

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Statement outlining results, risks and significant changes in operations, personnel and programs

Table of Contents

- Introduction
- Basis of presentation
- Highlights of the fiscal quarter and fiscal year-to-date results
- Risks and uncertainties
- Significant changes in relation to operations, personnel and programs
- Approval by senior officials
- Appendix

Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Directive on Accounting Standards: GC 4400 Departmental Quarterly Financial Report. This quarterly financial report should be read in conjunction with the [2025–2026 Main Estimates](#).

This quarterly report has not been subject to an external audit or review.

The National Security and Intelligence Review Agency (NSIRA) is an independent external review body that reports to Parliament. Established in July 2019, NSIRA reviews Government of Canada national security and intelligence activities to assess whether they are lawful, reasonable, and necessary. The Agency also investigates complaints from members of the public on the activities of the Canadian Security Intelligence Service (CSIS), the Communications Security Establishment (CSE), the Royal Canadian Mounted Police (RCMP), as well as certain other national security-related complaints, independently and in a timely manner.

The NSIRA Secretariat supports the Agency in the delivery of its mandate. Independent scrutiny contributes to strengthening the accountability framework for national security and intelligence activities and to enhancing public

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

confidence. Ministers and Canadians are informed whether national security and intelligence activities undertaken by Government of Canada institutions are lawful, reasonable, and necessary

A summary description of NSIRA's program activities can be found in [Part II of the Main Estimates](#). Information on [NSIRA's mandate](#) can be found on its website.

Basis of presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the secretariat's spending authorities granted by Parliament and those used by the secretariat, consistent with the 2025–2026 Main Estimates. This quarterly report has been prepared using a special-purpose financial reporting framework (cash basis) designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authorities for specific purposes.

The Secretariat uses the full accrual method of accounting to prepare and present its annual financial statements that are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

Highlights of the fiscal quarter and fiscal year-to-date results

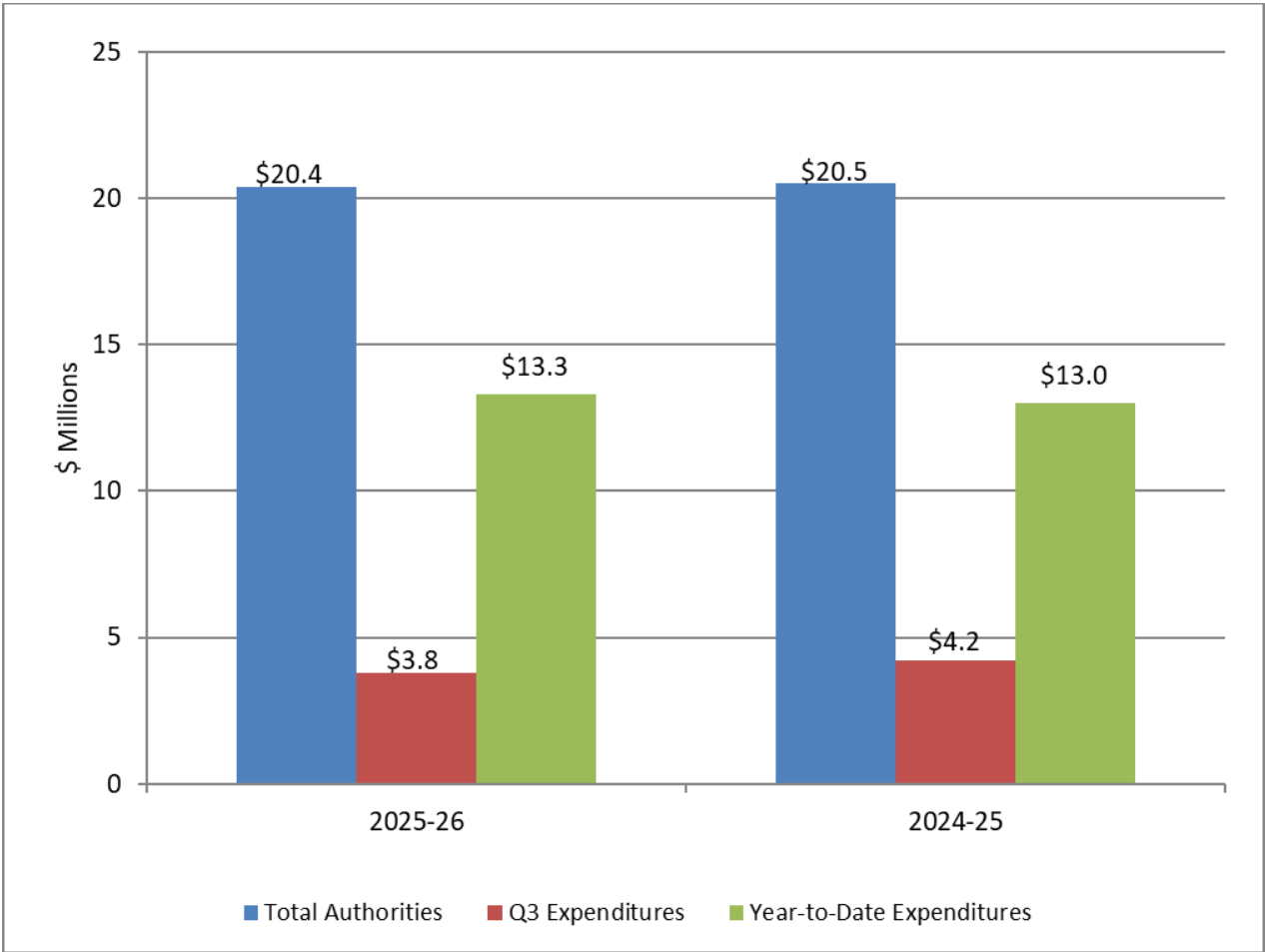
This section highlights the significant items that contributed to the net increase or decrease in authorities available for the year and actual expenditures for the quarter ended December 31, 2025.

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

NSIRA Secretariat spent approximately 65% of its authorities by the end of the third quarter, compared with 63% in the same quarter of 2024–2025 (see graph 1).

Graph 1: Comparison of total authorities and total net budgetary expenditures, Q3 2025–2026 and Q3 2024–2025 (in millions of dollars)



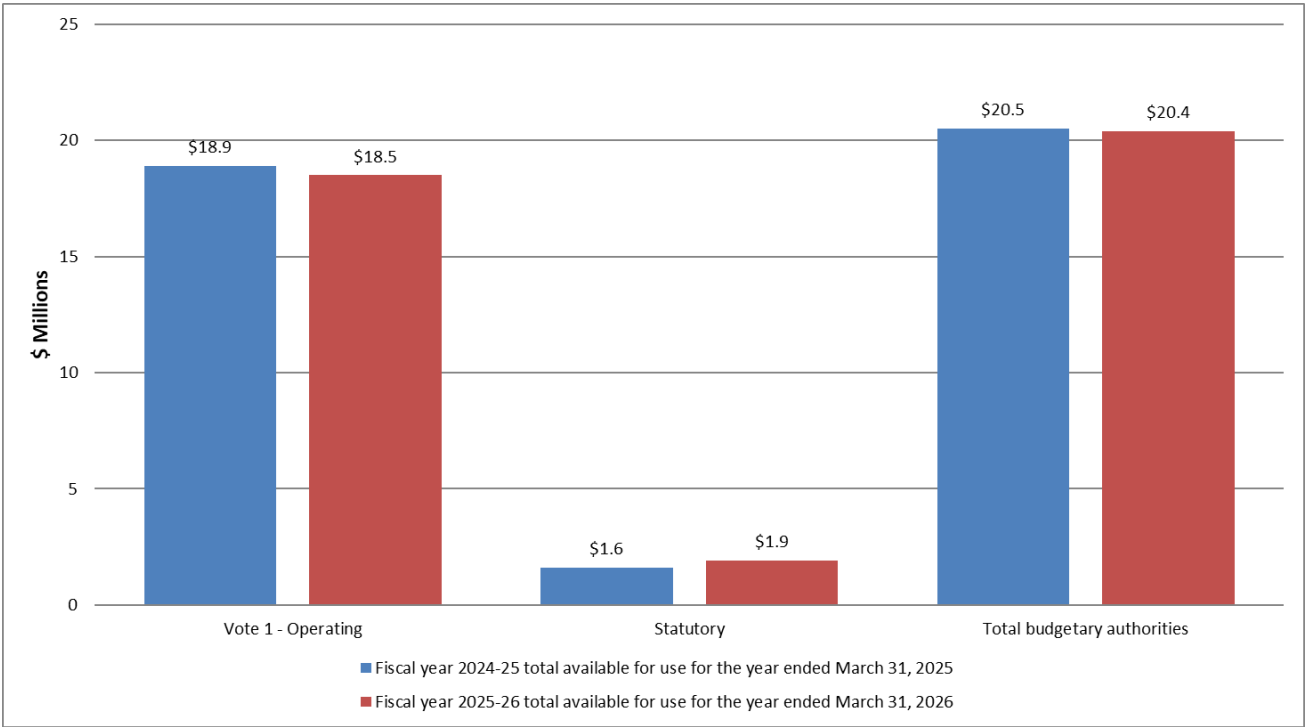
Significant changes to authorities

As of December 31, 2025, Parliament had approved \$20.4 million in total authorities for use by NSIRA Secretariat for 2025–2026 compared with \$20.5 million as of December 31, 2024, for a net decrease of \$0.1 million or 0.5% (see graph 2).

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Graph 2: Variance in authorities as at December 31, 2025 (in millions of dollars)



Details may not sum to totals due to rounding

The decrease of \$0.1 million in authorities is mostly explained by a decrease in total carry-forward from the previous year.

Significant changes to quarter expenditures

The third quarter expenditures totalled \$3.8 million for a decrease of \$0.4 million when compared with \$4.2 million spent during the same period in 2024–2025. Table 1 presents budgetary expenditures by standard object.

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Table 1: Departmental budgetary expenditures by Standard Object *(unaudited)*

Fiscal year 2025-2026 (in thousands of dollars)

Variances in expenditures by standard object	Fiscal year 2025-2026: expended during the quarter ended December 31, 2025	Fiscal year 2024-2025: expended during the quarter ended December 31, 2024	Variance \$	Variance %
Personnel	3,470	3,584	(114)	(3%)
Transportation and communications	90	131	(41)	(31%)
Information	5	15	(10)	(67%)
Professional and special services	242	437	(195)	(45%)
Rentals	13	40	(27)	(68%)
Repair and maintenance	5	27	(22)	(81%)
Utilities, materials, and supplies	0	(11)	11	(100%)
Acquisition of machinery and equipment	0	0	0	0%
Other subsidies and payments	0	15	(15)	(100%)
Total gross budgetary expenditures	3,825	4,238	(413)	(10%)

**Details may not sum to totals due to rounding*

Professional and special services

The decrease of \$195,000 is due to a decrease in use of several contractors.

Rentals

The decrease of \$27,000 is due to the decommissioning of a rental building.

Repair and maintenance

The decrease of \$22,000 is explained by some one-time office repairs in fiscal year 2024-2025.

Utilities, materials and supplies

The decrease of \$11,000 is explained by the faster clearing of the acquisition card suspense account in 2025-26.

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Other subsidies and payments

The decrease of \$15,000 is explained by a decrease in the recovery of salary overpayments.

Significant changes to year-to-date expenditures

The year-to-date expenditures totalled \$13.3 million for an increase of \$0.3 million (2%) when compared with \$13.0 million spent during the same period in 2024-2025. Table 2 presents budgetary expenditures by standard object.

Table 2: Departmental budgetary expenditures by Standard Object (*unaudited*) (continued)

Fiscal year 2025-2026 (in thousands of dollars)

Variances in expenditures by standard object (in thousands of dollars)	Fiscal year 2025-26: year-to-date expenditures as of December 31, 2025	Fiscal year 2024-25: year-to-date expenditures as of December 31, 2024	Variance \$	Variance %
Personnel	11,213	10,448	765	7%
Transportation and communications	164	266	(102)	(38%)
Information	20	28	(8)	(29%)
Professional and special services	1,858	2,026	(168)	(8%)
Rentals	38	82	(44)	(54%)
Repair and maintenance	27	67	(40)	(60%)
Utilities, materials and supplies	15	29	(14)	(48%)
Acquisition of machinery and equipment	0	20	(20)	(100%)
Other subsidies and payments	4	56	(52)	(93%)
Total gross budgetary expenditures	13,339	13,022	317	2%

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Personnel

The increase in Personnel of \$765,000 is due to an increase in both FTEs and average salary per FTE.

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Transportation and communications

The decrease of \$102,000 is mainly due to a reduction in travel and relocation across the Secretariat.

Rentals

The decrease of \$44,000 is attributed to the decommissioning of a rental building, and the timing of invoicing for our HR system.

Repair and maintenance

The decrease of \$40,000 is explained by some one-time office repairs in fiscal year 2024-2025.

Acquisition of machinery and equipment

The decrease of \$20,000 is mainly explained by one-time equipment purchases in 2024-2025.

Other subsidies and payments

The decrease of \$52,000 is explained by an overall decrease in the recovery of salary overpayments.

Risks and uncertainties

The funding received to offset pay increases was insufficient to cover such increases and as a result, NSIRA Secretariat will be required to reduce its overall staffing level to remain within budget. Reductions in staffing could cause a reduction in the number of reviews and investigations the Secretariat is able to produce on a yearly basis.

NSIRA Secretariat is closely monitoring pay transactions to identify and address over and under payments in a timely manner and continues to apply ongoing mitigating controls.

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Mitigation measures for the risks outlined above have been identified and are factored into NSIRA Secretariat's approach and timelines for the execution of its mandated activities.

Significant changes in relation to operations, personnel and programs

There has been one new Governor-in-Council appointment during the third quarter, Mr. Yves Côté.

Approval by Senior Officials:

Charles Fugère
Executive Director

Martyn Turcotte
Chief Financial Officer

Ottawa, Canada

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Appendix

Statement of authorities (*unaudited*)

Fiscal year 2025-2026 and 2024-2025 (in thousands of dollars)

	Fiscal year 2025-2026			Fiscal year 2024-2025		
	Total available for use for the year ending March 31, 2026 (note 1)	Used during the quarter ended December 31, 2025	Year to date used at quarter-end	Total available for use for the year ending March 31, 2025 (note 1)	Used during the quarter ended December 31, 2024	Year to date used at quarter-end
Vote 1 - Net operating expenditures	18,522	3,347	11,908	18,856	3,838	11,821
Budgetary statutory authorities						
Contributions to employee benefit plans	1,908	477	1,431	1,601	400	1,201
Total Budgetary authorities (note 2)	20,430	3,824	13,339	20,457	4,238	13,022

**Details may not sum to totals due to rounding*

Note 1: Includes only Authorities available for use and granted by Parliament as at quarter-end.

National Security and Intelligence Review Agency Secretariat

Quarterly financial report for the quarter ended December 31, 2025

Departmental budgetary expenditures by Standard Object (*unaudited*)

Fiscal year 2025-2026 and 2024-2025 (in thousands of dollars)

	Fiscal year 2025-2026			Fiscal year 2024-2025		
	Planned expenditures for the year ending March 31, 2026 (note 1)	Expended during the quarter ended December 31, 2025	Year-to-date used at quarter-end	Planned expenditures for the year ending March 31, 2025 (note 1)	Expended during the quarter ended December 31, 2024	Year-to-date used at quarter-end
Expenditures						
Personnel	14,377	3,469	11,213	14,211	3,584	10,448
Transportation and communications	497	90	164	685	131	266
Information	42	5	20	76	15	28
Professional and special services	4,994	242	1,858	4,617	437	2,026
Rentals	281	13	38	309	40	82
Repair and maintenance	72	5	27	436	27	67
Utilities, materials, and supplies	74	0	15	58	(11)	29
Acquisition of machinery and equipment	93	0	0	65	0	20
Other subsidies and payments	0	0	4	0	15	56
Total gross budgetary expenditures (note 2)	20,430	3,824	13,340	20,457	4,238	13,022

* Details may not sum to totals due to rounding.