Canadian Radio-television and Telecommunications Commission | Conseil de la radiodiffusion et des télécommunications canadiennes

Canada

Canadian Radio-television and Telecommunications Commission

2025-26

Financial statements (unaudited) for the year ended March 31, 2026

© His Majesty the King in Right of Canada, as represented by the Canadian Radio-television and Telecommunications Commission, 2026

Catalogue No. BC9-35E-PDF
ISSN 2564-4572

Statement of Management Responsibility Including Internal Control Over Financial Reporting

Responsibility for the integrity and objectivity of the accompanying financial statements for the year ended March 31, 2026, and all information contained in these financial statements rests with the management of the Canadian Radio-television and Telecommunications Commission (CRTC). These financial statements have been prepared by management using the Government of Canada's accounting policies, which are based on Canadian public sector accounting standards.

Management is responsible for the integrity and objectivity of the information in these financial statements. Some of the information in the financial statements is based on management's best estimates and judgment, and gives due consideration to materiality. To fulfill its accounting and reporting responsibilities, management maintains a set of accounts that provides a centralized record of the CRTC's financial transactions. Financial information submitted in the preparation of the Public Accounts of Canada, and included in the CRTC's Departmental Results Report*,* is consistent with these financial statements.

Management is also responsible for maintaining an effective system of internal control over financial reporting (ICFR) designed to provide reasonable assurance that financial information is reliable, that assets are safeguarded and that transactions are properly authorized and recorded in accordance with the *Financial Administration Act* and other applicable legislation, regulations, authorities and policies.

Management seeks to ensure the objectivity and integrity of data in its financial statements through careful selection, training and development of qualified staff; through organizational arrangements that provide appropriate divisions of responsibility; through communication programs aimed at ensuring that regulations, policies, standards, and managerial authorities are understood throughout the CRTC and through conducting an annual risk-based assessment of the effectiveness of the system of ICFR.

The system of ICFR is designed to mitigate risks to a reasonable level based on an ongoing process to identify key risks, to assess effectiveness of associated key controls, and to make any necessary adjustments.

The CRTC will be subject to periodic Core Control Audits performed by the Office of the Comptroller General (OCG) and will use the results of such audits to adhere to the Treasury Board *Policy on Financial Management.*

In the interim, the CRTC has undertaken a risk-based assessment of the system of ICFR for the year ended March 31, 2026, in accordance with the Treasury Board *Policy on Financial Management*, and the results and action plan are summarized in the annex.

The financial statements of the CRTC have not been audited.

Vicky Eatrides
Chairperson and Chief Executive Officer
Gatineau, Canada
July 28, 2026

Marc Morin
Chief Financial Officer
Gatineau, Canada
July 28, 2026

Canadian Radio-television and Telecommunications Commission
Statement of Financial Position *(Unaudited)*
As at March 31, 2026
(in thousands of dollars)

		2026	2025
Liabilities			
	Accounts payable and accrued liabilities (note 4)	8,778	15,716
	Deferred revenues (note 5)	5,891	-
	Vacation pay and compensatory leave	4,710	4,928
	Employee future benefits (note 6)	1,833	1,888
Total net liabilities		**21,212**	**22,532**
Liabilities held on behalf of Government			
	Deferred revenues(note 5)	(5,891)	-
Total liabilities held on behalf of Government		**(5,891)**	**-**
Total net liabilities		**15,321**	**22,532**
Financial assets			
	Due from Consolidated Revenue Fund	7,420	14,376
	Accounts receivable and advances (note 7)	2,131	2,874
Total gross financial assets		**9,551**	**17,250**
Financial assets held on behalf of Government			
	Accounts receivable and advances (note 7)	(1,184)	(1,274)
Total financial assets held on behalf of Government		**(1,184)**	**(1,274)**
Total net financial assets		**8,367**	**15,976**
Departmental net debt		**6,954**	**6,556**
Non-financial assets			
	Prepaid expenses	856	1,358
	Tangible capital assets (note 8)	2,930	4,157
Total non-financial assets		**3,786**	**5,515**
Departmental net financial position		**(3,168)**	**(1,041)**

Contingent liabilities (note 9)
The accompanying notes form an integral part of these financial statements.

Vicky Eatrides	Marc Morin
Chairperson and Chief Executive Officer	Chief Financial Officer
Gatineau, Canada	Gatineau, Canada
July 28, 2026	July 28, 2026

Canadian Radio-television and Telecommunications Commission
Statement of Operations and Departmental Net Financial Position *(Unaudited)*
For the Year Ended March 31, 2026
(in thousands of dollars)

		2026	2026	2025
		Planned Results		
Expenses				
	Support for Canadian Content Creation	38,522	35,268	32,810
	Connection to the Communications System	40,081	40,990	41,034
	Protection Within the Communications System	17,159	17,357	16,586
	Internal services	28,373	29,848	29,536
	Expenses incurred on behalf of Government	(101)	938	5
Total expenses		**124,034**	**124,401**	**119,971**
Revenues				
	Regulatory fees	114,391	119,567	104,001
	Miscellaneous revenues	1,283	9,535	2,088
	Revenues earned on behalf of Government	(24,008)	(39,193)	(17,597)
Total revenues		**91,666**	**89,909**	**88,492**
Net cost of operations before government funding and transfers		**32,368**	**34,492**	**31,479**
Government funding and transfers				
	Net cash provided by Government		27,894	13,568
	Change in due from Consolidated Revenue Fund		(6,956)	7,614
	Transfers of account receiivables from other government organizations		170	(4)
	Services provided without charge by other government departments (note 10)		11,257	9,464
Net cost (revenue) of operations after government funding and transfers			**2,127**	**837**
Departmental net financial position - Beginning of year			**(1,041)**	**(204)**
Departmental net financial position - End of year			**(3,168)**	**(1,041)**

Segmented information (note 11)
The accompanying notes form an integral part of these financial statements.

Canadian Radio-television and Telecommunications Commission
Statement of Change in Departmental Net Debt *(Unaudited)*
For the Year Ended March 31, 2026
(in thousands of dollars)

	2026	2025
Net cost (revenue) of operations after government funding and transfers	**2,127**	**837**
Change due to tangible capital assets		
Acquisition of tangible capital assets	404	557
Amortization of tangible capital assets	(1,115)	(938)
Loss on disposal of tangible capital assets	(515)	-
Total change due to tangible capital assets	**(1,226)**	**(381)**
Change due to prepaid expenses	**(503)**	**381**
Net increase (decrease) in departmental net debt	**398**	**837**
Departmental net debt - Beginning of year	**6,556**	**5,719**
Departmental net debt - End of year	**6,954**	**6,556**

The accompanying notes form an integral part of these financial statements.

Canadian Radio-television and Telecommunications Commission
Statement of Cash Flows *(Unaudited)*
For the Year Ended March 31, 2026
(in thousands of dollars)

	2026	2025
Operating activities		
Net cost of operations before government funding and transfers	34,492	31,479
Non-cash items:		
Amortization of tangible capital assets	(1,115)	(938)
Other transfers of assets and liabilities (to) / from other government departments	(170)	4
Services provided without charge by other government departments (note 10)	(11,257)	(9,464)
Loss on disposal of tangible capital assets	(515)	-
Variations in Statement of Financial Position:		
Decrease in accounts receivable and advances	(653)	(35)
Increase (decrease) in prepaid expenses	(503)	381
Decrease (increase) in accounts payable and accrued liabilities	6,938	(7,551)
Decrease (increase) in vacation pay and compensatory leave	218	(607)
Decrease (increase) in future employee benefits	55	(258)
Cash used in operating activities	**27,490**	**13,011**
Capital investing activities		
Acquisitions of tangible capital assets	404	557
Cash used in capital investing activities	**404**	**557**
Net cash provided by Government of Canada	**27,894**	**13,568**

The accompanying notes form an integral part of these financial statements.

1. Authority and objectives

The CRTC was created by Parliament in 1968 under the *Canadian Radio-television and Telecommunications Commission Act*. The CRTC reports to Parliament through the Minister of Canadian Heritage.

The CRTC is vested with the authority to regulate and supervise all aspects of the Canadian broadcasting system, as well as the telecommunications services providers and common carriers that come under federal jurisdiction. The CRTC's powers in the area of broadcasting regulation derive from the *Broadcasting* Act and the *Accessible Canada Act*. Its powers over telecommunications come from the *Telecommunications Act* and from various "special acts" of Parliament passed for specific telecommunications companies. The CRTC also has specific responsibilities under *Canada's Anti-Spam Legislation* for investigation and enforcement activities to counter spam and malware as well as under the *Canada Elections Act* to establish and maintain a Voter Contact Registry. Further, the CRTC is responsible for implementing and overseeing the mandatory bargaining framework between news businesses and online platforms that make news content available in Canada as established under the *Online News Act*.

The following are the program descriptions that support the CRTC Core Responsibility to regulate and supervise the communications system:

Canadian content is created

The CRTC continues to support a modern, diverse and robust sector, reaching Canadians with broadcasting content through television, radio and online platforms. It helps ensure that Canadians have access to compelling content from multiple sources on a variety of platforms.

Canadians are connected to world-class communications services

The CRTC continues to promote competition and investment to deliver reliable, affordable and high-quality Internet and cellphone services to Canadians.

Canadians are protected within the communications system

Part of the CRTC's role as Canada's communications regulator is to help ensure that Canadians are protected within the communications system.

Internal Services

Internal Services are those groups of related activities and resources that the federal government considers to be services in support of Programs and/or required to meet corporate obligations of an organization. Internal Services refers to the activities and resources of ten distinct services that support Program delivery in the organization, regardless of the Internal Services delivery model in a department. These services are: Acquisition Management Services, Communications Services, Financial Management Services, Human Resources Management Services, Information Management Services, Information Technology Services, Legal Services, Materiel Management Services, Management and Oversight Services, Real Property Management Services.

2. Summary of significant accounting policies

These financial statements are prepared using the CRTC's accounting policies stated below, which are based on Canadian public sector accounting standards. The presentation and results using the stated accounting policies do not result in any significant differences from Canadian public sector accounting standards.

Significant accounting policies are as follows:

(a) Parliamentary authorities and vote-netting

The CRTC is financed in part by the Government of Canada through Parliamentary authorities (e.g. Statutory Vote for Employee Benefits Plans [EBP], Budgetary Vote for the *Canada's Anti-Spam Legislation* and Voter Contact Registry activities) and the balance by vote-netted fees it collects from the regulated industries. Vote-netting is a means of funding selected programs or activities wherein Parliament authorizes a department to apply revenues collected from fee payers towards costs directly incurred for specific activities. The CRTC has the authority to use a portion of: a) the broadcasting fees collected from broadcasters; b) the telecommunications fees collected from telecommunications carriers; and c) the unsolicited telecommunications fees collected from telemarketers, to finance the regulatory costs it incurs in discharging its statutory responsibilities under the *Broadcasting Act* and *Telecommunications Act* (i.e. respendable revenue). The balance of these three fees recovers the costs for items funded through authorities (e.g. EBP) and costs incurred by other government departments on the CRTC's behalf and are classified as non-respendable revenue.

The accounting of fees collected and the charges to the authorities in a given year do not parallel financial reporting according to generally accepted accounting principles since authorities are primarily based on cash flow requirements. Consequently, items recognized in the Statement of Operations and Departmental Net Financial Position and in the Statement of Financial Position are not necessarily the same as those provided through fee collection and through authorities from Parliament. Note 3 provides a reconciliation between the bases of reporting. The planned results amounts in the "Expenses" and "Revenues" sections of the Statement of Operations and Departmental Net Financial Position are the amounts reported in the Future-oriented Statement of Operations included in the 2025-26 Departmental Plan. Planned results are not presented in the "Government funding and transfers" section of the Statement of Operations and Departmental Net Financial Position and in the Statement of Change in Departmental Net Debt because these amounts were not included in the 2025-26 Departmental Plan.

(b) Net cash provided by Government

The CRTC operates within the Consolidated Revenue Fund (CRF), which is administered by the Receiver General for Canada. All cash received by the CRTC is deposited to the CRF, and all cash disbursements made by the CRTC are paid from the CRF. The net cash provided to Government is the difference between all cash receipts and all cash disbursements, including transactions between departments of the Government.

(c) Amounts due from or to the CRF

Amounts due from or to the CRF are the result of timing differences at year-end between when a transaction affects authorities and when it is processed through the CRF. Amounts due from the CRF represent the net amount of cash that the CRTC is entitled to draw from the CRF without further authorities to discharge its liabilities.

(d) Revenues

The CRTC collects fees under the authority of the *Broadcasting Act*, *Telecommunications Act, Online News Act* and the regulations made pursuant to these Acts, namely the *Broadcasting Fees Regulations*, the *Telecommunications Fees Regulations, 2010*, the *Unsolicited Telecommunications Fees Regulations* and *the Cost Recovery (Online News Act) Regulations*. The CRTC's regulatory fees recover the CRTC's costs associated with its program activities. Miscellaneous revenues are mainly comprised of revenues received as a result of administrative monetary penalties (AMPs) imposed due to contraventions of the *Telecommunications Act* relating to the National Do Not Call List (DNCL) and *Canada's Anti-Spam Legislation* (CASL) and other revenues such as: interest on overdue accounts receivable for CRTC broadcasting fees, telecommunications fees and AMPs, miscellaneous non tax revenue (e.g. access to information fees), and gain on disposal of capital and non-capital assets to outside parties. All revenue from AMPs is recorded as non-respendable non-tax revenue.

Revenues from regulatory fees are recognized based on the services provided in the year.

Funds received from external parties for specified purposes are recorded upon receipt as deferred revenue. Revenues are then recognized in the period in which the related expenses are incurred.

Deferred revenue consists of amounts received in advance of the delivery of goods and rendering of services that will be recognized as revenue in a subsequent fiscal year as it is earned.

Other revenues are recognized in the period the event giving rise to the revenues occurred.

Revenues that are non-respendable are not available to discharge the CRTC's liabilities. While the Chairperson and Chief Executive Officer is expected to maintain accounting control, she has no authority regarding the disposition of non-respendable revenues. As a result, non-respendable revenues are considered to be earned on behalf of the Government of Canada and are therefore presented as a reduction of the entity's gross revenues.

(e) Expenses

Vacation pay and compensatory leave are accrued as the benefits are earned by employees under their respective terms of employment.

Services provided without charge by other government departments for accommodation, employer contributions to the health and dental insurance plans, and workers' compensation are recorded as operating expenses at their carrying value.

(f) Employee future benefits

(i) Pension benefits - Eligible employees participate in the Public Service Pension Plan, a multiemployer pension plan administered by the Government. The CRTC's contributions to the Plan are charged to expenses in the year incurred and represent the total departmental obligation to the Plan. The CRTC's responsibility with regard to the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the financial statements of the Government of Canada, as the Plan's sponsor.

(ii) Severance benefits - The accumulation of severance benefits for voluntary departures ceased for applicable employee groups. The remaining obligation for employees who did not withdraw benefits is

calculated using information derived from the results of the actuarially determined liability for employee severance benefits for the Government as a whole.

(g) Accounts receivable

Accounts receivable are initially recorded at cost. When necessary, an allowance for valuation is recorded to reduce the carrying value of accounts receivable to amounts that approximate their net recoverable value.

(h) Tangible capital assets

All tangible capital assets and leasehold improvements having an initial cost of $10,000 or more are recorded at their acquisition cost.

The CRTC does not capitalize intangibles, works of art and historical treasures that have cultural, aesthetic or historical value, assets located on Indian Reserves and museum collections.

Amortization of tangible capital assets is done on a straight-line basis over the estimated useful life of the asset as follows:

Asset Class	**Amortization period**
Informatics equipment	3 years
Informatics software	5 years
Equipment	5 years
Other equipment	10 years
Leasehold improvements	25 years

Assets under construction are recorded in the applicable capital asset class in the year that they are put into service and are not amortized until they are put into service.

(i) Contingent liabilities

Contingent liabilities are potential liabilities which may become actual liabilities when one or more future events occur or fail to occur. If the future event is likely to occur or fail to occur, and a reasonable estimate of the loss can be made, a provision is accrued and an expense recorded to other expenses. If the likelihood is not determinable or an amount cannot be reasonably estimated, the contingency is disclosed in the notes to the financial statements.

(j) Measurement uncertainty

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported and disclosed amounts of assets, liabilities, revenues and expenses reported in the financial statements and accompanying notes at March 31. The estimates are based on facts and circumstances, historical experience, general economic conditions and reflect the Government’s best estimate of the related amount at the end of the reporting period. The most significant items where estimates are used are contingent liabilities, allowance for doubtful accounts, the liability for employee future benefits and the useful life of tangible capital assets. Actual results could significantly differ from those estimated. Management's estimates are reviewed periodically and, as adjustments become necessary, they are recorded in the financial statements in the year they become known.

(k) Related party transactions

Related party transactions are recorded at the exchange amount.

3. Parliamentary authorities

The CRTC receives most of its funding through fees assessed against the regulated industries, as well as a portion from annual parliamentary authorities. Items recognized in the Statement of Operations and Departmental Net Financial Position and the Statement of Financial Position in one year may be funded through parliamentary authorities in prior, current or future years. Accordingly, the CRTC has different net results of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

(a) Reconciliation of net cost of operations to current year authorities used:

	2026	2025
	(in thousands of dollars)	
Net cost of operations before government funding and transfers	34,492	31,479
Adjustments for items affecting net cost of operations but not affecting authorities:		
Services provided without charge by other government departments	(11,257)	(9,464)
Amortization of tangible capital assets	(1,115)	(938)
Refund of prior years' expenditures and adjustments to payables at year end	253	6
Decrease (Increase) in vacation pay and compensatory leave	218	(607)
Decrease (Increase) in employee future benefits	55	(258)
Loss on Disposal of tangible capital assets	(515)	-
Others	(45)	8
Total items affecting net cost of operations but not affecting authorities	(12,406)	(11,253)
Adjustments for items not affecting net cost of operations but affecting authorities:		
Acquisitions of tangible capital assets	404	557
Increase (decrease) in prepaid expenses	(503)	381
Others	246	105
Total items not affecting net cost of operations but affecting authorities	147	1,043
Current year authorities used	**22,233**	**21,269**

(b) Authorities provided and used

	2026	2025
	(in thousands of dollars)	
Authorities provided:		
Vote 1 - Operating expenditures	14,303	12,356
Statutory amounts	12,728	11,551
Less:		
Lapsed: Operating	(4,798)	(2,638)
Current year authorities used	**22,233**	**21,269**

4. Accounts payable and accrued liabilities

The following table presents details of the CRTC's accounts payable and accrued liabilities:

	2026	2025
	(in thousands of dollars)	
Accounts payable - Other government departments and agencies	887	1,810
Accounts payable - External parties	481	1,555
Total accounts payable	1,368	3,365
Accrued liabilities	7,410	12,351
Total accounts payable and accrued liabilities	**8,778**	**15,716**

5. Deferred Revenue

Deferred revenue represents the year-end balance of unearned revenue arising from amounts received from external parties for fees paid prior to services being performed. In March 2026, a broadcasting ownership group paid its 2026–27 broadcasting fees in advance of the April 24, 2026 due date. As a result of this partial collection of the Broadcasting Fees Regulations, which are restricted to fund the expenditures related to the CRTC broadcasting activities for the government fiscal year 2026–27, the CRTC has recorded this amount as deferred revenue. Revenue is recognized in the period in which these expenditures are incurred or in which the service is performed. Details of the transactions related to this account are as follows:

	2026	2025
	(in thousands of dollars)	
Opening balance	-	-
Amounts received	5,891	-
Revenue recognized	-	-
Gross closing balance	**5,891**	-
Deferred revenues held on behalf of Government	(5,891)	-
Net closing balance	-	-

6. Employee future benefits

(a) Pension benefits

The CRTC's employees participate in the Public Service Pension Plan (the "Plan"), which is sponsored and administered by the Government of Canada. Pension benefits accrue up to a maximum period of 35 years at a rate of 2 percent per year of pensionable service, times the average of the best five consecutive years of earnings. The benefits are integrated with Canada/Québec Pension Plan benefits and they are indexed to inflation.

Both the employees and the CRTC contribute to the cost of the Plan. Due to the amendment of the *Public Service Superannuation Act* following the implementation of provisions related to *Economic Action Plan* 2012, employee contributors have been divided into two groups – Group 1 related to existing plan members as of December 31, 2012 and Group 2 relates to members joining the Plan as of January 1, 2013. Each group has a distinct contribution rate.

The 2025-26 expense amounts to $8.1 million ($7.4 million in 2024-25). For Group 1 members, the expense represents approximately 1.01 times (1.02 times in 2024-25) the employee contributions and, for Group 2 members, approximately 1.00 times (1.00 times in 2024-25) the employee contributions.

The CRTC's responsibility with regard to the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the Consolidated Financial Statements of the Government of Canada, as the Plan's sponsor.

(b) Severance benefits

Severance benefits provided to the CRTC's employees were previously based on an employee's eligibility, years of service and salary at termination of employment. However, since 2011 the accumulation of severance benefits for voluntary departures progressively ceased for substantially all employees. Employees subject to these changes were given the option to be paid the full or partial value of benefits earned to date or collect the full or remaining value of benefits upon departure from the public service. By March 31, 2026, substantially all settlements for immediate cash out were completed. Severance benefits are unfunded and, consequently, the outstanding obligation will be paid from future authorities.

The changes in the obligations during the year were as follows:

	2026	2025
	(in thousands of dollars)	
Accrued benefit obligation - Beginning of year	1,888	1,630
Expense for the year	232	444
Benefits paid during the year	(287)	(186)
Accrued benefit obligation - End of year	**1,833**	**1,888**

7. Accounts receivable and advances

The following table presents details of the CRTC's accounts receivable and advances balances:

	2026	2025
	(in thousands of dollars)	
Receivables - Other government departments and agencies	286	335
Receivables - External parties	2,000	1,682
Employee advances	1,184	1,066
Overpayments to be recovered	154	199
Subtotal	3,624	3,282
Allowance for doubtful accounts on receivables from external parties	(1,493)	(408)
Gross accounts receivable	**2,131**	**2,874**
Accounts receivable held on behalf of Government	(1,184)	(1,274)
Net accounts receivable	**947**	**1,600**

8. Tangible capital assets *(in thousands of dollars)*

	Cost					Accumulated amortization					Net book value	
Capital asset class	Opening balance	Acquisi-tions	Adjust-ments	Disposals and write-offs	Closing balance	Opening balance	Amorti-zation	Adjust-ments	Disposals and write-offs	Closing balance	2026	2025
Equipment	582	-	-	344	238	533	28	-	343	218	20	49
Informatics Equipment	2,927	130	317	360	3,014	2,590	245	-	360	2,475	539	337
Informatics Software	6,730	-	171	888	6,013	3,924	807	-	373	4,358	1,655	2,806
Other equipment (including furniture)	212	-	-	-	212	37	21	-	-	58	154	175
Leasehold Improvements	346	-	-	-	346	201	14	-	-	215	131	145
Assets under construction	328	274	(171)	-	431	-	-	-	-	-	431	328
Other construction or work in progress	317	-	(317)	-	-	-	-	-	-	-	-	317
Total	**11,442**	**404**	**-**	**1,592**	**10,254**	**7,285**	**1,115**	**-**	**1,076**	**7,324**	**2,930**	**4,157**

9. Contingent liabilities

Claims have been made against the CRTC in the normal course of operations. While the outcomes of these claims are not determinable, the CRTC has estimated the amounts subject to the claim with a certain degree of specificity. The CRTC's estimates are based on revenue figures that have been submitted to the CRTC in confidence by that entity. As a result, the estimated amounts are not being publicly disclosed as doing so can be expected to prejudice the position of the entity making these claims.

10. Related party transactions

The CRTC is related as a result of common ownership to all government departments, agencies, and Crown corporations. The CRTC enters into transactions with these entities in the normal course of business and on normal trade terms.

(a) Common services provided without charge by other government departments

During the year, the CRTC received services without charge from certain common service organizations, related to accommodation, the employer's contribution to the health and dental insurance plans and worker's compensation coverage. These services provided without charge have been recorded at the carrying value in the CRTC's Statement of Operations and Departmental Net Financial Position as follows:

	2026	2025
	(in thousands of dollars)	
Employer's contribution to the health and dental insurance plans	8,423	7,261
Accommodation	2,795	2,149
Worker's compensation	39	54
Total	**11,257**	**9,464**

The Government has centralized some of its administrative activities for efficiency, cost-effectiveness purposes and economic delivery of programs to the public. As a result, the Government uses central agencies and common service organizations so that one department performs services for all other departments and agencies without charge. The costs of these services, such as the payroll and cheque issuance services provided by Public Services and Procurement Canada and audit services provided by the Office of the Auditor General of Canada are not included in the CRTC's Statement of Operations and Departmental Net Financial Position.

(b) Other transactions with other government departments and agencies

	2026	2025
	(in thousands of dollars)	
Accounts receivable	286	335
Accounts payable	887	1,810
Expenses	2,718	3,265

Expenses and revenues disclosed in note (b) exclude common services provided without charge, which are already disclosed in (a).

11. Segmented information

Presentation by segment is based on the CRTC's Departmental Results Framework. The presentation by segment is based on the same accounting policies as described in the Summary of significant accounting policies in note 2. The following table presents the expenses incurred and revenues generated for the main Programs, by major object of expense and by major type of revenue. The segment results for the period are as follows:

(in thousands of dollars)	Support for Canadian Content Creation	Connection to the Communications System	Protection Within the Communications System	Internal Services	2026 Total	2025 Total
Expenses						
Salaries and employee benefits	29,738	35,909	14,535	26,290	106,472	103,178
Professional and special services	1,276	1,420	614	771	4,081	3,483
Information	1,134	1,107	517	255	3,013	2,464
Accommodation	781	943	382	690	2,796	2,148
Rentals	727	725	412	504	2,368	2,034
Machinery and equipment	627	656	327	534	2,144	2,404
Amortization	275	277	229	336	1,117	939
Transportation and telecommunications	354	369	166	190	1,079	1,085
Repair and maintenance	184	191	91	148	614	2,023
Utilities, materials and supplies	64	69	36	33	202	203
Loss on disposal of tangible capital	139	170	88	118	515	-
Other	-	-	-	-	-	10
Bad debt	(31)	(846)	(40)	(21)	(938)	(5)
Expenses incurred on behalf of Government	31	846	40	21	938	5
Total expenses	**35,299**	**41,836**	**17,397**	**29,869**	**124,401**	**119,971**
Revenues						
Regulatory fees	42,122	44,784	11,154	21,507	119,567	104,001
Miscellaneous revenues	24	18	9,492	1	9,535	2,088
Revenues earned on behalf of Government	(17,359)	(12,134)	(11,148)	1,448	(39,193)	(17,597)
Total revenues	**24,787**	**32,668**	**9,498**	**22,956**	**89,909**	**88,492**
Net cost of operations before government funding and transfers	**10,512**	**9,168**	**7,899**	**6,913**	**34,492**	**31,479**