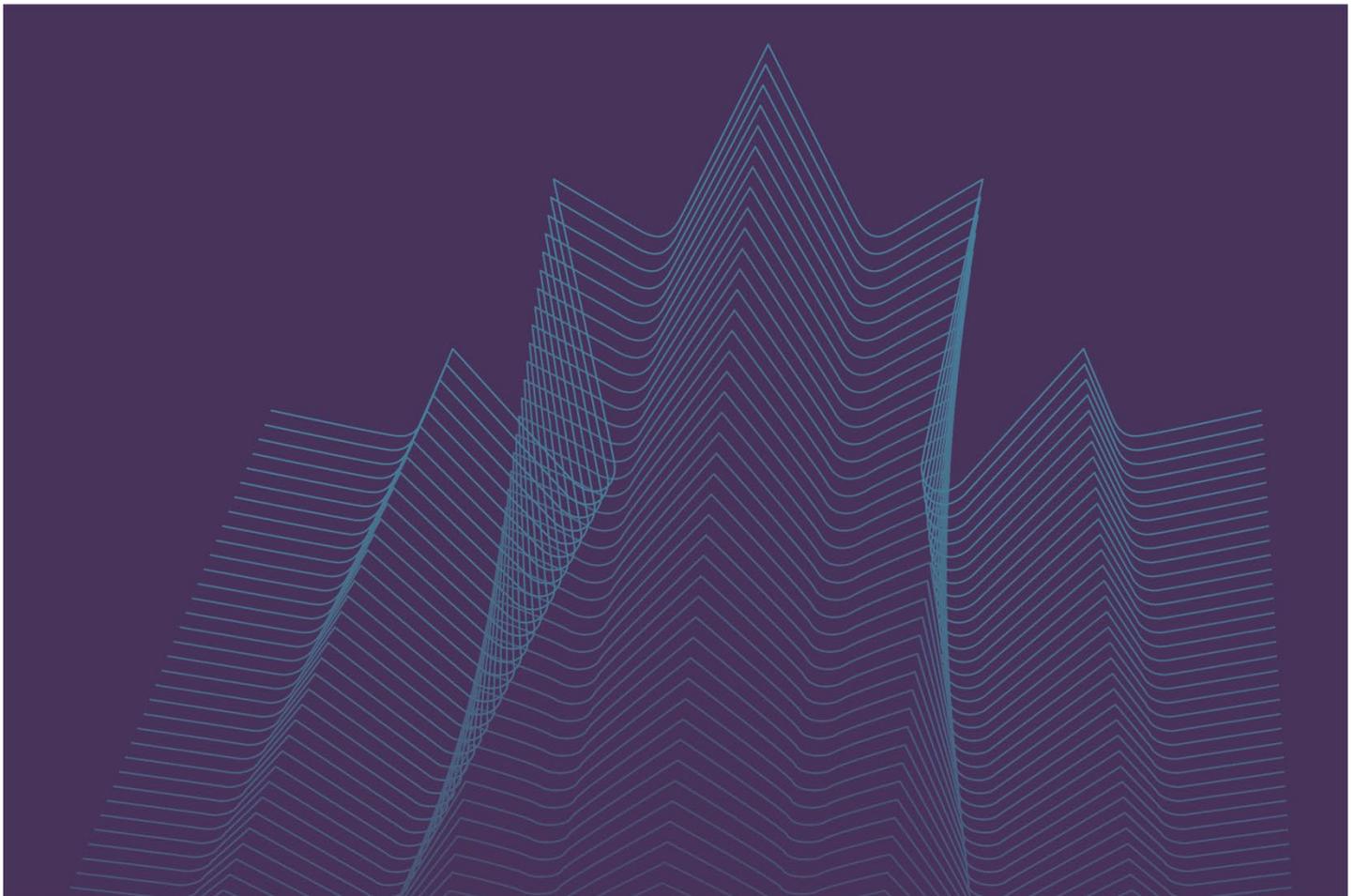




# Quarterly Financial Report

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For the quarter ended December 31, 2025



# Quarterly Financial Report

For the quarter ended December 31, 2025

## 1. Introduction

This quarterly financial report should be read in conjunction with the Main Estimates and Supplementary Estimates for fiscal year 2025-2026. It has been prepared by management, as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board [Directive on Accounting Standards, GC 4400 Departmental Quarterly Financial Report](#).

This quarterly report has not been subject to an external audit or review.

### 1.1 Authority and objectives

The Canada School of Public Service (the School) was created on April 1, 2004, when the legislative provisions of Part IV of the [Public Service Modernization Act](#) came into effect. The School is a departmental corporation in the Treasury Board portfolio, and its mission is set out in the [Canada School of Public Service Act](#).

A summary description of the School's programs can be found in the [2025-2026 Departmental Plan](#).

### 1.2 Basis of presentation

This quarterly report has been prepared by management using expenditure-based accounting. The accompanying Statement of Authorities includes the School's spending authorities granted by Parliament, and those used by the department consistent with the Main Estimates and Supplementary Estimates for the 2025-2026 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts, or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, [Section 30 of the Financial Administration Act](#) authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The School uses the full accrual method of accounting to prepare and present its annual departmental financial statements, which are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

### 1.3 Financial structure

The School has a financial structure comprised of voted budgetary authorities for program expenditures which are paid from the Consolidated Revenue Fund. In addition, the School has statutory authorities for contributions to employee benefit plans and the authority to re-spend revenues.

# Quarterly Financial Report

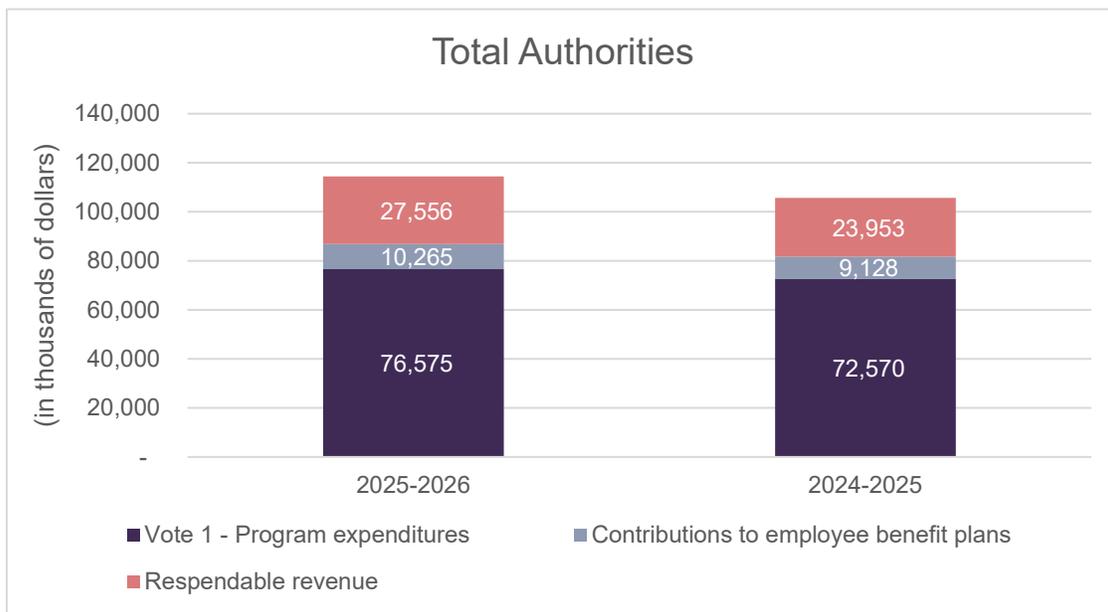
For the quarter ended December 31, 2025

## 2. Highlights of the fiscal quarter and fiscal year-to-date (YTD) results

### 2.1 Total authorities for fiscal year 2025-2026

The authorities available for use in fiscal year 2025-2026 amount to \$114.4 million, which includes \$76.6 million in voted appropriations, and \$37.8 million in statutory funding, comprised of \$15.8 million forecasted spendable revenue, \$11.8 million spendable revenue brought forward from the previous fiscal year under the provisions of [Section 18\(2\) of the Canada School of Public Service Act](#), and \$10.2 million for employee benefit plans.

Total authorities available for use in fiscal year 2025-2026 increased by \$8.7 million or 8.3% in comparison to the \$105.7 million available in fiscal year 2024-2025. The variance is mainly due to an increase of \$3.7 million in legislative authorities related to spendable revenue, \$1.7 million for the Leadership Development Program in support of Black Leaders, \$1.4 million for the reprofiling of the Advanced Leadership Program, \$1.1 million for employee benefit plans, and \$0.8 million for the Canada's Black Justice Strategy.



### 2.2 Planned expenditures for fiscal year 2025-2026

The School has planned expenditures of \$114.4 million for fiscal year 2025-2026, consisting of \$86.8 million for salaries and benefits and \$27.6 million for operating and maintenance. Compared with the same quarter last year, there is an increase of planned expenditures of \$8.7 million, of which \$2.9 million is related to licenses for software and acquisition of computer equipment, \$2.0 million is related to the updated pay rates in various renewed collective agreements, \$1.7 million is related to professional services for the learning platform, and \$2.1 million is related to other planned expenditures.

# Quarterly Financial Report

For the quarter ended December 31, 2025

## 2.3 Expenditures for the quarter ended December 31, 2025

Compared with the same quarter last fiscal year, overall expenditures increased by \$2.4 million (\$25.4 million versus \$23.0 million), which is mainly due to:

- Personnel: increase in the updated pay rates in various renewed collective agreements; and
- Acquisition of machinery and equipment: increase in acquisition of computer equipment.

## 2.4 Year-to-Date Expenditures as at December 31, 2025

Compared with year-to-date expenditures from the previous fiscal year, overall expenditures increased by \$5.0 million (\$67.3 million versus \$62.3 million), which is mainly due to:

- Personnel: increase in the updated pay rates in various renewed collective agreements;
- Professional and special services: increase in training and information technology consultants;
- Rentals: increase in licenses related to the learning platform; and
- Acquisition of machinery and equipment: increase in acquisition of computer equipment.

## 3. Risks and uncertainties

The School's ability to meet its goals is dependent on the relevance and quality of its learning products, its technological capability to support access to these products, and its ability to respond to changing priorities and learning needs. The School manages financial resources prudently to be able to meet these challenges.

## 4. Significant changes in relation to operations, personnel and programs

There have been no other significant changes in relation to operations, personnel and programs over the last quarter.

Original signed by:

**Taki Sarantkis**  
President

February 16, 2026

Original signed by:

**Wendy Bullion-Winters**  
Vice-President, Business Enablement Branch  
and Chief Financial Officer

February 13, 2026

# Quarterly Financial Report

For the quarter ended December 31, 2025

## Statement of Authorities (unaudited)

	Fiscal year 2025-2026		
	Total available for use for the year ending March 31, 2026*	Used during the quarter ended December 31, 2025	Year to date used at quarter-end
<i>(in thousands of dollars)</i>			
Vote 1 - Program expenditures	76,575	22,831	59,697
Budgetary Statutory Authority - Contributions to employee benefit plans	10,265	2,538	7,613
Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i>	23,056	-	-
Budgetary Statutory Authority - Expenditures pursuant to subsection 29.1(1) of the <i>Financial Administration Act</i>	4,500	-	-
<b>Total authorities</b>	<b>114,396</b>	<b>25,369</b>	<b>67,310</b>

	Fiscal year 2024-2025		
	Total available for use for the year ending March 31, 2025*, **	Used during the quarter ended December 31, 2024**	Year to date used at quarter-end**
<i>(in thousands of dollars)</i>			
Vote 1 - Program expenditures	72,570	20,712	55,488
Budgetary Statutory Authority - Contributions to employee benefit plans	9,128	2,282	6,846
Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i>	19,815	-	-
Budgetary Statutory Authority - Expenditures pursuant to subsection 29.1(1) of the <i>Financial Administration Act</i>	4,138	-	-
<b>Total authorities</b>	<b>105,651</b>	<b>22,994</b>	<b>62,334</b>

\* Includes only Authorities available for use and granted by Parliament at quarter-end.

\*\* Certain comparative figures have been reclassified to conform to the current year's presentation.

# Quarterly Financial Report

For the quarter ended December 31, 2025

## Departmental Budgetary Expenditures by Standard Object (unaudited)

	Fiscal year 2025-2026			Fiscal year 2024-2025		
	Planned expenditures for the year ending March 31, 2026	Expended during the quarter ended December 31, 2025	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2025*	Expended during the quarter ended December 31, 2024*	Year to date used at quarter-end*
<i>(in thousands of dollars)</i>						
<b>Expenditures</b>						
Personnel	90,762	19,814	58,019	88,717	18,063	56,038
Transportation and communications	1,167	467	717	828	220	457
Information	955	34	128	757	52	163
Professional and special services	9,146	1,652	4,621	7,450	2,065	4,222
Rentals	12,105	2,349	5,333	9,847	2,214	4,701
Repair and maintenance	306	198	268	209	58	88
Utilities, materials and supplies	290	36	67	138	47	81
Acquisition of land, buildings and works	530	-	-	310	-	-
Acquisition of machinery and equipment	2,157	800	1,162	1,434	260	527
Other subsidies and payments	(3,022)	19	(3,005)	(4,039)	15	(3,943)
<b>Total budgetary expenditures</b>	<b>114,396</b>	<b>25,369</b>	<b>67,310</b>	<b>105,651</b>	<b>22,994</b>	<b>62,334</b>

\* Certain comparative figures have been reclassified to conform to the current year's presentation.