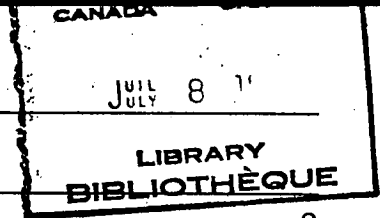


The Daily

Statistics Canada

Friday, July 8, 1988



Major Releases

Labour Force Survey, June 1988

- The unemployment rate declined to 7.6, the lowest rate recorded since August 1981.

2

New Housing Price Index, May 1988

5

- New housing prices continued to move upward, rising 1.3% from April 1988 and 9.2% from a year earlier.

Financial Institutions: Financial Statistics, First Quarter 1988

7

- Property and casualty insurers reported after-tax income before extraordinary items of \$208 million compared to \$258 million for the same quarter of 1987.

Federal Government Employment, March 1988

9

- Federal government employment decreased 0.3% or 1,177 employees from March 1987.

Data Availability Announcements

Department Store Sales by Province and Metropolitan Area, May 1988.

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Particleboard, Waferboard and Hardboard, May 1988

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Industrial Chemicals and Synthetic Resins, May 1988

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Statistics
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Major Releases

Labour Force Survey

June 1988

Overview

Estimates from Statistics Canada's Labour Force Survey for June 1988 show declines in both employment and unemployment compared to the previous month. Employment decreased by 24,000 while unemployment was down 31,000 following increases for both estimates in May. The declines during the past month were confined to persons aged 15 to 24. These changes indicate a moderating of the rate of employment growth in the second quarter compared to the 20-month period which preceded it.

The unemployment rate declined to 7.6 in June, the lowest rate recorded since August 1981.

Employment

For the week ended June 18, 1988, the seasonally adjusted level of employment was estimated at 12,339,000, a decline of 24,000 from May.

- A drop in the seasonally adjusted estimate of employment was noted among persons aged 15 to 24, with the decrease of 49,000 concentrated among men (-33,000). Employment rose by 25,000 among those aged 25 and over, due entirely to an increase in employment among women.
- Full-time employment fell by 73,000 to an estimated 10,434,000. This decline follows the record increase in full-time employment recorded in May. Part-time employment advanced by 23,000 in June, to 1,884,000.
- The decreases noted in agriculture (-20,000), other primary industries (-5,000) and community, business and personal services (-28,000) were partially offset by increases in construction (+7,000) and transportation, communications and other utilities (+15,000).
- The estimated level of employment declined by 3,000 in Newfoundland, 31,000 in Ontario and 4,000 in Saskatchewan, while it increased by 9,000 in Alberta. There was little change in the other provinces.

Unemployment

The seasonally adjusted estimate of unemployment declined by 31,000 in June 1988, to 1,011,000. The unemployment rate decreased by 0.2 to 7.6.

- Unemployment fell by 42,000 among young people aged 15 to 24, lowering the unemployment rate for this age group to 11.2 (-1.1), the lowest rate observed since March 1975.
- Unemployment increased marginally among persons aged 25 and over (+11,000) and the unemployment rate edged up to 6.7 (+0.1), the same rate recorded in February and March.
- The estimated number of unemployed declined by 2,000 in New Brunswick, 25,000 in Quebec and 12,000 in Ontario. There was little or no change in the other provinces.
- The unemployment rate declined by 0.3 in Prince Edward Island (13.1), 0.6 in New Brunswick (11.5), 0.7 in Quebec (8.9), 0.1 in Ontario (4.8), 0.4 in Manitoba (7.4) and 0.1 in Alberta (7.5). It rose by 0.2 in Newfoundland (17.4), 0.3 in Saskatchewan (7.2) and 0.3 in British Columbia (10.7), while remaining unchanged at 9.9 in Nova Scotia.

Participation Rate/Employment Ratio

The participation rate fell by 0.4 to 66.5, the same rate recorded in April while the employment/population ratio decreased by 0.2 to 61.5.

- The declines in the participation rate and the employment/population ratio were confined to persons aged 15 to 24. The participation rate for this age group fell to 68.7 (-2.1) and the employment/population ratio to 61.0 (-1.1).
- The participation rate and the employment/population ratio for persons aged 25 and over edged up to record highs of 66.0 and 61.6, respectively.

(continued on page 3)

Changes since June 1987
(Unadjusted Estimates)

- Employment was estimated at 12,693,000, an increase of 378,000 (+3.1%).
- Full-time employment rose by 319,000 (+3.0%) to 10,851,000 and part-time employment increased by 59,000 (+3.3%) to 1,842,000.
- The 8.2% year-over-year decline in employment in agriculture largely offset the increases observed in other goods-producing industries, limiting the overall increase to 2.4%. Employment advanced by 3.3% in the service-producing industries, with the largest gain (+8.4%) posted in finance, insurance and real estate, followed by trade (+4.0%).
- The estimated number of unemployed fell by 169,000 (-14.8%) to 973,000.
- The unemployment rate decreased by 1.4 to 7.1.
- The participation rate rose by 0.2 to 68.1 and the employment/population ratio advanced 1.0 to 63.2.

Student Data

From May to September inclusive, data on the participation of students in the labour market are collected through the Labour Force Survey. Persons aged 15 to 24 who were attending school full-time in March 1988 are asked additional questions. The information is compiled for two categories of students: (1) those who plan to return to school in September 1988; and (2) those who do not plan to return to school at that time, or are not certain what they will do.

Returning students:

- The unemployment rate, not adjusted for seasonal variations, was estimated at 9.4 in June 1988, a decrease of 3.6 from the rate recorded last year. The decline was 4.5 for students aged 15 to 19 and 1.3 for those in the 20 to 24 age group.
- Employment among returning students was estimated at 966,000, an increase of 35,000 over the previous year.
- The participation rate decreased by 0.9, to 60.9 in June 1988, while the employment/population ratio rose by 1.4, to 55.2.

Other students:

- The unemployment rate was estimated at 13.2, a drop of 2.4 from June 1987.
- The participation rate (71.0) and the employment/population ratio (61.6) decreased by 2.8 and 0.7, respectively, from June 1987.

(see table on page 4)

Available on CANSIM: matrices 2074, 2075, 2078-2099, 2101-2107 and table 00799999.

The June 1988 issue of *The Labour Force* (71-001, \$22/\$220) will be available the third week of July. See "How to Order Publications".

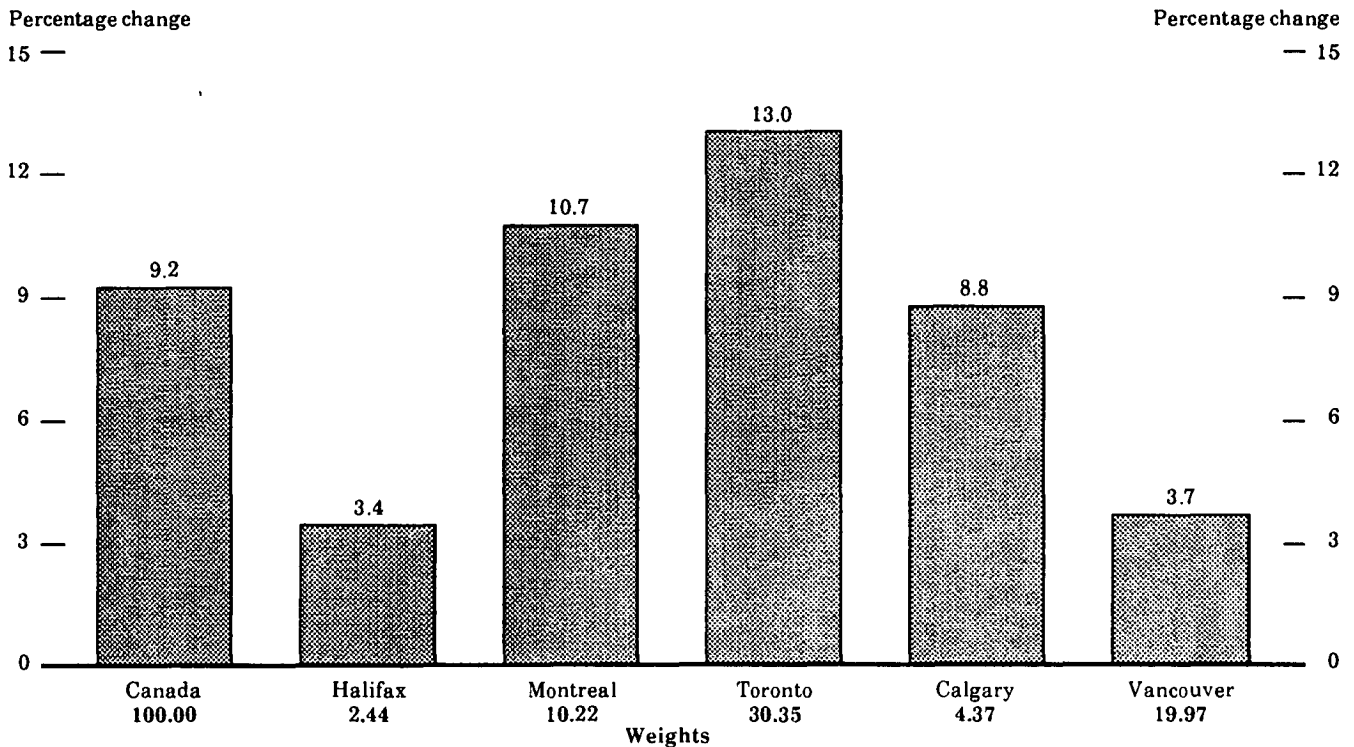
For more detailed information on this release, contact Ken Bennett (613-951-4720), Household Surveys Division.

For summary information, available on the day of release, order *Labour Force Information* (71-001P, \$5.50/\$55).

Labour Force Characteristics, Canada

	June 1988	May 1988	June 1987
Seasonally Adjusted Data			
Labour Force (,000)	13,350	13,405	13,131
Employment (,000)	12,339	12,363	11,961
Unemployment (,000)	1,011	1,042	1,170
Unemployment Rate (%)	7.6	7.8	8.9
Participation Rate (%)	66.5	66.9	66.3
Employment/Population Ratio (%)	61.5	61.7	60.4
Unadjusted Data			
Labour Force (,000)	13,666	13,514	13,456
Employment (,000)	12,693	12,479	12,315
Unemployment (,000)	973	1,035	1,142
Unemployment Rate (%)	7.1	7.7	8.5
Participation Rate (%)	68.1	67.4	67.9
Employment/Population Ratio (%)	63.2	62.2	62.2

Percentage Change in New Housing Price Index from Same Month of the Previous Year, Canada and Selected Cities, May 1988



**New Housing Price Index
May 1988**

- The New Housing Price Index (1981=100) for Canada stood at 130.0 in May, up 1.3% from April. This index of Canadian housing contractors' selling prices now stands 9.2% higher than the year-earlier level. Between April and May the estimated house only index increased 1.2%, while the estimated land only index increased 2.0%.
- Among the cities surveyed, Toronto showed the largest monthly increase (2.7%) in new housing prices, followed by London with an increase of 1.8%.
- Southwestern Ontario cities, together with Montreal, Quebec City and Ottawa-Hull maintained yearly gains which were higher than

those experienced by other Canadian cities, with the exception of Calgary and Victoria. In Alberta and British Columbia, despite recent price increases, index levels remained below their 1981 price reference level of 100 with the exception of Calgary, which is now at 101.7.

(see table on page 6)

Available on CANSIM: matrix 198.

The second quarter 1988 issue of *Construction Price Statistics* (62-007, \$16.50/\$66) will be available in September. See "How to Order Publications".

For more detailed information on this release, contact the Information and Current Analysis Unit (613-951-9607), Prices Division.

New Housing Price Indexes

(1981 = 100)

	Weights ¹ 1987	May 1988	April 1988	May 1987	% change	
					May 1988/ April 1988	May 1988/ May 1987
Canada Total	100.0	130.0	128.3	119.0	1.3	9.2
Canada (House only)		136.4	134.8	126.4	1.2	7.9
Canada (Land only)		120.3	117.9	105.9	2.0	13.6
St. John's	0.87	114.6	114.2	113.0	0.4	1.4
Halifax	2.44	132.6	132.3	128.2	0.2	3.4
Saint John-Moncton	0.98	137.5	137.5	133.3	-	3.2
Quebec City	2.26	157.9	156.1	143.7	1.2	9.9
Montreal	10.22	166.5	165.3	150.4	0.7	10.7
Ottawa-Hull	5.74	146.8	145.0	136.7	1.2	7.4
Toronto	30.35	169.0	164.5	149.6	2.7	13.0
Hamilton	2.98	175.3	173.6	153.6	1.0	14.1
St. Catharines-Niagara	1.30	166.6	167.2	157.6	-0.4	5.7
Kitchener-Waterloo	2.08	173.0	172.1	158.6	0.5	9.1
London	1.58	159.8	157.0	148.8	1.8	7.4
Windsor	0.90	128.6	128.0	122.1	0.5	5.3
Winnipeg	3.11	135.7	136.0	133.9	-0.2	1.3
Regina	0.90	119.0	118.8	116.1	0.2	2.5
Saskatoon	1.30	111.5	111.5	109.9	-	1.5
Calgary	4.37	101.7	101.4	93.5	0.3	8.8
Edmonton	4.86	93.0	92.6	88.6	0.4	5.0
Vancouver	19.97	79.5	79.7	76.7	-0.3	3.7
Victoria	2.79	73.4	73.2	67.9	0.3	8.1

¹ Surveys in Sudbury and Thunder Bay account for the remaining weight and are secured due to insufficient sample size. The survey has been discontinued in Prince George.

- Nil.

Financial Institutions

First Quarter 1988

	First Quarter 1988	Change from previous quarter	Change from same period a year earlier	
		millions of dollars		%
Trust companies				
Mortgages	56,830	1,637	8,643	15.7
Total assets	93,470	4,270	10,417	12.6
Deposits	82,631	2,854	8,494	11.5
Mortgage companies				
Mortgages	67,250	2,937	17,443	35.3
Total assets	81,684	4,266	23,826	41.0
Deposits	62,076	5,731	21,458	51.5
Financial corporations				
Retail sales financing:				
Industrial and commercial	5,446	239	1,181	27.8
Consumer	6,532	-227	973	17.5
Wholesale financing	4,459	531	1,019	26.1
Personal loans	1,016	-34	42	5.4
Total assets	20,875	558	4,158	22.2
Finance leasing corporations				
Lease contracts outstanding	4,188	112	419	11.1
Total assets	5,170	159	905	20.7
Investment funds				
Total assets:				
Cost	28,974	1,209	4,888	20.3
Market	30,897	1,910	2,801	10.0
Total portfolio:				
Cost	27,868	1,070	5,272	23.3
Market	29,791	1,770	3,184	12.0
Property and casualty insurance companies				
Net premiums earned	2,947	-7	286	10.7
Underwriting gains	-179	211	-172	...
After-tax income before extraordinary transactions	208	150	-50	...
Total assets	25,290	-33	2,530	11.3

... Figures not appropriate or not applicable.

Federal Government Employment

March 1988

Highlights

General Government

- Employment in the federal general government universe decreased by 0.3% or 1,177 employees, from 378,440 in March 1987 to 377,263 in March 1988. This continues the year-over-year decline in general government employment that began in the third quarter of 1986.

General government includes departments, ministries, boards, commissions and agencies but excludes government enterprises.

- Significant variations in general government employment were noted in the following departments:

Decreases

Indian Affairs and Northern Development	-12.4%	-673
Statistics Canada	-9.3%	-472
Employment and Immigration	-4.1%	-1,098
Transport	-1.9%	-429

Increases

Public Works	8.0%	603
National Revenue-Taxation	7.9%	1,871

- Employment decreased in the Department of Indian Affairs and Northern Development, due largely to the implementation of the five-year Comprehensive Devolution Plan which transfers programs and responsibilities to Native control.
- The declines of 472 employees in Statistics Canada and 1,098 employees in the Department of Employment and Immigration reflect the continuing impact of restraint and staff reduction in the Public Service.

- Department of Transport reported lower employment for March 1988 as a result of re-organizing major federal international airports and airport authority groups.

- National Revenue-Taxation reported higher employment due to increased hiring of casuals for training in Taxation centres. Higher employment in the Department of Public Works was due mainly to the transfer of architectural and engineering services to Public Works, from other departments.

Government Enterprises

- Employment in federal government enterprises decreased from 202,190 in March 1987 to 201,379 in March 1988, a decrease of 0.4% or 811 employees.
- Employment increases in Air Canada, Canada Post Corporation and Via Rail were more than offset by the privatization of Fisheries Products International and Teleglobe Canada.

Total Government Employment

- Compared to March 1987, total federal government employment decreased by 0.3%, or 1,988 employees to 578,642 in March 1988.

Available on CANSIM: quarterly data located in matrix 2717; monthly data by province in matrix 2718; Canadian Armed Forces data in matrix 2720.

The January-March 1988 issue of *Federal Government Employment* (72-004, \$22/\$88) is scheduled for release late in August. See "How to Order Publications".

For more information, contact T. Moore (613-951-8306) or E. Macabante (613-951-1847), Public Institutions Division.

Data Availability Announcements

Department Store Sales by Province and Metropolitan Area

May 1988

Highlights

- Removing the effect of the sale of Woodward Stores Ltd.'s food division, department store sales decreased 0.3% from May 1987, to a level of \$1,016 million. (Not adjusted for structural changes, department store sales decreased 2.5%.)
- Cumulative sales for the first five months of 1988 totalled \$4,395 million, a decrease of 0.9% (after adjustment) from the corresponding period in 1987.
- Department store sales during May 1988, for the provinces and the 10 metropolitan areas surveyed, were as follows (with the percentage change from May 1987 in parentheses):

Province

- Newfoundland, \$11.7 million (8.6%);
- Prince Edward Island, \$6.5 million (8.0%);
- Nova Scotia, \$33.0 million (-0.4%);
- New Brunswick, \$22.1 million (1.0%);
- Quebec, \$209.6 million (2.2%);
- Ontario, \$411.5 million (0.4%);
- Manitoba, \$45.8 million (-5.7%);
- Saskatchewan, \$30.5 million (-6.7%);
- Alberta, \$112.3 million (-9.3%);
- British Columbia, \$132.7 million (-11.3%).

Metropolitan Area

- Calgary, \$44.0 million (-6.8%);
- Edmonton, \$49.0 million (-10.0%);

- Halifax-Dartmouth, \$18.3 million (-2.0%);
- Hamilton, \$29.0 million (-1.5%);
- Montreal, \$118.5 million (-0.2%);
- Ottawa-Hull, \$48.9 million (3.6%);
- Quebec City, \$30.5 million (1.6%);
- Toronto, \$165.6 million (-1.0%);
- Vancouver, \$77.5 million (-9.8%);
- Winnipeg, \$41.7 million (-5.8%).

Note to Users:

Users should note that in May 1988, there were five Fridays and Saturdays, compared to four Fridays and Saturdays in May 1987.

Users should also note that the year-over-year movements for some provinces and census metropolitan areas have been affected by major structural changes during 1987, including the sale of Woodward Stores Ltd.'s food department to Canada Safeway Ltd. The adjusted provincial percentage changes in May were as follows: Alberta (-2.0%) and British Columbia (-2.8%). The confidentiality provisions of the Statistics Act preclude releasing adjusted movements for Calgary, Edmonton and Vancouver.

Information on department store sales and stocks by department will be released in *The Daily* during the week of July 18.

The May 1988 issue of *Department Store Monthly Sales, by Province and Selected Metropolitan Area* (63-004, \$2/\$20) will be available the first week of August. See "How to Order Publications".

For more detailed information on this release, contact Colleen Loggie (613-951-3548), Retail Trade Section, Industry Division.

Particleboard, Waferboard and Hardboard

May 1988

Canadian firms produced 143 366 cubic metres of waferboard in May 1988, an increase of 6.8% from the 134 289 cubic metres produced a year earlier. Particleboard production was 112 159 cubic metres in May 1988, down 9.2% from 123 537 cubic metres the previous year. Production of hardboard for May 1988 was 3 349 thousand square metres, basis 3.175 mm (36,051 thousand square feet, basis 1/8-inch), a decrease of 16.6% from the 4 016 thousand square metres, basis 3.175 mm (43,231 thousand square feet, basis 1/8-inch) for May 1987.

Production of waferboard during the first five months of 1988 totalled 729 555 cubic metres, up 16.9% from the 624 134 cubic metres produced during the same period a year earlier. Particleboard production was 556 802 cubic metres, down 0.4% from the 559 304 cubic metres in January to May 1987. Production of hardboard reached 17 545 thousand square metres, basis 3.175 mm (188,857 thousand square feet, basis 1/8-inch), an increase of 3.9% from 16 888 thousand square metres, basis 3.175 mm (181,782 thousand square feet, basis 1/8-inch) for the first five months in 1987.

Available on CANSIM: matrices 31 (series 2, 3 and 4) and 122 (series 8 and 34).

The May 1988 issue of *Particleboard, Waferboard and Hardboard* (36-003, \$4.50/\$45) will be available at a later date. See "How to Order Publications".

For more detailed information on this release, contact Jacques Lepage (613-951-3516), Industry Division.

Industrial Chemicals and Synthetic Resins

May 1988

Canadian chemical firms produced 116 827 tonnes of polyethylene synthetic resins in May 1988, an increase of 14.9% from the 101 713^r (revised figure) tonnes produced in May 1987.

January to May 1988 production totalled 608 232 tonnes, up 13.3% from 536 808^r tonnes produced during the same period in 1987.

Data are also available on Canadian production of three other types of synthetic resins and 28 industrial chemicals for May 1988, May 1987 and corresponding cumulative figures.

Available on CANSIM: matrix 951.

The May 1988 issue of *Industrial Chemicals and Synthetic Resins* (46-002, \$5/\$50) will be available at a later date. See "How to Order Publications".

For more detailed information on this release, contact Raj Sehdev (613-951-3513), Industry Division.

Distillery Products Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the distillery products industry (SIC 1121) totalled \$809.3 million, down 2.8% from \$832.4 million in 1985.

Available on CANSIM: matrix 5403.

Data for the industry will be published at a later date (32-251B 1121, \$4). See "How to Order Publications".

For more detailed information on this release, contact Brian Preston (613-951-3511), Industry Division.

Shingle and Shake Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the shingle and shake industry (SIC 2511) totalled \$231.1 million, up 17.7% from \$196.4 million in 1985.

Available on CANSIM: matrix 5459.

Data for the industry will be published at a later date (35-250B 2511, \$4). See "How to Order Publications".

For more detailed information on this release, contact J. Lepage (613-951-3516), Industry Division.

Asphalt Roofing Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the asphalt roofing industry (SIC 2721) totalled \$450.2 million, up 22.6% from \$367.1 million in 1985.

Available on CANSIM: matrix 5488.

Data for the industry will be published at a later date (36-250B 2721, \$4). See "How to Order Publications".

For more detailed information on this release, contact Sandra Bohatyretz (613-951-3531), Industry Division.

Copper Rolling, Casting and Extruding Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the copper rolling, casting and extruding industry (SIC 2971) totalled \$521.6 million, up 4.0% from \$501.8 million in 1985.

Available on CANSIM: matrix 5513.

Data for the industry will be published at a later date (41-250B 2971, \$4). See "How to Order Publications".

For more detailed information on this release, contact G. Barrett (613-951-3515), Industry Division.

Jewellery and Silverware Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the jewellery and silverware industry (SIC 3921) totalled \$380.3 million, up 13.5% from \$335.1 million in 1985.

Available on CANSIM: matrix 6888.

Data for the industry will be published at a later date (47-250B 3921, \$4). See "How to Order Publications".

For more detailed information on this release, contact R. Wright (613-951-3514), Industry Division.

Broom, Brush and Mop Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the broom, brush and mop industry (SIC 3991) totalled \$94.3 million, down 1.6% from \$95.8 million in 1985.

Available on CANSIM: matrix 6893.

Data for the industry will be published at a later date (47-250B 3991, \$4). See "How to Order Publications".

For more detailed information on this release, contact R. Wright (613-951-3514), Industry Division.

Floor Tile, Linoleum and Coated Fabrics Industry

1986 Census of Manufactures

In 1986, the value of shipments of goods of own manufacture for the floor tile, linoleum and coated fabrics industry (SIC 3993) totalled \$232.5 million, up 0.4% from \$231.7 million in 1985.

Available on CANSIM: matrix 6895.

Data for the industry will be published at a later date (47-250B 3993, \$4). See "How to Order Publications".

For more detailed information on this release, contact R. Wright (613-951-3514), Industry Division.

Publications Released

The Dairy Review, April 1988.

Catalogue number 23-001

(Canada: \$11/\$110; Other Countries: \$12/\$120).

Electric Power Statistics, Volume II, Annual Statistics, 1986. **Catalogue number 57-202**

(Canada: \$25; Other Countries: \$26).

Exports by Country (H.S. Based), January-March 1988. **Catalogue number 65-003**

(Canada: \$75/\$300; Other Countries: \$85/\$340).

Exports by Commodity (H.S. Based), March

1988. **Catalogue number 65-004**

(Canada: \$50/\$500; Other Countries: \$60/\$600).

Principal Vital Statistics by Local Areas, 1986. **Catalogue number 84-542**

(Canada: \$36; Other Countries: \$37).

How to Order Publications

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Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.

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The Daily, July 8, 1988

Major Release Dates

Week of July 11 - 15

(Release dates are subject to change)

**Anticipated
date of
release**

Title

Reference period

11	Estimates of Labour Income	April 1988
11	Farm Product Price Index	May 1988
12	Fixed Capital Assets in Canada	1988
13	New Motor Vehicle Sales	May 1988
14	Preliminary Statement of Canadian International Trade	May 1988
14	Help-wanted Index	June 1988
15	Industrial Corporations, Financial Statistics (Final Data)	First Quarter 1988
15	The Consumer Price Index	June 1988