



Immigration, Refugees  
and Citizenship Canada

Immigration, Réfugiés  
et Citoyenneté Canada

Consolidated Financial Statements  
For the year ended March 31, 2025

## **IRCC Consolidated Financial Statements for the year ended March 31, 2025.**

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## Statement of Management Responsibility Including Internal Control Over Financial Reporting

Responsibility for the integrity and objectivity of the accompanying consolidated financial statements for the year ended March 31, 2025, and all information contained in these consolidated statements rests with the management of Immigration, Refugees and Citizenship Canada (IRCC). These consolidated financial statements have been prepared by management using the Government of Canada's accounting policies, which are based on Canadian public sector accounting standards.

Management is responsible for the integrity and objectivity of the information in these consolidated financial statements. Some of the information in the consolidated financial statements is based on management's best estimates and judgment, and gives due consideration to materiality. To fulfill its accounting and reporting responsibilities, management maintains a set of accounts that provides a centralized record of IRCC's financial transactions. Financial information submitted in the preparation of the *Public Accounts of Canada*, and included in IRCC's *Departmental Results Report*, is consistent with these consolidated financial statements.

Management is also responsible for maintaining an effective system of internal control over financial reporting (ICFR) designed to provide reasonable assurance that financial information is reliable, that assets are safeguarded and that transactions are properly authorized and recorded in accordance with the *Financial Administration Act* and other applicable legislation, regulations, authorities and policies.

Management seeks to ensure the objectivity and integrity of data in its consolidated financial statements through careful selection, training, and development of qualified staff; through organizational arrangements that provide appropriate divisions of responsibility; through communication programs aimed at ensuring that regulations, policies, standards, and managerial authorities are understood throughout IRCC and through conducting an annual risk-based assessment of the effectiveness of the system of ICFR.

The system of ICFR is designed to mitigate risks to a reasonable level based on an ongoing process to identify key risks, to assess effectiveness of associated key controls, and to make any necessary adjustments. A risk-based assessment of the system of ICFR for the year ended March 31, 2025 was completed in accordance with the Treasury Board *Policy on Financial Management* and the results and action plans are summarized in the annex.

The effectiveness and adequacy of IRCC's system of internal control is reviewed by the work of internal audit staff, who conduct periodic audits of different areas of IRCC's operations, and by the Departmental Audit Committee, which oversees management's responsibilities for maintaining adequate control systems and the quality of financial reporting.

The consolidated financial statements of IRCC have not been audited.

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Dr. Harpreet S. Kochhar  
Deputy Minister

Ottawa, Canada

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Nathalie Manseau, CPA  
Assistant Deputy Minister | Chief Financial Officer  
Chief Financial Officer Sector

Immigration, Refugees and Citizenship Canada  
Consolidated Statement of Financial Position (*unaudited*)  
As at March 31  
(in thousands of dollars)

	<u>2025</u>	<u>2024</u>
<b>Financial assets</b>		
Due from Consolidated Revenue Fund	791,871	834,073
Accounts receivable and advances (note 4)	81,152	111,851
Loans receivable (note 5)	317,309	248,543
Inventory held for resale (note 6)	37,473	27,507
<b>Total gross financial assets</b>	<b>1,227,805</b>	<b>1,221,974</b>
<b>Financial assets held on behalf of Government</b>		
Accounts receivable and advances (note 4)	(36,341)	(49,239)
<b>Total financial assets held on behalf of Government</b>	<b>(36,341)</b>	<b>(49,239)</b>
<b>Total net financial assets</b>	<b>1,191,464</b>	<b>1,172,735</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (note 7)	832,760	876,292
Vacation pay and compensatory leave	72,464	71,225
Deferred revenue (note 8)	1,034,709	945,863
Employee future benefits (note 9)	22,282	21,454
Other liabilities	400	800
<b>Total gross liabilities</b>	<b>1,962,615</b>	<b>1,915,634</b>
<b>Liabilities held on behalf of Government</b>		
Deferred revenue (note 8)	(1,015,027)	(904,219)
<b>Total liabilities held on behalf of Government</b>	<b>(1,015,027)</b>	<b>(904,219)</b>
<b>Total net liabilities</b>	<b>947,588</b>	<b>1,011,415</b>
<b>Departmental net financial asset</b>	<b>243,876</b>	<b>161,320</b>
<b>Non-financial assets</b>		
Prepaid expenses	15,758	10,594
Inventory held for consumption (note 6)	18,809	17,317
Tangible capital assets (note 10)	140,805	151,672
<b>Total non-financial assets</b>	<b>175,372</b>	<b>179,583</b>
<b>Departmental net financial position</b>	<b>419,248</b>	<b>340,903</b>

Contractual obligations (note 11)  
Contingent liabilities (note 12)

The accompanying notes form an integral part of these consolidated financial statements.

Dr. Harpreet S. Kochhar  
Deputy Minister

Ottawa, Canada

Nathalie Manseau, CPA  
Assistant Deputy Minister | Chief Financial Officer  
Chief Financial Officer Sector

**Immigration, Refugees and Citizenship Canada**  
**Consolidated Statement of Operations and Departmental Net Financial Position (unaudited)**  
**For the Year Ended March 31**  
*(in thousands of dollars)*

	<u>2025</u>	<u>2025</u>	<u>2024</u>
	Planned results	Actual	Actual
<b>Expenses</b>			
Immigrant and Refugee Selection and Integration	3,376,048	5,389,607	4,816,372
Citizenship and Passports	816,176	845,287	870,859
Visitors, International Students and Temporary Workers	541,417	569,915	732,056
Internal Services	557,854	659,691	588,268
<b>Total expenses</b>	<b>5,291,495</b>	<b>7,464,500</b>	<b>7,007,555</b>
<b>Revenues</b>			
Immigration service fees	1,347,233	1,210,489	1,257,797
Passport fees	667,642	631,494	553,732
Immigration rights and privileges	266,524	238,178	226,213
Citizenship service fees	160,665	172,572	193,122
Right of citizenship	28,300	29,580	33,934
International Experience Canada	14,248	13,098	12,345
Passport miscellaneous revenues	-	337	371
Other revenues	12,818	11,541	10,321
Revenues earned on behalf of Government	(1,815,540)	(1,662,924)	(1,721,631)
<b>Total revenues</b>	<b>681,890</b>	<b>644,365</b>	<b>566,204</b>
<b>Net cost of operations before government funding and transfers</b>	<b>4,609,605</b>	<b>6,820,135</b>	<b>6,441,351</b>
<b>Government funding and transfers</b>			
Net cash provided by Government of Canada		6,570,215	5,886,078
Change in due from Consolidated Revenue Fund		(42,202)	157,830
Services provided without charge by other government departments (note 13)		370,768	427,761
Other transfers of assets (to) from other government departments		(301)	446
<b>Net revenue from operations after government funding and transfers</b>		<b>(78,345)</b>	<b>(30,764)</b>
<b>Departmental net financial position - Beginning of year</b>		<b>340,903</b>	<b>310,139</b>
<b>Departmental net financial position - End of year</b>		<b>419,248</b>	<b>340,903</b>

Segmented information (note 14)

The accompanying notes form an integral part of these consolidated financial statements.

**Immigration, Refugees and Citizenship Canada**  
**Consolidated Statement of Change in Departmental Net Financial Asset (unaudited)**  
**For the Year Ended March 31**  
*(in thousands of dollars)*

	<u>2025</u>	<u>2024</u>
<b>Net revenue from operations after government funding and transfers</b>	<b>(78,345)</b>	<b>(30,764)</b>
<b>Change due to tangible capital assets</b>		
Acquisition of tangible capital assets	14,565	26,215
Amortization of tangible capital assets	(25,358)	(22,276)
Proceeds from disposal of tangible capital assets	-	(34)
Net gain (loss) on disposal of tangible capital assets	(74)	23
Transfer from another government department	-	13
<b>Total change due to tangible capital assets</b>	<b>(10,867)</b>	<b>3,941</b>
<b>Change due to inventory held for consumption</b>	<b>1,492</b>	<b>2,844</b>
<b>Change due to prepaid expenses</b>	<b>5,164</b>	<b>673</b>
<b>Net decrease in departmental net financial asset</b>	<b>(82,556)</b>	<b>(23,306)</b>
<b>Departmental net financial asset - Beginning of year</b>	<b>(161,320)</b>	<b>(138,014)</b>
<b>Departmental net financial asset - End of year</b>	<b>(243,876)</b>	<b>(161,320)</b>

The accompanying notes form an integral part of these consolidated financial statements.

**Immigration, Refugees and Citizenship Canada**  
**Consolidated Statement of Cash Flows (unaudited)**  
**For the Year Ended March 31**  
*(in thousands of dollars)*

	<u>2025</u>	<u>2024</u>
<b>Operating activities</b>		
Net cost of operations before government funding and transfers	6,820,135	6,441,351
Non-cash items:		
Amortization of tangible capital assets	(25,358)	(22,276)
Net gain (loss) on disposal of tangible capital assets	(74)	23
Services provided without charge by other government departments (note 13)	(370,768)	(427,761)
Variations in Consolidated Statement of Financial Position:		
Increase (decrease) in accounts receivable and advances	(17,801)	(13,894)
Increase (decrease) in loans receivable	68,766	106,687
Increase (decrease) in prepaid expenses	5,164	673
Increase (decrease) in inventory held for resale	9,966	(8,312)
Increase (decrease) in inventory held for consumption	1,492	2,844
Decrease (increase) in accounts payable and accrued liabilities	43,532	(163,252)
Decrease (increase) in vacation pay and compensatory leave	(1,239)	(11,941)
Decrease (increase) in deferred revenue	21,962	(41,644)
Decrease (increase) in employee future benefits	(828)	(2,114)
Decrease (increase) in other liabilities	400	(54)
Transfer of salary overpayments to (from) other government departments	301	(433)
<b>Cash used in operating activities</b>	<u>6,555,650</u>	<u>5,859,897</u>
<b>Capital investing activities</b>		
Acquisition of tangible capital assets	14,565	26,215
Proceeds from disposal of tangible capital assets	-	(34)
<b>Cash used in capital investing activities</b>	<u>14,565</u>	<u>26,181</u>
<b>Net cash provided by Government of Canada</b>	<u>6,570,215</u>	<u>5,886,078</u>

The accompanying notes form an integral part of these consolidated financial statements.

Immigration, Refugees and Citizenship Canada  
Notes to the Consolidated Financial Statements (*unaudited*)  
For the Year Ended March 31

**1. Authority and objectives**

Immigration, Refugees and Citizenship Canada (IRCC) was established under the *Department of Citizenship and Immigration Act*. It is a department named in Schedule I of the *Financial Administration Act* and reports to Parliament through the Minister of Immigration, Refugees and Citizenship.

IRCC administers the *Citizenship Act* of 1977 and shares responsibility with the Canada Border Services Agency for the *Immigration and Refugee Protection Act* (IRPA).

Jurisdiction over immigration is a shared responsibility between the federal and the provincial and territorial governments under section 95 of the *Constitution Act, 1867*. Under s. 91(25) of the *Constitution Act, 1867*, the federal government has jurisdiction over naturalization and aliens.

IRCC's priorities in 2024-25 were:

- Achieving Targets on Immigration Levels Plan for 2024-2026.
- Encourage Francophone immigration to Canada and supports measures along the immigration continuum.
- Reform of the International Student Program.
- Reduce overall processing times.
- Continue with business transformation to modernize programs and services.
- Continue to expand its capacity and increase efficiencies in order to meet important international legal obligations to provide a safe haven to people fleeing persecution.

These six priorities were delivered with the following core responsibilities:

**Visitors, International Students and Temporary Workers:** IRCC facilitates the entry of migrants who wish to come to Canada temporarily, while protecting the health, safety and security of Canadians. IRCC works with partners to verify that individuals meet admissibility requirements. IRCC processes visas, electronic travel authorizations, and work and study permits for tourists, business travelers, international students and temporary workers, whose spending and presence in Canada benefit the economy.

**Immigrant and Refugee Selection and Integration:** IRCC facilitates the admission and economic and social integration of immigrants and refugees who intend to stay in Canada permanently, while protecting the health, safety and security of Canadians. IRCC selects economic immigrant applicants to contribute to the Canadian economy, processes family member applicants to reunite families, and processes refugee and protected person applicants to provide a safe haven for those facing persecution. IRCC works with partners to verify that individuals meet admissibility requirements before they enter Canada. In order to support immigrants and refugees in integrating into Canadian society, IRCC offers a variety of settlement support services through a network of service providers.

**Citizenship and Passports:** IRCC promotes the rights and responsibilities of Canadian citizenship, and issues secure and internationally recognized Canadian citizenship and travel documents so that Canadians can participate fully in civic society and so that travel is facilitated across borders while contributing to international and domestic security.

**Internal Services:** Internal Services are services that are provided within a department so that it can meet its corporate obligations and deliver its programs. There are 10 categories of internal services: Management and Oversight Services; Communications Services; Legal Services; Human Resources Management Services; Financial Management Services; Information Management Services; Information Technology Services; Real Property Management Services; Materiel Management Services; and Acquisition Management Services.

## **2. Summary of significant accounting policies**

These consolidated financial statements are prepared using IRCC's accounting policies stated below, which are based on Canadian public sector accounting standards. The presentation and results using the stated accounting policies do not result in any significant differences from Canadian public sector accounting standards.

Significant accounting policies are as follows:

### **(a) Parliamentary authorities**

IRCC is mainly financed by the Government of Canada through parliamentary authorities. Financial reporting of authorities provided to IRCC do not parallel financial reporting according to generally accepted accounting principles since authorities are primarily based on cash flow requirements. Consequently, items recognized in the Consolidated Statement of Operations and Departmental Net Financial Position and in the Consolidated Statement of Financial Position are not necessarily the same as those provided through authorities from Parliament. Note 3 provides a reconciliation between the bases of reporting. The planned results amounts in the "Expenses" and "Revenues" sections of the Consolidated Statement of Operations and Departmental Net Financial Position are the amounts reported in the Consolidated Future-Oriented Statement of Operations included in the 2024-25 Departmental Plan. Planned results are not presented in the "Government funding and transfers" section of the Consolidated Statement of Operations and Departmental Net Financial Position and in the Consolidated Statement of Change in Departmental Net Financial Asset because these amounts were not included in the 2024-25 Departmental Plan.

### **(b) Consolidation**

These consolidated financial statements include the accounts of the Passport Canada Revolving Fund, for which the Deputy Minister is accountable. The accounts of the Passport Canada Revolving Fund have been consolidated with those of IRCC, and all inter-organizational balances and transactions have been eliminated.

### **(c) Net cash provided by Government**

IRCC operates within the Consolidated Revenue Fund (CRF), which is administered by the Receiver General for Canada. All cash received by IRCC is deposited to the CRF, and all cash disbursements made by IRCC are paid from the CRF. The net cash provided by Government is the difference between all cash receipts and all cash disbursements, including transactions between departments of the Government.

### **(d) Amount due from the CRF**

Amounts due from the CRF are the result of timing differences at year-end between when a transaction affects authorities and when it is processed through the CRF. Amounts due from the CRF represent the net amount of cash that IRCC is entitled to draw from the CRF without further authorities to discharge its liabilities.

## **2. Summary of significant accounting policies (continued)**

### **(e) Revenues and deferred revenues**

Revenues are comprised of revenues earned from non-tax sources. They include exchange transactions where goods or services are provided for consideration where a performance obligation exists, and non-exchange transactions where no performance obligations exist to provide a good or service. These transactions can be recurring or non-recurring in nature. Recurring transactions are viewed as ongoing, routine activities that form part of the normal course of operations and can be used to indicate if they can be reasonably expected to be earned again in future years.

The recognition of revenues from immigration and citizenship service fees, rights and privileges and passport fees is deferred until a final decision has been rendered. Deferred revenue consists of amounts received in advance of the delivery of goods and rendering of services that will be recognized as revenue in a subsequent fiscal year as it is earned. Other revenues, including International Experience Canada, are accounted for in the period in which the underlying transaction or event that gave rise to the revenues takes place.

Revenues that are non-responsible are not available to discharge IRCC's liabilities. While the Deputy Minister is expected to maintain accounting control, he has no authority regarding the disposition of non-responsible revenues. As a result, non-responsible revenues are considered to be earned on behalf of the Government of Canada and are therefore presented as a reduction of IRCC's gross revenues.

Revenues that are responsible are mainly available to discharge the liabilities of the Passport and International Experience Canada programs.

### **(f) Expenses**

Expenses are recorded on an accrual basis.

Transfer payments are recorded as an expense in the year the transfer is authorized and all eligibility criteria have been met by the recipient.

Vacation pay and compensatory leave are accrued as the benefits are earned by employees under their respective terms of employment.

Services provided without charge by other government departments for international immigration and citizenship services, accommodation, employer's contributions to the health and dental insurance plans, legal services, and workers' compensation are recorded as operating expenses at their estimated costs.

### **(g) Employee future benefits**

i. Pension benefits: Eligible employees participate in the Public Service Pension Plan, a multiemployer pension plan administered by the Government. IRCC's contributions to the Plan are charged to expenses in the year incurred and represent the total departmental obligation to the Plan. IRCC's responsibility with regard to the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the financial statements of the Government of Canada, as the Plan's sponsor.

ii. Severance benefits: The accumulation of severance benefits for voluntary departures ceased for applicable employee groups. The remaining obligation for employees who did not withdraw benefits is calculated using information derived from the results of the actuarially determined liability for employee severance benefits for the Government as a whole.

## 2. Summary of significant accounting policies (continued)

### (h) Accounts and loans receivable

Accounts and loans receivable are initially recorded at cost and when necessary, an allowance for valuation is recorded to reduce the carrying value of accounts and loans receivable to amounts that approximate their net recoverable value. Loans that cannot be recovered are written off after receiving Parliamentary approval in accordance with the *Debt Write-off Regulations, 1994*.

### (i) Non-financial assets

The costs of acquiring land, buildings, equipment and other capital property are capitalized as tangible capital assets and, except for land, are amortized to expense over the estimated useful lives of the assets, as described in Note 10. All tangible capital assets and leasehold improvements having an initial cost of \$10,000 or more are recorded at their acquisition cost. Tangible capital assets do not include immovable assets located on reserves as defined in the *Indian Act*, works of art, museum collection and Crown land to which no acquisition cost is attributable, and intangible assets. Inventory held for consumption consists of forms, informatics equipment and passport material held for future program delivery and not intended for resale. All passport material is valued at the lower of cost (using the average cost method) or net realizable value. Informatics equipment and forms are valued at cost using the first in, first out method.

### (j) Contingent liabilities

Contingent liabilities are potential liabilities, which may become actual liabilities when one or more future events occur or fail to occur. If the future event is likely to occur or fail to occur, and a reasonable estimate of the loss can be made, a provision is accrued and an expense recorded to other expenses. If the likelihood is not determinable or if an amount cannot be reasonably estimated, the contingency is disclosed in the notes to the consolidated financial statements.

### (k) Transactions involving foreign currencies

Transactions involving foreign currencies are translated into Canadian dollar equivalents using rates of exchange in effect at the time of those transactions. Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars using the rate of exchange in effect at March 31. Net gains and losses resulting from foreign currency translation are reported on the Consolidated Statement of Operations and Departmental Net Financial Position according to the activities to which they relate.

### (l) Measurement uncertainty

The preparation of these consolidated financial statements requires management to make estimates and assumptions that affect the amounts of assets, liabilities, revenues and expenses reported in the consolidated financial statements and accompanying notes at March 31. The estimates are based on facts and circumstances, historical experience, general economic conditions and reflect the Government's best estimate of the related amount at the end of the reporting period. The most significant items where estimates are used are the deferred revenues, the liability for employee future benefits, the useful life of tangible capital assets, contingent liabilities and the allowance for doubtful accounts.

Actual results could significantly differ from those estimated. Management's estimates are reviewed periodically and, as adjustments become necessary, they are recorded in the consolidated financial statements in the year they become known.

**2. Summary of significant accounting policies (continued)**

**(m) Related party transactions**

Related party transactions, other than inter-entity transactions, are recorded at the exchange amount.

Inter-entity transactions are transactions between commonly controlled entities. Inter-entity transactions, other than restructuring transactions, are recorded on a gross basis and are measured at the carrying amount, except for the following:

- i. Services provided on a recovery basis are recognized as revenues and expenses on a gross basis and measured at the exchange amount.
- ii. Certain services received on a without charge basis are recorded for consolidated financial statements purposes at the carrying amount.

**3. Parliamentary authorities**

IRCC receives most of its funding through annual parliamentary authorities. IRCC is also responsible for the management of the Passport Canada Revolving Fund, a continuing non-lapsing authority from Parliament to make payments out of the CRF for working capital, capital acquisitions and temporary financing of accumulated operating deficits. The International Experience Canada program is managed through a budgetary authority. Employee benefits are authorized by a statutory authority. IRCC issues immigration loans through a non-budgetary non-lapsing authority.

Revenues related to immigration and citizenship, including fees, rights and privileges, are deposited to the CRF and are not available for use by IRCC. Fees, rights and privileges are collected through the *Immigration and Refugee Protection Regulations* as well as through the *Citizenship Regulations*.

Items recognized in the Consolidated Statement of Operations and Departmental Net Financial Position and the Consolidated Statement of Financial Position in one year may be funded through parliamentary authorities in prior, current or future years. Accordingly, IRCC has different net results of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

Immigration, Refugees and Citizenship Canada  
Notes to the Consolidated Financial Statements (*unaudited*)  
For the Year Ended March 31

**3. Parliamentary authorities (continued)**

**(a) Reconciliation of net cost of operations to current year authorities used**

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
Net cost of operations before government funding and transfers	6,820,135	6,441,351
Adjustments for items affecting net cost of operations but not affecting authorities:		
Amortization of tangible capital assets	(25,358)	(22,276)
Net gain (loss) on disposal of tangible capital assets	(74)	23
Services provided without charge by other government departments	(370,768)	(427,761)
Decrease (increase) in vacation pay and compensatory leave	(1,239)	(11,941)
Decrease (increase) in employee future benefits	(828)	(2,114)
Adjustments of previous years accounts payable	5,464	15,594
Bad debt expense	(9,174)	(1,614)
Refunds of previous years' expenditures	5,465	4,429
Phoenix damages - collective agreements	(43)	502
Refunds of program expenditures	2,075	4,355
Other	1,676	(8,417)
Total items affecting net cost of operations but not affecting authorities	(392,804)	(449,220)
Adjustments for items not affecting net cost of operations but affecting authorities:		
Acquisition of tangible capital assets	14,565	26,215
Increase (decrease) in gross loans receivable	70,893	104,341
Salary overpayments related to pay system implementation	3,954	4,742
Increase (decrease) in inventory held for resale	9,966	(8,312)
Increase (decrease) in inventory held for consumption	1,492	2,844
Increase (decrease) in prepaid expenses	5,164	673
Decrease (increase) in deferred revenue	21,962	(41,644)
Refunds of previous years' revenues	22,040	17,454
Other	2,066	152
Total items not affecting net cost of operations but affecting authorities	152,102	106,465
<b>Current year authorities used</b>	<b><u>6,579,433</u></b>	<b><u>6,098,596</u></b>

Immigration, Refugees and Citizenship Canada  
Notes to the Consolidated Financial Statements (*unaudited*)  
For the Year Ended March 31

**3. Parliamentary authorities (continued)**

**(b) Authorities provided and used**

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
<b>Authorities provided:</b>		
Vote 1 - Operating expenditures	2,693,683	2,987,011
Vote 5 - Capital expenditures	17,020	23,570
Vote 10 - Grants and contributions	3,684,340	3,343,085
Statutory amounts	375,417	475,740
Non-budgetary items	145,702	150,043
<b>Less:</b>		
Lapsed Vote 1 - Operating expenditures	(66,845)	(281,654)
Lapsed Vote 5 - Capital expenditures	(10,082)	(9,912)
Lapsed Vote 10 - Grants and contributions	(111,481)	(349,447)
Authorities available for future years	(148,321)	(239,840)
<b>Current year authorities used</b>	<u><u>6,579,433</u></u>	<u><u>6,098,596</u></u>

Immigration, Refugees and Citizenship Canada  
Notes to the Consolidated Financial Statements (unaudited)  
For the Year Ended March 31

**4. Accounts receivable and advances**

The following table presents details of IRCC's accounts receivable and advances balances:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
Receivables - Other government departments and agencies	44,422	61,845
Receivables - External parties	69,475	71,273
Employee advances	865	751
Subtotal	<u>114,762</u>	<u>133,869</u>
Allowance for doubtful accounts on receivables from external parties	(33,610)	(22,018)
<b>Gross accounts receivable and advances</b>	<b>81,152</b>	<b>111,851</b>
Accounts receivable and advances held on behalf of Government	(36,341)	(49,239)
<b>Net accounts receivable and advances</b>	<b><u>44,811</u></b>	<b><u>62,612</u></b>

Receivables - External parties includes receivables of \$19,501 thousand related to revenues not expected to be collected on initial recognition due to regulatory fees owing from services provided to certain qualified applicants in the fiscal year, as stipulated in the public policies. An equal offsetting amount is recorded in the Allowance for doubtful accounts on receivables from external parties. These amounts will be written off once authority has been received.

The following table provides an aging analysis of accounts receivable from external parties and the associated valuation allowances used to reflect their net recoverable value.

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
Accounts receivable from external parties		
Not past due .....	54,418	62,302
Number of days past due .....		
1 to 30 .....	191	50
31 to 60 .....	57	-
61 to 90 .....	-	40
91 to 365 .....	8,277	5,720
Over 365 .....	6,532	3,161
<b>Sub-total</b> .....	<b>69,475</b>	<b>71,273</b>
Less: Valuation allowance .....	(33,610)	(22,018)
<b>Total</b> .....	<b><u>35,865</u></b>	<b><u>49,255</u></b>

Immigration, Refugees and Citizenship Canada  
Notes to the Consolidated Financial Statements (unaudited)  
For the Year Ended March 31

**5. Loans receivable**

In accordance with the *IRPA*, IRCC can issue immigration loans up to a maximum of \$400,000 thousand. The Immigration Loans Program provides eligible immigrants, who are mainly refugees selected for resettlement to Canada, with access to funding that would otherwise not be available to them. Loans are used to cover a number of expenses, including travel to Canada and other costs associated with resettlement, specifically:

- defraying the cost of transportation to Canada
- assisting with the establishment in Canada
- defraying the cost of the right of permanent residence fees.

Starting February 28, 1995, all immigration loans bore interest at a rate determined by the Minister of Finance at the beginning of each calendar year. Regulations provided for a period of up to six years for the repayment of the loans and the interest rate on outstanding interest-bearing loans varied from 0.76% to 9.06%. Since February 21, 2018, loans are non-interest bearing and are repayable over one to eight years with a possible deferment of two years. The closing balance of the immigration loans only includes the outstanding principal balance. An allowance for uncollectible loans is recorded when recovery is considered uncertain.

The following table presents details of IRCC's immigration loans balances:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
<b>Immigration loans - Opening balance</b>	254,298	149,957
New loans issued	111,122	131,195
Repayments of loans	(40,229)	(26,854)
<b>Immigration loans - Closing balance</b>	<u>325,191</u>	<u>254,298</u>
Allowance for uncollectible loans	(7,882)	(5,755)
<b>Total loans receivable</b>	<u><u>317,309</u></u>	<u><u>248,543</u></u>

The following table provides an aging analysis of loans receivable that are either past due or impaired and the associated valuation allowances used to reflect their net recoverable value:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
Loans receivable		
Not past due .....	310,280	243,268
Number of years past due .....		
Less than one year .....	6,021	3,511
1 to 2 years .....	2,186	1,627
2 to 3 years .....	1,290	940
3 to 4 years .....	1,004	954
4 to 5 years .....	841	726
Over 5 years .....	3,436	3,046
Impaired.....	133	226
<b>Sub-total</b> .....	<u>325,191</u>	<u>254,298</u>
Less: Valuation allowance .....	(7,882)	(5,755)
<b>Total</b> .....	<u><u>317,309</u></u>	<u><u>248,543</u></u>

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**6. Inventory**

The following table presents details of the inventory, measured at cost or net realizable value:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
<b>Inventory held for resale:</b>		
Passport material	23,441	24,041
Forms	14,032	3,466
<b>Total Inventory held for resale</b>	<u>37,473</u>	<u>27,507</u>
<b>Inventory held for consumption:</b>		
Passport material	7,742	5,930
Informatics equipment	10,910	11,287
Forms	157	100
<b>Total inventory held for consumption</b>	<u>18,809</u>	<u>17,317</u>
<b>Total inventory</b>	<u><u>56,282</u></u>	<u><u>44,824</u></u>

The cost of consumed inventory recognized as an expense in the Consolidated Statement of Operations and Departmental Net Financial Position is \$91,970 thousand in 2024-25 (\$80,381 thousand in 2023-24).

**7. Accounts payable and accrued liabilities**

The following table presents details of IRCC's accounts payable and accrued liabilities:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
Accounts payable - Other government departments and agencies	90,150	127,963
Accounts payable - External parties	360,189	439,625
<b>Total accounts payable</b>	<u>450,339</u>	<u>567,588</u>
Accrued liabilities	382,421	308,704
<b>Total accounts payable and accrued liabilities</b>	<u><u>832,760</u></u>	<u><u>876,292</u></u>

**8. Deferred revenue**

The deferred revenue account was established to record immigration and citizenship fees, rights and privileges, and passport fees derived from the *Immigration and Refugees Protection Act* and regulations, the *Citizenship Act* and regulations and the *Canadian Passport Order* for services that have yet to be rendered by IRCC.

The following table presents details of the deferred revenue account:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
<b>Opening balance</b>	945,863	812,555
Amounts received	2,438,546	2,426,059
Revenue recognized	(2,349,700)	(2,292,751)
<b>Gross closing balance</b>	<u>1,034,709</u>	<u>945,863</u>
Deferred revenue held on behalf of Government	(1,015,027)	(904,219)
<b>Net closing balance</b>	<u><u>19,682</u></u>	<u><u>41,644</u></u>

**9. Employee future benefits**

**a) Pension benefits**

IRCC's employees participate in the Public Service Pension Plan (the "Plan"), which is sponsored and administered by the Government of Canada. Pension benefits accrue up to a maximum period of 35 years at a rate of two percent per year of pensionable service, times the average of the best five consecutive years of earnings. The benefits are integrated with Canada/Québec Pension Plan benefits and they are indexed to inflation.

Both the employees and IRCC contribute to the cost of the Plan. Due to the amendment of the *Public Service Superannuation Act* following the implementation of provisions related to the Economic Action Plan 2012, employee contributors have been divided into two groups – Group 1 relates to existing plan members as of December 31, 2012 and Group 2 relates to members joining the Plan as of January 1, 2013. Each group has a distinct contribution rate.

The 2024-25 expense amounts to \$108,974 thousand (\$104,317 thousand in 2023-24). For Group 1 members, the expense represents approximately 1.02 times (1.02 times in 2023-24) the employee contributions and, for Group 2 members, approximately 1.00 times (1.00 times in 2023-24) the employee contributions.

IRCC's responsibility with regard to the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the Consolidated Financial Statements of the Government of Canada, as the Plan's sponsor.

**b) Severance benefits**

Severance benefits provided to IRCC's employees were previously based on an employee's eligibility, years of service and salary at termination of employment. However, since 2011 the accumulation of severance benefits for voluntary departures progressively ceased for substantially all employees. Employees subject to these changes were given the option to be paid the full or partial value of benefits earned to date or collect the full or remaining value of benefits upon departure from the public service. By March 31, 2025, substantially all settlements for immediate cash out were completed. Severance benefits are unfunded and, consequently, the outstanding obligation will be paid from future authorities.

The changes in the obligations during the year were as follow:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
<b>Accrued benefit obligation - Beginning of year</b>	21,454	19,340
Expense for the year	2,410	2,410
Benefits paid during the year	(1,582)	(296)
<b>Accrued benefit obligation - End of year</b>	<u>22,282</u>	<u>21,454</u>

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**10. Tangible capital assets**

Amortization of tangible capital assets is done on a straight-line basis over the estimated useful life of the asset as follows:

Asset class	Amortization period
Machinery and equipment	15 years
Informatics hardware	5 to 10 years
Software (purchased and developed)	3 to 10 years
Office furniture	10 years
Vehicles	8 years
Leasehold improvements	Lesser of remaining term of the lease or useful life of the improvement

Assets under construction are recorded in the applicable asset class in the year they are put into service and are not amortized until then.

(in thousands of dollars)  Capital Asset Class	Cost					Accumulated Amortization					Net Book Value	
	Opening balance	Acquisitions	Adjustments (1)	Disposals and write-offs	Closing balance	Opening balance	Amortization	Adjustments (1)	Disposals and write-offs	Closing balance	2025	2024
Machinery and equipment	6,172	-	-	357	<b>5,815</b>	2,487	320	-	296	<b>2,511</b>	3,304	3,685
Informatics hardware	18,177	404	6,196	4,369	<b>20,408</b>	9,096	3,118	-	4,369	<b>7,845</b>	12,563	9,081
Software (purchased and developed)	499,010	-	25,725	-	<b>524,735</b>	388,884	21,780	-	-	<b>410,664</b>	114,071	110,126
Office furniture	1,754	-	-	133	<b>1,621</b>	1,350	95	-	120	<b>1,325</b>	296	404
Vehicles	271	234	-	-	<b>505</b>	165	41	-	-	<b>206</b>	299	106
Assets under construction	28,244	13,927	(31,921)	-	<b>10,250</b>	-	-	-	-	-	10,250	28,244
Leasehold improvements	7,285	-	-	-	<b>7,285</b>	7,259	4	-	-	<b>7,263</b>	22	26
<b>Total</b>	<b>560,913</b>	<b>14,565</b>	<b>-</b>	<b>4,859</b>	<b>570,619</b>	<b>409,241</b>	<b>25,358</b>	<b>-</b>	<b>4,785</b>	<b>429,814</b>	<b>140,805</b>	<b>151,672</b>

(1) Adjustments include assets under construction that were transferred to the other categories upon completion of the assets.

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**11. Contractual obligations**

The nature of IRCC's activities may result in some large multi-year contracts and obligations whereby IRCC will be obligated to make future payments in order to carry out its transfer payment programs or when the services/goods are received.

Significant contractual obligations that can be reasonably estimated by fiscal year are summarized as follows:

(in thousands of dollars)	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031 and subsequent</b>	<b>Total</b>
Transfer Payments	2,098,300	1,990,703	1,966,460	867,335	867,335	867,335	8,657,468
Capital	2,201	-	-	-	-	-	2,201
Operating and Maintenance	1,152,095	22,131	8,803	4,727	1,441	-	1,189,197
Passport - Operating and Maintenance	57,290	53,628	52,731	36,702	34,576	103,988	338,915
<b>Total</b>	<b>3,309,886</b>	<b>2,066,462</b>	<b>2,027,994</b>	<b>908,764</b>	<b>903,352</b>	<b>971,323</b>	<b>10,187,781</b>

**12. Contingent liabilities**

Claims have been made against IRCC in the normal course of operations. These claims include items with pleading amounts and others for which no amount is specified. While the total amount claimed in these actions is significant, most of their outcomes are not determinable. IRCC records an allowance for claims and litigations where it is likely that there will be a future payment and a reasonable estimate of the loss can be made. No such allowance has been recorded as at March 31, 2025 (nil as at March 31, 2024). Claims and litigations for which the outcome is not determinable and a reasonable estimate can be made by management amount to \$60,220 thousand as at March 31, 2025 (\$60,065 thousand as at March 31, 2024).

**13. Related party transactions**

IRCC is related as a result of common ownership to all government departments, agencies, and Crown corporations. Related parties also include individuals who are members of key management personnel or close family members of those individuals, and entities controlled by, or under shared control of, a member of key management personnel or a close family member of that individual.

IRCC enters into transactions with these entities in the normal course of business and on normal trade terms. There are no transactions that have occurred at a value different from that which would have been arrived at if the parties were unrelated, other than the services provided without charge listed below.

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**13. Related party transactions (continued)**

**a) Common services provided without charge by other government departments**

During the year, IRCC received services without charge from certain common service organizations, related to accommodation, legal services, the employer's contributions to the health and dental insurance plans, and workers' compensation coverage. Additionally, Global Affairs Canada provides international immigration and citizenship services at missions abroad. These services provided without charge have been recorded at the carrying value in IRCC's Consolidated Statement of Operations and Departmental Net Financial Position as follows:

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
International immigration and citizenship services	197,956	245,669
Employer's contributions to health and dental insurance plans	91,973	99,838
Accommodation	56,080	55,243
Legal services	24,753	27,005
Workers' compensation	6	6
<b>Total</b>	<u><u>370,768</u></u>	<u><u>427,761</u></u>

The Government has centralized some of its administrative activities for efficiency, cost-effectiveness purposes and economic delivery of programs to the public. As a result, the Government uses central agencies and common service organizations so that one department performs services for all other departments and agencies without charge. The costs of these services, such as the payroll and cheque issuance services provided by Public Services and Procurement Canada, audit services provided by the Office of the Auditor General and information technology infrastructure services provided by Shared Services Canada are not included in IRCC's Consolidated Statement of Operations and Departmental Net Financial Position.

**b) Other transactions with other government departments and agencies**

	<u>2025</u>	<u>2024</u>
	(in thousands of dollars)	
Expenses	742,715	772,085
Revenues	3,942	2,785

Expenses disclosed in (b) exclude common services provided without charge, which are already disclosed in (a).

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**14. Segmented information**

Presentation by segment is based on IRCC's core responsibilities. The presentation by segment is based on the same accounting policies as described in the Summary of significant accounting policies in note 2. The following table presents the expenses incurred and revenues generated for the main core responsibilities, by major object of expense and by major type of revenue. The segment results for the period are as follows:

(in thousands of dollars)	<b>Immigrant and Refugee Selection and Integration</b>	<b>Citizenship and Passports</b>	<b>Visitors, International Students and Temporary Workers</b>	<b>Internal Services</b>	<b>2025</b>	<b>2024</b>
<b>Transfer payments</b>						
Other levels of government within Canada	2,184,569	-	-	-	2,184,569	1,224,286
Non-profit organizations	1,042,332	-	-	-	1,042,332	1,102,506
Individuals	246,436	-	-	-	246,436	551,852
Other countries and international organizations	94,914	-	-	-	94,914	102,796
<b>Total transfer payments</b>	<b>3,568,251</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,568,251</b>	<b>2,981,440</b>
<b>Operating expenses</b>						
Professional and special services	986,901	476,865	119,237	202,547	1,785,550	1,654,989
Salaries and employee benefits	538,490	216,396	389,241	401,095	1,545,222	1,633,512
Rentals	242,446	9,309	12,833	15,356	279,944	456,710
Transportation and communication	11,491	58,402	14,686	1,690	86,269	96,590
Utilities, materials and supplies	9,543	66,082	6,066	3,474	85,165	78,076
Accommodation	22,161	10,611	13,263	16,209	62,244	61,408
Amortization of tangible capital assets	1,017	3,950	10,577	9,814	25,358	22,276
Information services	1,191	3,000	2,054	7,550	13,795	15,097
Repairs and maintenance	798	197	1,170	959	3,124	4,834
Other	7,318	475	788	997	9,578	2,623
<b>Total operating expenses</b>	<b>1,821,356</b>	<b>845,287</b>	<b>569,915</b>	<b>659,691</b>	<b>3,896,249</b>	<b>4,026,115</b>
<b>Total expenses</b>	<b>5,389,607</b>	<b>845,287</b>	<b>569,915</b>	<b>659,691</b>	<b>7,464,500</b>	<b>7,007,555</b>

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**14. Segmented information (continued)**

(in thousands of dollars)	Immigrant and Refugee Selection and Integration	Citizenship and Passports	Visitors, International Students and Temporary Workers	Internal Services	2025	2024
<b>Revenues</b>						
Immigration service fees	332,381	-	878,108	-	1,210,489	1,257,797
Passport fees	-	631,494	-	-	631,494	553,732
Immigration rights and privileges	159,593	-	78,585	-	238,178	226,213
Citizenship service fees	-	172,572	-	-	172,572	193,122
Right of citizenship	-	29,580	-	-	29,580	33,934
International Experience Canada	-	-	13,098	-	13,098	12,345
Passport miscellaneous revenues	-	337	-	-	337	371
Other revenues	4,217	1,636	4,630	1,058	11,541	10,321
Revenues earned on behalf of Government	(496,191)	(203,788)	(961,900)	(1,045)	(1,662,924)	(1,721,631)
<b>Total revenues</b>	<b>-</b>	<b>631,831</b>	<b>12,521</b>	<b>13</b>	<b>644,365</b>	<b>566,204</b>
<b>Net cost of operations before government funding and transfers</b>	<b>5,389,607</b>	<b>213,456</b>	<b>557,394</b>	<b>659,678</b>	<b>6,820,135</b>	<b>6,441,351</b>

Total non-recurring revenues of \$4 thousand were incurred in relation to court costs.

**15. Comparative information**

Certain comparative figures have been reclassified to conform to the current year's presentation.

**Immigration, Refugees and Citizenship Canada**

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Including Internal Control over Financial Reporting**

**For the fiscal year 2024-25**

**Immigration, Refugees and Citizenship Canada**  
**Annex to the Statement of Management Responsibility Including Internal Control over Financial Reporting**  
**For the fiscal year 2024-25**

## **1. Introduction**

This document provides summary information on the measures taken by IRCC to maintain an effective system of internal control over financial reporting (ICFR), including information on internal control management, assessment results and related action plans.

Detailed information on the department's authority, mandate and core responsibilities can be found in the *Departmental Plan* for the fiscal year 2024-25 and the *Departmental Results Report* for the fiscal year 2024-25.

## **2. Departmental system of internal control over financial reporting**

### **2.1 Internal control management**

IRCC has a well-established governance and accountability structure to support departmental assessment efforts and oversight of its overall system of internal control. A departmental internal control management framework is in place and comprises the following elements:

- organizational accountability structures as they relate to internal control management to support sound financial management, including the roles and responsibilities of senior departmental managers for control management in their areas of responsibility;
- values and ethics: IRCC adheres to the *Values and Ethics Code for the Public Sector* and has implemented a departmental code of conduct as well as a values and ethics ambassador network;
- ongoing communication and training on the legislative and policy requirements for sound financial management and control; and
- monitoring and regular updates on internal control management, as well as provision of related assessment results and action plans to the deputy head and senior departmental management and, as applicable, the Departmental Audit Committee.

The Departmental Audit Committee is an independent advisory committee to the deputy head. It is responsible for providing advice to the deputy head on the adequacy and functioning of the department's risk management, control and governance frameworks and processes.

IRCC's senior management recognizes the importance of setting the tone from the top to ensure that staff at all levels understand their roles in maintaining effective systems of ICFR and are equipped to fulfill these responsibilities effectively. IRCC places emphasis on managing risks through a responsive, risk-based control environment that fosters continuous improvement and supports innovation.

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**2.2 Service arrangements relevant to financial statements**

IRCC relies on other departments for processing certain transactions that are recorded in its financial statements, as follows:

**Common arrangements:**

- Public Services and Procurement Canada administers the payments of salaries, the procurement of goods and services, and provides accommodation services.
- Shared Services Canada provides information technology (IT) infrastructure services.
- Department of Justice Canada provides legal services.
- Treasury Board of Canada Secretariat provides information on public service insurance and centrally administers payment of the employer's share of contributions towards statutory employee benefit plans.

IRCC relies on other external service providers, departments and agencies for the processing of certain information or transactions that are recorded in its financial statements, as follows:

**Specific arrangements with external service providers:**

- The International Organization for Migration (IOM) provides for the pre-departure services and transportation costs for immigrants traveling to their final destinations in Canada, which are subsequently converted into loans. As a result, reliance is placed on the internal control procedures of the IOM.
- Visa Facilitation Services Global and TT Visa Services Ltd operate visa application centres that handle the intake of visa applications and the collection of related fees abroad. As such, reliance is placed on the internal control procedures of these external service providers.
- Medavie-Blue Cross (MBC) administers claims for the Interim Federal Health Program, which reimburses service providers for essential and emergency health-care services in cases where eligible clients such as refugees do not qualify for provincial, territorial or private health coverage. As a result, reliance is placed on the internal control procedures of MBC.

## Immigration, Refugees and Citizenship Canada

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#### Specific arrangements with other departments and agencies:

- The Department of Global Affairs Canada (GAC) provides common administrative services and support for the Immigration Program outside Canada under a memorandum of understanding with IRCC. These services include accommodations, accounting and telecommunications. Program support is delivered by both Canada-based officers and locally engaged staff at missions abroad. GAC also prepares periodic financial reports for IRCC staff, detailing fees collected and expenses incurred directly in the field.
- The Department of Employment and Social Development Canada provides passport processing and delivery services under a Service Level Agreement (SLA) with IRCC. This SLA ensures sound and optimal financial management of the Passport program. It also supports the recovery of costs related to passport operations and service delivery, receiving agent services, modernization initiatives, accommodations, and internal services provided by Service Canada.
- The Canada Border Services Agency (CBSA) provides common services to support the delivery of the Immigration and Refugee Protection Program under a memorandum of understanding with IRCC. These services include health, communications, intelligence, litigation management and global network operations. CBSA also collects fees on behalf of IRCC.

Readers of this annex may refer to the annexes of the above-noted departments and agencies for a greater understanding of the systems of internal control over financial reporting related to these specific services.

#### 3. Departmental assessment results for the 2024-25 fiscal year

The following table summarizes the status of the ongoing monitoring activities according to the previous fiscal year's rotational plan.

##### Progress during the fiscal year 2024-25

Rotational ongoing monitoring plan for the current fiscal year	Status
Salaries and employee benefits; IT general controls; Revenues and refunds – immigration activities; and Procurement management	Completed as planned; remedial actions started.
Revenues and refunds – passport activities	Started in 2024-25; to be completed in 2025-26.

The key findings and significant adjustments required from the current fiscal year's assessment activities are summarized below.

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**3.1 New or significantly amended key controls**

Although IRCC continued to enhance some of its business processes, there were no new or significantly amended key controls in existing processes that required a reassessment in the current year.

**3.2 Ongoing monitoring program**

As part of its rotational ongoing monitoring program, IRCC completed a reassessment of the financial controls embedded within the following business processes: salaries and employee benefits, IT general controls, and revenues and refunds related to immigration activities. In addition, procurement management was assessed for the first time in 2024-25. Overall, the key controls that were tested performed as intended, with remediation required in the following areas:

- Review of documents, transactions or reconciliations;
- Documentation of significant financial procedures and controls;
- Documentary evidence of the application of key controls, such as significant reviews, reconciliations and approvals;
- Delegation of authorities, system access and segregation of duties.

Management action plans addressing the recommendations were developed by the business process owners and some have already been implemented. The remaining action plans will be operationalized within a reasonable timeframe.

In 2024-25, IRCC also followed up on financial controls that required enhancements as a result of prior year's monitoring, and determined that most controls were being duly strengthened within appropriate timelines and for others, progress is closely monitored until the remediation plans are fully implemented.

Immigration, Refugees and Citizenship Canada

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**4. Departmental action plan for the next fiscal year and subsequent fiscal years**

IRCC’s rotational ongoing monitoring plan over the next five years, subject to an annual validation of the high-risk processes and controls and related adjustments to the plan as required, is shown in the following table:

**Rotational Ongoing Monitoring Plan**

Key control areas	Fiscal year 2025-26	Fiscal year 2026-27	Fiscal year 2027-28	Fiscal year 2028-29	Fiscal year 2029-30
Entity-level controls	No	No	No	Yes	No
IT general controls	No	No	No	Yes	No
Budgeting and forecasting	Yes	No	No	No	No
Investment planning (including project management)	Yes	No	No	No	No
Costing processes (including TB submissions & CFO attestations)	No	No	No	Yes	No
Procurement management*	No	Yes	No	No	Yes
Financial closing and reporting	Yes	No	No	No	Yes
Journal entries	No	No	Yes	No	No
Revenues and refunds	Yes	No	No	No	Yes
Deferred revenue	No	No	Yes	No	No
Transfer payments – Canada-Qc accord	No	Yes	No	No	No
Transfer payments – Individuals (RAP-IS)	Yes	No	No	Yes	No
Transfer payments – Others	No	Yes	No	No	Yes
Interim federal health program expenses	Yes	No	No	No	Yes
Non-salary operating expenses	No	Yes	No	No	No
Salaries and employee benefits	No	No	Yes	No	No
Services provided without charge	No	No	No	Yes	No
Loans receivable	No	Yes	No	No	No
Tangible capital assets	No	Yes	No	No	No
Accounts payable and accrued liabilities	No	No	Yes	No	No

\*Only design effectiveness was assessed in 2024-25. Both design and operating effectiveness will be reassessed in 2026-27, following the extended 12-month implementation period for action plans.

This plan may be revised as necessary, based on the progression of work and the availability of resources.

In addition to the ongoing monitoring rotational plan, IRCC will continue to address any outstanding remediation resulting from its reassessments of the existing financial controls.