FIRST QUARTER

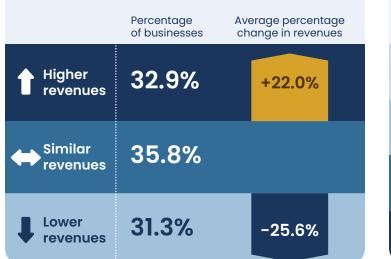
BUSINESS CONDITIONS IN CANADA

Top obstacles expected by businesses over the next 3 months

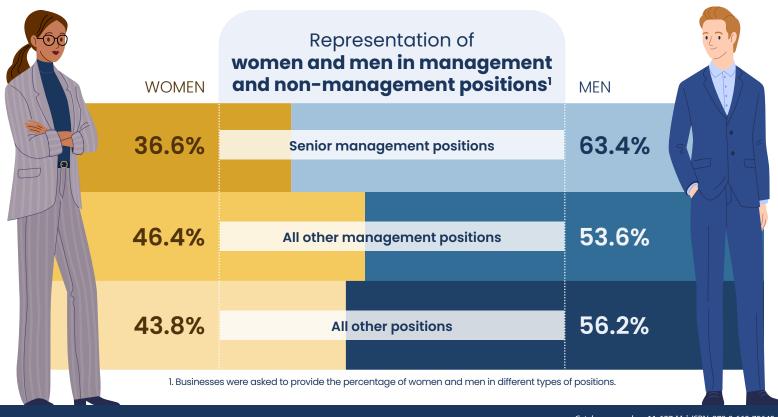


Nearly 1 in 3 businesses reported higher revenues in 2024 than in 2023

43.8% of businesses expect to increase their average wages over the next 12 months



Percentage
of businessesHigher
wages43.8%
43.8%Similar
wages44.6%
44.6%Lower
wages3.1%Don't
know8.5%



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Source: Statistics Canada, Canadian Survey on Business Conditions, first quarter of 2025.

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