SOCIAL SCIENCES AND HUMANITIES RESEARCH COUNCIL

FINANCIAL STATEMENTS (Unaudited)

For the year ended March 31, 2025

Statement of Management Responsibility Including Internal Control Over Financial Reporting

Responsibility for the integrity and objectivity of the accompanying financial statements for the year ended March 31, 2025, and all information contained in these statements rests with the management of the Social Sciences and Humanities Research Council (SSHRC). These financial statements have been prepared by management using the Government's accounting policies, which are based on Canadian public sector accounting standards.

Management is responsible for the integrity and objectivity of the information in these financial statements. Some of the information in the financial statements is based on management's best estimates and judgment and gives due consideration to materiality. To fulfill its accounting and reporting responsibilities, management maintains a set of accounts that provides a centralized record of SSHRC's financial transactions. Financial information submitted in the preparation of the Public Accounts of Canada, and included in SSHRC's *Departmental Results Report,* is consistent with these financial statements.

Management is also responsible for maintaining an effective system of internal control over financial reporting (ICFR) designed to provide reasonable assurance that financial information is reliable, that assets are safeguarded and that transactions are properly authorized and recorded in accordance with the *Financial Administration Act* and other applicable legislation, regulations, authorities and policies.

Management seeks to ensure the objectivity and integrity of data in its financial statements through careful selection, training and development of qualified staff; through organizational arrangements that provide appropriate divisions of responsibility; through communication programs aimed at ensuring that regulations, policies, standards, and managerial authorities are understood throughout SSHRC and through conducting an annual risk-based assessment of the effectiveness of the system of ICFR.

The system of ICFR is designed to mitigate risks to a reasonable level based on an ongoing process to identify key risks, to assess effectiveness of associated key controls, and to make any necessary adjustments.

A risk-based assessment of the system of ICFR for the year ended March 31, 2025 was completed in accordance with the Treasury Board Policy on Financial Management and the results and action plans are summarized in the annex.

The effectiveness and adequacy of SSHRC’s system of internal control is reviewed by the work of internal audit staff, who conduct periodic audits of different areas of SSHRC's operations, and by the Independent Audit Committee, which oversees management's responsibilities for maintaining adequate control systems and the quality of financial reporting, and which recommends the financial statements to the President.

Dr. Ted Hewitt President	Dominique Osterrath Chief Financial Officer

Ottawa, Canada

August 29, 2025

SOCIAL SCIENCES AND HUMANITIES RESEARCH COUNCIL
Statement of Financial Position (unaudited)
As at March 31
(in thousands of dollars)

	2025	2024
Liabilities		
Accounts payable and accrued liabilities [Note 4]	7,699	8,341
Vacation pay and compensatory leave	2,590	2,331
Deferred revenue [Note 5]	265	266
Employee future benefits [Note 6b]	97	97
Total net liabilities	**10,651**	**11,035**
Financial assets		
Due from Consolidated Revenue Fund	6,659	7,084
Accounts receivable and advances [Note 7]	1,332	1,888
Total net financial assets	**7,991**	**8,972**
Departmental net debt	**2,660**	**2,063**
Non-financial assets		
Prepaid expenses	288	179
Tangible capital assets [Note 8]	1,876	2,435
Total non-financial assets	**2,164**	**2,614**
Departmental net financial position [Note 9]	**(496)**	**551**

Contractual obligations and commitments [Note 10]

The accompanying notes form an integral part of these financial statements.

Dr. Ted Hewitt
President

Dominique Osterrath
Chief Financial Officer

Ottawa, Canada

August 29, 2025

SOCIAL SCIENCES AND HUMANITIES RESEARCH COUNCIL
Statement of Operations and Departmental Net Financial Position (unaudited)
For the year ended March 31
(in thousands of dollars)

	2025 Planned Results	2025	2024
Expenses			
Funding Social Sciences and Humanities Research and Training	727,691	805,849	688,513
Institutional Support for the Indirect Costs of Research	451,979	467,389	451,848
Internal Services	22,752	27,453	22,626
Total Expenses	**1,202,422**	**1,300,691**	**1,162,987**
Revenues			
Miscellaneous revenues	108	848	133
Total Revenues	**108**	**848**	**133**
Net cost of operations before government funding and transfers	**1,202,314**	**1,299,843**	**1,162,854**
Government funding and transfers			
Net cash provided by Government of Canada		1,293,847	1,157,409
Change in Due from Consolidated Revenue Fund		(425)	337
Services provided without charge by other government departments [Note 11a]		5,374	5,076
Other transfers of assets from other government departments		-	13
Total Government funding and transfers		**1,298,796**	**1,162,835**
Net cost of operations after government funding and transfers		(1,047)	(19)
Departmental net financial position - Beginning of year		551	570
Departmental net financial position - End of year		**(496)**	**551**

Segmented information [Note 12]

The accompanying notes form an integral part of these financial statements.

SOCIAL SCIENCES AND HUMANITIES RESEARCH COUNCIL
Statement of Change in Departmental Net Debt (unaudited)
For the year ended March 31
(in thousands of dollars)

	2025	2024
Net cost of operations after government funding and transfers	1,047	19
Change due to tangible capital assets		
Acquisition of tangible capital assets [Note 8]	425	264
Amortization of tangible capital assets [Note 8]	(385)	(409)
Adjustments to tangible capital assets [Note 8]	(599)	(84)
Total change due to tangible capital assets	**(559)**	**(229)**
Change due to prepaid expenses	109	(78)
Net increase (decrease) in Departmental net debt	**597**	**(288)**
Departmental net debt - Beginning of year	**2,063**	**2,351**
Departmental net debt - End of year	**2,660**	**2,063**

The accompanying notes form an integral part of these financial statements.

SOCIAL SCIENCES AND HUMANITIES RESEARCH COUNCIL
Statement of Cash Flows (unaudited)
For the year ended March 31
(in thousands of dollars)

	2025	2024
Operating activities		
Net cost of operations before government funding and transfers	1,299,843	1,162,854
Non-cash items:		
Amortization of tangible capital assets [Note 8]	(385)	(409)
Adjustments to tangible capital assets [Note 8]	(599)	(84)
Services provided without charge by other government departments [Note 11a)]	(5,374)	(5,076)
Other transfers of assets from other government departments	-	(13)
Variations in Statement of Financial Position:		
Decrease (increase) in accounts payable and accrued liabilities [Note 4]	642	(1,133)
Decrease (increase) in vacation pay and compensatory leave	(259)	41
Decrease (increase) in deferred revenue [Note 5]	1	(13)
Decrease (increase) in employee future benefits [Note 6b]	-	(7)
Increase (decrease) in accounts receivable and advances [Note 7]	(556)	1,063
Increase (decrease) in prepaid expenses	109	(78)
Cash used in operating activities	**1,293,422**	**1,157,145**
Capital investing activities		
Acquisition of tangible capital assets [Note 8]	425	264
Cash used in capital investing activities	**425**	**264**
Financing activities	-	-
Net cash provided by Government of Canada	**1,293,847**	**1,157,409**

The accompanying notes form an integral part of these financial statements.

Social Sciences and Humanities Research Council
Notes to the Financial Statements
For the Year Ended March 31

1. Authority and Objectives

The Social Sciences and Humanities Research Council (SSHRC) was established in 1977 by the *Social Sciences and Humanities Research Council Act*, and is a departmental corporation named in Schedule II to the *Financial Administration Act*. SSHRC's purpose is to promote and assist research and scholarship in the social sciences and humanities. SSHRC's grants, scholarships and operating expenditures are funded by budgetary lapsing authorities. Employee benefits are funded by statutory authorities. SSHRC delivers its objectives through the following programs:

a) Funding Social Sciences and Humanities Research and Training
SSHRC, through grants, fellowships and scholarships, promotes and supports research and research training in the social sciences and humanities to develop talent, generate insights and build connections in pursuit of social, cultural and economic outcomes for Canadians.

b) Institutional Support for the Indirect Costs of Research
SSHRC on behalf of the Natural Sciences and Engineering Research Council (NSERC) and the Canadian Institutes of Health Research, provides financial support to universities, colleges and their affiliated research hospitals and institutes to reimburse a portion of indirect costs associated with the funded research.

c) Internal Services
SSHRC and NSERC share internal services for general administration, human resources, finance, contract & procurement, awards administration, information management & technology, security, program evaluation and audit services. This common administrative services model has proven highly efficient for the two federal granting agencies. In addition, SSHRC has its own corporate services to address the agency's distinct needs in terms of governance, policy, planning, statistics, performance measurement, communications and international relations. Internal Services provide support to the organization as a whole in the form of operations and maintenance funds. They are necessary to support the delivery of programs and other corporate obligations and include activities that apply across the organization, rather than those that support a specific program.

2. Summary of significant accounting policies

These financial statements have been prepared using the Government's accounting policies stated below, which are based on Canadian public sector accounting standards. The presentation and results using the stated accounting policies do not result in any significant differences from Canadian public sector accounting standards.

Significant accounting policies are as follows:

a) Parliamentary authorities

SSHRC is financed by the Government of Canada through Parliamentary authorities. Financial reporting of authorities provided to SSHRC do not parallel financial reporting according to generally accepted accounting principles since authorities are primarily based on cash flow

requirements. Consequently, items recognized in the Statement of Operations and Departmental Net Financial Position and in the Statement of Financial Position are not necessarily the same as those provided through authorities from Parliament. Note 3 provides a reconciliation between the bases of reporting. The planned results amounts in the "Expenses" and "Revenues" sections of the Statement of Operations and Departmental Net Financial Position are the amounts reported in the Future-oriented Statement of Operations included in the *2024-25 Departmental Plan*. Planned results are not presented in the "Government funding and transfers" section of the Statement of Operations and Departmental Net Financial Position and in the Statement of Change in Net Debt because these amounts were not included in SSHRC's *2024-25 Departmental Plan.*

b) Net cash provided by Government of Canada

SSHRC operates within the Consolidated Revenue Fund (CRF), which is administered by the Receiver General for Canada. All cash received by SSHRC is deposited to the CRF, and all cash disbursements made by SSHRC are paid from the CRF. The net cash provided by Government is the difference between all cash receipts and all cash disbursements, including transactions between departments of the Government.

c) Amounts due from the CRF

Amounts due from the CRF are the result of timing differences at year-end between when a transaction affects authorities and when it is processed through the CRF. Due from the CRF represent the net amount of cash that SSHRC is entitled to draw from the CRF without further authorities to discharge its liabilities.

d) Revenues

Miscellaneous revenues are accounted for in the period in which the underlying transaction or event that gave rise to the revenue takes place.

Funds received from external parties for specified purposes are recorded upon receipt as deferred revenue. Revenues are then recognized in the period in which the related expenses are incurred.

Included in miscellaneous revenue are revenues that are respendable and non-respendable. Non-respendable revenues are not available to discharge SSHRC's liabilities. While the President is expected to maintain accounting control, they have no authority regarding the disposition of non-respendable revenues. As a result, non-respendable revenues are earned on behalf of the Government of Canada and are therefore presented as a reduction of the agency's gross revenues.

e) Expenses

Expenses are recorded on an accrual basis.

Grants and scholarships (transfer payments) are recorded as expenses when authorization for the payment exists, and the recipient has met the eligibility criteria, or the entitlements established for the transfer payment program.

Vacation pay and compensatory leave are accrued as the benefits are earned by employees under their respective terms of employment.

Services provided without charge by other government departments for accommodation, and employer contributions to the health and dental insurance plans are recorded as operating expenses at their estimated cost. These amounts are also presented as government funding.

f) Employee future benefits

(i) Pension benefits: Eligible employees participate in the Public Service Pension Plan (the Plan), a multiemployer pension plan administered by the Government. SSHRC's contributions to the Plan are charged to expenses in the year incurred and represent SSHRC's total obligation to the Plan. SSHRC's responsibility regarding the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the financial statements of the Government, the Plan's sponsor.

(ii) Severance benefits: The accumulation of severance benefits for voluntary departures ceased for applicable employee groups. The remaining obligation for employees who did not withdraw benefits is calculated using information derived from the results of the actuarially determined liability for employee severance benefits for the Government as a whole.

g) Accounts receivable and advances

Accounts receivable and advances are stated at the lower of cost and net recoverable value. A valuation allowance is recorded for accounts receivable and advances where recovery is considered uncertain.

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. SSHRC is not exposed to significant credit risk. Accounts receivable and advances are due on demand. Most accounts receivable and advances are due from Canadian universities and other government departments and agencies where there is minimal potential risk of loss. The maximum exposure SSHRC has on credit risk is equal to the carrying value of its accounts receivable and advances.

h) Contingent liabilities

Contingent liabilities are potential liabilities that may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur or fail to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued, and an expense recorded. If the likelihood is not determinable or if an amount cannot be reasonably estimated, the contingency is disclosed in the notes to the financial statements.

i) Measurement uncertainty

The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts of assets, liabilities, revenues and expenses reported in the

financial statements and accompanying notes at March 31. At the time of preparation of these statements, management believes the estimates and assumptions to be reasonable. The most significant items where estimates are used are the liability for employee future benefits and the useful lives and valuation of tangible capital assets. Actual results could significantly differ from those estimated. Management's estimates are reviewed periodically and, as adjustments become necessary, are recorded in the financial statements in the year in which they become known.

j) Related party transactions

Related party transactions, other than inter-entity transactions, are recorded at the exchange amount.

Inter-entity transactions are transactions between commonly controlled entities. Inter-entity transactions, other than restructuring transactions, are recorded on a gross basis and are measured at the carrying amount, except for the following:

i) Services provided on a recovery basis are recognized as revenues and expenses on a gross basis and measured at the exchange amount.
ii) Certain services received on a without charge basis are recorded for departmental financial statement purposes at the carrying amount. Other related party transactions, other than inter-entity transactions, are recorded at the exchange amount.

3. Parliamentary Authorities

SSHRC receives its funding through annual parliamentary authorities. Items recognized in the Statement of Financial Position and in the Statement of Operations and Departmental Net Financial Position one year may be funded through parliamentary authorities in prior, current or future years. Accordingly, SSHRC has different net results of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

Social Sciences and Humanities Research Council
Notes to the Financial Statements
For the Year Ended March 31

a) Reconciliation of net cost of operations to current year authorities used

(in thousands of dollars)

	2025	2024
Net cost of operations before government funding and transfers	1,299,843	1,162,854
Adjustments for items affecting net cost of operations but not affecting authorities:		
Miscellaneous revenues	818	123
Amortization of tangible capital assets	(385)	(409)
Adjustments to tangible capital assets	(599)	(84)
Services provided without charge by other government departments	(5,374)	(5,076)
Decrease (increase) in vacation pay and compensatory leave	(259)	41
Decrease (increase) in employee future benefits	-	(7)
Refunds of prior years' expenditures	2,683	2,721
Bad debt expense	(58)	(30)
Other adjustments	-	(6)
Total items affecting net cost of operations but not affecting authorities	(3,174)	(2,727)
Adjustments for items not affecting net cost of operations but affecting authorities:		
Acquisitions of tangible capital assets	425	264
Increase in salary overpayments	65	9
Increase (decrease) in prepaid expenses	109	(78)
Other transfers of assets and liabilities from other government departments	-	13
Total items not affecting net cost of operations but affecting authorities	599	208
Current year authorities used	**1,297,268**	**1,160,335**

b) Authorities provided and used

(in thousands of dollars)

	2025	2024
Authorities provided:		
Vote 5 - Grants	1,236,340	1,112,327
Vote 1 – Operating expenditures	57,387	47,400
Statutory contributions to employee benefit plans	7,125	5,518
Spending of revenues pursuant to subsection 4 (2) of the Social Sciences and Humanities Research Council Act	815	116
Less:		
Authorities available for future years	(815)	-
Lapsed : Grants	(1,735)	(2,338)
Lapsed : Operating	(1,849)	(2,135)
Frozen allotment : Operating	-	(553)
Current year authorities used	**1,297,268**	**1,160,335**

4. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities are measured at cost. The following table presents details of SSHRC's accounts payable and accrued liabilities:

(in thousands of dollars)

	2025	2024
Accounts payable - Other government departments and agencies	4,268	3,059
Accounts payable - External parties	398	214
Total accounts payable	4,666	3,273
Accrued liabilities	3,033	5,068
Total accounts payable and accrued liabilities	**7,699**	**8,341**

5. Deferred revenue

Deferred revenue represents the balance at year-end of unearned revenues stemming from amounts received from external parties and interest earned on endowment funds not yet expensed, that are restricted to fund the expenditures related to specific research projects and stemming from amounts received for fees prior to services being performed.

(in thousands of dollars)

	2025	2024
Opening balance	266	253
Amounts received	29	23
Revenue recognized	(30)	(10)
Net closing balance	**265**	**266**

6. Employee future benefits

a) Pension benefits

SSHRC's employees participate in the Plan, which is sponsored and administered by the Government. Pension benefits accrue up to a maximum period of 35 years at a rate of two per cent per year of pensionable service, times the average of the best five consecutive years of earnings. The benefits are integrated with Canada/Québec Pension Plans benefits and are indexed to inflation.

Both the employees and SSHRC contribute to the cost of the Plan. Due to the amendment of the *Public Service Superannuation Act* following the implementation of provisions related to Economic Action Plan 2012, employee contributors have been divided into two groups – Group 1 relates to existing plan members as of December 31, 2012 and Group 2 relates to members joining the Plan as of January 1, 2013. Each group has a distinct contribution rate.

The expense for 2024-25 amounts to $4,569,691 ($3,267,199 in 2023-2024). SSHRC's responsibility regarding the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the financial statements of the Government of Canada, the Plan's sponsor.

b) Severance benefits

Severance benefits provided to the employees of SSHRC were previously based on an employee's eligibility, years of service and salary at termination of employment. However, since 2012, the accumulation of severance benefits for voluntary departures has progressively ceased for substantially all employees. Employees subject to these changes were given the option to be paid the full or partial value of benefits earned to date or collect the full or remaining value of benefits upon departure from the public service. By March 31, 2025, all settlements for immediate cash out were completed. Severance benefits are unfunded and, consequently, the outstanding obligation will be paid from future authorities.

The changes in the obligations during the year were as follows:

(in thousands of dollars)

	2025	2024
Accrued benefit obligation - Beginning of year	97	90
Expense (gain) for the year	10	24
Benefits paid during the year	(10)	(17)
Accrued benefit obligation - End of year	**97**	**97**

7. Accounts receivable and advances

The following table presents details of SSHRC's accounts receivable and advances:

(in thousands of dollars)

	2025	2024
Receivables - Other government departments and agencies	1,047	1,454
Receivables - External parties	317	352
Receivables - Employees	56	112
Subtotal	1,420	1,918
Allowance for doubtful accounts on receivables from external parties	(88)	(30)
Net accounts receivable	**1,332**	**1,888**

8. Tangible capital assets

All tangible capital assets and leasehold improvements having an individual initial cost of $5,000 or more are recorded at their acquisition cost. SSHRC does not capitalize intangibles.

Amortization of tangible capital assets is performed on a straight-line basis over the estimated useful life of the asset as follows:

Asset class	Amortization period
Computer hardware	3 years
Computer purchased and developed software	5 years
Machinery and equipment	5 years
Other equipment (including furniture)	7 years
Motor Vehicles	7 years
Leasehold improvements	Lesser of the remaining term of lease or useful life of the improvement

Assets under construction are recorded in the applicable capital asset class in the year that they become available for use and are not amortized until they become available for use.

(in thousands of dollars)

	Cost					Accumulated amortization					Net book value	
Capital asset class	**Opening balance**	**Acquisitions**	**Adjustments (*)**	**Disposals & Write-Offs**	**Closing balance**	**Opening balance**	**Amortization**	**Adjustments (*)**	**Disposals & Write-Offs**	**Closing balance**	**2025**	**2024**
Computer hardware	961	131	-	-	1,092	715	167	-	-	882	210	246
Computer purchased and developed software	4,972	-	-	-	4,972	4,722	57	-	-	4,779	193	250
Machinery and equipment	41	144	-	-	185	26	4	-	-	30	155	15
Leasehold improvements	2,199	150	(692)	-	1,657	275	157	(93)	-	339	1,318	1,924
Total	**8,173**	**425**	**(692)**	**-**	**7,906**	**5,738**	**385**	**(93)**	**-**	**6,030**	**1,876**	**2,435**

*Adjustments are related to transferring the leasehold improvements in Zibi building to ECCC and PSPC

9. Departmental net financial position

A portion of SSHRC's departmental net financial position is used for a specific purpose. Related revenues and expenses are included in the Statement of Operations and Departmental Net Financial Position.

The Queen's Fellowship Endowment Fund is an endowment of $250,000 established by Parliament by Vote 45a, *Appropriation Act No. 5*, in 1973-74. The interest generated from the endowment is included in deferred revenue [Note 5]. The endowment itself does not represent a liability to third parties but is restricted for special purposes. Activity in the account is as follows:

(in thousands of dollars)

	2025	2024
Queen's Fellowship Endowment Fund - Restricted	250	250
Departmental net financial position excluding Endowment Fund	(746)	301
Departmental net financial position - End of year	**(496)**	**551**

10. Contractual obligations and commitments

Payments of grants and scholarships extending into future years are subject to the provision of funds by Parliament.

The nature of SSHRC's operating activities can result in some large multi-year contracts and obligations whereby SSHRC will be obligated to make future payments to carry out its transfer payment programs or when the services/goods are received. Significant contractual obligations that can be reasonably estimated are summarized as follows:

	2026	2027	2028	2029	2030 and subsequent	Total
			(in thousands of dollars)			
Grants & Scholarships	731,042	626,150	568,969	555,130	1,427,353	3,908,644
Operating	1,331	39				1,370
Total	**732,373**	**626,189**	**568,969**	**555,130**	**1,427,353**	**3,910,014**

11. Related party transactions

SSHRC is related because of common ownership to all government departments, agencies and Crown corporations. Related parties also include individuals who are members of key management personnel or close family members of those individuals, and entities controlled by, or under shared control of, a member of key management personnel or a close family member of that individual.

SSHRC enters into transactions with these entities in the normal course of business and on normal trade terms. During the year, SSHRC received common services that were obtained without charge by other government departments as disclosed below.

a) Services provided without charge by other government departments

During the year, SSHRC received services without charge from certain common service organizations related to accommodations, audit services and the employer's contribution to the health and dental insurance plans. These services provided without charge have been recorded in SSHRC's Statement of Operations and Departmental Net Financial Position as follows:

(in thousands of dollars)

	2025	2024
Accommodations	1,851	2,185
Employer's contribution to the health and dental insurance plans	3,523	2,891
Total	**5,374**	**5,076**

The Government has centralized some of its administrative activities for efficiency, cost-effectiveness purposes and economic delivery of programs to the public. As a result, the Government uses central agencies and common service organizations so that one department performs services for all other departments and agencies without charge. The costs of these services, such as the payroll and cheque issuance services provided by Public Services and Procurement Canada are not included in SSHRC's Statement of Operations and Departmental Net Financial Position.

b) Administration of programs on behalf of other government departments

SSHRC administers funds received from other government departments and agencies to issue grants, scholarships and related payments on their behalf. During the year, SSHRC administered $407,531,043 ($408,976,973 in 2023-2024) in funds for grants and scholarships. These expenses are reflected in the financial statements of the departments or agencies that provided the funds and are not recorded in these financial statements.

12. Segmented information

Presentation by segment is based on SSHRC's Departmental Results Framework. The presentation by segment is based on the same accounting policies as described in the Summary of significant accounting policies in Note 2. The following table presents the expenses incurred for the main program, by major object of expenses and by major type of revenue. The segment results for the period are as follows:

Social Sciences and Humanities Research Council
Notes to the Financial Statements
For the Year Ended March 31

(in thousands of dollars)

	Funding Social Sciences and Humanities Research and Training	Institutional Support for the Indirect Costs of Research	Internal Services	2025	2024
Transfer payments					
Grants & Scholarships	765,613	466,407	-	1,232,020	1,107,463
Operating expenses					
Salaries and employee benefits	37,293	874	20,493	58,660	45,754
Accommodation and rentals	32	1	1,888	1,921	2,295
Professional and special services	1,605	69	1,463	3,137	3,723
Transportation and communications	523	10	611	1,144	797
Information	389	11	389	789	781
Amortization	196	9	1,348	1,553	1,396
Acquisition of machinery and equipment	177	8	1,128	1,313	601
Repair and maintenance	7	-	56	63	100
Utilities, materials and supplies	8	-	19	27	47
Other	6	-	58	64	30
Total operating expenses	40,236	982	27,453	68,671	55,524
Total expenses	805,849	467,389	27,453	1,300,691	1,162,987
Revenues					
Miscellaneous revenues	-	-	848	848	133
Total revenues	-	-	848	848	133
Net cost of operations before government	**805,849**	**467,389**	**26,605**	**1,299,843**	**1,162,854**