



Government of Canada
Privy Council Office

Gouvernement du Canada
Bureau du Conseil privé

Canada

Privy Council Office

Quarterly Financial Report for the Quarter Ended June 30, 2026

Statement outlining results, risks and significant changes in operations, personnel and programs.



Quarterly Financial Report for the quarter ended June 30, 2026.

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Cette publication est également disponible en français :
Rapport financier trimestriel pour le trimestre se terminant le 30 juin 2026.

ISSN: 2818-100X
CP1-17E-PDF

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1. Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Directive on Accounting Standards, GC 4400 Departmental Quarterly Financial Report. This quarterly financial report should be read in conjunction with the Main Estimates, Supplementary Estimates, and previous Quarterly Financial Reports. For more information on Privy Council Office (PCO), please visit [PCO's website](#).

This quarterly report has not been subject to an external audit or review but has been shared with and reviewed by the PCO Departmental Audit Committee.

1.1 Mandate

PCO supports the development and implementation of the Government of Canada's policy and legislative agendas, coordinates responses to issues facing the Government and the country and supports the effective operation of Cabinet. PCO is led by the Clerk of the Privy Council, who also serves as Secretary to the Cabinet and the Head of the Public Service.

PCO's key priorities are to:

- Provide non-partisan advice to the Prime Minister, PCO's portfolio ministers, Cabinet, and Cabinet committees on matters of national and international importance;
- Support the smooth functioning of the Cabinet decision-making process to help implement the Government's agenda;
- Ensure Canada is safe and secure, and promote a fair, transparent, and democratic government; and
- Foster an effective, diverse, inclusive, and innovative public service.

1.2 Basis of presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes PCO's spending authorities granted by Parliament and those used by the department, consistent with the 2026-27 Main Estimates and Supplementary Estimates (A). This quarterly report has been prepared using a special purpose financial reporting framework (expenditure basis) designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

PCO uses the full accrual method of accounting to prepare and present its annual departmental financial statements¹ that are part of the departmental results reporting process. The spending authorities voted by Parliament remain on an expenditure basis.

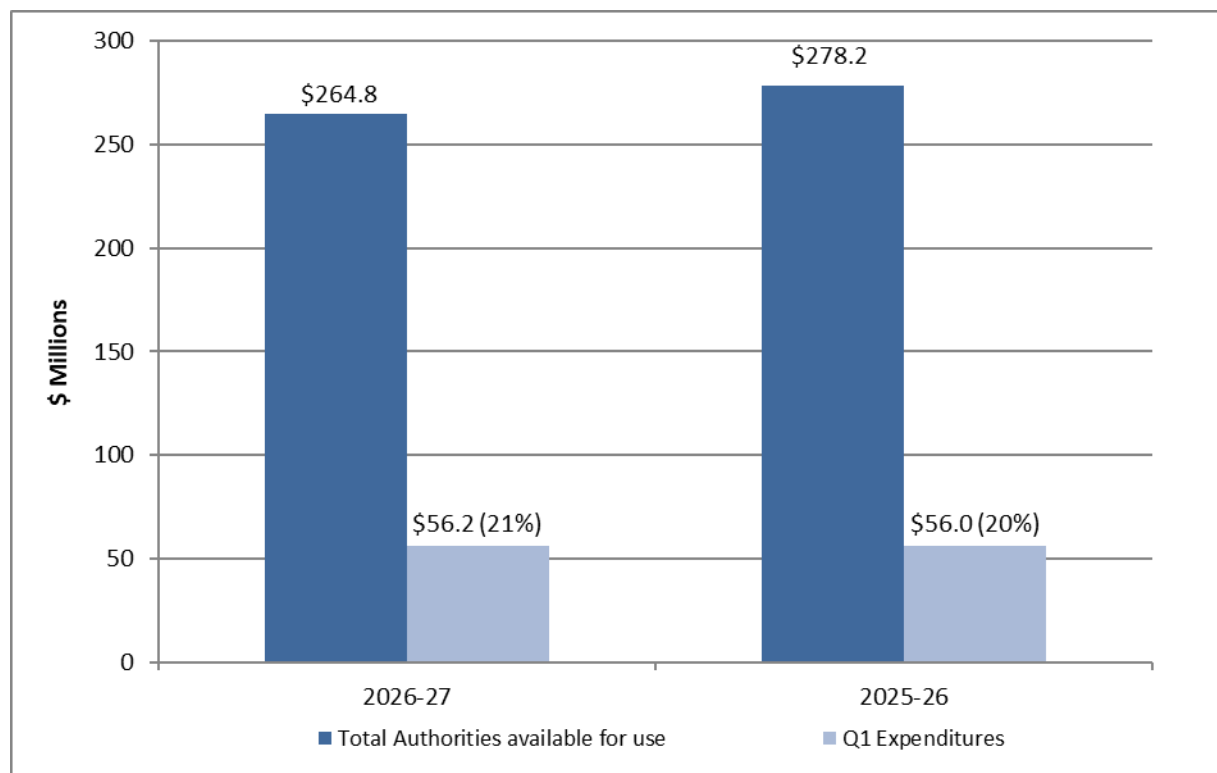
¹ The notes to the annual departmental financial statements include a reconciliation between full accrual results and spending authorities.

2. Highlights of fiscal quarter results

This section highlights the significant items that contributed to the net increase or decrease in authorities available for the year and actual expenditures for the quarter ended June 30, 2026.

PCO spent approximately 21% of its authorities available for use at the end of the first quarter of 2026-27, compared to 20% at the end of the same quarter of 2025-26 (see graph 1 below).

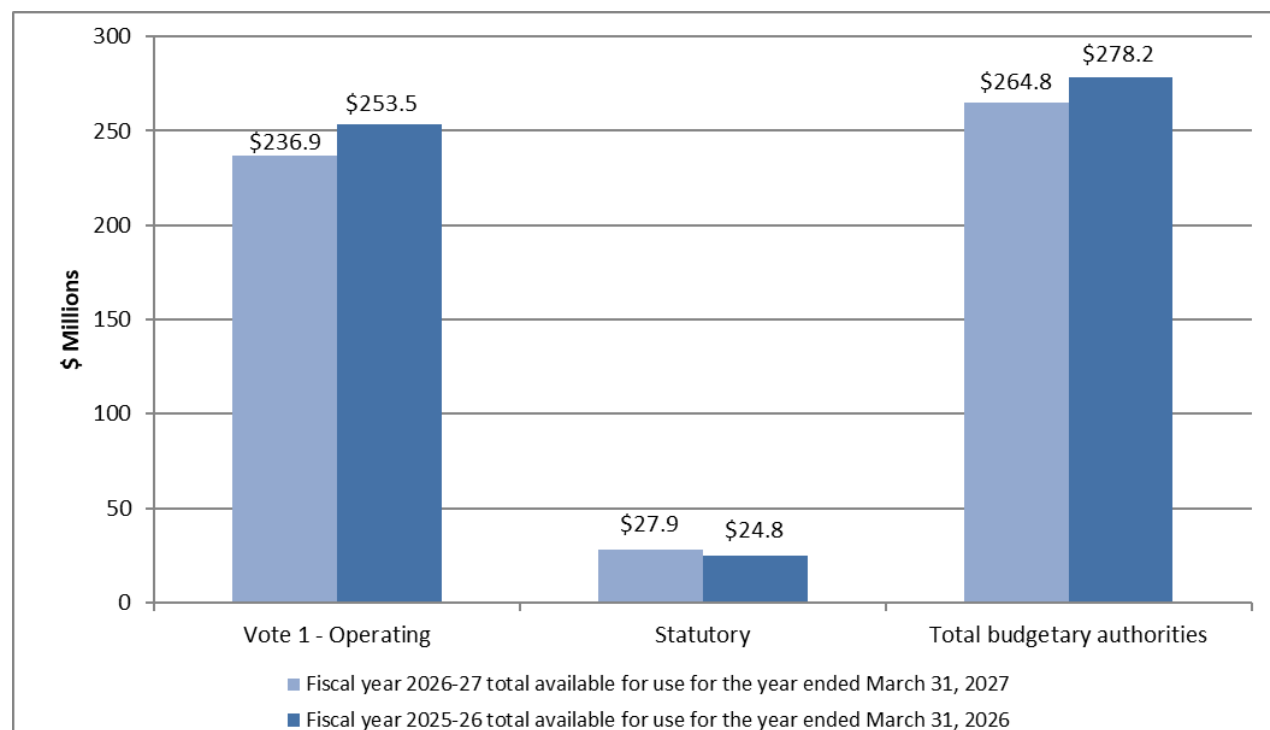
Graph 1: Comparison of Total Authorities Available for Use and Total Net Budgetary Expenditures as of Q1 2026-27 and 2025-26



2.1 Significant changes to authorities

Further to graph 2 below and Annex A, presented at the end of this document, as of June 30, 2026, PCO has authorities available for use of \$264.8 million in 2026-27 compared to \$278.2 million as of June 30, 2025, for a net decrease of \$13.4 million or 5%. The net decrease in authorities is mainly explained by the conclusion of funding provided in 2025-26 for the Candidate Security Program of the 45th General Election and election or post-election related costs, as well as spending reductions announced in Budget 2025 and Budget 2023. These decreases are partially offset by an increase in funding for the Major Projects Office, advertising initiatives, and construction activities to enhance PCO's security posture in 2026-27.

Graph 2: Variance in Authorities as of June 30, 2026



2.2 Significant changes to quarter expenditures

The first quarter expenditures totaled \$56.2 million for a net increase of \$0.2 million (0%) when compared to \$56.0 million spent during the same period in 2025-26. Table 1 below presents budgetary expenditures by standard object.

Table 1

Material Variances to Expenditures by Standard Object (in thousands of dollars)	Fiscal year 2026-27 Expended during the quarter ended June 30, 2026	Fiscal year 2025-26 Expended during the quarter ended June 30, 2025	Variance \$	Variance %
Personnel	48,575	48,520	55	0%
Transportation and communications	1,923	1,464	459	31%
Information	739	398	341	86%
Professional and special services	1,772	3,059	(1,287)	(42%)
Rentals	910	1,070	(160)	(15%)
Repair and maintenance	82	155	(73)	(47%)
Utilities, materials and supplies	113	72	41	57%
Acquisition of machinery and equipment	1,519	904	615	68%
Other subsidies and payments	605	374	231	62%
Total gross budgetary expenditures	56,238	56,018	220	0%
Less revenues netted against expenditures	0	0	0	0%
Total net budgetary expenditures *	56,238	56,018	220	0%

* Details may not add to totals due to rounding

Information

The increase of \$0.3 million in information is mainly due to increased spending on public opinion research in the first quarter of 2026-27.

Professional and special services

The decrease of \$1.3 million in professional and special services is mainly due to lower spending on protection services in the first quarter of 2026-27 following the conclusion of the Candidate Security Program of the 45th General Election, as well as the timing of invoicing for other protection services.

Acquisition of machinery and equipment

The increase of \$0.6 million in acquisition of machinery and equipment is mainly due to increased spending on computer equipment and application software in the first quarter of 2026-27.

Other subsidies and payments

The increase of \$0.2 million in other subsidies and payments is mainly due to higher temporary advances related to media travel costs, which will be recovered in subsequent quarters.

3. Risks and uncertainties

The principal financial risks to PCO lie in the need to find financial solutions to issues that may emerge unexpectedly. As part of its coordinating role, PCO must be able to address emerging issues on short notice, and either manage the necessary expenditures within its own spending authorities, or cash manage until increased spending authorities or other sources of funds are approved.

PCO is monitoring evolving risks related to security (IT/cybersecurity/insider/physical), information management, increasing horizontality across government, and organizational capacity. Limited data and performance indicators may affect the department's ability to track progress and demonstrate results, while increasing horizontality may lead to duplication of effort or inconsistent advice, requiring additional resources to support coordination. The growing complexity and scope of work, combined with resource constraints and sustained workload pressures, may also create pressures on service delivery, staffing, and salary budgets.

The department will continue to effectively manage its existing and emerging risks through cooperation, engagement and sharing of expertise and best practices with other federal departments and agencies, provincial and territorial governments, as well as community partners, the private sector, international counterparts, and its Department Audit Committee.

4. Significant changes in relation to operations, personnel and programs

Effective June 27, 2026, Isabelle Mondou, Deputy Clerk of the Privy Council, assumed responsibility for the Governance Branch following the announced retirement of Mala Khanna, former Deputy Secretary to the Cabinet (Governance).

5. Approval by senior officials

Michael Sabia

Clerk of the Privy Council and Secretary to
the Cabinet

Connie Rivet

Acting Assistant Secretary to the Cabinet,
Ministerial Services and Corporate Affairs and
Chief Financial Officer

Ottawa, Canada

Friday August 28, 2026

6. Annexes A & B

ANNEX A

Privy Council Office
Quarterly Financial Report
For the quarter ended June 30, 2026
STATEMENT OF AUTHORITIES (unaudited) (note 2)

	Fiscal year 2026-2027			Fiscal year 2025-2026		
	Total available for use for the year ending March 31, 2027 (note 1)	Used during the quarter ended June 30, 2026	Year-to-date used at quarter-end	Total available for use for the year ending March 31, 2026 (note 1)	Used during the quarter ended June 30, 2025	Year-to-date used at quarter-end
<i>(In thousands of dollars)</i>						
Vote 1 - Net operating expenditures	236,857	49,259	49,259	253,455	49,841	49,841
Budgetary statutory authorities						
Contributions to employee benefits plans	27,589	6,897	6,897	24,329	6,082	6,082
Prime Minister - Salary and motor car allowance	221	55	55	213	35	35
Leader of the Government in the House of Commons - Salary and motor car allowance	-	-	-	94	8	8
Leader of the Government in the House of Commons and Minister of Democratic Institutions - Salary and motor car allowance	-	-	-	8	8	8
President of the King's Privy Council for Canada and Minister responsible for Canada-U.S. Trade, Intergovernmental Affairs and One Canadian Economy - Salary and motor car allowance	106	26	26	91	14	14
Minister of International Trade and Intergovernmental Affairs and President of the King's Privy Council for Canada - Salary and motor car allowance	-	-	-	12	12	12
Chief Government Whip - Salary and motor car allowance	-	-	-	17	17	17
Total budgetary authorities	264,773	56,238	56,238	278,218	56,018	56,018
TOTAL AUTHORITIES	264,773	56,238	56,238	278,218	56,018	56,018

Note 1: Includes only Authorities available for use and granted by Parliament at quarter-end for each respective fiscal year (Including Frozen Allotments).

Note 2: Details may not add to totals due to rounding.

Privy Council Office
Quarterly Financial Report
For the quarter ended June 30, 2026
Departmental budgetary expenditures by Standard Object (unaudited) (note 2)

(In thousands of dollars)

	Fiscal year 2026-2027			Fiscal year 2025-2026		
	Planned expenditures for the year ending March 31, 2027 (note 1)	Expended during the quarter ended June 30, 2026	Year-to-date used at quarter-end	Planned expenditures for the year ending March 31, 2026 (note 1)	Expended during the quarter ended June 30, 2025	Year-to-date used at quarter-end
Budgetary expenditures						
Personnel	203,648	48,575	48,575	183,777	48,520	48,520
Transportation and communications	7,518	1,923	1,923	5,970	1,464	1,464
Information	9,049	739	739	3,782	398	398
Professional and special services	30,506	1,772	1,772	77,812	3,059	3,059
Rentals	5,265	910	910	6,613	1,070	1,070
Repair and maintenance	2,817	82	82	1,692	155	155
Utilities, materials and supplies	669	113	113	981	72	72
Acquisition of land, buildings and works	4,600	-	-	-	-	-
Acquisition of machinery and equipment	8,893	1,519	1,519	5,540	904	904
Other subsidies and payments	-	605	605	-	374	374
Total gross budgetary expenditures	272,964	56,238	56,238	286,166	56,018	56,018
Less revenues netted against expenditures						
Revenues (note 3)	(8,192)	-	-	(7,947)	-	-
Total revenues netted against expenditures	(8,192)	-	-	(7,947)	-	-
TOTAL NET BUDGETARY EXPENDITURES	264,773	56,238	56,238	278,218	56,018	56,018

Note 1: Includes only Authorities available for use and granted by Parliament at quarter-end for each respective fiscal year (Including Frozen Allotments).

Note 2: Details may not add to totals due to rounding.

Note 3: PCO's revenues are sourced from the provision of intelligence analysis training and the provision of internal support services to other departments.