER OF 2024

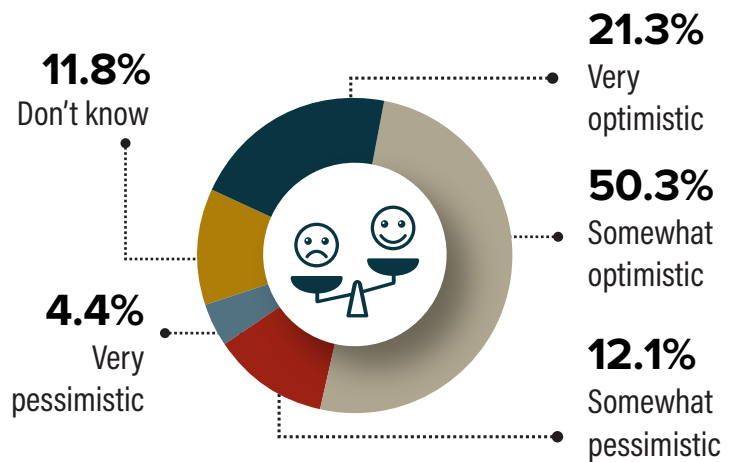
**Top obstacles** expected by businesses over the next 3 months



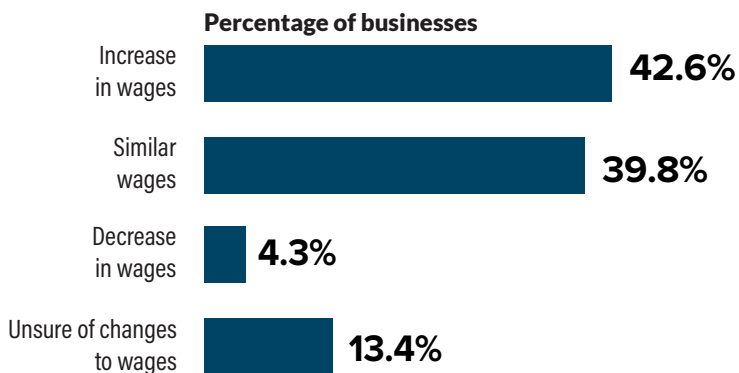
**Labour-related obstacles** businesses expect over the next 3 months

- 28.3%** Recruiting skilled employees
- 19.3%** Retaining skilled employees
- 19.1%** Shortage of labour force

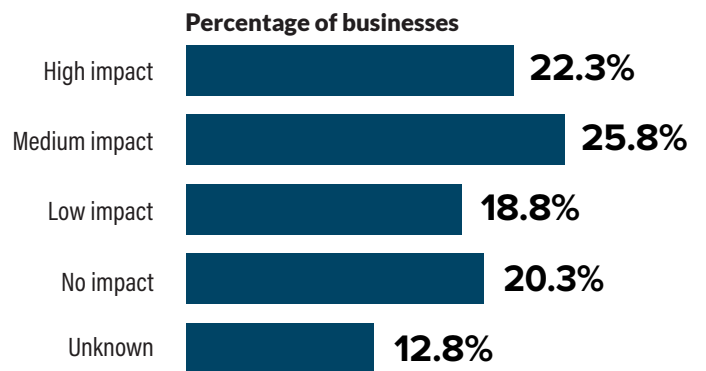
**Over 7 in 10 businesses** are optimistic about the next 12 months



**Over 2 in 5 businesses** expect their average wages to increase over the next 12 months



**Nearly half of businesses** reported that interest rates had a medium or high impact on the business over the last 12 months



Source: Statistics Canada, Canadian Survey on Business Conditions, fourth quarter of 2024.  
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