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The Daily

Statistics Canada

Tuesday, September 20, 1988

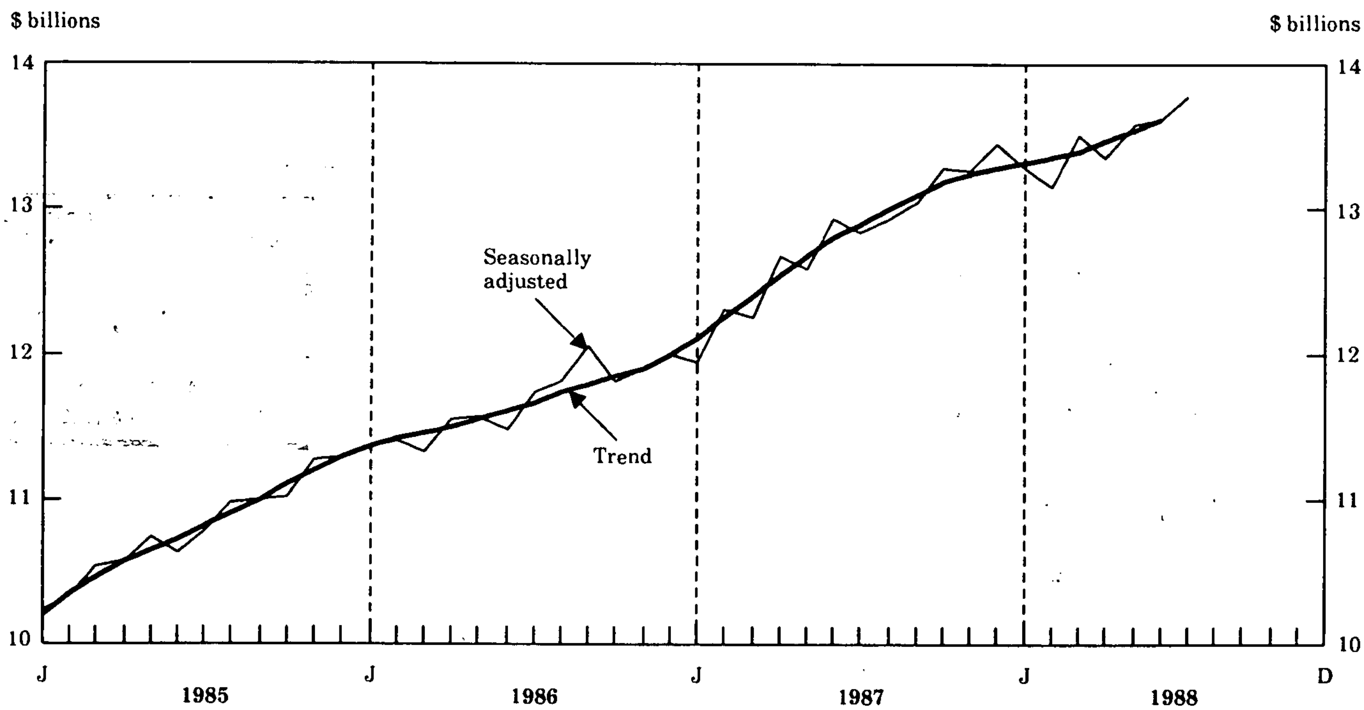
Major Releases

Data Availability Announcement

Publication Released

Major Releases

Monthly Retail Trade Sales, Seasonally Adjusted, Canada, 1985-1988



Retail Trade

July 1988

Highlights

Seasonally Adjusted Sales

- Adjusted for seasonal fluctuations and the number of trading days, preliminary estimates indicate that retail sales totalled $13.8 billion in July 1988, an increase of 1.2% from the previous month's revised total of $13.6 billion.

- Retail sales have fluctuated markedly in 1988, largely due to sharp movements in automobile sales. Excluding new and used motor vehicle dealers, retail trade rose 0.4% in July 1988, the third consecutive monthly increase.

- Retail sales rose at a moderate rate in the first seven months of 1988, advancing on average by 0.4% on a monthly basis, compared to an average monthly increase of about 1.0% during 1987.

- The July increase was broadly based with 22 of the 28 trade groups recording higher sales. The most significant sales increases, in order of dollar impact, were reported by motor vehicle dealers (+4.1%), combination stores (+1.2%), and grocery, confectionery and sundries stores (+2.0%). Partly offsetting these increases were declines by department stores (-3.6%), hardware stores (-4.8%) and sporting goods and accessories stores (-2.7%).

(continued on page 3)

- With the exception of Prince Edward Island, which recorded a decline of 1.1%, all provinces posted increases in July 1988. The Yukon and Northwest Territories recorded a slight decrease of 0.1%.

Unadjusted Sales

- Retail trade totalled $14.0 billion in July 1988, up 5.7% over the same month last year. Cumulative retail sales for the first seven months of 1988 amounted to $91.7 billion, up 7.9% over the corresponding period in 1987.
- The two largest major groups within retail trade recorded increases over July 1987: new and used motor vehicle dealers rose by 6.9% while total food stores increased by 5.5%. Department store sales were down 0.7% on a year-over-year basis, while service station sales rose 2.9%.
- All provinces and territories registered higher sales in July 1988 compared to the corresponding month in 1987. Sales were also higher in the four metropolitan areas covered by the survey.

Note to Users:

The short-term trend provides a clearer picture of the direction and rate of change in retail trade sales. It is calculated by the X-11 ARIMA seasonal adjustment program. Essentially, the calculation involves a 13-term Henderson moving average which smooths irregular fluctuations in the seasonally adjusted data. The trend for the last month is however not shown in the chart since it frequently changes significantly with the addition of succeeding months of data.

(see table on page 4)

Available on CANSIM: matrices 2300-2304, 2306-2313, 2315-2317, 2320 and 2321.

The July 1988 issue of *Retail Trade* (63-005, $16/$160) will be available the third week of November.

For more detailed information on this release, contact Roger Laplante (613-951-3552) or Maurice Massaad (613-951-9682), Retail Trade Section, Industry Division.

Retail Trade, Canada, by Kind of Business

Kind of Business	Unadjusted Sales All Stores				Seasonally Adjusted Sales All Stores				
	July 1987	June 1988 r	July 1988 p	July 1988/ July 1987	April 1988 r	May 1988 r	June 1988 r	July 1988 p	July 1988/ June 1988
	(millions of $)			%	(millions of $)				%
Combination stores (groceries and meat)	2,281.0	2,338.1	2,404.8	5.4	2,241.8	2,274.4	2,287.3	2,315.8	1.2
Grocery, confectionery and sundries stores	730.3	725.9	777.1	6.4	674.1	681.7	676.6	689.8	2.0
All other food stores	254.1	255.4	262.2	3.2	243.6	241.0	241.2	246.9	2.4
Department stores	940.5	1,066.3	933.5	-0.7	1,056.5	1,070.1	1,117.9	1,077.7	-3.6
General merchandise stores	218.7	247.0	227.3	3.9	253.9	248.2	262.0	270.3	3.2
General stores	199.8	212.6	210.5	5.3	192.4	196.4	194.0	199.8	3.0
Variety stores	85.6	88.4	82.1	-4.1	89.3	88.4	88.9	86.2	-3.1
Motor vehicle dealers	2,851.5	3,346.7	3,049.1	6.9	2,940.5	3,012.6	2,886.2	3,005.6	4.1
Used car dealers	98.7	107.5	105.7	7.1	91.6	91.5	92.8	97.7	5.3
Service stations	1,130.9	1,130.6	1,163.9	2.9	1,055.6	1,099.1	1,078.9	1,085.1	0.6
Garages	151.1	166.2	162.4	7.4	148.6	154.1	155.0	155.9	0.5
Automotive parts and accessories stores	325.8	381.8	338.5	3.9	288.9	309.5	310.5	310.6	--
Men's clothing stores	106.8	147.7	119.0	11.4	139.6	135.3	143.4	145.0	1.1
Women's clothing stores	249.9	276.3	266.2	6.5	275.8	278.6	282.3	288.6	2.2
Family clothing stores	162.8	193.1	177.7	9.1	183.4	192.9	198.8	201.9	1.5
Specialty shoe stores	25.2	28.1	26.9	6.6	23.4	26.0	26.9	27.3	1.4
Family shoe stores	86.3	107.6	93.7	8.6	101.1	105.9	107.9	108.0	0.1
Hardware stores	161.5	193.3	173.6	7.5	148.1	154.1	154.5	147.0	-4.8
Household furniture stores	166.3	175.9	178.1	7.1	164.0	158.5	168.5	171.4	1.7
Household appliance stores	53.7	59.6	59.5	10.7	59.7	55.3	59.1	59.9	1.3
Furniture, TV, radio and appliance stores	161.6	149.4	168.0	3.9	142.8	141.5	146.5	147.6	0.7
Pharmacies, patent medicine and cosmetics stores	556.2	606.3	601.2	8.1	596.8	606.5	615.6	620.6	0.8
Book and stationery stores	64.8	70.8	73.7	13.8	81.1	78.4	84.0	86.5	2.9
Florists	39.7	52.0	44.0	10.8	48.2	49.4	49.9	53.4	7.1
Jewellery stores	87.2	91.3	86.9	-0.3	104.5	94.3	96.6	97.6	1.0
Sporting goods and accessories stores	232.6	293.8	255.4	9.8	208.2	217.5	222.8	216.8	-2.7
Personal accessories stores	208.9	200.7	208.7	-0.1	206.2	203.9	202.9	202.8	--
All other stores	1,646.8	1,720.4	1,790.7	8.7	1,600.8	1,620.8	1,666.6	1,670.3	0.2
All stores - Total	13,278.5	14,432.9	14,040.7	5.7	13,360.5	13,585.6	13,617.5	13,786.0	1.2

p *Preliminary figures.*
r *Revised figures.*
-- *Figures not available.*

Financial Institutions: Financial Statistics
Second Quarter 1988

Property and Casualty Insurers

In the second quarter of 1988, property and casualty insurers reported an underwriting loss of $50 million compared to a gain of $27 million for the second quarter of 1987 and a loss of $74 million for the second quarter of 1986.

Net investment income rose to $465 million for the second quarter of 1988, compared to $412 million for the second quarter of 1987 and $376 million for the second quarter of 1986.

Reflecting larger underwriting losses, income before taxes and extraordinary items decreased to $415 million from $438 million in the second quarter of 1987. Income for the same period in 1986 was $301 million.

Investment Funds

Sales of investment funds stood at $2.5 billion in the second quarter of 1988, down sharply from the $4.3 billion registered in the same quarter of 1987. As a result of the drop in sales, net sales (sales minus redemptions) declined to $394 million from $2.2 billion recorded in the second quarter of 1987.

Total assets of funds at market value were $31 billion, unchanged from their value a year earlier.

(see table on page 6)

Available on CANSIM: matrices 3797, 3800-3809, 3815, 3820, 3834-3845, 3849, 3857-3859 and 3883-3886.

The Second Quarter 1988 issue of *Financial Institutions* (61-006, $40/$160) will be available in November. See "How to Order Publications".

For more detailed information on this release, contact Robert Moreau (613-951-2512) or Garry Somers (613-951-9851), Financial Institutions.

Financial Institutions

Second Quarter 1988

	Second Quarter 1988	Change from previous quarter	Change from same period a year earlier	
	millions of dollars			%
Trust companies				
Mortgages	56,604	3,018	8,739	16.9
Total assets	97,952	4,487	12,230	14.2
Deposits	86,129	3,498	9,549	12.4
Mortgage companies				
Mortgages	70,933	3,684	16,874	31.4
Total assets	86,064	4,387	21,988	34.3
Deposits	66,980	4,903	20,285	43.4
Financial corporations				
Retail sales financing:				
Industrial and commercial	5,474	30	738	15.6
Consumer	6,915	383	1,082	18.6
Wholesale financing	4,443	-16	1,035	26.8
Personal loans	1,120	103	132	16.7
Total assets	21,437	571	3,510	17.6
Finance leasing corporations				
Lease contracts outstanding	4,381	186	563	14.8
Total assets	5,310	298	1,182	26.9
Investment funds				
Total assets:				
Cost	29,219	-201	540	2.0
Market	31,529	632	679	2.2
Total portfolio:				
Cost	28,261	-38	878	3.4
Market	30,572	781	971	3.3
Property and casualty insurance companies				
Net premiums earned	3,001	54	235	8.5
Underwriting gains	-50	129	-76	...
Total assets	26,252	872	2,366	10.0

... *Figures not appropriate or not applicable.*

Data Availability Announcement

Exports by Commodity (H.S. Based)
July 1988

Commodity-country export trade statistics based on the Harmonized System (H.S.) for July 1988 are now available on microfiche, computer printouts or magnetic tapes in advance of the monthly publication.

Available on CANSIM (for selected information): matrices 3686- 3713 and 3719.

The July 1988 issue of *Exports by Commodity* (H.S. Based) (65-004, $50/$500) will be available the third week of October. See "How to Order Publications".

For more detailed information on this release, contact Gordon Blaney (613-951-9647), International Trade Division.

Publication Released

The Labour Force, August 1988.
Catalogue number 71-001
(Canada: $22/$220; Other Countries: $24/$240).

How to Order Publications

Statistics Canada publications may be purchased by mail order from Publication Sales, Room 1710, Main Building, Statistics Canada, Ottawa K1A 0T6 or phone 613-951-7276.

Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.

A national toll-free telephone order service is now in operation at Statistics Canada. The toll-free line (1-800-267-6677) can be used by Canadian customers for the ordering of Statistics Canada products and services.

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Senior Editor: Greg Thomson (613-951-1116)
Editor: Deanna Jamieson (613-951-1103)