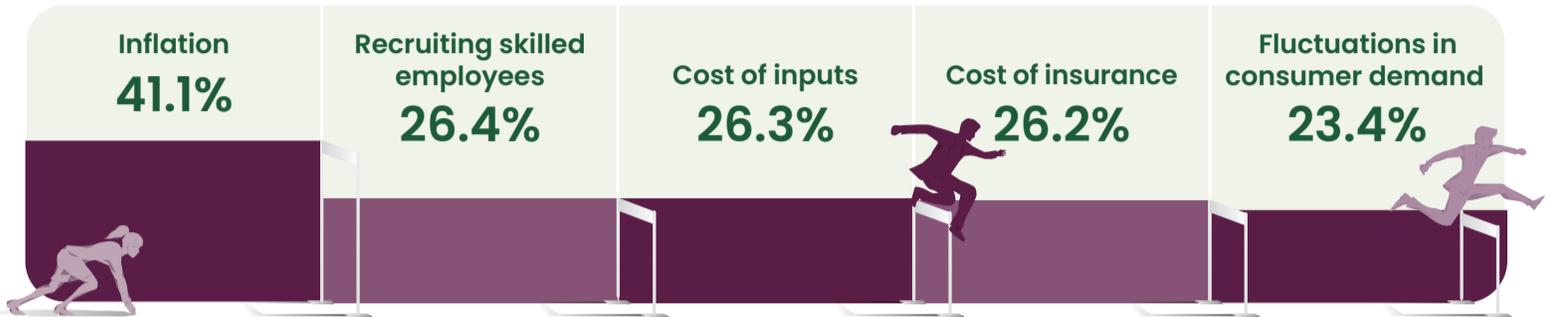


BUSINESS CONDITIONS IN CANADA

2025

Top obstacles expected by businesses over the next 3 months



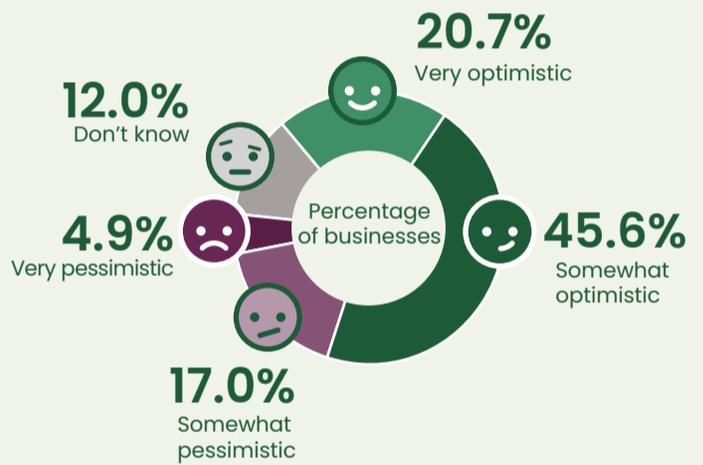
Labour-related obstacles

businesses expect over the next three months

Percentage of businesses

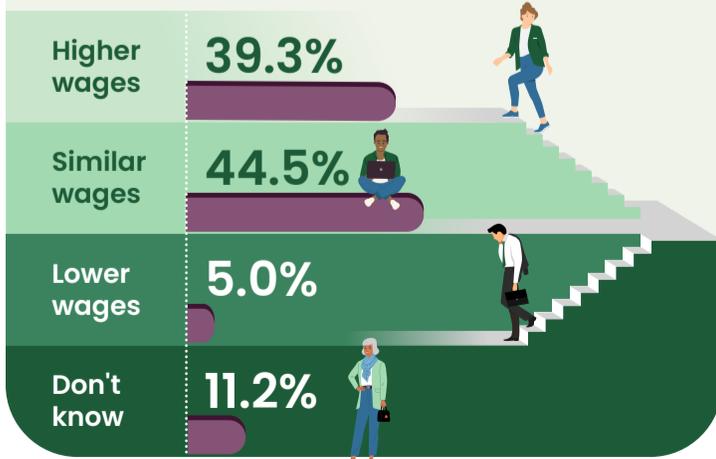


Nearly two-thirds of businesses are optimistic about the next 12 months



Nearly two-fifths of businesses expect to increase their average wages over the next 12 months

Percentage of businesses



Over one-third of businesses reported that interest rates had a medium or high impact on their business over the last 12 months

Percentage of businesses

