

Secretariat of the National Security and Intelligence Committee of Parliamentarians

Quarterly Financial Report For the quarter ended December 31, 2025

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Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Directive on Accounting Standards, GC 4400 Departmental Quarterly Financial Report. This quarterly financial report should be read in conjunction with the 2025-26 Main Estimates, as well as previous Quarterly Financial Reports. This quarterly report has not been subject to an external audit or review.

Mandate

The *National Security and Intelligence Committee of Parliamentarians Act* establishes the Secretariat of the National Security and Intelligence Committee of Parliamentarians (the Secretariat). The Secretariat assists the National Security and Intelligence Committee of Parliamentarians in fulfilling its mandate, which is to review:

- The legislative, regulatory, policy, administrative and financial framework for national security and intelligence;
- Any activity carried out by a department that relates to national security or intelligence, unless the activity is an ongoing operation and the appropriate Minister determines that the review would be injurious to national security; and
- Any matter relating to national security or intelligence that a minister of the Crown refers to the Committee.

The Secretariat ensures the Committee receives timely access to relevant, classified information and strategic and expert advice in the conduct of reviews by the Committee. It assists in the development of reports and provides support to ensure compliance with security requirements.

The Secretariat developed a Departmental Results Framework and an accompanying Program Inventory in 2020-21 and began implementing both in 2021-22. The details of the Departmental Results Framework and the Program Inventory are included in the Secretariat's 2025-26 Departmental Plan.

Basis of Presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the department's spending authorities granted by Parliament and those used by the department, consistent with the Main Estimates and Supplementary Estimates (as applicable) for the 2025-26 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before moneys can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts, or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, section 30 of the *Financial Administration Act* authorizes the Governor General, under certain conditions, to issue a special warrant

authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

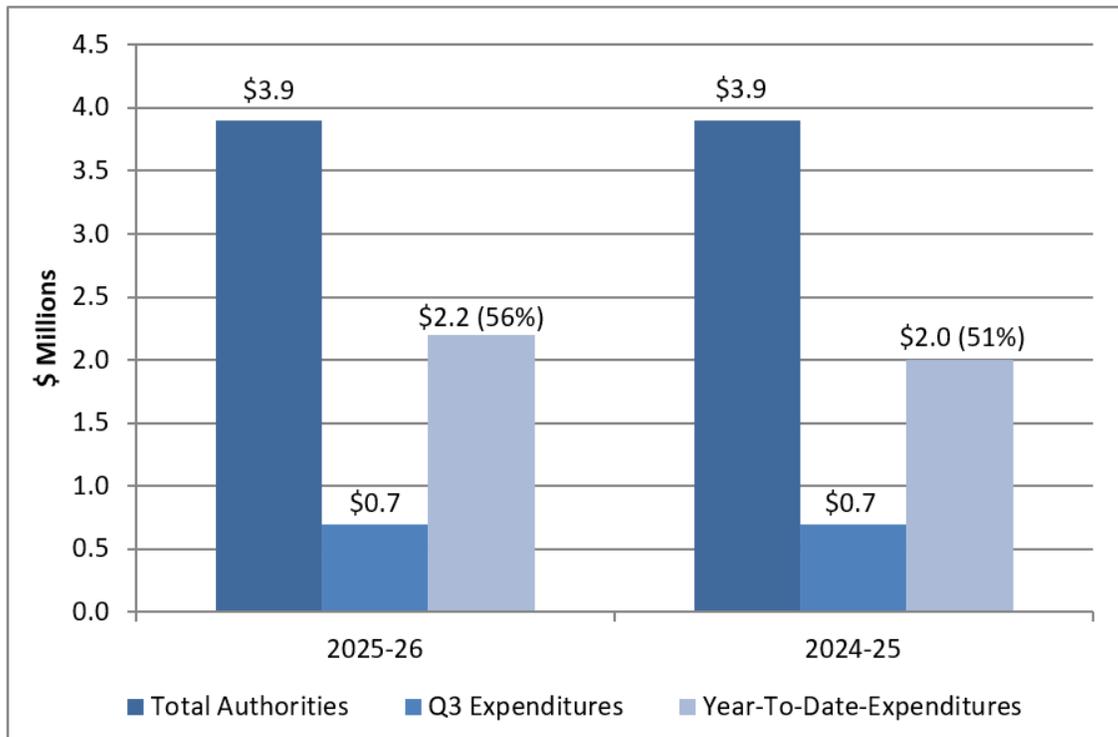
The Secretariat uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

Highlights of the fiscal quarter and the fiscal year to date (YTD) results

This section highlights the significant items that contributed to the net increase or decrease in authorities available for the year and actual expenditures for the quarter ended December 31, 2025.

The Secretariat spent approximately 56% of its authorities by the end of the third quarter, compared to 51% in the same quarter of 2024-25 (see graph 1 below).

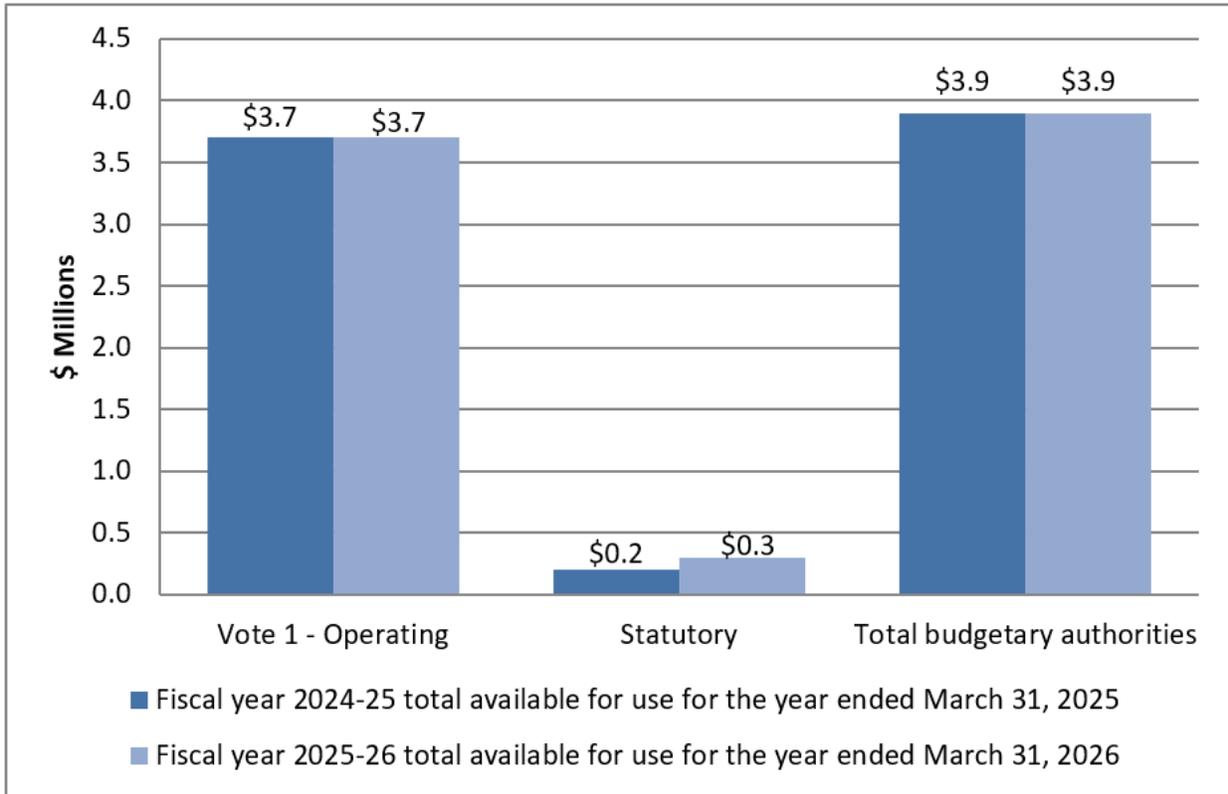
Graph 1: Comparison of Total Authorities and Total Net Budgetary Expenditures as of Q3 2025-26 and 2024-25



Significant changes to authorities

As depicted in graph 2 below (as at December 31, 2025) and Annex A, presented at the end of this document, the Secretariat has authorities available for use of \$3.9 million in 2025-26 compared to \$3.9 million as of December 31, 2024.

Graph 2: Variance in Authorities as at December 31, 2025



Significant changes to quarter expenditures

The third quarter expenditures totaled \$725,000 for an increase of \$31,000 (4%) when compared to \$694,000 spent during the same period in 2024-25. Table 1 below presents budgetary expenditures by standard object.

Table 1 – Material variances to expenditures by standard object quarterly comparison

Material Variances to Expenditures by Standard Object (in thousands of dollars)	Fiscal year 2025-26 Expended during the quarter ended 31-December-2025	Fiscal year 2024-25 Expended during the quarter ended 31-December-2024	Variance \$	Variance %
Personnel	593	549	44	8 %
Transportation and communications	17	13	4	31 %
Information	15	0	15	252951 %
Professional and special services	58	101	(43)	(43 %)
Rentals	24	24	-	0 %
Repair and maintenance	7	4	3	74 %
Utilities, materials and supplies	6	3	3	99 %
Acquisition of machinery and equipment	5	1	4	633 %
Other subsidies and payments	0	-	0	n/a
Total gross budgetary expenditures *	725	694	31	4 %

* Details may not add to totals due to rounding.

Personnel

The increase of \$44,000 is mainly attributed to an increase in full time equivalents in 2025-26, as well as the timing of payments and salary recoveries from other government departments.

Information

The increase of \$15,000 is mainly attributed to increased publishing services during the third quarter of 2025-26.

Professional and special services

The decrease of \$43,000 in professional and special services is mainly attributed to decreased information technology, conferencing, and translation support services during the third quarter of 2025-26.

Significant changes to year-to-date expenditures

The year-to-date expenditures totaled \$2,157,000 for an increase of \$181,000 (9%) when compared to \$1,976,000 spent during the same period in 2024-25. Table 2 below presents budgetary expenditures by standard object.

Table 2 – Material variances to expenditures by standard object year-to-date comparison

Material Variances to Expenditures by Standard Object (in thousands of dollars)	YTD Expenditures as of 31-December-2025	YTD Expenditures as of 31-December-2024	Variance \$	Variance %
Personnel	1,493	1,291	202	16 %
Transportation and communications	41	14	27	199 %
Information	34	18	16	91 %
Professional and special services	495	568	(73)	(13 %)
Rentals	71	72	(1)	(1 %)
Repair and maintenance	7	4	3	74 %
Utilities, materials and supplies	9	6	3	51 %
Acquisition of machinery and equipment	5	4	1	25 %
Other subsidies and payments	1	-	1	n/a
Total gross budgetary expenditures *	2,157	1,976	181	9 %

* Details may not add to totals due to rounding.

Personnel

The increase of \$202,000 is mainly attributed to an increase in full time equivalents in 2025-26, as well as the timing of payments and salary recoveries from other government departments.

Transportation and Communications

The increase of \$27,000 is mainly attributed to increased travel compared to the same period in 2024-25.

Information

The increase of \$16,000 is mainly attributed due to increased publishing services compared to the same period in 2024-25.

Professional and Special Services

The decrease of \$73,000 is mainly attributed to decreased research, translation, and conferencing support services compared to the same period in 2024-25.

Risks and Uncertainties

While no significant financial pressures are foreseen, and the Secretariat anticipates continuing operations within its existing funding envelope, measures are currently being put in place in anticipation of achieving the savings of 7.5% required in fiscal year 2026-27 as part of the Comprehensive Expenditure Review.

Significant changes in relation to operations, personnel and programs

Operations

While no significant changes are anticipated, measures are currently being put in place in anticipation of achieving the savings of 7.5% required in fiscal year 2026-27 as part of the Comprehensive Expenditure Review.

Personnel

While no significant changes are anticipated, measures are currently being put in place in anticipation of achieving the savings of 7.5% required in fiscal year 2026-27 as part of the Comprehensive Expenditure Review.

Programs

No significant changes.

Approval by Senior Officials

Lisa-Marie Inman, Executive Director
Ottawa, Ontario
Friday, February 27, 2026

Arryn Ketter, Chief Financial Officer
Ottawa, Ontario
Friday, February 27, 2026

Secretariat of the National Security and Intelligence Committee of Parliamentarians
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STATEMENT OF AUTHORITIES (unaudited) (note 2)

	Fiscal year 2025-2026			Fiscal Year 2024-2025		
	Total available for use for the year ending March 31, 2026 (note 1)	Used during the quarter ended December 31, 2025	Year-to-date used at quarter-end	Total available for use for the year ending March 31, 2025 (note 1)	Used during the quarter ended December 31, 2024	Year-to-date used at quarter-end
<i>(In dollars)</i>						
Vote 1 - Net operating expenditures	3,679,087	660,390	1,961,524	3,660,787	635,532	1,801,482
Budgetary statutory authorities						
Contributions to employee benefits plans	260,007	65,002	195,005	232,784	58,196	174,588
Total budgetary authorities	3,939,094	725,391	2,156,529	3,893,571	693,728	1,976,070
TOTAL AUTHORITIES	3,939,094	725,391	2,156,529	3,893,571	693,728	1,976,070

Note 1: Includes only Authorities available for use and granted by Parliament at quarter-end for each respective fiscal year.

Note 2: Details may not add to totals due to rounding.

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DEPARTMENTAL BUDGETARY EXPENDITURES BY STANDARD OBJECT (unaudited) (note 2)

	Fiscal year 2025-2026			Fiscal Year 2024-2025		
	Planned expenditures for the year ending March 31, 2026 (note 1)	Used during the quarter ended December 31, 2025	Year-to-date used at quarter-end	Planned expenditures for the year ending March 31, 2025 (note 1)	Used during the quarter ended December 31, 2024	Year-to-date used at quarter-end
<i>(In dollars)</i>						
Budgetary expenditures						
Personnel	1,963,728	592,948	1,492,619	1,922,125	548,812	1,290,702
Transportation and communications	356,579	16,889	40,924	63,963	12,712	13,567
Information	79,299	15,410	33,844	13,024	6	17,572
Professional and special services	1,446,213	57,615	495,468	1,717,356	100,739	567,995
Rentals	49,747	23,731	71,194	160,762	23,731	72,202
Repair and maintenance	23,689	7,278	7,278	-	4,080	4,080
Utilities, materials and supplies	19,839	6,479	8,966	8,822	3,016	5,874
Acquisition of machinery and equipment	-	4,679	5,154	7,346	632	4,079
Other subsidies and payments	-	361	1,082	173	-	-
Total gross budgetary expenditures	3,939,094	725,391	2,156,529	3,893,571	693,728	1,976,070
TOTAL NET BUDGETARY EXPENDITURES	3,939,094	725,391	2,156,529	3,893,571	693,728	1,976,070

Note 1: Includes only Authorities available for use and granted by Parliament at quarter-end for each respective fiscal year.

Note 2: Details may not add to totals due to rounding.