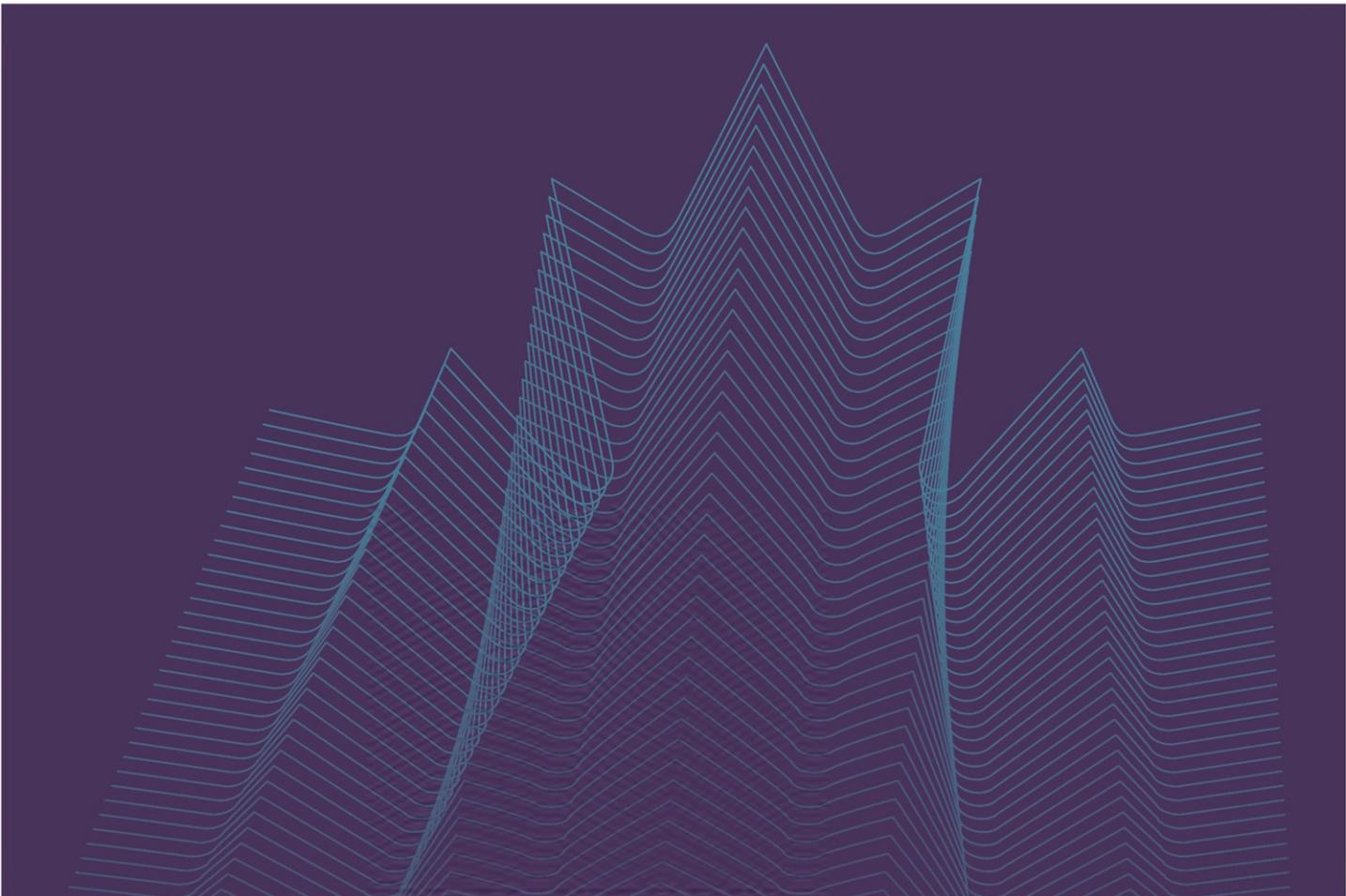




Quarterly Financial Report

For the quarter ended September 30, 2025



Quarterly Financial Report

For the quarter ended September 30, 2025

1. Introduction

This quarterly financial report should be read in conjunction with the Main Estimates for fiscal year 2025-2026. It has been prepared by management, as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board [Directive on Accounting Standards, GC 4400 Departmental Quarterly Financial Report](#).

This quarterly report has not been subject to an external audit or review.

1.1 Authority and objectives

The Canada School of Public Service (the School) was created on April 1, 2004, when the legislative provisions of Part IV of the [Public Service Modernization Act](#) came into effect. The School is a departmental corporation in the Treasury Board portfolio, and its mission is set out in the [Canada School of Public Service Act](#).

A summary description of the School's programs can be found in the [2025-2026 Departmental Plan](#).

1.2 Basis of presentation

This quarterly report has been prepared by management using expenditure-based accounting. The accompanying Statement of Authorities includes the School's spending authorities granted by Parliament, and those used by the department consistent with the Main Estimates for the 2025-2026 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts, or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, [Section 30 of the Financial Administration Act](#) authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The School uses the full accrual method of accounting to prepare and present its annual departmental financial statements, which are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

1.3 Financial structure

The School has a financial structure comprised of voted budgetary authorities for program expenditures which are paid from the Consolidated Revenue Fund. In addition, the School has statutory authorities for contributions to employee benefit plans and the authority to re-spend revenues.

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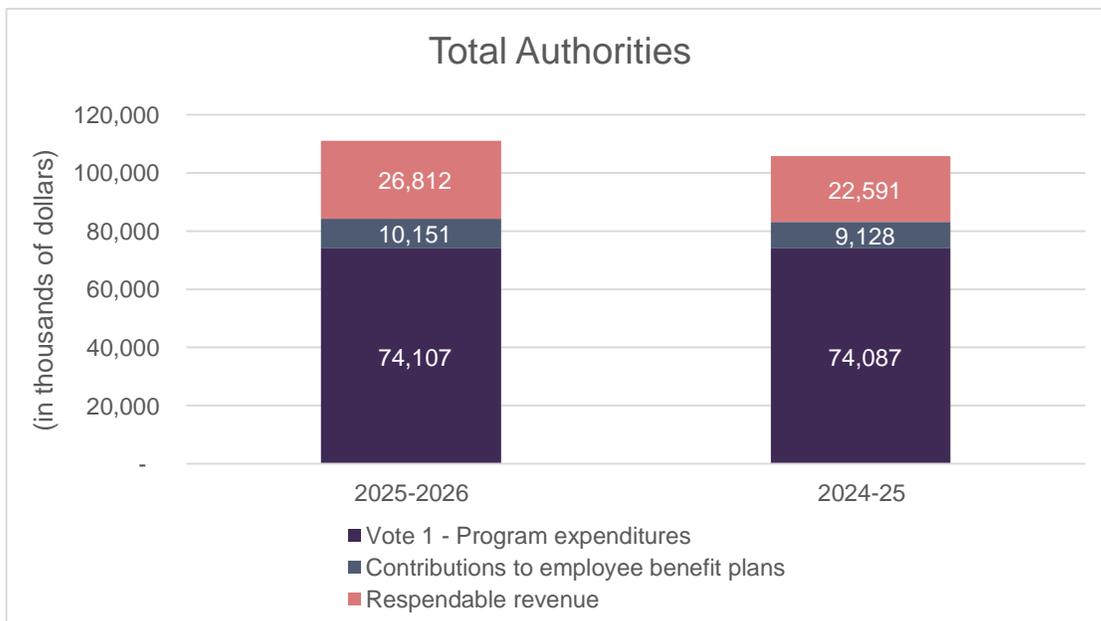
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2. Highlights of the fiscal quarter and fiscal year-to-date (YTD) results

2.1 Total authorities for fiscal year 2025-2026

The authorities available for use in fiscal year 2025-2026 amount to \$111.1 million, which includes \$74.1 million in voted appropriations, and \$37.0 million in statutory funding, comprised of \$15.0 million forecasted spendable revenue, \$11.8 million spendable revenue brought forward from the previous fiscal year under the provisions of [Section 18\(2\) of the Canada School of Public Service Act](#), and \$10.2 million for employee benefit plans.

Total authorities available for use in fiscal year 2025-2026 increased by \$5.3 million or 5% in comparison to the \$105.8 million available in fiscal year 2024-2025. The variance is mainly due to an increase of \$0.9 million in legislative authorities related to spendable revenue, \$1.0 million for employee benefit plans, and \$3.4 million for revenue brought forward from the previous fiscal year.



2.2 Planned expenditures for fiscal year 2025–2026

The School has planned expenditures of \$111.1 million for fiscal year 2025-2026, consisting of \$89.3 million for salaries and benefits and \$21.8 million for operating and maintenance. Compared with the same quarter last year, there is an increase of planned expenditures of \$5.3 million, of which \$3.1 million is related to the updated pay rates in various renewed collective agreements, \$1.6 million is related to licenses for software and acquisition of computer equipment, \$0.8 million is related to the reprofiling for the Advanced Leadership Program, and \$0.4 million is related to professional services for the learning platform. The increase is offset by a reduction of \$0.6 million related to the Refocusing Government Spending initiative.

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2.3 Expenditures for the quarter ended September 30, 2025

Compared with the same quarter last fiscal year, overall expenditures increased by \$1.7 million (\$21.2 million versus \$19.5 million), which is mainly due to:

- Rentals: increase in licenses related to the learning platform; and
- Professional and special services: increase in training and information technology consultants.

2.4 Year-to-Date Expenditures as at September 30, 2024

Compared with year-to-date expenditures from the previous fiscal year, overall expenditures increased by \$1.6 million (\$41.9 million versus \$40.3 million), which mainly consists of variances associated with:

- Rentals: increase in licenses related to the learning platform; and
- Professional and special services: increase in training and information technology consultants.

3. Risks and uncertainties

The School's ability to meet its goals is dependent on the relevance and quality of its learning products, its technological capability to support access to these products, and its ability to respond to changing priorities and learning needs. The School manages financial resources prudently to be able to meet these challenges.

4. Significant changes in relation to operations, personnel and programs

There have been no other significant changes in relation to operations, personnel and programs over the last quarter.

Approved by:

Original signed by Wendy Bullion-Winters
Wendy Bullion-Winters
Vice-President, Business Enablement Branch and,
Acting President for Taki Sarantakis

November 13, 2025

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Statement of Authorities (unaudited)

	Fiscal year 2025-2026		
	Total available for use for the year ending March 31, 2026*	Used during the quarter ended September 30, 2025	Year to date used at quarter-end
<i>(in thousands of dollars)</i>			
Vote 1 - Program expenditures	74,107	18,657	36,866
Budgetary Statutory Authority - Contributions to employee benefit plans	10,151	2,538	5,075
Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i>	22,312	-	-
Budgetary Statutory Authority - Expenditures pursuant to subsection 29.1(1) of the <i>Financial Administration Act</i>	4,500	-	-
Total authorities	111,070	21,195	41,941

	Fiscal year 2024-2025		
	Total available for use for the year ending March 31, 2025*, **	Used during the quarter ended September 30, 2024**	Year to date used at quarter-end**
<i>(in thousands of dollars)</i>			
Vote 1 - Program expenditures	74,087	17,210	35,778
Budgetary Statutory Authority - Contributions to employee benefit plans	9,128	2,282	4,564
Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i>	19,788	-	-
Budgetary Statutory Authority - Expenditures pursuant to subsection 29.1(1) of the <i>Financial Administration Act</i>	2,803		
Total authorities	105,806	19,492	40,342

* Includes only Authorities available for use and granted by Parliament at quarter-end.

** Certain comparative figures have been reclassified to conform to the current year's presentation.

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Departmental Budgetary Expenditures by Standard Object (unaudited)

	Fiscal year 2025-2026			Fiscal year 2024-2025		
	Planned expenditures for the year ending March 31, 2026	Expended during the quarter ended September 30, 2025	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2025***	Expended during the quarter ended September 30, 2024***	Year to date used at quarter-end***
<i>(in thousands of dollars)</i>						
Expenditures						
Personnel	89,313	19,407	38,205	86,193	19,185	38,186
Transportation and communications	940	108	250	828	141	237
Information	685	60	92	579	59	111
Professional and special services	8,319	1,835	2,969	7,896	1,106	2,157
Rentals	11,805	1,734	2,984	10,593	1,203	2,487
Repair and maintenance	290	54	72	309	25	30
Utilities, materials and supplies	282	29	31	239	20	34
Acquisition of land, buildings and works	700	-	-	810	-	-
Acquisition of machinery and equipment	1,758	238	362	1,333	153	267
Other subsidies and payments	(3,022)	(2,270)	(3,024)	(2,974)	(2,400)	(3,167)
Total budgetary expenditures	111,070	21,195	41,941	105,806	19,492	40,342

*** Certain comparative figures have been reclassified to conform to the current year's presentation.