Financial Transactions and Reports Analysis Centre of Canada

Centre d'analyse des opérations et déclarations financières du Canada

Financial Transactions and Reports Analysis Centre of Canada Fees Report Fiscal year 2025–26

The Honourable François-Philippe Champagne, P.C., M.P.
Minister of Finance and National Revenue

Canada

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Interim Director and Chief Executive Officer's message

I am pleased to present the Financial Transactions and Reports Analysis Centre of Canada's (FINTRAC) report on fees for 2025–26.

The *Service Fees Act* provides a modern legislative framework that enables cost-effective delivery of services and, through better reporting to Parliament, improves transparency and oversight.

As Canada's financial intelligence unit and anti-money laundering and anti-terrorist financing regulator, FINTRAC plays a critical role in safeguarding the integrity of Canada's financial system. While FINTRAC continues to receive funding through appropriations from the Government of Canada, FINTRAC's *Assessment of Expenses Regulations* include a funding model that charges reporting entities for the annual cost of its compliance program. This model, effective April 1, 2024, shifts the financial responsibility from taxpayers to businesses and individuals subject to the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and represents a step forward in ensuring that the Centre operates efficiently and sustainably.

The tabling of this report demonstrates FINTRAC's ongoing dedication to accountability and transparency in its operations.

Stéphane Sirard
Interim Director and Chief Executive Officer

Introduction

This report, which is tabled under section 20 of the *Service Fees Act*, the *Low-Materiality Fees Regulations*, and subsection 4.2.9 of the Treasury Board *Directive on Charging and Special Financial Authorities*, contains information about the fees FINTRAC had the authority to charge in fiscal year 2025–26.

The report covers fees that are subject to the *Service Fees Act*. Fees charged by FINTRAC under the *Access to Information Act* are not subject to the *Service Fees Act* and are not included in this report. Information on FINTRAC's access to information fees can be found in our annual report to Parliament on the administration of the *Access to Information Act*.

Overall totals, by fee-setting mechanism

The following table presents the total revenue, cost and remissions for all fees FINTRAC had the authority to charge in 2025–26, by fee-setting mechanism:

Overall totals, by fee-setting mechanism

Fee-setting mechanism	Revenue 2025–26	Costs 2025–26	Remissions 2025–26
Fees set by act, regulation or fees notice	$62,817,453	$62,817,453	These fees were not subject to remissions.
Total	**$62,817,453**	**$62,817,453**	**$0**

Totals, by fee grouping

A fee grouping is a set of fees relating to a single business line, directorate or program that a department had the authority to charge for those activities.

This section presents, for each fee grouping, the total revenue, cost and remissions for all fees FINTRAC had the authority to charge in 2025–26 that are set by act, regulation or fees notice:

Fee grouping, for fees set by act

Fee grouping	Revenue 2025–26	Costs 2025–26	Remissions 2025–26
Assessment of compliance program expenses	$62,817,453	$62,817,453	These fees were not subject to remissions.
Total	**$62,817,453**	**$62,817,453**	**$0**

Details on each fee set by act, regulation or fees notice

This section provides detailed information on each fee FINTRAC had the authority to charge in 2025–26 and that was set by act, regulation or fees notice:

Program

- Compliance with Anti-Money Laundering and Anti-Terrorism Financing Legislation and Regulations

Fee-setting authority

- *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*, paragraph 51.1 (1)
- *Financial Transactions and Reports Analysis Centre of Canada Assessment of Expenses Regulations*: SOR/2023-195

Annual adjustments

- FINTRAC shall, before December 31 in each year, ascertain the total amount of prescribed expenses incurred during the immediately preceding fiscal year.
- Fees are set and calculated based on a complex formula for which the application and definition can be found in the *Financial Transactions and Reports Analysis Centre of Canada Assessment of Expenses Regulations*: SOR/2023-195

Fee amount

Fee	2025–26	2026–27	2027–28	Service standard	Degree of compliance
Assessment of compliance program expenses	$62,817,453	These assessments are fees that are set and calculated based on a complex formula for which the application and definition can be found in the following regulations: *FINTRAC Assessment*	These assessments are fees that are set and calculated based on a complex formula for which the application and definition can be found in the following regulations: *FINTRAC Assessment*	NA	NA

		of Expenses Regulations: SOR/2023-195	*of Expenses Regulations*: SOR/2023-195		

Service standard

- Not subject to service standard requirement of the *Service Fees Act.*

Degree of compliance

- Not subject to service standard requirement, pursuant to the *Service Fees Act.*