



2025

CCAA Statistics in Canada

Third Quarter of 2025

SECTIONS

DEFINITIONS.....	2
HIGHLIGHTS.....	3
RECENTLY CLOSED FILES.....	6

DEFINITIONS

Companies' Creditors Arrangement Act (CCAA): Federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

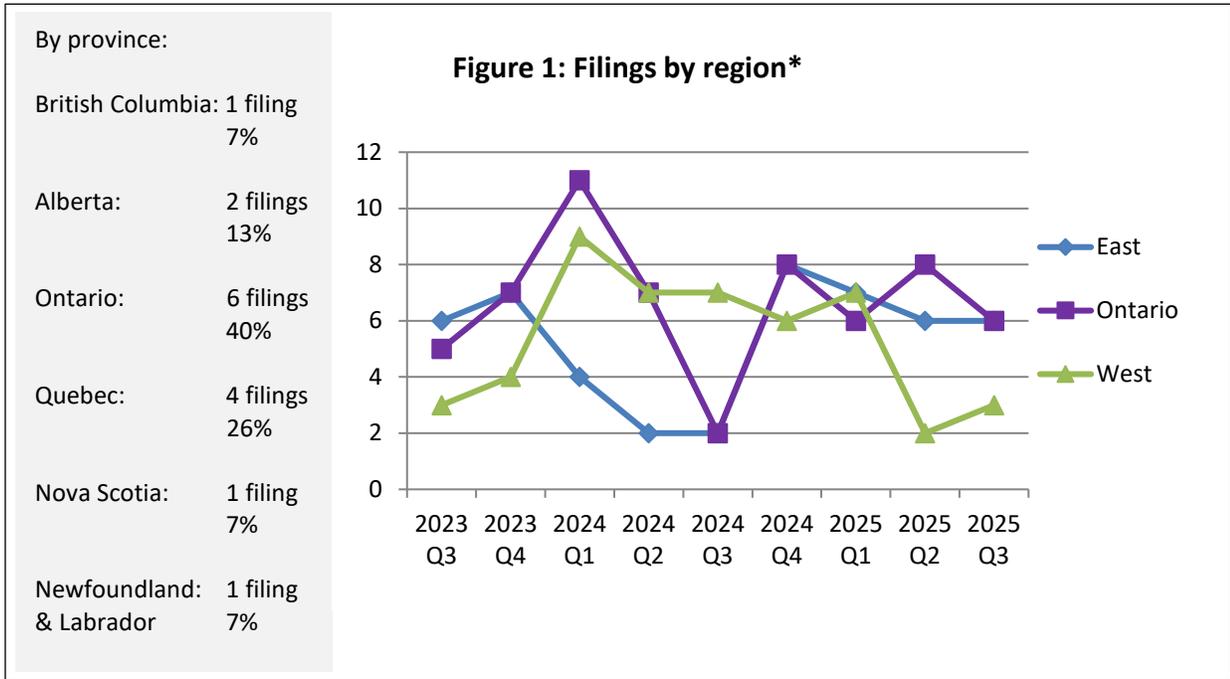
North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

HIGHLIGHTS

Fifteen *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the Office of the Superintendent of Bankruptcy (OSB) in the third quarter of 2025. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Date of Proceedings	Company Name	Province of Debtor	Sector	Monitor	Liabilities (in millions)
2025-09-25	Minglian Holdings Ltd. and 0882892 B.C. LTD.	British Columbia	Construction	MNP LTD / MNP LTÉE	\$81
2025-09-12	Starpax Biopharma Inc.	Quebec	Manufacturing	RAYMOND CHABOT INC.	\$19
2025-09-12	Attalah Group Inc.	Quebec	Retail trade	ERNST & YOUNG INC.	\$498
2025-09-12	Norwood Industries Inc.	Ontario	Manufacturing	KSV RESTRUCTURING INC.	\$54
2025-09-11	Ocean View Farms Limited	Newfoundland and Labrador	Agriculture, forestry, fishing and hunting	S. R. STACK & COMPANY (2023) LTD.	\$9
2025-09-05	Batteries Northvolt Nord-Amérique Inc., 9500-9551 Québec Inc., et Société en Nom Collectif MCMSB	Quebec	Manufacturing	RAYMOND CHABOT INC.	\$563
2025-09-05	Groupe LAR Inc.	Quebec	Manufacturing	PRICEWATERHOUS ECOOPERS INC.	\$48
2025-08-22	AMCO FARMS INC. and AMCO PRODUCE INC.	Ontario	Agriculture, forestry, fishing and hunting	PRICEWATERHOUS ECOOPERS INC.	\$63
2025-08-22	MK Auto K-M Ltd.	Alberta	Retail trade	BDO CANADA LIMITED / BDO CANADA LIMITÉE	\$40
2025-08-20	Grafton Connor Group	Nova Scotia	Accommodation and food services	MNP LTD / MNP LTÉE	\$23

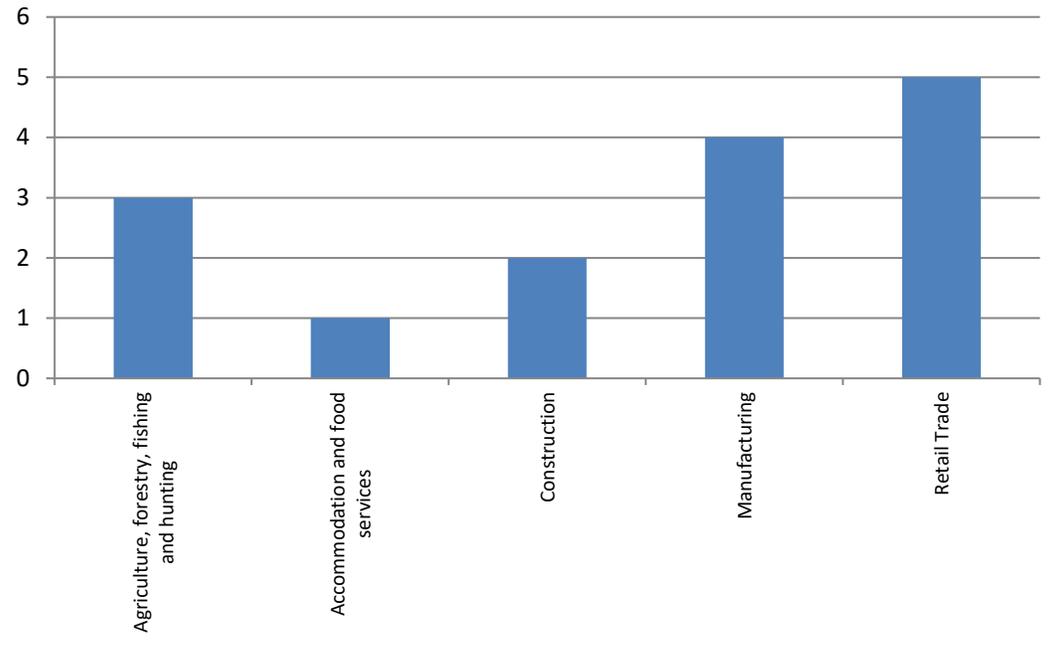
Date of Proceedings	Company Name	Province of Debtor	Sector	Monitor	Liabilities (in millions)
2025-08-12	2690044 Ontario Inc.	Ontario	Agriculture, forestry, fishing and hunting	CROWE SOBERMAN INC.	\$27
2025-08-12	SRx Health Solutions (Canada) Inc.	Ontario	Retail trade	GRANT THORNTON LIMITED	\$117
2025-07-29	QM GP Inc.	Ontario	Construction	ALVAREZ & MARSAL CANADA INC.	\$98
2025-08-06	Claire's Stores Canada Corp.	Ontario	Retail trade	KSV RESTRUCTURING INC.	\$102
2025-07-16	COAST AUTOMOTIVE GROUP INC., COAST NORTH VANCOUVER AUTO SALES INC., COAST AUTO DRAYTON INC. and 2461765 ALBERTA LTD.	Alberta	Retail trade	BDO CANADA LIMITED / BDO CANADA LIMITÉE	\$50



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see Table 10: Total CCAA Proceedings Filed by Province in [Insolvency statistics in Canada —Third Quarter 2025](#).

Figure 2: Filings by NAICS* economic sector



The Retail Trade sector had the highest number of filings in the third quarter of 2025, with 5 filings.

* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor.

For more information, see Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in [Insolvency statistics in Canada — Third Quarter 2025](#).

RECENTLY CLOSED FILES

Company Name	Sector	Monitor	Outcome	Duration of proceeding (days)	Liabilities (millions)
Ignite Holdings Inc., Ignite Services Inc., Ignite Insurance Corporation	Finance and insurance	KPMG INC.	Terminated - no compromise or arrangement sanctioned by the court	611	\$72

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).