

# A LOOK AT CANADA'S LUMBER INDUSTRY

IN 2024

Softwood made up about 98% of Canada's wood production



In 2024, the forestry sector accounted for **0.9%** of Canada's real gross domestic product (GDP), representing **\$21.6 billion**.

**47,895,000 m<sup>3</sup>**  
Softwood

**858,000 m<sup>3</sup>**  
Hardwood

Spruce, pine and fir were the most common types of softwood lumber

## SOFTWOOD LUMBER PRODUCTION, BY TYPE



**42,816,000 m<sup>3</sup>**  
Spruce, pine and fir



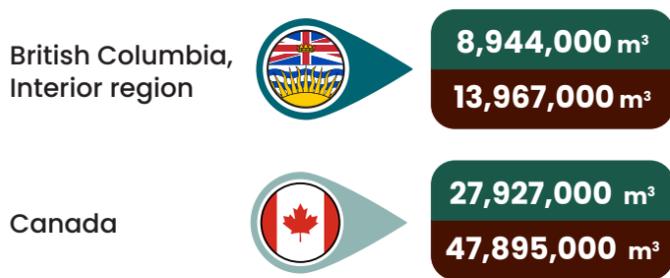
**2,323,000 m<sup>3</sup>**  
Douglas fir and western larch



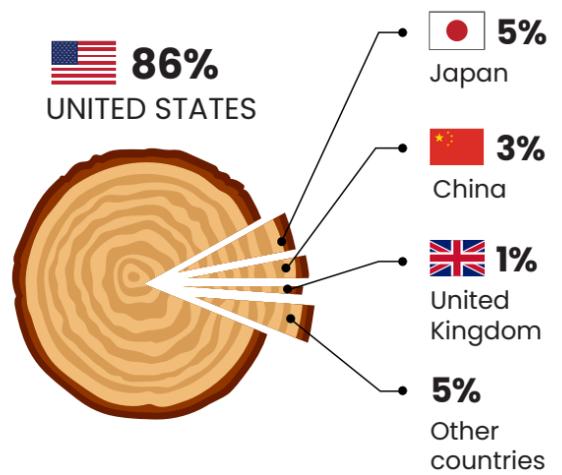
**2,756,000 m<sup>3</sup>**  
Other softwood

In 2024, Canada exported more than **58%** of its softwood lumber to the United States. The B.C. Interior region was the leading producer, with its exports accounting for approximately **32%** of Canada's total softwood lumber exports to the U.S.

■ Export ■ Production



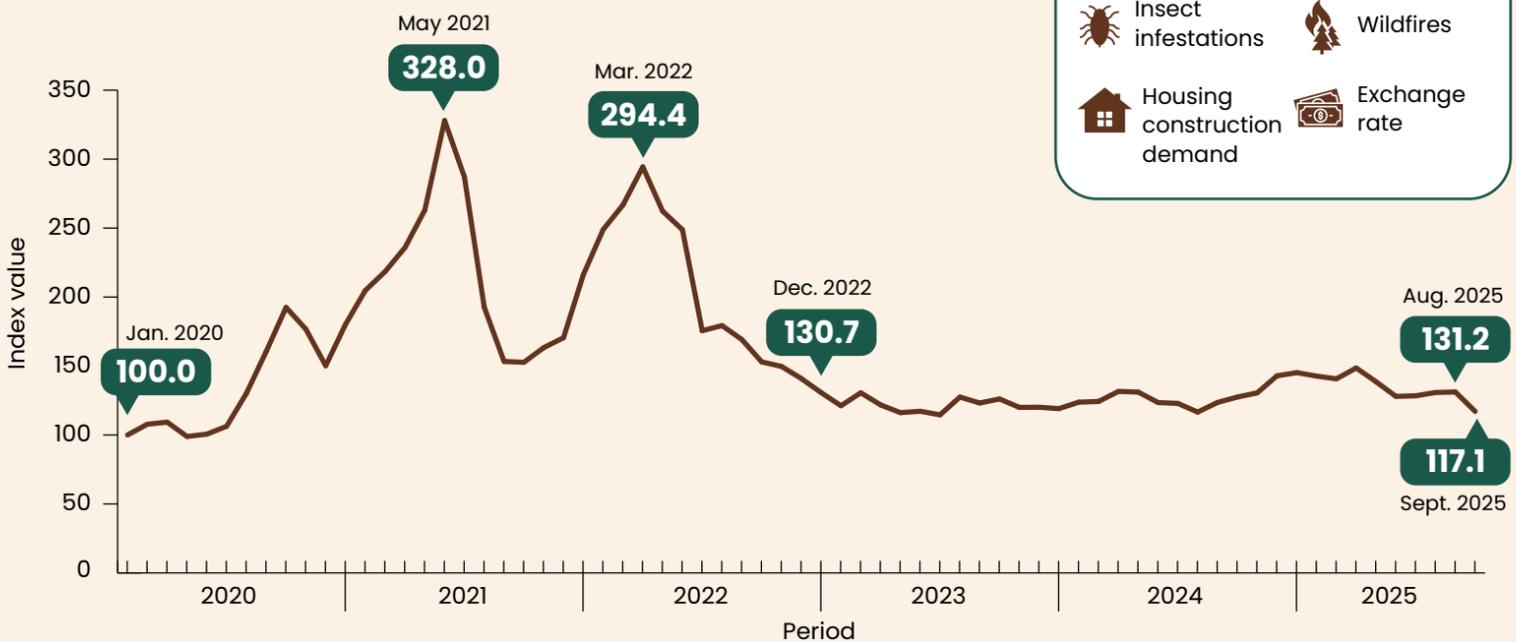
86% of all exported wood products went to the United States



A price index is used to compare prices over time, and since the starting point (the base period) is always set to 100, an index of 110 in a given month means that prices are 10% higher than in the base period.

In the chart below, on average, goods worth **\$100.0** in January 2020 would have cost **\$328.0** in May 2021 and **\$117.1** in September 2025.

## SOFTWOOD LUMBER PRICE INDEX, 2020 TO 2025<sup>1</sup>



### POTENTIAL FACTORS THAT AFFECT LUMBER PRICES

- Tariffs
- Regulations
- Insect infestations
- Wildfires
- Housing construction demand
- Exchange rate

**Correction notice:** This updated version of the infographic originally published on December 12, 2025, includes corrections to the volume figures to properly reflect the units of measure.

To address data suppression in some months, the category "Other softwood" was created to combine hemlock fir, western red cedar, and all other softwood, not elsewhere specified. The section on the province of origin of softwood was revised to include only data on Canada and the B.C. Interior region and the visual was updated to include more recent export data. Finally, a correction was made to indicate that the export data pertain to the United States.

1. The figures in the chart may have been revised since publication of this infographic.

**Sources:** Statistics Canada, 2025, Canadian International Merchandise Trade Web Application – Exports, table 18-10-0266-01 – Industrial product price index, by product, monthly, table 16-10-0017-01 – Lumber production, shipments, and stocks by species, monthly; Government of British Columbia, 2025, "Softwood lumber trade dispute"; Global Affairs Canada, 2024, "Softwood lumber: Historic reports"; Meyer-Robinson, R., 2022, "Prices through the supply chain: Softwood lumber," *Prices Analytical Series*, Statistics Canada Catalogue no. 62F0014M; Natural Resources Canada, 2025, "Canada announces support for British Columbia's forest sector."

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