



Why an Annual Report?

While our Financial Service Charges Calculator allows individuals to compare their own monthly service charges between institutions, the Annual Report allows individuals, the media, and organizations to view trends in Canadian financial service charges.

What does the Annual Report do?

The Annual Report uses five general consumer profiles to illustrate the full range of service charges charged by Canadian financial institutions.

Related Information

[Financial Service Charges Calculator](#)

[How can I Save Money on Service Charges?](#)

[CBA's "Shopping for an account?"](#) [Adobe Acrobat format]

The Annual Report is best viewed in Netscape 4 or higher, screen size 800 x 600.

Financial Service Charges ANNUAL REPORT

Highlights:

- There have been only modest changes in service charges since last year.
- For consumers who like electronic banking, the new virtual banks offer a competitive alternative.
- Most decreases in fees have been for electronic transactions while most increases have often been for in-branch services.
- For low-volume users and in-branch transactions, some credit unions offer better deals.
- Fees can be much higher for consumers who don't use the right package or who aren't careful about the number of transactions they make.

We used five consumer profiles of typical financial service habits as the basis of this Annual Report. These profiles were developed by Montreal's [Option Consommateurs](#) using 1998 survey and focus group data. [View these profiles first to link to the Annual Report tables:](#)

Consumer Profiles *GO!*

▣ This product provides a general overview of service charges. Visit our [Financial Service Charges Calculator](#) to view service charges tailored to your own monthly transaction profile.

▣ Data used in this product is current as of December 1998.

**Financial Service Charges
ANNUAL REPORT**

Consumer Profiles

<p>Minimal Transaction Consumer (1)</p> <ul style="list-style-type: none"> • Consumer Habits: <ul style="list-style-type: none"> ◦ Does a small number of transactions per month ◦ Does not use electronic transactions ◦ Visits the bank branch an average of once a week • Branch Transactions: <ul style="list-style-type: none"> ◦ 3 Withdrawals ◦ 4 Bill Payments • Other Transactions <ul style="list-style-type: none"> ◦ 2 Cheques <p>Total Transactions = 9</p>	<p>Average Transaction Consumer (2)</p> <ul style="list-style-type: none"> • Consumer Habits: <ul style="list-style-type: none"> ◦ Does some electronic transactions ◦ Visits the bank branch an average twice a month • Branch Transactions: <ul style="list-style-type: none"> ◦ 2 Withdrawals ◦ 2 Bill Payments ◦ 2 Transfers • ABM Transactions <ul style="list-style-type: none"> ◦ 2 Withdrawals ◦ 2 Bill Payments ◦ 2 Transfers • ABM Transactions at Other Institutions <ul style="list-style-type: none"> ◦ 2 Withdrawals • Other Transactions <ul style="list-style-type: none"> ◦ 5 Cheques ◦ 5 Interac Direct Payments ◦ 2 Preauthorized Debits <p>Total Transactions = 26</p>
<p>Convenience Consumer (3)</p> <ul style="list-style-type: none"> • Consumer Habits <ul style="list-style-type: none"> ◦ Multiple transactions ◦ Does most transactions electronically ◦ Does not visit the bank branch • ABM Transactions: <ul style="list-style-type: none"> ◦ 7 Withdrawals ◦ 4 Bill Payments ◦ 4 Transfers • ABM Transactions at Other Institutions <ul style="list-style-type: none"> ◦ 8 Withdrawals • Other Transactions <ul style="list-style-type: none"> ◦ 3 Cheques ◦ 2 Direct Deposits ◦ 15 Interac Direct Payments ◦ 2 Preauthorized Debits <p>Total Transactions = 45</p>	<p>Connected Consumer (4)</p> <ul style="list-style-type: none"> • Consumer Habits: <ul style="list-style-type: none"> ◦ Does transactions electronically • ABM Transactions: <ul style="list-style-type: none"> ◦ 5 Withdrawals • ABM Transactions at Other Institutions <ul style="list-style-type: none"> ◦ 2 Withdrawals • Telephone Transactions <ul style="list-style-type: none"> ◦ 6 Bill Payments ◦ 6 Transfers • Other Transactions <ul style="list-style-type: none"> ◦ 3 Cheques ◦ 2 Direct Deposits ◦ 8 Interac Direct Payments ◦ 3 Preauthorized Debits <p>Total Transactions = 35</p>
<p>Prosperous Branch Consumer (5)</p> <ul style="list-style-type: none"> • Consumer Habits: <ul style="list-style-type: none"> ◦ Does not do any transactions electronically ◦ Generally has money • Branch Transactions: <ul style="list-style-type: none"> ◦ 3 Withdrawals ◦ 5 Bill Payments ◦ 3 Transfers • Other Transactions <ul style="list-style-type: none"> ◦ 7 Cheques ◦ 2 Direct Deposits <p>Total Transactions = 20</p>	<p>Annual Report Tables</p> <p>Please continue to the Annual Report Tables. You will find an Overall Table on Financial Service Charges which shows results for all five profiles as well as detailed Individual Tables for each profile.</p> <div style="border: 1px solid black; padding: 5px; text-align: center;"> <p>Overall Table · GO!</p> </div>

Financial Service Charges ANNUAL REPORT

Several financial institutions offer lower service charges to consumers who retain a minimum balance of \$1000 each month. To reflect this difference in service charges, we've created two separate sections in our Annual Report; one for consumers who maintain minimum monthly balances of less than \$1000, and one for consumers who maintain minimum monthly balances of over \$1000.

Click here for minimum monthly balances of:

[Less than \\$1000](#) | [Over \\$1000](#)

* A note on privacy: We do not use electronic "cookies" or collect information about individuals visiting our site.

**Financial Service Charges
ANNUAL REPORT**

Overall Table

Minimum Monthly Balances of Less than \$1000

How to use the Overall Table:
Click on a profile name to view its Individual Profile Table.
Number values reflect the least expensive accounts available at each financial institution for each profile.
Account details are identified in the Individual Profile Tables.
Student and Seniors accounts are not included in this data.

[View 1997 Overall Table](#)
[View Overall Table for +\\$1000 balances.](#)

1998 Overall Table: Minimum Monthly Balances of Less than \$1000

Financial Institution	Minimal Transaction (1)	Average Transaction (2)	Convenience (3)	Connected (4)	Prosperous, Branch (5)
Bank of Montreal	\$9.50	\$11.50	\$14.00	\$11.50	\$9.50
Canada Trust	\$9.45	ABM bill payment n/a	ABM bill payment n/a	\$12.95	\$9.95
CIBC	\$10.00	\$14.85	\$23.80	\$11.80	\$15.50
Citizens Bank	Branch services n/a	Branch services n/a	\$8.00	\$7.50	Branch services n/a
CS CO-OP	Branch bill payment n/a	ABM bill payment n/a	ABM bill payment n/a	\$11.95	Branch bill payment n/a
Desjardins	\$11.95	\$14.45	\$17.80	\$10.30	\$11.95
Hongkong Bank of Canada	\$9.25	\$11.25	\$17.25	\$11.25	\$9.25
Laurentian Bank	\$10.95	\$13.45	\$8.15	\$6.15	\$10.95
mбанx	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Metro Credit Union	\$6.00	\$12.00	\$23.65	\$12.40	\$8.75
National Bank	\$15.00	\$17.50	\$20.86	\$10.35	\$15.00
National Trust	\$9.50	ABM bill payment n/a	ABM bill payment n/a	\$8.80	\$9.50
President's Choice Financial	Branch Services n/a	Branch services n/a	\$10.00	\$2.50	Branch services n/a
Royal Bank	\$9.20	\$12.00	\$19.50	\$12.00	\$9.50
Scotiabank	\$9.95	\$12.45	\$18.70	\$10.00	\$9.95
TD Bank	\$11.60	\$12.00	\$12.00	\$5.00	\$12.00
VanCity	\$7.80	ABM bill payment n/a	ABM bill payment n/a	\$16.00	\$9.50

**Please note that since we've updated our Financial Service Charges Calculator in 1998 to add new financial institutions, not all data is available for every financial institution in the 1997 Overall Tables.*

[1998 Overall Table](#)
[Overall Table for +\\$1000 balances.](#)

1997 Overall Table: Minimum Monthly Balances of Less Than \$1000

Financial Institution	Minimal Transaction (1)	Average Transaction (2)	Convenience (3)	Connected (4)	Prosperous, Branch (5)
Bank of Montreal	\$9.50	\$11.50	\$14.00	\$9.50	\$9.50
Canada Trust	\$8.95	ABM bill payment n/a	ABM bill payment n/a	\$12.95	\$8.95
CIBC	\$10.00	\$14.85	\$23.80	\$11.80	\$15.50
Desjardins	\$11.55	\$14.45	\$17.65	\$12.10	\$11.95
Laurentian Bank	\$10.95	\$13.45	\$8.15	\$6.15	\$10.95
mбанx	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Metro Credit Union	\$6.00	\$12.00	\$23.65	\$12.40	\$8.75
National Bank	\$8.75	\$14.55	\$26.28	\$14.28	\$8.75
National Trust	\$9.50	ABM bill payment n/a	ABM bill payment n/a	\$8.80	\$9.50
Royal Bank	\$9.20	\$12.00	\$19.50	\$12.25	\$9.50
Scotiabank	\$7.75	\$11.95	\$19.45	\$14.90	\$9.95
TD Bank	\$11.60	\$12.00	\$12.00	\$5.00	\$12.00

View Individual Profile Tables: [1](#) [2](#) [3](#) [4](#) [5](#)

Financial Service Charges
ANNUAL REPORT

Individual Profile

Minimal Transaction Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

➤ Overall Table for -\$1000 balances
➤ Overall Table for +\$1000 balances.

Minimum Balance Less Than \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Metro Credit Union	\$6.00 Regular Chequing	\$6.00 Regular Chequing
VanCity	\$7.80 Chequing/Savings Account	*Data added in 1998
Royal Bank	\$9.20 Signature Plus®	\$9.20 Signature Plus®
Hongkong Bank of Canada	\$9.25 Performance Package	* Data added in 1998
Canada Trust	\$9.45 Savings Account	\$8.95 Full Serve Plan
Bank of Montreal	\$9.50 Standard Plan	\$9.50 Standard Plan
National Trust	\$9.50 Total Plan	\$9.50 Total Plan
Scotiabank	\$9.95 Scotia Value® Account	\$7.75 Scotia Basic Banking Account
CIBC	\$10.00 MenuPlus™ 10-pack	\$10.00 MenuPlus™ 10-pack
Laurentian Bank	\$10.95 Day by Day Interest Plus with SuperSaver Plan	\$10.95 Day by Day Interest Plus with SuperSaver Plan
TD Bank	\$11.60 TD Moneybuilder	\$11.60 TD Moneybuilder
Desjardins	\$11.95 Combination Plan	\$11.55 Build-Up Savings Account
mbanx	\$13.00 mbanx™	\$13.00 mbanx™
National Bank	\$15.00 Progress Account with Unifee Service Plus	\$8.75 Progress Account with Unifee Service
Citizens Bank	(Branch services n/a)	* Data added in 1998
CS CO-OP	(Branch bill payment n/a)	* Data added in 1998
President's Choice Financial	(Branch services n/a)	* Data added in 1998

➤ **View this Profile for Minimum Balances of +\$1000**

View Individual Profile Tables: **1 2 3 4 5**

Financial Service Charges
ANNUAL REPORT

Individual Profile

Average Transaction Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

Overall table for
-\$1000 balances

Overall table for
+\$1000 balances.

Minimum Balance Less Than \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Hongkong Bank of Canada	\$11.25 Performance Package	*Data added in 1998
Bank of Montreal	\$11.50 Standard Plan	\$11.50 Standard Plan
Metro Credit Union	\$12.00 Regular Chequing	\$12.00 Regular Chequing
Royal Bank	\$12.00 Royal Certified Service®	\$12.00 Royal Certified Service®
TD Bank	\$12.00 Premium Service	\$12.00 Premium Service
Scotiabank	\$12.45 Scotia Value® Account	\$11.95 Scotia Value® Account
mбанx	\$13.00 mбанx™	\$13.00 mбанx™
Laurentian Bank	\$13.45 Day by Day Interest Plus with SuperSaver Plan	\$13.45 Day by Day Interest Plus with SuperSaver Plan
Desjardins	\$14.45 Combination Plan	\$14.45 Combination Plan
CIBC	\$14.85 MenuPlus™ 20-pack	\$14.85 MenuPlus™ 20-pack
National Bank	\$17.50 Progress Account with Unifee Service Plus	\$14.55 Progress Account with Unifee Service
Canada Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
Citizens Bank	(Branch services n/a)	*Data added in 1998
CS CO-OP	(ABM bill payment n/a)	*Data added in 1998
National Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
President's Choice Financial	(Branch services n/a)	* Data added in 1998
VanCity	(ABM bill payment n/a)	* Data added in 1998

View this Profile for Minimum Balances of +\$1000

View Individual Profile Tables:



Financial Service Charges
ANNUAL REPORT

Individual Profile

Convenience Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

➤ Overall Table for -\$1000 balances

➤ Overall Table for +\$1000 balances.

Minimum Balance Less Than \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Citizens Bank	\$8.00 Chequing/Savings	*Data added in 1998
Laurentian Bank	\$8.15 Day by Day Interest Plus with TimeSaver Plan	\$8.15 Day by Day Interest Plus with TimeSaver Plan
President's Choice Financial	\$10.00 PC Bank Account	*Data added in 1998
TD Bank	\$12.00 Premium Service	\$12.00 Premium Service
mбанx	\$13.00 mбанx™	\$13.00 mбанx™
Bank of Montreal	\$14.00 Enhanced Plan	\$14.00 Enhanced Plan
Hongkong Bank of Canada	\$17.25 Performance Package	*Data added in 1998
Desjardins	\$17.80 Autonomous Plan	\$17.65 Autonomous Plan
Scotiabank	\$18.70 Basic Banking Plan	\$19.45 Scotia Value®
Royal Bank	\$19.50 Royal Certified Service® or Signature Plus® Flat Fee (Option 4)	\$19.50 Signature Plus® Flat Fee (Option 4)
National Bank	\$20.86 Progress Account with Direct Access PLUS	\$26.28 Progress Account with Direct Access PLUS
Metro Credit Union	\$23.65 Regular Chequing	\$23.65 Regular Chequing
CIBC	\$23.80 MenuPlus™ 30-pack	\$23.80 MenuPlus™ 30-pack
Canada Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
CS CO-OP	(ABM bill payment n/a)	* Data added in 1998
National Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
VanCity	(ABM bill payment n/a)	* Data added in 1998

➤ View this Profile for Minimum Balances of +\$1000

View Individual Profile Tables: **1** **2** **3** **4** **5**

Financial Service Charges
ANNUAL REPORT

Individual Profile

Connected Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

➤ Overall Table for
-\$1000 balances
➤ Overall Table for
+\$1000 balances.

Minimum Balance Less Than \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
President's Choice Financial	\$2.50 PC Bank Account	*Data added in 1998
TD Bank	\$5.00 Access Plan	\$5.00 Access Plan
Laurentian Bank	\$6.15 Day by Day Interest Plus with TimeSaver Plan	\$6.15 Day by Day Interest Plus with TimeSaver Plan
Citizens Bank	\$7.50 Investment Savings Account	* Data added in 1998
National Trust	\$8.80 Total Chequing or Chequing	\$8.80 Total Chequing or Chequing
Scotiabank	\$10.00 Basic Banking Plan	\$14.90 Scotia Value® Account
Desjardins	\$10.30 Autonomous Plan	\$12.10 Autonomous Plan
National Bank	\$10.35 Progress Account with Direct Access PLUS	\$14.28 Progress Account with Direct Access PLUS
Hongkong Bank of Canada	\$11.25 Performance Package	*Data added in 1998
Bank of Montreal	\$11.50 Standard Plan	\$9.50 Initial Plan
CIBC	\$11.80 MenuPlus™ 30-pack	\$11.80 MenuPlus™ 30-pack
CS CO-OP	\$11.95 Silver	*Data added in 1998
Royal Bank	\$12.00 Royal Certified Service®	\$12.25 Signature Plus® Flat Fee (Option 4)
Metro Credit Union	\$12.40 Regular Chequing	\$12.40 Regular Chequing
Canada Trust	\$12.95 Full-Serve Plan	\$12.95 Self Serve Plan
mбанx	\$13.00 mбанx™	\$13.00 mбанx™
VanCity	\$16.00 Package Account	*Data added in 1998

➤ View this Profile for Minimum Balances of +\$1000

Financial Service Charges
ANNUAL REPORT

Individual Profile

Prosperous, Branch Consumer

How to use the Table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

➤ Overall Table for -\$1000 balances
➤ Overall Table for +\$1000 balances.

Minimum Balance Less Than \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Metro Credit Union	\$8.75 Regular Chequing	\$8.75 Regular Chequing
Hongkong Bank of Canada	\$9.25 Performance Package	*Data added in 1998
Bank of Montreal	\$9.50 Standard Plan	\$9.50 Standard Plan
National Trust	\$9.50 Total Plan	\$9.50 Total Plan
Royal Bank	\$9.50 Royal Certified Service®	\$9.50 Royal Certified Service®
VanCity	\$9.50 Package Account	*Data added in 1998
Canada Trust	\$9.95 Full Serve Plan	\$8.95 Full Serve Plan
Scotiabank	\$9.95 Scotia Value® Account	\$9.95 Scotia Value® Account
Laurentian Bank	\$10.95 Day by Day Interest Plus with SuperSaver Plan	\$10.95 Day by Day Interest Plus with SuperSaver Plan
Desjardins	\$11.95 Combination Plan	\$11.95 Combination Plan
TD Bank	\$12.00 Premium Service	\$12.00 Premium Service
mбанx	\$13.00 mбанx™	\$13.00 mбанx™
National Bank	\$15.00 Progress Account with Uniffee Service Plus	\$8.75 Progress Account with Uniffee Service
CIBC	\$15.50 MenuPlus™ 20-pack	\$15.50 MenuPlus™ 20-pack
Citizens Bank	(Branch services n/a)	* Data added in 1998
CS CO-OP	(Branch bill payment n/a)	* Data added in 1998
President's Choice Financial	(Branch services n/a)	* Data added in 1998

➤ View this Profile for Minimum Balances of +\$1000

View Individual Profile Tables: **1** **2** **3** **4** **5**

**Financial Service Charges
ANNUAL REPORT**

Overall Table

Minimum Monthly Balances of Over \$1000

How to use the Overall Table:
Click on a profile name to view its Individual Profile Table.
Number values reflect the least expensive accounts available at each financial institution for each profile.
Account details are identified in the Individual Profile Tables.
Student and Seniors accounts are not included in this data.

[View 1997 Overall Table](#)
[View Overall Table for -\\$1000 balances.](#)

1998 Overall Table: Minimum Monthly Balances of Over \$1000

Financial Institution	Minimal Transaction (1)	Average Transaction (2)	Convenience (3)	Connected (4)	Prosperous, Branch (5)
Bank of Montreal	\$9.50	\$11.50	\$14.00	\$11.50	\$9.50
Canada Trust	\$7.00	ABM bill payment n/a	ABM bill payment n/a	\$12.95	\$9.95
CIBC	\$6.00	\$5.50	\$10.00	\$2.50	\$7.50
Citizens Bank	Branch services n/a	Branch services n/a	\$0.00	\$0.00	Branch services n/a
CS CO-OP	Branch bill payment n/a	ABM bill payment n/a	ABM bill payment n/a	\$11.95	Branch bill payment n/a
Desjardins	\$5.20	\$5.10	\$10.00	\$4.45	\$6.50
Hongkong Bank of Canada	\$5.00	\$7.25	\$16.25	\$8.40	\$6.25
Laurentian Bank	\$6.00	\$8.00	\$7.50	\$5.00	\$7.50
mбанx	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Metro Credit Union	\$4.00	\$7.20	\$16.40	\$7.60	\$5.00
National Bank	\$8.00	\$7.50	\$12.00	\$4.75	\$10.00
National Trust	\$5.20	ABM bill payment n/a	ABM bill payment n/a	\$5.20	\$6.50
President's Choice Financial	Branch Services n/a	Branch services n/a	\$10.00	\$2.50	Branch services n/a
Royal Bank	\$9.20	\$12.00	\$19.50	\$12.00	\$9.50
Scotiabank	\$5.20	\$5.10	\$10.00	\$2.50	\$6.50
TD Bank	\$5.20	\$5.10	\$10.00	\$2.50	\$6.50
VanCity	\$5.00	ABM bill payment n/a	ABM bill payment n/a	\$16.00	\$6.25

*Please note that since we've updated our Financial Service Charges Calculator in 1998 to add new financial institutions, not all data is available for every financial institution in the 1997 Overall Tables. [View 1998 Overall Table](#) [Overall Table for -\\$1000 balances.](#)

1997 Overall Table: Minimum Monthly Balances of Over \$1000

Financial Institution	Minimal Transaction (1)	Average Transaction (2)	Convenience (3)	Connected (4)	Prosperous, Branch (5)
Bank of Montreal	\$9.50	\$11.50	\$14.00	\$9.50	\$9.50
Canada Trust	\$8.95	ABM bill payment n/a	ABM bill payment n/a	\$12.95	\$8.95
CIBC	\$6.00	\$5.50	\$10.00	\$2.50	\$7.50
Desjardins	\$5.20	\$5.10	\$9.20	\$3.65	\$5.70
Laurentian Bank	\$6.00	\$8.00	\$7.50	\$5.00	\$7.50
mbarx	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Metro Credit Union	\$4.00	\$7.20	\$16.40	\$7.60	\$5.00
National Bank	\$5.20	\$5.10	\$10.00	\$4.75	\$6.50
National Trust	\$5.20	ABM bill payment n/a	ABM bill payment n/a	\$5.20	\$6.50
Royal Bank	\$9.20	\$12.00	\$19.50	\$12.25	\$9.50
Scotiabank	\$5.20	\$5.60	\$10.00	\$4.95	\$6.50
TD Bank	\$5.20	\$5.10	\$10.00	\$2.50	\$6.50

View Individual Profile Tables: [1](#) [2](#) [3](#) [4](#) [5](#)

Financial Service Charges
ANNUAL REPORT

Individual Profile

Minimal Transaction Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

Overall Table for
-\$1000 balances

Overall Table for
+\$1000 balances.

Minimum Balance Over \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Metro Credit Union	\$4.00 Daily Interest Chequing	\$4.00 Daily Interest Chequing
Hongkong Bank of Canada	\$5.00 Performance Activity	*Data added in 1998
VanCity	\$5.00 Chequing/Savings Account	*Data added in 1998
Desjardins	\$5.20 Personal Chequing Account	\$5.20 Personal Chequing Account
National Trust	\$5.20 Total Chequing or Chequing	\$5.20 Total Chequing or Chequing
Scotiabank	\$5.20 Scotia Powerchequing® Account	\$5.20 Scotia Powerchequing® Account
TD Bank	\$5.20 TD Moneybuilder	\$5.20 TD Moneybuilder
CIBC	\$6.00 MenuPlus™ Maximize Rewards	\$6.00 MenuPlus™ Maximize Rewards
Laurentian Bank	\$6.00 Day by Day Interest Plus	\$6.00 Day by Day Interest Plus with SuperSaver Plan
Canada Trust	\$7.00 Value Account	\$8.95 Full Serve Plan
National Bank	\$8.00 Progress Account	\$5.20 Progress Account
Royal Bank	\$9.20 Signature Plus®	\$9.20 Signature Plus®
Bank of Montreal	\$9.50 Standard Plan	\$9.50 Standard Plan
mbanx	\$13.00 mbanx™	\$13.00 mbanx™
Citizens Bank	(Branch services n/a)	*Data added in 1998
CS CO-OP	(Branch bill payment n/a)	*Data added in 1998
President's Choice Financial	(Branch services n/a)	*Data added in 1998

View this Profile for Minimum Balances of -\$1000

View Individual Profile Tables: **1 2 3 4 5**

Financial Service Charges
ANNUAL REPORT

Individual Profile

Average Transaction Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

Overall Table for -\$1000 balances

Overall Table for +\$1000 balances.

Minimum Balance Over \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Desjardins	\$5.10 Personal Chequing Account	\$5.10 Personal Chequing Account
Scotiabank	\$5.10 Scotia Powerchequing® Account	\$5.60 Scotia Powerchequing® Account
TD Bank	\$5.10 TD Moneybuilder	\$5.10 TD Moneybuilder
CIBC	\$5.50 MenuPlus™ Maximize Rewards	\$ 5.50 MenuPlus™ Maximize Rewards
Metro Credit Union	\$7.20 Daily Interest Chequing	\$7.20 Daily Interest Chequing
Hongkong Bank of Canada	\$7.25 Performance Activity	*Data added in 1998
National Bank	\$7.50 Progress Account	\$5.10 Progress Account
Laurentian Bank	\$8.00 Day by Day Interest Plus with TimeSaver Plan	\$8.00 Day by Day Interest Plus with SuperSaver Plan
Bank of Montreal	\$11.50 Standard Plan	\$11.50 Standard Plan
Royal Bank	\$12.00 Royal Certified Service®	\$12.00 Royal Certified Service®
mbarx	\$13.00 mbarx™	\$13.00 mbarx™
Canada Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
Citizens Bank	(Branch services n/a)	*Data added in 1998
CS CO-OP	(ABM bill payment n/a)	*Data added in 1998
National Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
President's Choice Financial	(Branch services n/a)	* Data added in 1998
VanCity	(ABM bill payment n/a)	* Data added in 1998

View this Profile for Minimum Balances of -\$1000

View Individual Profile Tables: **1** **2** **3** **4** **5**

Financial Service Charges
ANNUAL REPORT

Individual Profile

Convenience Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

➤ Overall Table for
-\$1000 balances

➤ Overall Table for
+\$1000 balances.

Minimum Balance Over \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Citizens Bank	\$0.00 Chequing/Savings	*Data added in 1998
Laurentian Bank	\$7.50 Day by Day Interest Plus with TimeSaver Plan	\$7.50 Day by Day Interest Plus with TimeSaver Plan
CIBC	\$10.00 MenuPlus™ Maximize Rewards	\$10.00 MenuPlus™ Maximize Rewards
Desjardins	\$10.00 Personal Chequing Account	\$9.20 Personal Chequing Account
President's Choice Financial	\$10.00 PC Bank Account	*Data added in 1998
Scotiabank	\$10.00 Scotia Powerchequing® Account	\$10.00 Scotia Powerchequing® Account
TD Bank	\$10.00 TD Moneybuilder	\$10.00 TD Moneybuilder
National Bank	\$12.00 Progress Account	\$10.00 Progress Account
mbanx	\$13.00 mbanx™	\$13.00 mbanx™
Bank of Montreal	\$14.00 Enhanced Plan	\$14.00 Enhanced Plan
Hongkong Bank of Canada	\$16.25 Performance Activity	*Data added in 1998
Metro Credit Union	\$16.40 Daily Interest Chequing	\$16.40 Daily Interest Chequing
Royal Bank	\$19.50 Royal Certified Service® or Signature Plus® Flat Fee (Option 4)	\$19.50 Signature Plus® Flat Fee (Option 4)
Canada Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
CS CO-OP	(ABM bill payment n/a)	* Data added in 1998
National Trust	(ABM bill payment n/a)	(ABM bill payment n/a)
VanCity	(ABM bill payment n/a)	* Data added in 1998

➤ View this Profile for Minimum Balances of -\$1000

View Individual Profile Tables: **1** **2** **3** **4** **5**

Financial Service Charges
ANNUAL REPORT

Individual Profile

Connected Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

☐ Overall table for
-\$1000 balances

☐ Overall table for
+\$1000 balances.

Minimum Balance Over \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Citizens Bank	\$0.00 Chequing/Savings	*Data added in 1998
CIBC	\$2.50 MenuPlus™ Maximize Rewards	\$2.50 MenuPlus™ Maximize Rewards
President's Choice Financial	\$2.50 PC Bank Account	*Data added in 1998
Scotiabank	\$2.50 Scotia Powerchequing® Account	\$4.95 Scotia Powerchequing® Account
TD Bank	\$2.50 TD Moneybuilder	\$2.50 TD Moneybuilder
Desjardins	\$4.45 Personal Chequing Account	\$3.65 Personal Chequing Account
National Bank	\$4.75 Progress Account	\$4.75 Progress Account
Laurentian Bank	\$5.00 Day by Day Interest Plus with TimeSaver Plan	\$5.00 Day by Day Interest Plus with TimeSaver Plan
National Trust	\$5.20 Total Chequing or Chequing	\$5.20 Total Chequing or Chequing
Metro Credit Union	\$7.60 Daily Interest Chequing	\$7.60 Daily Interest Chequing
Hongkong Bank of Canada	\$8.40 Performance Activity	*Data added in 1998
Bank of Montreal	\$11.50 Standard Plan	\$9.50 Initial Plan
CS CO-OP	\$11.95 Silver	*Data added in 1998
Royal Bank	\$12.00 Royal Certified Service®	\$12.25 Signature Plus® Flat Fee (Option 4)
Canada Trust	\$12.95 Full Serve Plan or Infinity Plan	12.95 Self Serve Plan or Infinity Plan
mбанx	\$13.00 mбанx™	\$13.00 mбанx™
VanCity	\$16.00 Package Account	*Data added in 1998

☐ **View this Profile for Minimum Balances of -\$1000**

Financial Service Charges
ANNUAL REPORT

Individual Profile

Prosperous, Branch Consumer

How to use the table:

Number values reflect the least expensive monthly service charges for accounts available at each financial institution. Student and Seniors accounts are not included in this data.

*Please Note: Financial institutions are ordered by service charge costs in this table. Where different financial institutions offer the same charges, the order is alphabetical.

➤ Overall Table for
-\$1000 balances
➤ Overall Table for
+\$1000 balances.

Minimum Balance Over \$1000:

Financial Institution	1998 Service Charges	1997 Service Charges
Metro Credit Union	\$5.00 Daily Interest Chequing	\$5.00 Daily Interest Chequing
Hongkong Bank of Canada	\$6.25 Performance Activity	*Data added in 1998
VanCity	\$6.25 Chequing/Savings Account	*Data added in 1998
Desjardins	\$6.50 Personal Chequing Account	\$5.70 Personal Chequing Account
National Trust	\$6.50 Total Chequing or Chequing	\$6.50 Total Chequing or Chequing
Scotiabank	\$6.50 Scotia Powerchequing® Account	\$6.50 Scotia Powerchequing® Account
TD Bank	\$6.50 TD Moneybuilder	\$6.50 TD Moneybuilder
CIBC	\$7.50 MenuPlus™ Maximize Rewards	\$7.50 MenuPlus™ Maximize Rewards
Laurentian Bank	\$7.50 Day by Day Interest Plus	\$7.50 Day by Day Interest Plus with SuperSaver Plan
Bank of Montreal	\$9.50 Standard Plan	\$9.50 Standard Plan
Royal Bank	\$9.50 Royal Certified Service®	\$9.50 Royal Certified Service®
Canada Trust	\$9.95 Full Serve Plan	\$8.95 Full Serve Plan
National Bank	\$10.00 Progress Account	\$6.50 Progress Account
mбанx	\$13.00 mбанx™	\$13.00 mбанx™
Citizens Bank	(Branch services n/a)	*Data added in 1998
CS CO-OP	(Branch bill payment n/a)	*Data added in 1998
President's Choice Financial	(Branch services n/a)	*Data added in 1998

➤ View this Profile for Minimum Balances of -\$1000

View Individual Profile Tables: **1 2 3 4 5**

